

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2018

	Note	2018 US\$'000	2017 US\$'000
Revenues	6	<b>1,000,350</b>	634,710
Cost of sales		<b>(706,659)</b>	(425,435)
<b>Gross profit</b>		<b>293,691</b>	209,275
Administrative expenses		<b>(110,871)</b>	(114,290)
Other operating income	28	<b>37,375</b>	40,274
Other operating expenses		<b>(7,001)</b>	(5,056)
Gain on remeasurement of previously held interest of an available-for-sale financial asset at fair value upon further acquisition to become an associate	27	–	38,434
Gain on disposal of a joint venture	27	–	283,961
<b>Operating profit</b>	29	<b>213,194</b>	452,598
Finance income	30	<b>12,342</b>	12,668
Finance costs	30	<b>(78,022)</b>	(55,976)
Operating profit (after finance income and costs)		<b>147,514</b>	409,290
Share of profits less losses of			
– joint ventures	11	<b>90,969</b>	86,531
– associates	12	<b>201,483</b>	150,037
<b>Profit before income tax</b>		<b>439,966</b>	645,858
Income tax expenses	31	<b>(66,042)</b>	(94,709)
<b>Profit for the year</b>		<b>373,924</b>	551,149
Profit attributable to:			
Equity holders of the Company		<b>324,583</b>	512,454
Non-controlling interests		<b>49,341</b>	38,695
		<b>373,924</b>	551,149
Earnings per share for profit attributable to equity holders of the Company			
– Basic	32	<b>US10.58 cents</b>	US16.93 cents
– Diluted	32	<b>US10.57 cents</b>	US16.93 cents

The accompanying notes on pages 125 to 214 are an integral part of these consolidated financial statements.