

BMO ETF

Semi-Annual Financial Statements (Unaudited)

BMO Asia USD Investment Grade Bond ETF (stock code: 3141 (HKD) | 9141 (USD))

BMO Hong Kong Banks ETF (stock code: 3143)

BMO Asia High Dividend ETF (stock code: 3145)

BMO MSCI Japan Hedged to USD ETF (stock code: 3160)

BMO MSCI Europe Quality Hedged to USD ETF (stock code: 3165)

BMO MSCI Asia Pacific Real Estate ETF (stock code: 3121)

BMO NASDAQ 100 ETF (stock code: 3086 (HKD) | 9086 (USD))

For the period ended 30 June 2019

(Sub-Funds of BMO ETF)

BMO ETF

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BMO ETF

Administration and management

Manager

BMO Global Asset Management (Asia)
Limited
36/F & Suite 3808, One Exchange Square
Central
Hong Kong

Directors of the Manager

Albert Yu
Edgar Legzdins
Raveendra Sriskandarajah
Richard Wilson (resigned on 15 April 2019)

Trustee

Cititrust Limited
50/F, Champion Tower
Three Garden Road
Central
Hong Kong

Administrator and Custodian

Citibank N.A.
50/F, Champion Tower
Three Garden Road
Central
Hong Kong

Participating dealers

Please refer to website,
<http://www.bmo.hk/etfs/en>, for the latest
list of participating dealers.

Legal counsel to the Manager

Deacons
5th Floor, Alexandra House
18 Chater Road
Central
Hong Kong

Auditor

KPMG
8/F, Prince's Building
10 Chater Road
Central
Hong Kong

Registrar

Tricor Investor Services Limited
Level 22, Hopewell Centre
183 Queen's Road East
Hong Kong

Service agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

BMO ETF

Manager's report

Introduction

BMO Asia USD investment Grade Bond ETF

BMO Asia USD Investment Grade Bond ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the HKD counter (stock code: 3141) and USD counter (stock code: 9141) on The Stock Exchange of Hong Kong Limited on 13 November 2014 and 11 March 2019 respectively. This ETF is benchmarked against the Bloomberg Barclays Asia USD Investment Grade Bond Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO Hong Kong Banks ETF

BMO Hong Kong Banks ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3143 on The Stock Exchange of Hong Kong Limited on 13 November 2014. This ETF is benchmarked against the NASDAQ Hong Kong BanksTM Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO Asia High Dividend ETF

BMO Asia High Dividend ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3145 on The Stock Exchange of Hong Kong Limited on 13 November 2014. This ETF is benchmarked against the NASDAQ Asia ex Japan Dividend AchieversTM Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO MSCI Japan Hedged to USD ETF

BMO MSCI Japan Hedged to USD ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3160 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI Japan 100% Hedged to USD Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO ETF

Manager's report (continued)

Introduction

BMO MSCI Europe Quality Hedged to USD ETF

BMO MSCI Europe Quality Hedged to USD ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3165 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI Europe Quality 100% Hedged to USD Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO MSCI Asia Pacific Real Estate ETF

BMO MSCI Asia Pacific Real Estate ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3121 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI AC Asia Pacific Real Estate Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

BMO NASDAQ 100 ETF

BMO NASDAQ 100 ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the HKD counter (stock code: 3086) and USD counter (stock code: 9086) on The Stock Exchange of Hong Kong Limited on 18 February 2016 and 11 March 2019 respectively. This ETF is benchmarked against the NASDAQ-100 Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is Cititrust Limited.

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Statement of assets and liabilities as at 30 June 2019 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>		<i>BMO Hong Kong Banks ETF</i>		<i>BMO Asia High Dividend ETF</i>	
	30 June 2019 HK\$	31 December 2018 HK\$	30 June 2019 HK\$	31 December 2018 HK\$	30 June 2019 HK\$	31 December 2018 HK\$
Assets						
Financial assets at fair value through profit or loss						
Investment securities	1,151,922,689	848,472,344	139,924,629	132,809,201	575,965,783	527,129,567
Amounts due from brokers	17,717,948	–	–	–	79,405	246,644
Dividends receivable	–	–	1,925,295	–	2,922,606	79,770
Interest receivable	11,694,730	8,442,650	–	–	–	–
Cash at banks	8,057,724	1,872,201	190,452	316,026	1,978,305	879,028
	<u>1,189,393,091</u>	<u>858,787,195</u>	<u>142,040,376</u>	<u>133,125,227</u>	<u>580,946,099</u>	<u>528,335,009</u>
Liabilities						
Amounts due to brokers	13,625,982	–	–	–	–	–
Accruals and other payables	2,190,167	1,261,243	415,841	262,468	1,664,330	1,032,587
	<u>15,816,149</u>	<u>1,261,243</u>	<u>415,841</u>	<u>262,468</u>	<u>1,664,330</u>	<u>1,032,587</u>
Net assets attributable to unitholders	<u>1,173,576,942</u>	<u>857,525,952</u>	<u>141,624,535</u>	<u>132,862,759</u>	<u>579,281,769</u>	<u>527,302,422</u>
Representing:						
Total equity	<u>1,173,576,942</u>	<u>857,525,952</u>	<u>141,624,535</u>	<u>132,862,759</u>	<u>579,281,769</u>	<u>527,302,422</u>
Total number of units in issue	<u>74,400,000</u>	<u>57,350,000</u>	<u>16,500,000</u>	<u>16,500,000</u>	<u>59,200,000</u>	<u>59,100,000</u>
Net assets value per unit	<u>15.7739</u>	<u>14.9525</u>	<u>8.5833</u>	<u>8.0523</u>	<u>9.7852</u>	<u>8.9222</u>

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Statement of assets and liabilities as at 30 June 2019 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF</i>		<i>BMO MSCI Europe Quality Hedged to USD ETF</i>		<i>BMO MSCI Asia Pacific Real Estate ETF</i>	
	30 June 2019 HK\$	31 December 2018 HK\$	30 June 2019 HK\$	31 December 2018 HK\$	30 June 2019 HK\$	31 December 2018 HK\$
Assets						
Financial assets at fair value through profit or loss						
Investment securities	312,615,192	297,865,527	57,022,179	53,959,099	37,383,801	41,015,031
Derivative financial assets	1,043,021	3,808,616	224,214	344,283	–	–
Amounts due from brokers	5,894,220	10,362,172	862,296	–	4,737	13,623,385
Dividends receivable	367,888	399,675	87,783	26,597	258,277	120,426
Cash at banks	3,646,061	2,593,028	273,740	187,640	47,280	235,611
	<u>323,566,382</u>	<u>315,029,018</u>	<u>58,470,212</u>	<u>54,517,619</u>	<u>37,694,095</u>	<u>54,994,453</u>
Liabilities						
Financial liabilities at fair value through profit or loss						
Derivative financial liabilities	4,435,501	13,468,746	1,091,407	393,842	–	–
Amounts due to brokers	4,312,500	5,686,335	–	–	–	4,641,416
Amounts payable on redemption	–	–	–	–	–	9,013,680
Accruals and other payables	1,044,543	691,449	185,712	165,922	129,966	99,174
	<u>9,792,544</u>	<u>19,846,530</u>	<u>1,277,119</u>	<u>559,764</u>	<u>129,966</u>	<u>13,754,270</u>
Net assets attributable to unitholders	<u>313,773,838</u>	<u>295,182,488</u>	<u>57,193,093</u>	<u>53,957,855</u>	<u>37,564,129</u>	<u>41,240,183</u>
Representing:						
Total equity	<u>313,773,838</u>	<u>295,182,488</u>	<u>57,193,093</u>	<u>53,957,855</u>	<u>37,564,129</u>	<u>41,240,183</u>
Total number of units in issue	<u>30,300,000</u>	<u>30,300,000</u>	<u>4,800,000</u>	<u>5,500,000</u>	<u>3,300,000</u>	<u>4,100,000</u>
Net assets value per unit	<u>10.3556</u>	<u>9.7420</u>	<u>11.9152</u>	<u>9.8105</u>	<u>11.3831</u>	<u>10.0586</u>

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Statement of assets and liabilities as at 30 June 2019 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF</i>	
	30 June 2019	31 December 2018
	HK\$	HK\$
Assets		
Financial assets at fair value through profit or loss		
Investment securities	62,106,328	51,455,776
Amounts due from brokers	–	–
Dividends receivable	13,346	24,648
Cash at banks	<u>259,734</u>	<u>130,897</u>
	<u>62,379,408</u>	<u>51,611,321</u>
Liabilities		
Amounts due to brokers	–	–
Accruals and other payables	<u>117,205</u>	<u>83,752</u>
	<u>117,205</u>	<u>83,752</u>
Net assets attributable to unitholders	<u>62,262,203</u>	<u>51,527,569</u>
Representing:		
Total equity	<u>62,262,203</u>	<u>51,527,569</u>
Total number of units in issue	<u>4,000,000</u>	<u>4,000,000</u>
Net assets value per unit	<u>15.5656</u>	<u>12.8819</u>

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Distribution statement for the period ended 30 June 2019 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	11,249,293	3,387,654
Interest income on bank deposit	57,608	23,370
Interest income on debt securities	18,700,973	18,091,689
Net foreign exchange (loss)/gain	(636)	15,167
	<u>18,757,945</u>	<u>18,130,226</u>
Operating expenses included in distributable income	(1,659,441)	(1,595,381)
	<u>(1,659,441)</u>	<u>(1,595,381)</u>
Profit for the period available for distribution	17,098,504	16,534,845
Distributions to unitholders	(14,917,500)	(15,545,000)
Undistributed income as at 30 June	<u>13,430,297</u>	<u>4,377,499</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.1200 per unit on 62,400,000 units	–	7,488,000
Interim distribution declared on 28 June 2018		
- HK\$0.1400 per unit on 57,550,000 units	–	8,057,000
Interim distribution declared on 4 January 2019		
- HK\$0.1300 per unit on 57,350,000 units	7,455,500	–
Interim distribution declared on 1 April 2019		
- HK\$0.1300 per unit on 57,400,000 units	7,462,000	–
	<u>14,917,500</u>	<u>15,545,000</u>

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Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO Hong Kong Banks ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	414,393	669,768
Interest income on bank deposit	225	1
Dividend income	4,261,086	2,212,198
	<u>4,261,311</u>	<u>2,212,199</u>
Operating expenses included in distributable income	(314,859)	(359,514)
Taxation	(259,229)	(70,638)
	<u>(574,088)</u>	<u>(430,152)</u>
Profit for the period available for distribution	3,687,223	1,782,047
Distributions to unitholders	<u>(825,000)</u>	<u>(990,000)</u>
Undistributed income as at 30 June	<u>3,276,616</u>	<u>1,461,815</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.0600 per unit on 16,500,000 units	–	990,000
Interim distribution declared on 1 April 2019		
- HK\$0.0500 per unit on 16,500,000 units	<u>825,000</u>	<u>–</u>
	<u>825,000</u>	<u>990,000</u>

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Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO Asia High Dividend ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	2,240,624	2,272,756
Interest income on bank deposit	798	36
Dividend income	10,793,507	11,815,450
Net foreign exchange loss	<u>(147,509)</u>	<u>(166,792)</u>
	<u>10,646,796</u>	<u>11,648,694</u>
Operating expenses included in distributable income	(1,264,973)	(1,323,231)
Interest expense	(7,496)	(24,227)
Taxation	<u>(1,332,217)</u>	<u>(1,606,873)</u>
	<u>(2,604,686)</u>	<u>(2,954,331)</u>
Profit for the period available for distribution	8,042,110	8,694,363
Distributions to unitholders	<u>(3,552,000)</u>	<u>(3,546,000)</u>
Undistributed income as at 30 June	<u>6,730,734</u>	<u>7,421,119</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.0600 per unit on 59,100,000 units	-	3,546,000
Interim distribution declared on 1 April 2019		
- HK\$0.0600 per unit on 59,200,000 units	<u>3,552,000</u>	<u>-</u>
	<u>3,552,000</u>	<u>3,546,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	2,482,045	2,622,531
Interest income on bank deposit	2,650	176
Dividend income	4,262,352	3,891,404
Net foreign exchange (loss)/gain	<u>(52,474)</u>	<u>101,806</u>
	<u>4,212,528</u>	<u>3,993,386</u>
Operating expenses included in distributable income	(780,612)	(852,451)
Taxation	<u>(426,229)</u>	<u>(389,141)</u>
	<u>(1,206,841)</u>	<u>(1,241,592)</u>
Profit for the period available for distribution	3,005,687	2,751,794
Distributions to unitholders	<u>(2,121,000)</u>	<u>(2,448,000)</u>
Undistributed income as at 30 June	<u>3,366,732</u>	<u>2,926,325</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.0800 per unit on 30,600,000 units	-	2,448,000
Interim distribution declared on 1 April 2019		
- HK\$0.0700 per unit on 30,300,000 units	<u>2,121,000</u>	<u>-</u>
	<u>2,121,000</u>	<u>2,448,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO MSCI Europe Quality Hedged to USD ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	309,011	172,681
Interest income on bank deposit	917	366
Dividend income	1,206,818	2,321,370
Net foreign exchange gain/(loss)	4,087	(56,201)
	<u>1,211,822</u>	<u>2,265,535</u>
Operating expenses included in distributable income	(136,896)	(246,968)
Interest expense	(142)	(435)
Taxation	(204,315)	(451,042)
	<u>(341,353)</u>	<u>(698,445)</u>
Profit for the period available for distribution	870,469	1,567,090
Distributions to unitholders	<u>(288,000)</u>	<u>(324,000)</u>
Undistributed income as at 30 June	<u>891,480</u>	<u>1,415,771</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.0300 per unit on 10,800,000 units	–	324,000
Interim distribution declared on 1 April 2019		
- HK\$0.0600 per unit on 4,800,000 units	288,000	–
	<u>288,000</u>	<u>324,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO MSCI Asia Pacific Real Estate ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	568,708	496,665
Interest income on bank deposit	458	33
Dividend income	749,971	1,041,121
Net foreign exchange (loss)/gain	<u>(50,338)</u>	<u>4,583</u>
	<u>700,091</u>	<u>1,045,737</u>
Operating expenses included in distributable income	(92,609)	(126,232)
Interest expense	(9)	(151)
Taxation	<u>(41,797)</u>	<u>(61,147)</u>
	<u>(134,415)</u>	<u>(187,530)</u>
Profit for the period available for distribution	565,676	858,207
Distributions to unitholders	<u>(574,000)</u>	<u>(550,000)</u>
Undistributed income as at 30 June	<u>560,384</u>	<u>804,872</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.1100 per unit on 5,000,000 units	-	550,000
Interim distribution declared on 1 April 2019		
- HK\$0.1400 per unit on 4,100,000 units	<u>574,000</u>	<u>-</u>
	<u>574,000</u>	<u>550,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2019 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF</i>	
	30 June 2019	30 June 2018
	HK\$	HK\$
Undistributed income as at the beginning of the period	130,398	132,178
Interest income on bank deposit	3,072	2,779
Dividend income	324,020	357,190
Net foreign exchange loss	(56)	(26,890)
	<u>327,036</u>	<u>333,079</u>
Operating expenses included in distributable income	(88,017)	(102,008)
Interest expense	(174)	–
Taxation	(96,763)	(96,038)
	<u>(184,954)</u>	<u>(198,046)</u>
Profit for the period available for distribution	142,082	135,033
Distributions to unitholders	<u>(160,000)</u>	<u>(162,000)</u>
Undistributed income as at 30 June	<u>112,480</u>	<u>105,211</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 28 March 2018		
- HK\$0.0300 per unit on 5,400,000 units	–	162,000
Interim distribution declared on 1 April 2019		
- HK\$0.0400 per unit on 4,000,000 units	<u>160,000</u>	<u>–</u>
	<u>160,000</u>	<u>162,000</u>

