

Potevio 中国普天

成都普天電纜股份有限公司

(在中華人民共和國註冊成立之中外合資股份有限公司)

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in
the People's Republic of China with limited liability)

股份代號 Stock Code: 1202

Interim Report 2019 中期業績報告



管理層討論及分析

(一) 業績分析

於截至2019年6月30日止六個月(「**本期間**」)，成都普天電纜股份有限公司(「**本公司**」，連同其附屬公司(「**本集團**」))的主要業務為生產及銷售各類通信電纜及光纖。

於本期間，本集團營業額總計為人民幣247,567,114.21元，與去年同期比較約下降19.73%。

於本期間，銅纜、光纜、光纖及相關產品的銷售額總計為人民幣236,190,532.78元，較去年同期約減少22.14%。本公司的主要附屬公司成都中住光纖有限公司(「**成都中住**」)光纖銷售額總計為人民幣96,602,987.31元，較去年同期減少49.15%；成都中菱無線通信電纜有限公司(「**成都中菱**」)實現饋線及其他產品銷售額總計為人民幣17,060,920.55元，較去年同期減少19.45%。

主營業務收入減少歸因於國內4G和FTTX建設進入尾聲，光纖需求減少，同時國內光纖光纜廠擴產導致國內光纖產能釋放，出現供需嚴重失衡，光纖價格急劇下滑，銷量減少，光纖收入減少。

MANAGEMENT DISCUSSION AND ANALYSIS

(I) Results analysis

During the six months ended 30 June 2019 (the “**Period**”), Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) was principally engaged in the manufacturing and sale of various types of telecommunication cables and optical fibers.

During the Period, the Group recorded a total turnover of RMB247,567,114.21, representing a decrease of approximately 19.73% as compared with the corresponding period last year.

During the Period, total sales of copper cables, optical cables, optical fibers and related products amounted to RMB236,190,532.78, representing a decrease of approximately 22.14% as compared to the corresponding period last year. Total sales of optical fibers by Chengdu SEI Optical Fiber Co., Ltd. (“**Chengdu SEI**”), a principal subsidiary of the Company, amounted to RMB96,602,987.31, representing a decrease of 49.15% as compared to the corresponding period last year. Total sales of wire feed cables and other products by Chengdu Zhongling Radio Communications Co., Ltd. (“**Chengdu Zhongling**”) amounted to RMB17,060,920.55, representing a decrease of 19.45% as compared to the corresponding period last year.

The decline in revenue from principal businesses was mainly due to a decline in the demand for optical fibers as the construction of 4G and FTTX was drawing to a close in the PRC. Meanwhile, domestic manufacturers have expanded their capacities of optical fibers and optical cables, which released the domestic production capacity of optical fibers. It has caused serious imbalance between supply and demand for optical fibers. As a result, prices of optical fibers went down sharply, sales volume decreased, and the revenue from optical fibers business declined.

(二) 主要業務回顧

為提高本集團業績，本公司董事會（「董事會」）針對本集團內外部環境和市場的變化，積極調整生產及經營策略，本集團於本期間主要業務活動摘錄如下：

一、 主要產業經營情況

於本期間，本公司紮實推進產業結構調整，堅定不移地發展光通信，持續優化能源傳輸纜產業，謹慎穩妥推進電子信息產業園項目。

1、 光通信產業

由於國內4G和FTTX建設進入尾聲，光纖需求減少，同時國內光纖光纜廠擴產導致國內光纖產能釋放，出現供需嚴重失衡，光纖價格急劇下滑，銷量減少。

2、 銅纜產業

二零一九年上半年，一方面清理饋纜業務、處置存貨、安置人員；另一方面按既定的安排，狠抓軌道纜業務拓展，本公司的各項經營管理工作正在朝著向好的方向發展。

(II) Review of principal operations

To improve the performance of the Group, the board of directors of the Company (the “Board”) proactively adjusted the production and operation strategies in response to the changes in internal and external environments of the Group and the market. The major business activities of the Group during the Period are summarized as follows:

I. Information about operations of main businesses

During the Period, the Company has been steadily pushing forward its industrial restructuring, unswervingly developing its optical telecommunication businesses, continuously optimizing its energy transmission cable business and prudently and properly pushing forward the progress of projects of electronic information industrial park.

1. Optical telecommunication business

Since the construction of 4G and FTTX was drawing to a close in the PRC, the demand for optical fibers declined. Meanwhile, domestic manufacturers have expanded their capacities for the production of optical fibers and optical cables, which activated the domestic production capacity of optical fibers. It has caused serious imbalance between supply and demand for optical fibers. As a result, prices of optical fibers went down sharply and sales volume decreased.

2. Copper cable business

During the first half of 2019, on the one hand, the Company has been sorting out its wire feed cable business, disposing inventories and placing staff; on the other hand, the Company has been vigorously expanding its track cable business. The operation and management of the Company has been developing towards favorable direction.

二、深入推進管理提升，提高管控水平

以落實國資委駐中國普天監事會問題清單梳理和整改決議為抓手，紮實開展經營管理各項工作，不斷提高專業化及標準化的管理能力，為實現預算目標提供了保證。

1、不斷強化黨建工作，發揮核心作用

按照普天集團黨委、成都市國資委部署，組織完成年度領導班子民主評議工作和支部民主評議工作，組織本公司各支部及在崗黨員完成「學習強國」全覆蓋搭建工作，組織完成對本公司「三重一大」制度的修訂工作，根據部門調整及分工，完成對部分支部的更名及黨員組織關係調整。

啓動「不忘初心牢記使命」主題教育。成立了主題教育領導小組，同時確定了本公司領導班子成員作為聯繫人，對聯繫的支部主題學習教育進行督促指導，推動各單位的主題教育學習，幫助聯繫點查找解決工作中的實際問題，切實發揮領導作用。

II. Further improving management to raise management and control standard

The Company carried out its implementation on all of its operation and management activities, preparation of the list of issues and rectification resolutions as concerned by the supervisory committee of SASAC in China Potevio. Continuous efforts were made to enhance its professional and standardized management ability to ensure realization of budget targets.

1. Further strengthening Party construction to play the core roles

In accordance with the deployment of the Potevio Group's Party Committee and State-owned Assets Supervision and Administration Commission of Chengdu Municipal People's Government, the Company has organized and completed the annual democratic appraisal of members of the leaders and democratic appraisal of its Party branches. The Company has organized its Party branches and serving Party members to complete full coverage of construction of "Study Xi Thoughts And Strengthen The Nation (學習強國)". It has organized and completed the amendments to the "Three Key and One Major" systems of the Company. According to the adjustments and labor division among departments, the Company has completed the changes in the names of certain Party branches and adjustment to the relationship between Party members and organization.

The Company has initiated educating the concept of "Remain True to Our Original Aspiration and keep our Mission Firmly in Mind (不忘初心牢記使命)". The Company has set up a core group for leading the education of such concept. Meanwhile, the Company determined to appoint the members of leaders of the Company to act as contacts of its Party branches. These contacts shall effectively play their leading roles by supervising and guiding the concept study and education of relevant Party branches, promoting the concept education and study of each unit, helping those departments they contacted to identify and solve their practical problems at work.

2、強化企業風險控制意識，貫徹落實全面風險管理的各項要求

認真貫徹依法治企方針，加強企業風險防範意識。加強法律事務資源配置，創新法律工作形式。公司的法律工作採取「內外兼顧」的方針，即一方面法律事務由審計監察法務部具體負責，嚴格把關；另一方面公司與上海段和段(成都)律師事務所成都分所簽訂了常年法律顧問合同，由律師事務所負責為公司所有經營行為提供法律服務和支持。加強法律評審，落實合同評審制度，確保合同評審率100%。

3、協調資源整合重組，推進投資戰略管理

組織各產業及職能部門完成內外部分析、編製相關產業及職能戰略規劃，匯總完成本公司《2019-2021年發展戰略與規劃》，為本公司戰略執行措施分解和後續考核提供依據。經過多次協商討論，2019年1月完成了重慶普泰峰鋁業有限公司全部稅務、工商註銷程序。

2. *Intensifying corporate risk control consciousness and implementing the various requirements of comprehensive risk management*

The Company has seriously implemented its law-based governance policy and intensified corporate risk prevention consciousness. The Company has allocated more resources to handling its legal affairs and has developed new legal work process. The Company has adopted the policy of "Giving Consideration to both Internal and External Affairs (內外兼顧)" to manage its legal work. On the one hand, the audit, supervision and legal affair departments of the Company take charge of and strictly control the legal affairs of the Company; on the other hand, the Company has signed a perennial legal adviser contract with Duan & Duan Law Firm (Chengdu Office), pursuant to which the law firm will provide legal service and support for all the operating activities of the Company. The Company has strengthened review on its legal affairs and has implemented its contract review system to ensure a contract review rate of 100%.

3. *Coordinating resource integration and restructuring to enhance strategic investment management*

The Company has provided a basis for the decomposition of strategic implementation measures and subsequent assessment by organizing various industrial and functional sectors to complete internal and external analysis, formulating relevant industrial and functional strategic plans, and summarizing to complete its Development Strategy and Plan for 2019 to 2021 (《2019-2021年發展戰略與規劃》). After numerous rounds of negotiations and discussion, the Company has completed all the cancellation procedures on tax and business registration for Chongqing Putaifeng Aluminium Co., Ltd. in January 2019.

4 · 強化人力資源管理工作

按照本公司加強對公司中層幹部的管理和後備幹部隊伍建設的要求，修訂了《公司中層幹部管理辦法》，發佈了《公司後備幹部管理暫行辦法》，各單位(部門)推薦後備幹部人選，經公司辦公會研究決定的後備幹部人選將納入本公司後備人才庫進行考察培養，為公司持續發展提供人力資源保障。

5 · 優化基礎管理，提升管理水平

全面推進集採和招標管理工作，通過信息化規範招標流程。新增了「年度招標計劃」、「季度招標計劃調整」、「招標申請」三個信息化流程，並按照計劃逐步實施各項招標工作。

對比管理制度和信息化流程差異，進行了多項信息化流程的修改，如：合同審批流程、費用報銷、出差申請流程、公章使用、工作聯繫單流程修改，使得制度與流程能夠及時匹配。

4. *Strengthening human resources management*

According to the requirements on strengthening administration on the middle-level cadres and team building of reserved cadres of the Company, the Company has revised the Administrative Measures on Middle-level Cadres (《公司中層幹部管理辦法》) and has issued the Provisional Administrative Measures on Reserved Cadres of the Company (《公司後備幹部管理暫行辦法》). Pursuant to which, the candidates for reserved cadres shall be nominated by all the units (departments) of the Company. The nominated candidates shall be submitted to the office meeting of the Company for assessment and selection. The selected candidates shall be included into the reserved pool of talents of the Company for investigation and cultivation, so as to ensure supply of human resource to meet the Company's continuous development.

5. *Optimizing basic management and improving management standard*

The Company has fully advanced the centralized procurement and bidding management work and standardized the bidding procedures through informatization. Three information-based procedures consisting of the "Annual Bidding Plan", "Quarterly Adjustments on Bidding Plan" and "Application for Bids" were added. The Company has implemented the bidding elements in steps pursuant to such plans.

The Company has identified the differences between its management system and information-based procedures. Accordingly, it has made various amendments to the information-based procedures, such as amendments to contract approval process, expense reimbursement process, business trip application process, usage of official seals and working contact lists process. These amendments have enabled its system to match with process timely.

持續改進QEHS管理體系，通過了環境管理體系和職業健康安全管理体系的監督審核，進行質量管理體系認證及變更等申報工作。完成了高新技術企業的複審工作，取得了新的證書。

在做好經營工作的同時，高度重視生產安全工作，防止生產事故。開展安全、消防、環境知識培訓和知識競賽並制定工業園區突發環境事件應急預案、環境風險評估報告、環境應急資源調查報告；更新了合規性評價報告及全面重新識別了公司適用法律法規清單。

The Company has made continuous efforts to improve its QEHS management system. The Company has passed the supervision and verification on environmental management system and occupational health and safety management system. It has submitted applications for quality management system certification and relevant changes. The Company has completed the review on its qualification as a High and New Technology Enterprises and has obtained a new certificate.

While striving for success in operation, the Company attaches great importance to production safety to prevent the occurrence of accidents during production process. It has carried out training and knowledge contest on safety, fire extinguishing and environmental knowledge. To prevent the occurrence of emergency environmental incident in the industrial park, the Company has formulated its emergency plan, environmental risk assessment report and investigation report on environmental emergency resources. It has also updated the compliance evaluation report, and has comprehensively re-identified the lists of laws and regulations which were applicable to the Company.

(三) 財務分析

於二零一九年六月三十日，本集團資產總值為人民幣1,177,042,349.43元，較去年年末的人民幣1,257,656,669.24元減少6.41%。其中非流動資產總值為人民幣444,500,203.94元，佔資產總值的37.76%，較去年年末的人民幣456,072,890.69元減少2.54%。

於二零一九年六月三十日，本集團流動資產總值為人民幣約732,542,145.49元，佔資產總值的62.24%，較去年年末的人民幣801,583,778.55元減少8.61%。本集團於本期間之經營業務現金流量淨額為人民幣35,995,961.90元，去年同期經營業務現金流量淨額為人民幣-50,376,675.97元。

(III) Financial analysis

As at 30 June 2019, the Group's total assets amounted to RMB1,177,042,349.43, representing a decrease of 6.41% from RMB1,257,656,669.24 as at the end of last year, of which the total non-current assets amounted to RMB444,500,203.94, accounting for 37.76% of the total assets and representing a decrease of 2.54% from RMB456,072,890.69 as at the end of last year.

As at 30 June 2019, the Group's total current assets amounted to approximately RMB732,542,145.49, accounting for 62.24% of total assets and representing a decrease of 8.61% from RMB801,583,778.55 as at the end of last year. The net cash flows from operating activities of the Group during the Period amounted to RMB35,995,961.90, while the net cash flows from operating activities for the corresponding period last year was RMB-50,376,675.97.

於二零一九年六月三十日，本集團銀行結餘及現金(包括有負擔的存款)為人民幣452,432,580.58元，較去年年末的人民幣441,997,685.40元增加2.36%。

於二零一九年六月三十日，本集團負債總額為人民幣170,371,184.27元(於二零一八年十二月三十一日：人民幣213,118,951.92元)，負債對總資產比率為14.47%，較去年年末的16.95%下降2.48%，其中一年內到期銀行及其他貸款為人民幣0元。

於本期間內，本集團未有其他集資活動。

於本期間內，本集團的銷售費用、管理費用、研發費用和財務費用分別為人民幣5,844,316.88元、人民幣22,488,834.13元、人民幣3,655,206.78元及人民幣-3,850,183.65元，較去年同期的人民幣8,644,699.40元、人民幣44,465,581.45元、人民幣2,329,974.55元及人民幣-3,058,682.51元，分別減少32.39%、減少49.42%、增加56.88%及減少支出人民幣791,501.14元。

於本期間內，本集團的平均毛利率為4.60%，較去年同期的32.41%下降27.81%。

1. 資金流動性分析

於二零一九年六月三十日，本集團資金流動比率約為7.01，速動比率約為6.18。

2. 財政資源分析

於二零一九年六月三十日，本集團共獲長期借款為人民幣6,719,609.67元。而本集團銀行存款及現金達人民幣452,432,580.58元，因此，本集團短期償債風險較低。

As at 30 June 2019, the Group's bank balances and cash (including deposits with encumbrance) amounted to RMB452,432,580.58, representing an increase of 2.36% from RMB441,997,685.40 as at the end of last year.

As at 30 June 2019, the Group's total liabilities amounted to RMB170,371,184.27 (as at 31 December 2018: RMB213,118,951.92). The liability-to-total-asset ratio was 14.47%, representing a decrease of 2.48% as compared with 16.95% as at the end of last year. Bank and other borrowings due within one year amounted to RMB0.

During the Period, the Group did not have other fund-raising activities.

During the Period, the Group's selling expenses, administration expenses, research and development costs and finance costs amounted to RMB5,844,316.88, RMB22,488,834.13, RMB3,655,206.78 and RMB-3,850,183.65 respectively, representing a decrease of 32.39%, a decrease of 49.42%, an increase of 56.88% and a decline of RMB791,501.14 from RMB8,644,699.40, RMB44,465,581.45, RMB2,329,974.55 and RMB-3,058,682.51 respectively in the corresponding period last year.

During the Period, the average gross profit margin of the Group was 4.60%, representing a decrease of 27.81% from 32.41% in the corresponding period last year.

1. Analysis of liquidity

As at 30 June 2019, the Group's current ratio and quick ratio were approximately 7.01 and approximately 6.18 respectively.

2. Analysis of financial resources

As at 30 June 2019, the Group's long-term borrowings amounted to RMB6,719,609.67. As the Group's bank deposits and cash amounted to RMB452,432,580.58, the Group has lower exposure to short term solvency risk.

3. 本集團資本結構情況

本集團的資金來源是銀行貸款和本公司發行股份募集資金。為保證本集團資金的合理使用，本集團有嚴格及較完善的財務管理制度。在本期間內，未發生債務到期償還及責任到期履行但未能償還或未能履行責任等不正當行為問題。

本集團今後還要加強對資金的調度和管理，在確保生產經營正常運作的情况下，最大限度地運用及發揮資金的作用。

4. 或有負債

於二零一九年六月三十日，本集團並無或有負債（二零一八年十二月三十一日：無）。

(四) 業務展望

二零一九年下半年本公司將繼續貫徹落實黨的十九大和十九屆二次、三次全會精神，緊跟國家政策導向，深入研判行業發展趨勢，以習近平新時代中國特色社會主義思想為引領，將政治建設放在首位，以黨建為統領，發展為目的，堅持做好產業，釋放閑置資源，提升服務能力，圍繞隊伍建設、市場、產品開展各項工作，繼續加強精細化管理，優化完善內部控制，促進公司健康發展。

3. Capital structure of the Group

The Group's capital resources are derived from bank loans and proceeds from shares issued by the Company. To ensure reasonable utilization of the Group's capital, the Group has established a stringent and sound financial management system. During the Period, no inappropriate conduct, such as default in repayment of due debts and failure of performance of due obligations, was noted.

In the future, the Group will strengthen the control and management of funds so that they can be fully utilized under normal production and operation.

4. Contingent liabilities

As at 30 June 2019, the Group had no contingent liabilities (31 December 2018: Nil).

(IV) Business outlook

In the second half of 2019, the Company will further put into practice the principles of the 19th National Congress and the Second and Third Plenary Sessions of the 19th Central Commission for Discipline Inspection, and operate closely in line with the direction of national policies. It will further study the development trend of the industry. Adhering to Xi Jinping's "Thought on Socialism with Chinese Characteristics for a New Era", the Company will place political construction as its top priority, set the Party construction as its guidance, set development as its goal, insist on developing business, release idle resources, enhance its service capabilities. It will carry out its work with focus on team building, market and products. It will further strengthening refined management, optimizing and improving internal control to promote the healthy development of the Company.

一、主要產業發展部署

加快結構調整，推進轉型升級，聚焦光通信產業、機車纜業務以及穩步推進園區閑置資源的釋放，培育新的增長點，不斷提升核心競爭力和可持續發展能力。

- 1、光通信產業：今年由於三大運營商的4G建設和FTTX建設接近尾聲，5G尚處於啓動階段。國內的市場需求由3億芯公里／年下降到2億芯公里／年，導致光纖需求處於低谷。另外，由於前幾年光通信行業景氣指數較高，同行中的領軍企業如亨通、中天、長飛等進行了大規模的擴產，光纖市場處於嚴重的供大於求的狀態，光纖價格持續急劇下降，移動的光纖招標價格僅為上年的47.6%，隨著光纖和光纜產能的全面過剩，必將導致將來光通信市場的激烈競爭。下半年公司要在細分市場、特色光纖等上下功夫，包括逐步打開國際市場。一方面持續提高毛利特色光纖的生產和銷售比例，儘量彌補光纖價格大幅下滑對利潤的不利影響；另一方面繼續進行光纖擴產工程，加大營業收入提升空間。

I. Development and deployment of principal operations

The Company will accelerate its organizational restructuring, boost business transformation and upgrading, focus on optical telecommunication business, locomotive cable business and steadily push forward the release of idle resources of the industrial park, aiming to nurture new growth drivers and further enhance its core competitiveness and capacity for sustainable development.

1. Optical telecommunication business: In this year, the construction of the 4th generation wireless systems (4G) and FTTX of three major operators is drawing to a close, while the construction of 5G is still in its startup phase. The domestic market demand for optical fibers has decreased from 300 million fiber kilometers per annum to 200 million fiber kilometers per annum, and thus the market demand for optical fibers was at a low level. Besides, since the prosperity index of optical telecommunication industry was relatively high during the previous years, the leading enterprises in the industry, such as HENGTONG (亨通), ZTT (中天) and YOFC (長飛), have massively expanded their production capacity. Therefore, the optical fibers market has become over supplied, and the prices of optical fibers have continued to fall sharply. The bidding price of optical fibers of China Mobile only represented 47.6% of its price in the last year. The over capacity across the optical fibers and optical cables market would undoubtedly result in fierce competition in the optical telecommunication market in the future. In the second half of the year, the Company will make efforts to develop market segments and characteristic optical fibers, and will gradually open the international market. On the one hand, the Company will constantly increase the percentage of production and sales of characteristic optical fibers with high gross profit, and will make every effort to make up the adverse effect on profit brought by the sharp decline in the prices of optical fibers; on the other hand, it will continue to push forward its expansion project of optical fibers, so as to expand the space for the improvement in operating income.

2、 能源傳輸纜產業：下半年的重點工作是圍繞市場和產品開展各項工作。在此基礎上要提高技術創新能力，順應專業市場需求，加強軌道交通產品研發，擴大產品的覆蓋面，開發更多的產品。加強應收賬款催收、發出商品的開票和貨款催收以及存貨的主動銷售。

3、 電子信息產業園：一方面進一步挖潛，提高現有廠房利用率。將繼續清理壓縮閒置設備、物料佔用空間，滿足客戶擴租需求，提前佈局到期或退租廠房的重新招租，加緊推進空置辦公區的招租，同時挖掘物業增值服務。另一方面積極抓住高新西區定義為電子信息園區的機會，利用中國普天、地方政府和公司現有資源，堅持實事求是、量力而行的原則開展園區的規劃和建設，鞏固產業經濟增長點。謹慎穩妥推進電子信息產業園項目，積極尋找市場化運作園區運營的合作方案。

2. Energy transmission cable business: In the second half of the year, the Company will carry out its work with focus on market and products. On that basis, the Company will improve its technological innovation capabilities to meet the specialized market needs, strengthen the research and development of rail transit products, and develop more products to expand its product offerings. It will strengthen its collection of accounts receivable, invoicing of delivered goods, collection of payments for goods and initiative sale of inventory.

3. Electronic information industrial park: On the one hand, the Company will further explore its potential to promote the utilization rate of its existing plant. It will continue to sort out and compress the space occupied by idle equipment and material to meet the customer demand for expanding rental area. It will re-tender in advance for plant with expired or terminated lease, step up the tendering for vacant office area and explore value-added services for its property. On the other hand, the Company will actively seize the opportunity of the West Park of Hi-tech Development Zone being defined as an electronic information industrial park, and consolidate its industrial and economic growth drivers by carrying out the planning and construction of the industrial park in a practical and measured manner with the existing resources of China Potevio, local government and the Company. It will prudently and properly push forward projects in the electronic information industrial park and actively seek for the cooperation programme to operate its business in the industrial park on a market-oriented basis.

二、在經營管理方面擬採取的保障措施

加強集約經營和精細管理，提升管理效能和經營質量，為企業可持續發展注入活力和動力。

1、以黨建為統領，促進支部工作與經營工作深度融合，助推公司經營業務健康發展

持續深入學習貫徹落實黨的十九大的十九屆二次、三次全會精神，以提升黨建工作質量為目標，完善「學習型、服務型、創新型」三型黨組織建設，著力提高黨建工作科學化水平。深入推進「四個融合」，切實落實黨建工作責任制。認真落實「兩個責任」，嚴肅監督執紀問責，強化日常監督檢查，認真執行中央八項規定精神，防止「四風」反彈回潮。通過提高新媒體運營水平，達到宣傳、鼓勁兒的作用。

II. Supporting measure to be adopted for operation and management

The Company will strengthen its intensive operation and refined management, and improve management efficiency and operation quality, thus generating dynamic and momentum for the sustainable development of the Company.

1. *Setting the Party construction as its guidance and facilitating the deep integration of work of Party branches with that of operation to drive the healthy development of the business operation of the Company*

By further studying and implementing the spirit of the 19th CPC National Congress and the Second and Third Plenary Sessions of the 19th Central Commission for Discipline Inspection, and aiming at improving the quality of Party construction work, the Company will improve the establishment of “learning-oriented, service-oriented and innovation-oriented” Party organizations and focus on enhancing the scientific level of Party construction. It will further promote “Four Integrations (四個融合)” to effectively implement the accountability system in Party construction. The Company will prevent the rebound and resurgence of “Four Morales (四風)” by seriously implementing “Two Responsibilities (兩個責任)”, conscientiously supervising enforcement and accountability, strengthening daily supervision and inspection, and seriously implementing the spirit of the eight-point frugality code issued by the CPC Central Committee. It will achieve the promotion and encouragement effect by enhancing the operation standard of new media.

2、完成定崗定編，強化隊伍建設

大力開展管理創新，對機構調整進行動態管理，提高各職能部門各崗位的工作效率。根據公司發展規劃及工作實際，進一步優化公司組織架構，規範管理職能，提升綜合管理效率。

持續加強人才隊伍建設，建立適應產業結構調整發展的人力資源配置機制，為公司產業發展提供人力保障。嚴格按照選人用人的標準和程序選拔任用幹部，加大年輕幹部選拔力度，完善人才梯隊建設，加強各級幹部職工的學習培訓，不斷提升經營管理各項能力，為推動公司實現高質量轉型發展做好人才儲備和知識儲備。

完善現有業績考核制度，強化以利潤為導向完善科學的績效考核體系。完成定崗定編，加強對各級員工的業績考核工作。

2. *Completing the definition of duties and functions of all positions and strengthening team building*

The Company will vigorously promote managerial innovation, dynamically manage its organizational adjustments and improve the efficiency of each position in each functional department. Based on the development plan of the Company and work practice, the Company will further optimize the organizational structure of the Company, standardize management function and improve comprehensive management efficiency.

It will further strengthen the building of the pool of talents by setting up allocation mechanism of human resources that accommodates to the industrial restructuring and development of the Company, thus provide human resource guarantee for the industrial development of the Company. The Company will select and appoint cadres in strict accordance with the standards and procedures for selecting and employing candidates. It will make more efforts to select young cadres and improve the building of the pool of talents. The Company will reserve talents and knowledge for promoting its high-quality transformation and development by intensifying the study and training of cadres and staff at all levels and constantly improving capabilities in operation and management.

The Company will improve the existing performance appraisal system, and strengthen the profit-oriented, consummate and scientific performance assessment system. It will complete the definition of duties and functions of all positions and strengthen the assessments on the performance of staff at all levels.

3、 推進全面風險管理，加強風險管控

以委外合規和內控梳理為抓手，深入貫徹落實國資委對中央企業加強企業內部控制制度的工作規範的要求。通過加強領導、健全體系、強化內控、定期排查評估、嚴格考核，提高科學管理和風險防控水平，對重大風險事項要實行動態監控。強化內部審計，繼續完善、修訂公司內控手冊。強化兩金壓降工作，重點關注應收賬款回款情況。持續加強上市規則合規工作，切實維護公司的良好形象。加強集中採購管理，規範和完善招標流程，嚴格按照相關規定執行集中採購，進一步完善集中採購與供應商管理信息化。開展與產品過程質量有關的風險識別。加強安全環保管理，全方位、全過程抓好安全工作，嚴防安全生產事故，確保企業生產經營順利開展。進一步強化節能環保工作，為生態文明建設貢獻力量。

3. *Boosting comprehensive risk management and enhancing risk management and control*

By way of streamlining of external compliance and internal control, the Company will implement the requirements of the rules of the SASAC on strengthening the internal control systems of central enterprises. The Company will improve its scientific management and risk prevention and control standard by strengthening its leadership, consummating its system, intensifying its internal control, regularly carrying out inspection and assessment, and rigorously making appraisals. It will adopt dynamic monitoring for issues involving significant risks. The Company will strengthen its internal audit function, and continue to improve and revise the internal control manual of the Company. The Company will intensify "Two Funds" reduction and focus on the collection of accounts receivable. It will continue to strengthen its compliance with the Listing Rules, and effectively maintain its good image. It will strengthen its centralized procurement management to standardize and consummate its bidding procedures. It will implement centralized procurement in strict accordance with relevant regulations. It will further improve the informatization of centralized procurement and supplier management. It will identify risks related to quality of product process. The Company will strengthen its safety and environmental protection management. It will adhere to its safety works at all levels to prevent the occurrence of safety related accidents and ensure smooth production and operation of the Company. The Company will contribute to the building of an ecological civilization by further enhancing energy conservation and environmental protection works.

4、**優化資源配置，提升產業競爭力**

加強戰略引導，以利潤為導向，深入優化資源配置，提升產業核心競爭力。加強出資企業管理，整合資源，最大限度地釋放現有資產的效率。按照「雙創」管理要求，加強普天工業園區管理，提升園區實力，力爭引進高科技含量、高附加值的新興企業入駐。同時積極爭取政府資金資助項目。

5、**強化基礎管理，增強經營保障能力**

繼續圍繞問題清單梳理整改，完善全面預算管理和財務內控體系，推進兩金壓降、虧損治理、低效無效資產清理處置等專項工作，嚴格按照時間進度抓整改並定期向中國普天匯報整改情況。進一步加強月度預算控制，及時對當月及累計利潤、收入、費用以及其他指標的預算執行情況進行分析，充分發揮預算對生產經營的指導作用。督促子公司降低資產負債率以及成本費用。

強化公司管理制度的執行力度，認真梳理制度流程，確保制度與流程相匹配。持續完善科技創新和質量管理體系。

4. **Optimizing resources allocation and enhancing its competitiveness in the industry**

The Company will strengthen its strategic guidance and profit-orientation consciousness. It will enhance its core competitiveness in the industry by deeply optimizing its resources allocation. It will reinforce its management in its joint ventures and resources integration to release the efficiency of its existing assets to the utmost extent. According to the management requirements of “innovation and entrepreneurship (雙創)”, the Company will reinforce its management in the Putian industrial park, promote the strength of the industrial park, strive to introduce high-technology and high value-added emerging enterprises into the industrial park. In the meanwhile, the Company will actively seek government-funded projects.

