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**MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 1107)**

**VOLUNTARY ANNOUNCEMENT**  
**TAPPING INTO THE GREEN ELDERLY HEALTHCARE INDUSTRY**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of director(s) (the “**Director(s)**”) of the Company is pleased to announce that the Company proactively proposes to tap into the green elderly healthcare industry and establishes a subordinating green healthcare elderly-oriented real estate investment trusts business (“**Modern REITs**”). At the same time, the Company will continue to operate the existing businesses including real estate development, hotel operation and property investment, establishing a development model with diversity to introduce new momentum to future profit of the Company.

As a leading company of green buildings in China with nearly 20 years of accumulated experience in developing residence with green and energy-saving technologies, the Company is committed to solve the environmental pollution problems concerned by the public. Providing and exploring elderly care service in North America for almost 10 years, the Company has created a tailor-made elderly care product for Chinese based on the established elderly care models in North America. The Company, on one hand, achieved value creation in products by combining green and energy-saving buildings and elderly care services, and, on the other hand, achieved value creation in market by integrating extensive experience in providing elderly care service in North America and potentially huge elderly care market in China.

Modern REITs is the extension of the Company’s concept of full life cycle industrialized community. Focusing on green elderly healthcare assets, Modern REITs provides institutional, community and home-based elderly care services. Modern REITs has three sub-platforms, namely (科技平台養老科技公司), a technology platform of \*Modern Elderly Healthcare Technology Limited, (養老服務運營平台當代綠色健康養老服務關懷公司), an elderly service operation platform of \*Modern Green Healthcare Elderly Services Limited, and (技術平台當代綠色健康養老建築技術公司), a technical platform of \*Modern Green

Healthcare Elderly Architecture Technology Limited. Modern REITs generates rental earnings green elderly healthcare assets and provides green healthcare service operations, representing a combination of residence, care, treatment, education and garden (居、養、醫、教、園). Modern REITs is highly professional with a consolidation of ample resources including medical resources, insurance service and training resources.

Modern REITs mainly provides services catering to the customers' demand for elderly care, such as elderly care parks, medical healthcare, elderly-oriented business and asset management for pension funds. At present, the reserved projects of Modern REITs include, but not limiting to, Contemporary Yunjing Project in Beijing (北京當代雲境項目), Pearland Project in Houston, USA (美國休斯敦梨城項目), Redmond Project in Seattle and the Old-Age Commercial Complex to be acquired.

As Modern REITs is a forward-looking business model, it strongly supports the future business development and strategy in elderly care market in China. Therefore, the Company may also consider spinning-off and separate listing of its green elderly healthcare assets as an elderly-oriented real estate investment trusts ("Real Estate Investment Trusts" or "REITs") as and when appropriate in the future when the relevant assets reaches a certain scale.

## General Information

There is no assurance that any forward-looking statement in relation to the Company's business development and any matters stated thereunder as set out in this announcement will be accomplished, will happen or be achieved or is complete and accurate. **Shareholders and/or potential investors of the Company should exercise caution when dealing in the securities of the Company and should not place undue reliance on information disclosed in this announcement.** Shareholders or potential investors who is in doubt is recommended to consult his/her/its own professional advisers.

\* *For identification purpose only*

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*President and Executive Director*

Hong Kong, 16 October 2018

*As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Chen Anhua; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.*