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%)			
<i>China</i>			
Alibaba Group Holding Ltd 2.8% 06/06/2023	400,000	3,147,502	0.27
Alibaba Group Holding Ltd 3.125% 28/11/2021	550,000	4,363,872	0.37
Alibaba Group Holding Ltd 3.4% 06/12/2027	200,000	1,587,409	0.14
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,325,000	10,798,259	0.93
Alibaba Group Holding Ltd 4% 06/12/2037	400,000	3,195,888	0.28
Avi Funding Co Ltd 3.8% 16/09/2025	800,000	6,525,925	0.56
Azure Nova International Finance Ltd 2.625% 01/11/2021	1,000,000	7,739,145	0.66
Azure Orbit International Finance Ltd 3.75% 06/03/2023	1,000,000	8,026,328	0.68
Azure Orbit IV International Finance Ltd 3.75% 25/01/2023	200,000	1,589,569	0.14
Baidu Inc 3.875% 29/09/2023	300,000	2,428,544	0.21
Baidu Inc 4.125% 30/06/2025	500,000	4,101,122	0.35
Baidu Inc 4.875% 14/11/2028	700,000	5,989,304	0.51
Bank of China Ltd 3% 14/02/2022	700,000	5,520,981	0.47
Bank of China Ltd 3.125% 17/04/2024	400,000	3,176,440	0.27
Bank of China Ltd 3.875% 30/06/2025	940,000	7,676,865	0.65
Beijing Gas Singapore Capital Corp 2.75% 31/05/2022	400,000	3,106,052	0.26
Beijing State-Owned Assets Management Hong Kong Co Ltd 4.125% 26/05/2025	200,000	1,617,181	0.14
Bluestar Finance Holdings Ltd 3.5% 30/09/2021	300,000	2,371,759	0.20
BOC Aviation Ltd 3.5% 10/10/2024	200,000	1,585,763	0.14
BOC Aviation Ltd 3.875% 27/04/2026	1,000,000	7,983,123	0.68
Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	200,000	1,644,004	0.14
Caiyun International Investment Ltd 5.5% 08/04/2022	200,000	1,508,228	0.13
CCBL Cayman 1 Corp Ltd 2.75% 31/05/2021	400,000	3,108,450	0.26
CDBL Funding 1 4.25% 02/12/2024	300,000	2,455,405	0.21
CDBL Funding 2 3% 01/08/2022	200,000	1,564,111	0.13
CDBL Funding 2 3.75% 11/03/2022	200,000	1,594,828	0.14
CGNPC International Ltd 3.125% 11/12/2022	400,000	3,163,811	0.27
Charming Light Investments Ltd 4.375% 21/12/2027	200,000	1,627,829	0.14
China Cinda Finance 2014 Ltd 5.625% 14/05/2024	1,200,000	10,382,275	0.88

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Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
China Cinda Finance 2017 I Ltd 4.75% 08/02/2028	500,000	4,201,758	0.36
China Cinda Finance 2017 I Ltd 4.75% 21/02/2029	200,000	1,678,679	0.14
China Construction Bank Corp 3% 04/12/2022	500,000	3,944,999	0.34
China Construction Bank Corp 4.25% 27/02/2029	400,000	3,224,059	0.27
China Development Bank 2.5% 09/10/2020	500,000	3,910,745	0.33
China Development Bank 3% 01/06/2026	300,000	2,345,850	0.20
China Development Bank 4% 24/01/2037	400,000	3,231,091	0.28
China Development Bank Corp 1.875% 03/11/2021	200,000	1,541,450	0.13
China Government International Bond 2.625% 02/11/2027	600,000	4,748,815	0.40
China Government International Bond 3.25% 19/10/2023	200,000	1,630,062	0.14
China Government International Bond 3.5% 19/10/2028	600,000	5,082,606	0.43
China Great Wall International Holdings III Ltd 2.625% 27/10/2021	700,000	5,425,372	0.46
China Huadian Overseas Development 2018 Ltd 3.875% 17/05/2023	400,000	3,245,839	0.28
China Life Insurance Co Ltd 4% 03/07/2075	400,000	3,126,561	0.27
China Mengniu Dairy Co Ltd 4.25% 07/08/2023	200,000	1,635,154	0.14
China Minmetals Corp 3.75% 31/12/2049	200,000	1,550,548	0.13
China Overseas Finance Cayman II Ltd 5.5% 10/11/2020	100,000	808,563	0.07
China Overseas Finance Cayman III Ltd 5.375% 29/10/2023	200,000	1,713,967	0.15
China Overseas Finance Cayman VI Ltd 5.95% 08/05/2024	1,100,000	9,715,480	0.83
China Railway Xunjie Co Ltd 3.25% 28/07/2026	600,000	4,671,520	0.40
China Resources Land Ltd 4.125% 26/02/2029	500,000	4,098,379	0.35
China Shenhua Overseas Capital Co Ltd 3.875% 20/01/2025	380,000	3,085,748	0.26
China Southern Power Grid International Finance BVI Co Ltd 2.75% 08/05/2022	600,000	4,701,965	0.40

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
Chongqing Energy Investment Group Co Ltd 5.625% 18/03/2022	200,000	1,602,531	0.14
Chouzhou International Investment Ltd 4.5% 30/05/2022	500,000	3,907,227	0.33
CITIC Ltd 6.625% 15/04/2021	300,000	2,493,656	0.21
CITIC Ltd 6.8% 17/01/2023	900,000	7,901,346	0.67
CITIC Securities Finance MTN Co Ltd 3.25% 20/04/2022	200,000	1,573,110	0.13
CMHI Finance BVI Co Ltd 4.375% 06/08/2023	200,000	1,645,654	0.14
CMHI Finance BVI Co Ltd 5% 06/08/2028	300,000	2,611,645	0.22
CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	200,000	1,571,452	0.13
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	850,000	6,824,074	0.58
CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	200,000	1,632,092	0.14
CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	200,000	1,679,799	0.14
CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	700,000	6,021,073	0.51
CNOOC Finance 2011 Ltd 4.25% 26/01/2021	600,000	4,809,524	0.41
CNOOC Finance 2012 Ltd 3.875% 02/05/2022	500,000	4,026,442	0.34
CNOOC Finance 2013 Ltd 3% 09/05/2023	1,200,000	9,458,616	0.81
CNOOC Finance 2015 USA LLC 3.5% 05/05/2025	200,000	1,609,525	0.14
CNOOC Finance 2015 USA LLC 3.75% 02/05/2023	600,000	4,853,091	0.42
CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	800,000	6,790,920	0.58
CNOOC Nexen Finance 2014 ULC 4.25% 30/04/2024	950,000	7,876,450	0.67
CNPC HK Overseas Capital Ltd 4.5% 28/04/2021	500,000	4,035,938	0.34
CNRC Capitale Ltd 3.9% 31/12/2049	800,000	6,243,512	0.53
COSCO Finance 2011 Ltd 4% 03/12/2022	400,000	3,224,494	0.27
COSL Finance BVI Ltd 3.25% 06/09/2022	500,000	3,935,555	0.34

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
Country Garden Holdings Co Ltd 5.125% 17/01/2025	200,000	1,494,411	0.13
Country Garden Holdings Co Ltd 6.5% 08/04/2024	200,000	1,610,377	0.14
Country Garden Holdings Co Ltd 7.25% 08/04/2026	800,000	6,488,362	0.55
CSCEC Finance Cayman II Ltd 3.5% 05/07/2027	500,000	3,955,279	0.34
Eastern Creation II Investment Holdings Ltd 2.75% 26/09/2020	200,000	1,561,422	0.13
ENN Energy Holdings Ltd 3.25% 24/07/2022	400,000	3,146,441	0.27
Export-Import Bank of China 2.625% 14/03/2022	400,000	3,139,119	0.27
Export-Import Bank of China 2.75% 28/11/2022	200,000	1,575,968	0.13
Export-Import Bank of China 2.875% 26/04/2026	650,000	5,064,036	0.43
Franshion Brilliant Ltd 3.6% 03/03/2022	400,000	3,154,688	0.27
GLP China Holdings Ltd 4.974% 26/02/2024	200,000	1,636,954	0.14
Hongkong International Qingdao Co Ltd 4.25% 04/12/2022	300,000	2,293,968	0.20
Huarong Finance 2017 Co Ltd 4.25% 07/11/2027	200,000	1,564,591	0.13
Huarong Finance 2017 Co Ltd 4.95% 07/11/2047	600,000	4,685,069	0.40
Huarong Finance 2019 Co Ltd 4.5% 29/05/2029	400,000	3,172,620	0.27
Huarong Finance II Co Ltd 3.625% 22/11/2021	800,000	6,314,844	0.54
Huarong Finance II Co Ltd 4.625% 03/06/2026	1,000,000	8,091,960	0.69
Huarong Finance II Co Ltd 5.5% 16/01/2025	700,000	5,962,158	0.51
ICBCIL Finance Co Ltd 2.75% 19/05/2021	1,000,000	7,791,248	0.66
ICBCIL Finance Co Ltd 3.75% 05/03/2024	600,000	4,823,738	0.41
Industrial & Commercial Bank of China Asia Ltd 5.125% 30/11/2020	600,000	4,847,474	0.41
Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	250,000	1,997,362	0.17
Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	850,000	7,164,931	0.61

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
Industrial & Commercial Bank of China Ltd DIFC 2.5% 16/06/2021	400,000	3,112,169	0.27
JD.com Inc 3.875% 29/04/2026	500,000	3,894,652	0.33
JIC Zhixin Ltd 3% 24/11/2022	200,000	1,567,797	0.13
Joy Treasure Assets Holdings Inc 3.875% 20/03/2024	400,000	3,221,220	0.27
Leader Goal International Ltd 4.25% 31/12/2049	300,000	2,368,266	0.20
Longfor Group Holdings Ltd 3.875% 13/07/2022	400,000	3,176,910	0.27
Mega Advance Investments Ltd 5% 12/05/2021	700,000	5,676,125	0.48
Minmetals Bounteous Finance BVI Ltd 4.75% 30/07/2025	400,000	3,377,188	0.29
Ping An Life Insurance Co of China Ltd 2.875% 19/01/2021	500,000	3,905,966	0.33
Pioneer Reward Ltd 3.375% 23/05/2022	200,000	1,578,330	0.13
Poly Real Estate Finance Ltd 3.875% 25/03/2024	600,000	4,736,022	0.40
Poly Real Estate Finance Ltd 3.95% 05/02/2023	200,000	1,586,312	0.14
Prosperous Ray Ltd 4.625% 12/11/2023	200,000	1,662,623	0.14
Rongshi International Finance Ltd 3.625% 04/05/2027	400,000	3,213,976	0.27
Shimao Property Holdings Ltd 6.125% 21/02/2024	400,000	3,285,820	0.28
Shougang Group Co Ltd 4% 23/05/2024	200,000	1,598,378	0.14
Sinochem Overseas Capital Co Ltd 4.5% 12/11/2020	1,000,000	8,010,231	0.68
Sino-Ocean Land Treasure Finance I Ltd 6% 30/07/2024	650,000	5,450,265	0.46
Sinopec Capital 2013 Ltd 3.125% 24/04/2023	600,000	4,755,984	0.41
Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	700,000	5,809,169	0.49
Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	500,000	4,176,678	0.36
Sinopec Group Overseas Development 2015 Ltd 3.25% 28/04/2025	1,000,000	7,966,669	0.68
Sinopec Group Overseas Development 2016 Ltd 2.75% 03/05/2021	400,000	3,133,581	0.27

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
Sinopec Group Overseas Development 2016 Ltd 2.75% 29/09/2026	200,000	1,522,982	0.13
Sinopec Group Overseas Development 2016 Ltd 4.25% 03/05/2046	400,000	3,355,418	0.29
Sinopec Group Overseas Development 2017 Ltd 2.5% 13/09/2022	200,000	1,555,173	0.13
Sinopec Group Overseas Development 2017 Ltd 3% 12/04/2022	200,000	1,576,047	0.13
Sinopec Group Overseas Development 2017 Ltd 3.25% 13/09/2027	400,000	3,142,800	0.27
Sinopec Group Overseas Development 2018 Ltd 3.75% 12/09/2023	200,000	1,624,951	0.14
Sinopec Group Overseas Development 2018 Ltd 4.25% 12/09/2028	1,000,000	8,433,861	0.72
Soar Wise Ltd 3.5% 31/05/2022	200,000	1,577,377	0.13
Spic 2018 Usd Senior Perpetual Bond Co Ltd 5.8% 31/12/2049	200,000	1,644,902	0.14
State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	900,000	7,156,903	0.61
State Grid Overseas Investment 2016 Ltd 2.875% 18/05/2026	400,000	3,104,533	0.26
State Grid Overseas Investment 2016 Ltd 3.5% 04/05/2027	400,000	3,235,858	0.28
State Grid Overseas Investment 2016 Ltd 4% 04/05/2047	500,000	4,181,289	0.36
State Grid Overseas Investment 2016 Ltd 4.25% 02/05/2028	800,000	6,857,626	0.58
Sunny Express Enterprises Corp 3.5% 21/03/2022	200,000	1,594,843	0.14
Tencent Holdings Ltd 3.575% 11/04/2026	400,000	3,198,516	0.27
Tencent Holdings Ltd 3.595% 19/01/2028	1,300,000	10,369,566	0.88
Tencent Holdings Ltd 3.8% 11/02/2025	200,000	1,629,384	0.14
Tencent Holdings Ltd 3.925% 19/01/2038	600,000	4,723,214	0.40
Tencent Holdings Ltd 3.975% 11/04/2029	600,000	4,898,037	0.42
Three Gorges Finance I Cayman Islands Ltd 3.7% 10/06/2025	500,000	4,082,500	0.35
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	300,000	2,352,748	0.20
Vanke Real Estate Hong Kong Co Ltd 4.15% 18/04/2023	600,000	4,808,535	0.41

