

Sunlit

無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited*

(a joint stock company established in the People's Republic of China with limited liability)

(在中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號 : 1289

2019

Interim Report
中期報告

* For identification purpose only 僅供識別

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董事會

執行董事

張德剛先生(主席)
張德強先生

非執行董事

張靜華女士
高峰先生

獨立非執行董事

劉朝建先生
高富平先生
何育明先生

監事

彭加山先生(主席)
危奕女士
楊靜華女士

審核委員會

何育明先生(主席)
劉朝建先生
高峰先生

薪酬與考核委員會

劉朝建先生(主席)
高富平先生
張德強先生

提名委員會

張德剛先生(主席)
何育明先生
高富平先生

戰略委員會

張德剛先生(主席)
張德強先生
劉朝建先生

公司秘書

何詠欣女士(ACIS, ACS(PE))

授權代表

張德剛先生
何詠欣女士(ACIS, ACS(PE))

BOARD OF DIRECTORS

Executive Directors

Mr. Zhang Degang (Chairman)
Mr. Zhang Deqiang

Non-executive Directors

Ms. Zhang Jinghua
Mr. Gao Feng

Independent non-executive Directors

Mr. Liu Chaojian
Mr. Gao Fuping
Mr. Ho Yuk Ming, Hugo

SUPERVISORS

Mr. Peng Jiashan (Chairman)
Ms. Wei Yi
Ms. Yang Jinghua

AUDIT COMMITTEE

Mr. Ho Yuk Ming, Hugo (Chairman)
Mr. Liu Chaojian
Mr. Gao Feng

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Liu Chaojian (Chairman)
Mr. Gao Fuping
Mr. Zhang Deqiang

NOMINATION COMMITTEE

Mr. Zhang Degang (Chairman)
Mr. Ho Yuk Ming, Hugo
Mr. Gao Fuping

STRATEGIC COMMITTEE

Mr. Zhang Degang (Chairman)
Mr. Zhang Deqiang
Mr. Liu Chaojian

COMPANY SECRETARY

Ms. Ho Wing Yan (ACIS, ACS(PE))

AUTHORISED REPRESENTATIVES

Mr. Zhang Degang
Ms. Ho Wing Yan (ACIS, ACS(PE))

註冊辦事處

中國
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無錫
惠山經濟開發區
堰新東路1號

總辦事處及中國主要營業地點

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瑞安中心33樓

核數師

羅兵咸永道會計師事務所

本公司法律顧問

柯伍陳律師事務所(有關香港法律)

H股證券登記處

聯合證券登記有限公司

香港
北角
英皇道338號
華懋交易廣場二期
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主要往來銀行

招商銀行無錫分行

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公司網站

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REGISTERED OFFICE

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PRC

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

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PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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AUDITOR

PricewaterhouseCoopers

LEGAL ADVISERS TO THE COMPANY

ONC Lawyers (*as to Hong Kong law*)

H SHARE REGISTRAR

Union Registrars Limited

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PRINCIPAL BANKER

China Merchants Bank Wuxi branch

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Wuxi City
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PRC

COMPANY'S WEBSITE

www.wxsunlit.com

財務摘要

Financial Highlights

業績

Results

截至6月30日止六個月

Six months ended 30 June

		2019年 2019 人民幣千元 RMB'000	2018年 2018 人民幣千元 RMB'000	變動 Change
收入	Revenue	42,128	104,700	-59.8%
毛利	Gross profit	14,620	50,082	-70.8%
除所得稅前利潤	Profit before income tax	6,936	54,111	-87.2%
期內利潤	Profit for the period	5,548	45,714	-87.9%
本公司股東應佔期內利潤	Profit for the period attributable to shareholders of the Company	5,548	45,714	-87.9%
期內本公司股東應佔每股盈利 (以每股人民幣元列示) — 基本及攤薄	Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share) — Basic and diluted	0.04	0.36	-88.9%

財務狀況

Financial Position

		2019年 6月30日 30 June 2019 人民幣千元 RMB'000	2018年 6月30日 30 June 2018 人民幣千元 RMB'000	變動 Change
總資產	Total assets	767,185	740,414	3.6%
流動資產淨值	Net current assets	475,483	468,707	1.4%
總資產減流動負債	Total assets less current liabilities	628,750	627,262	0.2%
總負債	Total liabilities	138,435	113,152	22.3%
總權益	Total equity	628,750	627,262	0.2%

財務數據

Financial statistics

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
流動比率 ¹	Current ratio ¹	4.4	6.4
存貨周轉日數(日) ²	Inventory turnover days (days) ²	417.4	135.2
貿易應收款項周轉日數(日) ³	Trade receivables turnover days (days) ³	864.9	309.6
貿易應付款項周轉日數(日) ⁴	Trade payables turnover days (days) ⁴	121.5	43.7

1. 流動比率相等於流動資產除以流動負債

1. Current ratio = current assets/current liabilities

2. 存貨周轉日數相等於存貨結餘除以期內/年內收入，再乘以該期/年日數

2. Inventory turnover days = inventories balance/revenue for the period/year x number of days for the period/year

3. 貿易應收款項周轉日數相等於總貿易應收款項結餘除以期內/年內收入，再乘以該期/年日數

3. Trade receivables turnover days = gross trade receivables balance/revenue for the period/year x number of days for the period/year

4. 貿易應付款項周轉日數相等於貿易應付款項結餘除以期內/年內收入，再乘以該期/年日數

4. Trade payables turnover days = trade payables balance/revenue for the period/year x number of days for the period/year

業務回顧

二零一九上半年，在國內外經濟形勢複雜的情況下，我國經濟仍然保持總體平穩。上半年中國國內生產總值(GDP)為人民幣450,933億元，同比增長6.3%。中國經濟繼續堅持以供側改革為主線，經濟結構不斷優化。

受全球經濟和中美貿易摩擦以及國六(國家第六階段機動車大氣污染物排放標準)標準等原因影響，上半年中國汽車市場出現大幅下滑。據來自中國汽車工業協會(「中汽協」)的數據顯示，1月至6月，汽車產銷分別完成1,213.2萬輛和1,232.3萬輛，產銷量比上年同期分別下降13.7%和12.4%。不過新能源汽車產銷有所上升，1月至6月，新能源汽車產銷分別完成61.4萬輛和61.7萬輛，比上年同期分別增長48.5%和49.6%。汽車銷量下滑影響到了輪胎配套市場銷量，加之國家環保督查力度加大等因素，上半年輪胎市場受到比較大的壓力和挑戰，行業競爭加劇，輪胎產銷情況表現不理想。

市場環境及行業因素在一定程度上影響了本集團期內的表現。期內，本集團整體業績較二零一八年同期表現有所下降，截至2019年6月30日止六個月本集團錄得淨利潤人民幣554.8萬元。

BUSINESS REVIEW

In the first half of 2019, China's economy remained generally stable in the complicated economic situation at home and abroad. In the first half of the year, gross domestic product (GDP) of China reached RMB45,093.3 billion, representing a year-on-year increase of 6.3%. China's economy continued to pursue supply-side reform as its main task and its economic structure was further improved.

Affected by the global economy, Sino-US trade frictions, and National VI Standards (National VI Air Pollutant Emission Standards for Motor Vehicles), China's automobile market experienced a sharp decline in the first half of the year. According to the data from China Association of Automobile Manufacturers ("CAAM"), from January to June, the production and sales of automobiles amounted to 12.132 million vehicles and 12.323 million vehicles respectively, representing a decrease of 13.7% and 12.4% over the same period last year. However, the production and sales of new energy vehicles have increased. From January to June, the production and sales of new energy vehicles amounted to 614,000 vehicles and 617,000 vehicles respectively, representing an increase of 48.5% and 49.6% over the same period last year. The decline in automobile sales has affected the sales of tire accessories. In addition, due to the factors such as China's tightened environmental supervision, the tire market faced relatively large pressures and challenges with industry competition intensified, and the production and sales of tires were unsatisfactory in the first half of the year.

The market environment and industry factors have affected the performance of the Group during the period to a certain extent. The overall results of the Group during the period decreased compared to the same period in 2018. For the six months ended 30 June 2019, the Group recorded a net profit of RMB5.548 million.

收入

Revenue

截至6月30日止六個月

For the six months ended 30 June

		2019年 2019			2018年 2018		
		售出數量 Unit(s) sold	人民幣千元 RMB'000	%	售出數量 Unit(s) sold	人民幣千元 RMB'000	%
電鍍黃銅鋼絲 生產線	Brass electroplating wire production lines	3	28,638	68.0	3	49,897	47.7
其他生產線	Other production lines	1	385	0.9	4	15,376	14.7
單機	Standalone machinery	39	4,926	11.7	187	23,725	22.7
修模設備、零部件 及配件	Mould repairing equipment, component parts and accessories	N/A不適用	6,709	15.9	N/A不適用	14,315	13.7
租金收入	Rental income	N/A不適用	1,470	3.5	N/A不適用	1,387	1.3
			42,128	100.0		104,700	100.0

本集團截至2019年6月30日止六個月的收入約為人民幣42,100,000元，較2018年同期約人民幣104,700,000元減少約人民幣62,600,000元(或約59.8%)。

收入減少主要是由於下游行業競爭加劇及對本集團產品的市場需求放緩所致。

電鍍黃銅鋼絲生產線。電鍍黃銅鋼絲生產線於截至2019年6月30日止六個月的銷售收入約為人民幣28,600,000元，較2018年同期約人民幣49,900,000元減少約42.6%，主要是由於售價下跌所致。

Our revenue decreased by approximately RMB62.6 million, or approximately 59.8%, to approximately RMB42.1 million for the six months ended 30 June 2019 from approximately RMB104.7 million in the corresponding period of 2018.

The decrease in revenue was mainly due to a more intense competition in the downstream industry and drop in market demand for products of the Group.

Brass electroplating wire production lines. Revenue from the sale of brass electroplating wire production lines decreased by approximately 42.6% to approximately RMB28.6 million for the six months ended 30 June 2019 from approximately RMB49.9 million in the corresponding period of 2018. The decrease was mainly due to drop of the sale price.

其他生產線。其他生產線於截至2019年6月30日止六個月的銷售收入約為人民幣400,000元，較2018年同期約人民幣15,400,000元減少約97.5%。於截至2019年6月30日止六個月有一套其他生產線獲客戶接納，此生產線屬不同型號，結構複雜程度不同，因而價格相對較低，而2018年同期則有四套獲客戶接納。

單機。單機於截至2019年6月30日止六個月的銷售收入約為人民幣4,900,000元，較2018年同期約人民幣23,700,000元減少約79.2%，原因為單機銷量下跌。客戶於截至2019年6月30日止六個月接納39套單機，而2018年同期則有187套獲客戶接納。

修模設備、零部件及配件。修模設備、零部件及配件於截至2019年6月30日止六個月的銷售收入約為人民幣6,700,000元，較2018年同期約人民幣14,300,000元減少約53.1%，主要是由於減少向客戶提供設備改裝服務及向客戶出售其他零部件及配件所致。

租金收入。租金收入來自於截至2019年6月30日止六個月及2018年同期出租予獨立第三方的投資物業，分別為人民幣1,500,000元及人民幣1,400,000元。由於截至2019年6月30日止六個月內部分租金價格上升，故租金收入增加。

Other production lines. Revenue from the sale of other production lines decreased by approximately 97.5% to approximately RMB0.4 million for the six months ended 30 June 2019 from approximately RMB15.4 million in the corresponding period of 2018. During the six months ended 30 June 2019, our customers accepted one set of other production line with a relatively lower price due to different model with different level in complication in structure, while four sets were accepted by the customers in the corresponding period of 2018.

Standalone machinery. Revenue from the sale of standalone machinery decreased by approximately 79.2% to approximately RMB4.9 million for the six months ended 30 June 2019 from approximately RMB23.7 million in corresponding period of 2018. The decrease was due to the drop in sales volume of standalone machinery. 39 sets of standalone machinery were accepted by our customers during the six months ended 30 June 2019, while 187 sets were accepted by the customers in the corresponding period of 2018.

Mould repairing equipment, component parts and accessories. Revenue from the sale of mould repairing equipment, component parts and accessories decreased by approximately 53.1% to approximately RMB6.7 million for the six months ended 30 June 2019 from approximately RMB14.3 million in the corresponding period of 2018. The decrease was primarily due to the decreased equipment modification services provided to customers and sales of other component parts and accessories to customers.

Rental income. Revenue from rental income was derived from its investment properties, which were rented to independent third parties during the six months ended 30 June 2019 for RMB1.5 million and the corresponding period of 2018 for RMB1.4 million. As some of the rental prices had increased during the six months ended 30 June 2019, the rental income increased.

