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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**VOLUNTARY ANNOUNCEMENT
EXECUTION OF GRATUITOUS TRANSFER AGREEMENT
BETWEEN CONTROLLING SHAREHOLDER'S WHOLLY-OWNED
SUBSIDIARY AND YUNNAN SASAC**

On 13 November 2018, China Copper Co., Ltd. (“**China Copper**”), a wholly-owned subsidiary of Aluminum Corporation of China (the controlling shareholder of Aluminum Corporation of China Limited* (the “**Company**”)), and the State-owned Assets Supervision and Administration Commission of Yunnan Provincial People's Government (“**Yunnan SASAC**”) entered into the Gratuitous Transfer Agreement in Respect of Yunnan Metallurgical Group Co., Ltd. (關於雲南冶金集團股份有限公司的無償劃轉協議), pursuant to which Yunnan SASAC shall gratuitously transfer its 51% equity interest in Yunnan Metallurgical Group Co., Ltd. to China Copper. There is uncertainty regarding the above gratuitous transfer as it is subject to the approval of the State-owned Assets Supervision and Administration Commission of the State Council and other competent authorities.

As advised by the controlling shareholder, the execution of the agreement would not lead to any change in de facto controller of the Company, nor would it have any material impact on the daily production and operation of the Company. This voluntary announcement is made by the Company so as to provide the investors information in a fair and open manner.

Investors should note that the contents of the announcement published by the Company in the designated media shall prevail and they are also advised to be aware of investment risks.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
13 November 2018

As at the date of this announcement, the members of the Board comprise Mr. Yu Dehui, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*