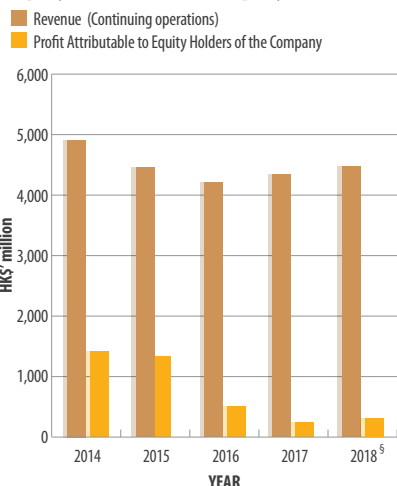
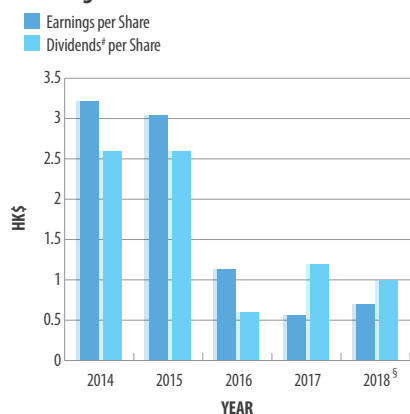


FINANCIAL HIGHLIGHTS

Revenue and Profit Attributable to Equity Holders of the Company



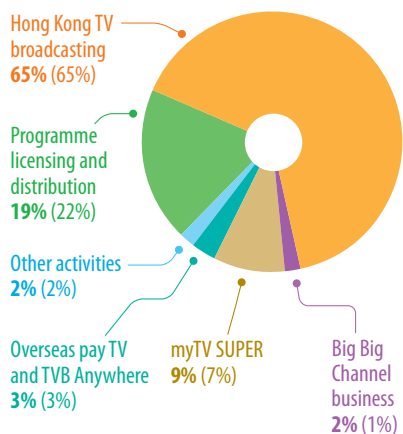
Earnings & Dividends[#] Per Share



[#] excluding special dividend

2018 Revenue from External Customers by Operating Segment

% relating to 2017 are shown in brackets



	2018	2017	Change
Performance			
(Loss)/earnings per share	HK\$(0.45)	HK\$0.56	N/A
Adjusted earnings per share [§]	HK\$0.69	HK\$0.56	24%
Dividends per share			
- 2017 first interim dividend	-	HK\$0.60	
- 2018 interim dividend/ 2017 second interim dividend	HK\$0.30	HK\$0.30	
- Final dividend	HK\$1.00	HK\$1.20	
- 2017 special dividend	-	HK\$0.70	
	HK\$'mil	HK\$'mil	
Revenue from external customers			
- Hong Kong TV broadcasting	2,923	2,818	4%
- myTV SUPER	402	280	43%
- Big Big Channel business	87	44	98%
- Programme licensing and distribution	870	955	-9%
- Overseas pay TV and TVB Anywhere	140	151	-7%
- Other activities	55	88	-38%
	4,477	4,336	3%
	HK\$'mil	HK\$'mil	
Segment profit/(loss)*			
- Hong Kong TV broadcasting	173	165	5%
- myTV SUPER	16	(85)	N/A
- Big Big Channel business	(19)	(11)	78%
- Programme licensing and distribution	414	504	-18%
- Overseas pay TV and TVB Anywhere	(16)	(53)	-71%
- Other activities	(17)	6	N/A
- Corporate support [#]	(129)	(152)	-16%
	422	374	13%
	HK\$'mil	HK\$'mil	
Total expenses ^Δ	4,062	3,946	3%
(Loss)/profit attributable to equity holders [*]	(199)	243	N/A
Adjusted profit attributable to equity holders [§]	301	243	24%
	31 December 2018	31 December 2017	
	HK\$'mil	HK\$'mil	
Total assets	10,256	12,016	-15%
Total liabilities	3,949	4,859	-19%
Total equity	6,307	7,157	-12%
Number of issued shares	438,000,000	438,000,000	-
Ratios			
Current ratio	5.9	9.2	
Gearing	29.1%	41.7%	

* excluding non-recurring items

[#] comprised mainly of interest costs of TVB Notes

^Δ represented the total of cost of sales, selling, distribution and transmission costs and general and administrative expenses

[§] excluding impairment charge/loss against SMI Bonds

^{*} after making impairment charge/loss of HK\$500 million