5. **Strengthening basic management and enhancing operation guarantee capability**

The Company will further streamline and rectify issues on the list of issues, improve the comprehensive budget management and financial internal control system, and implement special tasks such as “Two Funds” reduction, loss management and disposal of inefficient and ineffective assets, strictly follow the time schedule for rectification and regularly report the rectification affairs to China Potevio. The Company will further strengthen its control over monthly budget by timely analysis the budget implementation in terms of monthly and cumulative profits, income, expenses and other indicators, thus fully play the role of budgets as guidance in production and operation. The Company will urge its subsidiaries to reduce the asset-liability ratio and the costs.

The Company will strengthen the implementation of management system of the Company, and conscientiously streamline its system and procedure to ensure matching system with procedure. The Company will continue to improve its technology innovation and quality management system.

逾期定期存款

於二零一九年六月三十日，本集團沒有其他存放於非銀行金融機構的存款及屬於委託性質的存款，也不存在其他到期不能收回的定期存款。

企業所得稅

根據《高新技術企業認定管理辦法》(國科發火[2008]172號)、《高新技術企業認定管理工作指引》(國科發火[2008]362號)及四川省高新技術企業認定管理小組文件川高企認[2014]6號文的有關規定，本公司子公司成都中住光纖有限公司、成都中菱無線通信電纜有限公司被認定為高新技術企業，享受高新技術企業15%的所得稅優惠稅率，有效期三年(2017年-2019年)。

資產抵押

於二零一九年六月三十日，本集團未向銀行進行資產抵押貸款(二零一八年十二月三十一日：無)。

風險管理

本集團秉持風險管理必須服從於集團戰略、必須服務集團戰略理念，加強風險分類識別管理，實行風險管理日常化。本集團從事風險管理的目標是指風險和收益之間取得平衡，將風險對本集團經營業績的影響降至最低水平，使股東和其他權益投資者的利益最大化。基於該風險管理目標，本集團風險管理的基本策略是確認和分析本集團面臨的各種風險，建立適當的風險承受底線和進行風險管理，並及時可靠地對各種風險進行監督，將風險控制在限定的範圍內。

OVERDUE TIME DEPOSITS

As at 30 June 2019, the Group did not have any other deposit and trust deposit with non-banking financial institutions nor time deposits that cannot be recovered on maturity.

ENTERPRISE INCOME TAX

Pursuant to the relevant regulations of the Administrative Methods for the Recognition of High and New Technology Enterprises (Guo Ke Fa Huo [2008] No. 172), Administrative Guidance with Regard to the Recognition of High and New Technology Enterprises (Guo Ke Fa Huo [2008] No. 362) and the document of High and New Technology Enterprises Recognition Committee of Sichuan Province (Chuan Gao Qi Ren [2014] No. 6), the Company's subsidiaries, namely, Chengdu SEI Optical Fiber Co., Ltd. and Chengdu Zhongling Radio Communications Co., Ltd. were recognised as high-tech enterprises and enjoyed the high-tech enterprises preferential tax rate of 15% for a period of three years from 2017 to 2019.

PLEDGE OF ASSETS

As at 30 June 2019, no asset has been pledged by the Group as security for bank loan (31 December 2018: Nil).

RISK MANAGEMENT

The Group adheres to the principle that risk management must be in line with its strategies and serve its strategic concept while strengthening the risk classification and identification management and taking risk management as daily routine. The Group's risk management targets to seek appropriate balance between risks and benefits and to mitigate the effects of risks caused on the Group's financial performance and maximize the interests of the shareholders and other equity investors. Based on such objectives, the Group's risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.

1、 現金流風險

本集團的現金流風險主要來自應收款項。本集團嚴格按照《應收賬款管理制度》，每季度定期準備應收賬款賬齡明細表，並及時下發給各部門進行對賬工作，提高應收賬款周轉率，將應收賬款壓降指標納入考核範圍。

2、 投資風險

本集團的投資風險主要來自於聯營企業因政策、市場等因素造成的虧損，達不到可研報告的預期投資回報。本集團積極加強投資管控，跟進項目進展情況，如出現較大虧損應及時採取清理、清算等退出措施。

3、 市場需求風險

市場需求風險指受通信行業和科技進步的影響，造成本集團產品市場需求降低，並有被替代產品擠佔市場的風險。本集團持續積極關注通信技術及能源傳輸技術的發展，將有關新技術發展變化的信息及時反饋給技術系統，以作為技術系統分析產品技術的發展動態；同時加強市場預測能力，做好關鍵客戶、大客戶、普通客戶的分級管理和維護，拓展新客戶，培育新市場。

1. Cash flow risk

The cash flow risk of the Group is primarily attributable to receivables. In strict accordance with the account receivables management system, the Group regularly prepares quarterly breakdown for aging of account receivables and issues it to each department for reconciliation in a timely manner, so as to improve the turnover rate of account receivables. The Group brings the reduction indicators of account receivables into the appraisal.

2. Investment risk

The investment risk of the Group is primarily due to the losses made by its associates caused by factors such as policies and market and failure to realize the expected investment return set out in the feasibility report. The Group actively strengthens control over its investments and follows up the progress of projects. The Group shall timely take withdrawal measures such as streamlining and liquidation once significant losses occur.

3. Market demand risk

The market demand risk refers to the risk that the decline in the market demand for the products of the Group when it's affected by the communication industry and advance of science and technology and that its market position being threatened by substitute products. The Group constantly and actively focuses on the development of communication industry and energy transmission technology. The information on developments and changes in new technology is timely reported back to technology system and will be handled by technology system as the development trend for product technology analysis; meanwhile, the Group strengthens its market forecasting capabilities, improves its management and maintenance in customer levels divided into key customer, major customer and general customer, explores new customers and develops new markets.

4、 管理體系運行風險

本集團已建立質量、環境和職業健康安全管理体系，運行中可能因管控不力，導致出現重大或區域性不合格。本集團定期組織相關人員參加內外部培訓，精心策劃和組織內審工作，增加日常監督頻次，加大對相關環節的監控力度，發現問題及時改進通過統計分析等提出改進建議並監督改進結果。

5、 輿情風險

輿情風險指本集團內部對內控手冊制度執行不足，相關信息上報不及時，造成信息披露不及時或不準確，未按照上市規則或內控要求執行相關程序。本集團積極開展合規培訓，加強內控制度執行力度和管理流程，提高信息披露水平。

6、 安全風險

本集團為制造型企業，安全風險是指發生事故次數的概率，而事故的一般定義是指因製造而造成人員傷亡或重大財產損失的事件。本集團進一步完善安全生產責任承包管理體系，制定重大危險源和重要環境因素清單，並由本集團重點監控。加大安全培訓和安全隱患檢查及整改力度，對任何安全隱患零容忍，本集團依法經營確保安全生產。

4. Management system operation risk

The Group has established its quality, environment and occupational health and safety management system. However, there may be major or regional disqualification due to management defects during the operation of the system. The Group regularly organizes relevant staff to attend to internal and external training. It also elaborately designs and organizes internal audit, increases the frequency of daily supervision, makes efforts to monitor relevant links. It timely makes improvements whenever issues are identified, makes suggestions for improvement by way of statistical analysis and supervises the results of improvement.

5. Public opinion risk

The public opinion risk is the risk that the Group fails to implement relevant procedures as required by the Listing Rules and internal control requirements due to tardy or inaccurate information disclosure caused by tardy report of relevant information attributable to the shortfall in the implementation of internal control manual system within the Group. The Group actively carries out compliance training and improves the implementation and management process of internal control system, aiming to promote its information disclosure standard.

6. Safety risk

The Group is a manufacturing enterprise. Safety risk lies in the probability of the number of occurring accidents where accidents mean the events which causes casualties or major property damages arising in connection with manufacturing. The Group further refines its safe production responsibility contracting management system. It also formulates a list of major hazardous sources and critical environmental factors for key monitoring by the Group. With strengthened safety training as well as inspection and rectification on potential safety hazards, there are zero tolerance to any potential safety hazards and the Group ensures a safe environment for production during operation and in accordance with the laws.

集團員工及酬金計劃

於二零一九年六月三十日，本集團員工人數為828人(於二零一八年十二月三十一日：875人)。截至二零一九年六月三十日止六個月，員工酬金為人民幣24,748,998.68元(二零一八年同期：人民幣42,723,528.19元(包括計提一次性辭退福利約人民幣21,500,000元))。

本集團根據員工表現、經驗及當前業內慣例釐定員工薪酬。提供給予僱員之其他福利包括退休福利計劃、醫療福利計劃、住房公積金計劃。本集團亦給員工提供技術培訓機會。

股東持股和股權結構變化

1. 股權結構

本公司於本期間並沒有安排任何送股、配股和擴股，也未發售本公司任何新股。本期間內，本公司的股本總額和股權結構並無變動，即所有本公司已發行之股本總額為人民幣400,000,000元分為400,000,000股，每股面值為人民幣1.00元，其中境內國有法人股為240,000,000股，佔已發行股本的60%，境外已發行股份(「H股」)為160,000,000股，佔已發行股本的40%。

2. 主要股東持股情況

於二零一九年六月三十日，本公司之最大股東為中國普天信息產業股份有限公司，持有國有法人股240,000,000股，佔已發行股本的60%。於二零一九年六月三十日，香港中央結算(代理人)有限公司(「中央結算公司」，分別代表多個客戶持有本公司股份)所持有的H股為156,252,999股，佔已發行股本的39.06%。

STAFF AND REMUNERATION POLICY OF THE GROUP

As at 30 June 2019, the Group had 828 staff members (as at 31 December 2018: 875). For the six months ended 30 June 2019, the remuneration for staff members was RMB24,748,998.68 (the corresponding period of 2018: RMB42,723,528.19 (including accrual of one-off termination benefits of approximately RMB21,500,000)).

The Group determines the remunerations of its staff based on their performance, experience and prevailing industry practices. Other benefits offered to the staff include retirement benefits plans, medical benefits plans and housing fund plans. The Group also provides technical trainings to its staff.

SHAREHOLDING OF SHAREHOLDERS AND CHANGE OF SHARE CAPITAL STRUCTURE

1. Share capital structure

During the Period, the Company did not make any arrangements for bonus issue, placing or increase of shares or offering of any new shares of the Company. During the Period, there was no change in the Company's total share capital and share capital structure. The total issued share capital of the Company remained at RMB400,000,000 divided into 400,000,000 shares with a nominal value of RMB1.00 each, comprising 240,000,000 domestic state-owned legal person shares and 160,000,000 overseas issued shares ("H Shares"), representing 60% and 40% of the issued share capital of the Company, respectively.

2. Shareholdings of substantial shareholders

As at 30 June 2019, the largest shareholder of the Company was China Potevio Company Limited which held 240,000,000 state-owned legal person shares, representing 60% of the issued share capital of the Company. As at 30 June 2019, HKSCC Nominees Limited ("HKSCC", holding shares of the Company on behalf of various customers) held 156,252,999 H Shares, representing 39.06% of the issued share capital of the Company.

於本期間內，董事會並無知悉任何人士持有任何按證券及期貨條例（香港法例第571章）（「證券及期貨條例」）須予以披露的本公司股份及相關股份中的權益或淡倉。按照證券及期貨條例第336條保存之本公司主要股東名冊顯示，本公司曾接獲有關擁有本公司已發行H股5%或以上權益的股東之知會，該等權益為已披露之本公司董事（「董事」）、監事（「監事」）或最高行政人員權益以外之權益。

據中央結算公司申明，於二零一九年六月三十日，持有本公司H股5%或以上的包括以下中央結算系統參與者：

During the Period, the Board was not aware of any person holding any interests or short positions in shares or underlying shares of the Company which are required to be disclosed pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). As shown in the register of substantial shareholders of the Company maintained under Section 336 of the SFO, the Company has been notified by shareholders holding 5% or more of the Company's issued H Shares, that these are interests other than those held by the directors (the "Directors"), supervisors (the "Supervisors") or the chief executive of the Company which have already been disclosed.

As indicated by HKSCC, as at 30 June 2019, the Central Clearing and Settlement System ("CCASS") participants holding 5% or more of the H Shares of the Company are shown as follows:

		於二零一九年 六月三十日 末持股數 Number of Shares held as at 30 June 2019	持H股 百分比 Percentage of H Shares	佔已發行 總股本 百分比 Percentage of total issued share capital
中央結算系統參與者	CCASS participants			
香港上海滙豐銀行 有限公司	The Hongkong & Shanghai Banking Corporation Limited	17,473,000	10.92%	4.37%
中銀國際證券有限公司	BOCI Securities Limited	9,803,000	6.12%	2.45%
中國銀行(香港) 有限公司	Bank of China (Hong Kong) Limited	8,126,000	5.07%	2.03%

除上述披露者外，於二零一九年六月三十日，本公司並未獲悉有任何其他按證券及期貨條例需予以披露的股權權益及本公司董事會亦無知悉任何人士直接或間接持有本公司5%或以上的H股之權益。

Save as disclosed above, as at 30 June 2019, the Company was not aware of any other shareholding interests which are required to be disclosed pursuant to the SFO. The Board was not aware of any person holding, directly or indirectly, 5% or more of the interests in the H Shares of the Company.

3. 董事、監事持股情況

於二零一九年六月三十日，本公司的董事、監事及行政總裁概無於本公司或其相關法團（定義見證券及期貨條例）的股份、相關股份及債券中擁有任何根據證券及期貨條例第352條規定須於登記冊內記錄的權益及淡倉，或根據上市規則附錄十所載的上市發行人董事進行證券交易的標準守則（「標準守則」）而須知會本公司及香港聯合交易所有限公司（「聯交所」）的權益及淡倉。

4. 足夠之公眾持股量

根據本公司所得之公開資料，以及在各董事最佳認知範圍內，本公司確認於本報告期內及截至本報告日期，本公司公眾持股量足夠。

5. 購買、出售或贖回本公司上市證券

於本期間內，本公司及其任何附屬公司概無購買、出售或贖回本公司之任何上市證券。

6. 可兌換證券、購股權、認股權證或相關權利

本公司於本期間內並無發行任何可兌換證券、購股權、認股權證或相關權利。

3. Shareholdings of Directors and Supervisors

As at 30 June 2019, none of the Directors, Supervisors or the chief executive officer of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of the SFO) recorded in the register as required under Section 352 of the SFO or which were otherwise required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix 10 to the Listing Rules.

4. Sufficient public float

According to public information available to the Company and to the best knowledge of each Director, the Company confirmed that a sufficient public float was maintained during the reporting period and as at the date of this report.

5. Purchase, sale or redemption of listed securities of the Company

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

6. Convertible securities, share options, warrants or relevant instruments

During the Period, the Company did not issue any convertible securities, share options, warrants or relevant instruments.

中期股息

董事會建議截至二零一九年六月三十日止六個月不派發中期股息(截至二零一八年六月三十日止六個月未派發中期股息)。

審核委員會

目前，本公司董事會審核委員會(「**審核委員會**」)委員為毛亞萍女士(主席)、肖孝州先生及馮鋼先生，彼等三人均為本公司的獨立非執行董事。

審核委員會主要負責有關本公司內部監控及財務匯報及報告等事宜，並就委任及／或辭退外部核數師向董事會提出建議。審核委員會已審閱本集團截至二零一九年六月三十日止六個月的未經審核中期綜合財務報表及中期業績。審核委員會認為截至二零一九年六月三十日止六個月之中期綜合財務報表及中期業績符合適用的會計準則及法律規定，並已作出適當的披露。

企業管治守則

本公司認為良好的企業管治的價值及重要性，有助改善企業的表現及承擔能力。本公司定期審閱其企業管治，以確保本公司一直遵守企業管治守則。

董事會認為，本公司於本期間內已按照聯交所上市規則附錄十四所載，於二零一九年一月一日至二零一九年六月三十日期間一直遵守《企業管治守則》的守則條文。

遵守標準守則

期內，本公司已採納載列於上市規則附錄十的標準守則作為本公司董事及監事進行證券交易之操守守則。

在對董事會作出特定查詢後，董事會欣然確認所有董事及監事確認他們已於本期間內完全遵守標準守則。

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2019 (no interim dividend was paid for the six months ended 30 June 2018).

AUDIT COMMITTEE

At present, the members of the audit committee of the Board of the Company (the “**Audit Committee**”) are Ms. Mao Yaping (Chairman), Mr. Xiao Xiaozhou and Mr. Feng Gang, and all of them are independent non-executive Directors.

The Audit Committee is primarily responsible for the internal control and financial review and reporting matters of the Company and making recommendation to the Board on the appointment and/or removal of external auditors. The Audit Committee has reviewed the Group’s unaudited interim consolidated financial statements and interim results for the six months ended 30 June 2019. The Audit Committee considers that the interim consolidated financial statements and interim results for the six months ended 30 June 2019 have complied with the requirements of applicable accounting standards and the laws and appropriate disclosures were made.

CODE ON CORPORATE GOVERNANCE

The Company believes that the value and importance of good corporate governance will help enhancing corporate performance and accountability. The Company periodically reviews its corporate governance to ensure its continuous compliance with the CG Code.

The Board considers that the Company has complied with the code provisions set out in the CG Code during the period from 1 January 2019 to 30 June 2019 as stated in Appendix 14 to the Listing Rules of the Stock Exchange during the Period.

COMPLIANCE WITH THE MODEL CODE

During the Period, the Company had adopted the Model Code as set out in Appendix 10 to the Listing Rules as the code of conduct regarding securities transactions by the Directors and Supervisors of the Company.

After specific enquiries, the Board is pleased to report that all Directors and Supervisors have confirmed their full compliance with the Model Code during the Period.

於聯交所及本公司網站刊發中期業績公告
及中期業績報告

此中期業績公告於聯交所網站
<http://www.hkexnews.hk>及本公司網站
<http://www.cdc.com.cn>刊載。

本公司二零一九年中期業績報告將寄發予本公司股東，並於適當時候在上述網站可供查閱。

承董事會命
成都普天電纜股份有限公司
董事長
吳長林

中國•成都，二零一九年八月二十一日

* 僅供識別

**PUBLICATION OF INTERIM RESULTS
ANNOUNCEMENT AND INTERIM REPORT ON THE
WEBSITES OF THE STOCK EXCHANGE AND THE
COMPANY**

This interim results announcement is published on the websites of the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.cdc.com.cn>).

The 2019 interim report of the Company will be dispatched to the shareholders of the Company and will be available for inspection at the above websites in due course.

By order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Wu Changlin
Chairman

Chengdu, the PRC, 21 August 2019

* *For identification purposes only*

合併資產負債表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年6月30日

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
資產	Assets	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
流動資產：	Current assets:			
貨幣資金	Cash and bank balances	1	452,432,580.58	441,997,685.40
結算備付金	Settlement funds			
拆出資金	Loans to other banks			
交易性金融資產	Held-for-trading financial assets			
衍生金融資產	Derivative financial assets			
應收票據	Notes receivables	2	46,957,000.65	112,895,610.20
應收賬款	Account receivables	3	114,609,723.67	115,319,867.21
應收款項融資	Receivables financing			
預付款項	Advances paid	4	6,787,617.61	16,709,878.31
應收保費	Premiums receivable			
應收分保賬款	Reinsurance accounts receivable			
應收分保合同準備金	Reinsurance reserve receivable			
其他應收款	Other receivables	5	10,314,431.29	11,674,523.95
買入返售金融資產	Financial assets under reverse repo			
存貨	Inventories	6	86,680,012.61	88,937,485.68
合同資產	Contract assets			
持有待售資產	Assets classified as held for sale			
一年內到期的非流動資產	Non-current assets due within one year			
其他流動資產	Other current assets	7	14,760,779.08	14,048,727.80
流動資產合計	Total current assets		732,542,145.49	801,583,778.55

合併資產負債表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

CONSOLIDATED BALANCE SHEETS (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
資產	Assets	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
非流動資產：	Non-current assets:			
發放貸款和墊款	Loans and advances paid			
債權投資	Debt investments	8		
其他債權投資	Other debt investments			
長期應收款	Long-term receivable			
長期股權投資	Long-term equity investments	9	127,039,323.85	132,459,948.88
其他權益工具投資	Other equity instrument investments	10	5,280,021.00	4,977,441.00
其他非流動金融資產	Other non-current financial assets			
投資性房地產	Investment property	11	64,941,911.01	66,508,775.47
固定資產	Fixed assets	12	157,771,035.09	164,963,313.16
在建工程	Construction in progress	13	32,985,719.55	30,558,500.50
生產性生物資產	Productive biological assets			
油氣資產	Oil & gas assets			
使用權資產	Right of use assets			
無形資產	Intangible assets	14	46,473,629.15	47,937,324.47
開發支出	Development expenditures			
商譽	Goodwill			
長期待攤費用	Long-term prepayments			
遞延所得稅資產	Deferred tax assets	15		
其他非流動資產	Other non-current assets	16	10,008,564.29	8,667,587.21
非流動資產合計	Total non-current assets		444,500,203.94	456,072,890.69
資產總計	Total assets		1,177,042,349.43	1,257,656,669.24

合併資產負債表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

CONSOLIDATED BALANCE SHEETS (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
負債和所有者權益(或股東權益)	Liabilities and equity	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
流動負債：	Current liabilities:			
短期借款	Short-term borrowings			
向中央銀行借款	Central bank loans			
拆入資金	Loans from other banks			
交易性金融負債	Held-for-trading financial liabilities			
衍生金融負債	Derivative financial liabilities			
應付票據	Notes payable			
應付賬款	Accounts payable	17	52,895,758.39	63,251,671.34
預收款項	Advances received	18	247,574.12	381,164.12
賣出回購金融資產款	Financial liabilities under repo			
吸收存款及同業存放	Absorbing deposit and interbank deposit			
代理買賣證券款	Deposit for agency security transaction			
代理承銷證券款	Deposit for agency security underwriting			
應付職工薪酬	Employee benefits payable	19	21,997,368.53	27,803,822.80
應交稅費	Taxes and rates payable	20	1,443,508.17	7,703,317.53
其他應付款	Other payables	21	21,833,899.84	38,411,274.78
應付手續費及佣金	Handling fee and commission payable			
應付分保賬款	Reinsurance accounts payable			
合同負債	Contract liabilities	22	6,040,646.75	7,298,184.05
持有待售負債	Liabilities classified as held for sale			
一年內到期的非流動負債	Non-current liabilities due within one year			
其他流動負債	Other current liabilities			
流動負債合計	Total current liabilities		104,458,755.80	144,849,434.62

合併資產負債表 — 未經審計 (續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

CONSOLIDATED BALANCE SHEETS (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
負債和所有者權益 (或股東權益)	Liabilities and equity	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
非流動負債：	Non-current liabilities:			
保險合同準備金	Insurance policy reserve			
長期借款	Long-term borrowings	23	6,719,609.67	6,981,019.84
應付債券	Bonds payable			
其中：優先股	Including: Preferred shares			
永續債	Perpetual bonds			
租賃負債	Lease payable			
長期應付款	Long-term payables			
長期應付職工薪酬	Long-term employee benefits payable			
預計負債	Provisions			
遞延收益	Deferred income	24	58,507,494.50	60,648,560.16
遞延所得稅負債	Deferred tax liabilities	15	685,324.30	639,937.30
其他非流動負債	Other non-current liabilities			
非流動負債合計	Total non-current liabilities		65,912,428.47	68,269,517.30
負債合計	Total liabilities		170,371,184.27	213,118,951.92
所有者權益 (或股東權益)：	Equity:			
實收資本 (或股本)	Share capital/Paid-in capital	25	400,000,000.00	400,000,000.00
其他權益工具	Other equity instruments			
其中：優先股	Including: Preferred shares			
永續債	Perpetual bonds			
資本公積	Capital reserve	26	638,760,122.08	638,760,122.08
減：庫存股	Less: Treasury shares			
其他綜合收益	Other comprehensive income	27	3,883,504.39	3,626,311.39
專項儲備	Special reserve			
盈餘公積	Surplus reserve	28	8,726,923.61	8,726,923.61
一般風險準備	General risk reserve			
未分配利潤	Undistributed profit	29	-159,758,151.97	-143,051,630.13
歸屬於母公司所有者權益合計	Total equity attributable to the parent company		891,612,398.11	908,061,726.95
少數股東權益	Non-controlling interest		115,058,767.05	136,475,990.37
所有者權益合計	Total equity		1,006,671,165.16	1,044,537,717.32
負債和所有者權益總計	Total liabilities & equity		1,177,042,349.43	1,257,656,669.24

母公司資產負債表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年6月30日

PARENT COMPANY BALANCE SHEETS (UNAUDITED)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
資產	Assets	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
流動資產：	Current assets:			
貨幣資金	Cash and bank balances		270,862,286.64	212,395,927.82
交易性金融資產	Held-for-trading financial assets			
衍生金融資產	Derivative financial assets			
應收票據	Notes receivables		19,968,888.13	51,933,330.76
應收賬款	Account receivables	1	77,296,883.20	86,835,092.84
應收款項融資	Receivables financing			
預付款項	Advances paid		12,425,048.89	16,424,828.81
其他應收款	Other receivables	2	36,267,555.58	34,758,304.17
存貨	Inventories		19,426,900.39	28,805,643.70
合同資產	Contract assets			
持有待售資產	Assets classified as held for sale			
一年內到期的非流動資產	Non-current assets due within one year			
其他流動資產	Other current assets		11,781,048.68	13,512,979.60
流動資產合計	Total current assets		448,028,611.51	444,666,107.70

母公司資產負債表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

PARENT COMPANY BALANCE SHEETS (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
資產	Assets	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
非流動資產：	Non-current assets:			
債權投資	Debt investments			
其他債權投資	Other debt investments			
長期應收款	Long-term receivable			
長期股權投資	Long-term equity investments	3	301,489,547.59	307,430,172.62
其他權益工具投資	Other equity instrument investments		5,280,021.00	4,977,441.00
其他非流動金融資產	Other non-current financial assets			
投資性房地產	Investment property		64,571,793.19	66,274,688.65
固定資產	Fixed assets		56,803,940.05	61,938,279.31
在建工程	Construction in progress		10,677,754.44	9,312,382.10
生產性生物資產	Productive biological assets			
油氣資產	Oil & gas assets			
使用權資產	Right of use assets			
無形資產	Intangible assets		32,803,268.25	34,101,463.59
開發支出	Development expenditures			
商譽	Goodwill			
長期待攤費用	Long-term prepayments			
遞延所得稅資產	Deferred tax assets			
其他非流動資產	Other non-current assets		10,008,564.29	8,667,587.21
非流動資產合計	Total non-current assets		481,634,888.81	492,702,014.48
資產總計	Total assets		929,663,500.32	937,368,122.18

母公司資產負債表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

PARENT COMPANY BALANCE SHEETS
(UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
負債和所有者權益	Liabilities and equity	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
流動負債：	Current liabilities:			
短期借款	Short-term borrowings			
交易性金融負債	Held-for-trading financial liabilities			
衍生金融負債	Derivative financial liabilities			
應付票據	Notes payable			
應付賬款	Accounts payable		18,273,988.05	25,477,569.21
預收款項	Advances received		247,574.12	381,164.12
合同負債	Contract liabilities		3,023,493.87	3,565,539.05
應付職工薪酬	Employee benefits payable		14,163,894.19	15,869,424.50
應交稅費	Taxes and rates payable		1,408,829.64	1,521,661.99
其他應付款	Other payables		25,218,361.22	40,938,033.12
持有待售負債	Liabilities classified as held for sale			
一年內到期的非流動負債	Non-current liabilities due within one year			
其他流動負債	Other current liabilities			
流動負債合計	Total current liabilities		62,336,141.09	87,753,391.99
非流動負債：	Non-current liabilities:			
長期借款	Long-term borrowings		6,719,609.67	6,981,019.84
應付債券	Bonds payable			
其中：優先股	Including: Preferred shares			
永續債	Perpetual bonds			
租賃負債	Lease payable			
長期應付款	Long-term payables			
長期應付職工薪酬	Long-term employee benefits payable			
預計負債	Provisions			
遞延收益	Deferred income			400,000.00
遞延所得稅負債	Deferred tax liabilities		685,324.30	639,937.30
其他非流動負債	Other non-current liabilities			
非流動負債合計	Total non-current liabilities		7,404,933.97	8,020,957.14
負債合計	Total liabilities		69,741,075.06	95,774,349.13

母公司資產負債表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年6月30日

PARENT COMPANY BALANCE SHEETS (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
as at June 30, 2019

		單位：人民幣元 Unit: RMB Yuan		
負債和所有者權益	Liabilities and equity	註釋號 Note No.	期末數 Closing balance	期初數 Opening balance
所有者權益(或股東權益)：	Equity:			
實收資本(或股本)	Share capital/Paid-in capital		400,000,000.00	400,000,000.00
其他權益工具	Other equity instruments			
其中：優先股	Including: Preferred shares			
永續債	Perpetual bonds			
資本公積	Capital reserve		648,262,469.64	648,262,469.64
減：庫存股	Less: Treasury shares			
其他綜合收益	Other comprehensive income		3,883,504.39	3,626,311.39
專項儲備	Special reserve			
盈餘公積	Surplus reserve		8,726,923.61	8,726,923.61
未分配利潤	Undistributed profit		-200,950,472.38	-219,021,931.59
所有者權益合計	Total equity		859,922,425.26	841,593,773.05
負債和所有者權益總計	Total liabilities & equity		929,663,500.32	937,368,122.18

合併利潤表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED INCOME STATEMENT (UNAUDITED)

PREPARED by: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
一、	營業總收入	I.	Total operating revenue	
	其中：營業收入		Including: Operating revenue	
	利息收入		Interest income	
	已賺保費		Premium earned	
	手續費及佣金收入		Revenue from handling charges and commission	
			247,567,114.21	308,413,341.93
			247,567,114.21	308,413,341.93
二、	營業總成本	II.	Total operating cost	
	其中：營業成本		Including: Operating cost	
	利息支出		Interest expenses	
	手續費及佣金支出		Handling charges and commission expenditures	
	退保金		Surrender value	
	賠付支出淨額		Net payment of insurance claims	
	提取保險合同 準備金淨額		Net provision of insurance policy reserve	
	保單紅利支出		Premium bonus expenditures	
	分保費用		Reinsurance expenses	
	税金及附加		Taxes and surcharges	
	銷售費用		Selling expenses	
	管理費用		Administrative expenses	
	研發費用		R&D expenses	
	財務費用		Financial expense	
	其中：利息費用		Including: Interest expenses	
	利息收入		Interest income	
			267,612,719.30	266,056,497.53
			236,182,069.44	208,456,266.75
			3,292,475.72	5,218,657.89
			5,844,316.88	8,644,699.40
			22,488,834.13	44,465,581.45
			3,655,206.78	2,329,974.55
			-3,850,183.65	-3,058,682.51
			51,064.28	55,456.60
			4,178,054.47	3,507,101.85

合併利潤表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED INCOME STATEMENT (UNAUDITED) (Continued)

