

Mobicon Group Limited
萬保剛集團有限公司
(股份編號 Stock Code : 1213)



向前邁進
Moving Forward

2018/2019
INTERIM REPORT
中期報告



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CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive directors

Hung Kim Fung, Measure (Chairman)
Yeung Man Yi, Beryl (Deputy Chairman and Chief Executive Officer)
Hung Ying Fung
Yeung Kwok Leung, Allix

Independent non-executive directors

Charles E. Chapman
Leung Wai Cheung
Ku Wing Hong, Eric

AUDIT COMMITTEE

Leung Wai Cheung (Chairman)
Charles E. Chapman
Ku Wing Hong, Eric

REMUNERATION COMMITTEE

Leung Wai Cheung (Chairman)
Yeung Man Yi, Beryl
Ku Wing Hong, Eric

NOMINATION COMMITTEE

Hung Kim Fung, Measure (Chairman)
Charles E. Chapman
Leung Wai Cheung

REGISTERED OFFICE

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

PRINCIPAL PLACE OF BUSINESS

7/F New Trend Centre
704 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

COMPANY SECRETARY

Tsoi Ho Yin

董事會

執行董事

洪劍峯(主席)
楊敏儀(副主席兼行政總裁)
洪英峯
楊國樑

獨立非執行董事

Charles E. Chapman
梁偉祥
古永康

審核委員會

梁偉祥(主席)
Charles E. Chapman
古永康

薪酬委員會

梁偉祥(主席)
楊敏儀
古永康

提名委員會

洪劍峯(主席)
Charles E. Chapman
梁偉祥

註冊辦事處

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

主要營業地點

香港
九龍
新蒲崗
太子道東704號
新時代工貿商業中心7樓

公司秘書

蔡浩賢

CORPORATE INFORMATION

公司資料

AUDITORS

HLB Hodgson Impey Cheng Limited
Certified Public Accountants
31/F Gloucester Tower
The Landmark
11 Pedder Street, Central
Hong Kong

核數師

國衛會計師事務所有限公司
香港執業會計師
香港
中環畢打街11號
置地廣場
告羅士打大廈31字樓

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

MUFG Fund Services (Bermuda) Limited
The Belvedere Building
69 Pitts Bay Road
Pembroke HM08
Bermuda

主要股份過戶登記處

MUFG Fund Services (Bermuda) Limited
The Belvedere Building
69 Pitts Bay Road
Pembroke HM08
Bermuda

BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Hong Kong Registrars Limited
Shops 1712–1716, 17/F
Hopewell Centre
183 Queen's Road East
Hong Kong

股份過戶登記分處

香港證券登記有限公司
香港
皇后大道東183號
合和中心
17樓1712–1716室

PRINCIPAL BANKERS

China Construction Bank (Asia) Corporation Limited
Dah Sing Bank, Limited
DBS Bank (Hong Kong) Limited
Hang Seng Bank Limited
OCBC Wing Hang Bank Limited
United Overseas Bank Limited

主要往來銀行

中國建設銀行(亞洲)股份有限公司
大新銀行有限公司
星展銀行(香港)有限公司
恒生銀行有限公司
華僑永亨銀行有限公司
大華銀行有限公司

LEGAL ADVISERS

F. Zimmern & Co.
Rooms 1002–1003, 10/F
York House
The Landmark
15 Queen's Road Central
Hong Kong

法律顧問

施文律師行
香港
皇后大道中15號
置地廣場
約克大廈
10樓1002–1003室

CORPORATE WEBSITE

<http://www.mobicon.com>

公司網站

<http://www.mobicon.com>

INVESTOR RELATIONS CONTACT

Telephone no: (852) 2397 6628
Facsimile no: (852) 2397 0339

投資者關係聯絡

電話號碼：(852) 2397 6628
傳真號碼：(852) 2397 0339

STOCK CODE

1213

股份代號

1213

FINANCIAL HIGHLIGHTS

財務摘要

		Six months ended 30 September 截至九月三十日止六個月		
		2018 二零一八年 HK\$'000 千港元 (Unaudited) (未經審核)	2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	% Change 變動
Results				
業績				
Revenue	收益	261,766	283,786	(7.8)
Gross Profit	毛利	62,045	63,423	(2.2)
EBITDA	未計利息、稅項、折舊及 攤銷費用前盈利	4,498	872	416
Loss Attributable to Equity Holders of the Company	本公司權益持有人應佔虧損	(3,891)	(8,240)	52.8
Basic Loss per Share (HK cents)	每股基本虧損(港仙)	(1.9)	(4.1)	53.7
Interim Dividend per Share (HK cent)	每股中期股息(港仙)	0.5	0.5	—
		At 30 September 2018 於二零一八年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2018 於二零一八年 三月三十一日 HK\$'000 千港元 (Unaudited) (未經審核)	% Change 變動
Financial Position				
財務狀況				
Total Assets	資產總值	280,963	297,969	(5.7)
Net Assets	資產淨值	155,453	168,150	(7.6)
Net Cash Balance	現金結餘淨額	21,056	28,251	(25.5)
Total Equity Attributable to Equity Holders of the Company	本公司權益持有人應佔權益 總額	130,898	142,107	(7.9)

REPORT OF THE DIRECTORS

董事會報告

The Board of Directors (the “Board”) of Mobicon Group Limited (the “Company”) is pleased to announce the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the “Group”) as at and for the six months ended 30 September 2018 (the “Period”) together with comparative figures and explanatory notes in this interim report.

INTERIM DIVIDEND

By a Board resolution passed on 27 November 2018 (Tuesday), the Board had resolved to declare an interim dividend of HK\$0.005 per ordinary share for the six months ended 30 September 2018 (2017: HK\$0.005 per ordinary share). The interim dividend will be payable on 24 December 2018 (Monday) to shareholders whose names appear on the Register of Members of the Company as at 13 December 2018 (Thursday).

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from 11 December 2018 (Tuesday) to 13 December 2018 (Thursday), both dates inclusive, during which period no transfer of shares will be effected. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Hong Kong Registrars Limited at its office situated at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on 10 December 2018 (Monday).

萬保剛集團有限公司(「本公司」)董事會(「董事會」)欣然宣佈本公司及其附屬公司(「本集團」)於二零一八年九月三十日及截至該日止六個月(「本期間」)之未經審核簡明綜合財務報表，連同本中期報告所載比較數字及闡釋附註。

中期股息

董事會已藉於二零一八年十一月二十七日(星期二)通過之董事會決議案，議決宣派截至二零一八年九月三十日止六個月之中期股息每股普通股0.005港元(二零一七年：每股普通股0.005港元)。中期股息將於二零一八年十二月二十四日(星期一)派付予於二零一八年十二月十三日(星期四)名列本公司股東名冊之股東。

暫停辦理股份過戶登記手續

本公司將於二零一八年十二月十一日(星期二)至二零一八年十二月十三日(星期四)(包括首尾兩日)期間暫停辦理股份過戶登記手續，期間將不會辦理任何股份過戶事宜。為符合資格獲派中期股息，所有股份過戶文件連同有關股票，最遲須於二零一八年十二月十日(星期一)下午四時三十分前，送抵本公司之香港股份過戶登記分處香港證券登記有限公司之辦事處，地址為香港皇后大道東183號合和中心17樓1712–1716室，以辦理登記手續。

REPORT OF THE DIRECTORS

董事會報告

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN EQUITY AND DEBT SECURITIES

As at 30 September 2018, the interests and short positions of each director and chief executive of the Company and his/her associates in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")), as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO or the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code"), were as follows:

Ordinary shares of HK\$0.10 each in the Company

Name of Directors 董事姓名	Long/short position 好倉／淡倉	Number of shares 股份數目			Percentage 百分比
		Personal interests 個人權益	Corporate interests 公司權益	Total interests 權益總計	
Dr. Hung Kim Fung, Measure 洪劍峯博士	Long 好倉	–	90,000,000 (Note (a)) (附註(a))	90,000,000	45%
Ms. Yeung Man Yi, Beryl 楊敏儀女士	Long 好倉	–	90,000,000 (Note (a)) (附註(a))	90,000,000	45%
Mr. Hung Ying Fung 洪英峯先生	Long 好倉	26,990,000	–	26,990,000	13.50%
Mr. Yeung Kwok Leung, Allix 楊國樑先生	Long 好倉	–	30,000,000 (Note (b)) (附註(b))	30,000,000	15%

Notes:

- (a) These shares are held by M2B Holding Limited, a company owned as to 50% by Dr. Hung Kim Fung, Measure and the remaining 50% by his wife, Ms. Yeung Man Yi, Beryl. Accordingly, Dr. Hung Kim Fung, Measure and Ms. Yeung Man Yi, Beryl were deemed to be interested in 90,000,000 shares of the Company under the SFO. The interests of Dr. Hung Kim Fung, Measure and Ms. Yeung Man Yi, Beryl were in respect of the same interest and duplicated each other.
- (b) These shares are held by Bestmark Management Limited, a company owned as to 50% by Mr. Yeung Kwok Leung, Allix and the remaining 50% by his wife, Ms. Wan Lam Keng. Accordingly, Mr. Yeung Kwok Leung, Allix and Ms. Wan Lam Keng were deemed to be interested in 30,000,000 shares of the Company under the SFO. The interests of Mr. Yeung Kwok Leung, Allix and Ms. Wan Lam Keng were in respect of the same interest and duplicated each other.

董事及主要行政人員於股本及債務證券之權益

於二零一八年九月三十日，本公司各董事及主要行政人員以及其聯繫人士於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中，擁有並已記錄於本公司根據證券及期貨條例第352條存置之登記冊之權益及淡倉，或已根據證券及期貨條例第XV部第7及8分部或上市發行人董事進行證券交易的標準守則（「標準守則」）另行知會本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉如下：

本公司每股面值0.10港元之普通股

附註：

- (a) 該等股份由M2B Holding Limited持有，該公司由洪劍峯博士擁有50%，餘下50%則由彼之妻子楊敏儀女士擁有。因此，根據證券及期貨條例，洪劍峯博士及楊敏儀女士被視為於90,000,000股本公司股份中擁有權益。洪劍峯博士及楊敏儀女士擁有之權益乃相同的權益，並互相重複。
- (b) 該等股份由Bestmark Management Limited持有，該公司由楊國樑先生擁有50%，餘下50%則由彼之妻子雲林瓊女士擁有。因此，根據證券及期貨條例，楊國樑先生及雲林瓊女士被視為於30,000,000股本公司股份中擁有權益。楊國樑先生及雲林瓊女士之權益乃相同的權益，並互相重複。

REPORT OF THE DIRECTORS

董事會報告

Save as disclosed above and other than certain non-beneficial ordinary shares of the subsidiaries held in bare trust for the Group, as at 30 September 2018, none of the directors or the chief executive of the Company had an interest or short position in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or the Model Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

During the Period, the Company has adopted a Code of Conduct regarding directors' transactions in securities of the Company on terms no less exacting than the required standard set out in the Model Code under Appendix 10 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). Having made all reasonable enquiries with the directors of the Company, the Company was of the view that the directors had complied with the said Code of Conduct throughout the Period.

