



AMUNDI Hang Seng HK 35 Index ETF

Stock code: 3012 (HKD)/83012 (RMB)

AMUNDI FTSE China A50 Index ETF

Stock code: 2843 (HKD)/82843 (RMB)

(SUB-FUNDS OF AMUNDI ETF SERIES)

UNAUDITED INTERIM REPORT

31 MARCH 2019

Amundi Hong Kong Limited

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about AMUNDI ETF Series, please refer to the prospectus of AMUNDI ETF Series which is available at our website: <http://www.amundiETF.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

AMUNDI ETF SERIES

MANAGEMENT AND ADMINISTRATION

Manager

Amundi Hong Kong Limited
901-908, One Pacific Place
88 Queensway
Hong Kong

Directors of the Manager

Christianus Pellis
Gilles Guerrier de Dumast
Jean Yves Glain
Vincent Mortier
Zhong Xiao Feng

Trustee

BOCI-Prudential Trustee Limited
12/F & 25/F, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

Custodians

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

Bank of China Limited
No.1 Fuxingmen Nei Dajie
Beijing, China

Registrar

Computershare Hong Kong Investor
Services Limited
1712-1716, 17/F, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

Conversion Agent or Service Agent

HK Conversion Agency Services Limited
8/F, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Auditor

PricewaterhouseCoopers
22nd Floor
Prince's Building
Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

BNP Paribas Securities Services
21-23/F, PCCW Tower
Tai Koo Place
979 King's Road
Quarry Bay
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
Hong Kong

Deutsche Securities Asia Limited &
Level 52, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

The Hongkong and Shanghai Banking
Corporation Limited
Level 18, HSBC Main Building
1 Queen's Road Central
Central
Hong Kong

Merrill Lynch Far East Limited
55/F, Cheung Kong Center
2 Queen's Road Central
Central
Hong Kong

Citigroup Global Markets Asia Limited @
50/F, Champion Tower
3 Garden Road
Central
Hong Kong

&In respect of AMUNDI Hang Seng HK 35 Index ETF only

@In respect of AMUNDI FTSE China A50 Index ETF only

AMUNDI ETF SERIES

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 MARCH 2019**

	AMUNDI Hang Seng HK 35 Index ETF		AMUNDI FTSE China A50 Index ETF	
	31 March 2019 HK\$	30 September 2018 HK\$	31 March 2019 RMB	30 September 2018 RMB
Assets				
Current assets				
Investments	179,423,834	167,237,792	445,806,394	422,784,065
Amount due from broker	185,500	-	-	-
Dividends and other receivables	688,093	351,667	2,382	4,812
Cash and cash equivalents	378,896	951,084	1,096,126	7,773,388
Total assets	<u>180,676,323</u>	<u>168,540,543</u>	<u>446,904,902</u>	<u>430,562,265</u>
Liabilities				
Current liabilities				
Management fee payable	39,460	38,395	165,486	160,666
Distributions payable	-	-	-	6,745,000
Amount due to broker	182,941	-	-	-
Other payables	1,740	2,175	2,327	15,536
Total liabilities	<u>224,141</u>	<u>40,570</u>	<u>167,813</u>	<u>6,921,202</u>
EQUITY				
Net assets attributable to unitholders	<u>180,452,182</u>	<u>168,499,973</u>	<u>446,737,089</u>	<u>423,641,063</u>
Units in issue	8,000,000	8,000,000	34,000,000	35,500,000
Net asset value per unit	22.5565	21.0625	13.1393	11.9336

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DISTRIBUTION NOTES (UNAUDITED)

The Manager may in its absolute discretion distribute income to the Sub-Fund's unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Fund.