PREPARED by: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
加：其他收益	Add: Other income	4	2,542,601.51	2,211,994.34
投資收益	Investment income			
(損失以「-」號填列)	(or less: losses)	5	-5,420,625.03	2,994,914.85
其中：對聯營企業和 合營企業的 投資收益	Including: Investment income from associates and joint ventures		-5,420,625.03	2,994,914.85
以攤餘成本計量的 金融資產終止確認收益 (損失以「-」號填列)	Termination of income recognition of financial assets at amortised cost (or less: losses)			
匯兌收益 (損失以「-」號填列)	Gains on foreign exchange (or less: losses)			
淨敞口套期收益 (損失以「-」號填列)	Gains on net exposure to hedging risk (or less: losses)			
公允價值變動收益 (損失以「-」號填列)	Gains on changes in fair value (or less: losses)			
信用減值損失 (損失以「-」號填列)	Gains on credit impairment (or less: losses)	6	5,666,258.27	-2,276,550.93
資產減值損失 (損失以「-」號填列)	Gains on asset impairment (or less: losses)	7	-4,844,244.84	-1,817,206.97
資產處置收益 (損失以「-」號填列)	Gains on asset disposal (or less: losses)	8	26,335.95	39,886.79

合併利潤表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED INCOME STATEMENT (UNAUDITED) (Continued)

PREPARED by: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan			
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative	
三、	營業利潤(虧損以「-」號填列)	III.	Operating profit (or less: losses)	-22,075,279.23	43,509,882.48
	加：營業外收入		Add: Non-operating revenue	9 76,649.05	53,646.17
	減：營業外支出		Less: Non-operating expenditures	10 195,549.60	29,052.84
四、	利潤總額(虧損總額以「-」號填列)	IV.	Profit before tax (or less: total loss)	-22,194,179.78	43,534,475.81
	減：所得稅費用		Less: Income tax	11 -70,434.62	11,413,731.23
五、	淨利潤(淨虧損以「-」號填列)	V.	Net profit (or less: net loss)	-22,123,745.16	32,120,744.58
	(一) 按經營持續性分類：	(I)	Categorized by the continuity of operations	-22,123,745.16	32,120,744.58
	1. 持續經營淨利潤(淨虧損以「-」號填列)	1.	Net profit from continuing operations (or less: net loss)	-22,123,745.16	32,120,744.58
	2. 終止經營淨利潤(淨虧損以「-」號填列)	2.	Net profit from discontinued operations (or less: net loss)		
	(二) 按所有權歸屬分類：	(II)	Categorized by the portion of equity ownership	-22,123,745.16	32,120,744.58
	1. 歸屬於母公司所有者的淨利潤(淨虧損以「-」號填列)	1.	Net profit attributable to owners of parent company (or less: net loss)	-16,706,521.84	7,216,550.01
	2. 少數股東損益(淨虧損以「-」號填列)	2.	Net profit attributable to non-controlling shareholders (or less: net loss)	-5,417,223.32	24,904,194.57
六、	其他綜合收益的稅後淨額	VI.	Other comprehensive income after tax	257,193.00	
	歸屬母公司所有者的其他綜合收益的稅後淨額		Items attributable to the owners of the parent company	257,193.00	
	(一) 不能重分類進損益的其他綜合收益	(I)	Not to be reclassified subsequently to profit or loss	257,193.00	
	1. 重新計量設定受益計劃變動額	1.	Changes in remeasurement on the net defined benefit plan		
	2. 權益法下不能轉損益的其他綜合收益	2.	Items under equity method that will not be reclassified to profit or loss		
	3. 其他權益工具投資公允價值變動	3.	Changes in fair value of other equity instrument investments	257,193.00	
	4. 企業自身信用風險公允價值變動	4.	Changes in fair value of own credit risk		
	5. 其他	5.	Others		

合併利潤表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED INCOME STATEMENT (UNAUDITED) (Continued)

PREPARED by: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
(二)	將重分類進損益的其他綜合收益	(II)		
	1. 權益法下可轉損益的其他綜合收益	1.		
	2. 其他債權投資公允價值變動	2.		
	3. 金融資產重分類計入其他綜合收益的金額	3.		
	4. 其他債權投資信用減值準備	4.		
	5. 現金流量套期儲備(現金流量套期損益的有效部分)	5.		
	6. 外幣財務報表折算差額	6.		
	7. 其他	7.		
	歸屬於少數股東的其他綜合收益的稅後淨額	Items attributable to non-controlling shareholders		
七、	綜合收益總額	VII. Total comprehensive income	-21,866,552.16	32,120,744.58
	歸屬於母公司所有者的綜合收益總額	Items attributable to the owners of the parent company	-16,449,328.84	7,216,550.01
	歸屬於少數股東的綜合收益總額	Items attributable to non-controlling shareholders	-5,417,223.32	24,904,194.57
八、	每股收益：	VIII. Earnings per share (EPS):		
	(一) 基本每股收益	(I) Basic EPS (yuan per share)	-0.04	0.02
	(二) 稀釋每股收益	(II) Diluted EPS (yuan per share)	-0.04	0.02

母公司利潤表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY INCOME STATEMENT (UNAUDITED)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
一、營業收入	I. Operating revenue	1	141,239,940.57	109,213,732.37
減：營業成本	Less: Operating cost	1	129,989,784.63	99,155,373.67
税金及附加	Taxes and surcharges		2,263,709.48	2,359,186.01
銷售費用	Selling expenses		1,320,642.45	2,500,156.81
管理費用	Administrative expenses		14,100,091.09	32,740,791.71
研發費用	R&D expenses	2	1,004,712.79	650,981.48
財務費用	Financial expense		-2,624,045.70	-2,631,624.16
其中：利息費用	Including: Interest expenses		51,064.28	55,456.60
利息收入	Interest income		2,652,916.03	2,560,370.10
加：其他收益	Add: Other income		650,000.00	417,828.68
投資收益	Investment income			
(損失以「-」號填列)	(or less: losses)	3	18,063,301.36	2,994,914.85
其中：對聯營企業和 合營企業的 投資收益	Including: Investment income from associates and joint ventures		-5,420,625.03	2,994,914.85
以攤餘成本計量的 金融資產終止 確認收益(損失 以「-」號填列)	Termination of income recognition of financial assets at amortised cost (or less: losses)			
淨敞口套期收益 (損失以「-」號填列)	Gains on net exposure to hedging risk (or less: losses)			
公允價值變動收益 (損失以「-」號填列)	Gains on changes in fair value (or less: losses)			
信用減值損失 (損失以「-」號填列)	Gains on credit impairment (or less: losses)		4,342,545.24	-2,155,159.29
資產減值損失 (損失以「-」號填列)	Gains on asset impairment (or less: losses)			
資產處置收益 (損失以「-」號填列)	Gains on asset disposal (or less: losses)		26,003.58	
二、營業利潤(虧損以「-」號填列)	II. Operating profit (or less: losses)		18,266,896.01	-24,303,548.91
加：營業外收入	Add: Non-operating revenue			
減：營業外支出	Less: Non-operating expenditures		195,436.80	
三、利潤總額(虧損總額以「-」號填列)	III. Profit before tax (or less: total loss)		18,071,459.21	-24,303,548.91
減：所得稅費用	Less: Income tax			-272,814.45
四、淨利潤(淨虧損以「-」號填列)	IV. Net profit (or less: net loss)		18,071,459.21	-24,030,734.46
(一) 持續經營淨利潤(淨虧損以「-」號填列)	(I) Net profit from continuing operations (or less: net loss)		18,071,459.21	-24,030,734.46
(二) 終止經營淨利潤(淨虧損以「-」號填列)	(II) Net profit from discontinued operations (or less: net loss)			

母公司利潤表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY INCOME STATEMENT (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
五、	其他綜合收益的稅後淨額	V.	Other comprehensive income after tax	257,193.00
(一)	不能重分類進損益的其他 綜合收益	(I)	Not to be reclassified subsequently to profit or loss	257,193.00
1.	重新計量設定受 益計劃變動額	1.	Changes in remeasurement on the net defined benefit plan	
2.	權益法下不能轉 損益的其他綜合 收益	2.	Items under equity method that will not be reclassified to profit or loss	
3.	其他權益工具投 資公允價值變動	3.	Changes in fair value of other equity instrument investments	257,193.00
4.	企業自身信用風 險公允價值變動	4.	Changes in fair value of own credit risk	
5.	其他	5.	Others	
(二)	將重分類進損益的其他 綜合收益	(II)	To be reclassified subsequently to profit or loss	
1.	權益法下可轉損 益的其他綜合收 益	1.	Items under equity method that may be reclassified to profit or loss	
2.	其他債權投資公 允價值變動	2.	Changes in fair value of other debt investments	
3.	金融資產重分類 計入其他綜合收 益的金額	3.	Profit or loss from reclassification of financial assets into other comprehensive income	
4.	其他債權投資信 用減值準備	4.	Provision for credit impairment of other debt investments	
5.	現金流量套期儲 備	5.	Cash flow hedging reserve (profit or loss on cash flow hedging)	
6.	外幣財務報表折 算差額	6.	Translation reserve	
7.	其他	7.	Others	
六、	綜合收益總額	VI.	Total comprehensive income	18,328,652.21
七、	每股收益：	VII.	Earnings per share (EPS):	-24,030,734.46
(一)	基本每股收益	(I)	Basic EPS (yuan per share)	
(二)	稀釋每股收益	(II)	Diluted EPS (yuan per share)	

合併現金流量表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
一、	經營活動產生的現金流量：	I.	Cash flows from operating activities:	
	銷售商品、提供勞務收到的現金		211,933,175.22	266,757,432.26
	客戶存款和同業存放款項淨增加額			
	向中央銀行借款淨增加額			
	向其他金融機構拆入資金淨增加額			
	收到原保險合同保費取得的現金			
	收到再保業務現金淨額			
	保戶儲金及投資款淨增加額			
	收取利息、手續費及佣金的現金			
	拆入資金淨增加額			
	回購業務資金淨增加額			
	代理買賣證券收到的現金淨額			
	收到的稅費返還		557,334.84	
	收到其他與經營活動有關的現金	1	56,197,135.93	46,732,042.54
	經營活動現金流入小計		268,687,645.99	313,489,474.80

合併現金流量表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) (Continued)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
購買商品、接受勞務 支付的現金	Cash payments for goods purchased and services received		131,323,357.61	201,948,957.56
客戶貸款及墊款 淨增加額	Net increase of loans and advances to clients			
存放中央銀行和同業款項 淨增加額	Net increase of central bank deposit and interbank deposit			
支付原保險合同賠付 款項的現金	Cash payments for insurance indemnities of original insurance contracts			
為交易目的而持有的 金融資產淨增加額	Net increase of held-for-trading financial assets			
拆出資金淨增加額	Net increase of loans to others			
支付利息、手續費及 佣金的現金	Cash payments for interest, handling charges and commission			
支付保單紅利的現金	Cash payments for policy bonus		30,630,561.63	35,341,069.91
支付給職工以及 為職工支付的現金	Cash paid to and on behalf of employees		10,830,999.22	40,358,106.31
支付各項稅費	Cash payments for taxes and rates			
支付其他與經營活動 有關的現金	Other cash payments related to operating activities	2	59,906,765.63	86,218,016.99
經營活動現金流出小計	Subtotal of cash outflows from operating activities		232,691,684.09	363,866,150.77
經營活動產生的現金流量淨額	Net cash flows from operating activities		35,995,961.90	-50,376,675.97

合併現金流量表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) (Continued)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
二、	投資活動產生的現金流量：	II.	Cash flows from investing activities:	
	收回投資收到的現金		Cash receipts from withdrawal of investments	
	取得投資收益收到的現金		Cash receipts from investment income	
	處置固定資產、無形資產和其他長期資產收回的現金淨額		Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	
	處置子公司及其他營業單位收到的現金淨額		Net cash receipts from the disposal of subsidiaries & other business units	
	收到其他與投資活動有關的現金		Other cash receipts related to investing activities	
	投資活動現金流入小計		Subtotal of cash inflows from investing activities	
	購建固定資產、無形資產和其他長期資產支付的現金		Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	
	投資支付的現金		Cash payments for investments	
	質押貸款淨增加額		Net increase of pledged borrowings	
	取得子公司及其他營業單位支付的現金淨額		Net cash payments for the acquisition of subsidiaries & other business units	
	支付其他與投資活動有關的現金		Other cash payments related to investing activities	
	投資活動現金流出小計		Subtotal of cash outflows from investing activities	
	投資活動產生的現金流量淨額		Net cash flows from investing activities	
			122,100.00	3,129,486.00
			6,344,548.73	3,897,315.98
			6,344,548.73	3,897,315.98
			-6,222,448.73	-767,829.98

合併現金流量表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) (Continued)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
三、	籌資活動產生的現金流量：	III.	Cash flows from financing activities:	
	吸收投資收到的現金		Cash receipts from absorbing investments	
	其中：子公司吸收少數股東投資收到的現金		Including: Cash received by subsidiaries from non-controlling shareholders as investments	
	取得借款收到的現金		Cash receipts from borrowings	
	發行債券收到的現金		Cash receipts from issuing of bonds	
	收到其他與籌資活動有關的現金		Other cash receipts related to financing activities	
	籌資活動現金流入小計		Subtotal of cash inflows from financing activities	
	償還債務支付的現金		Cash payments for the repayment of borrowings	228,072.51
	分配股利、利潤或償付利息支付的現金		Cash payments for distribution of dividends or profits and for interest expenses	231,962.54
	其中：子公司支付給少數股東的股利、利潤		Including: Cash paid by subsidiaries to non-controlling shareholders as dividend or profit	16,051,064.28
	支付其他與籌資活動有關的現金	3	Other cash payments related to financing activities	55,456.60
	籌資活動現金流出小計		Subtotal of cash outflows from financing activities	16,000,000.00
	籌資活動產生的現金流量淨額		Net cash flows from financing activities	19,500,000.00
				16,279,136.79
				-16,279,136.79
四、	匯率變動對現金及現金等價物的影響	IV.	Effect of foreign exchange rate changes on cash & cash equivalents	
				12,646.47
五、	現金及現金等價物淨增加額	V.	Net increase in cash and cash equivalents	
	加：期初現金及現金等價物餘額		Add: Opening balance of cash and cash equivalents	13,507,022.85
				-70,735,998.84
				356,967,593.50
六、	期末現金及現金等價物餘額	VI.	Closing balance of cash and cash equivalents	
				370,474,616.35
				383,810,366.08

母公司現金流量表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY CASH FLOW STATEMENT (UNAUDITED)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan			
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative	
一、	經營活動產生的現金流量：	I.	Cash flows from operating activities:		
	銷售商品、提供勞務 收到的現金		Cash receipts from sale of goods or rendering of services	89,271,152.42	45,113,894.11
	收到的稅費返還		Receipts of tax refund		
	收到其他與經營活動 有關的現金		Other cash receipts related to operating activities	26,039,972.89	16,425,815.00
	經營活動現金流入小計		Subtotal of cash inflows from operating activities	115,311,125.31	61,539,709.11
	購買商品、接受勞務 支付的現金		Cash payments for goods purchased and services received	29,771,323.52	78,153,143.04
	支付給職工以及 為職工支付的現金		Cash paid to and on behalf of employees	12,442,077.81	14,219,209.81
	支付各項稅費		Cash payments for taxes and rates	2,776,243.29	2,524,977.80
	支付其他與經營活動 有關的現金		Other cash payments related to operating activities	31,998,995.84	10,846,537.63
	經營活動現金流出小計		Subtotal of cash outflows from operating activities	76,988,640.46	105,743,868.28
	經營活動產生的 現金流量淨額		Net cash flows from operating activities	38,322,484.85	-44,204,159.17

母公司現金流量表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY CASH FLOW STATEMENT (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
二、	投資活動產生的現金流量：	II.	Cash flows from investing activities:	
	收回投資收到的現金		Cash receipts from withdrawal of investments	3,926.39
	取得投資收益收到的現金		Cash receipts from investment income	24,000,000.00
	處置固定資產、無形資產和其他長期資產收回的現金淨額		Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	69,100.00
	處置子公司及其他營業單位收到的現金淨額		Net cash receipts from the disposal of subsidiaries & other business units	3,000,000.00
	收到其他與投資活動有關的現金		Other cash receipts related to investing activities	
	投資活動現金流入小計		Subtotal of cash inflows from investing activities	24,073,026.39
	購建固定資產、無形資產和其他長期資產支付的現金		Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	3,650,015.63
	投資支付的現金		Cash payments for investments	1,915,195.81
	取得子公司及其他營業單位支付的現金淨額		Net cash payments for the acquisition of subsidiaries & other business units	19,500,000.00
	支付其他與投資活動有關的現金		Other cash payments related to investing activities	
	投資活動現金流出小計		Subtotal of cash outflows from investing activities	3,650,015.63
	投資活動產生的現金流量淨額		Net cash flows from investing activities	21,415,195.81
				-18,415,195.81

母公司現金流量表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY CASH FLOW STATEMENT
(UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

		單位：人民幣元 Unit: RMB Yuan		
項目	Items	註釋號 Note No.	本期數 Current period cumulative	上年同期數 Preceding period comparative
三、	籌資活動產生的現金流量：	III.	Cash flows from financing activities:	
	吸收投資收到的現金		Cash receipts from absorbing investments	
	取得借款收到的現金		Cash receipts from borrowings	
	收到其他與籌資活動有關的現金		Other cash receipts related to financing activities	
	籌資活動現金流入小計		Subtotal of cash inflows from financing activities	
	償還債務支付的現金		Cash payments for the repayment of borrowings	231,962.54
	分配股利、利潤或償付利息支付的現金		Cash payments for distribution of dividends or profits and for interest expenses	55,456.60
	支付其他與籌資活動有關的現金		Other cash payments related to financing activities	
	籌資活動現金流出小計		Subtotal of cash outflows from financing activities	287,419.14
	籌資活動產生的現金流量淨額		Net cash flows from financing activities	-287,419.14
四、	匯率變動對現金及現金等價物的影響	IV.	Effect of foreign exchange rate changes on cash & cash equivalents	
五、	現金及現金等價物淨增加額	V.	Net increase in cash and cash equivalents	-62,906,774.12
	加：期初現金及現金等價物餘額		Add: Opening balance of cash and cash equivalents	258,532,206.88
六、	期末現金及現金等價物餘額	VI.	Closing balance of cash and cash equivalents	195,625,432.76

合併所有者權益變動表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

項目 Items	本報數 Current period cumulative												
	歸屬於母公司所有者權益 Equity attributed to parent company											所有者權益合計 Total equity	
	實收資本(或股本) Share capital/ Paid-in capital	其他權益工具 Other equity instruments				資本公積 Capital reserve	減：庫存股 Less: treasury shares	其他綜合收益 Other comprehensive income	專項儲備 Special reserve	盈餘公積 Surplus reserve	一般風險準備 General risk reserve		未分配利潤 Undistributed profit
		優先股 Preferred shares	永續債 Perpetual bonds	其他 Others	其他								
一、上年年末餘額 I. Balance at the end of prior year	400,000,000.00				638,760,122.08		3,626,311.39		8,726,923.61		-143,051,630.13	136,475,990.37	1,044,537,717.32
加：會計政策變更 Add: Cumulative changes of accounting policies													
前期差錯更正 Error correction of prior period													
同一控制下企業合併 Business combination under common control													
其他 Others													
二、本年期初餘額 II. Balance at the beginning of current year	400,000,000.00				638,760,122.08		3,626,311.39		8,726,923.61		-143,051,630.13	136,475,990.37	1,044,537,717.32
三、本期增減變動金額(減少以“-”號填列) III. Current period increase (or less: decrease)													
(一) 綜合收益總額 Total comprehensive income							257,193.00				-16,706,521.84	-21,417,223.32	-37,866,552.16
(二) 所有者投入和減少資本 Capital contributed or withdrawn by owners							257,193.00				-16,706,521.84	-5,417,223.32	-21,866,552.16
1. 所有者投入的普通股 Ordinary shares contributed by owners													
2. 其他權益工具持有者投入資本 Capital contributed by holders of other equity instruments													
3. 股份支付計入所有者權益的金額 Amount of share-based payment included in equity													
4. 其他 Others													
(三) 利潤分配 Profit distribution												-16,000,000.00	-16,000,000.00
1. 提取盈餘公積 Appropriation of surplus reserve													
2. 提取一般風險準備 Appropriation of general risk reserve													
3. 對所有者(或股東)的分配 Appropriation of profit to owners												-16,000,000.00	-16,000,000.00
4. 其他 Others													
(四) 所有者權益內部結轉 Internal carry-over within equity													
1. 資本公積轉增資本(或股本) Transfer of capital reserve to capital													
2. 盈餘公積轉增資本(或股本) Transfer of surplus reserve to capital													
3. 盈餘公積彌補虧損 Surplus reserve to cover losses													
4. 設定受益計劃變動額結轉留存收益 Changes in defined benefit plan carried over to retained earnings													
5. 其他綜合收益結轉留存收益 Other comprehensive income carried over to retained earnings													
6. 其他 Others													
(五) 專項儲備 Special reserve													
1. 本期提取 Appropriation of current period													
2. 本期使用 Application of current period													
(六) 其他 Others													
四、本期末餘額 IV. Balance at the end of current period	400,000,000.00				638,760,122.08		3,883,504.39		8,726,923.61		-159,758,151.97	115,058,767.05	1,006,671,165.16

單位：人民幣元
Unit: RMB Yuan

合併所有者權益變動表 — 未經審計 (續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) (Continued)

PREPARE BY: Chengdu PUTIAN Telecommunications Cable
Company Limited
for January to June of year 2019

項目 Items	上年同期數 Preceding period comparative												
	歸屬於母公司所有者權益 Equity attributed to parent company												少數股東權益 Non-controlling interest
	其他權益工具 Other equity instruments				資本公積 Capital reserve	減：庫存股 Less: treasury shares	其他綜合收益 Other comprehensive income	專項儲備 Special reserve	盈餘公積 Surplus reserve	一般風險準備 General risk reserve	未分配利潤 Undistributed profit		
實收資本(或股本) Share capital/ Paid-in capital	優先股 Preferred shares	永續債 Perpetual bonds	其他 Others										
I. 上年年末餘額 Balance at the end of prior year	400,000,000.00				651,400,779.83		2,979,042.34		8,726,923.61		-121,848,878.20	130,629,823.04	1,071,887,690.62
II. 本年年初餘額 Balance at the beginning of current year	400,000,000.00				651,400,779.83		2,979,042.34		8,726,923.61		-121,848,878.20	130,629,823.04	1,071,887,690.62
III. 本期增減變動金額(減少以“-”號填列) Current period increase (or less: decrease)					-12,640,657.75								
(一) 綜合收益總額 Total comprehensive income												7,216,550.01	12,620,744.58
(二) 所有者投入和減少資本 Capital contributed or withdrawn by owners												7,216,550.01	32,120,744.58
1. 所有者投入的普通股 Ordinary shares contributed by owners													
2. 其他權益工具持有者投入資本 Capital contributed by holders of other equity instruments													
3. 股份支付計入所有者權益的金額 Amount of share-based payment included in equity													
4. 其他 Others													
(三) 利潤分配 Profit distribution													
1. 提取盈餘公積 Appropriation of surplus reserve													
2. 提取一般風險準備 Appropriation of general risk reserve													
3. 對所有者(或股東)的分配 Appropriation of profit to owners													
4. 其他 Others													
(四) 所有者權益內部結轉 Internal carry-over within equity													
1. 資本公積轉增資本(或股本) Transfer of capital reserve to capital													
2. 盈餘公積轉增資本(或股本) Transfer of surplus reserve to capital													
3. 盈餘公積彌補虧損 Surplus reserve to cover losses													
4. 設定受益計劃變動額結轉留存收益 Changes in defined benefit plan carried over to retained earnings													
5. 其他綜合收益結轉留存收益 Other comprehensive income carried over to retained earnings													
6. 其他 Others													
(五) 專項儲備 Special reserve													
1. 本期提取 Appropriation of current period													
2. 本期使用 Application of current period													
(六) 其他 Others													
IV. 本期末餘額 Balance at the end of current period	400,000,000.00				638,760,122.08		2,979,042.34		8,726,923.61		-114,632,328.19	148,674,675.36	1,084,508,435.20

單位：人民幣元
Monetary unit: RMB Yuan

母公司所有者權益變動表 — 未經審計

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

項目 Items	本期數 Current period cumulative										
	實收資本(或股本) Share capital/ Paid-in capital	其他權益工具 Other equity instruments			資本公積 Capita l reserve	減：庫存股 Less: treasury shares	其他綜合收益 Other comprehensive income	專項公積 Special reserve	盈餘公積 Surplus reserve	未分配利潤 Undistributed profit	所有者權益合計 Total equity
		優先股 Preferred shares	永續債 Perpetual bonds	其他 Others							
一、上年年末餘額 I. Balance at the end of prior year	400,000,000.00				648,262,469.64		3,626,311.39		8,726,923.61	-219,021,931.59	841,593,773.05
加：會計政策變更 Add: Cumulative changes of accounting policies											
前期差錯更正 Error correction of prior period											
其他 Others											
二、本年年初餘額 II. Balance at the beginning of current year	400,000,000.00				648,262,469.64		3,626,311.39		8,726,923.61	-219,021,931.59	841,593,773.05
三、本期增減變動金額(減少以“-”號填列) III. Current period increase (or less: decrease)											
(一) 綜合收益總額											
(i) Total comprehensive income											
(ii) 所有者投入和減少資本											
(iii) Capital contributed or withdrawn by owners											
1. 所有者投入的普通股											
1. Ordinary shares contributed by owners											
2. 其他權益工具持有者投入資本											
2. Capital contributed by holders of other equity instruments											
3. 股份支付計入所有者權益的金額											
3. Amount of share-based payment included in equity											
4. 其他											
4. Others											
(三) 利潤分配											
(iv) Profit distribution											
1. 提取盈餘公積											
1. Appropriation of surplus reserve											
2. 對所有者(或股東)的分配											
2. Appropriation of profit to owners											
3. 其他											
3. Others											
(四) 所有者權益內部結轉											
(v) Internal carry-over within equity											
1. 資本公積轉增資本(或股本)											
1. Transfer of capital reserve to capital											
2. 盈餘公積轉增資本(或股本)											
2. Transfer of surplus reserve to capital											
3. 盈餘公積彌補虧損											
3. Surplus reserve to cover losses											
4. 設定受益計劃變動額結轉留存收益											
4. Changes in defined benefit plan carried over to retained earnings											
5. 其他綜合收益結轉留存收益											
5. Other comprehensive income carried over to retained earnings											
6. 其他											
6. Others											
(五) 專項儲備											
(vi) Special reserve											
1. 本期提取											
1. Appropriation of current period											
2. 本期使用											
2. Application of current period											
(六) 其他											
(vii) Others											
四、本期末餘額 IV. Balance at the end of current period	400,000,000.00				648,262,469.64		3,883,504.39		8,726,923.61	-200,950,472.38	859,922,425.26

單位：人民幣元
Unit: RMB Yuan

母公司所有者權益變動表 — 未經審計(續)

編製單位：成都普天電纜股份有限公司

2019年1-6月

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY (UNAUDITED) (Continued)

PREPARED BY: Chengdu PUTIAN Telecommunications Cable Company Limited
for January to June of year 2019

項目 Items	單位：人民幣元 Unit: RMB Yuan										
	上年同期數 Preceding period comparative										所有者權益合計 Total equity
	實收資本(或股本) Share capital/ Paid-in capital	其他權益工具 Other equity instruments			資本公積 Capital reserve	減：庫存股 Less: treasury shares	其他綜合收益 Other comprehensive income	專項公積 Special reserve	盈餘公積 Surplus reserve	未分配利潤 Undistributed profit	
優先股 Preferred shares	永續債 Perpetual bonds	其他 Others									
I. 上年年末餘額 Balance at the end of prior year	400,000,000.00				648,262,469.64		2,979,042.34		8,726,923.61	-195,702,861.70	864,265,573.89
加：會計政策變更 Add: Cumulative changes of accounting policies											
前期差錯更正 Error correction of prior period											
其他 Others											
II. 本年年初餘額 Balance at the beginning of current year	400,000,000.00				648,262,469.64		2,979,042.34		8,726,923.61	-195,702,861.70	864,265,573.89
III. 本期增減變動金額(減少以“-”號填列) Current period increase (or less: decrease)											
(一) 綜合收益總額 Total comprehensive income										-24,030,734.46	-24,030,734.46
(二) 所有者投入和減少資本 Capital contributed or withdrawn by owners											
1. 所有者投入的普通股 Ordinary shares contributed by owners											
2. 其他權益工具持有者投入資本 Capital contributed by holders of other equity instruments											
3. 股份支付計入所有者權益的金額 Amount of share-based payment included in equity											
4. 其他 Others											
(三) 利潤分配 Profit distribution											
1. 提取盈餘公積 Appropriation of surplus reserve											
2. 對所有者(或股東)的分配 Appropriation of profit to owners											
3. 其他 Others											
(四) 所有者權益內部結轉 Internal carry-over within equity											
1. 資本公積轉增資本(或股本) Transfer of capital reserve to capital											
2. 盈餘公積轉增資本(或股本) Transfer of surplus reserve to capital											
3. 盈餘公積彌補虧損 Surplus reserve to cover losses											
4. 設定受益計劃變動額結轉留存收益 Changes in defined benefit plan carried over to retained earnings											
5. 其他綜合收益結轉留存收益 Other comprehensive income carried over to retained earnings											
6. 其他 Others											
(五) 專項儲備 Special reserve											
1. 本期提取 Appropriation of current period											
2. 本期使用 Application of current period											
(六) 其他 Others											
IV. 本期末餘額 Balance at the end of current period	400,000,000.00				648,262,469.64		2,979,042.34		8,726,923.61	-219,733,596.16	840,234,839.43

財務報表附註

2019年1-6月

金額單位：人民幣元

一、公司基本情況

成都普天電纜股份有限公司(以下簡稱公司或本公司)系經國務院有關部門批准，由原中國郵電工業總公司(現為中國普天信息產業集團有限公司)直屬國營郵電部成都電纜廠改組並作為獨立發起人發起設立，於1994年10月1日在成都市工商行政管理局登記註冊，總部位於四川省成都市。公司現持有統一社會信用代碼為9151010020193968XY的營業執照，註冊資本40,000.00萬元，其中：中國普天信息產業股份有限公司出資24,000.00萬元，持股比例為60%；香港上市普通股(H股)股東出資16,000.00萬元，持股比例為40%。股份總數400,000,000股(每股面值1元)。公司股票已於1994年12月13日在香港聯合交易所掛牌交易。

本公司屬製造行業。主要經營活動：電線電纜、光纖光纜、線纜專用材料、輻照加工、電纜附件的技術研發、產品生產、銷售和服務，電器技術開發、轉讓、諮詢及相關配套服務；設計與安裝：城市與道路照明工程，建築裝修裝飾工程，消防設施工程，機電設備安裝工程，小區樓宇弱電系統工程；批發零售：通信設備(不含無線電發射裝置)，照明器具，電工器材、儀器儀表、電子測量儀器，電子元器件，輸配電及控制設備，五金產品及電子產品，塑料製品，礦產品、建材及化工產品(除化學危險品及易制毒化學品)，日用百貨；佣金代理(拍賣除外)；自營商品及其同類商品的進出口；自有房地產、機械設備租賃及物業管理。

NOTES TO FINANCIAL STATEMENTS

For January to June of year 2019

Currency unit: RMB

I. Company profile

Chengdu PUTIAN Telecommunications Cable Company Limited (the "Company") was incorporated and registered with the Chengdu Administration Bureau of Industry and Commerce on 1 October 1994 after its restructuring from Chengdu Cable Plant of the Posts and Telecommunications Ministry of China (now known as "China PUTIAN Corporation"), as independent promoter, under the approval of the relevant department of the State Council. The Company is headquartered in Chengdu, Sichuan Province, and holds the Business License of Enterprise (No.510100400020197). The registered capital of the Company is RMB400,000,000 of which: equity interest of China PUTIAN Corporation amounts to RMB240,000,000, representing 60% of the total shares; equity interest of public holders of ordinary shares (H Shares) listed in Hong Kong amounts to RMB160,000,000, representing 40% of the total shares. There are a total of 400,000,000.00 shares in issue with the nominal value of RMB1 each. The shares have been listed in Hong Kong Exchanges and Clearing Limited "HKEX") on 13 December 1994.