DIRECTORS' INTERESTS IN CONTRACTS

Save as disclosed in Note 20 to the financial statements, no contract of significance in relation to the Group's business to which the Company or its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the Period or at any time during the Period.

INTERESTS OF SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS IN THE SHARE CAPITAL OF THE COMPANY

As at 30 September 2018, so far as is known to the directors of the Company, the following persons (other than a director or the chief executive of the Company) had an interest or short position in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

除上文披露者外以及除為本集團以被動信託形式持有附屬公司若干非實益普通股外，於二零一八年九月三十日，本公司董事或主要行政人員概無於本公司或其相聯法團(定義見證券及期貨條例第XV部)之任何股份、相關股份或債券中，擁有並已記錄於本公司根據證券及期貨條例第352條規定存置之登記冊之任何權益或淡倉，或已根據證券及期貨條例第XV部第7及8分部或標準守則另行知會本公司及聯交所之任何權益或淡倉。

證券交易之標準守則

於本期間，本公司已採納有關董事進行本公司證券交易之操守準則，有關準則規定與香港聯合交易所有限公司證券上市規則(「上市規則」)附錄10標準守則所載的規定準則同樣嚴格。在向本公司董事作出一切合理查詢後，本公司認為，董事於本期間一直遵守上述操守準則。

董事於合約之權益

除財務報表附註20披露者外，本公司或其附屬公司概無訂立本公司董事直接或間接於其中擁有重大權益，並對本集團業務而言屬重大，且於本期間結束時或本期間內任何時間有效之任何重大合約。

主要股東及其他人士於本公司股本中擁有之權益

於二零一八年九月三十日，據本公司董事所知悉，下列人士(不包括本公司董事或主要行政人員)於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部之條文須向本公司披露之權益或淡倉：

Name 名稱	Long/short position 好倉/淡倉	Number of shares 股份數目		Percentage 百分比
		Beneficial owner 實益擁有人	Family interests 家族權益	
M2B Holding Limited	Long 好倉	90,000,000 (Note (a)) (附註(a))	–	45%
Bestmark Management Limited	Long 好倉	30,000,000 (Note (b)) (附註(b))	–	15%
Ms. Wan Lam Keng 雲林瓊女士	Long 好倉	–	30,000,000 (Note (b)) (附註(b))	15%

REPORT OF THE DIRECTORS

董事會報告

Notes:

- (a) Please refer to Note (a) under the section headed “Directors’ and Chief Executive’s Interests in Equity and Debt Securities”.
- (b) Please refer to Note (b) under the section headed “Directors’ and Chief Executive’s Interests in Equity and Debt Securities”.

Save as disclosed above, as at 30 September 2018, according to the register of interests required to be kept by the Company under Section 336 of the SFO, there was no person who had any interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO.

DEALINGS IN COMPANY’S LISTED SECURITIES

The Company has not redeemed any of its listed shares during the six months ended 30 September 2018. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company’s listed shares during the six months ended 30 September 2018.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

The Company had complied with the Corporate Governance Code as set out in Appendix 14 to the Listing Rules (the “Code”) throughout the Period, except for the deviation stated below:

According to the code provision A.4.1 of the Code, non-executive directors should be appointed for a specific term, subject to re-election. None of the independent non-executive directors of the Company was appointed for specific term but all of them are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Company’s Bye-laws. Pursuant to the code provision A.4.2 of the Code, every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years. According to the Bye-laws of the Company, the Chairman and Managing Director are not subject to retirement by rotation or be taken into account in determining the number of directors to retire, which deviated from code provision A.4.2 of the Code. As continuation is a key factor to the successful implementation of any long term business plans, the Board believes that the present arrangement is most beneficial to the Company and its shareholders as a whole.

AUDIT COMMITTEE

The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Group; it has also discussed with the directors about the risk management, internal controls and financial reporting matters including the reviewing of the unaudited condensed consolidated financial statements for the six months ended 30 September 2018. The Audit Committee comprises three independent non-executive directors, who currently are Dr. Leung Wai Cheung (Chairman), Mr. Charles E. Chapman and Mr. Ku Wing Hong, Eric.

附註：

- (a) 請參閱「董事及主要行政人員於股本及債務證券之權益」一節附註(a)。
- (b) 請參閱「董事及主要行政人員於股本及債務證券之權益」一節附註(b)。

除上文披露者外，於二零一八年九月三十日，按本公司根據證券及期貨條例第336條須予存置之權益登記冊所記錄，概無任何人士於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部之條文須向本公司披露之任何權益或淡倉。

買賣本公司上市證券

截至二零一八年九月三十日止六個月內，本公司概無贖回其任何上市股份。截至二零一八年九月三十日止六個月內，本公司或其任何附屬公司概無購買或出售本公司任何上市股份。

遵守企業管治常規守則

本公司於本期間一直遵守上市規則附錄14所載企業管治守則(「守則」)，惟下列偏離事項除外：

根據守則之守則條文第A.4.1條，非執行董事須按指定任期委任及須重選連任。概無本公司獨立非執行董事按指定任期委任，惟彼等均須根據本公司之公司細則條文，於本公司股東週年大會輪值退任及重選連任。根據守則之守則條文第A.4.2條，每名董事(包括按指定任期委任之董事)須至少每三年輪值退任一次。根據本公司之公司細則，主席及董事總經理毋須輪值退任或於釐定退任董事人數時計算在內，此規定偏離守則之守則條文第A.4.2條。由於人事方面之延續性乃任何長期業務計劃成功執行之主要關鍵，董事會相信，現行安排最符合本公司及其股東的整體利益。

審核委員會

審核委員會已與管理層審閱本集團採納之會計原則及慣例，並與董事討論風險管理、內部監控及財務報告事宜，包括審閱截至二零一八年九月三十日止六個月之未經審核簡明綜合財務報表。審核委員會現時由三位獨立非執行董事梁偉祥博士(主席)、Charles E. Chapman先生及古永康先生組成。

REPORT OF THE DIRECTORS

董事會報告

REMUNERATION COMMITTEE

The Company established a remuneration committee for the purpose of making recommendations to the Board on the Company's policy and structure for the remuneration of all directors and senior management of the Group. The remuneration committee also has the duty to make recommendation on the remuneration packages of all executive directors and senior management and make recommendations to the Board on the remuneration of non-executive directors. The remuneration committee comprises two independent non-executive directors, who currently are Dr. Leung Wai Cheung (Chairman) and Mr. Ku Wing Hong, Eric, and one executive director, who currently is Ms. Yeung Man Yi, Beryl.

NOMINATION COMMITTEE

The Company established a nomination committee for formulating policy and making recommendations to the Board on nominations, appointment of directors and Board succession. The nomination committee comprises one executive director, who currently is Dr. Hung Kim Fung, Measure (Chairman), and two independent non-executive directors, who currently are Mr. Charles E. Chapman and Dr. Leung Wai Cheung.

INTERNAL CONTROL

The Board undertakes to periodically review the internal control and risk management systems of the Group to ensure their effectiveness and efficiency and is responsible for maintaining effective internal control system of the Group.

MEMBERS OF THE BOARD

As at the date of this report, the Board comprises Dr. Hung Kim Fung, Measure, Ms. Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive directors.

APPRECIATION

I would like to take this opportunity to express my gratitude to my fellow directors and all members of the staff for their loyalty and dedication and the continuous support from our customers, suppliers, bankers and shareholders.

By order of the Board
Hung Kim Fung, Measure
Chairman

Hong Kong, 27 November 2018

薪酬委員會

本公司已成立薪酬委員會，以就本公司向本集團全體董事及高級管理人員發放薪酬之政策及架構向董事會提出推薦建議。薪酬委員會亦負責就全體執行董事及高級管理人員的薪酬待遇提出推薦建議，並就非執行董事的薪酬向董事會提出推薦建議。薪酬委員會現時由兩位獨立非執行董事梁偉祥博士(主席)及古永康先生及一位執行董事楊敏儀女士組成。

提名委員會

本公司已成立提名委員會，以就董事的提名、委任及董事會繼任制定政策及向董事會提出推薦建議。提名委員會現時由一位執行董事洪劍峯博士(主席)及兩位獨立非執行董事Charles E. Chapman先生及梁偉祥博士組成。

內部監控

董事會承諾定期檢討本集團之內部監控及風險管理制度，確保其成效及效益，並負責維持本集團行之有效之內部監控制度。

董事會成員

於本報告日期，董事會成員包括執行董事洪劍峯博士、楊敏儀女士、洪英峯先生及楊國樑先生；以及獨立非執行董事Charles E. Chapman先生、梁偉祥博士及古永康先生。

致謝

本人謹藉此機會衷心感謝各位董事及全體員工克盡己職之忠誠服務，並對客戶、供應商、往來銀行及股東之鼎力支持，致以衷心謝意。

承董事會命
主席
洪劍峯

香港，二零一八年十一月二十七日

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

FINANCIAL RESULTS

The Group recorded a revenue of approximately HK\$262 million during the Period, representing a decrease of approximately 7.7% as compared with the revenue of approximately HK\$284 million recorded in the six months ended 30 September 2017 (the “Corresponding Period”).

During the Period, the Group’s gross profit decreased from approximately HK\$63 million recorded in the Corresponding Period by approximately 1.6% to approximately HK\$62 million and the gross profit margin slightly increased to approximately 23.7% (Corresponding Period: approximately 22.3%). In terms of the three core business operations of the Group, gross profit margin of the distribution business of electronic components, automation parts and equipment under the brand of **MOBICON** (the “Electronic Trading Business”), the computer business under the brand of **VideoCom** (the “Computer Business”) and the cosmetic and online retail business mainly under the brand of **wish!** (the “Cosmetic and Online Retail Business”) were approximately 25.1%, 18.5% and 25% (Corresponding Period: approximately 21.4%, 17.2% and 29.6%) respectively. The Group recorded operating profit of approximately HK\$3.1 million as compared with that of loss of HK\$1.4 million in the Corresponding Period. The total operating expenses for the Period decreased by approximately 10.3% to approximately HK\$61 million (Corresponding Period: approximately HK\$68 million).

The selling and distribution expenses of the Group for the Period were approximately HK\$21 million, representing a decrease of approximately 8.7% from those recorded in the Corresponding Period of approximately HK\$23 million. The general and administrative expenses decreased by about 11.1% or approximately HK\$5 million to approximately HK\$40 million for the Period from approximately HK\$45 million recorded in the Corresponding Period. Finance costs for the Period increased to approximately HK\$1.7 million (Corresponding Period: approximately HK\$1.2 million), representing an increase of approximately 41.7% over the Corresponding Period.