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>China (continued)</i>			
Vanke Real Estate Hong Kong Co Ltd 4.2% 07/06/2024	200,000	1,606,768	0.14
Vigorous Champion International Ltd 4.375% 10/09/2023	400,000	3,257,039	0.28
Westwood Group Holdings Ltd 5.375% 19/10/2023	400,000	3,310,154	0.28
Zhuzhou City Construction Development Group Co Ltd 5.7% 24/05/2022	200,000	1,582,016	0.13
		570,411,299	48.59
<i>Hong Kong</i>			
AIA Group Ltd 3.125% 13/03/2023	500,000	3,985,352	0.34
AIA Group Ltd 3.2% 11/03/2025	200,000	1,595,703	0.14
AIA Group Ltd 3.6% 09/04/2029	200,000	1,629,280	0.14
AIA Group Ltd 4.5% 16/03/2046	200,000	1,783,578	0.15
Airport Authority Hong Kong 3.45% 21/02/2029	400,000	3,314,634	0.28
Bank of China Hong Kong Ltd 5.9% 31/12/2049	750,000	6,241,494	0.53
BOSC International BVI Ltd 3.125% 18/01/2021	300,000	2,351,001	0.20
Castle Peak Power Finance Co Ltd 3.25% 25/07/2027	200,000	1,582,411	0.13
China CITIC Bank International Ltd 4.625% 28/02/2029	500,000	4,030,766	0.34
CK Hutchison International 17 II Ltd 2.75% 29/03/2023	500,000	3,926,195	0.33
CK Hutchison International 17 Ltd 2.875% 05/04/2022	850,000	6,705,892	0.57
CK Hutchison International 19 Ltd 3.25% 11/04/2024	200,000	1,601,129	0.14
CK Hutchison International 19 Ltd 3.625% 11/04/2029	400,000	3,253,973	0.28
Haitong International Finance 2015 Ltd 4.2% 29/07/2020	500,000	3,959,836	0.34
HKT Capital No 2 Ltd 3.625% 02/04/2025	500,000	4,027,560	0.34
Hong Kong Sukuk 2017 Ltd 3.132% 28/02/2027	300,000	2,424,736	0.21
Hongkong Electric Finance Ltd 2.875% 03/05/2026	200,000	1,547,790	0.13

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Hong Kong (continued)</i>			
Hongkong Land Finance Cayman Islands Co Ltd 4.5% 07/10/2025	400,000	3,438,250	0.29
Hutchison Whampoa International 03/33 Ltd 7.45% 24/11/2033	100,000	1,133,473	0.10
Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	1,000,000	8,159,340	0.70
IFC Development Corporate Treasury Ltd 3.625% 17/04/2029	200,000	1,630,063	0.14
Sun Hung Kai Properties Capital Market Ltd 3.75% 25/02/2029	200,000	1,641,436	0.14
Sun Hung Kai Properties Capital Market Ltd 4.5% 14/02/2022	300,000	2,455,029	0.21
Swire Pacific MTN Financing Ltd 4.5% 28/02/2022	400,000	3,276,298	0.28
Swire Properties MTN Financing Ltd 3.5% 10/01/2028	200,000	1,603,070	0.14
Swire Properties MTN Financing Ltd 3.625% 13/01/2026	200,000	1,613,389	0.14
Wharf REIC Finance BVI Ltd 3.5% 17/01/2028	400,000	3,201,579	0.27
		82,113,257	7.00
<i>India</i>			
Adani Ports & Special Economic Zone Ltd 3.95% 19/01/2022	300,000	2,390,002	0.19
Axis Bank Ltd 3% 08/08/2022	400,000	3,104,442	0.26
Bharat Petroleum Corp Ltd 4% 08/05/2025	200,000	1,606,874	0.13
Bharti Airtel International Netherlands BV 5.35% 20/05/2024	500,000	4,136,484	0.35
Bharti Airtel Ltd 4.375% 10/06/2025	400,000	3,155,397	0.27
BPRL International Singapore Pte Ltd 4.375% 18/01/2027	400,000	3,254,196	0.28
Canara Bank 3.875% 28/03/2024	200,000	1,586,239	0.14
Export-Import Bank of India 3.875% 12/03/2024	200,000	1,609,236	0.14
Export-Import Bank of India 4% 14/01/2023	1,000,000	8,068,160	0.69
ICICI Bank Ltd 4% 18/03/2026	200,000	1,590,708	0.14

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>India (continued)</i>			
ICICI Bank Ltd 5.75% 16/11/2020	500,000	4,048,854	0.35
Indian Oil Corp Ltd 4.75% 16/01/2024	400,000	3,279,031	0.28
Indian Railway Finance Corp Ltd 3.73% 29/03/2024	200,000	1,596,878	0.14
Indian Railway Finance Corp Ltd 3.835% 13/12/2027	500,000	3,973,109	0.34
NTPC Ltd 3.75% 03/04/2024	200,000	1,588,064	0.14
NTPC Ltd 4.75% 03/10/2022	600,000	4,918,310	0.42
Oil India Ltd 5.375% 17/04/2024	300,000	2,549,011	0.22
ONGC Videsh Ltd 4.625% 15/07/2024	300,000	2,478,319	0.21
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/07/2026	200,000	1,582,930	0.13
Power Finance Corp Ltd 6.15% 06/12/2028	200,000	1,795,016	0.15
Power Grid Corp of India Ltd 3.875% 17/01/2023	200,000	1,604,434	0.14
REC Ltd 5.25% 13/11/2023	400,000	3,332,278	0.28
Reliance Holding USA Inc 4.5% 19/10/2020	650,000	5,191,999	0.44
Reliance Industries Ltd 4.125% 28/01/2025	550,000	4,486,853	0.38
State Bank of India 3.25% 24/01/2022	500,000	3,936,421	0.34
State Bank of India 4.375% 24/01/2024	200,000	1,632,796	0.14
		78,496,041	6.69
<i>Indonesia</i>			
Bank Mandiri Persero Tbk PT 3.75% 11/04/2024	400,000	3,178,000	0.28
Bank Rakyat Indonesia Persero Tbk PT 3.95% 28/03/2024	200,000	1,602,283	0.14
Bank Rakyat Indonesia Persero Tbk PT 4.625% 20/07/2023	400,000	3,274,871	0.29
Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	400,000	3,426,908	0.29
Indonesia Asahan Aluminium Persero PT 6.53% 15/11/2028	400,000	3,688,452	0.31
Indonesia Asahan Aluminium Persero PT 6.757% 15/11/2048	200,000	1,919,773	0.16
Indonesia Government International Bond 2.95% 11/01/2023	200,000	1,571,515	0.13
Indonesia Government International Bond 3.5% 11/01/2028	200,000	1,568,673	0.13

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Indonesia (continued)</i>			
Indonesia Government International Bond 3.85% 18/07/2027	200,000	1,614,037	0.14
Indonesia Government International Bond 4.1% 24/04/2028	200,000	1,650,048	0.14
Indonesia Government International Bond 4.45% 11/02/2024	400,000	3,318,310	0.28
Indonesia Government International Bond 4.75% 08/01/2026	200,000	1,699,982	0.14
Indonesia Government International Bond 4.75% 11/02/2029	900,000	7,808,555	0.67
Indonesia Government International Bond 4.75% 18/07/2047	200,000	1,688,048	0.14
Indonesia Government International Bond 5.125% 15/01/2045	300,000	2,640,619	0.23
Indonesia Government International Bond 6.625% 17/02/2037	900,000	9,145,202	0.78
Indonesia Government International Bond 7.75% 17/01/2038	300,000	3,388,906	0.29
Indonesia Government International Bond 8.5% 12/10/2035	600,000	7,059,455	0.60
Lembaga Pembiayaan Ekspor Indonesia 3.875% 06/04/2024	400,000	3,218,750	0.27
Minejesa Capital BV 5.625% 10/08/2037	550,000	4,508,074	0.38
Pelabuhan Indonesia II PT 4.25% 05/05/2025	400,000	3,238,281	0.28
Pelabuhan Indonesia III Persero PT 4.875% 01/10/2024	200,000	1,671,094	0.14
Pertamina Persero PT 4.3% 20/05/2023	600,000	4,888,821	0.42
Pertamina Persero PT 4.875% 03/05/2022	200,000	1,645,315	0.14
Pertamina Persero PT 5.25% 23/05/2021	400,000	3,271,686	0.28
Pertamina Persero PT 6.45% 30/05/2044	600,000	5,736,223	0.49
Pertamina Persero PT 6.5% 07/11/2048	200,000	1,931,430	0.16
Perusahaan Gas Negara Tbk PT 5.125% 16/05/2024	300,000	2,511,236	0.21
Perusahaan Listrik Negara PT 4.125% 15/05/2027	400,000	3,188,868	0.27
Perusahaan Listrik Negara PT 5.375% 25/01/2029	200,000	1,725,507	0.15
Perusahaan Listrik Negara PT 5.5% 22/11/2021	200,000	1,653,906	0.14
Perusahaan Listrik Negara PT 6.15% 21/05/2048	600,000	5,568,201	0.47
Perusahaan Penerbit SBSN Indonesia III 3.4% 29/03/2022	500,000	3,965,195	0.34

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Indonesia (continued)</i>			
Perusahaan Penerbit SBSN Indonesia III 3.75% 01/03/2023	200,000	1,606,719	0.14
Perusahaan Penerbit SBSN Indonesia III 3.9% 20/08/2024	200,000	1,618,359	0.14
Perusahaan Penerbit SBSN Indonesia III 4.35% 10/09/2024	800,000	6,587,563	0.56
Perusahaan Penerbit SBSN Indonesia III 4.4% 01/03/2028	300,000	2,497,125	0.21
Perusahaan Penerbit SBSN Indonesia III 4.45% 20/02/2029	600,000	5,021,484	0.43
Perusahaan Penerbit SBSN Indonesia III 4.55% 29/03/2026	1,100,000	9,179,242	0.78
		135,476,716	11.54
<i>Macau</i>			
Sands China Ltd 5.125% 08/08/2025	200,000	1,674,875	0.15
Sands China Ltd 5.4% 08/08/2028	1,000,000	8,484,837	0.72
		10,159,712	0.87
<i>Malaysia</i>			
Gohl Capital Ltd 4.25% 24/01/2027	500,000	4,021,008	0.34
Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	200,000	1,795,438	0.15
Malaysia Sukuk Global Bhd 4.08% 27/04/2046	300,000	2,637,422	0.22
Petronas Capital Ltd 3.5% 18/03/2025	800,000	6,516,955	0.56
Petronas Capital Ltd 7.875% 22/05/2022	600,000	5,369,112	0.46
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% 16/04/2029	400,000	3,227,950	0.28
TNB Global Ventures Capital Bhd 4.851% 01/11/2028	500,000	4,311,671	0.37
Wakala Global Sukuk Bhd 4.646% 06/07/2021	650,000	5,306,793	0.45
		33,186,349	2.83

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Philippines</i>			
Bank of the Philippine Islands 4.25% 04/09/2023	200,000	1,640,659	0.14
BDO Unibank Inc 2.95% 06/03/2023	300,000	2,339,063	0.20
Philippine Government International Bond 3% 01/02/2028	600,000	4,813,359	0.41
Philippine Government International Bond 3.7% 01/03/2041	200,000	1,697,001	0.14
Philippine Government International Bond 3.7% 02/02/2042	400,000	3,400,160	0.29
Philippine Government International Bond 3.75% 14/01/2029	800,000	6,821,927	0.58
Philippine Government International Bond 3.95% 20/01/2040	200,000	1,742,086	0.15
Philippine Government International Bond 4% 15/01/2021	200,000	1,597,863	0.14
Philippine Government International Bond 4.2% 21/01/2024	1,000,000	8,382,616	0.71
Philippine Government International Bond 6.375% 23/10/2034	1,000,000	10,883,291	0.93
Philippine Government International Bond 9.5% 02/02/2030	300,000	3,745,005	0.32
Power Sector Assets & Liabilities Management Corp 7.39% 02/12/2024	400,000	3,798,559	0.32
Rizal Commercial Banking Corp 4.125% 16/03/2023	200,000	1,598,391	0.14
		<u>52,459,980</u>	<u>4.47</u>
<i>Singapore</i>			
DBS Group Holdings Ltd 2.85% 16/04/2022	200,000	1,581,547	0.14
Oversea-Chinese Banking Corp Ltd 4.25% 19/06/2024	300,000	2,460,226	0.21
PSA International Pte Ltd 3.875% 11/02/2021	100,000	800,933	0.07
PSA Treasury Pte Ltd 2.5% 12/04/2026	400,000	3,086,358	0.26
SingTel Group Treasury Pte Ltd 3.25% 30/06/2025	600,000	4,843,017	0.41

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Singapore (continued)</i>			
SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	400,000	3,357,761	0.29
SP PowerAssets Ltd 2.7% 14/09/2022	450,000	3,557,278	0.30
Temasek Financial I Ltd 2.375% 23/01/2023	800,000	6,289,502	0.54
Temasek Financial I Ltd 3.375% 23/07/2042	250,000	2,006,292	0.17
United Overseas Bank Ltd 3.75% 15/04/2029	600,000	4,834,286	0.41
		32,817,200	2.80
<i>South Korea</i>			
Export-Import Bank of Korea 2.625% 26/05/2026	200,000	1,545,450	0.14
Export-Import Bank of Korea 2.875% 21/01/2025	700,000	5,573,418	0.48
Export-Import Bank of Korea 3.25% 12/08/2026	500,000	4,016,108	0.34
Export-Import Bank of Korea 4.375% 15/09/2021	1,100,000	8,975,393	0.76
Export-Import Bank of Korea 5% 11/04/2022	400,000	3,344,933	0.29
Hanwha Life Insurance Co Ltd 4.7% 23/04/2048	400,000	3,083,067	0.26
Hanwha Total Petrochemical Co Ltd 3.875% 23/01/2024	200,000	1,624,824	0.14
Harvest Operations Corp 3% 21/09/2022	300,000	2,376,922	0.20
Harvest Operations Corp 4.2% 01/06/2023	200,000	1,654,953	0.14
Hyundai Capital America 2.75% 27/09/2026	300,000	2,208,786	0.19
Hyundai Capital America 4.3% 01/02/2024	1,000,000	8,170,572	0.70
Hyundai Capital Services Inc 2.625% 29/09/2020	600,000	4,684,243	0.40
Kia Motors Corp 3% 25/04/2023	200,000	1,561,610	0.13
Kookmin Bank 4.5% 01/02/2029	200,000	1,680,924	0.14
Korea Development Bank 3% 14/09/2022	200,000	1,596,403	0.14
Korea Development Bank 3.25% 19/02/2024	900,000	7,296,518	0.62
Korea Development Bank 3.75% 22/01/2024	500,000	4,136,397	0.35
Korea East-West Power Co Ltd 3.875% 19/07/2023	400,000	3,272,985	0.28