During the period from 1 October 2018 to 31 March 2019, AMUNDI FTSE China A50 Index ETF did not make any distribution and AMUNDI Hang Seng HK 35 Index ETF made the following distribution:

AMUNDI Hang Seng HK 35 Index ETF

HK\$0.40 per unit on 8,000,000 units, on ex-date 20 December 2018	HK\$3,200,000
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AMUNDI ETF SERIES

INVESTMENT PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF (UNAUDITED)
AS AT 31 MARCH 2019

	Holdings	Fair value HK\$	% of net assets
Listed investments			
Equities			
<u>Hong Kong</u>			
AIA GROUP LTD	226,959	17,736,845	9.84
ASM PACIFIC TECHNOLOGY LTD	15,019	1,314,913	0.73
BOC HONG KONG (HLDGS) LTD	185,998	6,044,935	3.35
CHINA STATE CONSTRUCTION INTL HLDGS LTD	101,648	747,113	0.41
CK ASSET HLDGS LTD	129,716	9,054,177	5.02
CK HUTCHISON HLDGS LTD	135,293	11,154,908	6.18
CK INFRASTRUCTURE HLDGS LTD	33,525	2,160,686	1.20
CLP HLDGS LTD	94,897	8,635,627	4.79
GALAXY ENTERTAINMENT GROUP LTD	108,019	5,773,616	3.20
HANG LUNG PROPERTIES LTD	101,048	1,936,080	1.07
HANG SENG BANK LTD	38,437	7,445,247	4.13
HENDERSON LAND DEVELOPMENT CO LTD	66,572	3,321,943	1.84
HONG KONG & CHINA GAS CO LTD	464,377	8,739,575	4.84
HONG KONG EXCHANGES & CLEARING LTD	59,511	16,282,210	9.03
HSBC HLDGS PLC	273,727	17,491,154	9.70
HYSAN DEVELOPMENT CO LTD	31,448	1,322,388	0.73
LI & FUNG LTD	328,116	462,644	0.26
MGM CHINA HLDGS LTD	46,384	761,625	0.42
MTR CORP LTD	92,032	4,472,755	2.48
NEW WORLD DEVELOPMENT CO LTD	306,925	3,996,164	2.21
POWER ASSETS HLDGS LTD	69,517	3,785,201	2.10
SANDS CHINA LTD	122,023	4,813,807	2.67
SHANGRI-LA ASIA LTD	62,000	691,920	0.38
SINO LAND CO LTD	151,921	2,306,161	1.28
SJM HLDGS LTD	115,592	1,035,704	0.57
SUN HUNG KAI PROPERTIES LTD	58,328	7,856,782	4.35
SWIRE PACIFIC LTD 'A'	25,066	2,531,666	1.40
SWIRE PROPERTIES LTD	58,962	1,989,968	1.10
TECHTRONIC INDUSTRIES CO LTD	73,690	3,887,148	2.15
WH GROUP LTD	442,916	3,720,494	2.06
WHARF REAL ESTATE INVESTMENT CO LTD	60,978	3,564,164	1.98
WUXI BIOLOGICS CAYMAN INC	27,500	2,099,625	1.16
WYNN MACAU LTD	78,512	1,452,472	0.80
YUE YUEN INDUSTRIAL HLDG	40,952	1,105,704	0.61
		169,695,421	94.04
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REIT			
<u>Hong Kong</u>			
LINK REAL ESTATE INVESTMENT TRUST	105,974	9,728,413	5.39
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Total listed investments		179,423,834	99.43
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Total investments, at cost		137,508,583	-----

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INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED)
AS AT 31 MARCH 2019