財務業績

於本期間，本集團錄得收益約二億六千二百萬港元，較截至二零一七年九月三十日止六個月（「去年同期」）錄得的收益約二億八千四百萬港元減少約7.7%。

於本期間，本集團的毛利由去年同期約六千三百萬港元減少約1.6%至約六千二百萬港元，而毛利率則微升至約23.7%（去年同期：約22.3%）。從本集團三大核心業務分析，以 **MOBICON** 品牌從事的電子元件、自動化組件和儀器分銷業務（「電子買賣業務」）、以 **VideoCom** 品牌從事的電腦業務（「電腦業務」）及主要以 **wish!** 品牌從事的化妝品及網上零售業務（「化妝品及網上零售業務」）的毛利率分別為約25.1%、18.5%及25%（去年同期：約21.4%、17.2%及29.6%）。本集團錄得經營溢利約三百一十萬港元，而去年同期則錄得虧損一百四十萬港元。本期間的經營開支總額減少約10.3%至約六千一百萬港元（去年同期：約六千八百萬港元）。

於本期間，本集團的銷售及分銷費用為約二千一百萬港元，較去年同期約二千三百萬港元減少約8.7%。而一般及行政管理費用則由去年同期約四千五百萬港元減少約11.1%或約五百萬港元，至約四千萬港元。本期間的融資成本增加至約一百七十萬港元（去年同期：約一百二十萬港元），較去年同期增加約41.7%。

MANAGEMENT DISCUSSION AND ANALYSIS

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Accordingly, the loss attributable to the equity holders of the Company was approximately HK\$3.9 million (Corresponding Period: loss of approximately HK\$8.2 million), representing basic loss per share of HK\$0.019 (Corresponding Period: basic loss per share of HK\$0.041). The Board has resolved to declare an interim dividend of HK0.5 cent per ordinary share (the Corresponding Period: HK0.5 cent per ordinary share) for the six months period ended 30 September 2018, totaling HK\$1 million.

BUSINESS REVIEW

During the Period, the Group operated in three core business operations, namely: (1) the Electronic Trading Business; (2) the Computer Business which includes (i) the retail sales of computer products and smartphone accessories under the brand of **VideoCom** (the “Computer Retail Business”); and (ii) the distribution of computer products and consumer products under the brand of **Power** (the “Computer Distribution Business”); and (3) the Cosmetic and Online Retail Business mainly under the brand of **wishh!**, accounted for approximately 58%, 21% and 21% of the Group’s total revenue respectively for the Period.

Electronic Trading Business

Hong Kong

Electronic Trading Business is the primary contributor to the Group’s revenue and profits during the Period. It contributed revenue of approximately HK\$152 million as compared with approximately HK\$166 million recorded in the Corresponding Period, representing a decrease of approximately 8.4% which was mainly due to the shutdown of the world’s leading toys retailer in the U.S.. As a result, the toy manufacturers produced less and the demand of our electronic components was adversely affected.

基於上文所述，本公司權益持有人應佔虧損為約三百九十萬港元(去年同期：虧損約八百二十萬港元)，每股基本虧損為0.019港元(去年同期：每股基本虧損0.041港元)。董事會議決就截至二零一八年九月三十日止六個月期間宣派中期股息每股普通股0.5港仙(去年同期：每股普通股0.5港仙)，合共一百萬港元。

業務回顧

於本期間，本集團經營三大核心業務，即：(1) 電子買賣業務；(2) 電腦業務，當中包括 (i) 以 **VideoCom** 為品牌的電腦產品及智能手機配件零售業務(「電腦零售業務」)；及(ii)以 **Power** 為品牌的電腦產品及消費產品分銷業務(「電腦分銷業務」)；及(3) 主要以 **wishh!** 為品牌的化妝品及網上零售業務。電子買賣業務、電腦業務及化妝品及網上零售業務分別佔本集團於本期間的總收益約58%、21%及21%。

電子買賣業務

香港

於本期間，電子買賣業務為本集團收益及溢利的主要來源，收益貢獻為約一億五千二百萬港元，而去年同期則為約一億六千六百萬港元，下降約8.4%。收益下降主要由於美國一家全球領先玩具零售商關閉所致，因而拖累玩具製造商減產，繼而對本集團電子零件需求帶來不利影響。



MANAGEMENT DISCUSSION AND ANALYSIS

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Besides, the trade war between China and the US continues to escalate. The trade war added uncertainties to the economies of the U.S. and China as well as to the global economy. Some of the customers from China decreased their placing of orders from us in the past few months.

Overseas

The financial results of the Group's overseas operations were relatively stable. The aggregate revenue of all of the Group's overseas subsidiaries were approximately HK\$54 million, representing an overall decrease of approximately 1.8% as compared with that of approximately HK\$55 million recorded in the Corresponding Period.

The Group's subsidiary in South Africa recorded a revenue of approximately HK\$38 million (Corresponding Period: approximately HK\$39 million). Despite that the South Africa Rand depreciated as compared with that of quoted in Corresponding Period, the Group was able to generate stable revenue as the Group's market position in South Africa remains competitive.

In terms of geographical segments, revenue from Hong Kong, the Asia Pacific region (other than Hong Kong), South Africa, and other regions accounted for 69%, 16%, 14% and 1% respectively of the Group's total revenue during the Period.

Computer Business

Computer Retail Business

The revenue of the Computer Retail Business for the Period was approximately HK\$11 million (Corresponding Period: approximately HK\$12 million). We showed a turn from loss to profit. During the Period, the Group closed a shop and shifted more resources to other profitable shops. The Group continues to search for suitable shop locations in order to reach more target customers.

Computer Distribution Business

The revenue of the Computer Distribution Business recorded approximately HK\$43 million (Corresponding Period: approximately HK\$44 million). The revenue from this segment remains stable while the gross profit recorded a growth as compared with the same recorded in the Corresponding Period due to the alleviated competition in the local market of flash memory cards. We explored and sourced some new electronic products during the Period in order to maintain the market share in Computer Distribution Business.

此外，中美貿易戰繼續升級，貿易戰增加了美國和中國經濟以及全球經濟的不確定性。過去幾個月一些中國客戶減少了向本集團下訂單。

海外

本集團海外業務的財務業績相對穩定。本集團所有海外附屬公司的總收益為約五千四百萬港元，較去年同期約五千五百萬港元整體減少約1.8%。

本集團的南非附屬公司錄得收益約三千八百萬港元(去年同期：約三千九百萬港元)。儘管南非蘭特與去年同期報價相比有所貶值，但本集團仍能憑著本身在南非市場的競爭力，賺取穩定的收益。

按地區分類，香港、亞太地區(不包括香港)、南非及其他地區的收益分別佔本集團於本期間的總收益的69%、16%、14%及1%。

電腦業務

電腦零售業務

於本期間，電腦零售業務的收益為約一千一百萬港元(去年同期：約一千二百萬港元)。電腦零售業務轉虧為盈。於本期間，本集團關閉了一間店鋪，並轉撥更多資源至其他錄得盈利的店鋪，本集團繼續物色地點合適的商舖，務求接觸更多的目標客戶。

電腦分銷業務

電腦分銷業務錄得收益約四千三百萬港元(去年同期：約四千四百萬港元)。此分部的收益保持穩定，而由於本地閃存卡市場的競爭有所緩和，帶動毛利較去年同期有所增長。於本期間，我們發掘及搜羅了一些新的電子產品，致力保持電腦分銷業務的市場佔有率。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Cosmetic and Online Retail Business

The revenue of the Cosmetic and Online Retail Business dropped about 11.3% to approximately HK\$55 million during the Period (Corresponding Period: approximately HK\$62 million).

We have taken steps to minimize the losses. The loss in this segment was improved during the Period. The Group resolutely took an optimization approach to close down those loss-making retail stores and redeployed the resources to the profit-making retail stores. As at 30 September 2018, the Group had 14 retail stores (Corresponding Period: 31 stores).

Despite the fact that the overall segment revenue decreased, the revenue from online retail business recorded steady growth. Currently, the Group is co-operating with a famous online platform, selling wide range of products including cosmetic and beauty products, housewares and groceries. The Group is actively considering setting up more online stores in the future.

OUTLOOK

With regard to the Electronic Trading Business, the Group expects that the electronic components market in Hong Kong will not recover in a short time. Nevertheless, the Group is optimistic about the electronic trading business in South Africa. The Group's subsidiary in South Africa continues to contribute significantly to the revenue of the Group. Additional human resources will be input to cope with the growth. Meanwhile, the construction of our new branch office building in South Africa was almost completed. Our Cape Town branch will soon move to the new building, which will provide more capacity for our business expansion. The Group believes that it will strengthen the business of Cape Town branch in long term. In the Asian market, as the trade war between China and the US is still on-going, it is expected that more manufacturers will move to other Asian countries as a result. The Group's subsidiaries in Singapore and Malaysia may benefit from this situation. Furthermore, the Group will keep searching for investment opportunity. Currently, we are in the process of acquiring of a Portuguese electronic distribution company, which is considered as a stepping stone towards penetrating into the European markets.

化妝品及網上零售業務

於本期間，化妝品及網上零售業務的收益下降約11.3%至約五千五百萬港元(去年同期：約六千二百萬港元)。

我們已採取措施盡量減少虧損。於本期間，此分部的虧損有所減少。本集團果斷地採取優化完善方法，關閉錄得虧損的零售分店，並把資源重新調配至錄得盈利的零售分店。於二零一八年九月三十日，本集團共有14間零售分店(去年同期：31間店鋪)。

儘管此分部整體收益減少，但網上零售業務的收益卻穩步上升。目前，本集團正與一個著名的網上購物平台合作，銷售多種產品，包括化妝品和美容產品，家庭用品和食品。本集團正積極考慮於未來開設更多的網上商店。

展望

就電子貿易業務而言，本集團預期香港電子元件市場將不會在短時間內復蘇。儘管如此，本集團對南非電子貿易業務持樂觀態度。本集團的南非附屬公司繼續為本集團作出重大收益貢獻。本集團將投入更多人力資源以應對業務增長。與此同時，本集團在南非的新辦公室大樓的建設接近竣工。位於開普敦的分公司即將搬遷至新辦公室大樓，這將為我們提供更多辦公空間以應對業務拓展所需，本集團相信長遠而言將會加強開普敦分公司的業務發展。在亞洲市場，中美之間的貿易爭端仍然持續，預計將會有更多製造商因而遷至其他亞洲國家。本集團於新加坡及馬來西亞的附屬公司或可從中受惠。此外，本集團將繼續尋找投資機會。目前，我們正進行收購一家葡萄牙電子分銷公司，本集團視該公司為開拓歐洲市場的踏腳石。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Regarding the Group's Computer Business, the Group expects that the domestic consumption will be stable. The Group is continuing its search for suitable locations in order to reach more target customers. We will, however, continue to be careful and prudent when examining new leases or relocation in the future.

For the Cosmetic and Online Retail Business, the Group will endeavor to grasp the opportunities of online business development. We will continue to closely co-operate with a famous online platform. Encouraged by the results recorded from its online sector during the Period, the Group is planning to open more online stores with different themes selling wider range of products e.g. lifestyle products and baby products.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2018, the Group's cash and bank balances amounted to approximately HK\$21 million and the net current assets were approximately HK\$136 million. As at 30 September 2018, the current ratio stood at approximately 2.1 (as at 31 March 2018: approximately 2.1). Out of the Group's cash and bank balances, about 51.4% and 12.1% were denominated in Hong Kong dollars and Chinese Renminbi respectively. The balance of approximately 16.8%, 8.7%, 6.6%, 3.1%, and 1.3% of its total cash and bank balances was denominated in United States dollars, South African Rand, Malaysia Ringgit, Singaporean dollars and others respectively.

