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**CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED**  
**中國瑞風新能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 527)**

**EXTENSION OF LONG STOP DATE FOR THE DISPOSAL OF THE ENTIRE  
ISSUED SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 7 November 2018 in relation to the Sale and Purchase Agreement entered into among the Purchaser and LongiTech, the Warrantor and the Company and pursuant to which, the Purchaser has conditionally agreed to acquire and the Company has conditionally agreed to sell the Sale Shares, representing the entire issued share capital of the Target Company, at the Consideration of HK\$195,360,000, which is to be satisfied by the issuance of the Convertible Bonds in the principal amount of HK\$195,360,000 by LongiTech. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**EXTENSION OF LONG STOP DATE**

As stated in the Announcement, the Completion of the Sale and Purchase Agreement is conditional upon fulfilment or waiver (as the case may be) of the conditions precedent set out in the paragraph headed “Conditions Precedent” on pages 6 to 8 of the Announcement.

As at the date of this announcement, LongiTech obtained the conditional approval for the listing of and permission to deal in the Conversion Shares (i.e. condition precedent (i)). However, as the fulfilment of some of the conditions precedent involves entering into agreements with third parties, the communication and exchange of documents with the third parties attribute to the non-satisfaction of all conditions precedent (other than condition precedent (i)) as at 20 November 2018 (the “**Long Stop Date**”).

The relevant parties are now confirming the details of the agreements to be entered into with the third parties involved. As additional time is required for the satisfaction of the conditions precedent under the Sale and Purchase Agreement, the Purchaser and LongiTech, the Warrantor and the Company entered into a letter of extension dated 20 November 2018 to extend the Long Stop Date from 20 November 2018 to 7 December 2018 or such other date as the parties to the Sale and Purchase Agreement may further agree in writing.

Further announcement will be made by the Company upon the Completion of the Sale and Purchase Agreement and/or as and when required under the Listing Rules. Save and except for the aforesaid extension of the Long Stop Date, all the terms and conditions of the Sale and Purchase Agreement remain unchanged and continue in full force and effect.

## **WARNING**

**The Completion is subject to the fulfilment or waiver of the conditions precedent under the Sale and Purchase Agreement. As the Disposal may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board of  
**China Ruifeng Renewable Energy Holdings Limited**  
**Zhang Zhixiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 November 2018

*As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Ms. Wong Wai Ling, Mr. Qu Weidong and Ms. Hu Xiaolin.*