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## **BUILD KING HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00240)**

### **PASSING AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Build King Holdings Limited (the “Company”) announces with deepest grief that Dr. Chow Ming Kuen, Joseph (“Dr. Chow”), an Independent Non-executive Director, the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the Company, passed away on 13 October 2018.

The Board is deeply saddened by the passing away of Dr. Chow. On behalf of the Company, the Board would like to express its sincere gratitude to Dr. Chow for his valuable contributions to the Company during his tenure of office. The Board also would like to convey its heartfelt condolences to Dr. Chow’s family.

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), every board of directors of a listed issuer must include at least three independent non-executive directors. The audit committee of a listed issuer must comprise a minimum of three members under Rule 3.21 of the Listing Rules. The remuneration committee of a listed issuer should be chaired by an independent non-executive director and comprise a majority of independent non-executive directors under Rule 3.25 of the Listing Rules.

Following the passing away of Dr. Chow, the Board comprises six members with two Executive Directors, two Non-executive Directors and two Independent Non-executive Directors. As a result, the number of Independent Non-executive Directors of the Board and the number of members of the Audit Committee are below the minimum number prescribed under Rule 3.10(1) and Rule 3.21 of the Listing Rules respectively, and there is a vacancy in the position of the Chairman of the Remuneration Committee.

The Company is endeavouring to identify suitable candidate to fill the vacancies as soon as practicable, with the relevant appointment(s) to be made within three months from 13 October 2018 as required under Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Zen Wei Peu, Derek**  
*Chairman*

Hong Kong, 15 October 2018

*As at the date hereof, the Board comprises two executive Directors, namely Mr. Zen Wei Peu, Derek and Mr. Chang Kam Chuen, Desmond, two non-executive Directors, namely Mr. David Howard Gem and Mr. Chan Chi Hung, Anthony, and two independent non-executive Directors, namely Mr. Ho Tai Wai, David and Mrs. Ling Lee Ching Man, Eleanor.*