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>South Korea (continued)</i>			
Korea Gas Corp 3.125% 20/07/2027	400,000	3,161,602	0.27
Korea Gas Corp 3.5% 02/07/2026	700,000	5,686,197	0.48
Korea Gas Corp 4.25% 02/11/2020	100,000	800,344	0.07
Korea Hydro & Nuclear Power Co Ltd 3% 19/09/2022	400,000	3,168,688	0.27
Korea International Bond 2.5% 19/06/2029	200,000	1,558,473	0.13
Korea International Bond 2.75% 19/01/2027	300,000	2,380,455	0.20
Korea International Bond 3.875% 11/09/2023	700,000	5,868,352	0.50
Korea International Bond 3.875% 20/09/2048	300,000	2,663,766	0.23
Korea National Oil Corp 2.125% 14/04/2021	200,000	1,555,175	0.13
Korea National Oil Corp 2.875% 27/03/2022	200,000	1,578,159	0.13
Korea National Oil Corp 3.375% 27/03/2027	500,000	4,033,672	0.34
Korea Resources Corp 4% 18/04/2023	200,000	1,629,279	0.14
Korea Southern Power Co Ltd 3% 29/01/2021	200,000	1,575,340	0.13
KT Corp 2.625% 07/08/2022	200,000	1,560,765	0.13
LG Chem Ltd 3.25% 15/10/2024	200,000	1,601,455	0.14
LG Chem Ltd 3.625% 15/04/2029	200,000	1,616,301	0.14
Minera y Metalurgica del Boleo SAPI de CV 3.25% 17/04/2024	200,000	1,585,001	0.14
NongHyup Bank 3.875% 30/07/2023	400,000	3,262,901	0.28
POSCO 4% 01/08/2023	400,000	3,267,940	0.28
Shinhan Bank Co Ltd 3.875% 05/11/2023	300,000	2,456,387	0.21
Shinhan Bank Co Ltd 4% 23/04/2029	600,000	4,853,057	0.41
Shinhan Financial Group Co Ltd 5.875% 31/12/2049	200,000	1,658,160	0.14
SK Telecom Co Ltd 3.75% 16/04/2023	200,000	1,622,314	0.14
Woori Bank 2.625% 22/07/2020	600,000	4,693,982	0.40
		130,641,271	11.13
<i>Taiwan</i>			
Competition Team Technologies Ltd 3.75% 12/03/2024	600,000	4,810,315	0.41
		4,810,315	0.41

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed bonds (98.15%) (continued)			
<i>Thailand</i>			
Bangkok Bank PCL 3.875% 27/09/2022	400,000	3,244,451	0.27
Bangkok Bank PCL 4.05% 19/03/2024	600,000	4,940,566	0.42
Kasikornbank PCL 2.375% 06/04/2022	500,000	3,866,809	0.33
PTTEP Canada International Finance Ltd 6.35% 12/06/2042	200,000	2,065,795	0.18
Siam Commercial Bank PCL 2.75% 16/05/2023	200,000	1,565,615	0.13
Siam Commercial Bank PCL 3.2% 26/07/2022	500,000	3,956,019	0.34
Thaioil Treasury Center Co Ltd 4.625% 20/11/2028	200,000	1,711,294	0.15
		<u>21,350,549</u>	<u>1.82</u>
Total listed bonds		<u>1,151,922,689</u>	<u>98.15</u>
Total investments		<u>1,151,922,689</u>	<u>98.15</u>
Total cost of investments		<u>1,124,751,007</u>	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Hong Kong Banks ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (98.80%)			
<i>China</i>			
Agricultural Bank of China Ltd	1,604,808	5,247,721	3.70
Bank of China Ltd	3,904,238	12,883,984	9.10
Bank of Communications Co Ltd	420,463	2,493,345	1.76
China CITIC Bank Corp Ltd	527,739	2,348,439	1.66
China Construction Bank Corp	4,405,394	29,648,302	20.93
China Everbright Bank Co Ltd	173,443	620,926	0.44
China Merchants Bank Co Ltd	213,662	8,322,135	5.88
China Minsheng Banking Corp Ltd	361,538	1,955,921	1.38
Chongqing Rural Commercial Bank Co Ltd	124,550	529,338	0.37
Industrial & Commercial Bank of China Ltd	3,033,375	17,290,238	12.21
Postal Savings Bank of China Co Ltd	665,000	3,085,600	2.18
		<u>84,425,949</u>	<u>59.61</u>
<i>Hong Kong</i>			
Bank of East Asia Ltd	88,836	1,941,067	1.37
BOC Hong Kong Holdings Ltd	204,281	6,281,641	4.44
Hang Seng Bank Ltd	41,232	8,019,624	5.66
		<u>16,242,332</u>	<u>11.47</u>
<i>United Kingdom</i>			
HSBC Holdings PLC	426,292	27,623,722	19.50
Standard Chartered PLC	166,776	11,632,626	8.22
		<u>39,256,348</u>	<u>27.72</u>
Total listed equities		<u>139,924,629</u>	<u>98.80</u>
Total investments		<u>139,924,629</u>	<u>98.80</u>
Total cost of investments		<u>137,779,639</u>	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%)			
<i>China</i>			
AAC Technologies Holdings Inc	59,500	2,638,826	0.45
Agile Group Holdings Ltd	134,000	1,401,641	0.24
Angang Steel Co Ltd	122,200	435,033	0.08
ANTA Sports Products Ltd	97,000	5,204,051	0.90
Beijing Capital International Airport Co Ltd	132,262	905,996	0.16
Beijing Jingneng Clean Energy Co Ltd	106,000	143,100	0.02
BOC Aviation Ltd	19,200	1,259,520	0.22
BYD Electronic International Co Ltd	58,000	647,280	0.11
CGN Power Co Ltd	953,000	2,048,950	0.35
China Aircraft Leasing Group Holdings Ltd	24,500	202,125	0.03
China Cinda Asset Management Co Ltd	827,000	1,488,600	0.26
China Coal Energy Co Ltd	193,000	627,250	0.11
China Communications Services Corp Ltd	210,000	1,272,600	0.22
China Longyuan Power Group Corp Ltd	286,000	1,432,860	0.25
China Maple Leaf Educational Systems Ltd	134,000	414,060	0.07
China Medical System Holdings Ltd	117,000	837,720	0.14
China Railway Group Ltd	337,700	2,005,938	0.35
China Reinsurance Group Corp	523,000	726,970	0.13
China Resources Gas Group Ltd	54,000	2,092,500	0.36
China Resources Land Ltd	249,301	8,575,954	1.48
China Southern Airlines Co Ltd	142,000	772,480	0.13
China Traditional Chinese Medicine Holdings Co Ltd	222,000	843,600	0.15
China Vanke Co Ltd	132,800	3,891,040	0.67
CIFI Holdings Group Co Ltd	288,000	1,483,200	0.26
CITIC Telecom International Holdings Ltd	129,609	401,788	0.07
Geely Automobile Holdings Ltd	516,000	6,893,760	1.19
Greatview Aseptic Packaging Co Ltd	69,000	307,740	0.05
Guangdong Investment Ltd	265,142	4,099,095	0.71
Guangzhou Automobile Group Co Ltd	260,000	2,168,400	0.37
Haitian International Holdings Ltd	61,599	999,136	0.17
Hengan International Group Co Ltd	64,705	3,717,302	0.64
Hisense Home Appliances Group Co Ltd	31,000	293,880	0.05
Huaneng Renewables Corp Ltd	458,000	984,700	0.17
Logan Property Holdings Co Ltd	112,000	1,415,680	0.24
Longfor Group Holdings Ltd	149,390	4,399,536	0.76

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>China (continued)</i>			
Metallurgical Corp of China Ltd	265,000	553,850	0.10
Minth Group Ltd	50,012	1,052,753	0.18
New China Life Insurance Co Ltd	80,100	3,043,800	0.53
Nexteer Automotive Group Ltd	76,000	738,720	0.13
Ping An Insurance Group Co of China Ltd	506,500	47,509,700	8.20
Shanghai Jin Jiang International Hotels Group Co Ltd	102,000	162,180	0.03
Shanghai Pharmaceuticals Holding Co Ltd	73,662	1,131,448	0.20
Sinopec Kantons Holdings Ltd	96,000	313,920	0.05
Sinopec Shanghai Petrochemical Co Ltd	286,000	886,600	0.15
Sinopharm Group Co Ltd	94,400	2,596,000	0.45
Tong Ren Tang Technologies Co Ltd	44,000	409,640	0.07
Weichai Power Co Ltd	139,000	1,834,800	0.32
Xinyi Solar Holdings Ltd	448,000	1,724,800	0.30
YiChang HEC ChangJiang Pharmaceutical Co Ltd	12,000	468,600	0.08
Yuzhou Properties Co Ltd	148,000	543,160	0.09
		<u>130,002,282</u>	<u>22.44</u>
<i>Hong Kong</i>			
China Water Affairs Group Ltd	82,000	630,580	0.10
CK Asset Holdings Ltd	242,000	14,798,300	2.55
CK Infrastructure Holdings Ltd	68,500	4,363,450	0.75
CLP Holdings Ltd	165,522	14,267,996	2.46
HKBN Ltd	64,500	908,160	0.16
Hong Kong & China Gas Co Ltd	843,426	14,608,138	2.52
Hysan Development Co Ltd	57,886	2,335,700	0.40
Kerry Logistics Network Ltd	44,000	618,640	0.11
Kingboard Holdings Ltd	51,000	1,109,250	0.19
Lee & Man Paper Manufacturing Ltd	122,112	667,953	0.12
New World Development Co Ltd	530,278	6,479,997	1.12
Nine Dragons Paper Holdings Ltd	156,000	1,081,080	0.19
PCCW Ltd	383,193	1,728,200	0.30
Samsonite International SA	116,447	2,086,730	0.36
Shanghai Industrial Holdings Ltd	41,000	694,540	0.12

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>Hong Kong (continued)</i>			
Sino Land Co Ltd	296,000	3,877,600	0.67
Sun Hung Kai Properties Ltd	144,500	19,146,250	3.31
Tongda Group Holdings Ltd	388,000	232,800	0.04
WH Group Ltd	1,027,000	8,133,840	1.40
Wheelock & Co Ltd	70,000	3,920,000	0.68
Xinyi Glass Holdings Ltd	202,000	1,656,400	0.29
		103,345,604	17.84
<i>India</i>			
Bharat Petroleum Corp Ltd	61,982	2,753,077	0.49
Infosys Ltd	378,510	31,358,619	5.41
National Aluminium Co Ltd	67,065	374,966	0.06
NTPC Ltd	292,482	4,679,112	0.81
Power Grid Corp of India Ltd	183,418	4,295,077	0.74
Reliance Infrastructure Ltd	11,576	72,845	0.01
		43,533,696	7.52
<i>Indonesia</i>			
Adaro Energy Tbk PT	1,533,100	1,152,949	0.20
Bank Mandiri Persero Tbk PT	1,660,800	7,369,923	1.27
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	448,900	419,505	0.07
Bank Rakyat Indonesia Persero Tbk PT	4,839,840	11,668,582	2.01
Bank Tabungan Negara Persero Tbk PT	376,900	512,698	0.09
Tower Bersama Infrastructure Tbk PT	188,000	394,001	0.07
		21,517,658	3.71
<i>Malaysia</i>			
AirAsia Group Bhd	191,000	985,763	0.16
Carlsberg Brewery Malaysia Bhd	13,800	669,441	0.12
Genting Bhd	207,000	2,649,328	0.46
Genting Malaysia Bhd	277,100	1,697,298	0.29
Hong Leong Bank Bhd	51,900	1,864,222	0.32

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>Malaysia (continued)</i>			
Inari Amertron Bhd	186,489	564,092	0.10
Petronas Chemicals Group Bhd	206,200	3,274,497	0.57
Petronas Gas Bhd	36,400	1,194,615	0.21
Public Bank Bhd	236,200	10,270,330	1.77
Top Glove Corp Bhd	132,400	1,228,984	0.21
		<u>24,398,570</u>	<u>4.21</u>
<i>Philippines</i>			
International Container Terminal Services Inc	159,450	3,559,516	0.62
Metro Pacific Investments Corp	1,220,000	892,949	0.15
		<u>4,452,465</u>	<u>0.77</u>
<i>Singapore</i>			
Best World International Ltd	28,600	168,451	0.03
SATS Ltd	61,700	1,859,791	0.32
Yanlord Land Group Ltd	55,200	411,185	0.07
		<u>2,439,427</u>	<u>0.42</u>
<i>South Korea</i>			
Ahnlab Inc	655	283,635	0.05
Daou Technology Inc	2,192	321,839	0.06
DGB Financial Group Inc	13,720	756,571	0.13
GS Holdings Corp	6,756	2,340,441	0.40
Hana Financial Group Inc	24,871	6,293,654	1.09
Hanon Systems	12,300	969,547	0.17
Industrial Bank of Korea	20,479	1,946,808	0.34
Innocean Worldwide Inc	627	302,479	0.05
IS Dongseo Co Ltd	1,223	319,826	0.05
Jejuair Co Ltd	850	190,652	0.03