The company is a manufacturing industry. Main business activities: wire and cable, fiber optic cable, cable special materials, radiation processing, cable technology research and development, product production, sales and service, electrical technology development, transfer, consulting and related ancillary services; design and installation: city and Road lighting engineering, building decoration and decoration engineering, fire protection facilities engineering, mechanical and electrical equipment installation engineering, residential building weak electricity system engineering; wholesale and retail: communication equipment (excluding radio transmitters), lighting equipment, electrical equipment, instrumentation, electronic measuring instruments, Electronic components, transmission and distribution and control equipment, hardware products and electronic products, plastic products, mineral products, building materials and chemical products (except dangerous chemical products and precursor chemicals), groceries; commission agents (excluding auctions) Import and export of self-operated commodities and their similar products; own real estate, machinery and equipment leasing, property management.

一、公司基本情況(續)

本財務報表業經公司2019年8月21日九屆八次董事會批准對外報出。

本公司將成都中菱無線通信電纜有限公司、成都中住光纖有限公司和成都普天新材料有限公司3家子公司納入本期合併財務報表範圍，情況詳見本財務報表附註在其他主體中的權益之說明。

二、財務報表的編製基礎

(一) 編製基礎

本公司財務報表以持續經營為編製基礎。

(二) 持續經營能力評價

本公司不存在導致對報告期末起12個月內的持續經營能力產生重大疑慮的事項或情況。

三、重要會計政策及會計估計

重要提示：本公司根據實際生產經營特點針對金融工具減值、固定資產折舊、無形資產攤銷、收入確認等交易或事項制定了具體會計政策和會計估計。

(一) 遵循企業會計準則的聲明

本公司所編製的財務報表符合企業會計準則的要求，真實、完整地反映了公司的財務狀況、經營成果和現金流量等有關信息。

(二) 會計期間

會計年度自公曆1月1日起至12月31日止。

I. Company profile (Continued)

The financial statements of the company have been deliberated and approved by the 8th meeting of the 9th session of the Board on 21 August 2019.

The Company has include Chengdu Zhongling Radio Communications Co., Ltd., Chengdu SEI Optical Fiber Co., Ltd., Chengdu PUTIAN New Material Co., Ltd. into the consolidated scope. Please refer to notes to interest in other entities for further details.

II. Preparation basis of the financial statements

(I) Preparation basis

The financial statements have been prepared on the basis of going concern.

(II) Assessment of the ability to continue as a going concern

The Company has no events or conditions that may cast significant doubts upon the Company's ability to continue as a going concern within the 12 months after the balance sheet date.

III. Significant accounting policies and estimates

Important note: The Company has set up accounting policies and estimates on transactions or events such as impairment of financial instruments, depreciation of fixed assets, amortization of intangible assets, and revenue recognition, etc. based on the Company's actual production and operation features.

(I) Statement of compliance

The financial statements have been prepared in accordance with the requirements of China Accounting Standards for Business Enterprises (CASBEs), and present truly and completely the financial position, results of operations and cash flows of the Company.

(II) Accounting period

The accounting year of the Company runs from January 1 to December 31 under the Gregorian calendar.

三、重要會計政策及會計估計(續)

(三) 營業周期

公司經營業務的營業周期較短，以12個月作為資產和負債的流動性劃分標準。

(四) 記賬本位幣

採用人民幣為記賬本位幣。

(五) 同一控制下和非同一控制下企業合併的會計處理方法

1. 同一控制下企業合併的會計處理方法

公司在企業合併中取得的資產和負債，按照合併日被合併方在最終控制方合併財務報表中的賬面價值計量。公司按照被合併方所有者權益在最終控制方合併財務報表中的賬面價值份額與支付的合併對價賬面價值或發行股份面值總額的差額，調整資本公積；資本公積不足沖減的，調整留存收益。

2. 非同一控制下企業合併的會計處理方法

公司在購買日對合併成本大於合併中取得的被購買方可辨認淨資產公允價值份額的差額，確認為商譽；如果合併成本小於合併中取得的被購買方可辨認淨資產公允價值份額，首先對取得的被購買方各項可辨認資產、負債及或有負債的公允價值以及合併成本的計量進行覆核，經覆核後合併成本仍小於合併中取得的被購買方可辨認淨資產公允價值份額的，其差額計入當期損益。

III. Significant accounting policies and estimates (Continued)

(III) Operating cycle

The Company has a relatively short operating cycle for its business, an asset or a liability is classified as current if it is expected to be realized or due within 12 months.

(IV) Functional currency

The Company's functional currency is Renminbi (RMB) Yuan.

(V) Accounting treatments of business combination under and not under common control

1. Accounting treatment of business combination under common control

Assets and liabilities arising from business combination are measured at carrying amount of the combined party included in the consolidated financial statements of the ultimate controlling party at the combination date. Difference between carrying amount of the equity of the combined party included in the consolidated financial statements of the ultimate controlling party and that of the combination consideration or total par value of shares issued is adjusted to capital reserve, if the balance of capital reserve is insufficient to offset, any excess is adjusted to retained earnings.

2. Accounting treatment of business combination not under common control

When combination cost is in excess of the fair value of identifiable net assets obtained from the acquiree at the acquisition date, the excess is recognized as goodwill; otherwise, the fair value of identifiable assets, liabilities and contingent liabilities, and the measurement of the combination cost are reviewed, then the difference is recognized in profit or loss.

三、重要會計政策及會計估計(續)

(六) 合併財務報表的編製方法

母公司將其控制的所有子公司納入合併財務報表的合併範圍。合併財務報表以母公司及其子公司的財務報表為基礎，根據其他有關資料，由母公司按照《企業會計準則第33號—合併財務報表》編製。

(七) 現金及現金等價物的確定標準

列示於現金流量表中的現金是指庫存現金以及可以隨時用於支付的存款。現金等價物是指企業持有的期限短、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資。

(八) 外幣業務折算

外幣交易在初始確認時，採用交易發生日的即期匯率折算為人民幣金額。資產負債表日，外幣貨幣性項目採用資產負債表日即期匯率折算，因匯率不同而產生的匯兌差額，除與購建符合資本化條件資產有關的外幣專門借款本金及利息的匯兌差額外，計入當期損益；以歷史成本計量的外幣非貨幣性項目仍採用交易發生日的即期匯率折算，不改變其人民幣金額；以公允價值計量的外幣非貨幣性項目，採用公允價值確定日的即期匯率折算，差額計入當期損益或其他綜合收益。

III. Significant accounting policies and estimates (Continued)

(VI) Compilation method of consolidated financial statements

The parent company brings all its controlled subsidiaries into its consolidation scope. The consolidated financial statements are compiled by the parent company according to "CASBE 33 — Consolidated Financial Statements", based on relevant information and the financial statements of the parent company and its subsidiaries.

(VII) Recognition criteria of cash and cash equivalents

Cash as presented in cash flow statement refers to cash on hand and deposit on demand for payment. Cash equivalents refer to short-term, highly liquid investments that can be readily converted to cash and that are subject to an insignificant risk of changes in value.

(VIII) Foreign currency translation

Transactions denominated in foreign currency are translated into RMB yuan at the spot exchange rate at the transaction date at initial recognition. At the balance sheet date, monetary items denominated in foreign currency are translated at the spot exchange rate at the balance sheet date with difference, except for those arising from the principal and interest of exclusive borrowings eligible for capitalization, included in profit or loss; non-cash items carried at historical costs are translated at the spot exchange rate at the transaction date, with its RMB amount unchanged; non-cash items carried at fair value in foreign currency are translated at the spot exchange rate at the date when the fair value was determined, with difference included in profit or loss or other comprehensive income.

三、重要會計政策及會計估計(續)

(九) 金融工具

1. 金融資產和金融負債的分類

金融資產在初始確認時劃分為以下三類：(1)以攤餘成本計量的金融資產；(2)以公允價值計量且其變動計入其他綜合收益的金融資產；(3)以公允價值計量且其變動計入當期損益的金融資產。

金融負債在初始確認時劃分為以下四類：(1)以公允價值計量且其變動計入當期損益的金融負債；(2)金融資產轉移不符合終止確認條件或繼續涉入被轉移金融資產所形成的金融負債；(3)不屬於上述(1)或(2)的財務擔保合同，以及不屬於上述(1)並以低於市場利率貸款的貸款承諾；(4)以攤餘成本計量的金融負債。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments

1. Classification of financial assets and financial liabilities

Financial assets are classified into the following three categories when initially recognized: (1) financial assets at amortized cost; (2) financial assets at fair value through other comprehensive income; (3) financial assets at fair value through profit or loss.

Financial liabilities are classified into the following four categories when initially recognized: (1) financial liabilities at fair value through profit or loss; (2) financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies; (3) financial guarantee contracts not fall within the above categories (1) and (2), and commitments to provide a loan at a below-market interest rate, which do not fall within the above category (1); (4) financial liabilities at amortized cost.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件

(1) 金融資產和金融負債的確認依據和初始計量方法

公司成為金融工具合同的一方時，確認一項金融資產或金融負債。初始確認金融資產或金融負債時，按照公允價值計量；對於以公允價值計量且其變動計入當期損益的金融資產和金融負債，相關交易費用直接計入當期損益；對於其他類別的金融資產或金融負債，相關交易費用計入初始確認金額。但是，公司初始確認的應收賬款未包含重大融資成分或公司不考慮未超過一年的合同中的融資成分的，按照《企業會計準則第14號—收入》所定義的交易價格進行初始計量。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities

(1) Recognition criteria and measurement method of financial assets and financial liabilities

When the Company becomes a party to a financial instrument, it is recognized as a financial asset or financial liability. The financial assets and financial liabilities initially recognized by the Company are measured at fair value; for the financial assets and liabilities at fair value through profit or loss, the transaction expenses thereof are directly included in profit or loss; for other categories of financial assets and financial liabilities, the transaction expenses thereof are included into the initially recognized amount. However, at initial recognition, for accounts receivable that do not contain a significant financing component or contracts in which the financing components with associated period less than one year are not considered, the Company measures at their transaction price in accordance with "CASBE14 — Revenues".

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)

(2) 金融資產的後續計量方法

1) 以攤餘成本計量的金融資產
採用實際利率法，按照攤餘成本進行後續計量。以攤餘成本計量且不屬於任何套期關係的一部分的金融資產所產生的利得或損失，在終止確認、重分類、按照實際利率法攤銷或確認減值時，計入當期損益。

2) 以公允價值計量且其變動計入其他綜合收益的債務工具投資
採用公允價值進行後續計量。採用實際利率法計算的利息、減值損失或利得及匯兌損益計入當期損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入當期損益。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)

(2) Subsequent measurement of financial assets

1) Financial assets measured at amortized cost

The Company measures its financial assets at the amortized costs using effective interest method. Gains or losses on financial assets that are measured at amortized cost and are not part of hedging relationships shall be included into profit or loss when the financial assets are derecognized, reclassified, through the amortization process or in order to recognize impairment gains or losses.

2) Debt instrument investments at fair value through other comprehensive income

The Company measures its debt instrument investments at fair value. Interests, impairment gains or losses, and gains and losses on foreign exchange that calculated using effective interest method shall be included into profit or loss, while other gains or losses are included into other comprehensive income. Accumulated gains or losses that initially recognized as other comprehensive income should be transferred out into profit or loss when the financial assets are derecognized.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)

(2) 金融資產的後續計量方法(續)

3) 以公允價值計量且其變動計入其他綜合收益的權益工具投資

採用公允價值進行後續計量。獲得的股利(屬於投資成本收回部分的除外)計入當期損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

4) 以公允價值計量且其變動計入當期損益的金融資產

採用公允價值進行後續計量，產生的利得或損失(包括利息和股利收入)計入當期損益，除非該金融資產屬於套期關係的一部分。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)

(2) Subsequent measurement of financial assets (Continued)

3) Equity instrument investments at fair value through other comprehensive income

The Company measures its equity instrument investments at fair value. Dividends obtained (other than those as part of investment cost recovery) shall be included into profit or loss, while other gains or losses are included into other comprehensive income. Accumulated gains or losses that initially recognized as other comprehensive income should be transferred out into retained earnings when the financial assets are derecognized.

4) Financial assets at fair value through profit or loss

The Company measures its financial assets at fair value. Gains or losses arising from changes in fair value (including interests and dividends) shall be included into profit or loss, except for financial assets that are part of hedging relationships.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)

(3) 金融負債的後續計量方法

1) 以公允價值計量且其變動計入當期損益的金融負債

此類金融負債包括交易性金融負債(含屬於金融負債的衍生工具)和指定為以公允價值計量且其變動計入當期損益的金融負債。對於此類金融負債以公允價值進行後續計量。因公司自身信用風險變動引起的指定為以公允價值計量且其變動計入當期損益的金融負債的公允價值變動金額計入其他綜合收益，除非該處理會造成或擴大損益中的會計錯配。此類金融負債產生的其他利得或損失(包括利息費用、除因公司自身信用風險變動引起的公允價值變動)計入當期損益，除非該金融負債屬於套期關係的一部分。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)

(3) Subsequent measurement of financial liabilities

1) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include held-for-trading financial liabilities (including derivatives that are liabilities) and financial liabilities designated as at fair value through profit or loss. The Company measures such kind of liabilities at fair value. The amount of changes in the fair value of the financial liabilities that are attributable to changes in the Company's own credit risk shall be included into other comprehensive income, unless such treatment would create or enlarge accounting mismatches in profit or loss. Other gains or losses on those financial liabilities (including interests, changes in fair value that are attributable to reasons other than changes in the Company's own credit risk) shall be included into profit or loss, except for financial liabilities that are part of hedging relationships. Accumulated gains or losses that originally recognized as other comprehensive income should be transferred out into retained earnings when the financial liabilities are derecognized.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)
- (3) 金融負債的後續計量方法(續)
 - 2) 金融資產轉移不符合終止確認條件或繼續涉入被轉移金融資產所形成的金融負債按照《企業會計準則第23號—金融資產轉移》相關規定進行計量。
 - 3) 不屬於上述(1)或(2)的財務擔保合同，以及不屬於上述(1)並以低於市場利率貸款的貸款承諾
在初始確認後按照下列兩項金額之中的較高者進行後續計量：①按照金融工具的減值規定確定的損失準備金額；②初始確認金額扣除按照《企業會計準則第14號—收入》相關規定所確定的累計攤銷額後的餘額。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)
- (3) Subsequent measurement of financial liabilities (Continued)
 - 2) Financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies
The Company measures its financial liabilities in accordance with "CASBE23 — Transfer of Financial Assets".
 - 3) Financial guarantee contracts not fall within the above categories 1) and 2), and commitments to provide a loan at a below-market interest rate, which do not fall within the above category 1)
The Company measure its financial liabilities at the higher of: a. the amount of loss allowances in according to impairment requirements of financial instruments; b. the amount initially recognized less the amount of accumulated amortization recognized in accordance with "CASBE14 — Revenues".

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)

(3) 金融負債的後續計量方法(續)

4) 以攤餘成本計量的金融負債
採用實際利率法以攤餘成本計量。以攤餘成本計量且不屬於任何套期關係的一部分的金融負債所產生的利得或損失，在終止確認、按照實際利率法攤銷時計入當期損益。

(4) 金融資產和金融負債的終止確認

1) 當滿足下列條件之一時，終止確認金融資產：

a. 收取金融資產現金流量的合同權利已終止；

b. 金融資產已轉移，且該轉移滿足《企業會計準則第23號—金融資產轉移》關於金融資產終止確認的規定。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. *Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)*

(3) *Subsequent measurement of financial liabilities (Continued)*

4) Financial liabilities at amortized cost

The Company measure its financial liabilities at amortized cost using effective interest method. Gains or losses on financial liabilities that are measured at amortized cost and are not part of hedging relationships shall be included into profit or loss when the financial liabilities are derecognized and through the amortization process.

(4) *Derecognition of financial assets and financial liabilities*

1) Financial assets are derecognized when:

a. the contractual rights to the cash flows from the financial assets expire; or

b. the financial assets have been transferred and the transfer qualifies for derecognition in accordance with "CASBE23 — Transfer of Financial Assets".

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

2. 金融資產和金融負債的確認依據、計量方法和終止確認條件(續)

(4) 金融資產和金融負債的終止確認(續)

- 2) 當金融負債(或其一部分)的現時義務已經解除時，相應終止確認該金融負債(或該部分金融負債)。

3. 金融資產轉移的確認依據和計量方法

公司轉移了金融資產所有權上幾乎所有的風險和報酬的，終止確認該金融資產，並將轉移中產生或保留的權利和義務單獨確認為資產或負債；保留了金融資產所有權上幾乎所有的風險和報酬的，繼續確認所轉移的金融資產。公司既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬的，分別下列情況處理：(1)未保留對該金融資產控制的，終止確認該金融資產，並將轉移中產生或保留的權利和義務單獨確認為資產或負債；(2)保留了對該金融資產控制的，按照繼續涉入所轉移金融資產的程度確認有關金融資產，並相應確認有關負債。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

2. Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities (Continued)

(4) Derecognition of financial assets and financial liabilities (Continued)

- 2) Only when the underlying present obligations of a financial liability are relieved totally or partly may the financial liability be derecognized accordingly.

3. Recognition criteria and measurement method of financial assets transfer

Where the Company has transferred substantially all of the risks and rewards related to the ownership of the financial asset, it derecognizes the financial asset, and any right or liability arising from such transfer is recognized independently as an asset or a liability. If it retained substantially all of the risks and rewards related to the ownership of the financial asset, it continues recognizing the financial asset. Where the Company does not transfer or retain substantially all of the risks and rewards related to the ownership of a financial asset, it is dealt with according to the circumstances as follows respectively: (1) if the Company does not retain its control over the financial asset, it derecognizes the financial asset, and any right or liability arising from such transfer is recognized independently as an asset or a liability; (2) if the Company retains its control over the financial asset, according to the extent of its continuing involvement in the transferred financial asset, it recognizes the related financial asset and recognizes the relevant liability accordingly.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

3. 金融資產轉移的確認依據和計量方法(續)

金融資產整體轉移滿足終止確認條件的，將下列兩項金額的差額計入當期損益：(1) 所轉移金融資產在終止確認日的賬面價值；(2) 因轉移金融資產而收到的對價，與原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額(涉及轉移的金融資產為以公允價值計量且其變動計入其他綜合收益的債務工具投資)之和。轉移了金融資產的一部分，且該被轉移部分整體滿足終止確認條件的，將轉移前金融資產整體的賬面價值，在終止確認部分和繼續確認部分之間，按照轉移日各自的相對公允價值進行分攤，並將下列兩項金額的差額計入當期損益：(1) 終止確認部分的賬面價值；(2) 終止確認部分的對價，與原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額(涉及轉移的金融資產為以公允價值計量且其變動計入其他綜合收益的債務工具投資)之和。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

3. Recognition criteria and measurement method of financial assets transfer (Continued)

If the transfer of an entire financial asset satisfies the conditions for derecognition, the difference between the amounts of the following two items are included in profit or loss: (1) the carrying amount of the transferred financial asset as of the date of derecognition; (2) the sum of consideration received from the transfer of the financial asset, and the accumulative amount of the changes of the fair value originally included in other comprehensive income proportionate to the transferred financial asset (financial assets transferred refer to debt instrument investments at fair value through other comprehensive income). If the transfer of financial asset partially satisfies the conditions to derecognition, the entire carry amount of the transferred financial asset is, between the portion which is derecognized and the portion which is not, apportioned according to their respective relative fair value, and the difference between the amounts of the following two items are included into profit or loss: (1) the carrying amount of the portion which is derecognized; (2) the sum of consideration of the portion which is derecognized, and the portion of the accumulative amount of the changes in the fair value originally included in other comprehensive income which is corresponding to the portion which is derecognized (financial assets transferred refer to debt instrument investments at fair value through other comprehensive income).

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

4. 金融資產和金融負債的公允價值確定方法

公司採用在當前情況下適用並且有足夠可利用數據和其他信息支持的估值技術確定相關金融資產和金融負債的公允價值。公司將估值技術使用的輸入值分以下層級，並依次使用：

- (1) 第一層次輸入值是在計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；
- (2) 第二層次輸入值是除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值，包括：活躍市場中類似資產或負債的報價；非活躍市場中相同或類似資產或負債的報價；除報價以外的其他可觀察輸入值，如在正常報價間隔期間可觀察的利率和收益率曲線等；市場驗證的輸入值等；
- (3) 第三層次輸入值是相關資產或負債的不可觀察輸入值，包括不能直接觀察或無法由可觀察市場數據驗證的利率、股票波動率、企業合併中承擔的棄置義務的未來現金流量、使用自身數據作出的財務預測等。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

4. Fair value determination method of financial assets and liabilities

The Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value. The inputs to valuation techniques used to measure fair value are arranged in the following hierarchy and used accordingly:

- (1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.
- (2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability, for example, interest rates and yield curves observable at commonly quoted intervals; market-corroborated inputs;
- (3) Level 3 inputs are unobservable inputs for the asset or liability. Level 3 inputs include interest rate that is not observable and cannot be corroborated by observable market data at commonly quoted intervals, historical volatility, future cash flows to be paid to fulfill the disposal obligation assumed in business combination, and financial forecast developed using the Company's own data, etc.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值

(1) 金融工具減值計量和會計處理

公司以預期信用損失為基礎，對以攤餘成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的債務工具投資、合同資產、租賃應收款、分類為以公允價值計量且其變動計入當期損益的金融負債以外的貸款承諾、不屬於以公允價值計量且其變動計入當期損益的金融負債或不屬於金融資產轉移不符合終止確認條件或繼續涉入被轉移金融資產所形成的金融負債的財務擔保合同進行減值處理並確認損失準備。

對於購買或源生的已發生信用減值的金融資產，公司在資產負債表日僅將自初始確認後整個存續期內預期信用損失的累計變動確認為損失準備。

對於由《企業會計準則第14號—收入》規範的交易形成，且不含重大融資成分或者公司不考慮不超過一年的合同中的融資成分的應收款項及合同資產，公司運用簡化計量方法，按照相當於整個存續期內的預期信用損失金額計量損失準備。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments

(1) Measurement and accounting treatment

The Company, on the basis of expected credit loss, recognizes loss allowances of financial assets at amortized cost, debt instrument investments, contract assets or lease receivable at fair value through other comprehensive income, loan commitments other than financial liabilities at fair value through profit or loss, financial guarantee contracts not belong to financial liabilities at fair value through profit or loss or financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies.

On the balance sheet date, the Company shall only recognize the cumulative changes in the lifetime expected credit losses since initial recognition as a loss allowance for purchased or originated credit-impaired financial assets.

For accounts receivable do not contain a significant financing component or contracts in which the financing components with associated period less than one year are not considered, which result from transactions as regulated in "CASBE14 — Revenues", the Company chooses simplified approach to measure the loss allowance at an amount equal to lifetime expected credit losses.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

(1) 金融工具減值計量和會計處理(續)

對於租賃應收款、由《企業會計準則第14號—收入》規範的交易形成且包含重大融資成分的應收款項及合同資產，公司運用簡化計量方法，按照相當於整個存續期內的預期信用損失金額計量損失準備。

除上述計量方法以外的金融資產，公司在每個資產負債表日評估其信用風險自初始確認後是否已經顯著增加。如果信用風險自初始確認後已顯著增加，公司按照整個存續期內預期信用損失的金額計量損失準備；如果信用風險自初始確認後未顯著增加，公司按照該金融工具未來12個月內預期信用損失的金額計量損失準備。

公司利用可獲得的合理且有依據的信息，包括前瞻性信息，通過比較金融工具在資產負債表日發生違約的風險與在初始確認日發生違約的風險，以確定金融工具的信用風險自初始確認後是否已顯著增加。對於貸款承諾和財務擔保合同，公司在應用金融工具減值規定時，將公司成為做出不可撤銷承諾的一方之日作為初始確認日。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

(1) Measurement and accounting treatment (Continued)

For lease receivables, accounts receivable and contract assets that result from transactions as regulated in "CASBE14 — Revenues" and contain a significant financing component, the Company chooses simplified approach to measure the loss allowance at an amount equal to lifetime expected credit losses.

For financial assets other than the above, on each balance sheet date, the Company shall assess whether the credit risk on the financial instrument has increased significantly since initial recognition. The Company shall measure the loss allowance for the financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition; otherwise, the Company shall measure the loss allowance for that financial instrument at an amount equal to 12-month expected credit loss.

Considering reasonable and supportable forward-looking information, the Company compares the risk of a default occurring on the financial instrument as at the balance sheet date with the risk of a default occurring on the financial instrument as at the date of initial recognition, so as to assess whether the credit risk on the financial instrument has increased significantly since initial recognition. For loan commitments and financial guarantee contracts, the date that the Company becomes a part to the irrecoverable commitment shall be considered to be the date of initial recognition for the purposes of applying the impairment requirements.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

(1) 金融工具減值計量和會計處理(續)

於資產負債表日，若公司判斷金融工具只具有較低的信用風險，則假定該金融工具的信用風險自初始確認後並未顯著增加。

公司在評估信用風險是否顯著增加時考慮如下因素：

- 1) 合同付款是否發生逾期超過(含)30日。如果逾期超過30日，公司確定金融工具的信用風險已經顯著增加。除非公司無需付出過多成本或努力即可獲得合理且有依據的信息，證明雖然超過合同約定的付款期限30天，但信用風險自初始確認以來並未顯著增加。
- 2) 公司對金融工具信用管理方法是否發生變化。
- 3) 債務人預期表現和還款行為是否發生顯著變化。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

(1) Measurement and accounting treatment (Continued)

The Company may assume that the credit risk on a financial instrument has not increased significantly since initial recognition if the financial instrument is determined to have low credit risk on the balance sheet date.

The following factors should be considered when the Company makes the above assessment:

- 1) Contract payment exceeds (includes) due date 30 days. At the balance date, the Company assumes that credit risk of the financial instrument has not increased significantly since initial recognition when the Company determines that the financial instrument is only exposed to lower credit risk.
- 2) Whether the Company's financial instrument management measures have changed.
- 3) Whether the borrower's expected performance and repayment activities have changed significantly.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (1) 金融工具減值計量和會計處理(續)
 - 4) 債務人經營成果實際或預期是否發生顯著變化。
 - 5) 債務人所處的監管、經濟或技術環境是否發生顯著不利變化。
 - 6) 是否存在預期將導致債務人履行其償債義務的能力發生顯著變化的業務、財務或經濟狀況的不利變化。
 - 7) 信用風險變化所導致的內部價格指標是否發生顯著變化。
 - 8) 若現有金融工具在報告日作為新金融工具源生或發行，該金融工具的利率或其他條款是否將發生顯著變化。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (1) Measurement and accounting treatment (Continued)
 - 4) Whether the actual or expected financial performance of the borrower have changed significantly.
 - 5) Whether supervisory, economic or technical environment for the borrower has significant detrimental changes.
 - 6) Whether expected detrimental changes in business, financial and economic conditions of the borrower which will affect borrower's ability to perform repayment obligation have changed significantly.
 - 7) Whether internal price indicator resulted from change in credit risk has changed significantly.
 - 8) If the existing financial instruments are derived into or issued as new financial instruments at the end of each period, whether interest rates or other terms of the above financial instruments have changed significantly.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

(1) 金融工具減值計量和會計處理(續)

- 9) 同一金融工具或具有相同預計存續期的類似金融工具的信用風險的外部市場指標是否發生顯著變化。這些指標包括：信用利差、針對借款人的信用違約互換價格、金融資產的公允價值小於其攤餘成本的時間長短和程度、與借款人相關的其他市場信息(如借款人的債務工具或權益工具的價格變動)。
- 10) 金融工具外部信用評級實際或預期是否發生顯著變化。
- 11) 對債務人實際或預期的內部信用評級是否下調。
- 12) 同一債務人發行的其他金融工具的信用風險是否顯著增加。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

(1) Measurement and accounting treatment (Continued)

- 9) Whether external market indicators of credit risk for the same financial instrument or financial instruments with shared expected life have changed significantly. Indicators include: length and extent of time when fair value of financial assets is less than amortised cost, other market information related to the borrower (including price changes in borrower's debt instruments or equity instruments).
- 10) Whether external market indicators of credit risk for the same financial instrument or financial instruments with shared expected life have changed significantly.
- 11) Whether the borrower's internal credit rating is actually lowered or is expected to be lowered.
- 12) Whether credit risk of other financial instruments issued by the same borrower has increased significantly.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (1) 金融工具減值計量和會計處理(續)
- 13) 作為債務抵押的擔保物價值或第三方提供的擔保或信用增級質量是否發生顯著變化。
- 14) 預期將降低借款人按合同約定期限還款的經濟動機是否發生顯著變化。
- 15) 借款合同的預期變更，包括預計違反合同的行為是否可能導致的合同義務的免除或修訂、給予免息期、利率跳升、要求追加抵押品或擔保或者對金融工具的合同框架做出其他變更。

公司在每個資產負債表日重新計量預期信用損失，由此形成的損失準備的增加或轉回金額，作為減值損失或利得計入當期損益。對於以攤餘成本計量的金融資產，損失準備抵減該金融資產在資產負債表中列示的賬面價值；對於以公允價值計量且其變動計入其他綜合收益的債權投資，公司在其他綜合收益中確認其損失準備，不抵減該金融資產的賬面價值。

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (1) Measurement and accounting treatment (Continued)
- 13) Whether there is a significant change in the value of collateral for debt or in the quality of security or credit enhancement provided by third parties.
- 14) Whether the economic motive that will lower the borrower's repayment based on contractual stipulation has changed significantly.
- 15) The expected changes of loan agreements may include whether the expected breach of contract may result in the exemption or revision of contractual obligations, the granting of interest-free periods, interest rate jumps, additional collateral or guarantees or other changes to the contractual framework of financial instruments.

