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LONGITECH SMART ENERGY HOLDING LIMITED

隆基泰和智慧能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

EXTENSION OF LONG STOP DATE FOR THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING ISSUE OF CONVERTIBLE BOND

Reference is made to the announcement (the “**Announcement**”) of the Company dated 7 November 2018 in relation to the Sale and Purchase Agreement entered into among the Purchaser, the Vendor, the Warrantor and the Company and pursuant to which, the Purchaser has conditionally agreed to acquire and the Vendor has conditionally agreed to sell the Sale Shares, representing the entire issued share capital of Sino Renewable Energy Holdings Company Limited (the “**Target Company**”), at the Consideration of HK\$195,360,000, which will be satisfied by the issue of Convertible Bond of the Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As stated in the Announcement, Completion of the Sale and Purchase Agreement is conditional upon fulfilment or waiver (as the case may be) of the conditions precedent set out in the paragraph headed “Conditions Precedent” on pages 4 to 6 of the Announcement by 20 November 2018.

As at the date of this announcement, the Company has obtained the conditional approval for the listing of and permission to deal in 88,800,000 Conversion Shares (i.e. conditions precedent (ix)). However, as the fulfilment of other conditions precedent involves entering into agreements with third parties, the communication and exchange of documents with the third parties attribute to the non-satisfaction of conditions precedent other than conditions precedent (ix) as of 20 November 2018.

The relevant parties are now confirming the details of the agreements to be entered into with the third parties involved. As additional time is required for the satisfaction of the conditions precedent under the Sale and Purchase Agreement, the Purchaser, the Vendor, the Warrantor and the Company have entered into a letter of extension dated 20 November 2018 to extend the Long Stop Date from 20 November 2018 to 7 December 2018 or such other date as the Parties may further agree in writing.

Further announcement will be made by the Company in accordance with the Listing Rules upon Completion of the Sale and Purchase Agreement. Save and except for the extension of Long Stop Date as disclosed in this announcement, all other terms and conditions of Sale and Purchase Agreement remain unchanged and continue in full force and effect.

Completion is subject to the fulfilment or waiver of all conditions precedent under the Sale and Purchase Agreement. As the Transaction may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
LongiTech Smart Energy Holding Limited
Wei Qiang
Chairman

Beijing, 20 November 2018

As at the date of this announcement, the executive Directors are Mr. Wei Qiang, Mr. Yuen Chi Ping and Dr. Liu Zhengang; the non-executive Director is Mr. Wei Shaojun; and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung, John and Mr. Han Xiaoping.