就本集團的電腦業務而言，本集團預期本地消費將保持穩定。本集團正繼續尋找合適的地點，以接觸更多的目標客戶。在未來考慮新租約或搬遷時，我們定當保持小心謹慎。

就化妝品及網上零售業務而言，本集團將致力抓住網上業務發展的機會。我們將繼續與一個著名的網上購物平台保持緊密合作。於本期間網上業務的業績令人鼓舞，本集團正計劃開設更多不同主題的網上商店，銷售更多種類的產品，例如：時尚生活產品和嬰兒用品。

流動資金及財政資源

截至二零一八年九月三十日，本集團之現金及銀行結餘為約二千一百萬港元，而流動資產淨值則為約一億三千六百萬港元。截至二零一八年九月三十日，流動比率維持在約2.1水平（截至二零一八年三月三十一日：約2.1）。於本集團的現金及銀行結餘中，約51.4%及12.1%分別以港元及人民幣列值，其餘約16.8%、8.7%、6.6%、3.1%及1.3%則分別以美元、南非蘭特、馬來西亞林吉特、新加坡元及其他貨幣列值。



MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

The Group generally finances its operation by internally generated resources and banking facilities provided by banks in Hong Kong. As at 30 September 2018, the Group had banking facilities for overdrafts, loans and trade finance from banks totaling approximately HK\$153 million (as at 31 March 2018: approximately HK\$153 million), with an unused balance of approximately HK\$64 million (as at 31 March 2018: approximately HK\$60 million). During the Period, the Group's borrowings bore interest at rates ranging from 2.68% to 4.74% per annum (as at 31 March 2018: ranging from 2.68% to 4.2% per annum). The Directors believe that the Group's existing financial resources are sufficient to fulfill its current commitments and working capital requirements.

Compared with the audited balances as at 31 March 2018, the Group's trade receivables increased by about 11.5% to approximately HK\$58 million whilst the Group's trade payables remained at HK\$25 million. For the same period, the Group's inventories decreased by about 7.5% to approximately HK\$161 million. The increase in the trade receivables was in line with the traditional trend of stronger sale performance in the third quarter as compared with that in the first quarter of each calendar year, which gave a higher trade receivables balance as at 30 September 2018. On the other hand, the decrease of inventory was mainly due to better control of inventory level during the Period. The debtors turnover days, the creditors days and the inventory days for the Period were 38 days, 25 days and 153 days respectively (as at 31 March 2018: 33 days, 25 days and 154 days respectively). The Group recorded net operating cash outflow of approximately HK\$1 million and decreased in bank borrowings of approximately HK\$4 million for the Period, compared with the net operating cash outflow of approximately HK\$13 million and increased in bank borrowings of approximately HK\$12 million for the Corresponding Period.

CAPITAL STRUCTURE

As at 30 September 2018, the Group's gross borrowings repayable within one year, amounted to approximately HK\$89 million (as at 31 March 2018: approximately HK\$93 million). After deducting cash and cash equivalents of approximately HK\$21 million, the Group's net borrowings amounted to approximately HK\$68 million (as at 31 March 2018: approximately HK\$65 million). The total equity as at 30 September 2018 was approximately HK\$155 million (as at 31 March 2018: approximately HK\$168 million). Accordingly, the Group's net gearing ratio, based on net borrowings to total equity, increased to 43.9% (as at 31 March 2018: 38.7%).

本集團一般以內部資源及香港多家銀行提供之銀行融資撥付其業務資金。截至二零一八年九月三十日，本集團獲多家銀行提供銀行融資（包括透支、貸款及貿易融資），總額約一億五千三百萬港元（截至二零一八年三月三十一日：約一億五千三百萬港元），其中約六千四百萬港元（截至二零一八年三月三十一日：約六千萬元）結餘尚未動用。於本期間，本集團之借貸以介乎每年2.68%至4.74%（截至二零一八年三月三十一日：介乎每年2.68%至4.2%）之利率計息。董事相信，本集團現有財務資源足以應付其現時的承擔及營運資金所需。

與二零一八年三月三十一日的經審核結餘相比，本集團應收貿易賬款增加約11.5%至約五千八百萬港元，而本集團應付貿易賬款則維持在二千五百萬港元。於同一期間，本集團的存貨下降約7.5%至約一億六千一百萬港元，應收貿易賬款增加，乃由於每個曆年第三季屬傳統銷售旺季，銷售表現較第一季強勁，致使二零一八年九月三十日之應收貿易賬款結餘增加。另一方面，存貨減少主要歸因於本期間更有效控制存貨量。本期間之應收賬週轉期、應付賬週轉期及存貨週轉期分別為38日、25日及153日（截至二零一八年三月三十一日：分別為33日、25日及154日）。於本期間，本集團錄得經營現金流出淨額約一百萬港元，及銀行借貸減少約四百萬港元，而去年同期則錄得經營現金流出淨額約一千三百萬港元及銀行借貸增加約一千二百萬港元。

資本結構

截至二零一八年九月三十日，本集團須於一年內償還之借貸總額為約八千九百萬港元（截至二零一八年三月三十一日：約九千三百萬港元）。扣除現金及現金等值物約二千一百萬港元後，本集團借貸淨額為約六千八百萬港元（截至二零一八年三月三十一日：約六千五百萬港元）。於二零一八年九月三十日之權益總額為約一億五千五百萬港元（截至二零一八年三月三十一日：約一億六千八百萬港元）。因此，本集團之淨資產負債比率（按借貸淨額除以權益總額計算）上升至43.9%（截至二零一八年三月三十一日：38.7%）。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Most of the Group's transactions were denominated in Hong Kong dollars, Chinese Renminbi and United States dollars. Given that the exchange rate of Hong Kong dollars against Chinese Renminbi has been and is likely to be under control and that the Hong Kong Government's policy of linking the Hong Kong dollars to the United States dollars remains in effect, the Directors consider that the risk faced by the Group on foreign exchange will remain minimal and as such no hedging or other alternative measures have been undertaken by the Group. As at 30 September 2018, the Group had no significant risk exposure pertaining to foreign exchange contracts, interest rates, currency swaps, or other financial derivatives.

CHARGES ON ASSETS

As at 30 September 2018, the properties with carrying value of approximately HK\$10 million have been pledged to secure the general banking facilities granted to the Group's subsidiary in Singapore.

COMMITMENTS AND CONTINGENT LIABILITIES

As at 30 September 2018, the Group had total outstanding operating lease commitments of approximately HK\$21 million (as at 31 March 2018: HK\$34 million). In view of the Group's high level of liquid funds, it is expected that the Group will be able to fulfill all these commitments without any difficulty. The Group had no contingent liabilities as at 30 September 2018.

EMPLOYMENT, TRAINING AND REMUNERATION POLICY

As at 30 September 2018, the Group had a total of 345 full-time employees inclusive of its staff in Hong Kong and the staff of its overseas subsidiaries. The Group has developed its human resources policies and procedures based on the performance, merits and market conditions. Remuneration packages are normally reviewed on a regular basis. Apart from salary payments, other staff benefits include provident fund contributions, medical insurance coverage and performance-based bonuses (based on the Group's financial results as well as individual performance).

匯率波動風險

本集團大部分交易以港元、人民幣及美元列值。鑑於港元兌人民幣之匯率一直並極可能繼續保持穩定，加上香港政府仍然實施港元與美元掛鈎之政策，故董事認為本集團承受之外匯風險仍屬輕微，因而本集團暫時亦無採取任何對沖或其他替代措施。截至二零一八年九月三十日，本集團並無承擔任何有關外匯合約、利率、貨幣掉期或其他金融衍生工具之重大風險。

資產抵押

截至二零一八年九月三十日，本集團將賬面值約一千萬港元之物業予以抵押，作為本集團新加坡附屬公司獲授之一般銀行融資之抵押品。

承擔及或然負債

截至二零一八年九月三十日，本集團未償還之經營租約承擔總額約為二千一百萬港元（截至二零一八年三月三十一日：三千四百萬港元）。鑑於本集團之流動資金充裕，預期本集團將能夠順利履行所有該等承擔。截至二零一八年九月三十日，本集團並無任何或然負債。

僱傭、培訓及薪酬政策

截至二零一八年九月三十日，本集團在香港及海外附屬公司合共僱用345名全職員工，並制定按表現、功績及市況釐定之人力資源政策及程序。薪酬待遇一般會定期檢討。除了薪金外，其他員工福利包括強積金供款、醫療保險及個人表現花紅（因應本集團財務業績及個別員工之表現發放）。

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

簡明綜合中期損益表

For the six months ended 30 September 2018

截至二零一八年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
	Note 附註		
Revenue	7	261,766	283,786
Cost of sales		<u>(199,721)</u>	<u>(220,363)</u>
Gross profit		62,045	63,423
Other income – net		2,245	3,271
Selling and distribution expenses		(20,851)	(23,031)
General and administrative expenses		<u>(40,356)</u>	<u>(45,033)</u>
Operating profit/(loss)	8	3,083	(1,370)
Finance costs	9	<u>(1,694)</u>	<u>(1,169)</u>
Profit/(loss) before income tax		1,389	(2,539)
Income tax expenses	10	<u>(2,761)</u>	<u>(2,560)</u>
Loss for the period		<u>(1,372)</u>	<u>(5,099)</u>
Loss attributable to:			
Equity holders of the Company		(3,891)	(8,240)
Non-controlling interests		2,519	3,141
		<u>(1,372)</u>	<u>(5,099)</u>
Loss per share attributable to equity holders of the Company for the period – Basic and diluted (HK cents)	12	<u>(1.9)</u>	<u>(4.1)</u>

Details of dividends are disclosed in Note 11 to the condensed consolidated interim financial information.

