

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2018

	Note	2018 US\$'000	2017 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	39(a)	305,446	316,929
Interest received		16,080	10,556
Tax refunded		–	457
Tax paid		(55,717)	(75,042)
<b>Net cash generated from operating activities</b>		<b>265,809</b>	252,900
<b>Cash flows from investing activities</b>			
Dividends received from joint ventures		64,728	62,199
Dividends received from associates		102,534	114,891
Dividends received from listed and unlisted financial assets at fair value through other comprehensive income		2,266	–
Dividends received from listed and unlisted available-for-sale financial assets		–	1,036
Net cash paid for purchase of subsidiaries	41	–	(302,096)
Purchase of property, plant and equipment, land use rights and intangible assets		(312,824)	(198,483)
Investments in joint ventures		(59,761)	(22,601)
Investments in associates	12(c)	–	(385,832)
Investments in a financial asset at fair value through profit or loss and a financial asset at fair value through other comprehensive income		(68,632)	–
Loan advanced to an associate		–	(37,061)
Repayment of loans to joint ventures		35,299	2,980
Proceeds from disposal of property, plant and equipment		6,385	1,557
Stamp duty on disposal of a joint venture		–	(696)
Deemed disposal of a subsidiary		–	(300)
Decrease in restricted bank balance		–	6,109
<b>Net cash used in investing activities</b>		<b>(230,005)</b>	(758,297)

## Consolidated Cash Flow Statement

	Note	2018 US\$'000	2017 US\$'000
<b>Cash flows from financing activities</b>			
Loans drawn down		721,073	763,520
Loans repaid		(514,222)	(449,635)
Loans from non-controlling shareholders of subsidiaries		43,711	51,497
Repayment of loans from a non-controlling shareholder of a subsidiary		(57,135)	(59,196)
Repayment of loans from a fellow subsidiary		(13,471)	(11,109)
Repayment of loan from a joint venture		(42,622)	–
Loan from a joint venture		32,784	–
Loan from an associate		–	14,799
Dividends paid to equity holders of the Company		(64,773)	(24,301)
Dividends paid to non-controlling shareholders of subsidiaries		(36,921)	(10,651)
Interest paid		(63,118)	(55,402)
Other incidental borrowing costs paid		(2,830)	(10,759)
Capital injection from non-controlling shareholders of subsidiaries		5,662	41,216
Proceeds from partial disposal of a subsidiary		8,780	–
Increase in restricted bank balance		(57,341)	–
<b>Net cash (used in)/generated from financing activities</b>		<b>(40,423)</b>	249,979
<b>Net decrease in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		560,067	834,232
Exchange differences		(12,433)	(18,747)
<b>Cash and cash equivalents at 31 December</b>	39(c)	<b>543,015</b>	560,067

The accompanying notes on pages 125 to 214 are an integral part of these consolidated financial statements.