



恒生投資

HANG SENG INVESTMENT

恒生人民幣黃金ETF  
HANG SENG RMB GOLD ETF

中期財務報告 INTERIM FINANCIAL REPORT

2019

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## 投資組合

### Investment Portfolio

2019年6月30日 as at 30 June 2019

		單位數目 (金衡盎司) Holdings (Troy ounce)	市值 (人民幣) Market Value (RMB)	佔屬於單位持有人的 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
非上市投資 Unlisted Investments				
商品 Commodity				
金條 Gold Bullion		5,000	48,539,887	98.31%
總投資市值 (總投資成本 - 52,227,781 人民幣)	Total Investments (Total cost of investments - RMB 52,227,781)		48,539,887	98.31%
其他資產淨值	Other Net Assets		832,943	1.69%
屬於單位持有人的總資產淨值	Total Net Assets Attributable to Unitholders		49,372,829	100.00%

## 投資組合變動表

### Statement of Movements in Portfolio Holdings

由2019年1月1日至2019年6月30日止期間 for the period from 1 January 2019 to 30 June 2019

		單位數目(金衡盎司)			單位數目(金衡盎司)
		2019年1月1日			2019年6月30日
非上市投資		Holdings (Troy ounce) as at	增加	減少	Holdings (Troy ounce) as at
Unlisted Investments		01 Jan 2019	Additions	Disposals	30 Jun 2019
商品	Commodity				
金條	Gold Bullion	5,070	130	200	5,000

## 資產負債表

### Statement of Assets and Liabilities

2019年6月30日 as at 30 June 2019

	30-06-2019 (人民幣) (RMB)	31-12-2018 (人民幣) (RMB)
<b>資產 Assets</b>		
商品 Commodity	48,539,887	44,691,707
按公平價值列入收入或虧損的金融資產 Financial assets at fair value through profit or loss	113,299	-
應收投資款項 Amounts receivable on sale of investments	8,847	-
其他應收款項 Other accounts receivable	-	260,574
現金及現金等價物 Cash and cash equivalents	1,007,178	923,390
<b>資產總值 Total Assets</b>	<b>49,669,211</b>	<b>45,875,671</b>
<b>負債 Liabilities</b>		
按公平價值列入收入或虧損的金融負債 Financial liabilities at fair value through profit or loss	-	50,089
應付投資款項 Amounts payable on purchase of investments	3,056	-
預提費用及其他應付款項 Accrued expenses and other payables	293,326	353,699
<b>負債總值 Total liabilities</b>	<b>296,382</b>	<b>403,788</b>
<b>屬於單位持有人之資產淨值 Net assets attributable to unitholders</b>	<b>49,372,829</b>	<b>45,471,883</b>
代表 Representing:		
<b>權益總值 Total Equity</b>	<b>49,372,829</b>	<b>45,471,883</b>
已發行單位數目 Total number of units in issue	1,953,300	1,953,300
每單位資產淨值 Net asset value per unit	25.2766	23.2795

## LBMA上午黃金價及恒生人民幣黃金ETF之表現

### Performance of the LBMA Gold Price AM and Hang Seng RMB Gold ETF

由2019年1月1日至2019年6月30日期間與2018年同期之比較

For the period from 1 January 2019 to 30 June 2019 and the comparison with the same period in 2018

基金/指標 Fund/Benchmark	由2019年1月1日至 2019年6月30日期間 For the period from 1 January 2019 to 30 June 2019	由2018年1月1日至 2018年6月30日期間 For the period from 1 January 2018 to 30 June 2018
恒生人民幣黃金ETF * Hang Seng RMB Gold ETF *	8.58%	-4.32%
LBMA上午黃金價 # LBMA Gold Price AM #	10.26%	-3.54%

資料來源: 滙豐機構信託服務(亞洲)有限公司及彭博資訊。

Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg.

\* 表現以報價貨幣之單位價格對單位價格計算。

\* Performance is calculated in base currency with unit price to unit price.