股息詳情於簡明綜合中期財務資料附註11披露。

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

簡明綜合中期全面收益表

For the six months ended 30 September 2018

截至二零一八年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Loss for the period	期內虧損	(1,372)	(5,099)
Other comprehensive expense:	其他全面開支：		
<i>Item that may be reclassified subsequently to profit or loss</i>	<i>其後可重新分類至損益之項目</i>		
Currency translation differences:	貨幣換算差額：		
– Subsidiaries	– 附屬公司	(10,325)	(492)
Other comprehensive expense for the period	期內其他全面開支	(10,325)	(492)
Total comprehensive expense for the period	期內全面開支總額	(11,697)	(5,591)
Total comprehensive expense attributable to:	應佔全面開支總額：		
Equity holders of the Company	本公司權益持有人	(10,209)	(7,886)
Non-controlling interests	非控股權益	(1,488)	2,295
		(11,697)	(5,591)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

簡明綜合中期財務狀況表

As at 30 September 2018

於二零一八年九月三十日

			As at 30 September 2018 於二零一八年 九月三十日 (Unaudited) (未經審核) HK\$'000 千港元	As at 31 March 2018 於二零一八年 三月三十一日 (Audited) (經審核) HK\$'000 千港元
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	14	15,349	16,917
Other receivables	其他應收款項		4,368	4,704
			19,717	21,621
Current assets	流動資產			
Inventories	存貨		161,156	173,681
Trade receivables	應收貿易賬款	15	57,881	51,657
Other receivables and deposits	其他應收款項及按金		20,765	22,579
Current income tax recoverable	可收回即期所得稅		388	180
Cash and cash equivalents	現金及現金等值物		21,056	28,251
			261,246	276,348
Total assets	資產總值		280,963	297,969
Current liabilities	流動負債			
Trade payables	應付貿易賬款	16	24,942	25,366
Other payables and accruals	其他應付款項及 應計費用		10,050	11,166
Finance lease liabilities	融資租賃負債	17	14	14
Short-term bank loans	短期銀行貸款	17	89,175	92,590
Current income tax liabilities	即期所得稅負債		1,295	640
			125,476	129,776
Net current assets	流動資產淨值		135,770	146,572
Total assets less current liabilities	資產總值減流動負債		155,487	168,193
Non-current liabilities	非流動負債			
Finance lease liabilities	融資租賃負債	17	34	43
			34	43
Net assets	資產淨值		155,453	168,150
Capital and reserves attributable to equity holders of the Company	本公司權益持有人應佔資本及儲備			
Share capital	股本	18	20,000	20,000
Reserves	儲備		110,898	122,107
			130,898	142,107
Non-controlling interests	非控股權益		24,555	26,043
Total equity	權益總額		155,453	168,150

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

簡明綜合中期權益變動表

For the six months ended 30 September 2018

截至二零一八年九月三十日止六個月

Attributable to equity holders of the Company

本公司權益持有人應佔

		Reserves						Non-		Total
		儲備						controlling		equity
		Share capital	Share premium	Capital reserve	Translation reserve	Revaluation reserve	Retained profits	Total reserves	interests	Total equity
		股本	股份溢價	股本儲備	換算儲備	重估儲備	留存溢利	儲備總額	非控股權益	權益總額
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Balance at 1 April 2018	於二零一八年四月一日之結餘	20,000	16,706	800	(6,923)	5,253	106,271	122,107	26,043	168,150
Total comprehensive expense for the period	期內全面開支總額	-	-	-	(6,318)	-	(3,891)	(10,209)	(1,488)	(11,697)
Dividends	股息	-	-	-	-	-	(1,000)	(1,000)	-	(1,000)
Balance at 30 September 2018	於二零一八年九月三十日之結餘	20,000	16,706	800	(13,241)	5,253	101,380	110,898	24,555	155,453
Balance at 1 April 2017	於二零一七年四月一日之結餘	20,000	16,706	800	(11,741)	5,502	127,439	138,706	22,415	181,121
Total comprehensive expense for the period	期內全面開支總額	-	-	-	354	-	(8,240)	(7,886)	2,295	(5,591)
Dividends	股息	-	-	-	-	-	(1,000)	(1,000)	-	(1,000)
Balance at 30 September 2017	於二零一七年九月三十日之結餘	20,000	16,706	800	(11,387)	5,502	118,199	129,820	24,710	174,530

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

簡明綜合中期現金流量表

For the six months ended 30 September 2018

截至二零一八年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Net cash used in operating activities	經營業務動用之現金淨額	(806)	(13,123)
Net cash used in investing activities	投資活動動用之現金淨額	(839)	(766)
Net cash (used in)/generated from financing activities	融資活動(動用)/產生之現金淨額	(5,982)	9,848
Net decrease in cash and cash equivalents	現金及現金等值物減少淨額	(7,627)	(4,041)
Cash and cash equivalents at beginning of the period	期初之現金及現金等值物	28,251	45,738
Effect of foreign exchange rate changes	匯率變動之影響	432	722
Cash and cash equivalents at end of the period	期末之現金及現金等值物	21,056	42,419
Analysis of balances of cash and cash equivalents:	現金及現金等值物結餘分析：		
Cash at bank and in hand	銀行及手頭現金	21,056	42,419

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

1. GENERAL INFORMATION

Mobicon Group Limited (the “Company”) and its subsidiaries (collectively the “Group”) are principally engaged in the trading and distribution of electronic parts, components and equipment and computer products, mobile accessories and trading of cosmetic products.

The Company is a limited liability company incorporated in Bermuda as an exempted company under the Companies Act of Bermuda. The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The Company’s shares have been listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 7 May 2001.

This condensed consolidated interim financial information are presented in thousands of units of Hong Kong dollars (HK\$’000), unless otherwise stated. This condensed consolidated interim financial information was approved for issue on 27 November 2018.

This condensed consolidated interim financial information has not been audited.

2. BASIS OF PREPARATION

The unaudited condensed consolidated interim financial information for the six months ended 30 September 2018 has been prepared in accordance with the applicable disclosure requirements of Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Hong Kong Accounting Standard (“HKAS”) 34, “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. The unaudited condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2018, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) (which include all Hong Kong Financial Reporting Standards, HKASs and Interpretations).

3. ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 March 2018, as described in those annual financial statements.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

1. 一般資料

萬保剛集團有限公司(「本公司」)及其附屬公司(統稱「本集團」)主要從事買賣及分銷電子零件、元件及儀器與電腦產品及手機配件，以及買賣化妝品之業務。

本公司根據百慕達公司法在百慕達註冊成立為獲豁免有限公司。其註冊辦事處地址為 Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。

本公司股份自二零零一年五月七日起在香港聯合交易所有限公司(「聯交所」)上市。

除另有註明外，本簡明綜合中期財務資料以千港元(千港元)列值。本簡明綜合中期財務資料已於二零一八年十一月二十七日獲批准刊發。

本簡明綜合中期財務資料未經審核。

2. 編製基準

截至二零一八年九月三十日止六個月之未經審核簡明綜合中期財務資料乃根據香港聯合交易所有限公司證券上市規則(「上市規則」)附錄16之適用披露規定及香港會計師公會頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」編製。未經審核簡明綜合中期財務資料應與根據香港財務報告準則(「香港財務報告準則」，包括所有香港財務報告準則、香港會計準則及詮釋)編製之截至二零一八年三月三十一日止年度之年度財務報表一併閱讀。

3. 會計政策

除下述者外，所應用之會計政策與截至二零一八年三月三十一日止年度之年度財務報表所應用者一致，詳見該等年度財務報表。

中期期間收入之稅項按適用於預計全年盈利總額之稅率累計。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

3. ACCOUNTING POLICIES (Continued)

(a) New and amended standards adopted by the Group

The following new standards, amendments to existing standards and interpretation are mandatory for adoption for the financial year beginning 1 April 2018 for the Group:

HKFRS 9	Financial Instruments
HKFRS 15	Revenue from Contracts with Customers and the related Amendments
Amendments to HKAS 28	As part of the Annual Improvements to HKFRSs 2014-2016 Cycle
Amendments to HKAS 40	Transfers of Investment Property
Amendments to HKFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to HKFRS 4	Applying HKFRS 9 Financial Instruments with HKFRS 4 Insurance Contracts
HK(IFRIC) – Int 22	Foreign Currency Transactions and Advance Consideration

The adoption of the above HKFRSs has had no significant impact on the Group's interim condensed consolidated financial statements. The Group has not early adopted any other standards, interpretation or amendment that has been issued but is not yet effective.

(b) Standards, amendments to standards and interpretations which are not yet effective

The Group has not early applied the following new standards, amendments and improvements to existing standards and interpretations that have been issued but are not yet effective.

HK(IFRIC) – Int 23	Uncertainty over Income Tax Treatment ²
Amendments to HKFRS 9	Prepayment Features with Negative Compensation ²
Amendments to HKAS 19	Plan Amendment, Curtailment or Settlement ²
Amendments to HKAS 28	Long-term Interests in Associates and Joint Ventures ²
HKFRS 16	Leases ²
HKFRS 17	Insurance Contracts ³
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹

3. 會計政策(續)

(a) 本集團採納的新訂及經修訂準則

以下為本集團於二零一八年四月一日開始的財政年度強制應用的新訂準則、現有準則修訂本及詮釋：

香港財務報告準則第9號	金融工具
香港財務報告準則第15號	客戶合約收益及相關修訂本
香港會計準則第28號之修訂本	作為香港財務報告準則二零一四年至二零一六年周期之年度改進之一部份
香港會計準則第40號之修訂本	轉撥投資物業
香港財務報告準則第2號之修訂本	股份支付交易的分類及計量
香港財務報告準則第4號之修訂本	採用香港財務報告準則第4號「保險合同」時一併應用香港財務報告準則第9號「金融工具」
香港(國際財務報告詮釋委員會) – 詮釋第22號	外幣交易及預付代價

採納上述香港財務報告準則對本集團之簡明綜合中期財務報表並無構成任何重大影響。本集團並無提早採納任何其他已頒佈但尚未生效之準則、詮釋或修訂。

(b) 尚未生效的準則、準則修訂本及詮釋

本集團並無提早應用下列已頒佈但尚未生效的新訂準則、現有準則修訂本及改進以及詮釋。

香港(國際財務報告詮釋委員會) – 詮釋第23號	所得稅處理的不確定性 ²
香港財務報告準則第9號之修訂本	具有負補償的提早還款特性 ²
香港會計準則第19號之修訂本	計劃修訂、縮減或結算 ²
香港會計準則第28號之修訂本	於聯營公司及合營企業的長期權益 ²
香港財務報告準則第16號	租賃 ²
香港財務報告準則第17號	保險合同 ³
香港財務報告準則第10號及香港會計準則第28號之修訂本	投資者與其聯營公司或合營企業之間的資產出售或注資 ¹

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

3. ACCOUNTING POLICIES (Continued)

(b) Standards, amendments to standards and interpretations which are not yet effective (Continued)

- ¹ Effective for annual periods beginning on or after a date to be determined.
- ² Effective for annual periods beginning on or after 1 January 2019.
- ³ Effective for annual periods beginning on or after 1 January 2021.

The Group is in the process of assessing the potential impact of the above new HKFRSs upon initial application but is not yet in a position to state whether the above new HKFRSs will have a significant impact on the Group's and the Company's results of operations and financial position.

HKFRS 16 "Leases"

HKFRS 16 was issued in January 2016. It will result in almost all leases being recognized on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognized. The only exceptions are short-term and low-value leases.

The accounting for lessors will not significantly change.

The standard will affect primarily the accounting for the Group's operating leases. As at the reporting date, the Group has non-cancellable operating lease commitments of approximately HK\$20,895,000. However, the Group has not yet determined to what extent these commitments will result in the recognition of an asset and a liability for future payments and how this will affect the Group's profit and classification of cash flows.

Some of the commitments may be covered by the exception for short-term and low-value leases and some commitments may relate to arrangements that will not qualify as leases under HKFRS 16.

