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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01699)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE INVOLVING CONNECTED PERSON

Reference is made to the announcements of China Putian Food Holding Limited (the “**Company**”) dated 30 July 2018 and 16 August 2018 and the circular of the Company dated 11 September 2018 (the “**Circular**”) in relation to the Proposed Subscription of New Shares under Specific Mandate involving Connected Person. Unless the context otherwise requires, terms defined in the Circular shall have the same meanings when used herein.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent as set out in the Subscription Agreements had been fulfilled, or otherwise waived, and the Completion took place on 15 October 2018.

Pursuant to the terms and conditions of the Zhan Rui Subscription Agreement, 190,000,000 new Shares have been allotted and issued to Zhan Rui at the Subscription Price, representing approximately 11.88% of the issued share capital of the Company immediately prior to the Completion and approximately 10.06% of the issued share capital of the Company immediately after Completion.

Pursuant to the terms and conditions of the BCAGI Subscription Agreement, 99,000,000 new Shares have been allotted and issued to BCAGI at the Subscription Price, representing approximately 6.19% of the issued share capital of the Company immediately prior to the Completion and approximately 5.24% of the issued share capital of the Company immediately after Completion.

EFFECT OF SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the effect of the shareholding structure of the Company immediately before and after Completion.

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>% of the issued share capital</i>	<i>No. of Shares</i>	<i>% of the issued share capital</i>
Controlling Shareholder				
Zhan Rui (<i>note 1</i>)	816,000,000	51.00%	1,006,000,000	53.26%
Public Subscriber				
BCAGI	—	0.00%	99,000,000	5.24%
<i>Other public Shareholders</i>	<u>784,000,000</u>	<u>49.00%</u>	<u>784,000,000</u>	<u>41.50%</u>
Total	<u>1,600,000,000</u>	<u>100.00%</u>	<u>1,889,000,000</u>	<u>100.00%</u>

Note 1: Mr. Cai is deemed to be interested in 816,000,000 Shares, which are held by Zhan Rui, a corporation controlled by Mr. Cai.

PROCEEDS FROM THE SUBSCRIPTION

The net proceeds from the Subscription is approximately HK\$39,900,000, which are intended to be used to repay partially the Shareholder Loan and to repay certain bank borrowings, details of which are set out in the Circular.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 15 October 2018

As at the date of this announcement, the Board comprises Mr. Cai Chenyang, Mr. Cai Haifang and Ms. Ma Yilin as executive directors; Mr. Cai Zirong, Mr. Wu Shiming and Mr. Wang Aiguo as independent non-executive directors.