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合豐集團控股有限公司

**HOP FUNG GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 2320

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Hop Fung Group Holdings Limited (the “Company”) hereby announces that the Company has granted 42,640,000 share options (the “Share Options”) under its share option scheme adopted on 3rd June, 2013 and the resolution passed in an annual general meeting of the Company held on 6th June, 2016 regarding the refreshment of the general scheme limit under the share option scheme of the Company, subject to the acceptance of the grantees, details of which are set out as below:

Date of grant:	15th October, 2018 (“Date of Grant”)
Exercise price of Share Options granted:	HK\$0.435 (which is the highest of (i) the closing price of HK\$0.42 per Share as stated in the Stock Exchange’s daily quotation sheets on the Date of Grant, which must be a business day; (ii) the average closing price of HK\$0.435 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares) to subscribe for one ordinary share of HK\$0.10 each (the “Share”) in the share capital of the Company

Number of Share Options granted: 42,640,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share of the Company)

Validity period of the Share Options: the Share Options shall be exercisable only from 1st May, 2019 until 30th April, 2026 with the maximum number of Shares entitled to be subscribed by each grantee as follows:

- (a) up to 50% of the total number of Shares subject to the Share Options from 1st May, 2019 to 30th April, 2020;
- (b) up to 75% (to the extent not already exercised) of the total number of Shares subject to the Share Options from 1st May, 2020 to 30th April, 2021; and
- (c) up to 100% (to the extent not already exercised) of the total number of Shares subject to the Share Options from 1st May, 2021 to 30th April, 2026;

Provided always that the grantee shall remain as a director of the Company, or an employee of the Company or its subsidiaries at the exercise of the Share Options.

The Share Options were granted to the directors and certain employees with details as follows:

<b>Name of grantee</b>	<b>Number of Share Options</b>
<i>Executive directors</i>	
Hui Sum Ping	7,968,000
Hui Sum Tai	7,968,000
Hui Yuen Li	7,968,000
<i>Independent non-executive directors</i>	
Chee Man Sang, Eric	1,000,000
Wong Chu Leung	<u>1,000,000</u>
	25,904,000
<i>Employees</i>	<u>16,736,000</u>
Total	<u><u>42,640,000</u></u>

Save as disclosed in this announcement, none of the grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the directors of the Company has been approved by the independent non-executive directors of the Company.

By Order of the Board  
**Hop Fung Group Holdings Limited**  
**Hui Yuen Li**  
*Company Secretary*

Hong Kong, 15th October, 2018

*As at the date of this announcement, the executive directors of the Company are Messrs Hui Sum Ping, Hui Sum Tai and Miss Hui Yuen Li and the independent non-executive directors of the Company are Messrs Chee Man Sang, Eric, Yip Kwok Kwan and Wong Chu Leung.*