



**2018**  
**Annual Report**  
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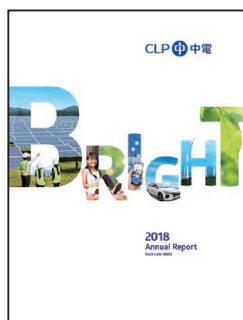
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Welcome to CLP's 2018 Annual Report. Amid rapidly evolving market conditions and the impact brought by climate change, we seek to transform into a Utility of the Future through decarbonisation and digitalisation so that we can continue to provide reliable, clean and affordable electricity to our customers. CLP's goal is to create long-term value for our stakeholders through our operational, financial, environmental, social and governance efforts.

Our 2018 Annual Report aims to offer a comprehensive view of our performance in these areas during the year, with a cover design that affirms our brand promise to create Brighter Tomorrows in a sustainable way.

This 2018 Annual Report again follows the guidelines of the International Integrated Reporting Council (IIRC), and complies with applicable statutory and regulatory (Hong Kong Listing Rules) requirements and accounting standards.

While we continue to structure the Annual Report around the six capitals recommended by the IIRC, it also complements our online [Sustainability Report](#), which this year has taken a new approach to focus on issues that have been identified by our stakeholders as most important through a robust materiality assessment. By doing so, it advances our integrated reporting journey that we embarked on in 2011. Stakeholders may refer to the [Sustainability Report](#) for more in-depth discussions of the material topics. 🌱



A Snapshot of  
2018 Annual Report

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