

**E Fund CSI 100 A-Share Index ETF**  
**E Fund CES China 120 Index ETF**

**For the period ended 30th June 2019**

**Sub-Funds of E Fund ETFs Trust**

**Semi-Annual Report**

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

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**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**E Fund CSI 100 A-Share Index ETF**  
(a Sub-Fund of E Fund ETFs Trust)

**Introduction**

E Fund CSI 100 A-Share Index ETF (the “CSI 100 ETF”), a sub-fund of the E Fund ETFs Trust, was launched and commenced trading under the stock code 83100 (RMB Counter) and 3100 (HKD Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 27 August 2012 and 9 November 2012 respectively. The CSI 100 ETF is benchmarked against the CSI 100 Index. The manager of the CSI 100 ETF is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

**Fund Performance**

E Fund CSI 100 A-Share Index ETF seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the CSI 100 Index. As of 30 June 2019, the Net Asset Value per unit of the CSI 100 ETF was RMB 42.64, and there were 2,600,000 units outstanding. The total size of the fund was approximately RMB 106.79 million.

A summary of the performance of the CSI 100 ETF is given below.

**Cumulative Performance\***

	Since Launch	YTD	1 Month	3 Months	6 Months	1 Year
<b>Fund (RMB)</b>	49.3%	-21.3%	-4.8%	-11.6%	-10.1%	-21.3%
<b>Fund (HKD)</b>	35.2%	-25.3%	-3.8%	-11.5%	-13.6%	-25.3%
<b>Index (Price Return)<sup>1</sup></b>	49.1%	-21.9%	-5.2%	-12.5%	-11.5%	-21.9%

**Calendar Year Cumulative Performance\***

	2018	2017	2016	2015	2014	2013
<b>Fund (RMB)</b>	-21.3%	29.3%	-8.0%	2.4%	54.1%	-11.4%
<b>Fund (HKD)</b>	-25.3%	39.5%	-13.0%	-3.4%	50.2%	-9.0%
<b>Index (Price Return)</b>	-21.9%	30.2%	-7.5%	-1.5%	59.6%	-13.1%
<b>Index (Total Return)</b>	-19.9%	33.4%	-4.8%	0.5%	65.2%	-10.4%

Source: Bloomberg

\*Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

1. The net return of index since launch is calculated from 27 August 2012

Note:  
Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend not reinvested. These figures show by how much E Fund CSI 100 A-Share Index ETF increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance.

The benchmark of the fund is CSI 100 A-Shares Index.  
RMB Counter -Fund launch date: 2012  
HKD Counter -Fund launch date: 2012

**E Fund ETFs Trust**

**- E Fund CSI 100 A-Share Index ETF**

**- E Fund CES China 120 Index ETF**

**REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)**

**E Fund CSI 100 A-Share Index ETF (continued)**

(a Sub-Fund of E Fund ETFs Trust)

**Fund Performance (continued)**

CSI 100 Index was launched by China Securities Index Company Limited on 26 May 2006. It made up of 100 largest A-share issuers in terms of market capitalization listed in the Shanghai and Shenzhen stock exchanges. The difference in performance between CSI 100 Index and the CSI 100 ETF is mainly attributed to fees and expenses, and security misweights.

**Fund Activities**

The average daily trading volume for the CSI 100 ETF during the Year was reported by Bloomberg to be approximately RMB 197,950. As of 30 June 2019, the CSI 100 ETF comprised of 2,600,000 outstanding units.

**Index Activities**

The CSI 100 Index underwent 2 regular reviews during the first half of the Year. As of 30 June 2019, the CSI 100 ETF held 100 constituents as CSI 100 Index.

**E Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)****E Fund CES China 120 Index ETF**

(a Sub-Fund of E Fund ETFs Trust)

**Introduction**

E Fund CES China 120 Index ETF (the “CES 120 ETF”), a sub-fund of the E Fund ETFs Trust, was launched and commenced trading under the stock code 83120 (RMB Counter) and 3120 (HKD Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 21 October 2013. The CES 120 ETF is benchmarked against the CES China 120 Index. The manager of the CES 120 ETF is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

**Fund Performance**

No fund performance available since the fund is in liquidation process.

