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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Zhao Jian has been appointed as an executive director of the Company, and Mr. Xu Zi Jing has resigned as an executive director of the Company, both with effect from 15 October 2018.

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of North Mining Shares Company Limited (the “**Company**”) is pleased to announce that Mr. Zhao Jian has been appointed as an Executive Director the Company with effect from 15 October 2018.

Mr. Zhao Jian (“**Mr. Zhao**”), aged 40, graduated from Peoples Public Security University of China with a Bachelor of Laws LL.B.. After graduation, he worked in Guangzhou government, Guangdong Province, China, and was successively responsible for administration and human resources management. He has over sixteen years of experience in administrative management and legal affairs.

Save as disclosed above, Mr. Zhao did not hold any other directorship in other listed public companies in the last three years preceding the date of this announcement and he has never held any position with the Company or its subsidiaries. As at the date of this announcement, Mr. Zhao did not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor did he have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company.

There is no service contract entered into between the Company and Mr. Zhao. He shall hold office until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Bye-laws of the Company. He will be entitled to an annual remuneration of HK\$1,000,000 without discretionary bonus. The remuneration is determined by the remuneration committee of the Company with reference to the remuneration policy, his duties and the prevailing market level of remuneration for executives of similar positions.

Save as disclosed above, there is no other information related to Mr. Zhao that need to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Zhao or joining the Board of the Company.

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of North Mining Shares Company Limited (the “**Company**”) hereby announces that Mr. Xu Zi Jing, (“**Mr. Xu**”) has tendered his resignation as an executive Director of the Company, with effect from 15 October 2018. The Board noted that Mr. Xu resigned from his post because of his other business engagements which require more of his attention and dedication. Mr. Xu confirmed to the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board would like to express its great appreciation and sincere gratitude to Mr. Xu for his contributions to the Company during his tenure of office.

By order of the Board of
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 15 October 2018

As at the date of the announcement, the Board comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as executive Directors; and Mr. William Fong, Mr. Leung Kar Fai and Dr. Cheng Chak Ho as independent non-executive Directors.