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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JANUARY 2019 TO 31 MARCH 2019**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2019 to 31 March 2019.

Processing services

Stainless steel	Three months ended 31 March		% Change
	2019	2018	
Sales volume (tonnes)	410,904	388,682	+5.7%
Processing volume (tonnes)	577,531	586,948	-1.6%
Processing multiple ^(note)	1.41	1.51	

Carbon steel	Three months ended 31 March		% Change
	2019	2018	
Sales volume (tonnes)	570,658	401,579	+42.1%
Processing volume (tonnes)	631,382	403,877	+56.3%
Processing multiple ^(note)	1.11	1.01	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 31 March		% Change
	2019 RMB	2018 RMB	
Revenue	226.3 million	144.9 million	+56.2%

Unaudited results of the Group

	Three months ended 31 March		% Change
	2019 RMB	2018 RMB	
Turnover	7,794.7 million	6,791.3 million	+14.8%
Net profit	46.0 million	20.8 million	+121.2%

Business review

The increase in turnover for the three months ended 31 March 2019 as compared with the three months ended 31 March 2018 was due to the followings:

- i. the increase in the sales volume and processing volume of both of our stainless steel and carbon steel processing services; and
- ii. the increase in processing fees income of our deep processing services and manufacturing operations.

The sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2019 to 31 March 2019 amounted to 410,904 tonnes and 577,531 tonnes respectively representing an increase of approximately 5.7% and a decrease of 1.6% respectively as compared with the same period last year.

The sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2019 to 31 March 2019 amounted to 570,658 tonnes and 631,382 tonnes respectively representing an increase of approximately 42.1% and 56.3% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB226.3 million for the three months ended 31 March 2019 representing an increase of approximately 56.2% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB46.0 million for the three months ended 31 March 2019 representing an increase of approximately 121.2% as compared with the same period last year. The increase in unaudited net profit was mainly due to the improvement in profit margin especially on our carbon steel processing business.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 18 April 2019

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.