毛利及毛利率

毛利由截至2018年6月30日止六個月約人民幣50,100,000元減少約70.8%至2019年同期約人民幣14,600,000元。整體毛利率由截至2018年6月30日止六個月約47.8%下跌至2019年同期約34.7%，原因為截至2019年6月30日止六個月出售的三條電鍍黃銅網絲生產線及一條其他生產線的毛利率較2018年同期為低。

其他收入

其他收入主要指本集團取得的增值稅退稅及政府補貼。本集團的其他收入由截至2018年6月30日止六個月約人民幣871,000元減少約29.0%至2019年同期約人民幣618,000元，主要是由於已收增值稅退稅減少與已收政府補貼退款減少的影響所致。

銷售開支

本集團的銷售開支由截至2018年6月30日止六個月約人民幣2,000,000元增加約18.5%至2019年同期約人民幣2,400,000元，主要是由於運輸開支上升所致。

行政開支

本集團的行政開支由截至2018年6月30日止六個月約人民幣13,900,000元減少約5.5%至截至2019年6月30日止六個月約人民幣13,100,000元，主要源於專業費用減少。

金融資產減值虧損撥回淨額

金融資產減值虧損撥回淨額由截至2018年6月30日止六個月約人民幣13,200,000元減少至截至2019年6月30日止六個月約人民幣2,700,000元，主要是由於收回的已減值貿易應收款項減少所致。

Gross profit and gross profit margin

Gross profit decreased by approximately 70.8% to approximately RMB14.6 million for the six months ended 30 June 2019 from approximately RMB50.1 million in the corresponding period of 2018. The overall gross profit margin decreased to approximately 34.7% for the six months ended 30 June 2019 from approximately 47.8% in the corresponding period of 2018 due to the sale of three sets of brass electroplating wire production lines and one set of other production lines with lower gross profit margin during the six months ended 30 June 2019, as compared to that of corresponding period of 2018.

Other income

Other income mainly represented the VAT refunds and government subsidies received by the Group. Our other income decreased by approximately 29.0% to approximately RMB618,000 for the six months ended 30 June 2019 from approximately RMB871,000 in the corresponding period of 2018, primarily due to the impact of less VAT refunds received and less governments subsidies refunds received.

Selling expenses

Our selling expenses increased by approximately 18.5% to approximately RMB2.4 million for the six months ended 30 June 2019 from approximately RMB2.0 million in the corresponding period of 2018, primarily due to the increase in transportation expenses.

Administrative expenses

Our administrative expenses decreased by approximately 5.5% from approximately RMB13.9 million for the six months ended 30 June 2018 to approximately RMB13.1 million for the six months ended 30 June 2019. This is primarily due to the decrease in professional fees.

Net reversal of impairment losses on financial assets

Our net reversal of impairment losses on financial assets decreased from approximately RMB13.2 million for the six months ended 30 June 2018 to approximately RMB2.7 million for the six months ended 30 June 2019. The decrease was mainly due to the decrease in collection of impaired trade receivables.

其他收益 — 淨額

截至2019年6月30日止六個月，本集團錄得其他收益淨額約人民幣2,400,000元，而2018年同期則錄得其他收益淨額約人民幣3,800,000元。其他收益主要包括出售按公平值計入損益的金融資產的收益。

財務收入 — 淨額

截至2019年6月30日止六個月，本集團錄得財務收入淨額約人民幣2,100,000元，而2018年同期則錄得財務收入淨額約人民幣2,000,000元。財務收入淨額增加主要源於銀行利息收入增加。

所得稅開支

截至2019年6月30日止六個月，本集團錄得所得稅開支約人民幣1,400,000元，而2018年同期的所得稅開支則約為人民幣8,400,000元。截至2019年6月30日止六個月的實際稅率為20.0%，而2018年同期則為15.5%。

應收賬項

本集團的應收賬項總額由2018年12月31日約人民幣140,300,000元減少約10.0%至2019年6月30日約人民幣126,300,000元，主要是由於收入減少所致。截至2019年6月30日止六個月，本集團收回已減值應收賬項約人民幣8,100,000元。應收賬項撥備由2018年末約人民幣61,300,000元下降至2019年6月30日約人民幣55,400,000元。

存貨

本集團的存貨由2018年12月31日約人民幣65,500,000元增加約47.1%至2019年6月30日約人民幣96,400,000元，主要是由於2019年6月30日的未完成銷售合約較2018年6月30日為多，令製成品庫存數目增加所致。

Other gains — net

The Group recorded net other gains of approximately RMB2.4 million for the six months ended 30 June 2019, compared with the net other gains of approximately RMB3.8 million in the corresponding period of 2018. Other gains mainly included the gains on disposal of financial assets at fair value through profit or loss.

Finance income — net

The Group recorded net finance income of approximately RMB2.1 million for the six months ended 30 June 2019, compared with the net finance income of approximately RMB2.0 million in the corresponding period of 2018. The increase was primarily due to the increase in bank interest income.

Income tax expense

The Group recorded an income tax expense of approximately RMB1.4 million for the six months ended 30 June 2019, compared with income tax expense of approximately RMB8.4 million in the corresponding period of 2018. The effective tax rate was 20.0% for the six months ended 30 June 2019, compared with the effective tax rate of 15.5% in the corresponding period of 2018.

ACCOUNTS RECEIVABLES

Our gross accounts receivables decreased by approximately 10.0% from approximately RMB140.3 million as at 31 December 2018 to approximately RMB126.3 million as at 30 June 2019. The decrease was primarily due to the reduction of revenue. The Group collected approximately RMB8.1 million impaired accounts receivables during the six months ended 30 June 2019. The allowance for accounts receivables decreased from approximately RMB61.3 million at the end of 2018 to approximately RMB55.4 million as at 30 June 2019.

INVENTORIES

Our inventories increased by approximately 47.1% from approximately RMB65.5 million as at 31 December 2018 to approximately RMB96.4 million as at 30 June 2019 as a result of an increase in the balance of finished goods mainly due to the increase of unfinished sales contracts as at 30 June 2019 as compared with those as at 30 June 2018.

貿易應付款項

本集團的貿易應付款項由2018年12月31日約人民幣21,200,000元增加約32.6%至2019年6月30日約人民幣28,100,000元，此乃源於我們於截至2019年6月30日止六個月增加採購原材料。

流動資金及財務資源

現金狀況及可動用資金

於截至2019年6月30日止六個月，本集團透過經營現金流量撥付營運資金，維持穩健的流動資金狀況。

於2019年6月30日，本集團的現金及銀行結餘總額約為人民幣243,900,000元(2018年12月31日：約人民幣278,100,000元)，包括現金及現金等值項目約人民幣93,000,000元(2018年12月31日：約人民幣134,800,000元)、有限制現金約人民幣16,300,000元(2018年12月31日：約人民幣10,900,000元)及定期存款約人民幣134,500,000元(2018年12月31日：人民幣132,400,000元)。

於2019年6月30日，本集團的流動比率為4.4(2018年12月31日：6.4)。流動比率下跌主要是由於貿易及其他應付款項以及合約負債增加所致。

於2019年6月30日，由於本集團概無借款，故本集團的資產負債比率(按總借款除以總權益計算)為零(2018年12月31日：零)。

重大投資

除於2018年7月19日認購的理財產品外，於截至2019年6月30日止六個月，本集團概無持有重大投資。有關理財產品的進一步詳情，請參閱本公司日期為2018年7月19日的公告。

TRADE PAYABLES

Our trade payables increased by approximately 32.6% from approximately RMB21.2 million as at 31 December 2018 to approximately RMB28.1 million as at 30 June 2019, primarily due to an increase in our purchase of raw materials during the six months ended 30 June 2019.

LIQUIDITY AND FINANCIAL RESOURCES

Cash position and fund available

During the six months ended 30 June 2019, the Group maintained a healthy liquidity position, with working capital being financed by our operating cash flows.

As at 30 June 2019, the total cash and bank balances of the Group were approximately RMB243.9 million (31 December 2018: approximately RMB278.1 million), comprising cash and cash equivalents of approximately RMB93.0 million (31 December 2018: approximately RMB134.8 million), restricted cash of approximately RMB16.3 million (31 December 2018: approximately RMB10.9 million) and time deposits of approximately RMB134.5 million (31 December 2018: RMB132.4 million).

As at 30 June 2019, the current ratio of the Group was 4.4 (31 December 2018: 6.4). The decrease was primarily due to the increase in trade and other payables and contract liabilities.

As at 30 June 2019, as the Group had no borrowings, the gearing ratio of the Group (calculated as total borrowings divided by total equity) was zero (31 December 2018: Zero).

SIGNIFICANT INVESTMENTS

Save and except for the wealth management products subscribed on 19 July 2018, the Group had no significant investments held during the six months ended 30 June 2019. For further details on the wealth management product, please refer to the announcement of the Company dated 19 July 2018.

附屬公司、聯營公司及合營企業的重大收購及出售

於截至2019年6月30日止六個月，本集團概無收購或出售附屬公司、聯營公司或合營企業。

集團資產押記

於2019年6月30日，有限制現金存款約人民幣16,300,000元(2018年12月31日：約人民幣10,900,000元)已質押予銀行作為應付票據及出口銷售擔保函的擔保。除此之外，於2019年6月30日或2018年12月31日，本集團概無任何資產押記。

未來重大投資計劃及預期資金來源

日後，本集團將繼續實施其多元化發展策略及積極物色潛在投資機遇。

除招股章程或本報告所披露者外，於2019年6月30日，本集團概無未來重大投資計劃及預期資金來源。

資本開支

於截至2019年6月30日止六個月，本集團的資本開支約為人民幣600,000元(截至2018年6月30日止六個月：人民幣500,000元)，主要與購買機器及設備有關。

資本承擔

於2019年6月30日，本集團已訂約但未產生的資本開支約為人民幣216,000元(2018年12月31日：約人民幣237,000元)。

資本架構

於截至2019年6月30日止六個月，本集團之資本架構概無變動。本集團之資本僅由普通股組成。

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the six months ended 30 June 2019, the Group had no acquisition or disposal of subsidiaries, associates or joint ventures.

CHARGE ON GROUP ASSETS

As at 30 June 2019, the restricted cash deposits in the amount of approximately RMB16.3 million (31 December 2018: approximately RMB10.9 million) were pledged to banks as security for notes payable and letter of guarantee for export sale. Save for that, the Group did not have any charges on its assets as at 30 June 2019 or 31 December 2018.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND EXPECTED SOURCES OF FUNDING

In the future, the Group will continue to implement its diversified development strategy and proactively search for potential investment opportunities.

Save as disclosed in the Prospectus or in this report, the Group had no future plans for material investments and expected sources of funding as at 30 June 2019.

CAPITAL EXPENDITURES

During the six months ended 30 June 2019, the Group's capital expenditures amounted to approximately RMB0.6 million (six months ended 30 June 2018: RMB0.5 million) which was mainly related to the purchase of machinery and equipment.

CAPITAL COMMITMENTS

As at 30 June 2019, the Group's capital expenditures contracted but not incurred amounted to approximately RMB216,000 (31 December 2018: approximately RMB237,000).

CAPITAL STRUCTURE

There was no change in the capital structure of the Group during the six months ended 30 June 2019. The capital of the Group only comprises ordinary shares.

外幣風險

外匯風險來自並非以實體功能貨幣計值的商業交易或已確認資產或負債。

本集團於中國營運，大部分交易以人民幣計值及結算，惟若干貿易應收款項、現金及現金等值項目以及定期存款以美元計值，須承受外幣換算風險。

倘美元兌人民幣升值／貶值5%，而所有其他變數維持不變，則本集團截至2019年6月30日止六個月的淨業績應因以美元計值的各項金融資產而增加／減少約人民幣3,931,000元(截至2018年6月30日止六個月：人民幣3,261,000元)。

於截至2019年6月30日止六個月，本集團並無採用任何金融工具作對沖目的。管理層將繼續監察外幣風險，並於適當時候採取審慎措施。

首次公開招股所得款項淨額的用途

本公司的H股於2014年11月11日(「上市日期」)在香港聯合交易所有限公司(「聯交所」)上市(「上市」)。經扣除包銷佣金、費用及上市相關開支後，上市所得款項淨額約為209,500,000港元(相等於約人民幣165,300,000元)。

FOREIGN CURRENCY RISK

Foreign exchange risk arises when business transaction or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency.

The Group operates in the PRC with most of the Group's transactions denominated and settled in RMB, except that certain trade receivables, cash and cash equivalents and time deposits are denominated in US dollar (“USD”) which are exposed to foreign currency translation risk.

If the USD had strengthened/weakened by 5% against the RMB while all other variables had been held constant, the Group's net result for the six months ended 30 June 2019 would have been approximately RMB3,931,000 better/worse (six months ended 30 June 2018: RMB3,261,000), for various financial assets denominated in USD.

During the six months ended 30 June 2019, the Group did not employ any financial instruments for hedging purposes. The management will continue to monitor foreign currency risk and adopt prudent measures as and when appropriate.

USE OF NET PROCEEDS FROM THE IPO

The Company's H shares have been listed (the “Listing”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 11 November 2014 (the “Listing Date”). The net proceeds from the Listing after the deduction of underwriting commissions, fees and listing-related expenses amounted to approximately HK\$209.5 million (equivalent to approximately RMB165.3 million).

