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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**VOLUNTARY ANNOUNCEMENT
PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 3 July 2017 in relation to the pledge of 500,000,000 shares of the Company (the “**Existing Pledge**”) (representing approximately 27.32% of the issued share capital of the Company as at 3 July 2017) by China Hanking (BVI) Limited (“**China Hanking (BVI)**”) in favour of Bank of Fushun Co., Ltd., Xinfu Branch (撫順銀行股份有限公司新撫支行) (the “**Lender**”) as security for certain loans (the “**Existing Loans**”).

On 17 January 2019, (a) the Existing Pledge has been released and discharged by the Lender; (b) China Hanking (BVI) has transferred 300,000,000 shares of the Company to Tuochuan Capital Limited (“**Tuochuan Capital**”), and has continued to pledge 200,000,000 shares of the Company (representing approximately 10.94% of the issued share capital of the Company as at the date of this announcement) in favour of the Lender as security for the Existing Loans; and (c) Tuochuan Capital has pledged the aforesaid transferred 300,000,000 shares of the Company, which represents approximately 16.41% of the issued share capital of the Company as at the date of this announcement, in favour of the Lender as security for the Existing Loans. To the best knowledge, information and belief of the directors of the Company, after having made all reasonable enquires, the pledgee is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The above share pledge does not fall within the scope of Rule 13.17 of the Listing Rules.

China Hanking (BVI) is a company incorporated in the British Virgin Islands and wholly-owned by Ms. Yang Min (“**Ms. Yang**”), one of the controlling shareholders of the Company. Tuochuan Capital is a company incorporated in the British Virgin Islands and wholly-owned by the son of Ms. Yang,

Mr. Yang Jiye (“**Mr. Yang**”), an executive director of the Company and one of the controlling shareholders of the Company. As at the date of this announcement, Ms. Yang and Mr. Yang have an aggregate interest of approximately 72.22% in the total issued shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 17 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive director of the Company is Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.