



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
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Samsung S&P GSCI Crude Oil ER Futures ETF
(Stock Code: 3175)

INTERIM FINANCIAL REPORT

2018



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Investment portfolio as at 30 September 2018 (unaudited)

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	<u>Maturity date</u>	<u>Market value</u> HK\$	<u>% of total net assets attributable to unitholders</u>
Money market fixed deposits			
Hong Kong Shanghai Banking Corporation	22 October 2018	20,000,000	10.13
Hong Kong Shanghai Banking Corporation	11 May 2018	10,000,000	5.07
Hong Kong Shanghai Banking Corporation	28 November 2018	20,000,000	10.13
Hong Kong Shanghai Banking Corporation	17 December 2018	20,000,000	10.13
Hong Kong Shanghai Banking Corporation	16 January 2019	5,000,000	2.53
Hong Kong Shanghai Banking Corporation	28 January 2019	16,000,000	8.10
Hong Kong Shanghai Banking Corporation	8 February 2019	30,000,000	15.20
Hong Kong Shanghai Banking Corporation	5 March 2019	15,000,000	7.60
Total money market fixed deposits		<u>136,000,000</u>	<u>68.88</u>
Futures contracts			
	<u>Expiration Date</u>	<u>Contracts</u>	
WTI CRUDE 1118 CLX8	30 November 2018	344	
		<u>11,989,207</u>	<u>6.07</u>
Total futures contracts		<u>11,989,207</u>	<u>6.07</u>
Total investments		147,989,207	74.96
Other net assets		<u>49,443,953</u>	<u>25.04</u>
Net assets attributable to unitholders		<u>197,433,161</u>	<u>100.00</u>



Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2018
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

<i>Investments</i>	<i>Holdings as at 1 April 2018</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2018</i>
Money market fixed deposits				
Hong Kong Shanghai Banking Corporation	HK\$127,000,000	HK\$126,000,000	(HK\$117,000,000)	HK\$136,000,000
Futures contracts				
WTI Crude Future 31/05/2018	360	-	(360)	-
WTI Crude Future 30/06/2018	-	360	(360)	-
WTI Crude Future 31/07/2018	-	360	(360)	-
WTI Crude Future 31/08/2018	-	360	(360)	-
WTI Crude Future 30/09/2018	-	366	(366)	-
WTI Crude Future 31/10/2018	-	370	(370)	-
WTI Crude Future 30/11/2018	-	344	-	344



Statement of financial position at 30 September 2018

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	As at 30 September 2018 HK\$	As at 31 March 2018 HK\$
ASSETS		
CURRENT ASSETS		
Derivative financial assets	11,989,207	10,747,021
Interest receivable	480,468	155,316
Due from brokers	983,932	-
Prepayments	90,074	27,100
Money market fixed deposits	136,000,000	127,000,000
Bank balances	48,170,253	48,188,592
Total assets	<u>197,713,934</u>	<u>186,118,029</u>
LIABILITIES		
CURRENT LIABILITIES		
Due to brokers	-	2,495,404
Management fee payable	104,918	88,310
Trustee fee payable	76,931	16,437
Accrued expenses and other payables	98,924	186,640
Total liabilities	<u>280,773</u>	<u>2,786,791</u>
Net assets attributable to unitholders	<u>197,433,161</u>	<u>183,331,238</u>
Representing:		
Total number of units in issue	<u>12,500,000</u>	<u>13,500,000</u>
Net assets value per unit	<u>15.7947</u>	<u>13.5801</u>



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Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Distributions disclosure
for the period from 1 April 2018 to 30 September 2018
(Expressed in Hong Kong dollars)

For the period from 1 April 2018 to 30 September 2018, no distributions were made to the unitholders of the Sub-Fund.



Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the Underlying Index and the Sub-Funds (Unaudited)
for the period from 1 April 2018 to 30 September 2018
(Expressed in Hong Kong dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung S&P GSCI Crude Oil ER Futures ETF	16.16%
Index	
S&P GSCI Crude oil Index Excess Return	16.88%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by The New York Mercantile Exchange.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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Underlying Index Constituent Stocks Disclosure

As at 30 September 2018

The following are those constituent stocks that accounted for more than 10% of the weighting of the S&P GSCI Crude oil Index Excess Return.

Constituent Stock	Weighting of the Index (%)
WTI Crude Oil Futures Nov 2018	100%



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Management and Administration

MANAGER

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PARTICIPATING DEALERS

*Please refer to the Manager's website (www.samsungetf.com.hk)
for the latest lists of Market Makers and Participating Dealers
for the Sub-Fund of Samsung ETFs Trust*