為了提高本公司暫時閒置募集資金的使用效率，董事會在確保不影響已承擔專案建設和有關興建資金使用計劃的情況下，擬使用部分暫時閒置募集資金購買理財產品，以提高資金收益，提升本公司暫時閒置募集資金的使用效率和效果，繼而進一步提高本公司整體收入，為本公司及股東整體謀取更好的投資回報。有關上市所得款項淨額用途變更的更多詳情，請參閱本公司日期為2016年3月29日的公告（「該公告」）。

於2019年6月12日舉行的本公司股東週年大會上，董事會獲授權於由授出批准起計一年內隨時行使決策權力，利用合共不超過人民幣35,000,000元的暫時閒置募集資金購買理財產品。由於董事會獲授以暫時閒置募集資金購買理財產品的權力將於相關批准後滿一年時到期，故本公司的2019年股東週年大會上提呈並通過一項特別決議案以更新該授權。有關授出該等授權的詳情，請參閱本公司日期為2019年4月23日的通函。

連同理財產品將產生的收入，本公司將按招股章程及該公告所述，繼續動用上市所得款項淨額興建位於中國江蘇省無錫的新生產設施（「無錫新設施」）及將於無錫新設施成立的新研發中心（「新研發中心」）以及其他用途。

With a view to improving efficiency in the use of the Company's temporary idle raised proceeds, on the condition that the construction of the committed projects and planned usage of the proceeds for such construction will not be affected, the Board has proposed to utilise part of the temporary idle raised proceeds to purchase wealth management products in order to increase the capital revenue, improve the efficiency and effectiveness in the use of the Company's temporary idle raised proceeds, which in turn shall further enhance the overall revenue of the Company and pursue better investment return for the Company and the shareholders as a whole. For more details regarding the change of use of net proceeds from the Listing, please refer to the announcement of the Company dated 29 March 2016 (the “**Announcement**”).

At the annual general meeting of the Company held on 12 June 2019, the Board was authorised, within one year commencing from the approval, to exercise the decision-making power regarding purchase of wealth management products by utilising temporary idle proceeds for not more than RMB35 million in aggregate at any time. Since the authority granted to the Board to purchase wealth management products with the temporary idle proceeds will expire one year after such approval, a special resolution has been proposed and passed at the 2019 annual general meeting of the Company to renew such authority. For details of the grant of such authorities, please refer to the circular of the Company dated 23 April 2019.

Together with the income to be generated from the wealth management products, the Company will continue apply the net proceeds from the Listing for the construction of the new manufacturing facility located in Wuxi, Jiangsu Province of the PRC (the “**New Wuxi Facility**”) and the new research & development centre to be established in the New Wuxi Facility (the “**New Research & Development Centre**”) and for other purposes in accordance with the Prospectus and in the Announcement.

下表載列上市所得款項的使用狀況：

The following table sets forth the status of use of proceeds from the Listing:

		未動用上市 所得款項淨額 預期時間表			
		截至2019年 6月30日			
		截至2019年 6月30日已動用	未動用結餘(附註2)	Expected timeline for unused net proceeds from the Listing	
上市所得款項 淨額計劃用途(附註1)		截至2019年 6月30日已動用	未動用結餘(附註2)	Expected timeline for unused net proceeds from the Listing	
Planned use of net proceeds from the Listing(附註1)		Utilised up to 30 June 2019	Unutilised balance up to 30 June 2019(附註2)		
(概約)		(概約)	(概約)		
(approximately)		(approximately)	(approximately)		
為興建無錫新設施及新 研發中心提供資金	Funding the construction of the New Wuxi Facility and the New Research & Development Centre	163,000,000港元 HK\$163.00 million	95,500,000港元 HK\$95.50 million	73,400,000港元 HK\$73.40 million	2022年或之前 by 2022
發展若干目標研發項目	Developing certain targeted research and development projects	25,500,000港元 HK\$25.50 million	21,700,000港元 HK\$21.70 million	4,860,000港元 HK\$4.86 million	2022年或之前 by 2022
作一般營運資金及其他 一般企業用途	General working capital and other general corporate purposes	21,000,000港元 HK\$21.00 million	21,000,000港元 HK\$21.00 million	—	—
總計：	Total:	209,500,000港元 HK\$209.50 million	138,200,000港元 HK\$138.20 million	78,260,000港元 HK\$78.26 million	

附註：

Notes:

- (1) 已分配所得款項淨額已參照(i)上市實際所得款項淨額約209,500,000港元(經扣除包銷佣金、費用及上市相關開支)；及(ii)招股章程所披露分配至各個用途的所得款項動用百分比調整及重新計算。
- (2) 於2019年6月30日，未動用所得款項約為78,260,000港元。於2019年6月30日，約78,260,000港元的未動用所得款項中，本集團已動用為數約34,000,000港元的部分所得款項購買理財產品。餘下未動用所得款項(包括所得款項淨額37,300,000港元及所得款項淨額利息6,960,000港元)已存入中國的持牌銀行。
- (1) The net proceeds allocated have been adjusted and recalculated with reference to (i) the actual net proceeds from the Listing of approximately HK\$209.5 million after the deduction of underwriting commissions, fees and listing-related expenses; and (ii) the percentage of use of proceeds allocated to each of the purposes as disclosed in the Prospectus.
- (2) As at 30 June 2019, the unutilised proceeds amounted to approximately HK\$78.26 million. Among the unutilised proceeds of approximately HK\$78.26 million, the Group utilised part of the proceeds for purchasing wealth management products, which amounted to approximately HK\$34.00 million as at 30 June 2019. The remaining unused proceeds, including the net proceeds of HK\$37.30 million and interest of net proceeds of HK\$6.96 million, were deposited in licensed banks in the PRC.

展望

預計2019年下半年，隨著2019年7月1日國家購置稅新政的正式實施及部分地區國六標準的正式實施，消費動能或有所改善，這些將會成為下半年中國汽車市場需求改善的積極因素。2019年下半年預期車市回暖，輪胎市場的困難局面有望得到緩解。另外從中長期看，國家支持新能源汽車發展的國家戰略不會改變，與普通輪胎相比，新能源汽車輪胎通常對輕量化及低滾阻具有更高的要求，以提升汽車的行駛里程及性能。因此，輪胎製造商已開始開發新產品線以生產新能源汽車輪胎。中國輪胎產量連續十年位居世界第一，已形成了規格齊全、系列完整的輪胎工業體系，全球影響力顯著提升。預計未來中國輪胎市場高速發展趨勢仍將延續。從替換市場來看，全球輪胎的81%的需求來自於替換市場，目前全球替換市場需求穩定，且中國替換市場仍具備高增長空間。加之我國千人汽車保有量尚未達到全球平均水平，保有量正逐年增長，綜合來看國內輪胎需求還將穩步提升，輪胎行業潛力大。

面對中美貿易的摩擦和市場波動，本集團一直採取策略性導向，加大技術開發，培養技術管理人才和技術創新人才，對現有生產線進行升級，提高產品質量和競爭力。保持穩定的市場份額，致力維護本集團股東的利益。

PROSPECTS

It is expected that in the second half of 2019, with the official implementation of China's new policy on purchase tax and the official implementation to National VI Standards in some regions on 1 July 2019, the growth drivers for consumption may improve, which will become positive factors for the improvement of the market demand for automobiles in China in the second half of the year. In the second half of 2019, it is expected that the automobile market will pick up and the difficult situation in the tire market is expected to be eased. Moreover, in the medium and long term, China's national strategy of supporting the development of new energy vehicles will not change. Compared with ordinary tires, tires for new energy vehicles usually have higher requirements for light weight and low rolling resistance to enhance the mileage and performance of the vehicles. As a result, tire manufacturers have begun to develop new product lines to produce tires for new energy vehicles. China's tire production in quantity has ranked first in the world for ten consecutive years. It has formed a tire industry system which is complete in specifications and series, and its global influence has improved significantly. It is expected that the rapid development trend of China's tire market will continue in the future. From the perspective of the replacement market, 81% of global demand for tires comes from the replacement market. Currently, the global demand for replacement market is stable, and China's replacement market still has high growth potential. In addition, the rate of vehicle ownership per 1,000 people in China has not yet reached the global average, and vehicle ownership rate is increasing year by year. Overall, domestic tire demand will still increase steadily, and the tire industry has great potential.

In the face of Sino-US trade frictions and market volatility, the Group has always taken strategic steps, such as strengthening technology development, cultivating technical and management talents and technological innovation talents, and upgrading existing production lines, to improve the quality and competitiveness of its products. The Group will strive to maintain a stable market share and safeguard the interests of the Group's shareholders.

僱員及薪酬資料

於2019年6月30日，本集團僱用合共146名全職僱員(2018年12月31日：138名全職僱員)，當中包括行政、財務、內部審核、研發、技術應用、品質控制、製造、採購、銷售及營銷員工。截至2019年6月30日止六個月，本集團的僱員薪酬總額約為人民幣9,200,000元(截至2018年6月30日止六個月：約人民幣8,400,000元)，相當於本集團的總收入約21.9%。

本集團十分重視聘用及培訓優秀人才，透過向新僱員提供入職培訓計劃及向現有僱員提供持續內部培訓，提升彼等的行業、技術及產品知識、職業道德以及於行業品質標準及工作安全標準方面的知識。此外，本集團鼓勵僱員報讀高階課程及考取專業資格。

本集團有信心其僱員將繼續為本集團的成功提供堅實基礎，並將對客戶維持高水準服務。

本集團未曾因勞資糾紛或大量員工流失而導致正常業務營運出現任何受阻情況。董事認為，本集團與員工維持非常良好的關係。

或然負債

於2019年6月30日，本集團概無任何重大或然負債(2018年12月31日：無)。

EMPLOYEE AND REMUNERATION INFORMATION

As at 30 June 2019, the Group employed a total of 146 full-time employees (31 December 2018: 138 full-time employees), including administrative, finance, internal audit, research and development, technical application, quality control, manufacturing, procurement, sales and marketing staff. For the six months ended 30 June 2019, the Group's total employee remuneration was approximately RMB9.2 million (six months ended 30 June 2018: approximately RMB8.4 million), representing approximately 21.9% of the Group's total revenue.

The Group places great emphasis on recruiting and training quality personnel by providing orientation programmes to the new employees and on-going internal training to the existing employees to enhance their industrial, technical and product knowledge, their work ethics as well as their knowledge of industry quality standards and work safety standards. Furthermore, the Group encourages its employees to take advanced courses and obtain professional certifications.

The Group is confident that its employees will continue to provide a solid foundation for the success of the Group and will maintain a high standard of service to the customers.

The Group has not experienced any disruption of its normal business operations due to labour disputes or significant turnover of staff. The Directors consider that the Group has maintained a very good relationship with its staff.

CONTINGENT LIABILITIES

As at 30 June 2019, the Group did not have any significant contingent liabilities (31 December 2018: Nil).

中期簡明綜合收益表

Interim Condensed Consolidated Income Statement

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

截至6月30日止六個月
Six months ended 30 June

		附註 Note	2019年 2019 未經審核 Unaudited	2018年 2018 未經審核 Unaudited
收入	Revenue	4	42,128	104,700
銷售成本	Cost of sales		(27,508)	(54,618)
毛利	Gross profit		14,620	50,082
銷售開支	Selling expenses		(2,356)	(1,988)
行政開支	Administrative expenses		(13,100)	(13,861)
金融資產減值虧損撥回 淨額	Net reversal of impairment losses of financial assets		2,653	13,203
其他收入	Other income	6	618	871
其他收益 — 淨額	Other gains — net	7	2,397	3,782
經營利潤	Operating profit		4,832	52,089
財務收入 — 淨額	Finance income — net	8	2,104	2,022
除所得稅前利潤	Profit before income tax		6,936	54,111
所得稅開支	Income tax expense	9	(1,388)	(8,397)
本公司股東應佔期內利潤	Profit for the period attributable to shareholders of the Company		5,548	45,714
期內本公司股東 應佔每股盈利 (以每股人民幣元列示)	Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share)			
— 基本及攤薄	— Basic and diluted	10	0.04	0.36

第23至53頁的附註為本中期綜合財務資料的一部分。

The notes on pages 23 to 53 are an integral part of this interim consolidated financial information.

中期簡明綜合全面收益表

Interim Condensed Consolidated Statement of Comprehensive Income

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

截至6月30日止六個月
Six months ended 30 June

		2019年 2019 未經審核 Unaudited	2018年 2018 未經審核 Unaudited
期內利潤	Profit for the period	5,548	45,714
其他全面收益	Other comprehensive income	—	—
本公司股東應佔期內 全面收益總額	Total comprehensive income for the period attributable to shareholders of the Company	5,548	45,714

第23至53頁的附註為本中期綜合財務資料的一部分。

The notes on pages 23 to 53 are an integral part of this interim consolidated financial information.