CES China 120 Index was launched by China Exchange Services Company Limited on 10 December 2012. It is comprised of the 80 most liquid and largest stocks in terms of market value trading on the Shanghai and Shenzhen Exchanges as well as the 40 most liquid and largest Mainland companies in terms of market value listed on Hong Kong Exchange. The difference in performance between CES China 120 Index and the CES 120 ETF is mainly attributed to fees and expenses, and security misweights.

**Fund Activities**

The fund is currently under liquidation process and has 581 holdings of 600485.SH stock.

**Index Activities**

The CES China 120 Index underwent 2 regular reviews during the Year.

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

*As at 30th June 2019*

	E Fund CSI 100 A-Share Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CSI 100 A-Share Index ETF 31st December 2018 (Audited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 31st December 2018 (Audited) <i>RMB</i>
<b>ASSETS</b>				
<b>NON CURRENT ASSETS</b>				
Deposit reserve	252,000	252,000	-	-
<b>CURRENT ASSETS</b>				
Deposit reserve	-	-	-	8,400
Investments	106,345,133	81,698,332	7,295	7,295
Interest receivable	3	10	-	-
Receivable from Manager	-	-	130,784	130,784
Cash and cash equivalents	2,192,911	3,052,081	22,174	13,896
	<u>108,538,047</u>	<u>84,750,423</u>	<u>160,253</u>	<u>160,375</u>
<b>Total assets</b>	<u>108,790,047</u>	<u>85,002,423</u>	<u>160,253</u>	<u>160,375</u>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Amounts due to participating dealer	193,216	193,216	-	-
Management fee payable	66,581	55,347	53,342	53,342
Other accounts payable	1,502,345	1,430,438	13,885	14,517
Establishment costs payable	242,719	314,477	-	-
Termination fee payable	-	-	85,010	85,010
<b>Total liabilities</b>	<u>2,004,861</u>	<u>1,993,478</u>	<u>152,237</u>	<u>152,869</u>
<b>Equity</b>				
Net assets attributable to unitholders	<u>106,785,186</u>	<u>83,008,945</u>	<u>8,016</u>	<u>7,506</u>
Number of units in issue	2,600,000	2,600,000	220,000	220,000
Net assets attributable to unitholders per unit (Dealing NAV)	41.07	31.93	0.04	0.03

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

*For the period ended 30th June 2019*

	E Fund CSI 100 A-Share Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CSI 100 A-Share Index ETF 30th June 2018 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2018 (Unaudited) <i>RMB</i>
<b>INCOME</b>				
Dividend income	1,303,544	1,122,655	-	12,634
Interest income	6,603	5,139	56	435
Net gain/(loss) on investments	23,836,405	(12,377,096)	-	(139,473)
Net foreign exchange (losses)/gains	(547)	(201)	3	(12,104)
Other income	-	60,306	630	852,973
<b>Total net income/(loss)</b>	<b>25,146,005</b>	<b>(11,189,197)</b>	<b>689</b>	<b>714,465</b>
<b>EXPENSES</b>				
Management fee	(373,491)	(397,549)	-	(8,756)
Trustee fee	(240,000)	(240,000)	-	(196,129)
Transaction costs on investments	(37,760)	(56,289)	(6)	(5,734)
Audit fee	(99,371)	(69,128)	-	(44,388)
Bank charges	(4,613)	(2,626)	-	(685)
Termination fee	-	-	-	(109,336)
Other operating expenses	(483,605)	(593,253)	(173)	(276,667)
<b>Total operating expenses</b>	<b>(1,238,840)</b>	<b>(1,358,845)</b>	<b>(179)</b>	<b>(641,695)</b>
Operating profit/(loss)	23,907,165	(12,548,042)	510	72,770
<b>TAXATION</b>				
- Withholding tax on dividend	(130,924)	(112,716)	-	(1,115)
<b>Total comprehensive income/(loss)</b>	<b>23,776,241</b>	<b>(12,660,758)</b>	<b>510</b>	<b>71,655</b>

