CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

					C	Other reserves					
			Shares								
			held for Executive Share	Fixed assets		Employee hare-based			Total equity attributable to	Non-	
for the year ended 31 December in HK\$ million	Note	Share capital	Incentive Scheme	revaluation reserve	Hedging reserve	capital reserve	Exchange reserve	Retained profits	shareholders of the Company	controlling interests	Total equity
2018											
Balance as at 1 January 2018		52,307	(173)	3,296	1	203	(27)	110,697	166,304	122	166,426
Changes in equity for the year ended 31 December 2018:											
– Profit for the year		-	-	-	-	-	-	16,008	16,008	148	16,156
 Other comprehensive income for the year 	18	_	-	519	(27)	-	(761)	(348)	(617)	(22)	(639)
 Total comprehensive income for the year 		_	_	519	(27)	_	(761)	15,660	15,391	126	15,517
– 2017 final ordinary dividend	15	-	-	-	-	-	-	(5,224)	(5,224)	-	(5,224)
 Shares issued in respect of scrip dividend of 2017 final ordinary dividend 	41A	4,175	(4)	_	_	_	_	_	4,171	_	4,171
– 2018 interim ordinary dividend	15	_	_	_	_	_	_	(1,525)	(1,525)	_	(1,525)
Shares issued in respect of scrip dividend of 2018 interim ordinary dividend	41A	1,298	(1)				_	_	1,297	_	1,297
- Shares purchased for Executive	417	1,290	(1)	_	_	_	_	_	1,237	_	1,237
Share Incentive Scheme - Vesting and forfeiture of	41B	-	(239)	-	-	-	-	-	(239)	-	(239)
award shares of Executive Share Incentive Scheme	41B	15	152	-	-	(158)	-	(9)	-	-	-
 Ordinary dividends paid to holders of non-controlling interests 		_	_	-	_	_	_	_	_	(76)	(76)
– Employee share-based payments	5	_	_	_	_	110	_	_	110	_	110
– Employee share options											
	41.6	475				(43)			163		163
exercised	41A	175 57 970	(265)	3 815	- (26)	(13)	(788)	119 599	162 180 447	172	162 180 619
	41A	175 57,970	(265)	- 3,815	- (26)	(13) 142	- (788)	119,599	162 180,447		162 180,619
exercised Balance as at 31 December 2018	41A		(265)				(788)	- 119,599 99,392		172	
exercised Balance as at 31 December 2018 2017	41A _	57,970		3,815	(26)	142			180,447	172	180,619
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year	41A	57,970		3,815	(26)	142			180,447	172	180,619
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017:	41A	57,970 47,929		3,815 3,043	(26) 150	1 42	(1,008)	99,392	180,447 149,461	172 95	1 80,619 149,556
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive		57,970 47,929		3,815 3,043	(26) 150	1 42	(1,008) –	99,392 16,829	1 80,447 149,461 16,829	95 56	149,556 16,885
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive income for the year - Total comprehensive		57,970 47,929		3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838	180,447 149,461 16,829 1,923	95 56 16	149,556 16,885 1,939
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive income for the year - Total comprehensive income for the year	18	57,970 47,929		3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838 17,667	180,447 149,461 16,829 1,923	95 56 16	149,556 16,885 1,939 18,824
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive income for the year - Total comprehensive income for the year - Special dividend	18	57,970 47,929		3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838 17,667 (20)	180,447 149,461 16,829 1,923 18,752 (20)	95 56 16	149,556 16,885 1,939 18,824 (20)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive income for the year - Total comprehensive income for the year - Special dividend - 2016 final ordinary dividend - Shares issued in respect of scrip dividend of 2016	18 15 15	57,970 47,929 — — — — —	(227) - - - - -	3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844)	180,447 149,461 16,829 1,923 18,752 (20) (4,844)	95 56 16	180,619 149,556 16,885 1,939 18,824 (20) (4,844)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend	18 15 15 41A 15	57,970 47,929 - - - - 3,863	(227) - - - - - (4) -	3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500)	95 56 16	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: - Profit for the year - Other comprehensive income for the year - Total comprehensive income for the year - Special dividend - 2016 final ordinary dividend - Shares issued in respect of scrip dividend of 2016 final ordinary dividend - 2017 interim ordinary dividend - Shares issued in respect of scrip dividend of 2017 interim ordinary dividend - Vesting and forfeiture of award shares of Executive	18 15 15 41A 15	57,970 47,929 - - - - 3,863 - 137	(227) (4) - (1)	3,815 3,043 - 253	(26) 150 - (149)	142 182	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844) — (1,500)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859	95 56 16	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend Vesting and forfeiture of award shares of Executive Share Incentive Scheme Ordinary dividends paid to holders of non-controlling	18 15 15 41A 15	57,970 47,929 - - - - 3,863	(227) - - - - - (4) -	3,815 3,043 - 253	(26) 150 - (149)	1 42	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500)	95 56 16 72	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500) 136
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend Vesting and forfeiture of award shares of Executive Share Incentive Scheme Ordinary dividends paid to holders of non-controlling interests Increase in non-controlling	18 15 15 41A 15	57,970 47,929 - - - - 3,863 - 137	(227) (4) - (1)	3,815 3,043 - 253	(26) 150 - (149)	142 182	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844) — (1,500)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500)	95 56 16	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend Vesting and forfeiture of award shares of Executive Share Incentive Scheme Ordinary dividends paid to holders of non-controlling interests Increase in non-controlling interests arising from shares issued by a subsidiary	18 15 15 41A 15 41A 41B	57,970 47,929 - - - - 3,863 - 137	(227) (4) - (1)	3,815 3,043 - 253	(26) 150 - (149)	142 182 (63)	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844) — (1,500)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500) 136	95 56 16 72 (102)	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500) 136 - (102)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend Vesting and forfeiture of award shares of Executive Share Incentive Scheme Ordinary dividends paid to holders of non-controlling interests Increase in non-controlling interests arising from shares issued by a subsidiary Employee share-based payments	18 15 15 41A 15 41A 41B	57,970 47,929 - - - - 3,863 - 137	(227) (4) - (1)	3,815 3,043 - 253	(26) 150 - (149)	142 182	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844) — (1,500)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500) 136	95 56 16 72 (102)	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500) 136 - (102)
exercised Balance as at 31 December 2018 2017 Balance as at 1 January 2017 Changes in equity for the year ended 31 December 2017: Profit for the year Other comprehensive income for the year Total comprehensive income for the year Special dividend 2016 final ordinary dividend Shares issued in respect of scrip dividend of 2016 final ordinary dividend 2017 interim ordinary dividend Shares issued in respect of scrip dividend of 2017 interim ordinary dividend Vesting and forfeiture of award shares of Executive Share Incentive Scheme Ordinary dividends paid to holders of non-controlling interests Increase in non-controlling interests arising from shares issued by a subsidiary	18 15 15 41A 15 41A 41B	57,970 47,929 - - - - 3,863 - 137	(227) (4) - (1)	3,815 3,043 - 253	(26) 150 - (149)	142 182 (63)	(1,008) - 981	99,392 16,829 838 17,667 (20) (4,844) — (1,500)	180,447 149,461 16,829 1,923 18,752 (20) (4,844) 3,859 (1,500) 136	95 56 16 72 (102) 57	180,619 149,556 16,885 1,939 18,824 (20) (4,844) 3,859 (1,500) 136 - (102)

The notes on pages 216 to 306 form part of the accounts.