

FINANCIAL HIGHLIGHTS

	2018	2017	Change
	US\$	US\$	%
Revenue	1,000,350,000	634,710,000	+57.6
Operating profits after finance income and finance costs	147,514,000	409,290,000	-64.0
Share of profit less losses of joint ventures and associates	292,452,000	236,568,000	+23.6
Profit attributable to equity holders of the Company	324,583,000	512,454,000	-36.7
Adjusted profit attributable to equity holders of the Company (excluding One-off Exceptional Items) ¹	324,583,000	227,062,000	+42.9
	US cents	US cents	%
Basic earnings per share	10.58	16.93	-37.5
Adjusted earnings per share (excluding One-off Exceptional Items) ¹	10.58	7.50	+41.1
Dividend per share	4.232	3.000	+41.1
– Interim dividend	2.212	1.316	+68.1
– Final dividend	2.020	1.684	+20.0
Payout ratio (excluding One-off Exceptional Items) ¹	40%	40%	–
	US\$	US\$	%
Consolidated total assets	9,045,452,000	8,954,080,000	+1.0
Consolidated total liabilities	3,225,802,000	3,108,706,000	+3.8
Consolidated net assets	5,819,650,000	5,845,374,000	-0.4
Capital and reserves attributable to the equity holders of the Company	5,165,212,000	5,188,567,000	-0.5
Consolidated net debts	1,873,214,000	1,767,949,000	+6.0
	%	%	ppt
Return on equity holders of the Company (excluding One-off Exceptional Items) ¹	6.3	4.8	+1.5
Return on total assets (excluding One-off Exceptional Items) ¹	3.6	2.9	+0.7
Net debt-to-total-equity ratio	32.2	30.2	+2.0
Dividend yield	4.3	2.9	+1.4

Notes:

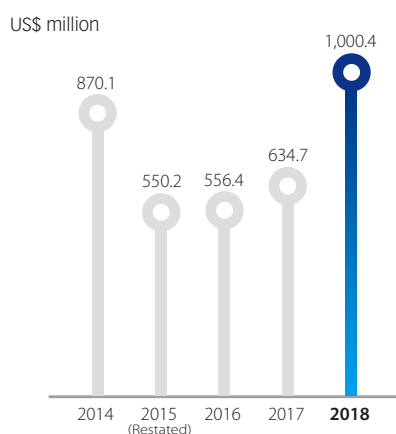
- In May 2017, the Group completed the subscription of non-circulating domestic shares in QPI and the disposal of equity interests in Qingdao Qianwan Container Terminal Co., Ltd. ("Qingdao Qianwan Terminal"), which recorded (1) a gain after tax of US\$244,596,000 from the disposal of Qingdao Qianwan Terminal; (2) reversal of dividend withholding income tax provision in the amount of US\$11,970,000 made in prior years in respect of the profit retained by Qingdao Qianwan Terminal; and (3) a gain after tax of US\$28,826,000 on remeasurement of previously held interests of QPI at fair value upon further acquisition of equity interests to become an associate, totalling US\$285,392,000 ("One-off Exceptional Items").

Financial Highlights

Five-year Financial Summary

REVENUE

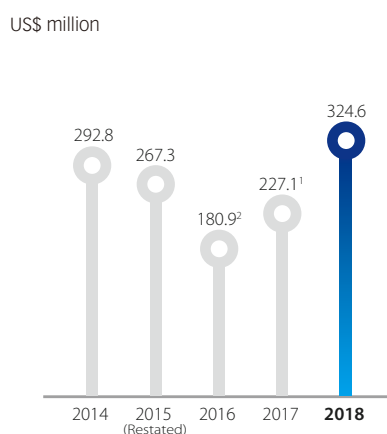
US\$ **1,000.4** million



PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

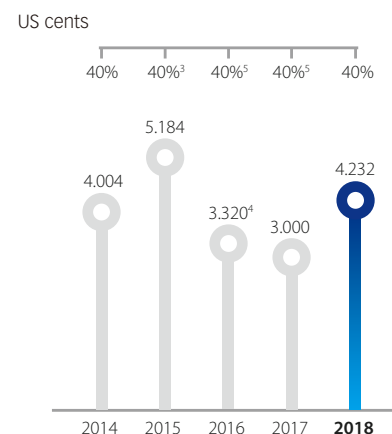
(Excluding One-off Exceptional Items and discontinued operations)

US\$ **324.6** million



DIVIDEND PER SHARE AND PAYOUT RATIO

US **4.232** cents

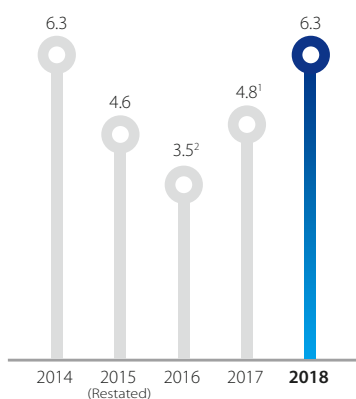


RETURN ON EQUITY HOLDERS OF THE COMPANY

(Excluding One-off Exceptional Items and discontinued operations)

6.3%

%

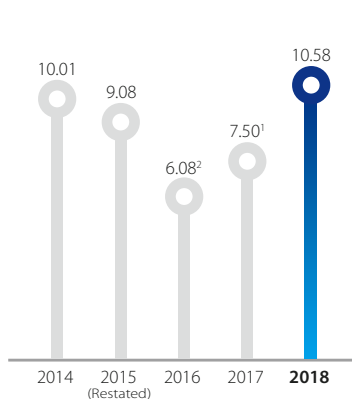


BASIC EARNINGS PER SHARE

(Excluding One-off Exceptional Items and discontinued operations)

US **10.58** cents

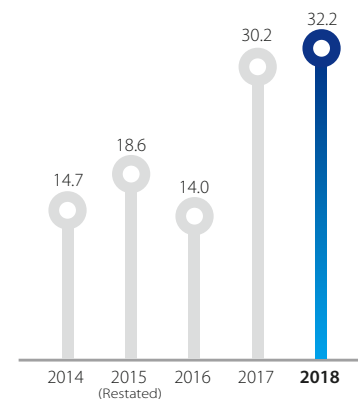
US cents



NET DEBT-TO-TOTAL-EQUITY RATIO

32.2%

%



Notes:

- On 24 March 2016, the Company completed the disposal of Florens International Limited (formerly known as Florens Container Holdings Limited) ("FCHL"), and recorded a gain on disposal of US\$59,021,000. For the three months ended 31 March 2016, the profit of FCHL attributable to equity holders of the Company was US\$7,073,000.
- The 2015 payout ratio was 40.0% (before restatement).
- Excluding conditional special cash dividend in 2016.
- One-off Exceptional Items in 2017 and the conditional special cash dividend of HK80.0 cents (equivalent to US10.317 cents) per share in 2016 were excluded in the calculation of dividend payout ratio of the year 2017 and 2016.