**E Fund ETFs Trust**

- **E Fund CSI 100 A-Share Index ETF**

- **E Fund CES China 120 Index ETF**

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

*For the period ended 30th June 2019*

	E Fund CSI 100 A-Share Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CSI 100 A-Share Index ETF 30th June 2018 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2018 (Unaudited) <i>RMB</i>
<b>Net assets attributable to unitholders at the beginning of the period</b>	83,008,945	113,521,913	7,506	2,846,376
Proceeds from subscription of units	-	8,147,280	-	-
Payments on redemption of units	-	(16,665,400)	-	-
Net decrease from unit transactions	-	(8,518,120)	-	-
Distribution to unitholders	-	-	-	(2,886,353)
Total comprehensive income/(loss) for the period	23,776,241	(12,660,758)	510	71,655
<b>Net assets attributable to unitholders at the end of the period</b>	<u>106,785,186</u>	<u>92,343,035</u>	<u>8,016</u>	<u>31,678</u>

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
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**CONDENSED STATEMENT OF CASH FLOWS**

*For the period ended 30th June 2019*

	E Fund CSI 100 A-Share Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CSI 100 A-Share Index ETF 30th June 2018 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2019 (Unaudited) <i>RMB</i>	E Fund CES China 120 Index ETF 30th June 2018 (Unaudited) <i>RMB</i>
<b>OPERATING ACTIVITIES</b>				
Payments for purchase of investments	(6,627,573)	(13,719,191)	-	-
Proceeds from sale of investments	5,817,177	23,430,132	-	3,017,770
Dividend received	1,303,544	1,122,655	-	11,509
Interest received	6,610	5,136	56	435
Other income received	-	60,306	630	(697,341)
Management fee paid	(362,257)	(356,024)	-	-
Transaction costs paid	(37,760)	(56,289)	(6)	(5,734)
Trustee fee paid	(240,000)	(241,332)	-	(200,767)
Audit fee, bank charges and other operating expenses paid	(516,229)	(272,955)	(802)	857,858
Taxation paid	(130,924)	(112,716)	-	(1,115)
Deposit reserve received/paid	-	-	8,400	(9)
Establishment costs paid	(71,758)	-	-	(159,144)
Termination fee paid	-	-	-	(21,388)
<b>Net cash (used in)/generated from operating activities</b>	<b>(859,170)</b>	<b>9,859,722</b>	<b>8,278</b>	<b>2,802,074</b>
<b>FINANCING ACTIVITIES</b>				
Proceeds from subscription of units	-	8,147,280	-	-
Payments on redemption of units	-	(16,452,160)	-	-
Distribution paid to unitholders	-	-	-	(2,886,353)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(8,304,880)</b>	<b>-</b>	<b>(2,886,353)</b>
(Decrease)/increase in cash and cash equivalents	(859,170)	1,554,842	8,278	(84,279)
Cash and cash equivalents at the beginning of the period	3,052,081	984,667	13,896	88,915
Cash and cash equivalents at the end of the period	2,192,911	2,539,509	22,174	4,636
<b>Analysis of balances of cash and cash equivalents</b>				
Bank balances	2,192,911	2,539,509	22,174	4,636

**E Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****INVESTMENT PORTFOLIO (Unaudited)***As at 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities</b>			
<b>CHINA (99.59%)</b>			
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY	5,200	111,176	0.10%
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	467,716	1,683,778	1.58%
AIR CHINA LTD A SHR ORD CNY1	36,529	349,583	0.33%
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	24,390	1,012,185	0.95%
BANK OF BEIJING CO LTD ORD CNY1 CL A	181,755	1,074,172	1.01%
BANK OF CHINA LTD A SHS ORD CNY1	258,869	968,170	0.91%
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	336,647	2,060,280	1.93%
BANK OF JIANGSU CO LTD A SHRS CNY1	85,200	618,552	0.58%
BANK OF NANJING CO LTD A SHR ORD CNY1	73,080	603,641	0.56%
BANK OF NINGBO CO LTD A SHR ORD CNY1	32,050	776,892	0.73%
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	67,154	795,775	0.74%
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	108,291	703,891	0.66%
BEIJING XINWEI TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	28,687	360,395	0.34%
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	289,370	995,433	0.93%
BYD CO LTD A SHRS ORD CNY1	11,214	568,774	0.53%
CHINA CITIC BANK CORP A SHRS ORD CNY1	37,677	224,932	0.21%
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	28,461	322,179	0.30%
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	50,668	317,688	0.30%
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	194,852	742,386	0.69%
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	21,890	712,957	0.67%
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	16,700	204,575	0.19%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	11,900	1,054,935	0.99%
CHINA LIFE INSURANCE CO A SHS ORD NPV	20,222	572,687	0.54%
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	126,254	4,542,619	4.25%
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	35,041	598,851	0.56%
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNY1	29,176	609,778	0.57%
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	304,127	1,931,206	1.81%
CHINA MOLYBDENUM CO LTD A SHR ORD NPV	85,300	337,788	0.32%
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	56,830	315,975	0.30%
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	38,298	1,398,260	1.31%
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	163,900	896,533	0.84%
CHINA RAILWAY GROUP LTD A ORD CNY1	90,774	591,846	0.55%
CHINA RAILWAYS CONSTRUCTION CORP A SHS ORD CNY1	56,449	561,668	0.53%
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	40,134	817,931	0.77%
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	112,492	625,456	0.59%

