

# CONSOLIDATED BALANCE SHEET

As at 31 December 2018

	Note	2018 US\$'000	2017 US\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	3,057,069	2,980,498
Investment properties	8	17,871	8,410
Land use rights	9	262,507	278,706
Intangible assets	10	423,811	451,859
Joint ventures	11	1,269,250	1,196,648
Loans to joint ventures	11	23,812	1,672
Associates	12	2,578,830	2,579,493
Loans to associates	12	150,269	158,539
Financial asset at fair value through profit or loss	14	72,771	–
Financial assets at fair value through other comprehensive income	13	183,263	–
Available-for-sale financial assets	13	–	276,553
Deferred income tax assets	15	94,648	108,277
Other non-current assets	16	54,991	61,283
		<b>8,189,092</b>	8,101,938
<b>Current assets</b>			
Inventories	17	13,837	10,942
Trade and other receivables	18	235,421	271,430
Current income tax recoverable		413	3,370
Restricted bank deposits	39(c)	63,674	6,333
Cash and cash equivalents	39(c)	543,015	560,067
		<b>856,360</b>	852,142
<b>Total assets</b>		<b>9,045,452</b>	8,954,080
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	20	39,971	39,254
Reserves		5,125,241	5,149,313
		<b>5,165,212</b>	5,188,567
<b>Non-controlling interests</b>		<b>654,438</b>	656,807
<b>Total equity</b>		<b>5,819,650</b>	5,845,374

## Consolidated Balance Sheet

	Note	2018 US\$'000	2017 US\$'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred income tax liabilities	15	107,672	133,439
Long term borrowings	22	2,283,529	1,823,770
Loans from non-controlling shareholders of subsidiaries	23(a)	685	53,012
Loans from a fellow subsidiary	23(b)	8,870	20,293
Derivative financial instruments	26	7,358	6,527
Other long term liabilities	24	36,880	39,886
		<b>2,444,994</b>	<b>2,076,927</b>
<b>Current liabilities</b>			
Trade and other payables and contract liabilities	25	565,209	502,440
Current income tax liabilities		16,079	15,925
Current portion of long term borrowings	22	87,824	33,858
Short term borrowings	22	108,550	476,721
Derivative financial instruments	26	3,146	2,835
		<b>780,808</b>	<b>1,031,779</b>
<b>Total liabilities</b>		<b>3,225,802</b>	<b>3,108,706</b>
<b>Total equity and liabilities</b>		<b>9,045,452</b>	<b>8,954,080</b>

On behalf of the Board

**ZHANG Wei**

*Vice Chairman and Managing Director*

**WONG Tin Yau, Kelvin**

*Executive Director and Deputy Managing Director*

The accompanying notes on pages 125 to 214 are an integral part of these consolidated financial statements.