The Company shall remeasure expected credit loss on each balance sheet date and increased or reversed amounts of loss allowance arising therefrom shall be included into profit or loss as impairment losses or gains. For a financial asset measured at amortized cost, the loss allowance reduces the carrying amount of such financial asset presented in the balance sheet; for a debt investment measured at fair value through other comprehensive income, the loss allowance shall be recognized in other comprehensive income and shall not reduce the carrying amount of such financial asset.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (2) 按組合評估預期信用風險和計量預期信用損失的金融工具

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (2) Financial instruments with expected credit risk assessed and expected credit losses measured on a collective basis

項目 Items	確定組合的依據 Basis for determination of portfolio	計量預期信用損失的方法 Method for measuring expected credit loss
其他應收款 — 應收押金、備用金、保證金組合	具有相似的風險特徵，結合以往歷史經驗分組	按照未來12個月內或整個存續期預期信用損失的金額計量損失準備
Other receivables — Portfolio grouped with deposit receivables, petty cash and deposit as security	Have similar risk characteristics, grouped with historical experience	Based on the amount of expected credit loss over the next 12 months or for the entire period
其他應收款 — 應收關聯方組合	具有相似的風險特徵，結合以往歷史經驗分組	按照未來12個月內或整個存續期預期信用損失的金額計量損失準備
Other receivables — receivables from related parties	Have similar risk characteristics, grouped with historical experience	Based on the amount of expected credit loss over the next 12 months or for the entire period
其他應收款 — 其他往來組合	具有相似的風險特徵，結合以往歷史經驗分組	按照未來12個月內或整個存續期預期信用損失的金額計量損失準備
Other receivables — other portfolio	Have similar risk characteristics, grouped with historical experience	Based on the amount of expected credit loss over the next 12 months or for the entire period

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (3) 按組合計量預期信用損失的應收款項

具體組合及計量預期信用損失的方法

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (3) Accounts receivable and contract assets with expected credit losses measured on a collective basis

Specific portfolios and method for measuring expected credit loss

項目 Items	確定組合的依據 Basis for determination of portfolio	計量預期信用損失的方法 Method for measuring expected credit loss
應收票據 — 銀行 承兌匯票	具有相似的風險特徵， 銀行承兌匯票風險較低， 一般由銀行承兌	參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製應收銀行承兌匯票賬齡與整個存續期預期信用損失率對照表，計算預期信用損失
Notes receivable — Bank acceptance	Have similar risk characteristic, bank acceptance have low risks and generally accepted by banks	Based on historical credit loss experience, the current situation and the forecast of future economic conditions, prepare the comparison table of overdue days/ages and lifetime expected credit loss rate of accounts receivable, so as to calculate expected credit loss.
應收票據 — 商業 承兌匯票	具有相似的風險特徵	參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製應收商業承兌匯票賬齡與整個存續期預期信用損失率對照表，計算預期信用損失
Notes receivable — Trade acceptance	Have similar risk characteristic	Based on historical credit loss experience, the current situation and the forecast of future economic conditions, prepare the comparison table of overdue days/ages and lifetime expected credit loss rate of accounts receivable, so as to calculate expected credit loss.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (3) 按組合計量預期信用損失的應收款項(續)

具體組合及計量預期信用損失的方法(續)

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (3) Accounts receivable and contract assets with expected credit losses measured on a collective basis (Continued)

Specific portfolios and method for measuring expected credit loss (Continued)

項目 Items	確定組合的依據 Basis for determination of portfolio	計量預期信用損失的方法 Method for measuring expected credit loss
應收賬款 — 關聯方組合 Account receivables — Portfolio grouped with related party	應收關聯方的商品銷售款項，具有相似的風險，在初始確認後確認整個存續期預期信用損失 Sales from related parties have similar risk, the credit loss of entire period will be recognized after initial recognition	參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製應收賬款賬齡與整個存續期預期信用損失率對照表，計算預期信用損失 Based on historical credit loss experience, the current situation and the forecast of future economic conditions, prepare the comparison table of overdue days/ages and lifetime expected credit loss rate of accounts receivable, so as to calculate expected credit loss.
應收賬款 — 非關聯方組合 Account receivables — Portfolio grouped with non-related party	應收非關聯方的商品銷售款項，具有相似的風險，在初始確認後確認整個存續期預期信用損失 Sales from non-related parties have similar risk, the credit loss of entire period will be recognized after initial recognition	參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製應收賬款賬齡與整個存續期預期信用損失率對照表，計算預期信用損失 Based on historical credit loss experience, the current situation and the forecast of future economic conditions, prepare the comparison table of overdue days/ages and lifetime expected credit loss rate of accounts receivable, so as to calculate expected credit loss.

三、重要會計政策及會計估計(續)

(九) 金融工具(續)

5. 金融工具減值(續)

- (3) 按組合計量預期信用損失的應收款項(續)

具體組合及計量預期信用損失的方法(續)

III. Significant accounting policies and estimates (Continued)

(IX) Financial instruments (Continued)

5. Impairment of financial instruments (Continued)

- (3) Accounts receivable and contract assets with expected credit losses measured on a collective basis (Continued)

Specific portfolios and method for measuring expected credit loss (Continued)

項目 Items	確定組合的依據 Basis for determination of portfolio	計量預期信用損失的方法 Method for measuring expected credit loss
其他應收款 — 租賃應收款組合	結合歷史數據，租賃應收款並無重大信用損失，且收取的租戶押金足以抵償潛在的信用風險	參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製租賃應收款賬齡與整個存續期預期信用損失率對照表，計算預期信用損失
Account receivables — Portfolio grouped with lease receivables	Based on historical data, lease receivables doesn't have significant credit loss, and the deposits from tenant are able to cover the potential credit loss	Based on historical credit loss experience, the current situation and the forecast of future economic conditions, prepare the comparison table of overdue days/ages and lifetime expected credit loss rate of accounts receivable, so as to calculate expected credit loss.

三、重要會計政策及會計估計(續)

(十) 存貨

1. 存貨的分類

存貨包括在日常活動中持有以備出售的產成品或商品、處在生產過程中的在產品、在生產過程或提供勞務過程中耗用的材料和物料等。

2. 發出存貨的計價方法

存貨中原材料、自製半成品、庫存商品、周轉材料按計劃成本進行日常核算，期末按照規定計算並結轉成本差異，將計劃成本調整為實際成本。受託加工材料、委託加工物資按實際成本計價，發出時按月末一次加權平均法進行核算。

3. 存貨可變現淨值的確定依據

資產負債表日，存貨採用成本與可變現淨值孰低計量，按照存貨類別成本高於可變現淨值的差額計提存貨跌價準備。直接用於出售的存貨，在正常生產經營過程中以該存貨的估計售價減去估計的銷售費用和相關稅費後的金額確定其可變現淨值；需要經過加工的存貨，在正常生產經營過程中以所生產的產成品的估計售價減去至完工時估計將要發生的成本、估計的銷售費用和相關稅費後的金額確定其可變現淨值；資產負債表日，同一項存貨中一部分有合同價格約定、其他部分不存在合同價格的，分別確定其可變現淨值，並與其對應的成本進行比較，分別確定存貨跌價準備的計提或轉回的金額。

III. Significant accounting policies and estimates (Continued)

(X) Inventories

1. Classification of inventories

Inventories include finished goods or goods held for sale in the ordinary course of business, work in process in the process of production, and materials or suppliers etc. to be consumed in the production process or in the rendering of services.

2. Accounting method for dispatching inventories

Raw materials, semi-finished goods, finished goods and supplementary materials are recorded based on standard costs as planned, and adjusted to actual costs incurred at each period end. Subcontracted materials are measured using the average method and actual costs incurred.

3. Basis for determining net realizable value

At the balance sheet date, inventories are measured at the lower of cost or net realizable value; provisions for inventory write-down are made on the excess of its cost over the net realizable value. The net realizable value of inventories held for sale is determined based on the amount of the estimated selling price less the estimated selling expenses and relevant taxes and surcharges in the ordinary course of business; the net realizable value of materials to be processed is determined based on the amount of the estimated selling price less the estimated costs of completion, selling expenses and relevant taxes and surcharges in the ordinary course of business; at the balance sheet date, when only part of the same item of inventories have agreed price, their net realizable value is determined separately and is compared with their costs to set the provision for inventory write-down to be made or reversed.

三、重要會計政策及會計估計(續)

(十) 存貨

4. **存貨的盤存制度**
存貨的盤存制度為永續盤存制。
5. **低值易耗品和包裝物的攤銷方法**
 - (1) **低值易耗品**
按照一次轉銷法進行攤銷。
 - (2) **包裝物**
按照一次轉銷法進行攤銷。

(十一) 合同成本

與合同成本有關的資產包括合同取得成本和合同履約成本。

公司為取得合同發生的增量成本預期能夠收回的，作為合同取得成本確認為一項資產。如果合同取得成本的攤銷期限不超過一年，在發生時直接計入當期損益。

公司為履行合同發生的成本，不適用存貨、固定資產或無形資產等相關準則的規範範圍且同時滿足下列條件的，作為合同履約成本確認為一項資產：

1. 該成本與一份當前或預期取得的合同直接相關，包括直接人工、直接材料、製造費用(或類似費用)、明確由客戶承擔的成本以及僅因該合同而發生的其他成本；
2. 該成本增加了公司未來用於履行履約義務的資源；及
3. 該成本預期能夠收回。

III. Significant accounting policies and estimates (Continued)

(X) Inventories

4. **Inventory system**
Perpetual inventory method is adopted.
5. **Amortization method of low-value consumables and packages**
 - (1) **Low-value consumables**
Low-value consumables are amortized with one-off method.
 - (2) **Packages**
Packages are amortized with one-off method.

(XI) Contract costs

Assets related to contract costs including costs of obtaining a contract and costs to fulfil a contract.

The Company recognizes as an asset the incremental costs of obtaining a contract if it expects to recover those costs. The costs of obtaining a contract shall be included into profit or loss when incurred if the amortization period of the asset is one year or less.

If the costs incurred in fulfilling a contract are not within the scope of standards related to inventories, fixed assets or intangible assets, etc., the Company shall recognize the costs to fulfil a contract as an asset on if all the following criteria are satisfied:

1. The costs relate directly to a contract or to an anticipated contract, including direct labor, direct materials, manufacturing overhead cost (or similar cost), cost that are explicitly chargeable to the customer under the contract, and other costs that are only related to the contract;
2. The costs enhance resources of the Company that will be used in satisfying performance obligations in the future; and
3. The costs are expected to be recovered.

三、重要會計政策及會計估計(續)

(十一) 合同成本(續)

公司對於與合同成本有關的資產採用與該資產相關的商品或服務收入確認相同的基礎進行攤銷，計入當期損益。

如果與合同成本有關的資產的賬面價值高於因轉讓與該資產相關的商品或服務預期能夠取得的剩餘對價減去估計將要發生的成本，公司對超出部分計提減值準備，並確認為資產減值損失。以前期間減值的因素之後發生變化，使得轉讓該資產相關的商品或服務預期能夠取得的剩餘對價減去估計將要發生的成本高於該資產賬面價值的，轉回原已計提的資產減值準備，並計入當期損益，但轉回後的資產賬面價值不超過假定不計提減值準備情況下該資產在轉回日的賬面價值。

(十二) 劃分為持有待售的非流動資產或處置組

1. 持有待售的非流動資產或處置組的分類

公司將同時滿足下列條件的非流動資產或處置組劃分為持有待售類別：(1)根據類似交易中出售此類資產或處置組的慣例，在當前狀況下即可立即出售；(2)出售極可能發生，即公司已經就出售計劃作出決議且獲得確定的購買承諾，預計出售將在一年內完成。

III. Significant accounting policies and estimates (Continued)

(XI) Contract costs (Continued)

An asset related to contract costs shall be amortized on a systematic basis that is consistent with related goods or services, with amortization included into profit or loss.

The Company shall make provision for impairment and recognize an impairment loss to the extent that the carrying amount of an asset related to contract costs exceeds: a. the remaining amount of consideration that the Company expects to receive in exchange for the goods or services to which the asset relates; less b. the costs expected to be incurred. The Company shall recognize a reversal of an impairment loss previously recognized in profit or loss when the impairment conditions no longer exist or have improved. The increased carrying amount of the asset shall not exceed the amount that would have been determined on the reversal date if no provision for impairment had been made previously.

(XII) Non-current assets or disposal groups classified as held for sale

1. Classification of non-current assets or disposal groups as held for sale

Non-current assets or disposal groups are accounted for as held for sale when the following conditions are all met: a. the asset must be available for immediate sale in its present condition subject to terms that are usual and customary for sales of such assets or disposal groups; b. its sales must be highly probable, i.e., the Company has made a decision on the sale plan and has obtained a firm purchase commitment, and the sale is expected to be completed within one year.

三、重要會計政策及會計估計(續)

(十二)劃分為持有待售的非流動資產或處置組(續)

1. 持有待售的非流動資產或處置組的分類(續)

公司專為轉售而取得的非流動資產或處置組，在取得日滿足「預計出售將在一年內完成」的條件，且短期(通常為3個月)內很可能滿足持有待售類別的其他劃分條件的，在取得日將其劃分為持有待售類別。

因公司無法控制的下列原因之一，導致非關聯方之間的交易未能在一年內完成，且公司仍然承諾出售非流動資產或處置組的，繼續將非流動資產或處置組劃分為持有待售類別：(1)買方或其他方意外設定導致出售延期的條件，公司針對這些條件已經及時採取行動，且預計能夠自設定導致出售延期的條件起一年內順利化解延期因素；(2)因發生罕見情況，導致持有待售的非流動資產或處置組未能在一年內完成出售，公司在最初一年內已經針對這些新情況採取必要措施且重新滿足了持有待售類別的劃分條件。

III. Significant accounting policies and estimates (Continued)

(XII) Non-current assets or disposal groups classified as held for sale (Continued)

1. Classification of non-current assets or disposal groups as held for sale (Continued)

When the Company acquires a non-current asset or disposal group with a view to resale, it shall classify the non-current asset or disposal group as held for sale at the acquisition date only if the requirement of “expected to be completed within one year” is met at that date and it is highly probable that other criteria for held for sale will be met within a short period (usually within three months).

An asset or a disposal group is still accounted for as held for sale when the Company remains committed to its plan to sell the asset or disposal group in the circumstance that non-related party transactions fail to be completed within one year due to one of the following reasons: (1) a buyer or others unexpectedly set conditions that will extend the sale period, while the Company has taken timely actions to respond to the conditions and expects a favorable resolution of the delaying factors within one year since the setting; (2) a non-current asset or disposal group classified as held for sale fails to be sold within one year due to rare cases, and the Company has taken action necessary to respond to the circumstances during the initial one-year period and the criteria for held for sale are met.

三、重要會計政策及會計估計(續)

(十二)劃分為持有待售的非流動資產或處置組(續)

2. 持有待售的非流動資產或處置組的計量

(1) 初始計量和後續計量

初始計量和在資產負債表日重新計量持有待售的非流動資產或處置組時，其賬面價值高於公允價值減去出售費用後的淨額的，將賬面價值減記至公允價值減去出售費用後的淨額，減記的金額確認為資產減值損失，計入當期損益，同時計提持有待售資產減值準備。

對於取得日劃分為持有待售類別的非流動資產或處置組，在初始計量時比較假定其不劃分為持有待售類別情況下的初始計量金額和公允價值減去出售費用後的淨額，以兩者孰低計量。除企業合併中取得的非流動資產或處置組外，由非流動資產或處置組以公允價值減去出售費用後的淨額作為初始計量金額而產生的差額，計入當期損益。

III. Significant accounting policies and estimates (Continued)

(XII) Non-current assets or disposal groups classified as held for sale (Continued)

2. Measurement of non-current assets or disposal groups as held for sale

(1) Initial measurement and remeasurement

For initial measurement and remeasurement as at the balance sheet date of a non-current asset or disposal group as held for sale, where the carrying amount is higher than the fair value less costs to sell, the carrying amount is written down to the fair value less costs to sell, and the write-down is recognized in profit or loss as assets impairment loss, meanwhile, provision for impairment of assets as held for sale shall be made.

For a non-current asset or disposal group classified as held for sale at the acquisition date, the asset or disposal group is measured on initial recognition at the lower of its initial measurement amount had it not been so classified and fair value less costs to sell. Apart from the non-current asset or disposal group acquired through business combination, the difference arising from the initial recognition of a non-current asset or disposal group at the fair value less costs to sell shall be included into profit or loss.

三、重要會計政策及會計估計(續)

(十二)劃分為持有待售的非流動資產或處置組(續)

2. 持有待售的非流動資產或處置組的計量(續)

(1) 初始計量和後續計量(續)

對於持有待售的處置組確認的資產減值損失金額，先抵減處置組中商譽的賬面價值，再根據處置組中的各項非流動資產賬面價值所佔比重，按比例抵減其賬面價值。

持有待售的非流動資產或處置組中的非流動資產不計提折舊或攤銷，持有待售的處置組中負債的利息和其他費用繼續予以確認。

(2) 資產減值損失轉回的會計處理

後續資產負債表日持有待售的非流動資產公允價值減去出售費用後的淨額增加的，以前減記的金額予以恢復，並在劃分為持有待售類別後確認的資產減值損失金額內轉回，轉回金額計入當期損益。劃分為持有待售類別前確認的資產減值損失不轉回。

III. Significant accounting policies and estimates (Continued)

(XII) Non-current assets or disposal groups classified as held for sale (Continued)

2. Measurement of non-current assets or disposal groups as held for sale (Continued)

(1) Initial measurement and remeasurement (Continued)

The assets impairment loss recognized for a disposal group as held for sale shall reduce the carrying amount of goodwill in the disposal group first, and then reduce its carrying amount based on the proportion of each non-current asset's carrying amount in the disposal group.

No provision for depreciation or amortization shall be made on non-current assets as held for sale or non-current assets in disposal groups as held for sale, while interest and other expenses attributable to the liabilities of a disposal group as held for sale shall continue to be recognized.

(2) Reversal of assets impairment loss

When there is a subsequent increase in fair value less costs to sell of a non-current asset as held for sale at the balance sheet date, the write-down shall be recovered, and shall be reversed not in excess of the impairment loss that has been recognized after the non-current asset was classified as held for sale. The reversal shall be included into profit or loss. Assets impairment loss that has been recognized before the classification is not reserved.

三、重要會計政策及會計估計(續)

(十二)劃分為持有待售的非流動資產或處置組(續)

2. 持有待售的非流動資產或處置組的計量(續)

(2) 資產減值損失轉回的會計處理(續)

後續資產負債表日持有待售的處置組公允價值減去出售費用後的淨額增加的，以前減記的金額予以恢復，並在劃分為持有待售類別後非流動資產確認的資產減值損失金額內轉回，轉回金額計入當期損益。已抵減的商譽賬面價值，以及非流動資產在劃分為持有待售類別前確認的資產減值損失不轉回。

持有待售的處置組確認的資產減值損失後續轉回金額，根據處置組中除商譽外各項非流動資產賬面價值所佔比重，按比例增加其賬面價值。

III. Significant accounting policies and estimates (Continued)

(XII) Non-current assets or disposal groups classified as held for sale (Continued)

2. Measurement of non-current assets or disposal groups as held for sale (Continued)

(2) Reversal of assets impairment loss (Continued)

When there is a subsequent increase in fair value less costs to sell of a disposal group as held for sale at the balance sheet date, the write-down shall be recovered, and shall be reversed not in excess of the non-current assets impairment loss that has been recognized after the disposal group was classified as held for sale. The reversal shall be included into profit or loss. The reduced carrying amount of goodwill and non-current assets impairment loss that has been recognized before the classification is not reserved.

The subsequent reversal of the impairment loss that has been recognized in a disposal group as held for sale, the carrying amount is increased based on the proportion of carrying amount of each non-current assets (excluding goodwill) in the disposal group.

三、重要會計政策及會計估計(續)

(十二)劃分為持有待售的非流動資產或處置組(續)

2. 持有待售的非流動資產或處置組的計量(續)

(3) 不再繼續劃分為持有待售類別以及終止確認的會計處理

非流動資產或處置組因不再滿足持有待售類別的劃分條件而不再繼續劃分為持有待售類別或非流動資產從持有待售的處置組中移除時，按照以下兩者孰低計量：(1)劃分為持有待售類別前的賬面價值，按照假定不劃分為持有待售類別情況下本應確認的折舊、攤銷或減值等進行調整後的金額；(2)可收回金額。

終止確認持有待售的非流動資產或處置組時，將尚未確認的利得或損失計入當期損益。

(十三)長期股權投資

1. 共同控制、重要影響的判斷

按照相關約定對某項安排存在共有的控制，並且該安排的相關活動必須經過分享控制權的參與方一致同意後才能決策，認定為共同控制。對被投資單位的財務和經營政策有參與決策的權力，但並不能夠控制或者與其他方一起共同控制這些政策的制定，認定為重大影響。

III. Significant accounting policies and estimates (Continued)

(XII) Non-current assets or disposal groups classified as held for sale (Continued)

2. Measurement of non-current assets or disposal groups as held for sale (Continued)

(3) Non-current asset or disposal group that is no longer classified as held for sale and derecognized

A non-current asset or disposal group that does not meet criteria for held for sale and no longer classified as held for sale, or a non-current asset that removed from a disposal group as held for sale shall be measured at the lower of: a. its carrying amount before it was classified as held for sale, adjusted for any depreciation. Amortization or impairment that would have been recognized had it not been classified as held for sale; and b. its recoverable amount.

When a non-current asset or disposal group classified as held for sale is derecognized, unrecognized gains or losses shall be included into profit or loss.

(XIII) Long-term equity investments

1. Judgment of joint control and significant influence

Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control of these policies.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

2. 投資成本的確定

- (1) 同一控制下的企業合併形成的，合併方以支付現金、轉讓非現金資產、承擔債務或發行權益性證券作為合併對價的，在合併日按照取得被合併方所有者權益在最終控制方合併財務報表中的賬面價值的份額作為其初始投資成本。長期股權投資初始投資成本與支付的合併對價的賬面價值或發行股份的面值總額之間的差額調整資本公積；資本公積不足沖減的，調整留存收益。

公司通過多次交易分步實現同一控制下企業合併形成的長期股權投資，判斷是否屬於「一攬子交易」。

屬於「一攬子交易」的，把各項交易作為一項取得控制權的交易進行會計處理。不屬於「一攬子交易」的，在合併日，根據合併後應享有被合併方淨資產在最終控制方合併財務報表中的賬面價值的份額確定初始投資成本。合併日長期股權投資的初始投資成本，與達到合併前的長期股權投資賬面價值加上合併日進一步取得股份新支付對價的賬面價值之和的差額，調整資本公積；資本公積不足沖減的，調整留存收益。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

2. Determination of investment cost

- (1) For business combination under common control, if the consideration of the combining party is that it makes payment in cash, transfers non-cash assets, assumes its liabilities or issues equity securities, on the date of combination, it regards the share of the carrying amount of the equity of the combined party included in the consolidated financial statements of the ultimate controlling party as the initial cost of the investment. The difference between the initial cost of the long-term equity investments and the carrying value of the combination consideration paid or the par value of shares issued offsets capital reserve; if the balance of capital reserve is insufficient to offset, any excess is adjusted to retained earnings.

When long-term equity investments are obtained through business combination under common control achieved in stages, the Company determines whether it is a "bundled transaction".

If it is a "bundled transaction", stages as a whole are considered as one transaction in accounting treatment. If it is not a "bundled transaction", investment cost is initially recognized at the share of the carrying amount of net assets of the combined party included in the consolidated financial statements of the ultimate controlling party. The difference between the acquisition-date investment cost of long-term equity investments and the carrying amount of the previously held long-term equity investments plus the carrying amount of the consideration paid for the newly acquired equity is adjusted to capital reserve; if the balance of capital reserve is insufficient to offset, any excess is adjusted to retained earnings.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

2. 投資成本的確定(續)

- (2) 非同一控制下的企業合併形成的，在購買日按照支付的合併對價的公允價值作為其初始投資成本。

公司通過多次交易分步實現非同一控制下企業合併形成的長期股權投資，區分個別財務報表和合併財務報表進行相關會計處理：

- 1) 在個別財務報表中，按照原持有的股權投資的賬面價值加上新增投資成本之和，作為改按成本法核算的初始投資成本。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

2. Determination of investment cost (Continued)

- (2) For business combination not under common control, investment cost is initially recognized at the acquisition-date fair value of considerations paid.

When long-term equity investments are obtained through business combination not under common control achieved in stages, the Company determined whether they are stand-alone financial statements or consolidated financial statements in accounting treatment:

- 1) In the case of stand-alone financial statements, investment cost is initially recognized at the carrying amount of the previously held long-term equity investments plus the carrying amount of the consideration paid for the newly acquired equity.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

2. 投資成本的確定(續)

(2) (續)

- 2) 在合併財務報表中，判斷是否屬於「一攬子交易」。屬於「一攬子交易」的，把各項交易作為一項取得控制權的交易進行會計處理。不屬於「一攬子交易」的，對於購買日之前持有的被購買方的股權，按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益；購買日之前持有的被購買方的股權涉及權益法核算下的其他綜合收益等的，與其相關的其他綜合收益等轉為購買日所屬當期收益。但由於被投資方重新計量設定受益計劃淨負債或淨資產變動而產生的其他綜合收益除外。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

2. Determination of investment cost (Continued)

(2) (Continued)

- 2) In the case of consolidated financial statements, the Company determines whether it is a “bundled transaction”. If it is a “bundled transaction”, stages as a whole are considered as one transaction in accounting treatment. If it is not a “bundled transaction”, the carrying value of the acquirer’s previously held equity interest in the acquire is re-measured at the acquisition-date fair value, and the difference between the fair value and the carrying amount is recognized in investment income; when the acquirer’s previously held equity interest in the acquire involves other comprehensive income under equity method, the related other comprehensive income is reclassified as income for the acquisition period, excluding other comprehensive income arising from changes in net liabilities or assets from remeasurement of defined benefit plan of the acquiree.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

2. 投資成本的確定(續)

- (3) 除企業合併形成以外的：以支付現金取得的，按照實際支付的購買價款作為其初始投資成本；以發行權益性證券取得的，按照發行權益性證券的公允價值作為其初始投資成本；以債務重組方式取得的，按《企業會計準則第12號—債務重組》確定其初始投資成本；以非貨幣性資產交換取得的，按《企業會計準則第7號—非貨幣性資產交換》確定其初始投資成本。

3. 後續計量及損益確認方法

對被投資單位實施控制的長期股權投資採用成本法核算；對聯營企業和合營企業的長期股權投資，採用權益法核算。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

2. Determination of investment cost (Continued)

- (3) Long-term equity investments obtained through ways other than business combination: the initial cost of a long-term equity investment obtained by making payment in cash is the purchase cost which is actually paid; that obtained on the basis of issuing equity securities is the fair value of the equity securities issued; that obtained through debt restructuring is determined according to "CASBE12 — Debt Restructuring"; and that obtained through non-cash assets exchange is determined according to "CASBE7 — Non-cash Assets Exchange".

3. Subsequent measurement and recognition method of gain or loss

For long-term equity investments with control relationship, it is accounted for with cost method; for long-term equity investments with joint control or significant influence relationship, it is accounted for with equity method.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

4. 通過多次交易分步處置對子公司投資至喪失控制權的處理方法

(1) 個別財務報表

對處置的股權，其賬面價值與實際取得價款之間的差額，計入當期損益。對於剩餘股權，對被投資單位仍具有重大影響或者與其他方一起實施共同控制的，轉為權益法核算；不能再對被投資單位實施控制、共同控制或重大影響的，按照《企業會計準則第22號——金融工具確認和計量》的相關規定進行核算。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

4. Disposal of a subsidiary in stages resulting in the Company's loss of control

(1) Stand-alone financial statements

The difference between the carrying amount of the disposed equity and the consideration obtained thereof is recognized in profit or loss. If the disposal does not result in the Company's loss of significant influence or joint control, the remained equity is accounted for with equity method; however, if the disposal results in the Company's loss of control, joint control, or significant influence, the remained equity is accounted for according to "CASBE 22 — Financial Instruments: Recognition and Measurement".

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

4. 通過多次交易分步處置對子公司投資至喪失控制權的處理方法(續)

(2) 合併財務報表

- 1) 通過多次交易分步處置對子公司投資至喪失控制權，且不屬於「一攬子交易」的在喪失控制權之前，處置價款與處置長期股權投資相對應享有子公司自購買日或合併日開始持續計算的淨資產份額之間的差額，調整資本公積(資本溢價)，資本溢價不足沖減的，沖減留存收益。

喪失對原子公司控制權時，對於剩餘股權，按照其在喪失控制權日的公允價值進行重新計量。處置股權取得的對價與剩餘股權公允價值之和，減去按原持股比例計算應享有原有子公司自購買日或合併日開始持續計算的淨資產的份額之間的差額，計入喪失控制權當期的投資收益，同時沖減商譽。與原有子公司股權投資相關的其他綜合收益等，應當在喪失控制權時轉為當期投資收益。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

4. Disposal of a subsidiary in stages resulting in the Company's loss of control (Continued)

(2) Consolidated financial statements

- 1) Disposal of a subsidiary in stages not qualified as "bundled transaction" resulting in the Company's loss of control
Before the Company's loss of control, the difference between the disposal consideration and the proportionate share of net assets in the disposed subsidiary from acquisition date or combination date to the disposal date is adjusted to capital reserve (capital premium), if the balance of capital reserve is insufficient to offset, any excess is adjusted to retained earnings.

When the Company loses control, the remained equity is re-measured at the loss-of-control-date fair value. The aggregated value of disposal consideration and the fair value of the remained equity, less the share of net assets in the disposed subsidiary held before the disposal from the acquisition date or combination date to the disposal date is recognized in investment income in the period when the Company loses control over such subsidiary, and meanwhile goodwill is offset correspondingly. Other comprehensive income related to equity investments in former subsidiary is reclassified as investment income upon the Company's loss of control.