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>South Korea (continued)</i>			
LEENO Industrial Inc	485	196,893	0.03
Samsung Electronics Co Ltd	156,802	49,864,041	8.61
Samsung Fire & Marine Insurance Co Ltd	2,732	4,953,971	0.86
SFA Engineering Corp	1,887	515,173	0.09
SK Holdings Co Ltd	4,300	6,749,855	1.17
SK Hynix Inc	42,356	19,917,634	3.44
SKCKOLONPI Inc	1,245	243,026	0.04
		96,166,045	16.61
<i>Taiwan</i>			
Accton Technology Corp	45,000	1,488,436	0.26
Advantech Co Ltd	39,899	2,649,463	0.46
Bizlink Holding Inc	10,124	547,498	0.09
Chailease Holding Co Ltd	118,420	3,827,543	0.66
China Life Insurance Co Ltd	305,486	1,909,456	0.33
China Motor Corp	61,000	425,012	0.07
CTBC Financial Holding Co Ltd	1,795,000	9,639,495	1.66
CTCI Corp	58,000	674,733	0.12
Elite Material Co Ltd	27,000	636,349	0.11
Elite Semiconductor Memory Technology Inc	27,000	219,360	0.04
Formosa Chemicals & Fibre Corp	405,000	10,492,626	1.81
Formosa Plastics Corp	452,000	13,017,748	2.25
Gourmet Master Co Ltd	9,000	392,766	0.07
Grape King Bio Ltd	11,687	601,158	0.10
Hota Industrial Manufacturing Co Ltd	21,000	536,139	0.09
Hung Sheng Construction Ltd	53,000	277,288	0.05
ITEQ Corp	16,000	438,671	0.07
Lite-On Semiconductor Corp	24,000	185,026	0.03
Longchen Paper & Packaging Co Ltd	59,904	219,235	0.04
Nan Ya Plastics Corp	541,000	10,695,763	1.85
Powertech Technology Inc	74,000	1,414,612	0.24
President Chain Store Corp	53,000	4,006,012	0.69
Primax Electronics Ltd	40,000	544,314	0.09
Shiny Chemical Industrial Co Ltd	7,000	145,259	0.03
Sigurd Microelectronics Corp	35,000	261,467	0.05

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>Taiwan (continued)</i>			
Sinbon Electronics Co Ltd	21,000	599,525	0.10
Standard Foods Corp	49,000	748,129	0.13
Sunny Friend Environmental Technology Co Ltd	7,000	486,839	0.08
Taiwan Semiconductor Manufacturing Co Ltd	750,798	45,134,949	7.79
Tripod Technology Corp	44,000	1,217,411	0.21
Uni-President Enterprises Corp	524,000	10,900,056	1.88
United Integrated Services Co Ltd	16,000	611,724	0.11
UPC Technology Corp	75,000	215,059	0.04
Winbond Electronics Corp	262,000	1,001,698	0.17
Wistron Corp	262,000	1,594,809	0.28
Wistron NeWeb Corp	25,000	460,302	0.08
Yageo Corp	21,000	1,394,489	0.24
		<hr/>	
		129,610,419	22.37
		<hr/>	<hr/>

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.43%) (continued)			
<i>Thailand</i>			
Bangkok Land PCL	1,182,700	518,224	0.09
Banpu Power PCL	59,100	323,698	0.06
BCPG PCL	55,200	288,275	0.05
Beauty Community PCL	219,000	227,624	0.04
Electricity Generating PCL	24,700	2,045,006	0.35
Global Power Synergy PCL	24,900	445,615	0.08
Home Product Center PCL	600,900	2,678,887	0.46
Indorama Ventures PCL	194,300	2,326,402	0.40
IRPC PCL	979,400	1,247,511	0.21
Mega Lifesciences PCL	36,600	326,335	0.06
MK Restaurants Group PCL	27,800	522,301	0.09
PTT Exploration & Production PCL	128,100	4,405,519	0.76
Siamgas & Petrochemicals PCL	71,800	182,911	0.03
Star Petroleum Refining PCL	155,700	400,612	0.07
Thai Oil PCL	97,800	1,656,818	0.29
Thanachart Capital PCL	99,925	1,412,802	0.24
Tisco Financial Group PCL	62,600	1,491,077	0.26
		<u>20,499,617</u>	<u>3.54</u>
Total listed equities		<u>575,965,783</u>	<u>99.43</u>
Total investments		<u>575,965,783</u>	<u>99.43</u>
Total cost of investments		<u>508,282,309</u>	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%)			
Listed equities (98.28%)			
<i>Japan</i>			
ABC-Mart Inc	436	221,940	0.07
Acom Co Ltd	5,016	141,124	0.03
Advantest Corp	2,500	537,499	0.16
Aeon Co Ltd	8,044	1,079,671	0.33
AEON Financial Service Co Ltd	1,420	178,649	0.05
Aeon Mall Co Ltd	1,295	152,312	0.04
AGC Inc/Japan	2,232	602,883	0.18
Air Water Inc	1,761	235,469	0.08
Aisin Seiki Co Ltd	1,959	527,013	0.17
Ajinomoto Co Inc	5,138	695,959	0.22
Alfresa Holdings Corp	2,384	459,488	0.15
Alps Alpine Co Ltd	2,637	347,247	0.11
Amada Holdings Co Ltd	4,197	369,158	0.12
ANA Holdings Inc	1,412	365,319	0.12
Aozora Bank Ltd	1,417	265,712	0.08
Asahi Group Holdings Ltd	4,447	1,562,334	0.50
Asahi Intecc Co Ltd	2,400	461,876	0.15
Asahi Kasei Corp	14,964	1,246,211	0.40
Astellas Pharma Inc	22,591	2,514,529	0.80
Bandai Namco Holdings Inc	2,319	879,458	0.28
Bank of Kyoto Ltd	638	192,685	0.06
Benesse Holdings Inc	852	154,946	0.05
Bridgestone Corp	6,816	2,096,588	0.67
Brother Industries Ltd	2,797	412,734	0.13
Calbee Inc	969	204,329	0.07
Canon Inc	12,085	2,756,882	0.88
Casio Computer Co Ltd	2,324	225,478	0.07
Central Japan Railway Co	1,734	2,713,397	0.86
Chiba Bank Ltd	6,300	240,292	0.08
Chubu Electric Power Co Inc	7,475	819,280	0.26
Chugai Pharmaceutical Co Ltd	2,690	1,373,213	0.44
Chugoku Electric Power Co Inc	3,383	333,131	0.11
Coca-Cola Bottlers Japan Holdings Inc	1,500	296,830	0.09
Concordia Financial Group Ltd	13,153	382,457	0.12
Credit Saison Co Ltd	2,022	184,888	0.06
CyberAgent Inc	1,200	339,794	0.11
Dai Nippon Printing Co Ltd	3,054	508,456	0.16
Daicel Corp	3,243	225,281	0.07

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Daifuku Co Ltd	1,200	526,441	0.17
Dai-ichi Life Holdings Inc	12,856	1,514,859	0.48
Daiichi Sankyo Co Ltd	6,880	2,811,223	0.90
Daikin Industries Ltd	3,055	3,115,759	0.99
Daito Trust Construction Co Ltd	890	886,404	0.28
Daiwa House Industry Co Ltd	6,721	1,530,787	0.49
Daiwa Securities Group Inc	18,902	647,075	0.21
Denso Corp	5,173	1,700,361	0.54
Dentsu Inc	2,686	732,330	0.23
Disco Corp	350	448,707	0.14
East Japan Railway Co	3,678	2,688,346	0.86
Eisai Co Ltd	3,019	1,333,413	0.43
Electric Power Development Co Ltd	1,823	323,602	0.10
FamilyMart UNY Holdings Co Ltd	3,136	584,871	0.19
FANUC Corp	2,337	3,377,372	1.08
Fast Retailing Co Ltd	701	3,310,640	1.06
Fuji Electric Co Ltd	1,504	405,153	0.13
FUJIFILM Holdings Corp	4,406	1,745,374	0.56
Fujitsu Ltd	2,362	1,286,614	0.41
Fukuoka Financial Group Inc	2,182	311,223	0.10
GMO Payment Gateway Inc	500	268,659	0.09
Hakuhodo DY Holdings Inc	2,834	372,778	0.12
Hamamatsu Photonics KK	1,685	512,560	0.16
Hankyu Hanshin Holdings Inc	2,815	787,914	0.25
Hikari Tsushin Inc	273	465,006	0.15
Hino Motors Ltd	3,200	210,460	0.07
Hirose Electric Co Ltd	396	345,154	0.11
Hisamitsu Pharmaceutical Co Inc	539	166,303	0.05
Hitachi Chemical Co Ltd	1,322	280,491	0.09
Hitachi Construction Machinery Co Ltd	1,340	272,261	0.09
Hitachi High-Technologies Corp	871	349,897	0.11
Hitachi Ltd	11,604	3,322,827	1.06
Hitachi Metals Ltd	2,594	228,915	0.07
Honda Motor Co Ltd	19,653	3,968,871	1.26
Hoshizaki Corp	666	387,312	0.12
Hoya Corp	4,573	2,737,023	0.87
Hulic Co Ltd	2,683	168,481	0.05
Idemitsu Kosan Co Ltd	2,352	552,580	0.18

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
IHI Corp	1,784	335,954	0.11
Iida Group Holdings Co Ltd	1,722	217,268	0.07
Inpex Corp	12,064	849,684	0.27
Isetan Mitsukoshi Holdings Ltd	4,186	265,292	0.08
Isuzu Motors Ltd	6,817	606,528	0.19
ITOCHU Corp	16,177	2,417,038	0.77
Itochu Techno-Solutions Corp	1,200	240,335	0.08
J Front Retailing Co Ltd	2,783	249,226	0.08
Japan Airlines Co Ltd	1,432	357,514	0.11
Japan Airport Terminal Co Ltd	614	204,582	0.07
Japan Exchange Group Inc	6,304	782,587	0.25
Japan Post Bank Co Ltd	5,037	399,579	0.13
Japan Post Holdings Co Ltd	18,742	1,658,016	0.53
Japan Tobacco Inc	14,428	2,489,458	0.79
JFE Holdings Inc	6,109	701,014	0.22
JGC Corp	2,538	272,006	0.09
JSR Corp	2,436	300,465	0.10
JTEKT Corp	2,520	238,647	0.08
JXTG Holdings Inc	38,704	1,499,806	0.48
Kajima Corp	5,541	593,848	0.19
Kakaku.com Inc	1,690	254,896	0.08
Kamigumi Co Ltd	1,314	242,968	0.08
Kaneka Corp	650	190,889	0.06
Kansai Electric Power Co Inc	8,699	778,706	0.25
Kansai Paint Co Ltd	2,143	351,036	0.11
Kao Corp	5,870	3,494,573	1.11
Kawasaki Heavy Industries Ltd	1,795	329,695	0.11
KDDI Corp	21,375	4,252,301	1.36
Keihan Holdings Co Ltd	1,211	412,280	0.13
Keikyu Corp	2,737	368,156	0.12
Keio Corp	1,249	642,128	0.20
Keisei Electric Railway Co Ltd	1,564	445,132	0.14
Keyence Corp	1,104	5,293,958	1.69
Kikkoman Corp	1,822	619,632	0.20
Kintetsu Group Holdings Co Ltd	2,086	780,507	0.25
Kirin Holdings Co Ltd	9,841	1,658,039	0.53
Kobayashi Pharmaceutical Co Ltd	600	335,443	0.11
Kobe Steel Ltd	3,872	197,942	0.06

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Koito Manufacturing Co Ltd	1,300	542,031	0.17
Komatsu Ltd	11,007	2,075,177	0.66
Konami Holdings Corp	1,143	418,553	0.13
Konica Minolta Inc	5,661	430,607	0.14
Kose Corp	368	482,191	0.15
Kubota Corp	12,414	1,614,005	0.51
Kuraray Co Ltd	3,880	362,096	0.12
Kurita Water Industries Ltd	1,214	235,481	0.08
Kyocera Corp	3,929	2,004,283	0.64
Kyowa Kirin Co Ltd	2,742	385,530	0.12
Kyushu Electric Power Co Inc	4,688	359,655	0.11
Kyushu Railway Co	2,000	455,379	0.15
Lawson Inc	603	226,058	0.07
LINE Corp	700	153,038	0.05
Lion Corp	2,800	407,491	0.13
LIXIL Group Corp	3,355	414,548	0.13
M3 Inc	5,158	736,444	0.23
Makita Corp	2,792	740,985	0.24
Marubeni Corp	18,624	962,887	0.31
Marui Group Co Ltd	2,388	379,913	0.12
Maruichi Steel Tube Ltd	701	152,138	0.05
Mazda Motor Corp	7,146	582,687	0.19
McDonald's Holdings Co Japan Ltd	852	293,458	0.09
Mebuki Financial Group Inc	10,160	207,020	0.07
Medipal Holdings Corp	2,116	365,025	0.12
MEIJI Holdings Co Ltd	1,353	755,442	0.24
Mercari Inc	900	186,517	0.06
MINEBEA MITSUMI Inc	4,129	546,413	0.17
MISUMI Group Inc	3,500	685,751	0.22
Mitsubishi Chemical Holdings Corp	15,126	825,470	0.26
Mitsubishi Corp	16,231	3,342,539	1.07
Mitsubishi Electric Corp	21,973	2,260,917	0.72
Mitsubishi Estate Co Ltd	14,231	2,069,010	0.66
Mitsubishi Gas Chemical Co Inc	1,993	207,527	0.07
Mitsubishi Heavy Industries Ltd	3,945	1,341,916	0.43
Mitsubishi Materials Corp	1,383	307,373	0.10
Mitsubishi Motors Corp	8,427	315,308	0.10
Mitsubishi Tanabe Pharma Corp	2,767	240,771	0.08

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Mitsubishi UFJ Financial Group Inc	148,537	5,514,644	1.76
Mitsubishi UFJ Lease & Finance Co Ltd	4,919	203,669	0.06
Mitsui & Co Ltd	19,919	2,533,436	0.81
Mitsui Chemicals Inc	2,266	438,224	0.14
Mitsui Fudosan Co Ltd	10,666	2,020,555	0.64
Mitsui OSK Lines Ltd	1,402	262,188	0.08
Mizuho Financial Group Inc	290,250	3,285,398	1.05
Monotaro Co Ltd	1,600	304,669	0.10
MS&AD Insurance Group Holdings Inc	5,597	1,388,015	0.45
Murata Manufacturing Co Ltd	6,953	2,440,228	0.78
Nabtesco Corp	1,398	303,509	0.10
Nagoya Railroad Co Ltd	2,269	490,467	0.16
NEC Corp	3,025	930,045	0.30
Nexon Co Ltd	5,574	631,336	0.20
NGK Insulators Ltd	3,332	379,572	0.12
NGK Spark Plug Co Ltd	2,048	300,278	0.10
NH Foods Ltd	1,106	370,118	0.12
Nidec Corp	2,651	2,830,596	0.91
Nikon Corp	3,982	440,047	0.14
Nintendo Co Ltd	1,371	3,925,884	1.25
Nippon Electric Glass Co Ltd	1,030	203,823	0.06
Nippon Express Co Ltd	901	374,362	0.12
Nippon Paint Holdings Co Ltd	1,655	501,635	0.16
Nippon Steel Corp	9,542	1,279,349	0.41
Nippon Telegraph & Telephone Corp	7,715	2,806,680	0.89
Nippon Yusen KK	1,982	248,491	0.08
Nissan Chemical Corp	1,600	563,277	0.18
Nissan Motor Co Ltd	27,559	1,541,944	0.49
Nisshin Seifun Group Inc	2,513	448,089	0.14
Nissin Foods Holdings Co Ltd	812	408,628	0.13
Nitori Holdings Co Ltd	1,009	1,044,798	0.33
Nitto Denko Corp	1,872	721,748	0.23
Nomura Holdings Inc	39,287	1,080,834	0.34
Nomura Real Estate Holdings Inc	1,569	263,496	0.08
Nomura Research Institute Ltd	4,038	505,675	0.16
NSK Ltd	4,441	309,147	0.10
NTT Data Corp	7,385	768,449	0.24
NTT DOCOMO Inc	16,100	2,933,221	0.93

