

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2018

	Note	2018 HK\$'000	2017 HK\$'000
Revenue	5	4,477,306	4,335,731
Cost of sales		(2,336,635)	(2,319,299)
Gross profit		2,140,671	2,016,432
Other revenues	5	17,477	24,104
Interest income	5	255,179	117,910
Selling, distribution and transmission costs		(757,726)	(723,704)
General and administrative expenses		(967,243)	(902,745)
Other (losses)/gains, net	28	(45,257)	19,138
(Impairment loss)/reversal of impairment loss on trade receivables		(26,420)	2,512
Impairment loss on bond securities at amortised cost	13	(206,125)	–
Fair value loss on financial assets at fair value through profit or loss	14	(320,000)	–
Gain on disposal of investment properties	31	27,058	18,483
Professional fees incurred for the aborted share buy-back offer		–	(28,730)
Finance costs	29	(128,495)	(152,379)
Share of losses of joint ventures		(113,968)	(31,517)
Share of profits/(losses) of associates		809	(1,589)
(Loss)/profit before income tax	24	(124,040)	357,915
Income tax expense	30	(52,948)	(94,365)
(Loss)/profit for the year		(176,988)	263,550
(Loss)/profit attributable to:			
Equity holders of the Company		(199,080)	243,621
Non-controlling interests		22,092	19,929
		(176,988)	263,550
(Loss)/earnings per share (basic and diluted) for (loss)/profit attributable to equity holders of the Company during the year	32	HK\$(0.45)	HK\$0.56

The notes on pages 131 to 212 are an integral part of these consolidated financial statements.