三、重要會計政策及會計估計(續)

(十三)長期股權投資(續)

4. 通過多次交易分步處置對子公司投資至喪失控制權的處理方法(續)

(2) 合併財務報表(續)

- 2) 通過多次交易分步處置對子公司投資至喪失控制權，且屬於「一攬子交易」的將各項交易作為一項處置子公司並喪失控制權的交易進行會計處理。但是，在喪失控制權之前每一次處置價款與處置投資對應的享有該子公司淨資產份額的差額，在合併財務報表中確認為其他綜合收益，在喪失控制權時一併轉入喪失控制權當期的損益。

(十四)投資性房地產

1. 投資性房地產包括已出租的土地使用權、持有並準備增值後轉讓的土地使用權和已出租的建築物。
2. 投資性房地產按照成本進行初始計量，採用成本模式進行後續計量，並採用與固定資產和無形資產相同的方法計提折舊或進行攤銷。

III. Significant accounting policies and estimates (Continued)

(XIII) Long-term equity investments (Continued)

4. Disposal of a subsidiary in stages resulting in the Company's loss of control (Continued)

(2) Consolidated financial statements (Continued)

- 2) Disposal of a subsidiary in stages qualified as "bundled transaction" resulting in the Company's loss of control
In case of "bundled transaction", stages as a whole are considered as one transaction resulting in loss of control in accounting treatment. Before the Company loses control, the difference between the disposal consideration at each stage and the proportionate share of net assets in the disposed subsidiary is recognized as other comprehensive income at the consolidated financial statements and reclassified as profit or loss in the period when the Company loses control over such subsidiary.

(XIV) Investment property

1. Investment property includes land use right of rent-out property and of property held for capital appreciation and buildings that have been leased out.
2. The initial measurement of investment property is based on its cost, and subsequent measurement is made using the cost model, the depreciation or amortization method is the same as that of fixed assets and intangible assets.

三、重要會計政策及會計估計(續)

(十五) 固定資產

- 1. 固定資產確認條件**
固定資產是指為生產商品、提供勞務、出租或經營管理而持有的，使用年限超過一個會計年度的有形資產。固定資產在同時滿足經濟利益很可能流入、成本能夠可靠計量時予以確認。
- 2. 各類固定資產的折舊方法**

III. Significant accounting policies and estimates (Continued)

(XV) Fixed assets

- 1. Recognition principles of fixed assets**
Fixed assets are tangible assets held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and expected to be used during more than one accounting year. Fixed assets are recognized if, and only if, it is probable that future economic benefits associated with the assets will flow to the Company and the cost of the assets can be measured reliably.
- 2. Depreciation method of different categories of fixed assets**

類別	折舊方法	折舊年限(年)	殘值率(%)	年折舊率(%)
Categories	Depreciation method	Useful life (years)	Estimated residual value proportion (%)	Annual depreciation rate (%)
房屋及建築物	年限平均法	15-30	3	3.23-6.47
Buildings and structures	Straight-line method			
機器設備	年限平均法	5-18	3	5.39-19.40
General equipment	Straight-line method			
運輸工具	年限平均法	4-6	3	16.17-24.25
Transport facilities	Straight-line method			
其他設備	年限平均法	4-15	3	6.47-24.25
Other equipment	Straight-line method			

三、重要會計政策及會計估計(續)

(十六)在建工程

1. 在建工程同時滿足經濟利益很可能流入、成本能夠可靠計量則予以確認。在建工程按建造該項資產達到預定可使用狀態前所發生的實際成本計量。
2. 在建工程達到預定可使用狀態時，按工程實際成本轉入固定資產。已達到預定可使用狀態但尚未辦理竣工決算的，先按估計價值轉入固定資產，待辦理竣工決算後再按實際成本調整原暫估價值，但不再調整原已計提的折舊。

III. Significant accounting policies and estimates (Continued)

(XVI) Construction in progress

1. Construction in progress is recognized if, and only if, it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably. Construction in progress is measured at the actual cost incurred to reach its designed usable conditions.
2. Construction in progress is transferred into fixed assets at its actual cost when it reaches its designed usable conditions. When the construction completion cost reaches final estimating and auditing of the construction in progress was not finished while it reaching the designed usable conditions, it is transferred to fixed assets using estimated value first, and then adjusted accordingly when the actual cost is settled, but the accumulated depreciation is not to be adjusted retrospectively.

三、重要會計政策及會計估計(續)

(十七)借款費用

1. 借款費用資本化的確認原則

公司發生的借款費用，可直接歸屬於符合資本化條件的資產的購建或者生產的，予以資本化，計入相關資產成本；其他借款費用，在發生時確認為費用，計入當期損益。

2. 借款費用資本化期間

(1) 當借款費用同時滿足下列條件時，開始資本化：(1)資產支出已經發生；(2)借款費用已經發生；(3)為使資產達到預定可使用或可銷售狀態所必要的購建或者生產活動已經開始。

(2) 若符合資本化條件的資產在購建或者生產過程中發生非正常中斷，並且中斷時間連續超過3個月，暫停借款費用的資本化；中斷期間發生的借款費用確認為當期費用，直至資產的購建或者生產活動重新開始。

(3) 當所購建或者生產符合資本化條件的資產達到預定可使用或可銷售狀態時，借款費用停止資本化。

III. Significant accounting policies and estimates (Continued)

(XVII) Borrowing costs

1. Recognition principle of borrowing costs capitalization

Where the borrowing costs incurred to the Company can be directly attributable to the acquisition and construction or production of assets eligible for capitalization, it is capitalized and included in the costs of relevant assets; other borrowing costs are recognized as expenses on the basis of the actual amount incurred, and are included in profit or loss.

2. Borrowing costs capitalization period

(1) The borrowing costs are not capitalized unless they following requirements are all met: 1) the asset disbursements have already incurred; 2) the borrowing costs have already incurred; and 3) the acquisition and construction or production activities which are necessary to prepare the asset for its intended use or sale have already started.

(2) Suspension of capitalization: where the acquisition and construction or production of a qualified asset is interrupted abnormally and the interruption period lasts for more than 3 months, the capitalization of the borrowing costs is suspended; the borrowing costs incurred during such period are recognized as expenses, and are included in profit or loss, till the acquisition and construction or production of the asset restarts.

(3) Ceasing of capitalization: when the qualified asset under acquisition and construction or production is ready for the intended use or sale, the capitalization of the borrowing costs is ceased.

三、重要會計政策及會計估計(續)

(十七)借款費用(續)

3. 借款費用資本化率以及資本化金額

為購建或者生產符合資本化條件的資產而借入專門借款的，以專門借款當期實際發生的利息費用(包括按照實際利率法確定的折價或溢價的攤銷)，減去將尚未動用的借款資金存入銀行取得的利息收入或進行暫時性投資取得的投資收益後的金額，確定應予資本化的利息金額；為購建或者生產符合資本化條件的資產佔用了一般借款的，根據累計資產支出超過專門借款的資產支出加權平均數乘以佔用一般借款的資本化率，計算確定一般借款應予資本化的利息金額。

III. Significant accounting policies and estimates (Continued)

(XVII) Borrowing costs (Continued)

3. Capitalization rate and capitalized amount of borrowing costs

For borrowings exclusively for the acquisition and construction or production of assets eligible for capitalization, the to-be-capitalized amount of interests is determined in light of the actual interest expenses incurred (including amortization of premium or discount based on effective interest method) of the special borrowings at the present period minus the income of interests earned on the unused borrowings as a deposit in the bank or as a temporary investment; where a general borrowing is used for the acquisition and construction or production of assets eligible for capitalization, the Company calculates and determines the to-be-capitalized amount of interests on the general borrowing by multiplying the weighted average asset disbursement of the part of the accumulative asset disbursements minus the general borrowing by the capitalization rate of the general borrowing used.

三、重要會計政策及會計估計(續)

(十八)無形資產

1. 無形資產包括土地使用權、特許權等，按成本進行初始計量。
2. 使用壽命有限的無形資產，在使用壽命內按照與該項無形資產有關的經濟利益的預期實現方式系統合理地攤銷，無法可靠確定預期實現方式的，採用直線法攤銷。具體年限如下：

項目

Items

土地使用權
特許權
其他

Land use right
Franchises
Others

攤銷年限(年)

Amortization
period (years)

50
10-15
10-15

使用壽命不確定的無形資產不攤銷，公司在每個會計期間均對該無形資產的使用壽命進行覆核。對使用壽命不確定的無形資產，使用壽命不確定的判斷依據是：

- (1) 來源於合同性權利或其他法定權利，但合同規定或法律規定無明確使用年限。
- (2) 綜合同行業情況或相關專家論證等，仍無法判斷無形資產為公司帶來經濟利益的期限。

Intangible assets with indefinite useful life are not amortized, the Company reviews the useful life of the intangible assets during each accounting period. Intangible assets with indefinite useful life is determine base on:

- (1) From contractual right or other statutory right, but the useful life is not defined in contract or statute.
- (2) The economic benefits of intangible asset cannot be able to defined after considering peer industries or experts reviews.

III. Significant accounting policies and estimates (Continued)

(XVIII) Intangible assets

1. Intangible asset includes land use right, franchise etc. The initial measurement of intangible asset is based its cost.
2. For intangible assets with finite useful lives, its amortization amount is amortized within its useful lives systematically and reasonably, if it is unable to determine the expected realization pattern reliably, intangible assets are amortized by the straight-line method with details as follows:

三、重要會計政策及會計估計(續)

(十八)無形資產(續)

3. 內部研究開發項目研究階段的支出，於發生時計入當期損益。內部研究開發項目開發階段的支出，同時滿足下列條件的，確認為無形資產：
(1)完成該無形資產以使其能夠使用或出售在技術上具有可行性；(2)具有完成該無形資產並使用或出售的意圖；(3)無形資產產生經濟利益的方式，包括能夠證明運用該無形資產生產的產品存在市場或無形資產自身存在市場，無形資產將在內部使用的，能證明其有用性；(4)有足夠的技術、財務資源和其他資源支持，以完成該無形資產的開發，並有能力使用或出售該無形資產；(5)歸屬於該無形資產開發階段的支出能夠可靠地計量。

本公司劃分內部研究開發項目的研究階段和開發階段的具體標準：為獲取新的技術和知識等進行的有計劃的調查階段，應確定為研究階段，該階段具有計劃性和探索性等特點；在進行商業性生產或使用前，將研究成果或其他知識應用於某項計劃或設計，以生產出新的或具有實質性改進的材料、裝置、產品等階段，應確定為開發階段，該階段具有針對性和形成成果的可能性較大等特點。

III. Significant accounting policies and estimates (Continued)

(XVIII) Intangible assets (Continued)

3. Expenditures on the research phase of an internal project are recognized as profit or loss when it is incurred. An intangible asset arising from the development phase of an internal project is recognized if the Company can demonstrate all of the following: (1) the technical feasibility of completing the intangible asset so that it will be available for use or sale; (2) its intention to complete the intangible asset and use or sell it; (3) how the intangible asset will generate probable future economic benefits. Among other things, the Company can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset; (4) the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and (5) its ability to measure reliably the expenditure attributable to the intangible asset during its development.

Criteria for distinguishing the research phase from the development phase of an internal project to create an intangible asset: research stage involves activities carried out for planned investigation and search of new technology and knowledge, which has the characteristics of planning and exploration; before commercial production or other uses, the application of new technologies and new knowledge obtained from the research phase to develop new or improved plant and equipment and produce new or improved materials and products is regarded as development phase, which has the characteristics of pin-pointing and high probability of concluding results.

三、重要會計政策及會計估計(續)

(十九)部分長期資產減值

對長期股權投資、採用成本模式計量的投資性房地產、固定資產、在建工程、使用壽命有限的無形資產等長期資產，在資產負債表日有跡象表明發生減值的，估計其可收回金額。對因企業合併所形成的商譽和使用壽命不確定的無形資產，無論是否存在減值跡象，每年都進行減值測試。商譽結合與其相關的資產組或者資產組組合進行減值測試。

若上述長期資產的可收回金額低於其賬面價值的，按其差額確認資產減值準備並計入當期損益。

(二十)職工福利

1. 職工福利包括短期薪酬、離職後福利、辭退福利和其他長期職工福利。
2. **短期福利的會計處理方法**
在職工為公司提供服務的會計期間，將實際發生的短期福利確認為負債，並計入當期損益或相關資產成本。

III. Significant accounting policies and estimates (Continued)

(XIX) Impairment of part of non-current assets

For non-current assets such as long-term equity investments, investment property at cost model, fixed assets, construction in progress, intangible assets with finite useful life, etc., if at the balance sheet date there is indication of impairment, the recoverable amount is estimated. For goodwill recognized in business combination and intangible assets with indefinite useful life, no matter whether there is indication of impairment, impairment test is performed annually. Impairment test on goodwill is performed on related group of assets or a portfolio of groups of assets.

When the recoverable amount of such non-current assets is lower than their carrying amount, the difference is recognized as assets impairment loss through profit or loss.

(XX) Employee benefits

1. Employee benefits include short-term employee benefits, post-employment benefits, termination benefits and other long-term employee benefits.
2. **Short-term employee benefits**
The Company recognizes, in the accounting period in which an employee provides service, short-term employee benefits actually incurred as liabilities, with a corresponding charge to profit or loss or the cost of a relevant asset.

三、重要會計政策及會計估計(續)

(二十)職工薪酬(續)

3. 離職後福利的會計處理方法

離職後福利分為設定提存計劃和設定受益計劃。

- (1) 在職工為公司提供服務的會計期間，根據設定提存計劃計算的應繳存金額確認為負債，並計入當期損益或相關資產成本。
- (2) 對設定受益計劃的會計處理通常包括下列步驟：
 - 1) 根據預期累計福利單位法，採用無偏且相互一致的精算假設對有關人口統計變量和財務變量等作出估計，計量設定受益計劃所產生的義務，並確定相關義務的所屬期間。同時，對設定受益計劃所產生的義務予以折現，以確定設定受益計劃義務的現值和當期服務成本；

III. Significant accounting policies and estimates (Continued)

(XX) Employee benefits (Continued)

3. Post-employment benefits

The Company classifies post-employment benefit plans as either defined contribution plans or defined benefit plans.

- (1) The Company recognizes in the accounting period in which an employee provides service the contribution payable to a defined contribution plan as a liability, with a corresponding charge to profit or loss or the cost of a relevant asset.
- (2) Accounting treatment by the Company for defined benefit plan usually involves the following steps:
 - 1) In accordance with the projected unit credit method, using unbiased and mutually compatible actuarial assumptions to estimate related demographic variables and financial variables, measure the obligations under the defined benefit plan, and determine the periods to which the obligations are attributed. The Company discounts obligations under the defined benefit plan using the discount rate to determine the present value of the defined benefit plan obligations and the current service cost;

三、重要會計政策及會計估計(續)

(二十)職工薪酬(續)

3. 離職後福利的會計處理方法(續)

(2) (續)

2) 設定受益計劃存在資產的，將設定受益計劃義務現值減去設定受益計劃資產公允價值所形成的赤字或盈餘確認為一項設定受益計劃淨負債或淨資產。設定受益計劃存在盈餘的，以設定受益計劃的盈餘和資產上限兩項的孰低者計量設定受益計劃淨資產；

3) 期末，將設定受益計劃產生的職工薪酬成本確認為服務成本、設定受益計劃淨負債或淨資產的利息淨額以及重新計量設定受益計劃淨負債或淨資產所產生的變動等三部分，其中服務成本和設定受益計劃淨負債或淨資產的利息淨額計入當期損益或相關資產成本，重新計量設定受益計劃淨負債或淨資產所產生的變動計入其他綜合收益，並且在後續會計期間不允許轉回至損益，但可以在權益範圍內轉移這些在其他綜合收益確認的金額。

III. Significant accounting policies and estimates (Continued)

(XX) Employee benefits (Continued)

3. Post-employment benefits (Continued)

(2) (Continued)

2) When a defined benefit plan has assets, the Company recognizes the deficit or surplus by deducting the present value of the defined benefit plan obligation from the fair value of defined benefit plan assets as a net defined benefit plan liability or net defined benefit plan asset. When a defined benefit plan has a surplus, the Company measures the net defined benefit plan asset at the lower of the surplus in the defined benefit plan and the asset ceiling;

3) At the end of reporting period, the Company recognizes the following components of employee benefits cost arising from defined benefit plan: a. service cost; b. net interest on the net defined benefit plan liability (asset); and c. Changes as a result of remeasurement of the net defined benefit liability (asset). Item a and item b are recognized in profit or loss or the cost of a relevant asset. Item c is recognized in other comprehensive income and is not to be reclassified subsequently to profit or loss. However, the Company may transfer those amounts recognized in other comprehensive income within equity.

三、重要會計政策及會計估計(續)

(二十)職工薪酬(續)

4. 辭退福利的會計處理方法

向職工提供的辭退福利，在下列兩者孰早日確認辭退福利產生的職工薪酬負債，並計入當期損益：(1)公司不能單方面撤回因解除勞動關係計劃或裁減建議所提供的辭退福利時；(2)公司確認與涉及支付辭退福利的重組相關的成本或費用時。

5. 其他長期職工福利的會計處理方法

向職工提供的其他長期福利，符合設定提存計劃條件的，按照設定提存計劃的有關規定進行會計處理；除此之外的其他長期福利，按照設定受益計劃的有關規定進行會計處理，為簡化相關會計處理，將其產生的職工薪酬成本確認為服務成本、其他長期職工福利淨負債或淨資產的利息淨額以及重新計量其他長期職工福利淨負債或淨資產所產生的變動等組成項目的總淨額計入當期損益或相關資產成本。

III. Significant accounting policies and estimates (Continued)

(XX) Employee benefits (Continued)

4. Termination benefits

Termination benefits provided to employees are recognized as an employee benefit liability for termination benefits, with a corresponding charge to profit or loss at the earlier of the following dates: a. when the Company cannot unilaterally withdraw the offer of termination benefits because of an employment termination plan or a curtailment proposal; or b. when the Company recognizes cost or expenses related to a restructuring that involves the payment of termination benefits.

5. Other long-term employee benefits

When other long-term employee benefits provided by the Company to the employees satisfied the conditions for classifying as a defined contribution plan, those benefits are accounted for in accordance with the requirements relating to defined contribution plan. The Company recognizes and measures the net liability or net asset of other long-term employee benefits in accordance with the requirements relation to defined benefit plan. At the end of the reporting period, the Company recognizes the components of cost of employee benefits arising from other long-term employee benefits as the followings: a. service cost; b. net interest on the net liability or net assets of other long-term employee benefits; and c. changes as a result of remeasurement of the net liability or net assets of other long-term employee benefits. As a practical expedient, the net total of the aforesaid amounts are recognized in profit or loss or included in the cost of a relevant asset.

三、重要會計政策及會計估計(續)

(二十一) 預計負債

1. 因對外提供擔保、訴訟事項、產品質量保證、虧損合同等或有事項形成的義務成為公司承擔的現時義務，履行該義務很可能導致經濟利益流出公司，且該義務的金額能夠可靠的計量時，公司將該項義務確認為預計負債。
2. 公司按照履行相關現時義務所需支出的最佳估計數對預計負債進行初始計量，並在資產負債表日對預計負債的賬面價值進行覆核。

(二十二) 收入

1. 收入確認原則

於合同開始日，公司對合同進行評估，識別合同所包含的各單項履約義務，並確定各單項履約義務是在某一時段內履行，還是在某一時點履行。

滿足下列條件之一時，屬於在某一時段內履行履約義務，否則，屬於在某一時點履行履約義務：(1) 客戶在公司履約的同時即取得並消耗公司履約所帶來的經濟利益；(2) 客戶能夠控制公司履約過程中在建商品或服務；(3) 公司履約過程中所產出的商品或服務具有不可替代用途，且公司在整個合同期間內有權就累計至今已完成的履約部分收取款項。

III. Significant accounting policies and estimates (Continued)

(XXI) Provisions

1. Provisions are recognized when fulfilling the present obligations arising from contingencies such as providing guarantee for other parties, litigation, products quality guarantee, onerous contract, etc., may cause the outflow of the economic benefit and such obligations can be reliably measured.
2. The initial measurement of provisions is based on the best estimated expenditures required in fulfilling the present obligations, and its carrying amount is reviewed at the balance sheet date.

(XXII) Revenue

1. Revenue recognition principles

At contract inception, the Company shall assess the contracts and shall identify each performance obligation in the contracts, and determine whether the performance obligation should be satisfied over time or at a point in time.

The Company satisfies a performance obligation over time if one of the following criteria is met, otherwise, the performance obligation is satisfied at a point in time: (1) the customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; (2) the customer can control goods or services as they are created by the Company's performance; (3) the Company's performance does not create goods or services with an alternative uses and the Company has an enforceable right to payment for performance completed to date.

三、重要會計政策及會計估計(續)

(十二) 收入(續)

1. 收入確認原則(續)

對於在某一時段內履行的履約義務，公司在該段時間內按照履約進度確認收入。履約進度不能合理確定時，已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。對於在某一時點履行的履約義務，在客戶取得相關商品或服務控制權時點確認收入。在判斷客戶是否已取得商品控制權時，公司考慮下列跡象：(1)公司就該商品享有現時收款權利，即客戶就該商品負有現時付款義務；(2)公司已將該商品的法定所有權轉移給客戶，即客戶已擁有該商品的法定所有權；(3)公司已將該商品實物轉移給客戶，即客戶已實物佔有該商品；(4)公司已將該商品所有權上的主要風險和報酬轉移給客戶，即客戶已取得該商品所有權上的主要風險和報酬；(5)客戶已接受該商品；(6)其他表明客戶已取得商品控制權的跡象。

III. Significant accounting policies and estimates (Continued)

(XXII) Revenue (Continued)

1. Revenue recognition principles (Continued)

For each performance obligation satisfied over time, the Company shall recognize revenue over time by measuring the progress towards complete satisfaction of that performance obligation. In the circumstance that the progress cannot be measured reasonably, but the costs incurred in satisfying the performance obligation are expected to be recovered, the Company shall recognize revenue only to the extent of the costs incurred until it can reasonably measure the progress. To determine whether the customer has obtained control of goods, the Company shall consider the following indicators: (1) the Company has a present right to payment for the goods, i.e., the customer is presently obliged to pay for the goods; (2) the Company has transferred the legal title of the goods to the customer, i.e., the customer has legal title to the goods; (3) the Company has transferred physical possession of the goods, i.e., the customer has physically possessed the goods; (4) the Company has transferred significant risks and rewards of ownership of the goods, i.e., the customer has obtained significant risks and rewards of ownership of the goods; (5) the customer has accepted the goods; (6) other indicators showing the customer has obtained control over the goods.

三、重要會計政策及會計估計(續)

(二十二) 收入(續)

2. 收入計量原則

- (1) 公司按照分攤至各單項履約義務的交易價格計量收入。交易價格是公司因向客戶轉讓商品或服務而預期有權收取的對價金額，不包括代第三方收取的款項以及預期將退還給客戶的款項。
- (2) 合同中存在可變對價的，公司按照期望值或最可能發生金額確定確定可變對價的最佳估計數，但包含可變對價的交易價格，不超過在相關不確定性消除時累計已確認收入極可能不會發生重大轉回的金額。
- (3) 合同中存在重大融資成分的，公司按照假定客戶在取得商品或服務控制權時即以現金支付的應付金額確定交易價格。該交易價格與合同對價之間的差額，在合同期間內採用實際利率法攤銷。合同開始日，公司預計客戶取得商品或服務控制權與客戶支付價款間隔不超過一年的，不考慮合同中存在的重大融資成分。

III. Significant accounting policies and estimates (Continued)

(XXII) Revenue (Continued)

2. Measurement principle

- (1) Revenue is measured at the amount of the transaction price that is allocated to each performance obligation. The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties and those expected to be refunded to the customer.
- (2) If the consideration promised in a contract includes a variable amount, the Company shall estimate the amount of consideration at expected value or the most likely amount. The Company shall include in the transaction price the amount of variable consideration only to the extent that it is high probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is subsequently resolved.
- (3) In the circumstance that the contract contains a significant financing component, the Company shall determine the transaction price based on the price that a customer would have paid for if the customer had paid cash for obtaining control over those goods or services. The difference between the transaction price and the amount of promised consideration is amortized under effective interest method over contractual period. The effects of a significant financing component shall not be considered if the Company expects, at the contract inception, that the period between when the customer obtains control over goods or services and when the customer pays consideration will be one year or less.

三、重要會計政策及會計估計(續)

(二十一) 收入(續)

2. 收入計量原則(續)

- (4) 合同中包含兩項或多項履約義務的，公司於合同開始日，按照各單項履約義務所承諾商品的單獨售價的相對比例，將交易價格分攤至各單項履約義務。

3. 收入確認的具體方法

按時點確認的收入

公司銷售銅纜及相關產品、光纜及相關產品、電線套管及相關產品等產品，屬於在某一時點履行履約義務。內銷產品收入確認需滿足以下條件：公司已根據合同約定將產品交付給客戶且客戶已接受該商品，已經收回貨款或取得了收款憑證且相關的經濟利益很可能流入，商品所有權上的主要風險和報酬已轉移，商品的法定所有權已轉移。外銷產品收入確認需滿足以下條件：公司已根據合同約定將產品報關，取得提單，已經收回貨款或取得了收款憑證且相關的經濟利益很可能流入，商品所有權上的主要風險和報酬已轉移，商品的法定所有權已轉移。

III. Significant accounting policies and estimates (Continued)

(XXII) Revenue (Continued)

2. Measurement principle (Continued)

- (4) For contracts containing two or more performance obligations, the Company shall determine the stand-alone selling price at contract inception of the distinct good underlying each performance obligation and allocate the transaction price to each performance obligation on a relative stand-alone selling price basis.

3. Revenue recognition method

Revenue recognized based on the time point

The company sells copper cables and related products, optical cables and related products, wire casings and related products etc., it satisfies the performance obligation at a point in time. Revenue from domestic sales is recognized if, and only if, the following conditions are all met: the Company has delivered goods to the customer based on contractual agreements and the customer has accepted the goods; goods payment has been collected or the Company has obtained receipts invoices and it is probable that economic benefits associated with the transaction will flow to the Company; significant risks and rewards of ownership of the goods has been transferred; and the legal title of the goods has been transferred. Revenue from overseas sales is recognized if, and only if, the following conditions are all met: the Company has declared goods to the customs based on contractual agreements and has obtained a bill of lading; goods payment has been collected or the Company has obtained receipts invoices and it is probable that economic benefits associated with the transaction will flow to the Company; significant risks and rewards of ownership of the goods has been transferred; and the legal title of the goods has been transferred.

三、重要會計政策及會計估計(續)

(二十三) 政府補助

1. 政府補助在同時滿足下列條件時予以確認：(1)公司能夠滿足政府補助所附的條件；(2)公司能夠收到政府補助。政府補助為貨幣性資產的，按照收到或應收的金額計量。政府補助為非貨幣性資產的，按照公允價值計量；公允價值不能可靠取得的，按照名義金額計量。

2. 與資產相關的政府補助判斷依據及會計處理方法

政府文件規定用於購建或以其他方式形成長期資產的政府補助劃分為與資產相關的政府補助。政府文件不明確的，以取得該補助必須具備的基本條件為基礎進行判斷，以購建或以其他方式形成長期資產為基本條件的作為與資產相關的政府補助。與資產相關的政府補助，沖減相關資產的賬面價值或確認為遞延收益。與資產相關的政府補助確認為遞延收益的，在相關資產使用壽命內按照合理、系統的方法分期計入損益。按照名義金額計量的政府補助，直接計入當期損益。相關資產在使用壽命結束前被出售、轉讓、報廢或發生毀損的，將尚未分配的相關遞延收益餘額轉入資產處置當期的損益。

III. Significant accounting policies and estimates (Continued)

(XXIII) Government grants

1. Government grants shall be recognized if, and only if, the following conditions are all met: (1) the Company will comply with the conditions attaching to the grants; (2) the grants will be received. Monetary government grants are measured at the amount received or receivable. Non-monetary government grants are measured at fair value, and can be measured at nominal amount in the circumstance that fair value can't be assessed.

2. Government grants related to assets

Government grants related to assets are government grants with which the Company construct or otherwise acquire long-term assets under requirements of government. In the circumstances that there is no specific government requirement, the Company shall determine based on the primary condition to acquire the grants and government grants related to assets are government grants whose primary condition is to construct or otherwise acquire long-term assets. They offset carrying amount of relevant assets or recognized as deferred income. If recognized as deferred income, they are included in profit or loss on a systematic basis over the useful lives of the relevant assets. Those measured at notional amount is directly included into profit or loss. For assets sold, transferred, disposed or damaged within the useful lives, balance of unamortized deferred income is transferred into profit or loss of the year in which the disposal occurred.

三、重要會計政策及會計估計(續)

(二十三) 政府補助(續)

3. 與收益相關的政府補助判斷依據及會計處理方法

除與資產相關的政府補助之外的政府補助劃分為與收益相關的政府補助。對於同時包含與資產相關部分和與收益相關部分的政府補助，難以區分與資產相關或與收益相關的，整體歸類為與收益相關的政府補助。與收益相關的政府補助，用於補償以後期間的相關成本費用或損失的，確認為遞延收益，在確認相關成本費用或損失的期間，計入當期損益或沖減相關成本；用於補償已發生的相關成本費用或損失的，直接計入當期損益或沖減相關成本。

4. 與公司日常經營活動相關的政府補助，按照經濟業務實質，計入其他收益或沖減相關成本費用。與公司日常活動無關的政府補助，計入營業外收支。

III. Significant accounting policies and estimates (Continued)

(XXIII) Government grants (Continued)

3. Government grants related to income

Government grants related to income are government grants other than those related to assets. For government grants that contain both parts related to assets and parts related to income, in which those two parts are blurred and thus collectively classified as government grants related to income. For government grants related to income used for compensating the related future cost, expenses or losses of the Company are recognized as deferred income and are included in profit or loss or offset relevant cost during the period in which the relevant cost, expenses or losses are recognized; for government grants related to income used for compensating the related cost, expenses or losses incurred to the Company, they are directly included in profit or loss or directly offset relevant cost.

4. Government grants related to the ordinary course of business shall be included into other income or offset relevant cost based on business nature, while those not related to the ordinary course of business shall be included into non-operating revenue or expenditures.