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Obayashi Corp	8,111	624,026	0.20
Obic Co Ltd	809	715,684	0.23
Odakyu Electric Railway Co Ltd	3,693	706,159	0.23
Oji Holdings Corp	10,767	485,622	0.15
Olympus Corp	13,876	1,203,395	0.38
Omron Corp	2,367	964,600	0.31
Ono Pharmaceutical Co Ltd	4,628	648,356	0.21
Oracle Corp Japan	463	264,222	0.08
Oriental Land Co Ltd	2,450	2,369,926	0.76
ORIX Corp	15,901	1,854,058	0.59
Osaka Gas Co Ltd	4,663	634,662	0.20
Otsuka Corp	1,340	421,218	0.13
Otsuka Holdings Co Ltd	4,676	1,192,165	0.38
Pan Pacific International Holdings Corp	1,314	651,725	0.20
Panasonic Corp	26,478	1,723,379	0.55
Park24 Co Ltd	1,429	259,983	0.08
PeptiDream Inc	1,100	439,499	0.14
Persol Holdings Co Ltd	2,200	403,764	0.13
Pigeon Corp	1,300	408,644	0.13
Pola Orbis Holdings Inc	1,112	242,708	0.08
Rakuten Inc	10,106	937,999	0.30
Recruit Holdings Co Ltd	14,299	3,726,461	1.19
Renesas Electronics Corp	8,700	337,509	0.11
Resona Holdings Inc	25,878	841,788	0.27
Ricoh Co Ltd	8,260	644,474	0.21
Rinnai Corp	371	184,280	0.06
Rohm Co Ltd	1,134	595,339	0.19
Ryohin Keikaku Co Ltd	299	421,917	0.13
Sankyo Co Ltd	609	172,224	0.05
Santen Pharmaceutical Co Ltd	4,609	596,565	0.19
SBI Holdings Inc	2,893	559,480	0.18
Secom Co Ltd	2,542	1,709,447	0.54
Sega Sammy Holdings Inc	2,204	209,201	0.07
Seibu Holdings Inc	2,315	301,488	0.10
Seiko Epson Corp	3,452	426,784	0.14
Sekisui Chemical Co Ltd	4,575	536,763	0.17
Sekisui House Ltd	7,283	937,657	0.30
Seven & i Holdings Co Ltd	9,059	2,396,337	0.76

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Seven Bank Ltd	7,466	152,669	0.05
SG Holdings Co Ltd	1,800	398,746	0.13
Sharp Corp	2,690	230,559	0.07
Shimadzu Corp	2,778	532,204	0.17
Shimamura Co Ltd	301	175,701	0.06
Shimano Inc	927	1,077,522	0.34
Shimizu Corp	6,819	442,544	0.14
Shin-Etsu Chemical Co Ltd	4,384	3,190,074	1.02
Shinsei Bank Ltd	1,953	236,925	0.08
Shionogi & Co Ltd	3,320	1,494,764	0.48
Shiseido Co Ltd	4,798	2,825,418	0.90
Shizuoka Bank Ltd	5,525	318,101	0.10
Showa Denko KK	1,700	390,770	0.12
SMC Corp	705	2,053,543	0.65
Softbank Corp	20,200	2,049,921	0.65
SoftBank Group Corp	19,972	7,480,054	2.38
Sohgo Security Services Co Ltd	908	327,232	0.10
Sompo Holdings Inc	3,907	1,178,838	0.38
Sony Corp	15,388	6,302,165	2.01
Sony Financial Holdings Inc	1,912	358,810	0.11
Stanley Electric Co Ltd	1,670	320,662	0.10
Subaru Corp	7,376	1,400,778	0.45
SUMCO Corp	3,000	278,883	0.09
Sumitomo Chemical Co Ltd	17,267	626,036	0.20
Sumitomo Corp	14,236	1,685,210	0.54
Sumitomo Dainippon Pharma Co Ltd	2,001	296,434	0.09
Sumitomo Electric Industries Ltd	8,756	898,094	0.29
Sumitomo Heavy Industries Ltd	1,412	379,346	0.12
Sumitomo Metal Mining Co Ltd	2,630	613,889	0.20
Sumitomo Mitsui Financial Group Inc	16,092	4,441,112	1.42
Sumitomo Mitsui Trust Holdings Inc	3,956	1,120,473	0.36
Sumitomo Realty & Development Co Ltd	3,935	1,097,976	0.35
Sumitomo Rubber Industries Ltd	2,193	198,139	0.06
Sundrug Co Ltd	926	195,799	0.06
Suntory Beverage & Food Ltd	1,567	532,343	0.17
Suzuken Co Ltd	931	426,658	0.14
Suzuki Motor Corp	4,459	1,637,360	0.52
Systemex Corp	2,060	1,049,663	0.33

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
T&D Holdings Inc	6,854	581,242	0.19
Taiheiyo Cement Corp	1,490	352,222	0.11
Taisei Corp	2,497	708,864	0.23
Taisho Pharmaceutical Holdings Co Ltd	455	272,854	0.09
Taiyo Nippon Sanso Corp	1,652	274,081	0.09
Takeda Pharmaceutical Co Ltd	18,012	4,993,202	1.59
TDK Corp	1,524	921,646	0.29
Teijin Ltd	2,209	294,251	0.09
Terumo Corp	7,654	1,781,584	0.57
THK Co Ltd	1,482	276,719	0.09
Tobu Railway Co Ltd	2,374	540,534	0.17
Toho Co Ltd	1,391	461,961	0.15
Toho Gas Co Ltd	941	270,549	0.09
Tohoku Electric Power Co Inc	5,261	415,441	0.13
Tokio Marine Holdings Inc	7,842	3,070,104	0.98
Tokyo Century Corp	500	164,785	0.05
Tokyo Electric Power Co Holdings Inc	17,931	730,725	0.23
Tokyo Electron Ltd	1,905	2,088,621	0.67
Tokyo Gas Co Ltd	4,733	870,874	0.28
Tokyu Corp	5,871	813,553	0.26
Tokyu Fudosan Holdings Corp	7,682	331,439	0.11
Toppa Printing Co Ltd	3,034	359,705	0.11
Toray Industries Inc	16,327	969,860	0.31
Toshiba Corp	6,558	1,595,426	0.51
Tosoh Corp	3,200	351,541	0.11
TOTO Ltd	1,785	550,745	0.18
Toyo Seikan Group Holdings Ltd	1,833	284,173	0.09
Toyo Suisan Kaisha Ltd	1,105	355,761	0.11
Toyoda Gosei Co Ltd	753	114,719	0.04
Toyota Industries Corp	1,659	713,368	0.22
Toyota Motor Corp	27,656	13,412,155	4.27
Toyota Tsusho Corp	2,476	586,201	0.18
Trend Micro Inc	1,497	521,589	0.17
Tsuruha Holdings Inc	429	309,834	0.10
Unicharm Corp	4,966	1,168,155	0.37
USS Co Ltd	2,731	420,421	0.13
Welcia Holdings Co Ltd	600	190,780	0.06
West Japan Railway Co	2,019	1,276,046	0.41

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)			
Listed equities (98.28%) (continued)			
<i>Japan (continued)</i>			
Yahoo Japan Corp	35,178	806,067	0.26
Yakult Honsha Co Ltd	1,506	693,444	0.22
Yamada Denki Co Ltd	7,861	271,900	0.09
Yamaha Corp	1,670	620,011	0.20
Yamaha Motor Co Ltd	3,488	484,349	0.15
Yamato Holdings Co Ltd	3,880	616,435	0.20
Yamazaki Baking Co Ltd	1,439	169,979	0.05
Yaskawa Electric Corp	2,828	750,539	0.24
Yokogawa Electric Corp	2,892	442,899	0.14
Yokohama Rubber Co Ltd	1,444	207,322	0.07
ZOZO Inc	2,502	366,300	0.12
Total listed equities		308,367,742	98.28
Listed real estate investment trusts (1.35%)			
<i>Japan</i>			
Daiwa House REIT Investment Corp	23	433,792	0.13
Japan Prime Realty Investment Corp	9	304,770	0.10
Japan Real Estate Investment Corp	16	761,091	0.24
Japan Retail Fund Investment Corp	33	521,655	0.17
Nippon Building Fund Inc	16	856,228	0.27
Nippon Prologis REIT Inc	22	397,064	0.13
Nomura Real Estate Master Fund Inc	45	540,690	0.17
United Urban Investment Corp	33	432,160	0.14
Total listed real estate investment trusts		4,247,450	1.35
Total listed investments		312,615,192	99.63

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (99.96%) (continued)		
Derivatives financial assets (0.33%)		
Forward foreign currency contracts	<u>1,043,021</u>	<u>0.33</u>
Total derivatives financial assets	<u>1,043,021</u>	<u>0.33</u>
Total financial assets	<u>313,658,213</u>	<u>99.96</u>
Financial liabilities ((1.41%))		
Derivatives financial liabilities ((1.41%))		
Forward foreign currency contracts	<u>(4,435,501)</u>	<u>(1.41)</u>
Total derivatives financial liabilities	<u>(4,435,501)</u>	<u>(1.41)</u>
Total financial liabilities	<u>(4,435,501)</u>	<u>(1.41)</u>
Total investments	<u>309,222,712</u>	<u>98.55</u>
Total cost of investments	<u>291,088,041</u>	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09%)			
Listed equities (99.70%)			
<i>Belgium</i>			
Colruyt SA	162	73,506	0.13
		73,506	0.13
<i>Denmark</i>			
Chr Hansen Holding A/S	317	232,920	0.40
Coloplast A/S	455	402,330	0.70
Demant A/S	300	72,988	0.13
DSV A/S	513	394,178	0.69
Genmab A/S	155	223,010	0.39
Novo Nordisk A/S	6,744	2,689,047	4.70
Novozymes A/S	704	256,874	0.45
Pandora A/S	361	100,480	0.18
Vestas Wind Systems A/S	541	365,649	0.64
		4,737,476	8.28
<i>Finland</i>			
Elisa OYJ	375	143,162	0.26
Kone OYJ	1,093	504,690	0.88
Nokian Renkaat OYJ	340	83,065	0.15
Orion Oyj	336	96,347	0.17
Sampo Oyj	1,029	379,928	0.66
UPM-Kymmene OYJ	1,270	264,058	0.46
Wartsila OYJ Abp	1,122	127,324	0.22
		1,598,574	2.80
<i>France</i>			
Cie Generale des Etablissements Michelin			
SCA	383	380,107	0.66
Faurecia SA	178	64,629	0.12
Hermes International	101	569,882	1.00
Ipsen SA	107	114,236	0.20
Kering SA	223	1,031,880	1.80

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09%) (continued)			
Listed equities (99.70%) (continued)			
<i>France (continued)</i>			
Legrand SA	620	354,683	0.62
L'Oreal SA	616	1,372,859	2.40
LVMH Moet Hennessy Louis Vuitton SE	739	2,460,944	4.30
Sartorius Stedim Biotech	72	88,848	0.16
Societe BIC SA	67	39,968	0.07
Thales SA	269	260,028	0.45
		6,738,064	11.78
<i>Germany</i>			
Adidas AG	556	1,343,018	2.34
Beiersdorf AG	243	228,193	0.40
Continental AG	274	312,568	0.55
Covestro AG	571	227,132	0.40
FUCHS PETROLUB SE	212	65,223	0.11
GEA Group AG	368	81,851	0.14
Henkel AG & Co KGaA	679	507,548	0.88
HOCHTIEF AG	53	50,501	0.09
HUGO BOSS AG	196	102,012	0.18
Infineon Technologies AG	2,881	398,576	0.70
Knorr-Bremse AG	187	163,044	0.29
MTU Aero Engines AG	138	257,218	0.45
RTL Group SA	114	45,682	0.08
SAP SE	2,233	2,399,106	4.20
Siemens Healthineers AG	382	126,122	0.22
		6,307,794	11.03
<i>Ireland</i>			
Kerry Group PLC	349	326,026	0.57
Kingspan Group PLC	368	156,369	0.27
		482,395	0.84

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09%) (continued)			
Listed equities (99.70%) (continued)			
<i>Italy</i>			
Ferrari NV	389	494,214	0.86
FinecoBank Banca Fineco SpA	1,305	113,898	0.20
Moncler SpA	613	205,061	0.36
Recordati SpA	331	107,959	0.19
		921,132	1.61
		921,132	1.61
<i>Netherlands</i>			
Adyen NV	26	156,973	0.28
ASML Holding NV	1,174	1,919,151	3.36
Randstad NV	295	126,767	0.22
Unilever NV	4,290	2,044,256	3.57
Wolters Kluwer NV	743	423,197	0.74
		4,670,344	8.17
		4,670,344	8.17
<i>Norway</i>			
Gjensidige Forsikring ASA	484	76,104	0.13
		76,104	0.13
		76,104	0.13
<i>Portugal</i>			
Jeronimo Martins SGPS SA	700	88,217	0.15
		88,217	0.15
		88,217	0.15
<i>Spain</i>			
Amadeus IT Group SA	1,310	811,881	1.41
Industria de Diseno Textil SA	3,267	768,798	1.35
		1,580,679	2.76
		1,580,679	2.76