中期簡明綜合資產負債表

Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

	附註	2019年 6月30日 30 June 2019 未經審核 Unaudited	2018年 12月31日 31 December 2018 經審核 Audited
	Note		
資產			
非流動資產			
土地使用權		23,352	23,659
物業、廠房及設備		94,301	97,206
投資物業		19,568	20,287
無形資產		89	101
貿易及其他應收款項	11	1,965	1,365
遞延所得稅資產 — 淨值		13,992	15,144
		153,267	157,762
流動資產			
存貨	12	96,363	65,518
持作出售物業	13	72,877	69,671
預付款項		7,674	1,740
貿易及其他應收款項	11	162,156	113,287
按公平值計入損益的金融 資產		30,992	30,476
有限制現金		16,349	10,925
有期存款		134,471	132,364
現金及現金等值項目		93,036	134,821
		613,918	558,802
總資產		767,185	716,564
權益			
股本		128,000	128,000
股份溢價		311,464	311,464
儲備		66,307	65,707
保留盈利		122,979	124,431
總權益		628,750	629,602

中期簡明綜合資產負債表 Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		附註	2019年 6月30日 30 June 2019 未經審核 Unaudited	2018年 12月31日 31 December 2018 經審核 Audited
		Note		
負債	LIABILITIES			
流動負債	Current liabilities			
貿易及其他應付款項	Trade and other payables	14	61,333	47,336
合約負債	Contract liabilities		70,693	37,926
應付股息	Dividend payables		6,400	—
當期所得稅負債	Current income tax liabilities		9	1,700
			138,435	86,962
非流動負債	Non-current liabilities		—	—
總負債	Total liabilities		138,435	86,962
總權益及負債	Total equity and liabilities		767,185	716,564

第23至53頁的附註為本中期綜合財務資料的一部分。

The notes on pages 23 to 53 are an integral part of this interim consolidated financial information.

中期簡明綜合權益變動表

Interim Condensed Consolidated Statement of Changes in Equity

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

	附註 Note	股本 Share capital	股份溢價 Share premium	儲備 Reserves	保留盈利 Retained earnings	總計 Total
未經審核 於2018年12月31日的結餘	Unaudited Balance at 31 December 2018	128,000	311,464	65,707	124,431	629,602
全面收益	Comprehensive income					
期內利潤	Profit for the period	—	—	—	5,548	5,548
其他全面收益	Other comprehensive income	—	—	—	—	—
全面收益總額	Total comprehensive income	—	—	—	5,548	5,548
與擁有人的交易	Transaction with owners					
轉撥至安全基金	Transfer to safety fund	25(a)	—	—	600	(600)
已派付股息	Dividend declared	—	—	—	(6,400)	(6,400)
與擁有人的交易總額	Total transactions with owners	—	—	600	(7,000)	(6,400)
於2019年6月30日的結餘	Balance at 30 June 2019	128,000	311,464	66,307	122,979	628,750
未經審核 於2018年1月1日的結餘	Unaudited Balance at 1 January 2018	128,000	311,464	57,339	91,145	587,948
全面收益	Comprehensive income					
期內利潤	Profit for the period	—	—	—	45,714	45,714
其他全面收益	Other comprehensive income	—	—	—	—	—
全面收益總額	Total comprehensive income	—	—	—	45,714	45,714
與擁有人的交易	Transaction with owners					
轉撥至安全基金	Transfer to safety fund	25(a)	—	—	565	(565)
轉撥至法定儲備	Transfer to statutory reserves	—	—	2,351	(2,351)	—
已派付股息	Dividend declared	—	—	—	(6,400)	(6,400)
與擁有人的交易總額	Total transactions with owners	—	—	2,916	(9,316)	(6,400)
於2018年6月30日的結餘	Balance at 30 June 2018	128,000	311,464	60,255	127,543	627,262

第23至53頁的附註為本中期綜合財務資料的一部分。

The notes on pages 23 to 53 are an integral part of this interim consolidated financial information.

中期簡明綜合現金流量表

Interim Condensed Consolidated Statement of Cash Flows

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

截至6月30日止六個月
Six months ended 30 June

	附註 Note	2019年 2019 未經審核 Unaudited	2018年 2018 未經審核 Unaudited
經營活動的現金流量			
營運所得現金		(33,642)	(2,088)
已付所得稅		(1,927)	(278)
經營活動所用現金流量淨額		(35,569)	(2,366)
投資活動的現金流量			
購置物業、廠房及設備以及無形資產		(573)	(1,305)
出售物業、廠房及設備以及土地使用權的所得款項		5	—
購買按公平值計入損益的金融資產		(178,332)	(214,600)
出售按公平值計入損益的金融資產的所得款項		179,933	267,861
有限制現金(增加)/減少		(5,424)	16,502
有期存款增加		(2,107)	(5,893)
投資活動(所用)/所得現金流量淨額		(6,498)	62,565
融資活動的現金流量			
		—	—
現金及現金等值項目淨(減少)/增加		(42,067)	60,199
外匯匯率變動影響		282	999
期初的現金及現金等值項目		134,821	71,912
期末的現金及現金等值項目	23	93,036	133,110

第23至53頁的附註為本中期綜合財務資料的一部分。

The notes on pages 23 to 53 are an integral part of this interim consolidated financial information.

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

1 本集團的一般資料

無錫盛力達科技股份有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」)的主要業務為製造及銷售一系列用於製造鋼絲生產線的設備。

本公司為於2006年3月21日在中華人民共和國(「**中國**」)註冊成立的有限責任公司。於2012年7月24日，本公司根據中國相關法律及法規改制為股份有限公司。本公司註冊辦事處的地址為中國江蘇省無錫惠山經濟開發區堰新東路1號。

於2014年11月11日，本公司股份在香港聯合交易所有限公司(「**聯交所**」)主板上市。

除非另有註明，否則本中期簡明綜合財務資料以人民幣千元呈列。

本中期簡明綜合財務資料乃未經審核。

2 編製基準

截至2019年6月30日止六個月的本中期簡明綜合財務資料乃按照香港會計準則第34號「中期財務報告」編製。中期簡明綜合財務資料應與截至2018年12月31日止年度的年度財務報表一併閱讀，該年度財務報表乃按照香港財務報告準則編製。

1 GENERAL INFORMATION OF THE GROUP

Wuxi Sunlit Science and Technology Company Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) are principally engaged in the manufacturing and sale of a range of equipment for manufacturing steel wire production lines.

The Company was incorporated in the People’s Republic of China (the “**PRC**”) as a limited liability company on 21 March 2006. The Company was converted into a joint stock company with limited liabilities under relevant PRC laws and regulations on 24 July 2012. The address of the Company’s registered office is No. 1 East Yanxin Road, Huishan Economic Development Zone, Wuxi, Jiangsu Province, the PRC.

The Company’s shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 November 2014.

This interim condensed consolidated financial information is presented in Renminbi thousands (RMB’000), unless otherwise stated.

This interim condensed consolidated financial information has not been audited.

2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended 30 June 2019 has been prepared in accordance with Hong Kong Accounting Standard (“**HKAS**”) 34, ‘Interim financial reporting’. The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2018, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”).

3 會計政策

除下述者外，所應用的會計政策與截至2018年12月31日止年度的年度財務報表所應用者（如該年度財務報表所述）一致。

(a) 本集團採納的新訂準則以及準則的修改及詮釋

以下新訂準則以及準則的修改及詮釋就本集團自2019年1月1日開始的財政年度強制生效。

3 ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those applied in the annual financial statements for the year ended 31 December 2018, as described in those annual financial statements.

(a) New standards and amendments and interpretation to standards adopted by the Group

The following new standards and amendments and interpretation to standards are mandatory for the Group's financial year beginning 1 January 2019.

準則／詮釋	準則／修改主題	Standards/Interpretations	Subject of standards/ amendments
香港財務報告準則第9號(修改)	具有負補償的預付特性	HKFRS 9 (Amendments)	Prepayment Features with Negative Compensation
香港財務報告準則第16號	租賃	HKFRS 16	Leases
香港會計準則第19號(修改)	僱員福利	HKAS 19 (Amendments)	Employee Benefits
香港會計準則第28號(修改)	於聯營公司或合營企業的長期權益	HKAS 28 (Amendments)	Long-term Interests in an Associate or Joint Venture
香港(國際財務報告詮釋委員會)第23號	所得稅處理的不確定性	HK (IFRIC) 23	Uncertainty over Income Tax Treatment
2015年至2017年周期年度改進	香港財務報告準則的改進	Annual Improvements to 2015–2017 Cycle	Improvements to HKFRS

採納新訂準則、修改及詮釋對中期簡明綜合財務資料並無重大影響。

The adoption of the new standards, amendments and interpretations does not have significant impact on the interim condensed consolidated financial information.

3 會計政策 (續)

(b) 已頒佈但尚未生效的新訂準則以及準則的修改及詮釋

下列新訂準則以及準則的修改及詮釋已頒佈但未就於2019年1月1日開始的財政年度生效，且未獲本集團提早採納：

3 ACCOUNTING POLICIES (Continued)

(b) New standards and amendments and interpretation to standards that have been issued but are not effective

The following new standards and amendments and interpretation to standards have been issued but are not effective for the financial year beginning 1 January 2019 and have not been early adopted by the Group:

準則／詮釋	準則／修改主題	於下列日期或之後 開始的年度生效 Effective for annual years beginning on or after
Standards/Interpretations	Subject of standards/amendments	
香港財務報告準則第3號(修改) HKFRS 3 (Amendments)	業務的定義 Definition of a Business	2020年1月1日 1 January 2020
香港會計準則第1號及 香港會計準則第8號(修改) HKAS 1 and HKAS 8 (Amendments)	重大的定義 Definition of Material	2020年1月1日 1 January 2020
2018財務報告概念框架 Conceptual Framework for Financial Reporting 2018	經修訂財務報告概念框架 Revised Conceptual Framework for Financial Reporting	2020年1月1日 1 January 2020
香港財務報告準則第17號 HKFRS 17	保險合同 Insurance Contracts	2021年1月1日 1 January 2021
香港財務報告準則第10號及 香港會計準則第28號(修改) HKFRS 10 and HKAS 28 (Amendments)	投資者與其聯營公司或合營企業間的 資產出售或投入 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	有待釐定 To be determined

本集團已開始評估上述新訂準則、修改及詮釋的影響，當中若干項目與本集團的營運有關。按照本集團董事所作的初步評估，該等準則、修改及詮釋生效後不會對本集團的經營業績或財務狀況構成重大影響。

The Group has already commenced an assessment of the impact of the above new standards, amendments and interpretations, certain of which are relevant to the Group's operations. According to the preliminary assessment made by the directors of the Group, no significant impact on the Group's operating results or financial position when they become effective.

3 會計政策 (續)

- (c) 中期所得稅按適用於預期年度盈利總額的稅率累算。

4 估計

編製中期財務資料需要管理層作出可影響會計政策應用以及資產及負債、收入及開支所呈報數額的判斷、估計及假設。實際結果可能與該等估計有所差異。

編製本中期簡明綜合財務資料時，管理層於應用本集團會計政策時所作出的重大判斷及估計不確定性的主要來源與截至2018年12月31日止年度的綜合財務報表所應用者相同。

5 財務風險管理

5.1 財務風險因素

本集團的業務令其須承受各類財務風險：市場風險(包括外匯風險以及現金流量及公平值利率風險)、信用風險及流動資金風險。本集團的整體風險管理計劃專注於金融市場的不可預測性，並力求減輕對本集團財務表現造成的潛在不利影響。

中期簡明綜合財務資料並無載列年度財務報表內規定的所有財務風險管理資料及披露事項，應與本集團於2018年12月31日的年度財務報表一併閱讀。

自年末以來，風險管理政策概無任何變動。

3 ACCOUNTING POLICIES (Continued)

- (c) Taxes on income in the interim periods are accrued using the tax rate that would be applicable to the expected total annual earnings.

4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2018.

5 FINANCIAL RISK MANAGEMENT

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow and fair value interest rate risk), credit risk and liquidity risk. The overall risk management program of the Group focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group.

The interim condensed consolidated financial information do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2018.

There have been no changes in the risk management policies since year end.

5 財務風險管理 (續)

5.1 財務風險因素 (續)

(a) 市場風險

(i) 外匯風險

外匯風險來自非以實體功能貨幣計值的交易或已確認資產或負債。

本集團於中國境內營運，大部分交易以人民幣計值及結算，惟若干貿易應收款項及銀行存款以美元計值，承受外幣換算風險。本集團並無使用任何金融工具對沖外匯風險。

倘美元兌人民幣升值／貶值5%而所有其他變數維持不變，則本集團截至2019年6月30日止六個月的業績淨額將因多項以美元計值的金融資產而增強／轉弱約人民幣3,931,000元(截至2018年6月30日止六個月：人民幣3,261,000元)。

(ii) 現金流量及公平值利率風險

由於本集團並無重大計息資產(銀行結餘及現金除外)，故本集團的收入及經營現金流量基本上不受市場利率變動影響。本集團於期結日並無計息負債。

(b) 信用風險

信用風險來自銀行存款、按公平值計入損益的金融資產以及貿易及其他應收款項。每類該等金融資產的賬面值或未貼現名義金額(如適用)指本集團所承受相應類別金融資產的最大信用風險。

(i) 風險管理

為管理信用風險，銀行存款和按公平值計入損益的金融資產存放於具有良好信譽的金融機構／由具有良好信譽的金融機構發行。

5 FINANCIAL RISK MANAGEMENT (Continued)

5.1 Financial risk factors (Continued)

(a) Market risk

(i) Foreign exchange risk

Foreign exchange risk arises when transactions or recognized assets or liabilities are denominated in a currency that is not the entity's functional currency.