The standard is mandatory for first interim periods within annual reporting periods beginning on or after 1 January 2019. At this stage, the Group does not intend to adopt the standard before its effective date.

3. 會計政策(續)

(b) 尚未生效的準則、準則修訂本及詮釋(續)

- ¹ 於特定日期或以後開始的年度期間生效。
- ² 於二零一九年一月一日或以後開始的年度期間生效。
- ³ 於二零二一年一月一日或以後開始的年度期間生效。

本集團現正評估上述新訂香港財務報告準則於首次應用時可能構成之影響，惟目前未能指出上述新訂香港財務報告準則會否對本集團及本公司之經營業績及財務狀況構成重大影響。

香港財務報告準則第16號「租賃」

香港財務報告準則第16號於二零一六年一月頒佈。由於毋須區分經營租賃及融資租賃，因此其導致近乎所有租賃均於資產負債表中確認。根據新訂準則，資產(租賃項目的使用權)及有關支付租金的財務負債均獲確認，惟短期租賃及低價值租賃除外。

出租人會計處理將不會有重大變動。

有關準則將主要影響本集團經營租賃的會計處理。於報告日期，本集團具有不可撤銷經營租賃承擔約20,895,000港元。然而，本集團尚未釐定該等承擔對確認資產及未來付款負債的影響程度，以及會如何影響本集團溢利及現金流量的分類。

部分承擔可能涉及短期租賃及低價值租賃的例外情況，而部分承擔則可能與不符合資格作為香港財務報告準則第16號所指租賃的安排有關。

有關準則將於二零一九年一月一日或之後開始的年度報告期間內首個中期報告期間強制生效。於現階段，本集團不擬於有關準則的生效日期前採納有關準則。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

4. CHANGES IN ACCOUNTING POLICIES

This note explains the impact of the adoption of HKFRS 9 “Financial Instruments” and HKFRS 15 “Revenue from Contracts with Customers” on the Group’s financial statements and also discloses the new accounting policies that have been applied from 1 April 2018, where they are different to those applied in prior periods.

(a) Impact on the financial statements

(i) *The impact of adoption HKFRS 9*

At the date of initial application of HKFRS 9 (1 April 2018), the Company’s management has assessed which business models apply to the financial assets held by the Group and the application of HKFRS 9 does not have material impact on the classification, recognition and measurement of financial assets held by the Group.

The application of HKFRS 9 does not affect the Group’s accounting for financial liabilities, as the new requirements only affect the accounting for financial liabilities that are designated at fair value through profit or loss and the Group does not have any such liabilities. The derecognition rules have been transferred from HKAS 39 and have not been changed.

The new impairment model under HKFRS 9 requires the recognition of impairment provisions based on expected credit losses rather than only incurred credit losses. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group’s past history, existing market conditions as well as forward looking estimates at the end of each reporting period. The Group applies the HKFRS 9 simplified approach to trade receivables.

The directors of the Company consider the adoption of HKFRS 9 did not have a material impact on the Group’s retained profits as of 1 April 2018.

4. 會計政策的變動

本附註闡明採納香港財務報告準則第9號「金融工具」及香港財務報告準則第15號「客戶合約收益」對本集團財務報表的影響，以及披露與過往期間所應用者不同並自二零一八年四月一日起應用的新會計政策。

(a) 對財務報表的影響

(i) *採納香港財務報告準則第9號的影響*

於香港財務報告準則第9號首次應用日期(二零一八年四月一日)，本公司管理層已評估應用於本集團所持有的金融資產的業務模式，而應用香港財務報告準則第9號對本集團所持有的金融資產的分類、確認及計量並無構成重大影響。

由於新規定僅影響指定按公平值計入損益的金融負債的會計處理，而本集團並無任何該等負債，因此，應用香港財務報告準則第9號並無影響本集團金融負債的會計處理。終止確認的規則已由香港會計準則第39號轉移且並無變動。

香港財務報告準則第9號項下的新減值模式規定以預期信貸虧損，而非僅以已產生信貸虧損確認減值撥備。本集團在作出有關假設及選擇減值計算的輸入數據時會使用判斷，而有關假設及輸入數據乃根據本集團的過往歷史、現有市場狀況以及各報告期間結算日具有前瞻性的估計而作出。對於應收貿易賬款，本集團應用香港財務報告準則第9號項下的簡化處理方法。

本公司董事認為，採納香港財務報告準則第9號對本集團截至二零一八年四月一日的留存溢利並無構成重大影響。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

4. CHANGES IN ACCOUNTING POLICIES (Continued)

(a) Impact on the financial statements (Continued)

(ii) *The impact of adoption HKFRS 15*

The Group has adopted HKFRS 15 Revenue from Contracts with Customers from 1 April 2018 which resulted in changes in accounting policies.

The Group elected to use a modified retrospective approach for transition which allows the Group to recognize the cumulative effects of initially applying HKFRS 15 as an adjustment to the opening balance of retained profits in the 2018 financial year. The Group elected to apply the practical expedient for completed contracts and did not restate the contracts completed before 1 April 2018, thus the comparative figures have not been restated.

The Group establishes a comprehensive framework for determining when to recognize revenue and how much revenue to recognize through a 5-step approach: (1) identify the contract(s) with customer; (2) identify separate performance obligations in a contract; (3) determine the transaction price; (4) allocate transaction price to performance obligations and (5) recognize revenue when performance obligation is satisfied. The Group recognize revenue to depict the transfer of promised goods or services to the customer in an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services based on transfer of control. The Group recognizes revenue when a performance obligation is satisfied.

The directors of the Company consider the adoption of HKFRS 15 did not have a material impact on the Group's retained profits as of 1 April 2018.

4. 會計政策的變動(續)

(a) 對財務報表的影響(續)

(ii) *採納香港財務報告準則第15號的影響*

本集團自二零一八年四月一日起採納香港財務報告準則第15號「客戶合約收益」，並導致會計政策有所變動。

本集團選擇使用經修訂追溯處理方法以作過渡，有關方法容許本集團確認首次應用香港財務報告準則第15號的累計影響，作為二零一八年財政年度留存溢利年初結餘的調整。本集團選擇應用適用於已完成合約的可行權宜處理方法及不予重報二零一八年四月一日前已完成的合約金額，因此並無重列比較數字。

本集團確立了一個全面框架，通過五步法來釐定確認收益的時間及確認收益的金額：(1)識別與客戶訂立的合約；(2)識別合約中的獨立履約責任；(3)釐定交易價；(4)將交易價分配至履約責任；及(5)於完成履約責任時確認收益。本集團基於控制權轉移的方法，確認向客戶轉讓承諾貨品或服務描述的收入金額，有關金額為能反映本集團預期就交換該等貨品或服務有權獲得的代價。本集團於完成履約責任時確認收益。

本公司董事認為，採納香港財務報告準則第15號對本集團截至二零一八年四月一日的留存溢利並無構成重大影響。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

5. ESTIMATES

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group's consolidated financial statements for the year ended 31 March 2018.

6. FINANCIAL RISK MANAGEMENT

6.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed consolidated interim financial information do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 March 2018.

There has been no change in the risk management policy of the Group since year end 31 March 2018.

6.2 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

In 2018, there was no transfer between levels of the fair value hierarchy used in measuring the fair value of financial instruments.

In 2018, there were no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities. In 2018, there were no reclassifications of financial assets.

5. 估計

於編製中期財務報表時，管理層須作出影響會計政策應用以及資產及負債、收入及開支所呈報金額之判斷、估計及假設。實際結果或有別於該等估計。

於編製此等簡明綜合中期財務資料時，管理層於應用本集團會計政策時作出之重大判斷，以及估計不明朗因素之主要來源，與本集團截至二零一八年三月三十一日止年度之綜合財務報表所應用者相同。

6. 財務風險管理

6.1 財務風險因素

本集團業務面對各種財務風險：市場風險(包括外匯風險、公平值利率風險、現金流量利率風險及價格風險)、信貸風險及流動資金風險。

簡明綜合中期財務資料並不包括年度財務報表規定之所有財務風險管理資料及披露，並應與本集團截至二零一八年三月三十一日之綜合財務報表一併閱讀。

自截至二零一八年三月三十一日止年度以來，本集團之風險管理政策並無變動。

6.2 公平值估計

下表按估值方法分析以公平值列賬之金融工具。各等級界定如下：

- 相同資產或負債在活躍市場之報價(未經調整)(第一級)。
- 除第一級包括之報價外，可直接(即按價格)或間接(即由價格衍生)觀察所得之資產或負債輸入值(第二級)。
- 並非依據觀察所得市場數據之資產或負債輸入值(即非觀察所得輸入值)(第三級)。

於二零一八年，並無計量金融工具公平值所用公平值級別之等級轉換。

於二零一八年，並無足以影響本集團金融資產及金融負債公平值之重大業務或經濟環境變動。於二零一八年，並無金融資產獲重新分類。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

7. REVENUE AND SEGMENT INFORMATION

Revenue recognized during the period is as follows:

Revenue

Sales of electronic components, automation parts and equipment
Sales of computer products, mobile accessories and related service income
Sales of cosmetic products

收益

銷售電子元件、自動化組件及儀器
銷售電腦產品、手機配件以及相關服務收入
銷售化妝品

The chief operating decision-maker has been identified as the executive directors of the Company (the "Executive Directors"). The Executive Directors have reviewed the Group's internal reports in order to assess the performance and allocate resources; they have also determined the operating segments based on these reports. The Executive Directors have further considered the business from product perspective and have assessed the performance of three main business segments: (i) Electronic Trading Business – Distribution of electronic components, automation parts and equipment; (ii) Computer Business – Retail sales of computer products and mobile accessories, distribution of computer products and provision of IT outsourcing and solution services and (iii) Cosmetic and Online Retail Business – Retail and distribution of cosmetic products through retail shops and online channels.

The Executive Directors have assessed the performance of the operating segments based on segment results before corporate expenses and finance costs.