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09%) (continued)			
Listed equities (99.70%) (continued)			
<i>Sweden</i>			
Alfa Laval AB	749	127,776	0.21
Assa Abloy AB	2,302	406,861	0.71
Atlas Copco AB	3,771	906,669	1.59
Boliden AB	702	140,358	0.25
Epiroc AB	3,284	262,510	0.46
Hennes & Mauritz AB	2,098	292,122	0.51
Sandvik AB	2,777	398,918	0.70
Skanska AB	880	124,264	0.22
SKF AB	1,015	145,933	0.26
		2,805,411	4.91
<i>Switzerland</i>			
Adecco Group AG	419	196,943	0.34
Chocoladefabriken Lindt & Spruengli AG	5	284,654	0.50
EMS-Chemie Holding AG	29	147,208	0.26
Geberit AG	123	449,423	0.79
Givaudan SA	21	463,750	0.81
Kuehne + Nagel International AG	197	228,728	0.40
Nestle SA	3,521	2,851,219	4.99
Partners Group Holding AG	70	430,208	0.75
Roche Holding AG	1,333	2,933,561	5.13
Schindler Holding AG	187	323,565	0.57
SGS SA	17	338,774	0.59
Sonova Holding AG	145	257,700	0.45
Straumann Holding AG	24	165,654	0.29
Temenos AG	157	219,712	0.38
		9,291,099	16.25
<i>United Kingdom</i>			
3i Group PLC	2,591	286,863	0.51
Admiral Group PLC	649	142,482	0.25
Ashtead Group PLC	1,277	286,194	0.50
Associated British Foods PLC	817	200,079	0.35
AstraZeneca PLC	3,685	2,358,872	4.12

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09%) (continued)			
Listed equities (99.70%) (continued)			
<i>United Kingdom (continued)</i>			
BAE Systems PLC	8,601	423,664	0.74
Barratt Developments PLC	2,573	146,490	0.26
Berkeley Group Holdings PLC	373	138,373	0.24
BT Group PLC	20,364	397,790	0.69
Bunzl PLC	886	182,973	0.32
Burberry Group PLC	1,304	241,420	0.42
Compass Group PLC	4,925	924,048	1.61
Croda International PLC	373	189,887	0.33
Diageo PLC	7,003	2,356,300	4.12
Direct Line Insurance Group PLC	3,347	110,420	0.19
easyJet PLC	395	37,437	0.07
Experian PLC	2,643	626,497	1.09
Ferguson PLC	684	380,855	0.67
Halma PLC	1,021	205,066	0.36
Hargreaves Lansdown PLC	1,122	214,084	0.37
Imperial Brands PLC	2,776	509,748	0.89
Intertek Group PLC	528	288,849	0.51
ITV PLC	12,012	128,990	0.23
Johnson Matthey PLC	467	154,578	0.27
Legal & General Group PLC	13,927	373,193	0.66
London Stock Exchange Group PLC	739	403,104	0.71
Marks & Spencer Group PLC	3,426	71,774	0.12
Mondi PLC	1,039	184,920	0.32
Next PLC	400	219,779	0.38
Persimmon PLC	1,044	207,298	0.36
RELX PLC	5,085	965,443	1.68
Rio Tinto PLC	2,798	1,357,775	2.37
Rolls-Royce Holdings PLC	397,174	3,949	0.01
Sage Group PLC	3,133	249,958	0.44
Smith & Nephew PLC	2,265	383,980	0.67
Spirax-Sarco Engineering PLC	204	186,305	0.33
St James's Place PLC	1,398	152,625	0.27
Taylor Wimpey PLC	9,380	147,126	0.26
Unilever PLC	3,301	1,606,460	2.81
Whitbread PLC	447	205,736	0.36
		<hr/>	
		17,651,384	30.86
		<hr/>	
Total listed equities		<u>57,022,179</u>	<u>99.70</u>

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Financial assets (100.09 %) (continued)		
Derivatives financial assets (0.39%)		
Forward foreign currency contracts	224,214	0.39
Total derivatives financial assets	224,214	0.39
Total financial assets	57,246,393	100.09
Financial liabilities ((1.91%))		
Derivatives financial liabilities ((1.91%))		
Forward foreign currency contracts	(1,091,407)	(1.91)
Total derivatives financial liabilities	(1,091,407)	(1.91)
Total financial liabilities	(1,091,407)	(1.91)
Total investments	56,154,986	98.18
Total cost of investments	50,591,177	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (68.65%)			
<i>Australia</i>			
Lendlease Group	5,269	375,529	1.00
		----- 375,529	----- 1.00
<i>China</i>			
Agile Group Holdings Ltd	13,000	135,980	0.36
China Aoyuan Group Ltd	11,000	120,780	0.32
China Evergrande Group	17,072	373,877	1.00
China Fortune Land Development Co Ltd	800	29,618	0.08
China Jinmao Holdings Group Ltd	48,820	231,895	0.62
China Merchants Shekou Industrial Zone Holdings Co Ltd	1,800	42,762	0.11
China Overseas Land & Investment Ltd	35,538	1,023,494	2.72
China Resources Land Ltd	25,496	877,062	2.33
China Vanke Co Ltd	16,640	494,024	1.32
CIFI Holdings Group Co Ltd	26,000	133,900	0.36
Country Garden Holdings Co Ltd	69,750	828,630	2.21
Financial Street Holdings Co Ltd	1,000	8,912	0.02
Future Land Development Holdings Ltd	16,500	169,620	0.45
Gemdale Corp	1,200	16,273	0.04
Greenland Holdings Corp Ltd	2,500	19,409	0.05
Guangzhou R&F Properties Co Ltd	9,280	139,386	0.37
Jinke Properties Group Co Ltd	1,400	9,596	0.03
Kaisa Group Holdings Ltd	23,000	88,780	0.24
KWG Group Holdings Ltd	11,500	91,195	0.24
Logan Property Holdings Co Ltd	13,000	164,320	0.44
Longfor Group Holdings Ltd	16,710	492,110	1.31
Oceanwide Holdings Co Ltd	700	4,440	0.01
Poly Developments and Holdings Group Co Ltd	3,100	44,963	0.12
RiseSun Real Estate Development Co Ltd	1,000	10,674	0.03
Seazen Holdings Co Ltd	600	27,151	0.07
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	10,656	100,733	0.27
Shenzhen Investment Ltd	28,000	80,640	0.21
Shimao Property Holdings Ltd	10,770	256,326	0.68
Shui On Land Ltd	33,000	59,730	0.16
Sino-Ocean Group Holding Ltd	28,000	92,960	0.25
SOHO China Ltd	18,850	52,026	0.14

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (68.65%) (continued)			
<i>China (continued)</i>			
Sunac China Holdings Ltd	22,357	858,509	2.29
Xinhu Zhongbao Co Ltd	2,200	7,852	0.02
Yuexiu Property Co Ltd	66,000	116,820	0.31
Yuzhou Properties Co Ltd	15,000	55,050	0.15
Zhejiang China Commodities City Group Co Ltd	700	3,278	0.01
		7,262,775	19.34
<i>Hong Kong</i>			
CK Asset Holdings Ltd	23,960	1,465,154	3.91
Hang Lung Properties Ltd	18,469	343,154	0.92
Henderson Land Development Co Ltd	13,389	576,396	1.53
Hongkong Land Holdings Ltd	10,860	546,394	1.45
Hysan Development Co Ltd	5,850	236,048	0.63
Kerry Properties Ltd	6,193	203,130	0.54
New World Development Co Ltd	56,863	694,866	1.85
Sino Land Co Ltd	28,346	371,333	0.99
Sun Hung Kai Properties Ltd	14,752	1,954,639	5.20
Swire Pacific Ltd	4,699	451,104	1.20
Swire Properties Ltd	10,830	341,687	0.91
Wharf Holdings Ltd	11,090	229,563	0.61
Wharf Real Estate Investment Co Ltd	11,290	621,515	1.65
Wheelock & Co Ltd	7,519	421,064	1.12
		8,456,047	22.51
<i>Indonesia</i>			
Bumi Serpong Damai Tbk PT	70,420	59,773	0.15
Pakuwon Jati Tbk PT	154,200	62,245	0.17
		122,018	0.32

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (68.65%) (continued)			
<i>Japan</i>			
Aeon Mall Co Ltd	980	115,263	0.31
Daito Trust Construction Co Ltd	659	656,337	1.75
Daiwa House Industry Co Ltd	5,216	1,188,005	3.16
Hulic Co Ltd	2,510	157,618	0.42
Mitsubishi Estate Co Ltd	10,974	1,595,483	4.25
Mitsui Fudosan Co Ltd	8,251	1,563,060	4.16
Nomura Real Estate Holdings Inc	1,160	194,809	0.52
Sumitomo Realty & Development Co Ltd	3,072	857,174	2.28
Tokyu Fudosan Holdings Corp	5,710	246,358	0.66
		6,574,107	17.51
<i>Malaysia</i>			
Sime Darby Property Bhd	23,000	44,786	0.12
SP Setia Bhd Group	14,500	59,210	0.16
		103,996	0.28
<i>Philippines</i>			
Ayala Land Inc	68,350	529,453	1.40
Megaworld Corp	103,170	95,964	0.26
Robinsons Land Corp	19,024	76,438	0.20
SM Prime Holdings Inc	93,350	528,097	1.41
		1,229,952	3.27
<i>Singapore</i>			
CapitaLand Ltd	23,780	484,725	1.29
City Developments Ltd	4,270	233,500	0.62
UOL Group Ltd	4,320	188,339	0.50
		906,564	2.41

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (68.65%) (continued)			
<i>Taiwan</i>			
Highwealth Construction Corp	7,520	93,535	0.25
Ruentex Development Co Ltd	4,786	53,450	0.14
		<u>146,985</u>	<u>0.39</u>
<i>Thailand</i>			
Central Pattana PCL	20,680	395,117	1.05
Land & Houses PCL	76,000	214,907	0.57
		<u>610,024</u>	<u>1.62</u>
Total listed equities		<u><u>25,787,997</u></u>	<u><u>68.65</u></u>

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed real estate investment trusts			
(30.87%)			
<i>Australia</i>			
Dexus	10,080	717,311	1.92
Goodman Group	15,065	1,241,368	3.30
GPT Group	17,636	594,631	1.58
Mirvac Group	36,171	620,694	1.65
Scentre Group	49,091	1,033,488	2.75
Stockland	22,325	510,387	1.36
Vicinity Centres	29,881	401,360	1.07
		5,119,239	13.63
<i>Hong Kong</i>			
Link REIT	19,530	1,874,880	4.99
		1,874,880	4.99
<i>Japan</i>			
Daiwa House REIT Investment Corp	17	320,629	0.86
Japan Prime Realty Investment Corp	7	237,043	0.63
Japan Real Estate Investment Corp	12	570,818	1.52
Japan Retail Fund Investment Corp	24	379,385	1.01
Nippon Building Fund Inc	13	695,685	1.85
Nippon Prologis REIT Inc	18	324,871	0.86
Nomura Real Estate Master Fund Inc	36	432,552	1.15
United Urban Investment Corp	27	353,585	0.94
		3,314,568	8.82

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed real estate investment trusts (30.87%) (continued)			
<i>Singapore</i>			
Ascendas Real Estate Investment Trust	23,160	417,255	1.11
CapitaLand Commercial Trust	24,505	307,060	0.82
CapitaLand Mall Trust	24,150	366,760	0.98
Suntec Real Estate Investment Trust	17,500	196,042	0.52
		<u>1,287,117</u>	<u>3.43</u>
Total listed real estate investment trusts		<u>11,595,804</u>	<u>30.87</u>
Total investments		<u>37,383,801</u>	<u>99.52</u>
Total cost of investments		<u>27,532,309</u>	

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO NASDAQ 100 ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.75%)			
<i>Argentina</i>			
MercadoLibre Inc	49	234,193	0.38
		234,193	0.38
<i>Canada</i>			
Lululemon Athletica Inc	117	164,723	0.26
		164,723	0.26
<i>China</i>			
Baidu Inc	267	244,806	0.40
Ctrip.com International Ltd	463	133,510	0.21
JD.com Inc	878	207,770	0.33
NetEase Inc	70	139,874	0.22
		725,960	1.16
<i>Israel</i>			
Check Point Software Technologies Ltd	150	135,480	0.22
		135,480	0.22
<i>Netherlands</i>			
ASML Holding NV	68	110,463	0.18
NXP Semiconductors NV	312	237,924	0.38
		348,387	0.56
<i>United Kingdom</i>			
Willis Towers Watson PLC	123	184,058	0.30
		184,058	0.30

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.75%) (continued)			
<i>United States</i>			
Activision Blizzard Inc	725	267,344	0.42
Adobe Inc	468	1,077,315	1.72
Advanced Micro Devices Inc	1,070	253,875	0.40
Alexion Pharmaceuticals Inc	212	216,936	0.34
Align Technology Inc	76	162,509	0.26
Alphabet Inc	572	4,834,259	7.77
Amazon.com Inc	427	6,317,031	10.15
American Airlines Group Inc	438	111,587	0.18
Amgen Inc	593	853,735	1.37
Analog Devices Inc	352	310,393	0.50
Apple Inc	3,990	6,169,538	9.91
Applied Materials Inc	917	321,738	0.52
Autodesk Inc	208	264,713	0.43
Automatic Data Processing Inc	416	537,323	0.86
Biogen Inc	191	348,978	0.56
BioMarin Pharmaceutical Inc	172	115,092	0.18
Booking Holdings Inc	42	615,139	0.99
Broadcom Inc	384	863,580	1.39
Cadence Design Systems Inc	268	148,258	0.24
Celgene Corp	681	491,810	0.79
Cerner Corp	313	179,241	0.29
Charter Communications Inc	216	666,866	1.07
Cintas Corp	98	181,675	0.29
Cisco Systems Inc	4,141	1,770,601	2.84
Citrix Systems Inc	126	96,607	0.16
Cognizant Technology Solutions Corp	550	272,379	0.44
Comcast Corp	4,366	1,442,144	2.32
Costco Wholesale Corp	425	877,426	1.41
CSX Corp	780	471,473	0.76
Dollar Tree Inc	229	192,127	0.31
eBay Inc	857	264,465	0.42
Electronic Arts Inc	287	227,044	0.36
Expedia Group Inc	129	134,069	0.22
Facebook Inc	2,110	3,181,484	5.11
Fastenal Co	546	139,017	0.22
Fiserv Inc	379	269,919	0.43
Fox Corp	588	168,098	0.27
Gilead Sciences Inc	1,229	648,682	1.04
Hasbro Inc	120	99,075	0.16
Henry Schein Inc	144	78,638	0.13

