

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

ANNOUNCEMENT ON UPDATE OF THE PROGRESS OF A POSSIBLE ACQUISITION: EXTENSION OF EXPIRY DATE OF THE EXCLUSIVITY PERIOD

Reference is made to the Company's announcement dated 28 September 2018 ("**September Announcement**") in relation to the Letter of Intent entered into between the Intended Vendor and the Intended Purchaser regarding the Possible Acquisition. Unless the context requires otherwise, terms defined in the September Announcement shall have the same meanings when used in this announcement.

The Board would update its shareholders that on 12 November 2018, the Intended Vendor and the Intended Purchaser entered into an extension letter ("**Extension Letter**") in respect of the Letter of Intent, pursuant to which the expiry date of the exclusivity period (where the Intended Vendor has agreed to refrain from engaging in negotiation or entering into any agreement with any parties (other than the Intended Purchaser) in respect of the sale, pledging or disposal of shares in the Target Company or subject matters as mentioned in the paragraph headed "Exclusivity" in the September Announcement) is extended from "12 November 2018 (or such later date as agreed between the Intended Purchaser and the Intended Vendor)" to "31 December 2018 (or such later date as agreed between the Intended Purchaser and the Intended Vendor)".

Save for the above extension of the Expiry Date as effected by the Extension Letter, all the legally binding provisions of the Letter of Intent shall remain in full force and effect. Other than the Letter of Intent (some of which terms are legally binding as stated in the September Announcement) and the Extension Letter, no formal or legally binding agreement has been entered into between the Intended Vendor and the Intended Purchaser. Further announcement(s) on updating of the progress of the Possible Acquisition will be made as and when necessary in accordance with the Listing Rules.

There is no assurance that the Possible Acquisition as mentioned in this announcement and the September Announcement will materialize or eventually be consummated, and the Letter of Intent and the Extension Letter may or may not lead to the entering into of the Formal Agreement, and the Possible Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Enviro Energy International Holdings Limited
Li Sen

Chairman, Co-Chief Executive Officer and executive Director

Hong Kong, 12 November 2018

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Sen (Chairman and Co-Chief Executive Officer), Mr. Zhou Xuesheng (Co-Chief Executive Officer) and Mr. Wei Junqing and three Independent Non-executive Directors, namely Mr. Wen Guangwei, Dr. Hou Chaohui and Mr. Jiang Maolin.