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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED RESTRUCTURING**

Reference is made to the announcement (the “**Announcement**”) of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 21 November 2018 in relation to the discloseable and connected transaction in relation to the Proposed Restructuring. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Company intended to despatch a circular (the “**Circular**”) containing, among other things, (i) details of the Proposed Restructuring; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders and a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Proposed Restructuring, the Sale and Purchase Agreement and the transactions contemplated thereunder; and (iii) a notice convening the GM, to the Shareholders on or before 12 December 2018.

As additional time is required to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 2 January 2019.

By order of the Board of
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 12 December 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.