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.75%) (continued)			
<i>United States (continued)</i>			
IDEXX Laboratories Inc	82	176,383	0.28
Illumina Inc	140	402,664	0.65
Incyte Corp	205	136,069	0.22
Intel Corp	4,331	1,619,726	2.60
Intuit Inc	247	504,285	0.81
Intuitive Surgical Inc	111	454,883	0.73
JB Hunt Transport Services Inc	104	74,271	0.12
KLA-Tencor Corp	163	150,520	0.24
Kraft Heinz Co/The	1,159	281,058	0.45
Lam Research Corp	147	215,723	0.35
Liberty Global PLC	692	144,125	0.24
Marriott International Inc/MD	324	355,109	0.57
Maxim Integrated Products Inc	263	122,911	0.20
Microchip Technology Inc	225	152,402	0.24
Micron Technology Inc	1,078	325,000	0.52
Microsoft Corp	6,646	6,955,454	11.17
Mondelez International Inc	1,382	581,952	0.93
Monster Beverage Corp	526	262,301	0.42
Mylan NV	477	70,954	0.11
NetApp Inc	239	115,205	0.19
Netflix Inc	423	1,213,878	1.95
NVIDIA Corp	592	759,564	1.22
O'Reilly Automotive Inc	76	219,284	0.35
PACCAR Inc	332	185,868	0.30
Paychex Inc	341	219,226	0.35
PayPal Holdings Inc	1,132	1,012,256	1.63
PepsiCo Inc	1,354	1,387,110	2.23
QUALCOMM Inc	1,172	696,516	1.12
Regeneron Pharmaceuticals Inc	105	256,758	0.41
Ross Stores Inc	355	274,903	0.44
Sirius XM Holdings Inc	4,541	197,959	0.32
Skyworks Solutions Inc	165	99,606	0.16
Starbucks Corp	1,177	770,843	1.24
Symantec Corp	607	103,190	0.17
Synopsys Inc	143	143,771	0.23
Take-Two Interactive Software Inc	103	91,356	0.15

BMO ETF

Portfolio statement as at 30 June 2019 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed equities (99.75%) (continued)			
<i>United States (continued)</i>			
Tesla Inc	169	295,037	0.47
Texas Instruments Inc	908	814,079	1.31
T-Mobile US Inc	826	478,435	0.77
Ulta Beauty Inc	57	154,474	0.25
United Airlines Holdings Inc	259	177,152	0.28
VeriSign Inc	115	187,917	0.30
Verisk Analytics Inc	156	178,498	0.29
Vertex Pharmaceuticals Inc	249	356,731	0.57
Walgreens Boots Alliance Inc	902	385,253	0.62
Western Digital Corp	292	108,473	0.17
Workday Inc	160	256,975	0.41
Wynn Resorts Ltd	100	96,867	0.16
Xcel Energy Inc	489	227,270	0.37
Xilinx Inc	240	221,100	0.36
		<u>60,313,527</u>	<u>96.87</u>
Total listed equities		<u>62,106,328</u>	<u>99.75</u>
Total investments		<u>62,106,328</u>	<u>99.75</u>
Total cost of investments		<u>35,641,459</u>	

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
Bonds		
Listed bonds		
China	48.59	49.17
Hong Kong	7.00	7.54
India	6.69	6.38
Indonesia	11.54	10.82
Macau	0.87	0.88
Malaysia	2.83	3.31
Philippines	4.47	4.56
Singapore	2.80	2.93
South Korea	11.13	11.88
Taiwan	0.41	-
Thailand	1.82	1.47
Total listed bonds	<u>98.15</u>	<u>98.94</u>
Total investments	<u>98.15</u>	<u>98.94</u>

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO Hong Kong Banks ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
China	59.61	61.00
Hong Kong	11.47	11.93
United Kingdom	27.72	27.03
Total listed equities	<u>98.80</u>	<u>99.96</u>
Total investments	<u>98.80</u>	<u>99.96</u>

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO Asia High Dividend ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
China	22.44	21.32
Hong Kong	17.84	18.37
India	7.52	10.18
Indonesia	3.71	2.05
Malaysia	4.21	3.09
Philippines	0.77	0.70
Singapore	0.42	0.84
South Korea	16.61	16.15
Taiwan	22.37	23.60
Thailand	3.54	3.67
Total listed equities	<u>99.43</u>	<u>99.97</u>
Total investments	<u>99.43</u>	<u>99.97</u>

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
Japan	98.28	99.58
Total listed equities	98.28	99.58
<i>Real estate investment trusts</i>		
Listed real estate investment trusts		
Japan	1.35	1.34
Total listed real estate investment trusts	1.35	1.34
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	0.33	1.29
Total derivatives financial assets	0.33	1.29
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(1.41)	(4.57)
Total derivatives financial liabilities	(1.41)	(4.57)
Total investments	98.55	97.64

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
Belgium	0.13	0.17
Denmark	8.28	7.46
Finland	2.80	2.35
France	11.78	9.85
Germany	11.03	12.19
Ireland	0.84	0.63
Italy	1.61	0.99
Netherlands	8.17	7.30
Norway	0.13	-
Portugal	0.15	0.13
Spain	2.76	2.83
Sweden	4.91	3.71
Switzerland	16.25	17.67
United Kingdom	30.86	34.72
Total listed equities	<u>99.70</u>	<u>100.00</u>
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	0.39	0.64
Total derivatives financial assets	<u>0.39</u>	<u>0.64</u>
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(1.91)	(0.73)
Total derivatives financial liabilities	<u>(1.91)</u>	<u>(0.73)</u>
Total investments	<u>98.18</u>	<u>99.91</u>

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
Australia	1.00	1.02
China	19.34	18.41
Hong Kong	22.51	22.99
Indonesia	0.32	0.29
Japan	17.51	19.52
Malaysia	0.28	0.50
Philippines	3.27	3.13
Singapore	2.41	2.33
Taiwan	0.39	0.45
Thailand	1.62	0.86
Total listed equities	<u>68.65</u>	<u>69.50</u>
<i>Real estate investment trusts</i>		
Listed real estate investment trusts		
Australia	13.63	12.94
Hong Kong	4.99	4.69
Japan	8.82	9.00
Singapore	3.43	3.32
Total listed real estate investment trusts	<u>30.87</u>	<u>29.95</u>
Total investments	<u>99.52</u>	<u>99.45</u>

BMO ETF

Statement of movements in portfolio holdings For the period ended 30 June 2019 (Unaudited) (continued)

BMO NASDAQ 100 ETF

	<i>% of net assets 30 June 2019</i>	<i>% of net assets 31 December 2018</i>
<i>Equities</i>		
Listed equities		
Argentina	0.38	0.18
Canada	0.26	0.22
China	1.16	1.36
Israel	0.22	0.22
Netherlands	0.56	0.51
United Kingdom	0.30	0.28
United States	96.87	97.09
	<hr/>	<hr/>
Total listed equities	<u>99.75</u>	<u>99.86</u>
	<hr/>	<hr/>
Total investments	<u>99.75</u>	<u>99.86</u>

BMO ETF

Performance record (Unaudited)

(a) *Price record*

	<i>For the period ended 30 June 2019</i>			
	<i>Highest</i>		<i>Lowest</i>	
	<i>subscription price</i>		<i>redemption price</i>	
	HK\$		HK\$	
BMO Asia USD Investment Grade Bond ETF ¹	15.7738		14.8725	
BMO Hong Kong Banks ETF ¹	9.0213		7.8581	
BMO Asia High Dividend ETF ¹	10.1293		8.7126	
BMO MSCI Japan Hedged to USD ETF ²	10.7726		9.5906	
BMO MSCI Europe Quality Hedged to USD ETF ²	11.8881		9.7335	
BMO MSCI Asia Pacific Real Estate ETF ²	11.6946		9.8920	
BMO NASDAQ 100 ETF ²	15.9683		12.5159	

	<i>For the year ended 31 December 2018</i>		<i>For the year ended 31 December 2017</i>	
	<i>Highest</i>	<i>Lowest</i>	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>	<i>subscription price</i>	<i>redemption price</i>
	HK\$		HK\$	
BMO Asia USD Investment Grade Bond ETF ¹	15.3641	14.6229	15.7130	15.0710
BMO Hong Kong Banks ETF ¹	10.9409	7.7930	9.4435	7.5295
BMO Asia High Dividend ETF ¹	10.6837	8.6332	10.0812	7.4662
BMO MSCI Japan Hedged to USD ETF ²	12.1474	9.7260	11.5237	9.1988
BMO MSCI Europe Quality Hedged to USD ETF ²	11.2076	9.6175	10.7082	9.2534
BMO MSCI Asia Pacific Real Estate ETF ²	12.1825	9.4515	11.1986	8.9288
BMO NASDAQ 100 ETF ²	15.6204	12.0112	13.2120	9.9198

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(a) *Price record (continued)*

	<i>For the year/period ended 31 December 2016</i>		<i>For the period ended 31 December 2015</i>	
	<i>Highest subscription price HK\$</i>	<i>Lowest redemption price HK\$</i>	<i>Highest subscription price HK\$</i>	<i>Lowest redemption price HK\$</i>
BMO Asia USD Investment Grade Bond ETF ¹	15.9113	14.9889	15.3918	14.8185
BMO Hong Kong Banks ETF ¹	8.0384	5.6638	10.1840	7.0336
BMO Asia High Dividend ETF ¹	8.1214	6.1803	8.9586	6.7579
BMO MSCI Japan Hedged to USD ETF ²	9.7452	7.4916	–	–
BMO MSCI Europe Quality Hedged to USD ETF ²	9.5658	8.3263	–	–
BMO MSCI Asia Pacific Real Estate ETF ²	9.9549	8.0771	–	–
BMO NASDAQ 100 ETF ²	10.0179	8.1067	–	–

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(b) *Total net asset value and net asset value per unit*

	<i>As at 30 June 2019</i>		<i>As at 31 December 2018</i>	
	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$
BMO Asia USD Investment Grade Bond ETF	1,173,576,942	15.7739	857,525,952	14.9525
BMO Hong Kong Banks ETF	141,624,535	8.5833	132,862,759	8.0523
BMO Asia High Dividend ETF	579,281,769	9.7852	527,302,422	8.9222
BMO MSCI Japan Hedged to USD ETF	313,773,838	10.3556	295,182,488	9.7420
BMO MSCI Europe Quality Hedged to USD ETF	57,193,093	11.9152	53,957,855	9.8105
BMO MSCI Asia Pacific Real Estate ETF	37,564,129	11.3831	41,240,183	10.0586
BMO NASDAQ 100 ETF	62,262,203	15.5656	51,527,569	12.8819

	<i>As at 31 December 2017</i>	
	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$
BMO Asia USD Investment Grade Bond ETF	925,588,692	15.3752
BMO Hong Kong Banks ETF	146,261,911	9.3758
BMO Asia High Dividend ETF	584,297,655	10.0568
BMO MSCI Japan Hedged to USD ETF	347,761,982	11.4773
BMO MSCI Europe Quality Hedged to USD ETF	78,381,599	10.5921
BMO MSCI Asia Pacific Real Estate ETF	55,991,600	11.1983
BMO NASDAQ 100 ETF	70,082,953	12.9783

BMO ETF

Performance record (Unaudited) (continued)

(c) Performance of the Sub-Funds and the underlying indices

	<i>For the period ended 30 June 2019</i>	<i>For the year ended 31 December 2018</i>	<i>For the year ended 31 December 2017</i>	<i>For the year/period ended 31 December 2016</i>	<i>For the year/period ended 31 December 2015</i>
	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>
BMO Asia USD Investment Grade Bond ETF¹	7.30%	-0.04%	5.69%	4.10%	2.44%
Bloomberg Barclays Asia USD Investment Grade Bond Index	7.75%	0.13%	5.09%	4.46%	2.85%
BMO Hong Kong Banks ETF¹	7.21%	-10.52%	29.87%	8.29%	-6.24%
NASDAQ Hong Kong Banks™ Index	7.54%	-10.15%	30.65%	9.28%	-5.76%
BMO Asia High Dividend ETF¹	10.33%	-8.98%	38.75%	7.56%	-10.90%
NASDAQ Asia ex Japan Dividend Achievers™ Index	10.85%	-8.53%	38.16%	8.50%	-11.10%
BMO MSCI Japan Hedged to USD ETF²	6.74%	-13.72%	21.79%	17.11%	—
MSCI Japan 100% Hedged to USD Index	7.16%	-13.60%	21.52%	18.45%	—
BMO MSCI Europe Quality Hedged to USD ETF²	21.81%	-5.41%	15.97%	12.98%	—
MSCI Europe Quality 100% Hedged to USD Index	22.46%	-5.00%	15.77%	14.31%	—
BMO MSCI Asia Pacific Real Estate ETF²	14.50%	-7.63%	28.89%	11.66%	—
MSCI AC Asia Pacific Real Estate Index	14.74%	-7.58%	29.55%	12.02%	—
BMO NASDAQ 100 ETF²	21.15%	-0.33%	33.23%	21.13%	—
NASDAQ-100 Index	21.38%	-0.14%	33.62%	21.38%	—

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices (continued)*

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited)

The following are those constituent stocks that accounted for more than 10% of the weighting of the respective underlying index.

BMO Asia USD Investment Grade Bond ETF

As of 30 June 2019 and 31 December 2018, the underlying index of the Sub-Fund namely Bloomberg Barclays Asia USD Investment Grade Bond Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO Hong Kong Banks ETF

	<i>30 June 2019</i>	<i>31 December 2018</i>
<i>NASDAQ Hong Kong BanksTM Index</i>		
China Construction Bank Corp	20.93%	19.97%
HSBC Holdings Plc	19.50%	19.97%
Industrial & Commercial Bank of China Ltd	<u>12.21%</u>	<u>14.27%</u>

As of 30 June 2019, there were three (31 December 2018: three) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ Hong Kong BanksTM Index.

BMO Asia High Dividend ETF

As of 30 June 2019 and 31 December 2018, the underlying index of the Sub-Fund namely NASDAQ Asia ex Japan Dividend AchieversTM Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF

As of 30 June 2019 and 31 December 2018, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Europe Quality Hedged to USD ETF

As of 30 June 2019 and 31 December 2018, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Asia Pacific Real Estate ETF

As of 30 June 2019 and 31 December 2018, the underlying index of the Sub-Fund namely MSCI AC Asia Pacific Real Estate Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO NASDAQ 100 ETF

	<i>30 June 2019</i>	<i>31 December 2018</i>
<i>NASDAQ-100 Index</i>		
Amazon.com Inc	10.15%	–
Microsoft Corp	<u>11.17%</u>	<u>10.13%</u>

As of 30 June 2019, there were two (31 December 2018: one) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ-100 Index.