The Group operates in mainland China with most of the Group's transactions denominated and settled in RMB, except that certain trade receivables and bank deposits are denominated in US dollar ("USD") which are exposed to foreign currency translation risk. The Group had not used any financial instrument to hedge the foreign exchange risk.

If the USD had strengthened/weakened by 5% against the RMB while all other variables had been held constant, the Group's net result for the six months ended 30 June 2019 would have been approximately RMB3,931,000 better/worse (six months ended 30 June 2018: RMB3,261,000), for various financial assets denominated in USD.

(ii) Cash flow and fair value interest rate risk

As the Group has no significant interest-bearing assets (other than bank balances and cash), the Group's income and operating cash flows are substantially independent of changes in market interest rates. The Group's has no interest-bearing liabilities as at the period-end date.

(b) Credit risk

Credit risk arises from bank deposits, financial assets at fair value through profit or loss and trade and other receivables. The carrying amounts or the undiscounted nominal amounts, where applicable, of each class of these financial assets represent the Group's maximum exposure to credit risk in relation to the corresponding class of financial assets.

(i) Risk management

To manage the credit risk, bank deposits and financial assets at fair value through profit or loss are placed with/issued by highly reputable financial institutions.

5 財務風險管理 (續)

5.1 財務風險因素 (續)

(b) 信用風險 (續)

(i) 風險管理 (續)

本集團已制訂政策確保產品售予信貸紀錄良好的客戶。本集團透過密切審查多項指標以評估客戶的信譽，當中包括其財務及營運狀況(包括客戶的生產設施是否全面運作、設施場地、營運規模，以及客戶的物業、廠房及設備投資額)、其信貸評級及市場競爭格局。本集團根據該項評估及相關合同價值，為客戶可結欠款額結餘設定最高限額。本集團的財務部門監察逾期的貿易應收款項，並指示銷售人員跟進追收貿易應收款項。本集團銷售部門亦為每名客戶建立信貸紀錄。與客戶交易相關的紀錄每月更新，以監察截至月底的銷售金額、付款、累計未償還金額、逾期未付金額及累計壞賬。本集團財務部門不時監察及更新客戶貿易應收款項的狀況，跟進貿易應收款項的變動，以及確保到期未付款額不超過給予客戶的最高限額。逾期貿易應收款項的可收回程度定期進行具體審查。有關貿易應收款項減值備抵的詳盡披露載於附註22。本集團一般不會要求貿易債務人提供抵押品。

至於其他應收款項，管理層會依據過往結算紀錄、過往經驗及可取得的前瞻性資料對其他應收款項是否可收回作出定期集體評估及個別評估。

5 FINANCIAL RISK MANAGEMENT (Continued)

5.1 Financial risk factors (Continued)

(b) Credit risk (Continued)

(i) Risk management (Continued)

The Group has policies in place to ensure that products are sold to customers with appropriate credit history. The Group assesses the creditworthiness of a customer by closely examining a number of indicators which include its financial and operational conditions (including whether the customer's production facilities are in full operation, the site of the facilities, scale of operation, and the customer's amount of investments in property, plant and equipment), its credit rating and competitive landscape of the market. Based on such assessment and the value of the relevant contract, the Group set a maximum balance of amount due allowable for a customer. The finance department of the Group monitors the past due trade receivables and directs the sales personnel to follow up the collection of the trade receivables. The sales department of the Group also set up a credit profile for each customer. Record relating to the transactions with the customer is updated monthly to monitor the amount of sales, payment, accumulated amount outstanding, amount past due and unpaid, and accumulated bad debts made as at the end of the month. The finance department of the Group monitors and updates the customer's trade receivables position from time to time, keeps track of the movement of the trade receivables, and ensures that the outstanding amounts due do not exceed the maximum balance allowable for a customer. Specific review on the recoverability of past due trade receivables is performed on a regular basis and detailed disclosure of allowance for impairment of trade receivables is set out in note 22. Normally the Group does not require collateral from trade debtors.

For other receivables, management makes periodic collective assessments as well as individual assessment on the recoverability of other receivables based on historical settlement records, past experience and available forward-looking information.

5 財務風險管理 (續)

5.1 財務風險因素 (續)

(b) 信用風險 (續)

(ii) 金融資產減值

貿易及其他應收款項須採用預期信貸損失模型。儘管現金及現金等值項目、有限制現金及定期存款亦須遵守香港財務報告準則第9號的減值規定，惟已識別的減值虧損並不重大。銀行承兌票據及應收利息的預期信貸損失獲評為低，且由於銀行的違約風險低且具備雄厚實力履行其合約現金流量義務，故無計提損失備抵賬。

本集團應用香港財務報告準則第9號簡化方法計量預期信貸損失，就所有貿易應收款項使用全期預期損失備抵。其他應收款項減值按12個月預期信貸損失或全期預期信貸損失計量，視乎信用風險自初始確認以來有否顯著增加而定。

對於被視為存在客觀減值證據的個別貿易或其他應收款項，個別檢討預期信貸損失，以評估減值。如存在以下任何跡象，則本集團認為減值證據存在：

- 債務人出現重大財政困難，
- 債務人可能破產或進行財務重組，及
- 與債務人進行訴訟。

除以上個別應收款項外，餘下貿易及其他應收款項已基於初始確認時的共同信用風險特徵及賬齡分組，以計量預期信貸損失。

5 FINANCIAL RISK MANAGEMENT (Continued)

5.1 Financial risk factors (Continued)

(b) Credit risk (Continued)

(ii) Impairment of financial assets

The trade and other receivables are subject to the expected credit loss model. While cash and cash equivalents, restricted cash, time deposits are also subject to the impairment requirements of HKFRS 9, the identified impairment loss was immaterial. The expected credit losses of bank acceptance notes and interest receivables are assessed to be low and no loss allowance provision is made as banks have a low risk of default and a strong capacity to meet its contractual cash flow obligations.

The Group applies the HKFRS 9 simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all trade receivables. Impairment on other receivables is measured as either 12-month expected credit losses or lifetime expected credit losses, depending on whether there has been a significant increase in credit risk since initial recognition.

For individual trade or other receivables which were determined that there was objective evidence that an impairment had been incurred, the expected credit losses were separately reviewed for impairment. The Group considered that there was evidence of impairment if any of the following indicators were present:

- significant financial difficulties of the debtor,
- probability that the debtor will enter bankruptcy or financial reorganisation, and
- in a lawsuit with the debtor.

Except for the above individual receivables, the remaining trade and other receivables have been grouped based on shared credit risk characteristics and the aging of initial recognition to measure the expected credit losses.

5 財務風險管理 (續)

5.1 財務風險因素 (續)

(c) 流動資金風險

本集團透過維持充足的現金及現金等值項目以及透過足額已承諾信貸融資提供資金，以審慎管理流動資金風險。鑑於相關業務交易頻繁，本集團致力於透過維持充足的現金及現金等值項目維持資金靈活性。

5.2 公平值估計

按公平值列賬的金融工具透過不同的估值法計量。該等估值法的輸入值在公平值層級內分為以下三個層級：

- 相同資產或負債在活躍市場的報價 (未經調整)(第一級)。
- 有關資產或負債包括除於第一級內的報價外的可觀察輸入值，不論直接(即價格)或間接(即以價格計算所得)(第二級)。
- 並非基於可觀察市場數據的資產或負債輸入值(即不可觀察輸入值)(第三級)。

本集團按公平值計入損益的金融資產基於第二級估值法按公平值列賬。

除按公平值計入損益的金融資產外，本集團其他金融資產(包括貿易及其他應收款項、有限制現金、定期存款以及現金及現金等值項目)及短期負債(包括貿易及其他應付款項)均屬於短期限，故其賬面值與其公平值相若。

5 FINANCIAL RISK MANAGEMENT (Continued)

5.1 Financial risk factors (Continued)

(c) Liquidity risk

The Group exercises prudent liquidity risk management by maintaining sufficient cash and cash equivalents and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying business, the Group aims at maintaining flexibility in funding by maintaining adequate amount of cash and cash equivalents.

5.2 Fair value estimation

Financial instruments carried at fair value are measured by different valuation methods. The inputs to valuation methods are categorised into three levels within a fair value hierarchy, as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The Group's financial assets at fair value through profit or loss are carried at fair value based on level 2 valuation method.

Other than the financial assets at fair value through profit or loss, the carrying amounts of the Group's other financial assets (including trade and other receivables, restricted cash, time deposits and cash and cash equivalents) and short-term liabilities (including trade and other payables) approximate their fair values due to their short-term maturities.

6 收入

主要經營決策者已確定為本公司的董事會。主要經營決策者視本集團業務為單一的經營分部，並按此審閱財務報表。

本集團主要從事生產及銷售一系列用於製造鋼絲製品的設備。截至2019年及2018年6月30日止六個月來自銷售貨品的收入如下：

6 REVENUE

The chief operating decision-maker (“CODM”) has been identified as the board of directors of the Company. The CODM regards the Group’s business as a single operating segment and reviews the financial statements accordingly.

The Group is principally engaged in the manufacturing and sale of a range of equipment for manufacturing steel wire products. Revenues from sale of goods for the six months ended 30 June 2019 and 2018 are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
生產線	Production lines		
— 電鍍黃銅鋼絲生產線	— Brass electroplating wire production lines	28,638	49,897
— 其他生產線	— Other production lines	385	15,376
單機	Standalone machines	4,926	23,725
其他修模設備、零部件及配件	Other mould repairing equipment, components parts and accessories	6,709	14,315
租金收入	Rental income	1,470	1,387
		42,128	104,700

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

6 收入 (續)

本集團主要在中國大陸經營業務。截至2019年及2018年6月30日止六個月，收入總額的地理資料如下：

6 REVENUE (Continued)

The Group mainly operates its business within mainland China. For the six months ended 30 June 2019 and 2018, the geographical information on the total revenue is as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
收入	Revenue		
— 中國大陸	— Mainland China	37,368	101,418
— 其他	— Others	4,760	3,282
		42,128	104,700

本集團的收入來自以下外部客戶，該等客戶於截至2019年6月30日或2018年6月30日止六個月各自貢獻本集團收入10%以上：

The Group's revenues were derived from the following external customers that individually contributed more than 10% of the Group's revenues in the six months ended either 30 June 2019 or 30 June 2018:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
公司A	Company A	29,450	22,905
公司B	Company B	不適用 N/A¹	57,159

¹ 相應收入並無佔本集團總收入10%或以上。

¹ The corresponding revenue did not contribute 10% or more of the Group's total revenue.

7 按性質劃分的開支

7 EXPENSES BY NATURE

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
製成品及在製品的存貨變動	Changes in inventories of finished goods and work in progress	(31,507)	13,975
所用原材料	Raw materials used	52,016	34,284
僱員福利開支(附註10)	Employee benefit expenses (note 10)	9,231	8,429
折舊及攤銷 (附註14、15、16及17)	Depreciation and amortisation (notes 14, 15, 16 and 17)	4,512	4,744
外包安裝費	Outsourced installation fee	1,657	1,153
其他稅項支出	Other tax charges	1,510	1,829
專業費用	Professional fees	798	2,097
持作出售物業減值備抵	Allowance for impairment of properties held for sale	766	—
業務招待費	Entertainment expenses	715	940
辦公費用	Office expenses	700	567
差旅開支	Travelling expenses	660	682
運輸開支	Transportation expenses	552	194
核數師酬金	Auditors' remuneration	425	774
存貨減值備抵撥回	Reversal of allowance for impairment of inventories	(1)	(40)
應收款項減值備抵撥回淨額	Net reversal of allowance for impairment of receivables	(2,653)	(13,203)
其他開支	Other expenses	930	839
總銷售成本、銷售開支及 行政開支	Total cost of sales, selling expenses and administrative expenses	40,311	57,264

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

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8 其他收入

8 OTHER INCOME

截至6月30日止六個月
Six months ended 30 June

		2019年 2019	2018年 2018
增值稅退稅(附註(a))	Value-added tax (“VAT”) refunds (note (a))	582	646
政府補貼(附註(b))	Government subsidies (note (b))	36	225
		618	871

附註：

Notes:

(a) 根據相關稅務法規，本公司全資附屬公司無錫海盛軟件科技有限公司(「海盛軟件」)銷售自行開發軟件產品有權於2011年12月至2016年10月期間享有增值稅退稅。於2017年3月，海盛軟件獲准於2017年3月至2022年3月期間就銷售自行開發軟件產品享有增值稅退稅。

(a) According to the relevant tax regulations, the sale of self-developed software products of a wholly-owned subsidiary of the Company, Wuxi Haisheng Software Technology Co., Ltd. (“Haisheng Software”), was entitled to VAT refunds from December 2011 to October 2016. In March 2017, Haisheng Software was approved to be entitled to VAT refunds for the sale of self-developed software products from March 2017 to March 2022.