7. 收益及分類資料

期內確認之收益如下：

Six months ended
30 September
截至九月三十日止六個月

2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
152,218	165,633
54,323	56,292
55,225	61,861
261,766	283,786

主要經營決策者已確定為本公司執行董事(「執行董事」)。執行董事已審閱本集團之內部報告，以評估表現及分配資源；彼等亦已根據該等報告釐定經營分類。執行董事從產品角度進一步考慮業務及評估三個主要業務分類之表現：(i) 電子買賣業務－分銷電子元件、自動化組件及儀器；(ii) 電腦業務－零售電腦產品及手機配件、分銷電腦產品及提供資訊科技產品及解決方案服務；及(iii) 化妝品及網上零售業務－透過零售店舖及網上渠道零售及分銷化妝品。

執行董事已根據扣除企業開支及融資成本前之分類業績評估經營分類之表現。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

7. REVENUE AND SEGMENT INFORMATION (Continued)

The segment results for the six months ended 30 September 2018 are as follows:

7. 收益及分類資料(續)

截至二零一八年九月三十日止六個月之分類業績如下：

		Six months ended 30 September 2018 (Unaudited) 截至二零一八年九月三十日止六個月 (未經審核)				
		Electronic Trading Business	Computer Business	Cosmetic and Online Retail Business	Unallocated	Group
		電子 買賣業務 HK\$'000 千港元	電腦業務 HK\$'000 千港元	化妝品 及網上 零售業務 HK\$'000 千港元	未分類 HK\$'000 千港元	本集團 HK\$'000 千港元
Revenue	收益	152,218	54,323	55,225	-	261,766
Segment results before finance costs	除融資成本前之分類業績	4,504	1,889	(3,308)	(2)	3,083
Finance costs	融資成本	(1,247)	-	(447)	-	(1,694)
Profit before income tax	除所得稅前溢利					1,389
Income tax expenses (Note 10)	所得稅開支(附註10)					(2,761)
Loss for the period	期內虧損					(1,372)

The segment results for the six months ended 30 September 2017 are as follows:

截至二零一七年九月三十日止六個月之分類業績如下：

		Six months ended 30 September 2017 (Unaudited) 截至二零一七年九月三十日止六個月 (未經審核)				
		Electronic Trading Business	Computer Business	Cosmetic and Online Retail Business	Unallocated	Group
		電子 買賣業務 HK\$'000 千港元	電腦業務 HK\$'000 千港元	化妝品 及網上 零售業務 HK\$'000 千港元	未分類 HK\$'000 千港元	本集團 HK\$'000 千港元
Revenue	收益	165,633	56,292	61,861	-	283,786
Segment results before finance costs	除融資成本前之分類業績	6,049	807	(8,154)	(72)	(1,370)
Finance costs	融資成本	(844)	-	(325)	-	(1,169)
Loss before income tax	除所得稅前虧損					(2,539)
Income tax expenses (Note 10)	所得稅開支(附註10)					(2,560)
Loss for the period	期內虧損					(5,099)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

7. REVENUE AND SEGMENT INFORMATION (Continued)

The segment assets and liabilities as at 30 September 2018 and additions to non-current assets for the period then ended are as follows:

		Electronic Trading Business	Computer Business	Cosmetic and Online Retail Business	Unallocated	Group
		電子買賣業務	電腦業務	化妝品及網上零售業務	未分類	本集團
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Assets	資產	<u>219,019</u>	<u>25,259</u>	<u>31,560</u>	<u>5,125</u>	<u>280,963</u>
Liabilities	負債	<u>98,045</u>	<u>9,115</u>	<u>18,328</u>	<u>22</u>	<u>125,510</u>
Additions to non-current assets	添置非流動資產	<u>323</u>	<u>34</u>	<u>589</u>	<u>-</u>	<u>946</u>

The segment assets and liabilities as at 31 March 2018 and additions to non-current assets for the year then ended are as follows:

		Electronic Trading Business	Computer Business	Cosmetic and Online Retail Business	Unallocated	Group
		電子買賣業務	電腦業務	化妝品及網上零售業務	未分類	本集團
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Assets	資產	<u>230,142</u>	<u>24,117</u>	<u>38,248</u>	<u>5,462</u>	<u>297,969</u>
Liabilities	負債	<u>94,386</u>	<u>10,434</u>	<u>24,977</u>	<u>22</u>	<u>129,819</u>
Additions to non-current assets	添置非流動資產	<u>844</u>	<u>648</u>	<u>694</u>	<u>-</u>	<u>2,186</u>

7. 收益及分類資料(續)

於二零一八年九月三十日分類資產及負債以及截至該日止期間之添置非流動資產如下：

於二零一八年三月三十一日之分類資產及負債以及截至該日止年度之添置非流動資產如下：

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

7. REVENUE AND SEGMENT INFORMATION (Continued)

The Group's revenue is generated mainly within Hong Kong, Asia Pacific, South Africa and Europe.

7. 收益及分類資料(續)

本集團之收益主要於香港、亞太地區、南非及歐洲產生。

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Revenue	收益		
Hong Kong (country of domicile)	香港 (註冊國家)	181,216	201,082
Asia Pacific	亞太地區	41,477	41,024
South Africa	南非	37,629	39,151
Europe	歐洲	874	755
Other countries	其他國家	570	1,774
		261,766	283,786

Revenue is allocated based on the country in which the customer is located.

收益按客戶所在國家分配。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

8. EXPENSES BY NATURE

8. 分類費用

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Cost of inventories expensed	存貨成本開支	199,721	220,363
Employee benefits expense (Note 13)	僱員福利開支(附註13)	27,053	30,101
Depreciation of owned property, plant and equipment	自置物業、廠房及設備折舊	1,415	2,242
Provision/(reversal of provision) for slow-moving inventories (included in cost of sales)	滯銷存貨撥備/(撥備撥回)(已計入銷售成本)	5,611	(440)
Operating lease rentals in respect of rented premises	租用物業之經營租約租金	14,289	20,001
Reversal of provision for impairment of trade receivables (included in general and administrative expenses)	應收貿易賬款減值撥備撥回(已計入一般及行政管理費用)	(52)	(13)
Net foreign exchange loss/(gain) (included in general and administrative expenses)	匯兌虧損/(收益)淨額(已計入一般及行政管理費用)	988	(466)
Losses on disposal of property, plant and equipment (included in general and administrative expenses)	出售物業、廠房及設備虧損(已計入一般及行政管理費用)	70	3

9. FINANCE COSTS

9. 融資成本

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Interest expense on short-term bank loans	短期銀行貸款之利息開支	1,693	1,168
Finance lease charges	融資租賃費用	1	1
		1,694	1,169

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

10. INCOME TAX EXPENSES

On 21 March 2018, the Hong Kong Legislative Council passed The Inland Revenue (Amendment) (No. 7) Bill 2017 (the "Bill") which introduces the two-tiered profits tax rates regime. The Bill was signed into law on 28 March 2018 and was gazetted on the following day.

For the six months ended 30 September 2018, Hong Kong Profits Tax is calculated in accordance with the two-tiered profits tax rates regime. Under the two-tiered profits tax rates regime, the first HK\$2 million of profits of qualifying corporation will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%. The profits of corporations not qualifying for the two-tiered profits tax rates regime will continue to be taxed at 16.5% on the estimated assessable profits.

Hong Kong Profits Tax is provided at 16.5% on the estimated assessable profits for the six months ended 30 September 2017.

The amount of taxation charged to the condensed consolidated interim income statement represents:

Current income tax	即期所得稅
– Hong Kong Profits Tax	– 香港利得稅
– Overseas taxation	– 海外稅項
Income tax expenses	所得稅開支

The Company is exempted from taxation in Bermuda until 2035.

11. DIVIDENDS

At a meeting held on 27 November 2018, the directors of the Company declared an interim dividend of HK\$0.005 per ordinary share (2017: HK\$0.005 per ordinary share) for the six months ended 30 September 2018. This interim dividend has not been recognized as a liability at the reporting date. The interim dividend will be payable on 24 December 2018 to shareholders whose names appear on the Register of Members of the Company as at 13 December 2018.

10. 所得稅開支

於二零一八年三月二十一日，香港立法會通過《二零一七年稅務(修訂)(第7號)條例草案》(「該條例草案」)，引入利得稅兩級制。該條例草案於二零一八年三月二十八日經簽署生效，並於翌日在憲報刊登。

截至二零一八年九月三十日止六個月，本集團按利得稅兩級制計算香港利得稅。根據利得稅兩級制，合資格法團首2,000,000港元之溢利將按8.25%稅率繳納稅項，而超過2,000,000港元之溢利將按16.5%稅率繳納稅項。至於不符合利得稅兩級制資格之法團之溢利，將繼續按16.5%稅率就估計應課稅溢利計繳稅項。

截至二零一七年九月三十日止六個月，本集團按16.5%稅率就估計應課稅溢利撥備香港利得稅。

自簡明綜合中期損益表支銷之稅項包括：

Six months ended 30 September 截至九月三十日止六個月

2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
99	168
2,662	2,392
2,761	2,560

本公司獲豁免繳納百慕達稅項，直至二零三五年為止。

11. 股息

於二零一八年十一月二十七日舉行之會議上，本公司董事宣佈派付截至二零一八年九月三十日止六個月之中期股息每股普通股0.005港元(二零一七年：每股普通股0.005港元)。於報告日期，此中期股息並未確認為負債。中期股息將於二零一八年十二月二十四日派付予於二零一八年十二月十三日名列本公司股東名冊之股東。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

12. LOSS PER SHARE

The calculation of basic loss per share for the six months ended 30 September 2018 is based on the Group's loss attributable to the equity holders of the Company of approximately HK\$3,891,000 (2017: HK\$8,240,000) and on the weighted average number of 200,000,000 ordinary shares (2017: 200,000,000 ordinary shares) in issue during the period.

No diluted loss per share is presented as there were no potential dilutive ordinary shares in issue during the six months ended 30 September 2018 and 2017.

13. EMPLOYEE BENEFITS EXPENSE

Salaries, wages and other benefits
Pension costs – defined contribution plans

Total employee benefits expense
(including directors' remuneration)

薪金、工資及其他福利
退休金成本－定額供款計劃

僱員福利開支總額
(包括董事酬金)

Six months ended 30 September 截至九月三十日止六個月

2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
25,415	28,389
1,638	1,712
27,053	30,101

14. PROPERTY, PLANT AND EQUIPMENT

Movement of property, plant and equipment for the six months ended 30 September 2018:

Net book amount as at 1 April 2018
Additions
Disposals
Depreciation
Elimination on disposal of a subsidiary
Exchange differences

Net book amount as at 30 September 2018

於二零一八年四月一日之賬面淨值
添置
出售
折舊
出售附屬公司時對銷
匯兌差額

於二零一八年九月三十日之賬面淨值

14. 物業、廠房及設備

截至二零一八年九月三十日止六個月之物業、廠房及設備變動如下：

(Unaudited) (未經審核) HK\$'000 千港元
16,917
946
(75)
(1,415)
(37)
(987)
15,349

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

15. TRADE RECEIVABLES

The Group normally grants to its customers credit periods for sales of goods ranging from 7 to 90 days. The ageing analysis of trade receivables, net of allowance for doubtful debts, is as follows:

0 to 60 days	零至60日
61 to 120 days	61至120日
121 to 180 days	121至180日
181 to 365 days	181至365日

The maximum exposure to credit risk at the reporting date is the carrying amount of trade receivables. The Group does not hold any collateral as security in respect of its trade receivables.