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30th June 2019*

**E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities (continued)</b>			
<b>CHINA (99.59%) (continued)</b>			
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	256,073	1,472,420	1.38%
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	113,352	698,248	0.65%
CHINA VANKE CO LTD A SHR ORD CNY1	59,450	1,653,305	1.55%
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	80,776	1,445,890	1.35%
CITIC SECURITIES CO LTD A SHR ORD CNY1	96,194	2,290,379	2.14%
CRRC CORP LTD A SHR ORD CNY1	118,811	961,181	0.90%
CSC FINANCIAL CO LTD A SHS ORD CNY1	5,500	115,940	0.11%
DAQIN RAILWAY CO LTD A SHS ORD CNY1	72,378	585,538	0.55%
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	65,378	885,872	0.83%
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	9,900	1,039,500	0.97%
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	14,500	174,725	0.16%
GF SECURITIES CO LTD A SHR ORD CNY1	36,368	499,696	0.47%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	58,799	3,233,945	3.03%
GREENLAND HOLDINGS CORPORATION LIMITED A SHRS ORD1 CNY1	44,510	304,003	0.28%
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	8,260	90,282	0.08%
GUOSEN SECURITIES CO LTD A SHRS	29,981	394,550	0.37%
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	55,131	1,011,654	0.95%
HAITONG SECURITIES CO LTD CL A ORD CNY1	98,696	1,400,496	1.31%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	45,781	1,262,640	1.18%
HEDY HOLDING CO LTD A SHS ORD CNY1	126,453	668,936	0.63%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	11,990	298,431	0.28%
HUANENG LANCANG RIVER HYDR-A SHS ORD CNY1	23,200	94,424	0.09%
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	53,700	334,551	0.31%
HUATAI SECURITIES CO LTD A SHS ORD CNY1	39,863	889,742	0.83%
HUAXIA BANK CO LTD A SHR ORD CNY1	75,666	582,628	0.55%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	263,045	1,549,335	1.45%
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	177,720	3,250,499	3.04%

**E Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30th June 2019*

**E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities (continued)</b>			
<b>CHINA (99.59%) (continued)</b>			
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD	74,645	2,493,889	2.34%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR	224,905	380,089	0.36%
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	37,807	2,495,262	2.34%
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS	7,369	895,776	0.84%
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	6,100	6,002,400	5.62%
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	9,000	727,470	0.68%
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	86,653	263,425	0.25%
MIDEA GROUP CO LTD A SHRS ORD CNY1	56,481	2,929,105	2.74%
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	22,600	421,264	0.39%
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	10,242	563,617	0.53%
NINGBO ZHOUSHAN PORT CO LTD A SHS ORD CNY1	52,194	229,132	0.21%
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	43,987	469,781	0.44%
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	13,000	123,370	0.12%
PETROCHINA CO LTD A SHRS CNY1	99,430	684,078	0.64%
PING AN BANK CO LTD A SHR ORD CNY1	104,646	1,442,022	1.35%
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	132,416	11,733,382	10.99%
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNY1	87,187	1,112,506	1.04%
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	93,937	496,927	0.47%
QINGDAO HAIER CO LTD A SHR ORD CNY1	44,993	777,929	0.73%
S F HOLDING CO LTD A SHRS ORD CNY1	7,400	251,304	0.23%
SAIC MOTOR CORP LTD A SHR ORD CNY1	42,831	1,092,191	1.02%
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	31,500	355,320	0.33%
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	51,054	471,739	0.44%
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	42,585	229,107	0.21%

