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MicroPort Scientific Corporation

微創醫療科學有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00853)

**VOLUNTARY ANNOUNCEMENT
RECENT DEVELOPMENT OF OVERSEAS ORTHOPEDICS BUSINESS**

This announcement is made by MicroPort Scientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for updating the recent development of the overseas orthopedics business of the Group (the “**Overseas Orthopedics Business**”) with the shareholders and investors of the Company.

Considering the Overseas Orthopedics Business is an important part of the Group’s business and the Company has recently received inquiries from certain shareholders and investors about the status of its development, the Company would like to update its shareholders and investors about the Overseas Orthopedics Business as follows: the full year financial performance of the Overseas Orthopedics Business may be significantly below the expectation of the management of the Company, which is mainly due to the changes in senior sales personnel in the United States and Italy, the loss of a major agent in the United States, the failure of the gross profit margin improvement plan in meeting the set target, and the fluctuation of the exchange rates of U.S. dollars.

Currently, the operations of other major business segments of the Group show a trend of steady progress with prospects of improvement.

By Order of the Board
MicroPort Scientific Corporation
Dr. Zhaohua Chang
Chairman

Shanghai, 20 November 2018

As at the date of this announcement, the executive director is Dr. Zhaohua Chang; the non-executive directors are Mr. Norihiro Ashida, Mr. Hiroshi Shirafuji and Mr. Hongliang Yu; and the independent non-executive directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

* *for identification purpose only*