# 表現以黃金價格對黃金價格(美元)計算。

# Performance is calculated on gold price to gold price (in USD).

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

## 恒生人民幣黃金ETF - 每日收市價及每單位資產淨值之比較

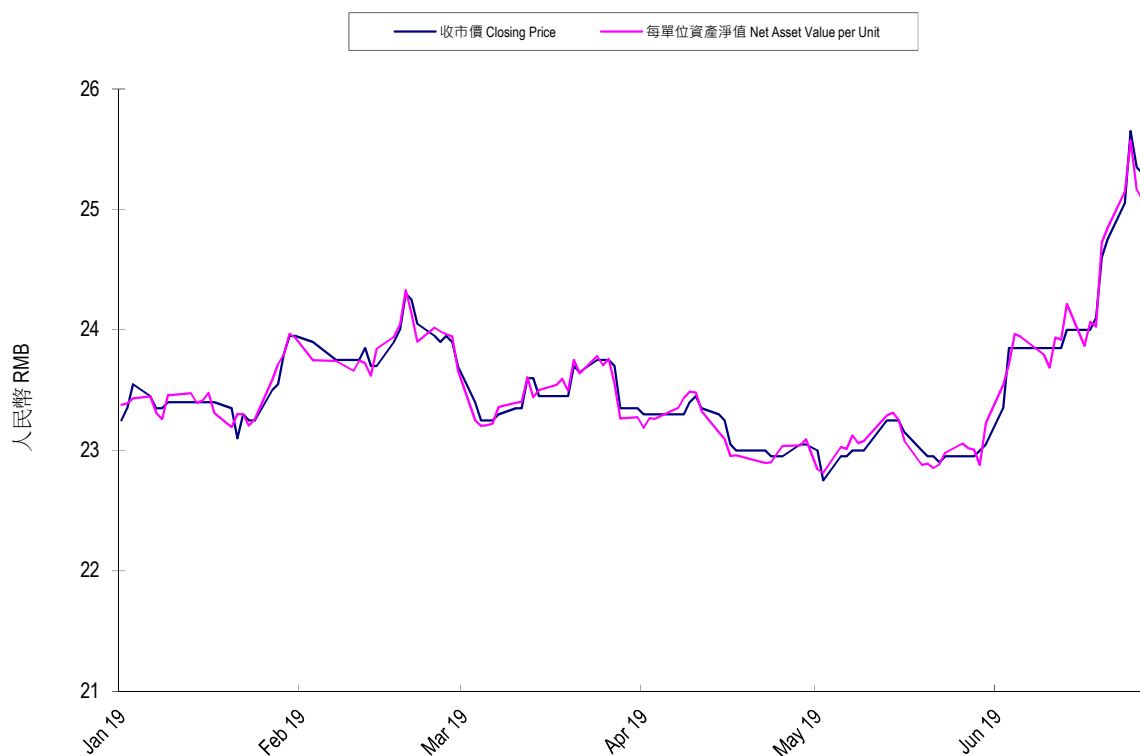
### Hang Seng RMB Gold ETF - Comparison of Daily Closing Price and Net Asset Value per Unit

由2019年1月1日至2019年6月30日期間與2018年同期之比較

For the period from 1 January 2019 to 30 June 2019 and the comparison with the same period in 2018

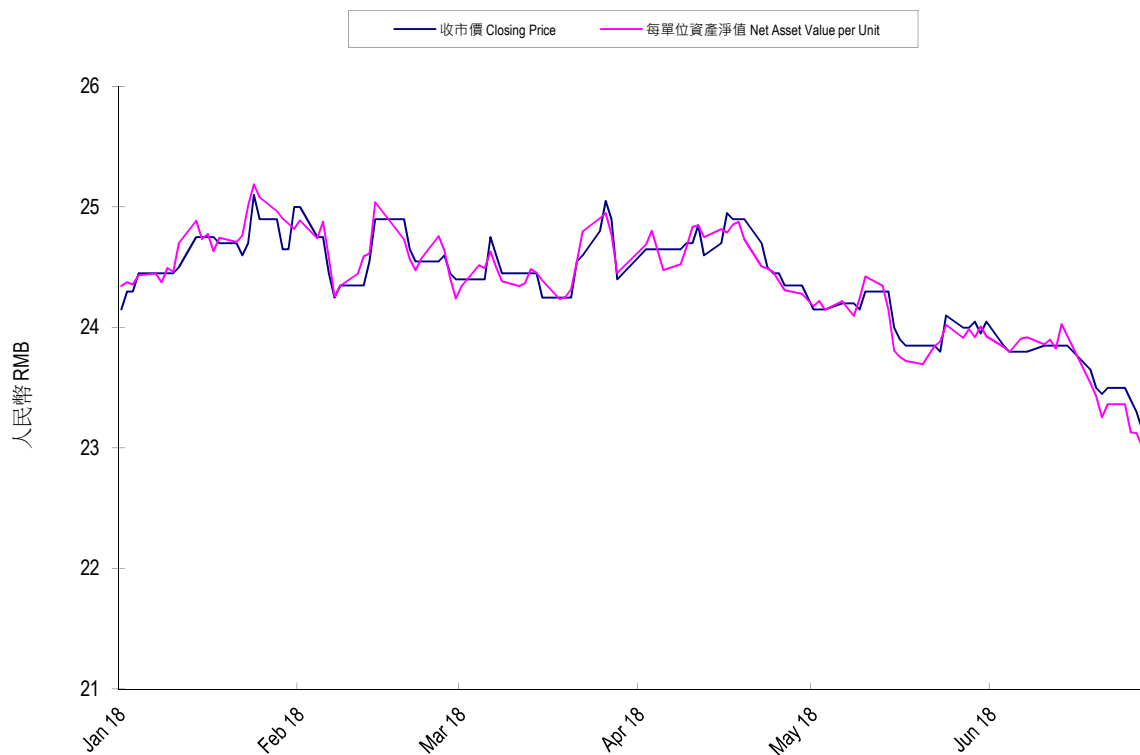
由2019年1月1日至2019年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2019 to 30 June 2019



由2018年1月1日至2018年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2018 to 30 June 2018



## 管理及行政

### Management and Administration

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#### 基金經理及上市代理

恒生投資管理有限公司  
香港  
中環德輔道中83號

#### 基金經理及上市代理之董事

陳淑佩  
張佩詩  
關穎嫻  
李佩珊  
梁綽儀  
梁永樂  
葉其綦  
薛永輝  
Sridhar Chandrasekharan

#### 受託人及登記處

滙豐機構信託服務(亞洲)有限公司  
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#### 託管人

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United Kingdom

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#### 核數師

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#### Manager and Listing Agent

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Hong Kong

#### Directors of the Manager and Listing Agent

Chan Shuk Pui, Ivy  
Cheung Pui Sze  
Kwan Wing Han, Margaret  
Lee Pui Shan  
Leung Cheuk Yee, Eunice  
Leung Wing Lok  
Yip Kay Chun, Katie  
Sit Wing Fai, Wilfred  
Sridhar Chandrasekharan

#### Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited  
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Hong Kong

#### Custodian

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#### Service Agent

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