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities (continued)</b>			
<b>CHINA (99.59%) (continued)</b>			
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	11,800	988,604	0.93%
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	37,601	256,439	0.24%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	143,918	1,680,962	1.57%
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	110,498	553,595	0.52%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	49,807	346,159	0.32%
SUNING COM CO LTD A SHR ORD CNY1	45,337	520,469	0.49%
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	19,200	821,568	0.77%
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1	45,500	1,631,630	1.53%
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	23,733	2,799,307	2.62%
WUXI APTEC CO LTD A SHS ORD CNY1	1,300	112,684	0.11%
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	46,700	476,807	0.45%
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	6,397	533,638	0.50%
ZHEJIANG ZHENENG ELECTRIC - A SHRS ORD CNY1	50,665	223,939	0.21%
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	147,919	557,655	0.52%
ZTE CORPORATION A SHR ORD CNY1	29,168	948,835	0.89%
<b>Total investments</b>		106,345,133	99.59%
<b>Other net assets</b>		440,053	0.41%
<b>Net assets attributable to unitholders at 30th June 2019</b>		<u>106,785,186</u>	100.00%
<b>Total investments, at cost</b>		<u>81,075,942</u>	

**Fund ETFs Trust**

- E Fund CSI 100 A-Share Index ETF

- E Fund CES China 120 Index ETF

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30th June 2019*

**E Fund CES China 120 Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities</b>			
<b>CHINA (91.01%)</b>			
BEIJING XINWEI TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	581	<u>7,295</u>	<u>91.01%</u>
<b>Total investments</b>		7,295	91.01%
<b>Other net assets</b>		<u>721</u>	<u>8.99%</u>
<b>Net assets attributable to unitholders at 30th June 2019</b>		<u>8,016</u>	<u>100.00%</u>
<b>Total investments, at cost</b>		<u>10,956</u>	

**Fund ETFs Trust**

- E Fund CSI 100 A-Share Index ETF

- E Fund CES China 120 Index ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

For the period ended 30th June 2019

**E Fund CSI 100 A-Share Index ETF**

	Holdings				
	1st January 2019	Additions	Corporate action	Disposals	30th June 2019
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
<b>360 SECURITY</b>					
TECHNOLOGY INC A SHRS ORD CNY	5,200	-	-	-	5,200
AECC AVIATION POWER CO LTD A SHS ORD CNY1	11,960	-	-	(11,960)	-
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	493,316	-	-	(25,600)	467,716
AIR CHINA LTD A SHR ORD CNY1	38,329	-	-	(1,800)	36,529
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	25,790	-	-	(1,400)	24,390
BANK OF BEIJING CO LTD ORD CNY1 CL A	189,855	-	-	(8,100)	181,755
BANK OF CHINA LTD A SHS ORD CNY1	270,469	-	-	(11,600)	258,869
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	354,447	-	-	(17,800)	336,647
BANK OF JIANGSU CO LTD A SHRS CNY1	89,000	-	-	(3,800)	85,200
BANK OF JIANGSU CO LTD NIL PAID RTS 14/03/2019	-	-	154,000	(154,000)	-
BANK OF NANJING CO LTD A SHR ORD CNY1	76,880	-	-	(3,800)	73,080
BANK OF NINGBO CO LTD A SHR ORD CNY1	32,850	-	-	(800)	32,050
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	70,154	-	-	(3,000)	67,154
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	108,291	-	-	-	108,291
BEIJING XINWEI TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	28,687	-	-	-	28,687
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	304,870	-	-	(15,500)	289,370
BYD CO LTD A SHRS ORD CNY1	11,614	-	-	(400)	11,214
CHINA CITIC BANK A NIL PAID RTS 04/03/2019	-	-	49,000	(49,000)	-
CHINA CITIC BANK CORP A SHRS ORD CNY1	41,677	-	-	(4,000)	37,677

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>30th June 2019</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	20,861	7,600	-	-	28,461
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	50,668	-	-	-	50,668
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	206,352	-	-	(11,500)	194,852
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	15,090	6,800	-	-	21,890
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	16,700	-	-	-	16,700
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	-	11,900	-	-	11,900
CHINA LIFE INSURANCE CO A SHS ORD NPV	22,022	-	-	(1,800)	20,222
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	132,754	-	-	(6,500)	126,254
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	29,241	5,800	-	-	35,041
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNY1	30,376	-	-	(1,200)	29,176
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	365,327	-	-	(61,200)	304,127
CHINA MOLYBDENUM CO LTD A SHR ORD NPV	29,200	56,100	-	-	85,300
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	63,030	-	-	(6,200)	56,830
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	40,398	-	-	(2,100)	38,298
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	134,700	29,200	-	-	163,900
CHINA RAILWAY GROUP LTD A ORD CNY1	74,874	15,900	-	-	90,774