(b) 政府補貼主要指本集團技術研究項目補貼及企業發展補貼。

(b) Government subsidies mainly represented subsidies for the Group's technical research projects and for corporate development.

9 其他收益 — 淨額

9 OTHER GAINS — NET

截至6月30日止六個月
Six months ended 30 June

		2019年 2019	2018年 2018
出售按公平值計入損益的金融資產的收益	Gains on disposal of financial assets at fair value through profit or loss	1,601	2,268
匯兌收益	Foreign exchange gains	282	1,029
按公平值計入損益的金融資產的未變現公平值收益	Unrealised fair value gains on financial assets at fair value through profit or loss	516	505
出售物業、廠房及設備的虧損 — 淨額	Losses on disposal of property, plant and equipment, net	(2)	(20)
		2,397	3,782

10 僱員福利開支(包括董事及監事酬金)

10 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' AND SUPERVISOR'S EMOLUMENTS)

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
工資、薪金及酌情花紅	Wages, salaries and discretionary bonuses	6,788	6,151
其他社會保障成本、住房福利及其他僱員福利	Other social security costs, housing benefits and other employee benefits	1,277	1,244
退休金成本 — 界定供款計劃	Pension costs — defined contribution plans	1,166	1,034
		9,231	8,429

11 財務收入 — 淨額

11 FINANCE INCOME — NET

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
財務開支	Finance expense	—	—
財務收入：	Finance income：		
— 銀行利息收入	— Bank interest income	2,104	1,628
— 未實現財務收入攤銷	— Amortisation of unearned financial income	—	394
		2,104	2,022
財務收入 — 淨額	Finance income — net	2,104	2,022

12 所得稅開支

12 INCOME TAX EXPENSE

截至6月30日止六個月
Six months ended 30 June

		2019年 2019	2018年 2018
當期所得稅 — 中國企業所得稅	Current income tax — PRC corporate income tax	236	5,505
遞延所得稅	Deferred income tax	1,152	2,892
所得稅開支	Income tax expense	1,388	8,397

除中國企業所得稅外，本集團無須繳納其他司法權區的所得稅。

Except for the PRC corporate income tax (“CIT”), the Group is not subject to income tax of other jurisdictions.

本集團就其於中國成立的實體的應課稅收入提撥企業所得稅。

CIT is provided on the assessable income of entities within the Group established in the PRC.

根據中國企業所得稅法(「**新企業所得稅法**」)，本公司的適用企業所得稅率為25%。根據新企業所得稅法的相關法規，本公司於2016年11月至2019年11月三年符合高新技術企業資格。因此，本公司就截至2019年6月30日止六個月採用15% (截至2018年6月30日止六個月：15%) 的減免企業所得稅率。除本公司外，本公司所有附屬公司均就截至2019年6月30日止六個月採用25% (截至2018年6月30日止六個月：25%) 的企業所得稅率。

Pursuant to the PRC Corporate Income Tax Law (the “**New CIT Law**”), the Company’s applicable CIT rate is 25%. Under the relevant regulations of the New CIT Law, the Company was qualified as High/New Tech Enterprise for three years from November 2016 to November 2019. Therefore, the Company applied a reduced CIT rate of 15% for the six months ended 30 June 2019 (six months ended 30 June 2018: 15%). Except for the Company, all the subsidiaries of the Company applied a CIT rate of 25% for the six months ended 30 June 2019 (six months ended 30 June 2018: 25%).

13 每股盈利

每股基本盈利的計算方法為將本公司股東應佔利潤除以期內已發行普通股的加權平均數。

13 EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the profit attributable to the shareholders of the Company by the weighted average number of ordinary shares in issue during the period.

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
本公司股東應佔期內利潤 (人民幣千元)	Profit for the period attributable to shareholders of the Company (RMB'000)	5,548	45,714
已發行普通股的加權平均數 (千股)	Weighted average number of ordinary shares in issue (thousand)	128,000	128,000
每股基本及攤薄盈利 (每股人民幣元)	Basic and diluted earnings per share (RMB/share)	0.04	0.36

由於本公司於2019年6月30日及2018年6月30日並無任何潛在發行在外攤薄普通股，故每股攤薄盈利等於每股基本盈利。

As the Company did not have any dilutive potential ordinary shares outstanding as at 30 June 2019 and 30 June 2018, diluted earnings per share is equal to basic earnings per share.

14 土地使用權

14 LAND USE RIGHTS

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
於期初	At the beginning of period	23,659	24,274
攤銷	Amortisation	(307)	(307)
於期末	At the end of period	23,352	23,967

本集團於土地使用權的權益指經營租賃預付款項。本集團的所有土地使用權均位於中國大陸，並根據為期45至50年的租賃持有。

The Group's interests in land use rights represent prepayment for operating leases. All the land use rights of the Group are located in Mainland China and are held on leases for 45 to 50 years.

本集團土地使用權的攤銷已計入行政開支及銷售成本，金額分別為人民幣114,000元及人民幣193,000元(截至2018年6月30日止六個月：人民幣225,000元及人民幣82,000元)。

Amortisation of the Group's land use rights were included in the administrative expenses and cost of sales in the amount of RMB114,000 and RMB193,000, respectively (six months ended 30 June 2018: RMB225,000 and RMB82,000).

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

15 物業、廠房及設備

15 PROPERTY, PLANT AND EQUIPMENT

		樓宇	機器	汽車	電腦及 電子設備	辦公室設備	室內裝修	在建工程	總計
		Buildings	Machinery	Vehicles	Computer and electronic equipment	Office equipment	Interior decoration	Construction in progress	Total
於2019年1月1日	At 1 January 2019								
成本	Cost	109,018	8,742	6,577	4,781	1,639	1,256	129	132,142
累計折舊	Accumulated depreciation	(19,650)	(4,527)	(4,700)	(4,401)	(1,220)	(438)	—	(34,936)
賬面淨值	Net book amount	89,368	4,215	1,877	380	419	818	129	97,206
截至2019年6月30日止六個月	Six months ended 30 June 2019								
期初賬面淨值	Opening net book amount	89,368	4,215	1,877	380	419	818	129	97,206
添置	Additions	—	—	—	34	—	—	542	576
轉撥自在建工程	Transfer from construction in progress	97	339	—	27	4	—	(467)	—
出售	Disposals	—	(1)	(5)	(1)	—	—	—	(7)
折舊費用	Depreciation charge	(2,600)	(343)	(241)	(173)	(68)	(49)	—	(3,474)
期末賬面淨值	Closing net book amount	86,865	4,210	1,631	267	355	769	204	94,301
於2019年6月30日	At 30 June 2019								
成本	Cost	109,115	9,080	6,572	4,841	1,643	1,256	204	132,711
累計折舊	Accumulated depreciation	(22,250)	(4,870)	(4,941)	(4,574)	(1,288)	(487)	—	(38,410)
賬面淨值	Net book amount	86,865	4,210	1,631	267	355	769	204	94,301
於2018年1月1日	At 1 January 2018								
成本	Cost	108,827	8,374	6,695	4,639	1,562	1,256	51	131,404
累計折舊	Accumulated depreciation	(14,461)	(3,793)	(5,709)	(4,016)	(1,092)	(340)	—	(29,411)
賬面淨值	Net book amount	94,366	4,581	986	623	470	916	51	101,993
截至2018年6月30日止六個月	Six months ended 30 June 2018								
期初賬面淨值	Opening net book amount	94,366	4,581	986	623	470	916	51	101,993
添置	Additions	—	123	—	34	22	—	300	479
轉撥至投資物業	Transfer to investment property	—	232	—	—	56	—	(288)	—
出售	Disposals	—	—	(20)	—	—	—	—	(20)
折舊費用	Depreciation charge	(2,594)	(375)	(440)	(186)	(65)	(49)	—	(3,709)
期末賬面淨值	Closing net book amount	91,772	4,561	526	471	483	867	63	98,743
於2018年6月30日	At 30 June 2018								
成本	Cost	108,827	8,729	6,290	4,673	1,640	1,256	63	131,478
累計折舊	Accumulated depreciation	(17,055)	(4,168)	(5,764)	(4,202)	(1,157)	(389)	—	(32,735)
賬面淨值	Net book amount	91,772	4,561	526	471	483	867	63	98,743

中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

15 物業、廠房及設備 (續)

折舊費用乃計入中期簡明綜合收益表的以下類別：

15 PROPERTY, PLANT AND EQUIPMENT (Continued)

Depreciation charges were included in the following categories in the interim condensed consolidated income statement:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
銷售成本	Cost of sales	1,458	1,482
行政開支	Administrative expenses	1,986	2,137
銷售開支	Selling expenses	30	90
		3,474	3,709

16 投資物業

16 INVESTMENT PROPERTY

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
截至6月30日止六個月	Six months ended 30 June		
於1月1日的期初結餘	Opening balance at 1 January	20,287	21,725
折舊及攤銷費用	Depreciation and amortisation charge	(719)	(719)
於6月30日的期末結餘	Closing balance at 30 June	19,568	21,006
於6月30日	At 30 June		
成本	Cost	33,532	33,532
累計折舊及攤銷	Accumulated depreciation and amortisation	(13,964)	(12,526)
賬面淨值	Net book amount	19,568	21,006

16 投資物業(續)

投資物業主要由租賃土地和樓宇構成，乃為獲得長期租金收益或作為資本增值或兩者兼備而持有，同時並非由本集團佔用。投資物業初步以成本計量，其後按成本減累計折舊及累計減值虧損列賬。投資物業以直線法按足以在其估計可使用年期20至50年內撇銷其成本的折舊率折舊。於各結算日，本集團會對投資物業的餘值及可使用年期進行覆核，並視乎情況作出適當調整。任何修訂的影響會於出現變動時計入中期簡明綜合收益表。

於中期簡明綜合收益表確認的數額如下：

16 INVESTMENT PROPERTY (Continued)

Investment properties, principally comprising leasehold land and buildings, are held for long-term rental yields or capital appreciation or both, and are not occupied by the Group. Investment properties are initially measured at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Investment properties are depreciated on a straight line basis, at rates sufficient to write off their costs over their estimated useful lives of 20 to 50 years. The residual values and useful lives of investment properties are reviewed, and adjusted as appropriate at each balance sheet date. The effects of any revision are included in the interim condensed consolidated income statement when the changes arise.

The following amounts have been recognised in the interim condensed consolidated income statement:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
租金收入	Rental income	1,470	1,387
產生租金收入的直接營運開支	Direct operating expenses that generate rental income	(719)	(719)
		751	668

17 無形資產

17 INTANGIBLE ASSETS

電腦軟件
Computer
software

於2019年1月1日	At 1 January 2019	
成本	Cost	841
累計攤銷	Accumulated amortisation	(740)
賬面淨值	Net book amount	101
截至2019年6月30日止六個月	Six months ended 30 June 2019	
期初賬面淨值	Opening net book amount	101
攤銷費用	Amortisation charge	(12)
期末賬面淨值	Closing net book amount	89
於2019年6月30日	At 30 June 2019	
成本	Cost	841
累計攤銷	Accumulated amortisation	(752)
賬面淨值	Net book amount	89
於2018年1月1日	At 1 January 2018	
成本	Cost	732
累計攤銷	Accumulated amortisation	(713)
賬面淨值	Net book amount	19
截至2018年6月30日止六個月	Six months ended 30 June 2018	
期初賬面淨值	Opening net book amount	19
攤銷費用	Amortisation charge	(9)
期末賬面淨值	Closing net book amount	10
於2018年6月30日	At 30 June 2018	
成本	Cost	732
累計攤銷	Accumulated amortisation	(722)
賬面淨值	Net book amount	10

17 無形資產(續)

無形資產的攤銷已於中期簡明綜合收益表內的行政開支扣除。

17 INTANGIBLE ASSETS (Continued)

Amortisation of the intangible assets has been charged to administrative expenses in the interim condensed consolidated income statement.

18 遞延稅項資產 — 淨值

遞延所得稅資產變動如下：

18 DEFERRED TAX ASSETS — NET

The movement in deferred tax assets is as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
於1月1日的期初結餘	Opening balance at 1 January	15,144	17,721
計入收益表	Charged to the income statement	(1,152)	(2,892)
於6月30日的期末結餘	Closing balance at 30 June	13,992	14,829

19 存貨

19 INVENTORIES

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
原材料	Raw materials	16,802	17,378
在製品	Work in progress	40,106	38,565
製成品	Finished goods	39,455	9,575
		96,363	65,518

20 持作出售物業

20 PROPERTIES HELD FOR SALE

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
於1月1日的期初結餘	Opening balance at 1 January	69,671	—
添置(附註(a))	Addition (Note (a))	3,972	72,969
減值備抵	Allowance for impairment	(766)	—
於6月30日的期末結餘	Closing balance at 30 June	72,877	72,969
於6月30日	At 30 June		
成本	Cost	76,941	72,969
減：減值備抵	Less: allowance for impairment	(4,064)	—
		72,877	72,969

(a) 於2019年2月，本公司以代價人民幣4,155,600元購買一項位於中國山東省東營市的物業。物業代價應透過對銷本公司客戶盛利維爾(中國)新材料科技股份有限公司結欠本公司的相同未償還金額的方式支付。本集團的意向為出售該項物業，因此該等權利乃確認為持作出售物業。持作出售物業的成本約為人民幣3,972,000元。

(a) In February 2019, the Company purchased one property located in Dongying City, Shandong Province, the PRC at an consideration of RMB4,155,600, the consideration for the property shall be paid by way of setting off the same outstanding amount owed to the Company by Sunnywell (China) New Material Technology Co., Ltd., which is a customer of the Company. The Group's intention is to sell this property and, accordingly, such rights are recognised as properties held for sale. The cost of properties held for sale was approximately RMB3,972,000.