三、重要會計政策及會計估計(續)

(二十四) 遞延所得稅資產、遞延所得稅負債

1. 根據資產、負債的賬面價值與其計稅基礎之間的差額(未作為資產和負債確認的項目按照稅法規定可以確定其計稅基礎的，該計稅基礎與其賬面數之間的差額)，按照預期收回該資產或清償該負債期間的適用稅率計算確認遞延所得稅資產或遞延所得稅負債。
2. 確認遞延所得稅資產以很可能取得用來抵扣可抵扣暫時性差異的應納稅所得額為限。資產負債表日，有確鑿證據表明未來期間很可能獲得足夠的應納稅所得額用來抵扣可抵扣暫時性差異的，確認以前會計期間未確認的遞延所得稅資產。
3. 資產負債表日，對遞延所得稅資產的賬面價值進行覆核，如果未來期間很可能無法獲得足夠的應納稅所得額用以抵扣遞延所得稅資產的利益，則減記遞延所得稅資產的賬面價值。在很可能獲得足夠的應納稅所得額時，轉回減記的金額。
4. 公司當期所得稅和遞延所得稅作為所得稅費用或收益計入當期損益，但不包括下列情況產生的所得稅：(1)企業合併；(2)直接在所有者權益中確認的交易或者事項。

III. Significant accounting policies and estimates (Continued)

(XXIV) Deferred tax assets/Deferred tax liabilities

1. Deferred tax assets or deferred tax liabilities are calculated and recognized based on the difference between the carrying amount and tax base of assets and liabilities (and the difference of the carrying amount and tax base of items not recognized as assets and liabilities but with their tax base being able to be determined according to tax laws) and in accordance with the tax rate applicable to the period during which the assets are expected to be recovered or the liabilities are expected to be settled.
2. A deferred tax asset is recognized to the extent of the amount of the taxable income, which it is most likely to obtain and which can be deducted from the deductible temporary difference. At the balance sheet date, if there is any exact evidence that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized, the deferred tax assets unrecognized in prior periods are recognized.
3. At the balance sheet date, the carrying amount of deferred tax assets is reviewed. The carrying amount of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefit of the deferred tax asset to be utilized. Such reduction is subsequently reversed to the extent that it becomes probable that sufficient taxable income will be available.
4. The income tax and deferred tax for the period are treated as income tax expenses or income through profit or loss, excluding those arising from the following circumstances: (a) business combination; and (b) the transactions or items directly recognized in equity.

三、重要會計政策及會計估計(續)

(二十五) 租賃

公司為承租人時，在租賃期內各個期間按照直線法將租金計入相關資產成本或確認為當期損益，發生的初始直接費用，直接計入當期損益。或有租金在實際發生時計入當期損益。

公司為出租人時，在租賃期內各個期間按照直線法將租金確認為當期損益，發生的初始直接費用，除金額較大的予以資本化並分期計入損益外，均直接計入當期損益。或有租金在實際發生時計入當期損益。

(二十六) 分部報告

公司以內部組織結構、管理要求、內部報告制度等為依據確定經營分部。公司的經營分部是指同時滿足下列條件的組成部分：

1. 該組成部分能夠在日常活動中產生收入、發生費用；
2. 管理層能夠定期評價該組成部分的經營成果，以決定向其配置資源、評價其業績；及
3. 能夠通過分析取得該組成部分的財務狀況、經營成果和現金流量等有關會計信息。

III. Significant accounting policies and estimates (Continued)

(XXV) Leases

When the Company is the lessee, lease payments are recognized as cost or profit or loss with straight-line method over the lease term. Initial expenses are recognized directly into profit or loss. Contingent rents are charged as profit or loss in the periods in which they are incurred.

When the Company is the lessor, lease income is recognized as profit or loss with straight-line method over the lease term. Initial expenses, other than those with material amount and eligible for capitalization which are recognized as profit or loss by installments, are recognized directly as profit or loss. Contingent rents are charged as profit or loss in the periods in which they are incurred.

(XXVI) Segment reporting

Reportable segments are identified based on operating segments which are determined based on the structure of the Company's internal organization, management requirements and internal reporting system. An operating segment is a component of the Company that:

- (1) engages in business activities from which it may earn revenues and incur expenses;
- (2) whose financial performance are regularly reviewed by Management to make decisions about resource to be allocated to the segment and assess its performance; and
- (3) for which financial information regarding financial position, financial performance and cash flows is available.

三、重要會計政策及會計估計(續)

(二十七) 終止經營的確認標準、會計處理方法

滿足下列條件之一的、已經被處置或劃分為持有待售類別且能夠單獨區分的組成部分確認為終止經營：

- (1) 該組成部分代表一項獨立的主要業務或一個單獨的主要經營地區；
- (2) 該組成部分是擬對一項獨立的主要業務或一個單獨的主要經營地區進行處置的一項相關聯計劃的一部分；
- (3) 該組成部分是專為轉售而取得的子公司。

本公司終止經營的情況見本財務報表附註其他重要事項之終止經營的說明。

(二十八) 重大會計判斷和估計

編製財務報表時，本公司需要運用估計和假設，這些估計和假設會對會計政策的應用及資產、負債、收入及費用的金額產生影響。實際情況可能與這些估計不同。本公司對估計涉及的關鍵假設和不確定因素的判斷進行持續評估。會計估計變更的影響在變更當期和未來期間予以確認。

III. Significant accounting policies and estimates (Continued)

(XXVII) Recognition criteria and accounting treatment of discontinued operations

A component of the Company that has been disposed of, or is classified as held for sale and can be clearly distinguished is recognized as a discontinued operation when it fulfills any of the following conditions:

- (1) it represents a separate major line of business or a separate geographical area of operations;
- (2) it is part of a related plan to dispose of a separate major line of business or a separate geographical area of operations; or
- (3) it is a subsidiary acquired exclusively with a review to resale.

Please refer to notes to discontinued operations under other significant events for details.

(XXVIII) Critical accounting judgments and estimates

In the course of preparing financial statements, the Company has used estimates and assumptions, which may have effects on the application of accounting policies and amount of assets, liabilities, revenue and expenses. Concerning the discrepancy in practice, the Company performs ongoing assessment on key assumptions and key sources of estimation uncertainty. Effects arising from changes in accounting estimates are recognized at the period when such change occurs and subsequent period onwards.

三、重要會計政策及會計估計(續)

(二十八) 重大會計判斷和估計(續)

主要估計金額的不確定因素如下：

1. 遞延所得稅資產的確認

如本財務報表附註三之遞延所得稅資產、遞延所得稅負債所述，本公司根據資產、負債的賬面價值與其計稅基礎之間的可抵扣暫時性差異（未作為資產和負債確認的項目按照稅法規定可以確定其計稅基礎的，該計稅基礎與其賬面數之間的差額），按照預期收回該資產或清償該負債期間的適用稅率計算確認遞延所得稅資產。確認遞延所得稅資產以很可能取得用來抵扣可抵扣暫時性差異的應納稅所得額為限。

2. 金融工具減值

如本財務報表附註三之金融工具所述，本公司以預期信用損失為基礎，對以攤餘成本計量的金融資產（應收票據及應收賬款、其他應收款、債權投資、長期應收款）、以公允價值計量且其變動計入其他綜合收益的債務工具投資（其他債權投資）、租賃應收款進行減值處理並確認損失準備。

III. Significant accounting policies and estimates (Continued)

(XXVIII) Critical accounting judgments and estimates (Continued)

Key sources of estimation uncertainty are:

1. Recognition of deferred tax assets

As stated in deferred tax assets/liabilities under section III, deferred tax assets are recognized based on the deductible temporary difference (and the difference of the carrying amount and tax base of items not recognized as assets and liabilities but with their tax base being able to be determined according to tax laws) between the carrying amount and the tax base of assets or liabilities and the applicable tax rate at the time when such asset is collected or such liability is liquidated. A deferred tax asset is recognized to the extent of the amount of the taxable income, which it is most likely to obtain and which can be deducted from the deductible temporary difference.

2. Impairment of financial instruments

As stated in financial instruments under section III, the Company, on the basis of expected credit loss, recognizes loss allowances of financial assets at amortized cost (notes receivable and accounts receivable, other receivables, debt investments, long-term receivables) debt instrument investments (other debt investments) at fair value through other comprehensive income.

三、重要會計政策及會計估計(續)

(二十八) 重大會計判斷和估計(續)

3. 存貨跌價準備

如本財務報表附註三之存貨所述，本公司在資產負債表日，對存貨採用成本與可變現淨值孰低計量，按照存貨類別成本高於可變現淨值的差額計提存貨跌價準備。直接用於出售的存貨，在正常生產經營過程中以該存貨的估計售價減去估計的銷售費用和相關稅費後的金額確定其可變現淨值；需要經過加工的存貨，在正常生產經營過程中以所生產的產成品的估計售價減去至完工時估計將要發生的成本、估計的銷售費用和相關稅費後的金額確定其可變現淨值；資產負債表日，同一項存貨中一部分有合同價格約定、其他部分不存在合同價格的，分別確定其可變現淨值，並與其對應的成本進行比較，分別確定存貨跌價準備的計提或轉回的金額。

III. Significant accounting policies and estimates (Continued)

(XXVIII) Critical accounting judgments and estimates (Continued)

3. Provision for inventory write-down

As stated in inventories under section III, at the balance sheet date, inventories are measured at the lower of cost or net realizable value; provision for inventory write-down is made on the difference between the cost and the net realizable value. The net realizable value of inventories held for sale is determined based on the amount of the estimated selling price less the estimated selling expenses and relevant taxes and surcharges in the ordinary course of business; the net realizable value of materials to be processed is determined based on the amount of the estimated selling price less the estimated costs of completion, selling expenses and relevant taxes and surcharges in the ordinary course of business; at the balance sheet date, when only part of the same item of inventories have agreed price, their net realizable value is determined separately and is compared with their costs to set the provision for inventory write-down to be made or reversed.

三、重要會計政策及會計估計(續)

(二十八) 重大會計判斷和估計(續)

4. 長期資產減值

如本財務報表附註三之部分長期資產減值所述，對長期股權投資、採用成本模式計量的投資性房地產、固定資產、在建工程、使用壽命有限的無形資產等長期資產，在資產負債表日有跡象表明發生減值的，估計其可收回金額。對因企業合併所形成的商譽和使用壽命不確定的無形資產，無論是否存在減值跡象，每年都進行減值測試。商譽結合於其相關的資產組或者資產組組合進行減值測試。可收回金額的計量結果表明，該等長期資產的可收回金額低於其賬面價值的，將資產的賬面價值減記至可收回金額，減記的金額確認為資產減值損失，計入當期損益，同時計提相應的資產減值準備。

III. Significant accounting policies and estimates (Continued)

(XXVIII) Critical accounting judgments and estimates (Continued)

4. Impairment of non-current assets

As stated in impairment of part of non-current assets under section III, for non-current assets such investment property at cost model, fixed assets, construction in progress, intangible assets with finite useful life, etc., if at the balance sheet date there is indication of impairment, the recoverable amount is estimated. For goodwill recognized in business combination and intangible assets with indefinite useful life, no matter whether there is indication of impairment, impairment test is performed annually. Impairment test on goodwill is performed on related group of assets or a portfolio of group of assets. When the measurement result indicates that the recoverable amount of such non-current assets is lower than their carrying amount, the carrying amount is reduced to the recoverable amount, and the difference is recognized as assets impairment loss through profit or loss, and provision for impairment loss of assets is made accordingly.

三、重要會計政策及會計估計(續)

(二十九) 重要會計政策變更

1. 本公司自2019年1月1日起執行財政部修訂的《企業會計準則第21號——租賃》，執行上述準則對公司無重大影響。
2. 本公司根據《財政部關於修訂印發2019年度一般企業財務報表格式的通知》(財會[2019]6號)和企業會計準則的要求編製2019年1-6月財務報表，此項會計政策變更採用追溯調整法。2018年度財務報表受重要影響的報表項目和金額如下：

III. Significant accounting policies and estimates (Continued)

(XXIX) Significant changes in accounting policies

- 1) The Company has implemented the “ASBEs No. 21 — Lease” revised by the Ministry of Finance since January 1, 2019. The implementation of the above standards has no significant impact on the company.
- 2) The Company prepared the financial statements for the January to June of year 2019 in accordance with “Notice of the Ministry of Finance on Revising and Issuing Financial Statement Templates for General Enterprises” (numbered Cai Kuai [2019] No. 6), its interpretations and CASBEs, and changes in accounting policies are applicable to retrospective application method. Financial statement items and amounts significantly affected are as follows:

原列報報表項目及金額 Original financial statement items and amounts		新列報報表項目及金額 Revised financial statement items and amounts	
應收票據及應收賬款 Notes receivable and accounts receivable	228,215,477.41	應收票據 Accounts receivable	112,895,610.20
		應收賬款 Notes receivable	115,319,867.21
應付票據及應付賬款 Notes payable and accounts payable	63,251,671.34	應付票據 Notes payable	
		應付賬款 Accounts payable	63,251,671.34

四、稅項

(一) 主要稅種及稅率

IV. Taxes

(I) Main taxes and tax rates

稅種 Taxes	計稅依據 Tax bases	稅率 Tax rates
增值稅 Value-added tax (VAT)	銷售貨物或提供應稅勞務 The taxable revenue from sales of goods or rendering of services	16%, 13% (註)
房產稅 Housing property tax	從價計徵的，按房產原值一次減除30%後餘值的1.2%計繳； 從租計徵的，按租金收入的12%計繳 For housing property levied on the basis of price, housing property tax is levied at the rate of 1.2% of the balance after deducting 30% of the cost; for housing property levied on the basis of rent, housing property tax is levied at the rate of 12% of rent revenue.	1.2%, 12%
城市維護建設稅 Urban maintenance and construction tax	應繳流轉稅稅額 Turnover tax payable	7%
教育費附加 Education surcharge	應繳流轉稅稅額 Turnover tax payable	3%
地方教育附加 Local education surcharge	應繳流轉稅稅額 Turnover tax payable	2%
企業所得稅 Enterprise income tax	應納稅所得額 Taxable income	15%, 25%
城鎮土地使用稅 Land appreciation tax	實際佔用的土地面積 The incremental amount arising from the transfer of state-owned land use right and the buildings and structures that are constructed on the land	6元/m ² , 8元/m ² 6 Yuan/m ² , 8 Yuan/m ²

註：根據財政部及國家稅務總局頒佈的財稅[2019]39號文，自2019年4月1日起，納稅人發生增值稅銷售行為，原適用16%稅率的調整為13%。

Note: According to Caishui [2019] 39 issued by The ministry of Finance and State Taxation Administration, from 1st April 2019 the taxpayers who have engaged in VAT sales, with the original 16% tax rate adjusted to 13%.

四、稅項(續)

(一) 主要稅種及稅率(續)

不同稅率的納稅主體企業所得稅稅率說明

納稅主體名稱	所得稅稅率	
Taxpayers	Income tax rate	
本公司	The Company	15%
成都中住光纖有限公司	CHENGDU SEI OPTICAL FIBER CO., LTD	15%
成都普天新材料有限公司	Chengdu Putian New Materials Co., Ltd.	25%
成都中菱無線通信電纜有限公司	Chengdu Zhongling Radio Communications (CMRC)	15%

(二) 稅收優惠

根據《高新技術企業認定管理辦法》(國科發火[2016]32號)和《高新技術企業認定管理工作指引》(國科發火[2016]195號)有關規定,本公司被認定為高新技術企業,享受高新技術企業15%的所得稅優惠稅率,有效期三年(2018年至2020年)。

根據《高新技術企業認定管理辦法》(國科發火[2016]32號)和《高新技術企業認定管理工作指引》(國科發火[2016]195號)有關規定,本公司子公司成都中住光纖有限公司及成都中菱無線通信電纜有限公司被認定為高新技術企業,享受高新技術企業15%的所得稅優惠稅率,有效期三年(2017年—2019年)。

IV. Taxes (Continued)

(I) Main taxes and tax rates (Continued)

Different enterprise income tax rates applicable to different taxpayers:

(II) Tax preferential policies

According to the "Administration of the Recognition of High-tech Enterprises" Guokefahuo [2016] No.32 and the "Guideline for the Administration of the Recognition of High-tech Enterprises" Guokefahuo [2016] No. 195, the Company is recognized as a high-tech enterprise and enjoys a preferential tax rate of 15% on income tax valid for three years (2018–2020).

According to the "Administration of the Recognition of High-tech Enterprises" Guokefahuo [2016] 32 and the "Guideline for the Administration of the Recognition of High-tech Enterprises" Guokefahuo [2016] No. 195, the subsidiaries of the Company CHENGDU SEI OPTICAL FIBER CO., LTD and Chengdu Zhongling Radio communications (CMRC) are recognized as high-tech Enterprises and enjoy a preferential tax rate of 15% on income tax valid for three years (2017–2019).

五、合併財務報表項目註釋

說明：本財務報表附註的期初數指2018年12月31日財務報表數，期末數指2019年6月30日財務報表數，本期指2019年1-6月，上年同期指2018年1-6月。母公司同。

(一) 合併資產負債表項目註釋

1. 貨幣資金

(1) 明細情況

項目	Items	期末數 Closing balance	期初數 Opening balance
庫存現金	Cash on hand	18,473.66	19,963.86
銀行存款	Cash in bank	430,253,717.76	427,169,522.44
其他貨幣資金	Other cash and bank balances	22,160,389.16	14,808,199.10
合計	Total	452,432,580.58	441,997,685.40

其中：存放在境外的款項總額
Including: deposited overseas

(2) 其他說明

期末，其他貨幣資金22,160,389.15元系信用證保證金，銀行存款中包含已用於質押的定期存款餘額59,797,575.08元，上述為使用受限的貨幣資金。

V. Notes to items of consolidated financial statements

Remarks: "Opening balance" in this report refers to balances as at December 31, 2018, while "closing balance" refers to balances as at June 30, 2019; and "current period" refers to January to June of year 2019, while "preceding period" refers to January to June of year 2018. This is also applicable to that of the parent company.

(I) Notes to items of the consolidated balance sheet

1. Cash and bank balances

(1) Details

(2) Other remarks

At the end of the period closing balance, other cash and bank balance of 22,160,389.15 Yuan refers to letter of credit margin, the cash in bank includes pledged fixed deposit of 59,797,575.08 Yuan, the above are monetary funds which have restricted use.

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

2. 應收票據

(1) 明細情況

1) 類別明細情況

種類	Categories	期末數 Closing balance				賬面價值 Carrying amount
		賬面餘額 Book balance		壞賬準備 Provision for bad debts		
		金額 Amount	比例(%) % to total	金額 Amount	計提比例(%) % to total	
按組合計提壞賬準備	Receivables with provision for bad debts made on a collective basis					
其中：銀行承兌匯票	Including: Bank acceptance	44,942,752.41	95.69			44,942,752.41
商業承兌匯票	Trade acceptance	2,024,370.09	4.31	10,121.85	0.50	2,014,248.24
合計	Total	46,967,122.50	100.00	10,121.85	0.02	46,957,000.65

種類	Categories	期初數 Opening balance				賬面價值 Carrying amount
		賬面餘額 Book balance		壞賬準備 Provision for bad debts		
		金額 Amount	比例(%) % to total	金額 Amount	計提比例(%) % to total	
按組合計提壞賬準備	Receivables with provision for bad debts made on a collective basis					
其中：銀行承兌匯票	Including: Bank acceptance	94,566,177.70	83.63	94,566.17	0.10	94,471,611.53
商業承兌匯票	Trade acceptance	18,516,581.58	16.37	92,582.91	0.50	18,423,998.67
合計	Total	113,082,759.28	100.00	187,149.08	0.17	112,895,610.20

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

2. Notes receivable

(1) Details

1) Details of different categories

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

2. 應收票據(續)

(1) 明細情況(續)

- 2) 採用組合計提壞賬準備的應收票據

項目	Items	期末數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	Provision for bad debts	Provision proportion (%)
銀行承兌匯票組合	Bank acceptance portfolio	44,942,752.41		
商業承兌匯票組合	Trade acceptance portfolio	2,024,370.09	10,121.85	0.50
小計	Subtotal	46,967,122.50	10,121.85	0.02

項目	Items	期初數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	Provision for bad debts	Provision proportion (%)
銀行承兌匯票組合	Bank acceptance portfolio	94,566,177.70	94,566.17	0.10
商業承兌匯票組合	Trade acceptance portfolio	18,516,581.58	92,582.91	0.50
小計	Subtotal	113,082,759.28	187,149.08	0.17

(2) 壞賬準備變動情況

項目	Items	期初	計提	本期增加		本期減少			期末數
				收回	其他	轉回	核銷	其他	
		Opening balance	Provision made	Provision collected	Others	Provision reversed	Provision written off	Others	Closing balance
銀行承兌匯票	Bank acceptance	94,566.17	-94,566.17						
商業承兌匯票	Trade acceptance	92,582.91	-82,461.06						10,121.85
小計	subtotal	187,149.08	-177,027.23						10,121.85

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

2. Notes receivable (Continued)

(1) Details (Continued)

- 2) Notes receivable with provision for bad debts made on a collective basis

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

2. 應收票據(續)

- (3) 公司已背書或貼現且在資產負債表日尚未到期的應收票據情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

2. Notes receivable (Continued)

- (3) Notes receivable that have been endorsed or discounted by the company but undue at the balance sheet date

項目	Items	期末數	
		Closing balance	未終止 確認金額
		balance derecognized	balance not yet derecognized
銀行承兌匯票	Items	81,465,653.30	
小計	Subtotal	81,465,653.30	

銀行承兌匯票的承兌人是商業銀行，由於商業銀行具有較高的信用，銀行承兌匯票到期不獲支付的可能性較低，故本公司將已背書或貼現的銀行承兌匯票予以終止確認。但如果該等票據到期不獲支付，依據《票據法》之規定，公司仍將對持票人承擔連帶責任。

Due to the fact that the acceptor of bank acceptance is commercial bank, which is of high credit level, there is very little possibility of failure in recoverability when it is due. Based on this fact, the Company derecognized the endorsed or discounted bank acceptance. However, if any bank acceptance is not recoverable when it is due, the Company still holds joint liability on such acceptance, according to the China Commercial Instrument Law.

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

3. 應收賬款

(1) 明細情況

1) 類別明細情況

種類	Categories	期末數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		Book balance		Provision for bad debts		
		金額	比例(%)	金額	計提比例(%)	
Amount	% to total	Amount	Provision proportion (%)			
單項計提壞賬準備	Receivables with provision for bad debts made on an individual basis	22,388,245.35	12.86	22,388,245.35	100.00	
按組合計提壞賬準備	Receivables with provision for bad debts made on a collective basis	151,660,885.59	87.14	37,051,161.92	24.43	114,609,723.67
合計	Total	174,049,130.94	100.00	59,439,407.27	34.15	114,609,723.67

種類	Categories	期初數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		Book balance		Provision for bad debts		
		金額	比例(%)	金額	計提比例(%)	
Amount	% to total	Amount	Provision proportion (%)			
單項計提壞賬準備	Receivables with provision for bad debts made on an individual basis	22,386,293.35	12.40	22,386,293.35	100.00	
按組合計提壞賬準備	Receivables with provision for bad debts made on a collective basis	158,092,450.39	87.60	42,772,583.18	27.06	115,319,867.21
合計	Total	180,478,743.74	100.00	65,158,876.53	36.10	115,319,867.21

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

3. Accounts receivable

(1) Details

1) Details of different categories

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

3. 應收賬款(續)

(1) 明細情況(續)

- 2) 單項計提壞賬準備的應收賬款

單位名稱	Debtors	賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例(%) Provision proportion (%)	計提理由 Reasons
應收賬款	Accounts receivable				
東方電氣新能源設備(杭州)有限公司	Dongfang Electric New Energy Equipment (Hangzhou) Co., Ltd.	2,580,313.34	2,580,313.34	100.00	正在進行破產清算，預計無法收回 Liquidation procedures in process not expect to be collected
KABKableprektionAB	KABKableprektionAB	2,058,597.74	2,058,597.74	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
瀋陽亨元達通訊器材有限公司	Shenyang Hengyuanda Communication device Co., Ltd	1,621,814.62	1,621,814.62	100.00	被吊銷，預計無法收回 License revoked, not expect to be collected
川東機電公司	Chuangong Electrical and Mechanical Company	1,606,692.41	1,606,692.41	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
烏市志達電子有限公司	Wushizhida electronic Co., Ltd.	1,344,969.65	1,344,969.65	100.00	被吊銷，預計無法收回 License revoked, not expect to be collected
中國郵電器材公司中南公司	China Postal and Telecommunications Appliances Zhongnan Company	1,116,797.27	1,116,797.27	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
河南清豐縣工商聯貿公司	Henan Qingfeng Xian Industry and Commerce Co., Ltd.	1,007,986.64	1,007,986.64	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
成都市光通信網絡發展有限公司	Chengdu Optical Communication internet development Co., Ltd.	847,136.75	847,136.75	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
四川新龍網絡科技公司	Sichuan New Dragon Network Technology Co., Ltd.	767,402.64	767,402.64	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
深圳市盟立電子有限公司	Shenzhen Mengli electrical Co., Ltd.	616,075.20	616,075.20	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
青羊電視台	Qingyang Television	609,572.00	609,572.00	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
大元新材料貿易公司	Dayuan New Material Trade Co., Ltd.	592,065.60	592,065.60	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
其他	Others	7,618,821.49	7,618,821.49	100.00	賬齡較長，預計無法收回 Long receivable days, not expect to be collected
小計	Subtotal	22,388,245.35	22,388,245.35	100.00	

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

3. Accounts receivable (Continued)

(1) Details (Continued)

- 2) Accounts receivable with provision made on an individual basis

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

3. 應收賬款(續)

(1) 明細情況(續)

- 3) 應收賬款非關聯方組合中，採用賬齡損失率對照表計提壞賬準備的應收賬款

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

3. Accounts receivable (Continued)

(1) Details (Continued)

- 3) In non-related party portfolios, accounts receivable with provision made on a collective basis based on the comparison table of age and expected credit loss rate

賬齡	Ages	期末數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	Provision for bad debts	Provision proportion (%)
1年以內(含·下同)	Within 1 year	102,081,438.79	5,513,707.55	5.40
1-2年	1-2 years	10,704,006.21	2,994,448.67	27.98
2-3年	2-3 years	517,850.12	377,653.30	72.93
3年以上	Over 3 years	31,829,525.73	28,132,712.07	88.39
小計	Subtotal	145,132,820.85	37,018,521.59	25.51

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

3. 應收賬款(續)

(1) 明細情況(續)

- 4) 應收賬款關聯方組合中，採用賬齡損失率對照表計提壞賬準備的應收賬款

賬齡	Ages	期末數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	Provision for bad debts	Provision proportion (%)
1年以內(含,下同)	Within 1 year	6,528,064.74	32,640.33	0.50
小計	Subtotal	6,528,064.74	32,640.33	0.50

(2) 賬齡分析

賬齡	Ages	期末數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	debits	Provision proportion (%)
1年以內	Within 1 year	103,293,564.40	5,519,768.18	5.34
1-2年	1-2 years	16,019,945.34	3,021,028.37	18.86
2-3年	2-3 years	517,850.12	377,653.30	72.93
3年以上	Over 3 years	54,217,771.08	50,520,957.42	93.18
合計	Total	174,049,130.94	59,439,407.27	34.15

本公司授予客戶的信貸期一般為約1-12個月。票據一般於出票日起6個月內到期。逾期應收欠款由管理層定期審閱。

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

3. Accounts receivable (Continued)

(1) Details (Continued)

- 4) In related party portfolios, accounts receivable with provision made on a collective basis based on the comparison table of age and expected credit loss rate

(2) Age analysis

The credit terms granted to customers are generally 1 to 12 months. Notes usually come due within 6 months since the date of issue. Accounts receivable that past due are reviewed by the Management on a regular basis.

