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## **VALUE PARTNERS GROUP LIMITED**

**惠理集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by Value Partners Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of the Company announces that on 15 October 2018 (“Date of Grant”), a total of 27,500,000 share options (the “Options”) were granted by the Company to grantees (the “Grantees”), subject to the acceptance of the Grantees, under the share option scheme of the Company adopted on 4 May 2017 (the “Share Option Scheme”), in recognition of their contributions to the investment performance track records and new business development of the Group. The Options will entitle the Grantees to subscribe for up to a total of 27,500,000 new shares of HK\$0.10 each in the capital of the Company (the “Shares”), representing approximately 1.48% of all Shares in issue as at the date of this announcement. Details of the Options granted are as follows:

Date of Grant	:	15 October 2018
Exercise price of Options granted	:	HK\$5.87 per Share, representing the highest of (i) the closing price of HK\$5.87 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$5.812 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Number of Options granted	:	27,500,000
Validity period of the Options	:	6.5 years from Date of Grant to 14 April 2025

- Holding period : Subject to the terms of the Share Option Scheme,
- (i) one-third of the Options will become exercisable from 15 April 2019 to 14 April 2025;
  - (ii) one-third of the Options will become exercisable from 15 April 2020 to 14 April 2025; and
  - (iii) the remaining one-third Options will become exercisable from 15 April 2021 to 14 April 2025

The table below shows a breakdown of Options that were granted to (i) the Directors, chief executive and substantial shareholder of the Company; and (ii) the other employees of the Group:–

Name of Grantee	Position held with the Group and relationship with the Group	Number of Shares to be issued upon full exercise of the Options granted
Mr. So Chun Ki Louis	Deputy Chairman, Co-Chief Investment Officer and Executive Director	18,000,000
Dr. Au King Lun	Chief Executive Officer and Executive Director	1,500,000
Employees of the Group	Employees of the Group	<u>8,000,000</u>
Total		<u><u>27,500,000</u></u>

## LISTING RULES IMPLICATIONS

Pursuant to Rule 17.04(1) of the Listing Rules and the Share Option Scheme, the grant of Options by the Company to any Director, chief executive, or substantial shareholder of the Company or any of their respective associates must be approved by the independent non-executive Directors. The grant of Options to each of the above Directors, chief executives and substantial shareholder of the Company has been reviewed and approved by the independent non-executive Directors.

By order of the board of  
**Value Partners Group Limited**  
**CHEUNG Kwong Chi, Aaron**  
*Company Secretary*

Hong Kong, 15 October 2018

*As of the date of this Announcement, our Directors are Dato' Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Dr. Au King Lun and Ms. Hung Yeuk Yan Renee as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.*