16. TRADE PAYABLES

The ageing analysis of trade payables is as follows:

0 to 60 days	零至60日
61 to 120 days	61至120日
121 to 180 days	121至180日
181 to 365 days	181至365日

15. 應收貿易賬款

本集團一般給予客戶之售貨信貸期由7日至90日不等。應收貿易賬款(已扣除呆賬撥備)之賬齡分析如下：

As at 30 September 2018	As at 31 March 2018
於二零一八年 九月三十日 (Unaudited) (未經審核)	於二零一八年 三月三十一日 (Audited) (經審核)
HK\$'000	HK\$'000
千港元	千港元
55,345	49,245
2,113	2,048
147	212
276	152
57,881	51,657

於報告日期所承受之最高信貸風險為應收貿易賬款之賬面值。本集團並無就其應收貿易賬款持有任何抵押品作為抵押。

16. 應付貿易賬款

應付貿易賬款之賬齡分析如下：

As at 30 September 2018	As at 31 March 2018
於二零一八年 九月三十日 (Unaudited) (未經審核)	於二零一八年 三月三十一日 (Audited) (經審核)
HK\$'000	HK\$'000
千港元	千港元
22,220	24,419
2,039	250
556	445
127	252
24,942	25,366

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

17. BORROWINGS

Non-current
Finance lease liabilities

Current
Short-term bank loans
Finance lease liabilities

Total Borrowings

非流動
融資租賃負債

流動
短期銀行貸款
融資租賃負債

借貸總額

All short-term bank loans are due within one year and denominated in Hong Kong dollars, United States dollars and Singapore dollars. All finance lease liabilities are denominated in Singapore dollars.

The effective interest rates of the short-term bank loans at the reporting date range from approximately 2.68% to 4.74% (as at 31 March 2018: 2.68% to 4.2%).

The Group's banking facilities are secured by corporate guarantees issued by the Company.

As at 30 September 2018, the leasehold properties located in Singapore with an aggregate carrying amount of approximately HK\$9,887,000 (as at 31 March 2018: approximately HK\$10,463,000) were pledged as security for certain of the Group's bank borrowings.

17. 借貸

As at 30 September 2018	As at 31 March 2018
於二零一八年 九月三十日 (Unaudited) (未經審核) HK\$'000 千港元	於二零一八年 三月三十一日 (Audited) (經審核) HK\$'000 千港元
34	43
86,558	92,590
14	14
86,572	92,604
86,606	92,647

所有短期銀行貸款皆於一年內到期及以港元、美元及新加坡元列值。所有融資租賃負債皆以新加坡元列值。

於報告日期，短期銀行貸款之實際利率介乎約2.68%至4.74%(於二零一八年三月三十一日：2.68%至4.2%)。

本集團之銀行信貸額以本公司發出的公司擔保作擔保。

於二零一八年九月三十日，位於新加坡賬面總值約9,887,000港元(於二零一八年三月三十一日：約10,463,000港元)之租賃物業已用作本集團若干銀行借貸之抵押。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

18. SHARE CAPITAL

Authorized:	法定：
2,000,000,000 ordinary shares of HK\$0.10 each	每股面值0.10港元之普通股 2,000,000,000股
Issued and fully paid:	已發行及繳足：
200,000,000 ordinary shares of HK\$0.10 each	每股面值0.10港元之普通股 200,000,000股

18. 股本

As at 30 September 2018 於二零一八年 九月三十日 (Unaudited) (未經審核) HK\$'000 千港元	As at 31 March 2018 於二零一八年 三月三十一日 (Audited) (經審核) HK\$'000 千港元
200,000	200,000
20,000	20,000

19. COMMITMENTS

Operating lease commitments – where the Group is the lessee

As at 30 September 2018, the Group had future aggregate minimum lease payments under non-cancellable operating leases in respect of rented premises as follows:

No later than one year	一年內
Later than one year and no later than five years	一年後但五年內

Operating lease payments represent rental payables by the Group for certain of its retail outlets, office and warehouses. Leases are negotiated and rentals are fixed for terms ranging from 1 to 3 years.

19. 承擔

經營租約承擔 – 本集團作為承租人

於二零一八年九月三十日，本集團根據有關租賃物業之不可撤銷經營租約於日後應付最低租賃付款總額如下：

As at 30 September 2018 於二零一八年 九月三十日 (Unaudited) (未經審核) HK\$'000 千港元	As at 31 March 2018 於二零一八年 三月三十一日 (Audited) (經審核) HK\$'000 千港元
17,489	24,857
3,406	9,515
20,895	34,372

經營租約款項指本集團就若干零售店舖、辦公室及貨倉應付之租金。租約之商訂租期由一年至三年不等，租金於租期內維持不變。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

20. RELATED PARTY TRANSACTIONS

Save as disclosed in these financial report, the Group had the following significant related party transactions during the period:

- (a) Particulars of significant transactions between the Group and related parties are summarized below:

20. 關聯人士交易

除財務報告所披露者外，本集團於期內有以下重大關聯人士交易：

- (a) 本集團與關聯人士進行之重大交易詳情概述如下：

		Six months ended 30 September 截至九月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
	Note 附註		
Rentals paid/payable to M-Bar Limited	已支付／應支付M-Bar Limited之租金	2,214	1,107
Rentals paid to UGD Property (Proprietary) Limited ("UGD Property")	已支付UGD Property (Proprietary) Limited (「UGD Property」)之租金	-	561
Sales to UGD Property	銷售予UGD Property	-	22
Purchases from PC Supply Limited and its subsidiaries ("PC Supply Group")	從資電網有限公司及其附屬公司(「資電網集團」)購買	2,618	758
Sales to PC Supply Group	銷售予資電網集團	100	520
Commission income received from PC Supply Group	已收取資電網集團之佣金收入	13	14
Management fee paid to PC Supply Group	已支付資電網集團之管理費	-	36
Services fee paid to PC Supply Group	已支付資電網集團之服務費	36	46
Consultancy fee paid to RYM Innovation Ltd.	已支付RYM Innovation Ltd.之顧問費	47	42

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

20. RELATED PARTY TRANSACTIONS (Continued)

- (a) Particulars of significant transactions between the Group and related parties are summarized below: (Continued)

Notes:

- (i) M-Bar Limited is a wholly-owned subsidiary of Mobicon Electronic Supplies Company Limited, a company beneficially owned by Dr. Hung Kim Fung, Measure (30%), Ms. Yeung Man Yi, Beryl (30%), Mr. Hung Ying Fung (20%) and Mr. Yeung Kwok Leung, Allix (20%), directors and substantial shareholders of the Company. The lease agreements with M-Bar Limited were entered into at terms agreed between the contracting parties.
- (ii) UGD Property is a company wholly owned by Mr. Manuel Arnaldo de Sousa Moutinho, a director of Langa Holdings (Proprietary) Limited, Mantech Electronics (Proprietary) Limited, MBM Properties (Proprietary) Limited (formerly known as AP Electronics (Proprietary) Limited), Mobicon International Limited and Mobicon-Mantech Holdings Limited and owns 39% interests in Mobicon-Mantech Holdings Limited. The lease agreement with UGD Property was entered into at terms agreed between the contracting parties.
- (iii) PC Supply Limited is owned as to 99.99% and 0.01% by A Plus Computer Shop Limited ("A Plus") and Ms. Yeung Man Yi, Beryl respectively. A Plus is beneficially owned by Dr. Hung Kim Fung, Measure (30%), Ms. Yeung Man Yi, Beryl (30%), Mr. Hung Ying Fung (20%) and Mr. Yeung Kwok Leung, Allix (20%), directors and substantial shareholders of the Company. Sales to and purchases from PC Supply Group were conducted in the normal course of business at terms as agreed between the contracting parties.
- (iv) Commission income received from PC Supply Group was conducted in the normal course of business at terms as agreed between the contracting parties.
- (v) Management fee and services fee paid to PC Supply Group were conducted in the normal course of business at terms as agreed between the contracting parties.
- (vi) During the six months ended 30 September 2018 and 2017, these transactions constituted continuing connected transactions as defined in Listing Rules.
- (vii) During the six months ended 30 September 2017, these transactions constituted continuing connected transactions as defined in Listing Rules.
- (viii) RYM Innovation Ltd. ("RYM") is owned as to 50% by Mr. Hung Lok Tin. Mr. Hun Lok Tin is the son of Dr. Hung Kim Fung, Measure, a director of Mobicon Group Limited. Consultancy fee paid to RYM was conducted in the normal course of business at term as agreed between the contracting parties.

20. 關聯人士交易(續)

- (a) 本集團與關聯人士進行之重大交易詳情概述如下：(續)

附註：

- (i) M-Bar Limited為萬保剛電子有限公司之全資附屬公司。萬保剛電子有限公司由本公司董事兼主要股東洪劍峯博士(30%)、楊敏儀女士(30%)、洪英峯先生(20%)及楊國樑先生(20%)實益擁有。與M-Bar Limited訂立之租賃協議乃按訂約各方協定之條款訂立。
- (ii) UGD Property 為 Manuel Arnaldo de Sousa Moutinho先生全資擁有之公司，Manuel Arnaldo de Sousa Moutinho先生為Langa Holdings (Proprietary) Limited、Mantech Electronics (Proprietary) Limited、MBM Properties (Proprietary) Limited (前稱AP Electronics (Proprietary) Limited)、Mobicon International Limited及Mobicon-Mantech Holdings Limited董事，並擁有Mobicon-Mantech Holdings Limited 39%權益。與UGD Property訂立之租賃協議乃按訂約各方協定之條款訂立。
- (iii) 資電網有限公司分別由香港電腦店有限公司(「香港電腦店」)及楊敏儀女士擁有99.99%及0.01%權益。香港電腦店由本公司董事兼主要股東洪劍峯博士(30%)、楊敏儀女士(30%)、洪英峯先生(20%)及楊國樑先生(20%)實益擁有。與資電網集團進行之銷售及採購交易均於一般業務過程中按訂約各方協定之條款進行。
- (iv) 已收取資電網集團之佣金收入乃於一般業務過程中按訂約各方協定之條款進行。
- (v) 已支付資電網集團之管理費及服務費均於一般業務過程中按訂約各方協定之條款進行。
- (vi) 於截至二零一八年及二零一七年九月三十日止六個月，該等交易構成上市規則所界定之持續關連交易。
- (vii) 於截至二零一七年九月三十日止六個月，該等交易構成上市規則所界定之持續關連交易。
- (viii) RYM Innovation Ltd.(「RYM」)由洪樂天先生擁有50%權益。洪樂天先生為萬寶剛集團有限公司董事洪劍峯博士之兒子。已支付RYM之顧問費乃於一般業務過程中按訂約各方協定之條款進行。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

20. RELATED PARTY TRANSACTIONS (Continued)

(b) Included in other receivables of the Group as at 30 September 2018 were rental deposits paid to M-Bar Limited of approximately HK\$738,000 (as at 31 March 2018: approximately HK\$738,000).

(c) Key management compensation

Short-term employee benefits
Post-employment benefits

短期僱員福利
離職後福利

20. 關聯人士交易(續)

(b) 於二零一八年九月三十日，本集團其他應收款項包括已支付M-Bar Limited之租金按金約738,000港元(於二零一八年三月三十一日：約738,000港元)。

(c) 主要管理人員報酬

Six months ended 30 September 截至九月三十日止六個月

2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
385	810
18	36
403	846

MOBICON

進取 - 務實 - 翻四方

China

Hong Kong

Taiwan



Singapore

South Africa

Malaysia

Mobicon Group Limited

萬保剛集團有限公司

(股份編號 Stock Code : 1213)

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