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				<b>30th June 2019</b>
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
<b>CHINA RAILWAYS</b>					
CONSTRUCTION CORP A SHS ORD CNY1	59,449	-	-	(3,000)	56,449
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	25,534	14,600	-	-	40,134
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	121,492	-	-	(9,000)	112,492
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	270,473	-	-	(14,400)	256,073
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	121,652	-	-	(8,300)	113,352
CHINA VANKE CO LTD A SHR ORD CNY1	62,550	-	-	(3,100)	59,450
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	84,776	-	-	(4,000)	80,776
CITIC SECURITIES CO LTD A SHR ORD CNY1	101,194	-	-	(5,000)	96,194
CN NATIONAL NUCLEAR POWER CL RTS NIL PAID 15/04/2019	-	-	32,000	(32,000)	-
CRRC CORP LTD A SHR ORD CNY1	94,511	24,300	-	-	118,811
CSC FINANCIAL CO LTD A SHS ORD CNY1	-	5,500	-	-	5,500
DAQIN RAILWAY CO LTD A SHS ORD CNY1	76,378	-	-	(4,000)	72,378
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	47,732	8,100	9,546	-	65,378
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	10,400	-	-	(500)	9,900
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	-	14,500	-	-	14,500
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	150,465	-	-	(150,465)	-
GF SECURITIES CO LTD A SHR ORD CNY1	39,268	-	-	(2,900)	36,368

**Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30th June 2019*

**E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>30th June 2019</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
GIANT NETWORK GROUP					
CO LTD A SHRS ORD CNY1	8,140	-	-	(8,140)	-
GREAT WALL MOTOR CO					
LTD A SHRS ORD NPV	16,417	-	-	(16,417)	-
GREE ELECTRIC					
APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	61,899	-	-	(3,100)	58,799
GREENLAND HOLDINGS CORPORATION LIMITED					
A SHRS ORD1 CNY1	49,710	-	-	(5,200)	44,510
GUANGZHOU					
AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	8,260	-	-	-	8,260
GUOSEN SECURITIES CO					
LTD A SHRS	32,581	-	-	(2,600)	29,981
GUOTAI JUNAN					
SECURITIES CO LTD A SHRS ORD NPV	48,331	6,800	-	-	55,131
HAITONG SECURITIES CO					
LTD CL A ORD CNY1	104,096	-	-	(5,400)	98,696
HANGZHOU HIKVISION					
DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	47,581	-	-	(1,800)	45,781
HEDY HOLDING CO LTD A					
SHS ORD CNY1	94,353	32,100	-	-	126,453
HENAN SHUANGHUI					
INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	12,990	-	-	(1,000)	11,990
HUANENG LANCANG					
RIVER HYDR-A SHS ORD CNY1	23,200	-	-	-	23,200
HUANENG POWER					
INTERNATIONAL INC A SHS ORD CNY1	56,400	-	-	(2,700)	53,700
HUATAI SECURITIES CO					
LTD A SHS ORD CNY1	42,063	-	-	(2,200)	39,863
HUAXIA BANK CO LTD A					
SHR ORD CNY1	81,966	-	-	(6,300)	75,666

