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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

**(1) POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 23 OCTOBER 2018
AND
(2) APPOINTMENT OF DIRECTORS**

POLL RESULTS OF THE SGM

Reference is made to the announcement of Titan Petrochemicals Group Limited (the “**Company**”) dated 28 September 2018, the circular (the “**Circular**”) and notice of the SGM (the “**SGM Notice**”) of the Company both dated 5 October 2018. Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

At the SGM of the Company held on 23 October 2018, a poll was demanded by the chairman of the SGM for voting on the proposed ordinary resolutions as set out in the SGM Notice.

The poll results of the SGM are as follows:

ORDINARY RESOLUTIONS		NUMBER OF SHARES VOTES (%)	
		FOR	AGAINST
1.	To appoint Mr. Teng Yue as an independent non-executive director of the Company.	2,861,495,066 93.79%	189,329,924 6.21%
2.	To appoint Mr. Cheung Hok Fung Alexander as an independent non-executive director of the Company.	2,861,495,066 93.79%	189,329,924 6.21%

As majority of the votes were cast in favour of each of the above resolutions, such resolutions were duly passed as ordinary resolutions.

As at the date of the SGM, the total number of issued Shares was 4,920,560,060 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the SGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the SGM. No Shareholders were required to abstain from voting on any of the resolutions at the SGM nor any persons has indicated in the Circular containing the notice of SGM that he/she/it intends to abstain from voting on or voting against any of the resolutions at the SGM.

Elite Partners CPA Limited, the auditors of the Company, was appointed and acted as the scrutineer for the purpose of vote-taking at the SGM.

APPOINTMENT OF DIRECTORS

Following the approval of the Shareholders at the SGM, both of Mr. Teng Yue (“**Mr. Teng**”) and Mr. Cheung Hok Fung Alexander (“**Mr. Cheung**”) were appointed as independent non-executive Directors take effect from the conclusion of the SGM. Please refer to the Circular for the biographical details of Mr. Teng and Mr. Cheung. Save as disclosed in the Circular, there were no any other matters about Mr. Teng and Mr. Cheung that need to be brought to the attention of the Shareholders.

COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1) AND 3.10A OF THE LISTING RULES

Following the appointment of Mr. Teng and Mr. Cheung as Directors, the number of independent non-executive Directors has satisfied the minimum number and representing at least one-third of the Board as required under Rules 3.10(1) and 3.10A of the Listing Rules. The Company had complied with Rule 3.11 of the Listing Rules after fulfilling such requirements upon appointment of Directors.

By order of the Board
Titan Petrochemicals Group Limited
Tang Chao Zhang
*Chairman, Chief Executive and
Executive Director*

Hong Kong, 23 October 2018

As at the date of this announcement, the executive Directors are Mr. Tang Chao Zhang (Chairman and Chief Executive), Dr. Liu Liming, Mr. Zhang Qiandong and Mr. Chen Bingyan; the non-executive Directors are Mr. Osman Mohammed Arab and Mr. Lai Wing Lun; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Sun Feng, Mr. Teng Yue and Mr. Cheung Hok Fung Alexander.