20 持作出售物業(續)

於2018年4月，本公司與獨立第三方山東勝通房地產開發有限公司(「賣方」)訂立多份買賣協議，據此，本公司同意購買而賣方同意出售中國山東省東營市墾利區廣興路269號同興花園的166個住宅單位(「該等物業」)，總代價為人民幣74,347,796元。賣方與本公司互相協定，該等物業的代價以抵銷山東勝通鋼簾線有限公司(本公司客戶兼賣方的關聯公司)結欠本公司的等額尚未償還金額的方式支付。本集團擬出售該等物業，因此，有關權利於2018年5月29日賣方將該等物業的所有權完成轉讓予本公司後確認為持作出售物業。該等物業的成本約為人民幣72,969,000元，當中包含不包括增值稅的代價約人民幣70,807,000元及與是次收購有關的其他相關成本約人民幣2,162,000元。

20 PROPERTIES HELD FOR SALE (Continued)

In April 2018, the Company and an independent third party Shandong Snton Real Estate Development Co., Ltd. (the "Vendor") entered into sale and purchase agreements, pursuant to which the Company agreed to purchase and the Vendor agreed to sell 166 residential units of Tong Xing Garden, No. 269 Guanxing Road, Kenli District, Dongying City, Shandong Province, the PRC (the "Properties") at an aggregate consideration of RMB74,347,796. The Vendor and the Company have mutually agreed that the consideration for the Properties shall be paid by way of setting off the same outstanding amount owed to the Company by Shandong Snton Steelcord Co., Ltd., which is a customer of the Company and a related company of the Vendor. The Group's intention is to sell these Properties and, accordingly, such rights are recognised as properties held for sale upon the completion of the transfer of the title of the Properties from the Vendor to the Company on 29 May 2018. The cost of the Properties was approximately RMB72,969,000, comprising the consideration exclusive of value-added tax amounting to approximately RMB70,807,000 and other related costs of approximately RMB2,162,000 in connection with this acquisition.

21 預付款項

21 PREPAYMENTS

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
預付中國企業所得稅	Prepayment for PRC corporate income tax	993	993
預付增值稅及其他稅項	Prepayments for value added tax and other taxes	1,040	641
購買貨品的預付款項	Prepayments for purchase of goods	5,641	106
		7,674	1,740

22 貿易及其他應收款項

22 TRADE AND OTHER RECEIVABLES

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
貿易應收款項	Trade receivables		
應收賬款 — 第三方(附註(a))	Accounts receivable — third parties (note (a))	126,268	140,275
減：應收賬款減值備抵	Less: allowance for impairment of accounts receivable	(55,392)	(61,259)
應收賬款 — 淨額	Accounts receivable — net	70,876	79,016
商業承兌票據(附註(b))	Commercial acceptance notes (note (b))	73,389	9,735
減：商業票據減值備抵	Less: allowance for impairment of commercial notes	(3,669)	(487)
貿易應收款項 — 淨額	Trade receivables — net	140,596	88,264
其他應收款項	Other receivables		
其他應收款項 — 第三方	Other receivables — third parties	4,034	3,151
減：未實現財務收入	Less: unearned financial income	(488)	(368)
減：其他應收款項減值備抵	Less: allowance for impairment of other receivables	(476)	(444)
其他應收款項 — 淨額	Other receivables — net	3,070	2,339
應收利息	Interest receivable	2,450	1,892
銀行承兌票據(附註(b))	Bank acceptance notes (note (b))	18,005	22,157
		164,121	114,652
非流動部分	Non-current portion	1,965	1,365
流動部分	Current portion	162,156	113,287
		164,121	114,652

22 貿易及其他應收款項 (續)

附註：

- (a) 就銷售生產線、單機及設備而言，除由客戶保留作為本集團產品質量保證金的部分合同款項外，本集團並無在銷售合同內向客戶授出信貸期。於2019年6月30日，應收賬款包括該等保留款項約人民幣47,950,000元(2018年12月31日：人民幣50,453,000元)，佔應收賬款的38.0%(2018年12月31日：36.0%)。該等保留款項於產品質量保證期(一般由客戶驗收設備起計12個月)屆滿後到期收取。
- 就銷售零部件及配件而言，本集團向若干客戶授出30至120天的信貸期。
- (b) 本集團的應收票據包括銀行承兌票據及商業承兌票據，且一般於由簽發日期起計六個月或一年內結算。

於各結算日根據應收賬款總額的確認日期的賬齡分析如下：

22 TRADE AND OTHER RECEIVABLES (Continued)

Notes:

- (a) For sale of production lines, standalone machines and equipments, apart from a portion of the contract sum retained by customers to cover the Group's product quality warranty, the Group does not grant credit terms to customers in the sales contract. Included in accounts receivables as at 30 June 2019 are such retained sums of approximately RMB47,950,000 (31 December 2018: RMB50,453,000) representing 38.0% (31 December 2018: 36.0%) of accounts receivables. These are due for collection upon the expiry of product quality warranty period (which is usually 12 months from the acceptance by the customer of the equipment).
- For sale of components parts and accessories, the Group grants 30 to 120 days credit terms to certain customers.
- (b) Notes receivable of the Group include bank acceptance notes and commercial acceptance notes, and are usually settled within six months or one year from the date of issue.

Aging analysis based on recognition date of the gross accounts receivables at the respective balance sheet dates are as follows:

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
1年內	Within 1 year	43,958	50,822
1至2年	1-2 years	19,658	17,001
2至3年	2-3 years	18,148	22,903
3年以上	Over 3 years	44,504	49,549
		126,268	140,275

22 貿易及其他應收款項 (續)

應收賬款、商業承兌票據及其他應收款項的減值備抵變動如下：

22 TRADE AND OTHER RECEIVABLES (Continued)

Movements of allowance for impairment of accounts receivable, commercial acceptance notes and other receivables are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
於1月1日的期初結餘	Opening balance at 1 January	62,190	75,447
額外減值備抵	Additional allowance for impairment	5,476	384
撥回減值備抵	Reversal of allowance for impairment	(8,129)	(13,587)
於12月31日的期末結餘	Closing balance at 31 December	59,537	62,244

23 現金及現金等值項目

23 CASH AND CASH EQUIVALENTS

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
銀行及庫存現金	Cash at bank and on hand	93,037	124,380
短期銀行存款	Short-term bank deposits	150,819	153,730
		243,856	278,110
減：有限制現金(附註(a))	Less: Restricted cash (note (a))	(16,349)	(10,925)
減：有期存款(附註(b))	Less: Time deposits (note (b))	(134,471)	(132,364)
現金及現金等值項目	Cash and cash equivalents	93,036	134,821

附註：

(a) 以人民幣計值的有限制現金指質押予銀行作為應付票據(附註26)及出口銷售擔保函擔保的現金存款。

(b) 有期存款初步為期三個月以上。

Notes:

(a) The restricted cash which is denominated in RMB represented cash deposits pledged to banks as security for notes payable (note 26) and letter of guarantee for export sales.

(b) The initial term of time deposits was over three months.

本集團的現金及現金等值項目、有限制現金以及有期存款以下列貨幣計值：

The Group's cash and cash equivalents, restricted cash and time deposits are denominated in the following currencies:

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
人民幣	RMB	153,215	187,532
港元	HK\$	8	8
美元	US\$	90,633	90,570
		243,856	278,110

24 股本及股份溢價

24 SHARE CAPITAL AND SHARE PREMIUM

		已發行 股份數目 (股) Number of issued shares (shares)	股本 Share capital	股份溢價 Share premium	總計 Total
於2019年6月30日及 2018年12月31日	At 30 June 2019 and 31 December 2018	128,000,000	128,000	311,464	439,464

25 儲備

25 RESERVES

		資本公積 Capital reserves	法定儲備 Statutory reserves	特別儲備 Special reserve	總計 Total
於2019年1月1日	At 1 January 2019	17,637	38,879	9,191	65,707
轉撥至安全基金 (附註(a))	Transfer to safety fund (note (a))	—	—	600	600
於2019年6月30日	At 30 June 2019	17,637	38,879	9,791	66,307
於2018年1月1日	At 1 January 2018	17,637	31,656	8,046	57,339
轉撥至安全基金 (附註(a))	Transfer to safety fund (note (a))	—	—	565	565
轉撥至法定儲備	Transfer to statutory reserves	—	2,351	—	2,351
於2018年6月30日	At 30 June 2018	17,637	34,007	8,611	60,255

附註：

(a) 根據國家安全生產監督管理總局於2012年頒佈的若干法規，部分集團實體須預留收入的若干百分比作為安全基金。該筆基金可用於改善機械製造安全，且不可用作向股東分派。於產生安全開支後，會自安全基金轉撥等額款項至保留盈利。

Note:

(a) Pursuant to certain regulations issued by the State of Administration of Work Safety in 2012, certain group entities are required to set aside an amount to a safety fund at certain percentage of revenue. The fund can be used for improvement of safety for machinery manufacturing, and are not available for distribution to shareholders. Upon incurring safety expenditure, an equivalent amount is transferred from safety fund to retained earnings.

26 貿易及其他應付款項

26 TRADE AND OTHER PAYABLES

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
貿易應付款項(附註(a))	Trade payables (note (a))	28,056	21,162
應付票據(附註(b))	Notes payable (note (b))	26,231	18,209
供應商的質量保證金	Quality warranty deposits from suppliers	2,195	2,254
應付僱員福利	Employee benefits payable	1,626	1,954
其他應付稅項	Other taxes payable	1,481	1,570
質量保證開支撥備	Provision for quality warranty expenses	167	261
物業、廠房及設備的應付款項	Payables for property, plant and equipment	71	87
其他	Others	1,506	1,839
		61,333	47,336

附註：

Notes:

(a) 貿易應付款項的賬齡分析如下：

(a) The aging analysis of the trade payables was as follows:

		2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
1年內	Within 1 year	27,621	20,669
1至2年	1-2 years	134	162
2至3年	2-3 years	44	74
3年以上	Over 3 years	257	257
		28,056	21,162

(b) 應付票據以向銀行質押現金存款作擔保。

(b) The notes payable are secured by pledge of cash deposits to banks.

27 股息

截至2018年12月31日止年度的股息每股人民幣0.05元(總額人民幣6,400,000元)已於截至2019年6月30日止六個月宣派(截至2018年6月30日止六個月:人民幣6,400,000元)。

本集團董事不建議宣派截至2019年6月30日止六個月的股息(截至2018年6月30日止六個月:無)。

28 資本承擔

於結算日已訂約但未撥備的資本開支如下:

27 DIVIDENDS

A dividend in respect of the year ended 31 December 2018 of RMB0.05 per share, amounted to a total of RMB6,400,000, has been declared during the six months ended 30 June 2019 (six months ended 30 June 2018: RMB6,400,000).

The directors of the Group do not recommend the declaration of a dividend in respect of the six months ended 30 June 2019 (six months ended 30 June 2018: Nil).

28 CAPITAL COMMITMENTS

Capital expenditures contracted as at the balance date but not provided for are as follows:

	2019年 6月30日 30 June 2019	2018年 12月31日 31 December 2018
物業、廠房及設備	216	237
Property, plant and equipment		

29 關聯方交易

本集團由張德剛先生、張德強先生及張靜華女士最終控制，彼等於2019年6月30日持有本公司60.34%直接股權。

於截至2019年及2018年6月30日止六個月，本集團與關聯方並無進行任何重大交易。

29 RELATED PARTY TRANSACTIONS

The Group is ultimately controlled by Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua, who held 60.34% direct equity interest in the Company as at 30 June 2019.

During the six months ended 30 June 2019 and 2018, no significant transaction has been carried out between the Group and related parties.