	Holdings	Fair value RMB	% of net assets
Listed investments			
Equities			
China			
360SECURITY TECHNOLOGY INC-A	32,100	828,822	0.19
AGRICULTURAL BANK OF CHINA LTD-A	3,130,400	11,676,392	2.61
ANHUI CONCH CEMENT CO LTD-A	142,500	5,440,650	1.22
BANK OF BEIJING CO LTD-A	1,054,055	6,535,141	1.46
BANK OF CHINA LTD-A	1,749,100	6,594,107	1.48
BANK OF COMMUNICATIONS CO LTD-A	1,648,914	10,289,223	2.30
BANK OF SHANGHAI CO LTD-A	369,538	4,427,065	0.99
BAOSHAN IRON & STEEL CO LTD-A	431,920	3,122,782	0.70
CHINA CITIC BANK CORP LTD-A	218,200	1,372,478	0.31
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	120,400	1,506,204	0.34
CHINA CONSTRUCTION BANK CORP-A	749,000	5,205,550	1.17
CHINA EVERBRIGHT BANK CO LTD-A	1,129,400	4,630,540	1.04
CHINA LIFE INSURANCE CO LTD-A	120,024	3,399,080	0.76
CHINA MERCHANTS BANK CO LTD-A	968,398	32,848,061	7.34
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	172,161	3,966,589	0.89
CHINA MINSHENG BANKING CORP LTD-A	2,259,680	14,326,371	3.21
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	205,292	6,988,140	1.56
CHINA PETROLEUM & CHEMICAL CORP-A	774,400	4,445,056	1.00
CHINA RAILWAY CONSTRUCTION CORP LTD-A	317,200	3,650,972	0.82
CHINA SHENHUA ENERGY CO LTD-A	158,480	3,107,793	0.70
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	1,368,660	8,376,199	1.87
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	624,300	4,238,997	0.95
CHINA VANKE CO LTD-A	528,400	16,232,448	3.63
CHINA YANGTZE POWER CO LTD-A	324,400	5,472,628	1.23
CITIC SECURITIES CO LTD-A	635,281	15,742,263	3.52
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	17,800	1,513,000	0.34
CRRC CORP LTD-A	603,700	5,493,670	1.23
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A	22,000	1,907,400	0.43
FOXCONN INDUSTRIAL INTERNET CO LTD-A	94,500	1,393,875	0.31
GREE ELECTRIC APPLIANCES INC-A	351,000	16,570,710	3.71
GUANGDONG WENS FOODSTUFFS GROUP CO LTD-A	36,600	1,485,960	0.33
GUOTAI JUNAN SECURITIES CO LTD-A	275,115	5,543,567	1.24
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	234,416	8,220,969	1.84
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	1,776,700	9,896,219	2.22
INDUSTRIAL BANK CO LTD-A	1,142,184	20,753,483	4.65

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INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED)
(CONTINUED)
AS AT 31 MARCH 2019

	Holdings	Fair value RMB	% of net assets
Listed investments (Continued)			
Equities (Continued)			
China (Continued)			
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	410,700	11,955,477	2.68
JIANGSU HENGRUI MEDICINE CO LTD-A	168,084	10,996,055	2.46
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	35,762	4,664,080	1.04
KWEICHOW MOUTAI CO LTD-A	36,379	31,067,303	6.94
MIDEA GROUP CO LTD-A	283,800	13,829,574	3.10
NEW CHINA LIFE INSURANCE CO LTD-A	52,532	2,820,443	0.63
PETROCHINA CO LTD-A	329,300	2,502,680	0.56
PING AN BANK CO LTD-A	597,826	7,664,129	1.72
PING AN INSURANCE GROUP CO OF CHINA LTD-A	756,811	58,350,129	13.05
POLY DEVELOPMENTS AND HLDGS GROUP CO LTD-A	566,300	8,064,112	1.81
S F HLDG CO LTD-A	59,100	2,164,242	0.48
SAIC MOTOR CORP LTD-A	221,329	5,770,047	1.29
SHANGHAI INTL PORT GROUP CO LTD-A	241,700	1,757,159	0.39
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	1,175,266	13,257,000	2.97
WULIANGYE YIBIN CO LTD-A	144,648	13,741,560	3.08
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		445,806,394	<hr/>
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Total investments, at cost		356,017,858	<hr/> <hr/>

AMUNDI ETF SERIES

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF
(UNAUDITED)
AS AT 31 MARCH 2019**

	Percentage holdings of net assets 31 March 2019 %	Percentage holdings of net assets 30 September 2018 %
Listed investments		
Equities	94.04	94.31
REIT	5.39	4.94
Total listed investments	<u>99.43</u>	<u>99.25</u>

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**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI FTSE China A50 Index ETF
(UNAUDITED)
AS AT 31 MARCH 2019**

	Percentage holdings of net assets 31 March 2019 %	Percentage holdings of net assets 30 September 2018 %
Listed investments		
Equities	99.79	99.80
Total listed investments	<u>99.79</u>	<u>99.80</u>