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>30th June 2019</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
<b>INDUSTRIAL AND</b>					
COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	276,945	-	-	(13,900)	263,045
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	160,320	17,400	-	-	177,720
<b>INNER MONGILIA YILI</b>					
INDUSTRIAL GR CO LTD A SHS ORD CNY1	78,345	-	-	(3,700)	74,645
<b>INNER MONGOLIAN BAOTOU</b>					
STEEL UNION CO LTD A SHR ORD CNY1	184,705	40,200	-	-	224,905
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	28,506	3,600	5,701	-	37,807
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	7,769	-	-	(400)	7,369
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	38,541	-	-	(38,541)	-
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	6,500	-	-	(400)	6,100
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	9,400	-	-	(400)	9,000
<b>METALLURGICAL</b>					
CORPORATION OF CHINA LTD A SHRS ORD CNY1	70,253	16,400	-	-	86,653
MIDEA GROUP CO LTD A SHRS ORD CNY1	59,381	-	-	(2,900)	56,481
<b>NARI TECHNOLOGY</b>					
DEVELOPMENT LTD A SHR ORD CNY1	-	22,600	-	-	22,600
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	11,042	-	-	(800)	10,242
NINGBO ZHOUSHAN PORT CO LTD A SHS ORD CNY1	52,194	-	-	-	52,194
<b>ORIENT SECURITIES</b>					
COMPANY LTD A SHRS ORD CNY1	45,987	-	-	(2,000)	43,987

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 30th June 2019***E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				<b>30th June 2019</b>
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	-	13,000	-	-	13,000
PETROCHINA CO LTD A SHRS CNY1	83,130	16,300	-	-	99,430
PING AN BANK CO LTD A SHR ORD CNY1	111,046	-	-	(6,400)	104,646
PING AN BANK CO LTD NIL PAID RTS 21/01/2019	-	-	168,100	(168,100)	-
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	139,616	-	-	(7,200)	132,416
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNY1	88,987	-	-	(1,800)	87,187
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	60,737	33,200	-	-	93,937
QINGDAO HAIER CO LTD A SHR ORD CNY1	46,893	-	-	(1,900)	44,993
S F HOLDING CO LTD A SHRS ORD CNY1	2,900	4,500	-	-	7,400
SAIC MOTOR CORP LTD A SHR ORD CNY1	45,131	-	-	(2,300)	42,831
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	31,500	-	-	-	31,500
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	51,054	-	-	-	51,054
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	47,185	-	-	(4,600)	42,585
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	12,400	-	-	(600)	11,800

**Fund ETFs Trust**

- E Fund CSI 100 A-Share Index ETF

- E Fund CES China 120 Index ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30th June 2019*

**E Fund CSI 100 A-Share Index ETF**

	<b>Holdings</b>				<b>30th June 2019</b>
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>CHINA (continued)</b>					
<b>SHANGHAI</b>					
INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	37,601	-	-	-	37,601
<b>SHANGHAI PUDONG</b>					
DEVELOPMENT BANK CO LTD A SHR ORD CNY1	151,018	-	-	(7,100)	143,918
<b>SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1</b>					
	22,086	-	-	(22,086)	-
<b>SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1</b>					
	87,098	23,400	-	-	110,498
<b>SHENZHEN OVERSEAS</b>					
CHINESE TOWN CO LTD A SHR ORD CNY1	44,607	5,200	-	-	49,807
<b>SUNING COM CO LTD A SHR ORD CNY1</b>					
	48,237	-	-	(2,900)	45,337
<b>WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1</b>					
	21,200	-	-	(2,000)	19,200
<b>WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1</b>					
	-	45,500	-	-	45,500
<b>WULIANGYE YIBIN CO LTD A SHS ORD CNY1</b>					
	25,133	-	-	(1,400)	23,733
<b>WUXI APPTEC CO LTD A SHS ORD CNY1</b>					
	-	1,300	-	-	1,300
<b>YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1</b>					
	49,300	-	-	(2,600)	46,700
<b>YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1</b>					
	6,697	-	-	(300)	6,397
<b>ZHEJIANG ZHENENG ELECTRIC - A SHRS ORD CNY1</b>					
	54,465	-	-	(3,800)	50,665
<b>ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1</b>					
	134,119	13,800	-	-	147,919
<b>ZTE CORPORATION A SHR ORD CNY1</b>					
	31,568	-	-	(2,400)	29,168

**Fund ETFs Trust**

- E Fund CSI 100 A-Share Index ETF

- E Fund CES China 120 Index ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30th June 2019*

**E Fund CES China 120 Index ETF**

	<b>Holdings</b>				
	<b>1st January 2019</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>30th June 2019</b>
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
BEIJING XINWEI TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	581	-	-	-	581