29 關聯方交易(續)

(a) 主要管理層補償

主要管理層包括本公司董事、監事及高級管理層。截至2019年及2018年6月30日止六個月的主要管理層補償載列如下：

29 RELATED PARTY TRANSACTIONS (Continued)

(a) Key management compensation

Key management includes directors, supervisors and senior managements of the Company. The key management compensation for the six months ended 30 June 2019 and 2018 are set out as below:

		截至6月30日止六個月 Six months ended 30 June	
		2019年 2019	2018年 2018
主要管理層補償	Key management compensation		
— 工資、薪金及花紅	— Wages, salaries and bonuses	1,163	1,012
— 福利及退休金	— Welfare and pension	281	273
		1,444	1,285



遵守企業管治守則

於截至2019年6月30日止六個月，本公司一直遵守上市規則附錄十四所載企業管治守則的全部守則條文。

董事遵守上市發行人董事進行證券交易的標準守則(「標準守則」)

本公司已採納上市規則附錄十所載的標準守則作為董事及監事進行本公司證券交易的行為守則。經本公司向全體董事及監事作出具體查詢後，本公司全體董事及監事確認，本公司各董事及監事於截至2019年6月30日止六個月內一直遵守標準守則所載的規定標準。

因受聘於本公司而可能獲得關於本公司證券的內幕消息的任何本公司僱員或本公司任何附屬公司的董事或僱員，亦已被要求於標準守則禁止其買賣本公司證券時，不要進行任何買賣，猶如彼為一名董事。

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE (THE “CG CODE”)

During the six months ended 30 June 2019, the Company has complied with all code provisions of the CG Code contained in Appendix 14 to the Listing Rules.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS OF DIRECTORS OF LISTED ISSUERS (“MODEL CODE”)

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as the code of conduct regarding securities transactions by the Directors and supervisors of our Company. Upon making specific enquiries of all of the Directors and supervisors by the Company, all the Directors and supervisors of the Company confirmed that each of them had fully complied with the required standards set out in the Model Code throughout the six months ended 30 June 2019.

Any employee of the Company or director or employee of any subsidiary of the Company who, because of their office in the Company, are likely to be in possession of inside information in relation to the securities of the Company, have also been requested not to deal in securities of the Company when he/she would be prohibited from dealing by the Model Code as if he/she were a Director.

審核委員會

本公司的審核委員會已舉行會議，以討論本公司的風險管理、內部監控系統及財務報告事宜，其中包括審閱本集團截至2019年6月30日止六個月的未經審核中期業績及未經審核中期簡明綜合財務資料。本集團截至2019年6月30日止六個月的中期簡明綜合財務資料未經本公司核數師審核或審閱，惟已由本公司審核委員會審閱。

股本

於2019年6月30日，本公司的已發行股本總額為人民幣128,000,000元，分為128,000,000股每股面值人民幣1.00元的股份，當中96,000,000股為內資股，佔本公司已發行股份總數75%，而32,000,000股則為H股，佔本公司已發行股份總數25%。

本公司股本期內的變動詳情載於中期簡明綜合財務資料附註25。

購買、出售或贖回本公司的上市證券

於截至2019年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

AUDIT COMMITTEE

The audit committee of the Company has held meetings to discuss the risk management, internal control systems and financial reporting matters of the Company, including the review of the unaudited interim results and the unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2019. The interim condensed consolidated financial information of the Group for the six months ended 30 June 2019 has not been audited or reviewed by the auditor of the Company but has been reviewed by the audit committee of the Company.

SHARE CAPITAL

As at 30 June 2019, the total issued share capital of the Company was RMB128,000,000, divided into 128,000,000 shares of RMB1.00 each, of which 96,000,000 were domestic shares, representing 75% of the total issued shares of the Company and 32,000,000 were H shares, representing 25% of the total issued shares of the Company.

Details of movements in the share capital of the Company during the period are set out in Note 25 to the interim condensed consolidated financial information.

PURCHASE, SALE OR REDEMPTION OF OUR COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2019.

董事、監事及最高行政人員於證券的權益

於2019年6月30日，本公司董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉（包括彼等根據證券及期貨條例的相關條文被當作或視為擁有的權益及淡倉），或根據證券及期貨條例第352條須載入該條所述登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

(i) 董事於本公司股份中的權益

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30 June 2019, the interests or short positions of the Directors, supervisors and the chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

(i) Interests of the Directors in the shares of the Company

董事姓名 Name of Director	股份類別 Class of shares	股份數目 Number of shares	權益性質 Nature of interest	佔相關類別 股本的概約 百分比 ^(附註1) Approximate Percentage in the relevant class of share capital ^(Note 1)	佔已發行股本 總額的概約 百分比 ^(附註1) Approximate Percentage in the total issued share capital ^(Note 1)
張德剛先生 Mr. Zhang Degang	內資股 Domestic Shares	43,221,504	實益擁有人 Beneficial owner	45.02%	33.77%
	內資股 Domestic Shares	34,010,496	與其他人士共同持有的權益 ^(附註2) Interest held jointly with another person ^(Note 2)	35.43%	26.57%
	內資股 Domestic Shares	4,416,000	於受控制法團的權益 ^(附註3) Interest in controlled corporation ^(Note 3)	4.60%	3.45%
	內資股 Domestic Shares				
張德強先生 Mr. Zhang Deqiang	內資股 Domestic Shares	29,983,104	實益擁有人 Beneficial owner	31.23%	23.42%
	內資股 Domestic Shares	47,248,896	與其他人士共同持有的權益 ^(附註2) Interest held jointly with another person ^(Note 2)	49.22%	36.92%
	內資股 Domestic Shares	4,416,000	於受控制法團的權益 ^(附註3) Interest in controlled corporation ^(Note 3)	4.60%	3.45%
	內資股 Domestic Shares				
張靜華女士 Ms. Zhang Jinghua	內資股 Domestic Shares	4,027,392	實益擁有人 Beneficial owner	4.20%	3.15%
	內資股 Domestic Shares	77,620,608	與其他人士共同持有的權益 ^(附註2) Interest held jointly with another person ^(Note 2)	80.85%	60.64%
	內資股 Domestic Shares				

附註：

- (1) 有關計算以本公司於2019年6月30日已發行合共128,000,000股普通股為基準，當中包括96,000,000股內資股及32,000,000股H股。
- (2) 張德剛先生、張德強先生及張靜華女士為一致行動人士，因此彼等各自被視為於彼等各自所持股份中擁有權益。根據日期為2013年7月26日的一致行動協議，張德剛先生、張德強先生及張靜華女士各自確認彼等自三知工控於2009年4月17日成立起，共同一致行使彼等於本集團成員公司的股東大會及／或董事會會議上的投票權，且將繼續一致行動。
- (3) 張德剛先生及張德強先生是順欣的兩名普通合夥人，因此被視為於順欣所持股份中擁有權益。

Notes:

- (1) The calculation is based on the total number of 128,000,000 ordinary shares of the Company in issue as at 30 June 2019, which was comprised of 96,000,000 domestic shares and 32,000,000 H shares.
- (2) Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua are persons acting in concert and accordingly each of them is deemed to be interested in the shares held by each other. By the Acting in Concert Agreement dated 26 July 2013, each of Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua confirmed that they had exercised their voting rights at the meetings of the shareholders and/or directors of the members of the Group in unanimity since the establishment of Sanzhi Gongkong on 17 April 2009, and will continue to do so.
- (3) Mr. Zhang Degang and Mr. Zhang Deqiang are two of the general partners of Shunxin and are therefore deemed to be interested in the shares held by Shunxin.

除上文所披露者外，於2019年6月30日，概無本公司董事、監事及最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的任何權益或淡倉(包括彼等根據證券及期貨條例的相關條文被當作或視為擁有的權益或淡倉)，或記錄於本公司根據證券及期貨條例第352條須存置的登記冊的任何權益或淡倉，或根據標準守則已另行知會本公司及聯交所的任何權益或淡倉。

主要股東的權益及淡倉

據董事所知，於2019年6月30日，概無任何人士或法團(本公司董事、最高行政人員或監事除外)於本公司股份或相關股份中擁有或被視為或當作擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或記錄於根據證券及期貨條例第336條須存置的登記冊的權益或淡倉。

Save as disclosed above, as at 30 June 2019, none of the Directors, supervisors and the chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, as at 30 June 2019, no persons or corporations (other than the Directors, chief executive or supervisors of the Company) had or deemed or taken to have an interest or short position in the shares, or underlying shares of the Company which were required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

股息

董事會議決不宣派截至2019年6月30日止六個月的股息(截至2018年6月30日止六個月：無)。

公眾持股量充足程度

根據本公司所得的公開資料及就董事所知，本公司截至本報告日期一直維持上市規則所訂明的最低公眾持股量。

報告期後重要事項

有關認購理財產品 — 結構性存款的須予披露交易

於2019年7月19日，本公司認購為數合共人民幣30,000,000元的招商銀行股份有限公司(「招商銀行」)結構性存款理財產品(「結構性存款」)。在合共人民幣30,000,000元的結構性存款中，人民幣28,000,000元由暫時尚未動用的部分上市募集資金淨額撥付，而餘額人民幣2,000,000元則由本公司的暫時閒置內部資金撥付。

認購額根據上市規則第14.22條彙集計算。由於有關認購事項的一個或以上適用百分比率(定義見上市規則)高於5%但低於25%，故根據上市規則第十四章，認購事項構成本公司一項須予披露交易，須遵守申報及公告規定，惟獲豁免遵守通函及股東批准規定。

有關上述交易的詳情，請參閱本公司日期為2019年7月19日的公告。

DIVIDENDS

The Board resolved not declare a dividend for the six months ended 30 June 2019 (six months ended 30 June 2018: nil).

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed minimum public float under the Listing Rules up to the date of this report.

IMPORTANT EVENTS AFTER REPORTING PERIOD

Discloseable transaction in relation to subscription of wealth management product — structured deposit

On 19 July 2019, the Company subscribed for a wealth management product of structured deposit of China Merchants Bank Co., Ltd. (“China Merchants Bank”) with an aggregate amount of RMB30,000,000 (the “Structured Deposit”). Out of the total RMB30,000,000 Structured Deposit, RMB28,000,000 was financed by the temporarily unused portion of the net proceeds raised from the Listing and the remaining balance of RMB2,000,000 was financed by the temporary idle internal funds of the Company.

The subscription amounts are aggregated in accordance with Rule 14.22 of the Listing Rules. As one or more of the applicable percentage ratios (as defined under the Listing Rules) in relation to the subscription exceed 5% but are below 25%, the subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders’ approval requirements, under Chapter 14 of the Listing Rules.

For details of the above transaction, please refer to the announcement of the Company dated 19 July 2019.

在本報告內，除文義另有所指外，下列詞彙具有以下涵義：

In this report, unless the context otherwise requires, the following terms shall have the following meanings:

「董事會」 “Board”	指	本公司董事會 The Board of Directors of the Company
「企業管治守則」 “CG Code”	指	上市規則附錄十四所載的企業管治守則 Corporate Governance Code as set out in Appendix 14 to the Listing Rules
「本公司」或「我們」 “Company”, “our Company”, “we” or “our”	指	無錫盛力達科技股份有限公司 Wuxi Sunlit Science and Technology Company Limited*
「董事」 “Director(s)”	指	本公司董事 The director(s) of the Company
「本集團」或「盛力達」 “Group” or “Sunlit”	指	本公司及其附屬公司 The Company and its subsidiaries
「港元」 “HKD”	指	港元，香港法定貨幣 Hong Kong dollars, the lawful currency of Hong Kong
「香港」 “Hong Kong”	指	中國香港特別行政區 The Hong Kong Special Administrative Region of the PRC
「上市」 “Listing”	指	本公司H股於2014年11月11日在聯交所主板上市 The listing of the H Shares of the Company on the Main Board of the Stock Exchange on 11 November 2014
「上市規則」 “Listing Rules”	指	聯交所證券上市規則 The Rules Governing the Listing of Securities on the Stock Exchange
「標準守則」 “Model Code”	指	上市規則附錄十所載上市發行人董事進行證券交易的標準守則 Model code for securities transactions by directors of listed issuers as set out in Appendix 10 to the Listing Rules
「中國」 “PRC”	指	中華人民共和國，就本報告而言，不包括香港、中國澳門特別行政區及台灣 The People’s Republic of China excluding, for the purpose of this report, Hong Kong, Macao Special Administrative Region of the PRC and Taiwan

詞彙 Glossary

「招股章程」 “Prospectus”	指	本公司日期為2014年10月30日的招股章程 The prospectus of the Company dated 30 October 2014
「人民幣」 “RMB”	指	人民幣，中國法定貨幣 Renminbi, the lawful currency of the PRC
「三知工控」 “Sanzhi Gongkong”	指	江陰三知工控機械有限公司，於2009年4月17日在中國成立的有限責任公司，為本公司的直接全資附屬公司，已於2015年12月撤銷註冊 江陰三知工控機械有限公司 (Jiangyin Sanzhi Gongkong Machinery Company Limited*), a limited liability company established in the PRC on 17 April 2009 and a direct wholly-owned subsidiary of the Company, and was deregistered in December 2015
「證券及期貨條例」 “SFO”	指	香港法例第571章證券及期貨條例 Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
「順欣」 “Shunxin”	指	無錫順欣投資企業(有限合夥)，於中國成立的有限合夥 無錫順欣投資企業(有限合夥) (Wuxi Shunxin Investment Enterprise (Limited Partnership)*), a limited partnership established in the PRC
「聯交所」 “Stock Exchange”	指	香港聯合交易所有限公司 The Stock Exchange of Hong Kong Limited
「增值稅」 “VAT”	指	增值稅 Value-added tax

* for identification purpose only
* 僅供識別



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