

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2018

	Share capital	Share premium	Share option reserve	Capital reserve	Contributed surplus	Investment revaluation reserve	FVOCI reserve	Properties revaluation reserve	Exchange reserve	Other reserves	Retained profits	Total reserves	Non-controlling interests	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 31 December 2017 as originally presented	39,254	1,739,685	-	(232,269)	115	116,703	-	10,699	31,547	73,500	3,409,333	5,149,313	656,807	5,845,374
Change in accounting policy	-	-	-	-	-	(116,703)	96,903	-	-	-	19,800	-	-	-
Restated at 1 January 2018	39,254	1,739,685	-	(232,269)	115	-	96,903	10,699	31,547	73,500	3,429,133	5,149,313	656,807	5,845,374
Profit for the year	-	-	-	-	-	-	-	-	-	-	324,583	324,583	49,341	373,924
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	-	(212,113)	-	-	(212,113)	(34,134)	(246,247)
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	-	(64,135)	-	-	-	-	(64,135)	-	(64,135)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	-	(571)	-	(571)	(654)	(1,225)
Share of other comprehensive income of joint ventures and associates	-	-	-	319	-	-	-	-	(4,577)	(4,147)	-	(8,405)	(243)	(8,648)
Total comprehensive income for the year	-	-	-	319	-	-	(64,135)	-	(216,690)	(4,718)	324,583	39,359	14,310	53,669
Issue of shares on settlement of scrip dividends	717	53,197	-	-	-	-	-	-	-	-	-	53,197	-	53,914
Fair value of share options granted	-	-	1,185	-	-	-	-	-	-	-	-	1,185	-	1,185
Disposal of partial interest in a subsidiary	-	-	-	1,398	-	-	-	-	(98)	-	-	1,300	7,480	8,780
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	12,762	12,762
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	(51,482)	(51,482)	-	(51,482)
- 2017 final	-	-	-	-	-	-	-	-	-	-	(51,482)	(51,482)	-	(51,482)
- 2018 interim	-	-	-	-	-	-	-	-	-	-	(67,631)	(67,631)	-	(67,631)
Dividends paid to non-controlling shareholder of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(36,921)	(36,921)
	717	53,197	1,185	1,717	-	-	(64,135)	-	(216,788)	(4,718)	205,470	(24,072)	(2,369)	(25,724)
At 31 December 2018	39,971	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241	654,438	5,819,650
Representing:														
Share capital	39,971	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,571,718	5,062,356		
2018 final dividend proposed	-	-	-	-	-	-	-	-	-	-	62,885	62,885		
	39,971	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241		

Consolidated Statement of Changes in Equity

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
At 1 January 2017	38,728	1,694,406	6,321	(232,154)	115	4,732	10,699	(192,369)	63,576	2,960,807	4,316,133	410,943	4,765,804
Profit for the year	-	-	-	-	-	-	-	-	-	512,454	512,454	38,695	551,149
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	225,495	-	-	225,495	30,250	255,745
Release of investment valuation reserve of an available-for-sale financial asset at fair value upon further acquisition to become an associate	-	-	-	-	-	(38,434)	-	-	-	-	(38,434)	-	(38,434)
Release of reserve upon disposal of a joint venture	-	-	-	-	-	-	-	(11,495)	-	-	(11,495)	-	(11,495)
Release of reserve upon remeasurement of equity investments	-	-	-	-	-	-	-	(1,328)	(86)	-	(1,414)	-	(1,414)
Release of reserve upon further acquisition of an associate to become a subsidiary	-	-	-	-	-	-	-	3,975	-	-	3,975	-	3,975
Fair value gain on available-for-sale financial assets, net of tax	-	-	-	-	-	151,055	-	-	-	-	151,055	-	151,055
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	290	-	290	352	642
Share of other comprehensive income of joint ventures and associates	-	-	-	(115)	-	(650)	-	7,269	9,720	-	16,224	2,904	19,128
Total comprehensive income for the year	-	-	-	(115)	-	111,971	-	223,916	9,924	512,454	858,150	72,201	930,351
Issue of shares on settlement of scrip dividends	526	45,279	-	-	-	-	-	-	-	-	45,279	-	45,805
Transfer of reserve upon lapse of share options	-	-	(6,321)	-	-	-	-	-	-	6,321	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	184,546	184,546
Transfer of an available-for-sale financial asset by the Company to National Social Security Fund	-	-	-	-	-	-	-	-	-	(201)	(201)	-	(201)
Deemed disposal of interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(236)	(236)
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	1,684	1,684
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-
- 2016 final	-	-	-	-	-	-	-	-	-	(30,160)	(30,160)	-	(30,160)
- 2017 interim	-	-	-	-	-	-	-	-	-	(39,888)	(39,888)	-	(39,888)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(12,331)	(12,331)
	526	45,279	(6,321)	(115)	-	111,971	-	223,916	9,924	448,526	833,180	245,864	1,079,570
At 31 December 2017	39,254	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,409,333	5,149,313	656,807	5,845,374
Representing:													
Share capital	39,254	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,357,851	5,097,831	-	5,097,831
2017 final dividend proposed	-	-	-	-	-	-	-	-	-	51,482	51,482	-	51,482
	39,254	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,409,333	5,149,313	-	5,149,313

The accompanying notes on pages 125 to 214 are an integral part of these consolidated financial statements.