**Fund ETFs Trust****- E Fund CSI 100 A-Share Index ETF****- E Fund CES China 120 Index ETF****PERFORMANCE RECORD (Unaudited)****Net Asset Value****E Fund CSI 100 A-Share Index ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
30th June 2019 (Dealing NAV)	106,785,186	41.07
31st December 2018 (Dealing NAV)	83,008,945	31.93
30th June 2018 (Dealing NAV)	92,340,848	35.52
31st December 2017 (Dealing NAV)	113,519,726	40.54
30th June 2017 (Dealing NAV)	100,490,165	35.89
31st December 2016 (Dealing NAV)	100,472,455	31.40
30th June 2016 (Dealing NAV)	112,253,436	29.54

**Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**PERFORMANCE RECORD (Unaudited) (continued)**

**Net Asset Value (continued)**

**E Fund CES China 120 Index ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
30th June 2019 (Dealing NAV)	8,016	0.04
31st December 2018 (Dealing NAV)	7,506	0.03
30th June 2018 (Dealing NAV)	31,678	0.14
31st December 2017 (Dealing NAV)	3,172,573	14.42
30th June 2017 (Dealing NAV)	2,808,488	12.77
31st December 2016 (Dealing NAV)	2,603,350	11.83
30th June 2016 (Dealing NAV)	2,239,127	10.18

**Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**PERFORMANCE RECORD (Unaudited) (continued)**

**Highest and Lowest Net Asset Value Per Unit**

**E Fund CSI 100 A-Share Index ETF**

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
30th June 2019	42.64	31.50
31st December 2018	45.12	31.69
30th June 2018	45.12	34.65
31st December 2017	42.88	31.50
30th June 2017	35.98	31.50
31st December 2016	33.90	26.98
30th June 2016	32.68	26.98
31st December 2015	46.46	26.74
30th June 2015	46.46	30.27
31st December 2014	33.28	19.54
30th June 2014	21.59	19.54
31st December 2013	26.66	20.34
30th June 2013	26.66	20.35
31st December 2012 (Since inception)	24.39	20.62

**Fund ETFs Trust**  
**- E Fund CSI 100 A-Share Index ETF**  
**- E Fund CES China 120 Index ETF**

**PERFORMANCE RECORD (Unaudited) (continued)**

**Highest and Lowest Net Asset Value Per Unit (continued)**

**E Fund CES China 120 Index ETF**

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
30th June 2019	-	-
31st December 2018	16.03	11.74
30th June 2018	16.03	11.74
31st December 2017	15.41	11.35
30th June 2017	12.88	11.35
31st December 2016	11.90	9.42
30th June 2016	11.04	9.42
31st December 2015	15.59	10.16
30th June 2015	15.59	11.79
31st December 2014	12.28	8.71
30th June 2014	9.66	8.71
31st December 2013 (Since inception)	10.28	9.53

**Fund ETFs Trust**

**- E Fund CSI 100 A-Share Index ETF**

**- E Fund CES China 120 Index ETF**

**UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)**

*As at 30th June 2019*

There was 1 constituent security that individually accounted for more than 10% of the net asset value of E Fund CSI 100 A-Share Index ETF and its respective weightings of the CSI 100 Index as at 30th June 2019 (31st December 2018: Nil). There was 1 constituent security that individually accounted for more than 10% of the net asset value of E Fund CES China 120 Index ETF and its respective weightings of the CES China 120 Index as at 30th June 2019 (31st December 2018: 1).

During the period started 1st January 2019 and ended 30th June 2019, the CSI 100 Index increased by 28.81% (year ended 31st December 2018: decreased by 21.9%) for E Fund CSI 100 A-Share Index ETF while the net asset value per unit of the Sub-Fund increased by 28.70% (year ended 31st December 2018: decreased by 21.3%). During the period started 1st January 2019 and ended 30th June 2019, the CES China 120 Index increased by 19.76% (year ended 31st December 2018: decreased by 18.51%) for E Fund CES China 120 Index ETF while the net asset value per unit of the Sub-Fund increased by 6.79% (year ended 31st December 2018: decreased by 25.3%).

**Fund ETFs Trust**

**- E Fund CSI 100 A-Share Index ETF**

**- E Fund CES China 120 Index ETF**

**REPORT ON INVESTMENT OVERWEIGHT (Unaudited)**

*For the period from 1 January 2019 to 30 June 2019*

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2019 to 30 June 2019.

**Fund ETFs Trust**

- E Fund CSI 100 A-Share Index ETF

- E Fund CES China 120 Index ETF

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