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

3. 應收賬款(續)

(3) 壞賬準備變動情況

項目	Items	期初數 Opening balance	計提 Provision made	本期增加 Increase			本期減少 Decrease		期末數 Closing balance
				收回 Provision collected	其他 Others	轉回 Provision reversed	核銷 Provision written off	其他 Others	
應收賬款	Accounts receivable	65,158,876.53	-5,719,469.26						59,439,407.27
小計	Subtotal	65,158,876.53	-5,719,469.26						59,439,407.27

(4) 應收賬款金額前5名情況

(4) Details of the top 5 debtors with largest balances

單位名稱	Debtors	賬面餘額 Book balance	佔應收賬款 餘額的比例(%) Proportion to the total balance of accounts receivable (%)	壞賬準備 Provision for bad debts
深圳市中興康訊電子有限公司	Shenzhen Zhongxingkangxun electronic Co., Ltd	44,960,690.67	25.83	3,111,279.79
中車株洲電力機車有限公司	CRRC Zhuzhou Electric Locomotive Co., Ltd.	8,347,674.36	4.80	577,659.07
中國普天信息產業股份有限公司	China Potevio Company Limited	6,255,509.22	3.59	312,775.46
江蘇榮聯科技發展有限公司	Jiangsu Ronglian Technology Development Co., Ltd.	4,725,094.50	2.71	346,598.34
株洲中車時代電氣股份有限公司	Zhuzhou CRRC Times Electric Company Limited	4,013,098.71	2.31	85,479.00
小計	Subtotal	68,302,067.46	39.24	4,433,791.66

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

4. 預付款項

(1) 賬齡分析

賬齡	Ages	期末數			
		賬面餘額	比例(%)	壞賬準備	
		Book balance	% to total	Provision for bad debts	
				賬面價值	
				Carrying amount	
1年以內	Within 1 year	6,616,488.53	97.48		6,616,488.53
1-2年	1-2 years	350.00	0.01		350.00
2-3年	2-3 years	15,049.76	0.22		15,049.76
3年以上	Over 3 years	155,729.32	2.29		155,729.32
合計	Total	6,787,617.61	100.00		6,787,617.61

賬齡	Ages	期初數			
		賬面餘額	比例(%)	壞賬準備	
		Book balance	% to total	Provision for bad debts	
				賬面價值	
				Carrying amount	
1年以內	Within 1 year	16,543,059.23	99.00		16,543,059.23
1-2年	1-2 years	10,925.00	0.07		10,925.00
2-3年	2-3 years	43,564.76	0.26		43,564.76
3年以上	Over 3 years	112,329.32	0.67		112,329.32
合計	Total	16,709,878.31	100.00		16,709,878.31

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

4. Advances paid

(1) Age analysis

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

4. 預付款項(續)

(2) 預付款項金額前5名情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

4. Advances paid (Continued)

(2) Details of the top 5 debtors with largest balances

單位名稱	Debtors	賬面餘額 Book balance	佔預付款項 餘額的比例(%) Proportion to the total balance of advances paid (%)
杭州鴻雁工貿有限公司	Hangzhou Honyar Trade Co., Ltd.	3,866,665.14	56.97
Sumitomo Electric Asia Ltd.	Sumitomo Electric Asia Ltd.	1,333,463.72	19.65
成都幕尼黑電梯有限公司	Chengdu Munich Elevator Co., Ltd.	236,600.00	3.49
成都小牛科技有限公司	Chengdu Xiaoniu Technology Co., Ltd.	194,152.00	2.86
國網四川省電力公司 成都供電公司	State Grid Sichuan Chengdu Electricity Supply Company	179,589.42	2.65
小計	Subtotal	5,810,470.28	85.62

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

5. 其他應收款

(1) 明細情況

1) 類別明細情況

種類	Categories	期末數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		Book balance		Provision for bad debts		
		金額	比例(%)	金額	計提比例(%)	
Amount	% to total	Amount	Provision proportion (%)			
單項計提壞賬準備	Receivables with provision made on an individual basis	4,320,646.95	11.06	4,320,646.95	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	34,744,647.27	88.94	24,430,215.98	70.31	10,314,431.29
合計	Total	39,065,294.22	100.00	28,750,862.93	73.60	10,314,431.29

種類	Categories	期初數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		Book balance		Provision for bad debts		
		金額	比例(%)	金額	計提比例(%)	
Amount	% to total	Amount	Provision proportion (%)			
單項計提壞賬準備	Receivables with provision made on an individual basis	4,320,646.95	10.69	4,320,646.95	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	36,111,324.57	89.31	24,436,800.62	67.67	11,674,523.95
合計	Total	40,431,971.52	100.00	28,757,447.57	71.13	11,674,523.95

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

5. Other receivables

(1) Details

1) Details on categories

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

5. 其他應收款(續)

(1) 明細情況(續)

- 2) 期末單項計提壞賬準備的其他應收款

單位名稱	Debtors	賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例(%) Provision proportion (%)	計提理由 Reasons for provision made
四川天信投資集團有限公司	Sichuan Tianxin Investment Group Ltd.	500,000.00	500,000.00	100.00	賬齡較長，無法收回 Long receivable days, not expect to be collected
成都皮克電源有限公司	Chengdu Pike Power Supply Co., Ltd.	248,940.91	248,940.91	100.00	賬齡較長，無法收回 Long receivable days, not expect to be collected
夏查德	Xiachade	3,000,000.00	3,000,000.00	100.00	賬齡較長，無法收回 Long receivable days, not expect to be collected
其他	Others	571,706.04	571,706.04	100.00	賬齡較長，無法收回 Long receivable days, not expect to be collected
小計		4,320,646.95	4,320,646.95	100.00	

- 3) 採用組合計提壞賬準備的其他應收款

組合名稱	Portfolios	期末數 Closing balance		
		賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例(%) Provision proportion (%)
租賃應收款	Lease receivables	4,622,170.45	23,110.86	0.50
押金、備用金、保證金	Deposit, petty cash, deposit as security	7,470,582.11	5,748,294.06	76.95
關聯方	Related party	2,832,672.83	14,163.36	0.50
其他往來	Other transactions	19,819,221.88	18,644,647.70	94.07
小計	Subtotal	34,744,647.27	24,430,215.98	70.31

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

5. Other receivables (Continued)

(1) Details (Continued)

- 2) Other receivables with provision made on an individual basis

- 3) Other receivables with provision made on a collective basis

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

5. 其他應收款(續)

(2) 壞賬準備變動情況

項目	Items	期初數 Opening balance	計提 Provision made	本期增加 Increase			本期減少 Decrease		期末數 Closing balance
				收回 Provision collected	其他 Others	轉回 Provision reversed	核銷 Provision written off	其他 Others	
其他應收款	Other receivables	28,757,447.57	230,238.22					236,822.86	28,750,862.93
小計	Subtotal	28,757,447.57	230,238.22					236,822.86	28,750,862.93

(3) 其他應收款款項性質分類情況

(3) Other receivables categorized by nature

款項性質	Nature of receivables	期末數 Closing balance	期初數 Opening balance
押金、備用金、保證金	Deposit, petty cash, Deposit as security	8,128,714.50	8,146,076.28
應收租金	Lease receivable	4,622,170.45	4,212,269.51
長期資產處置款	Long-term assets disposal	1,374,780.00	1,474,780.00
應收暫付款	Temporary advance payment receivable	24,939,629.27	23,128,845.73
政府補助款	Government grants		3,470,000.00
合計	Total	39,065,294.22	40,431,971.52

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

5. Other receivables (Continued)

(2) Changes in provision for bad debts

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

5. 其他應收款(續)

(4) 其他應收款金額前5名情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

5. Other receivables (Continued)

(4) Details of the top 5 debtors with largest balances

單位名稱	Debtors	款項性質	賬面餘額	賬齡	佔其他應收款 餘額的比例(%)	壞賬準備
		Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
塔子山材料廠	Tazishan Materials Plant	應收暫付款 Temporary advance payment receivable	8,391,138.00	5年以上 Over 5 years	21.48	8,391,138.00
天韻科技(蘇州)有限公司	Tianyun Technology (Suzhou) Co., Ltd.	押金保證金 Deposit as security	4,786,324.75	5年以上 Over 5 years	12.25	4,786,324.75
深圳富璋實業有限公司	Shenzhen Fu Zhang Company	應收暫付款 Temporary advance payment receivable	3,566,915.53	5年以上 Over 5 years	9.13	3,566,915.53
夏查德	Xiachade	應收暫付款 Temporary advance payment receivable	3,000,000.00	5年以上 Over 5 years	7.68	3,000,000.00
成都蘇試廣博環境可靠性 技術有限公司	Chengdu Sushu Guangbo environment reliability technology Co., Ltd.	應收租金水電 Rent and bills receivables	1,898,913.45	1年以內 Within 1 year	4.86	9,494.57
小計	Subtotal		21,643,291.73		55.40	19,753,872.85

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

6. 存貨

(1) 明細情況

項目	Items	期末數		
		賬面餘額	跌價準備	賬面價值
		Book balance	Provision for write-down	Carrying amount
原材料	Raw materials	45,867,601.55	5,747,873.36	40,119,728.19
在產品	Work in process	9,683,429.81	1,269,809.08	8,413,620.73
產成品	Goods on hand	53,814,411.44	15,667,747.75	38,146,663.69
合計	Total	109,365,442.80	22,685,430.19	86,680,012.61

項目	Items	期初數		
		賬面餘額	跌價準備	賬面價值
		Book balance	Provision for write-down	Carrying amount
原材料	Raw materials	33,500,215.83	2,367,366.02	31,132,849.81
在產品	Work in process	9,548,784.17	1,778,873.37	7,769,910.80
產成品	Goods on hand	70,485,682.36	20,450,957.29	50,034,725.07
合計	Total	113,534,682.36	24,597,196.68	88,937,485.68

(2) 存貨跌價準備

1) 明細情況

項目	Items	期初數	本期增加		本期減少		期末數
			計提	其他	轉回	轉銷	
		Opening balance	Provision	Others	Reversal or written-off	Others	Closing balance
原材料	Raw material	2,367,366.02	3,380,614.03			106.69	5,747,873.36
自制半成品及在產品	Unfinished products and work in process	1,778,873.37				509,064.29	1,269,809.08
產成品	Goods on hand	20,450,957.29	1,463,630.81			6,246,840.35	15,667,747.75
小計	Subtotal	24,597,196.68	4,844,244.84			6,756,011.33	22,685,430.19

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

6. Inventories

(1) Details

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

6. 存貨(續)

(1) 明細情況(續)

- 2) 本期計提的減值準備主要系光纖價格下降，導致部分光纖產品變現價值下降。確定可變現淨值的具體依據、本期轉回或轉銷存貨跌價準備的原因如下：

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

6. Inventories (Continued)

(1) Details (Continued)

- 2) The impairment provision in current period is mainly due to the decrease in the price of optical fibers, which cause the decrease in realizable value of some of the optical fibers. Determination basis of net realizable value and reasons for the reversal or written-off of provision for inventory write-down

項目	Items	確定可變現淨值的具體依據 Determination basis of net realizable value	本期轉回存貨跌價準備的原因 Reasons for reversal of provision for inventory write-down	本期轉銷存貨跌價準備的原因 Reasons for written-off of provision for inventory write-down
原材料	Raw materials	相關產成品估計售價減去至完工估計將要發生的成本、估計的銷售費用以及相關稅費後的金額確定可變現淨值 Estimated selling price of relevant finished goods less cost to be incurred upon completion, estimated selling expenses, and taxes and surcharges		本期已將期初計提存貨跌價準備的存貨對外銷售或使用 Inventories with provision for inventory write-down made in preceding period were sold in current period

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

6. 存貨(續)

(1) 明細情況(續)

2) (續)

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

6. Inventories (Continued)

(1) Details (Continued)

2) (Continued)

項目	Items	確定可變現 淨值的具體依據 Determination basis of net realizable value	本期轉回存貨 跌價準備的原因 Reasons for reversal of provision for inventory write-down	本期轉銷存貨 跌價準備的原因 Reasons for written-off of provision for inventory write-down
在產品	Work in process	相關產成品估計售價減去至完工估計將要發生的成本、估計的銷售費用以及相關稅費後的金額確定可變現淨值 Estimated selling price of relevant finished goods less cost to be incurred upon completion, estimated selling expenses, and taxes and surcharges		本期已將期初計提存貨跌價準備的在產品對外銷售 Inventories with provision for inventory write-down made in preceding period were sold in current period
產成品	Goods on hand	估計售價減去估計的銷售費用和相關稅費後的金額確定其可變現淨值 Estimate selling price less estimate selling expense and taxes		本期已將期初計提存貨跌價準備的產成品對外銷售 Inventories with provision for inventory write-down made in preceding period were sold in current period

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

7. 其他流動資產

項目	Items	期末數 Closing balance	期初數 Opening balance
待抵扣增值稅進項稅額	Income tax to be deducted from VAT	14,700,779.08	14,048,727.80
預繳企業所得稅	Prepaid enterprise income tax	60,000.00	
合計	Total	14,760,779.08	14,048,727.80

8. 債權投資

(1) 明細情況

項目	Items	期末數 Closing balance				賬面價值 Carrying amount
		初始成本 Initial cost	利息調整 Interest adjustment	應計利息 Interest accrued	減值準備 Provision for impairment	
企業債	Corporate bond	60,000.00			60,000.00	
合計	Total	60,000.00			60,000.00	

(2) 債權投資減值準備

項目	Items	期初數 Opening balance	本期增加 Increase		本期減少 Decrease			期末數 Closing balance
			計提 Provision made	其他 Others	轉回 Provision reversed	轉銷 Provision written off	其他 Others	
企業債	Corporate bond	60,000.00						60,000.00
小計	Subtotal	60,000.00						60,000.00

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

7. Other current assets

8. Debt investments

(1) Details

(2) Provision for impairment of debt investments

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

9. 長期股權投資

(1) 分類情況

項目	Items	期末數		
		賬面餘額	減值準備	賬面價值
		Book balance	Provision for impairment	Carrying amount
對聯營企業投資	Investments in associates	<u>127,165,227.20</u>	<u>125,903.35</u>	<u>127,039,323.85</u>
合計	Total	<u>127,165,227.20</u>	<u>125,903.35</u>	<u>127,039,323.85</u>

項目	Items	期初數		
		賬面餘額	減值準備	賬面價值
		Book balance	Provision for impairment	Carrying amount
對聯營企業投資	Investments in associates	<u>132,585,852.23</u>	<u>125,903.35</u>	<u>132,459,948.88</u>
合計	Total	<u>132,585,852.23</u>	<u>125,903.35</u>	<u>132,459,948.88</u>

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

9. Long-term equity investments

(1) Categories

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

9. 長期股權投資(續)

(2) 對聯營企業投資

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

9. Long-term equity investments (Continued)

(2) Details

被投資單位	Investees	期初數	追加投資	減少投資	本期增減變動	
					Increase/Decrease	
					權益法下 確認的 投資損益	其他綜合 收益調整
		Opening balance	Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
聯營企業	Associates					
成都電纜材料廠	Chengdu Telecommunications Cable Factory	125,903.35				
成都八達接插件 有限公司	Chengdu Bada Connector Co., Ltd.	4,732,379.12			517,555.04	
成都月欣通信材料 有限公司	Chengdu Yuexin Telecommunications Materials Co., Ltd.	638,416.68			-284,125.05	
普天法爾勝光通信 有限公司	Putian Fasten Cable Telecommunication Co., Ltd.	127,089,153.08			-5,654,055.02	
小計	Subtotal	132,585,852.23			-5,420,625.03	

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

9. 長期股權投資(續)

(2) 對聯營企業投資(續)

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

9. Long-term equity investments (Continued)

(2) Details (Continued)

被投資單位	Investees	本期增減變動				期末數	減值準備 期末餘額
		其他權益變動	宣告發放現金 股利或利潤	計提減值準備	其他		
		Changes in other equity	Cash dividend/ profit declared for distribution	Provision for impairment	Others	Closing balance	Closing balance of provision for impairment
聯營企業	Associates						
成都電纜材料廠	Chengdu Telecommunications Cable Factory					125,903.35	125,903.35
成都八達接插件 有限公司	Chengdu Bada Connector Co., Ltd.					5,249,934.16	
成都月欣通信材料 有限公司	Chengdu Yuexin Telecommunications Materials Co., Ltd.					354,291.63	
普天法爾勝光通信 有限公司	Putian Fasten Cable Telecommunication Co., Ltd.					121,435,098.06	
小計	Subtotal					127,165,227.20	125,903.35

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

10. 其他權益工具投資

(1) 明細情況

項目	Items	期末數 Closing balance	期初數 Opening balance	本期 股利收入 Dividend income	本期從其他綜合收益轉入 留存收益的累計利得和損失 Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings	
					金額 Amount	原因 Reasons
成都高新發展股份 有限公司	Chengdu hi-tech Development Co., Ltd.	5,280,021.00	4,977,441.00			
小計	Subtotal	5,280,021.00	4,977,441.00			

(2) 指定為以公允價值計量且其變動計入其他綜合收益的權益工具投資的原因

本公司的權益工具投資是本公司出於戰略目的而計劃長期持有的投資，因此本公司將其指定為以公允價值計量且其變動計入其他綜合收益的金融資產。

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

10. Other equity instrument investments

(1) Details

(2) Reasons for equity instrument investments designated as at fair value through other comprehensive income

The equity instrument investment is an investment that the company plans to hold for a long time for strategic purposes, therefore the company designate it as financial assets in fair value through other comprehensive income.

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

11. 投資性房地產

(1) 明細情況

項目	Items	房屋及建築物 Buildings and structures	合計 Total
賬面原值	Cost		
期初數	Opening balance	100,237,385.62	100,237,385.62
本期增加金額	Increase		
1) 固定資產轉入	1) Transferred in from fixed assets		
本期減少金額	Decrease		
期末數	Closing balance	100,237,385.62	100,237,385.62
累計折舊和累計攤銷	Accumulated depreciation/ amortization		
期初數	Opening balance	33,728,610.15	33,728,610.15
本期增加金額	Increase	1,566,864.46	1,566,864.46
1) 計提或攤銷	1) Provision or amortization	1,566,864.46	1,566,864.46
2) 固定資產轉入	2) Transfer from fixed assets		
本期減少金額	Decrease		
期末數	Closing balance	35,295,474.61	35,295,474.61
賬面價值	Carrying amount		
期末賬面價值	Closing balance	64,941,911.01	64,941,911.01
期初賬面價值	Opening balance	66,508,775.47	66,508,775.47

(2) 未辦妥產權證書的投資性房地產情況

(2) Investment property with certificate of titles being unsettled

項目	Items	賬面價值 Carrying amount	未辦妥產權證書原因 Reasons for unsettlement
房屋及建築物	Building and structures	27,434,886.30	消防法規調整導致消防暫未驗收 Unsettled due to fire regulation change
小計	Subtotal	27,434,886.30	

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

12. 固定資產

(1) 明細情況

項目	Items	房屋及建築物 Buildings and structures	機器設備 General equipment	運輸工具 Transport facilities	其他設備 Other equipment	合計 Total
賬面原值	Cost					
期初數	Opening balance	153,454,272.26	288,482,102.51	5,407,232.94	22,836,873.08	470,180,480.79
本期增加金額	Increase		438,427.07	132,784.48	2,660,677.84	3,231,889.39
1) 購置	1) Acquisition		303,364.61	132,784.48	10,844.83	446,993.92
2) 在建工程轉入	2) Transferred in from construction in progress		135,062.46		2,649,833.01	2,784,895.47
本期減少金額	Decrease		379,290.00	803,767.00		1,183,057.00
1) 處置或報廢	1) Disposal or scrap		379,290.00	803,767.00		1,183,057.00
期末數	Closing balance	153,454,272.26	288,541,239.58	4,736,250.42	25,497,550.92	472,229,313.18
累計折舊	Accumulated depreciation					
期初數	Opening balance	59,098,111.25	206,132,018.15	4,606,199.48	17,233,674.12	287,070,003.00
本期增加金額	Increase	2,668,144.87	6,721,184.21	105,620.53	842,450.35	10,337,399.96
1) 計提	1) Accrual	2,668,144.87	6,721,184.21	105,620.53	842,450.35	10,337,399.96
本期減少金額	Decrease		308,206.20	758,083.30		1,066,289.50
1) 處置或報廢	1) Disposal or scrap		308,206.20	758,083.30		1,066,289.50
期末數	Closing balance	61,766,256.12	212,544,996.16	3,953,736.71	18,076,124.47	296,341,113.46
減值準備	Provision for impairment					
期初數	Opening balance		18,119,799.59		27,365.04	18,147,164.63
本期增加金額	Increase					
1) 計提	1) Provision made					
本期減少金額	Decrease		30,000.00			30,000.00
1) 處置或報廢	1) Disposal or scrap		30,000.00			30,000.00
期末數	Closing balance		18,089,799.59		27,365.04	18,117,164.63
賬面價值	Carrying amount					
期末賬面價值	Closing balance	91,688,016.14	57,906,443.83	782,513.71	7,394,061.41	157,771,035.09
期初賬面價值	Opening balance	94,356,161.01	64,230,284.77	801,033.46	5,575,833.92	164,963,313.16

(2) 未辦妥產權證書的固定資產的情況

(2) Fixed assets with certificate of titles being unsettled

項目	Items	賬面價值 Carrying amount	未辦妥產權證書原因 Reasons for unsettlement
成都普天新材料有限公司 新建廠房	New factory of Chengdu PUTIAN New Material Co., Ltd.	31,200,578.19	消防法規調整導致消防 暫未驗收 Unsettled due to change of fire regulation
小計	Subtotal	31,200,578.19	

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

13. 在建工程

(1) 明細情況

項目	Items	期末數 Closing balance	期初數 Opening balance
在建工程	Construction in progress	32,985,719.55	12,439,412.34
工程物資	Construction materials		18,119,088.16
合計	Total	32,985,719.55	30,558,500.50

(2) 在建工程

1) 明細情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

13. Construction in progress

(1) Details

(2) Construction in progress

1) Details

項目	Projects	期末數 Closing balance		
		賬面餘額 Book balance	減值準備 Provision for impairment	賬面價值 Carrying amount
綜合技術改造	Comprehensive technical transformation	6,576,797.90	5,919,118.11	657,679.79
鋁連軋機01	Aluminum rolling 01	1,188,820.65	780,081.05	408,739.60
中國普天成都工業 基地配套廠房	China Putian Chengdu Industrial base plant	5,386,067.61		5,386,067.61
B07#公用工程	B07#utility	3,998,487.82		3,998,487.82
成都普天雙創園區 規劃建設項目	Chengdu Putian Shuangchuang Park Planning and Construction Project	134,556.60		134,556.60
鋁桿生產線	Aluminum rod production line	3,499,183.32		3,499,183.32
PK2300AG	PK2300AG			
PK8000	PK8000			
空壓機	Air compressor			
B08#公用工程	B08#utility	88,464.66		88,464.66
消防安全設施	Fire safety equipment	101,924.47		101,924.47
K7-B07#拉絲線	K7-B07#	13,084,032.39		13,084,032.39
K7-B08#塔架	K7-B08#	5,035,055.77		5,035,055.77
零星項目	Other projects	591,527.52		591,527.52
合計	Total	39,684,918.71	6,699,199.16	32,985,719.55

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

13. 在建工程(續)

(2) 在建工程(續)

- 1) 明細情況(續)
(續上表)

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

13. Construction in progress (Continued)

(2) Construction in progress (Continued)

- 1) Details (Continued)
(Continued)

項目	Projects	期初數 Opening balance		
		賬面餘額 Book balance	減值準備 Provision for impairment	賬面價值 Carrying amount
綜合技術改造	Comprehensive technical transformation	6,576,797.90	5,919,118.11	657,679.79
鋁連軋機01	Aluminum rolling 01	1,188,820.65	780,081.05	408,739.60
中國普天成都工業 基地配套廠房	China Putian Chengdu Industrial base plant	4,050,129.23		4,050,129.23
B07#公用工程	B07#utility	620,129.16		620,129.16
成都普天雙創園區 規劃建設項目	Chengdu Putian Shuangchuang Park Planning and Construction Project	105,122.64		105,122.64
鋁桿生產線	Aluminum rod production line	3,499,183.32		3,499,183.32
PK2300AG	PK2300AG	1,638,554.80		1,638,554.80
PK8000	PK8000	757,590.61		757,590.61
空壓機	Air compressor	110,755.67		110,755.67
B08#公用工程	B08#utility			
消防安全設施	Fire safety equipment			
K7-B07#拉絲線	K7-B07#			
K7-B08#塔架	K7-B08#			
零星項目	Other projects	591,527.52		591,527.52
合計	Total	19,138,611.50	6,699,199.16	12,439,412.34

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

13. 在建工程(續)

(2) 在建工程(續)

- 2) 重要在建工程項目本期變動情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

13. Construction in progress (Continued)

(2) Construction in progress (Continued)

- 2) Changes in significant projects

工程名稱	Projects	預算數(萬元) Budgets ('0000 yuan)	期初數 Opening balance	本期增加 Increase	轉入固定資產 Transferred to fixed assets	其他減少 Other decrease	期末數 Closing balance
綜合技術改造	Comprehensive technical transformation	700.00	6,576,797.90				6,576,797.90
鋁連軋機01	Aluminum rolling 01	120.00	1,188,820.65				1,188,820.65
中國普天成都工業 基地配套廠房	China Putian Chengdu Industrial base plant	733.00	4,050,129.23	1,335,938.38			5,386,067.61
B07#公用工程	B07#utility	741.00	620,129.16	3,378,358.66			3,998,487.82
成都普天雙創園區 規劃建設項目	Chengdu Putian Shuangchuang Park Planning and Construction Project	14,000.00	105,122.64	29,433.96			134,556.60
鋁桿生產線	Aluminum rod production line	450.00	3,499,183.32				3,499,183.32
PK2300AG	PK2300AG	257.00	1,638,554.80	173,479.05	1,812,033.85		
PK8000	PK8000	120.00	757,590.61	80,208.55	837,799.16		
空壓機	Air compressor	12.00	110,755.67		110,755.67		
B08#公用工程	B08#utility	30.00		88,464.66			88,464.66
消防安全設施	Fire safety equipment	183.00		101,924.47			101,924.47
K7-B07#拉絲線	K7-B07#	1,308.00		13,084,032.39			13,084,032.39
K7-B08#塔架	K7-B08#	504.00		5,035,055.77			5,035,055.77
零星項目	Other projects	80.00	591,527.52	24,306.79	24,306.79		591,527.52
合計	Total	19,238.00	19,138,611.50	23,331,202.68	2,784,895.47		39,684,918.71

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

13. 在建工程(續)

(2) 在建工程(續)

- 2) 重要在建工程項目本期變動情況(續)
(續上表)

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

13. Construction in progress (Continued)

(2) Construction in progress (Continued)

- 2) Changes in significant projects
(Continued)
(Continued)

工程名稱	工程累計投入 佔預算比例(%)	工程進度(%)	利息資本化 累計金額	本期利息 資本化金額	本期利息 資本化率(%)	資金來源
Projects	Accumulated investment to budget	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in current period	Annual capitalization rate (%)	Fund source
綜合技術改造	Comprehensive technical transformation	93.95	100.00			自籌Self-funded
鋁連軋機01	Aluminum rolling 01	99.07	90.00			自籌Self-funded
中國普天成都工業 基地配套廠房	China Putian Chengdu Industrial base plant	73.48	75.00			自籌Self-funded
B07#公用工程	B07#utility	53.96	55.00			自籌Self-funded
成都普天雙創園區 規劃建設項目	Chengdu Putian Shuangchuang Park Planning and Construction Project	0.10	0.10			自籌Self-funded
鋁桿生產線	Aluminum rod production line	77.76	75.00			自籌Self-funded
PK2300AG	PK2300AG	70.51	100.00			自籌Self-funded
PK8000	PK8000	69.82	100.00			自籌Self-funded
空壓機	Air compressor	92.30	100.00			自籌Self-funded
B08#公用工程	B08#utility	29.49	30.00			自籌Self-funded
消防安全設施	Fire safety equipment	5.57	6.00			自籌Self-funded
K7-B07#拉絲線	K7-B07#	100.03	98.00			自籌Self-funded
K7-B08#塔架	K7-B08#	99.90	98.00			自籌Self-funded
零星項目	Other projects	76.98	80.00			自籌Self-funded
合計	Total					

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

13. 在建工程(續)

(3) 工程物資

項目	Items	期末數 Closing balance	期初數 Opening balance
專用設備	Special equipment		18,119,088.16
小計	Subtotal		18,119,088.16

14. 無形資產

(1) 明細情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

13. Construction in progress (Continued)

(3) Construction materials

14. Intangible assets

(1) Details

項目	Items	土地使用權 Land use right	特許權 Franchises	其他 Others	合計 Total
賬面原值	Cost				
期初數	Opening balance	58,005,842.45	1,071,672.28	6,984,071.38	66,061,586.11
本期增加金額	Increase				
本期減少金額	Decrease				
期末數	Closing balance	58,005,842.45	1,071,672.28	6,984,071.38	66,061,586.11
累計攤銷	Accumulated amortization				
期初數	Opening balance	13,148,250.01	1,071,672.28	3,904,339.35	18,124,261.64
本期增加金額	Increase	641,155.14		822,540.18	1,463,695.32
1) 計提	1) Accrual	641,155.14		822,540.18	1,463,695.32
本期減少金額	Decrease				
期末數	Closing balance	13,789,405.15	1,071,672.28	4,726,879.53	19,587,956.96
減值準備	Provision for impairment				
期初數	Opening balance				
本期增加金額	Increase				
本期減少金額	Decrease				
期末數	Closing balance				
賬面價值	Carrying amount				
期末賬面價值	Closing balance	44,216,437.30		2,257,191.85	46,473,629.15
期初賬面價值	Opening balance	44,857,592.44		3,079,732.03	47,937,324.47

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

14. 無形資產(續)

(2) 土地使用權賬面價值分析

項目	Items	期末數 Closing balance	期初數 Opening balance
香港以外	Outside Hong Kong	44,216,437.30	44,857,592.44
其中：中期租賃(註)	Including: Mid-term lease (Note)	44,216,437.30	44,857,592.44
小計	Subtotal	44,216,437.30	44,857,592.44

註： 剩餘租賃期限為43.5年。

Note: Remaining lease term 43.5 years.

15. 遞延所得稅資產、遞延所得稅負債

(1) 未經抵銷的遞延所得稅負債

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

14. Intangible assets (Continued)

(2) Analysis of carrying amount of land use right

15. Deferred tax assets and deferred tax liabilities

(1) Deferred tax liabilities before offset

項目	Items	期末數 Closing balance		期初數 Opening balance	
		應納稅暫時性差異 Taxable temporary difference	遞延所得稅負債 Deferred tax liabilities	應納稅暫時性差異 Taxable temporary difference	遞延所得稅負債 Deferred tax liabilities
其他權益工具 公允價值變動	Changes in fair value of other equity investments	4,568,828.69	685,324.30	4,266,248.68	639,937.30
合計	Total	4,568,828.69	685,324.30	4,266,248.68	639,937.30

(2) 未確認遞延所得稅資產明細

(2) Details of unrecognized deferred tax assets

項目	Items	期末數 Closing balance	期初數 Opening balance
可抵扣暫時性差異	Deductible temporary difference	142,513,089.38	150,357,937.00
可抵扣虧損	Deductible losses	255,016,803.60	225,208,471.93
小計	Subtotal	397,529,892.98	375,566,408.93

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

16. 其他非流動資產

項目	Items	期末數 Closing balance	期初數 Opening balance
預付工程款	Advance paid construction projects	<u>10,008,564.29</u>	<u>8,667,587.21</u>
合計	Total	<u>10,008,564.29</u>	<u>8,667,587.21</u>

17. 應付賬款

(1) 明細情況

項目	Items	期末數 Closing balance	期初數 Opening balance
貨款	Payment for goods	<u>52,397,834.63</u>	<u>62,625,788.86</u>
應付經營性費用款項	Operating expense payables	<u>497,923.76</u>	<u>625,882.48</u>
合計	Total	<u>52,895,758.39</u>	<u>63,251,671.34</u>

(2) 賬齡分析

賬齡	Ages	期末數 Closing balance	期初數 Opening balance
1年以內	Within 1 year	<u>44,962,825.91</u>	<u>53,695,878.49</u>
1-2年	1-2 years	<u>1,874,011.71</u>	<u>2,231,973.11</u>
2-3年	2-3 years	<u>1,518,373.94</u>	<u>698,082.51</u>
3年以上	Over 3 years	<u>4,540,546.83</u>	<u>6,625,737.23</u>
合計	Total	<u>52,895,758.39</u>	<u>63,251,671.34</u>

18. 預收款項

項目	Items	期末數 Closing balance	期初數 Opening balance
租賃款	Lease	<u>247,574.12</u>	<u>381,164.12</u>
合計	Total	<u>247,574.12</u>	<u>381,164.12</u>

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

16. Other non-current assets

17. Accounts payable

(1) Details

(2) Ages analysis

18. Advances received

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

19. 應付職工薪酬

(1) 明細情況

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance
短期薪酬	Short-term employee benefits	22,541,492.06	19,719,101.53	25,524,104.78	16,736,488.81
離職後福利	Post-employment benefits				
— 設定提存計劃	— defined benefit plan	266,066.10	3,639,480.37	3,639,480.37	266,066.10
辭退福利	Termination benefits	4,996,264.64	1,390,416.78	1,391,867.80	4,994,813.62
合計	Total	<u>27,803,822.80</u>	<u>24,748,998.68</u>	<u>30,555,452.95</u>	<u>21,997,368.53</u>

(2) 短期薪酬明細情況

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance
工資、獎金、津貼和補貼	Wage, bonus, allowance and subsidy	16,097,838.88	14,257,327.30	19,917,179.81	10,437,986.37
職工福利費	Employee welfare fund		1,067,021.27	1,051,946.25	15,075.02
社會保險費	Social insurance premium	82,894.95	1,601,038.44	1,601,038.44	82,894.95
其中：醫療保險費	Including: Medicare premium	77,475.74	1,396,157.02	1,396,157.02	77,475.74
工傷保險費	Occupational injuries premium	327.29	54,472.75	54,472.75	327.29
生育保險費	Maternity premium	5,091.92	150,408.67	150,408.67	5,091.92
住房公積金	Housing provident fund	-823.00	1,204,127.40	1,202,810.40	494.00
工會經費和職工教育經費	Trade union fund and employee education fund	6,361,581.23	378,116.53	539,659.29	6,200,038.47
其他	Others		1,211,470.59	1,211,470.59	
小計	Subtotal	<u>22,541,492.06</u>	<u>19,719,101.53</u>	<u>25,524,104.78</u>	<u>16,736,488.81</u>

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

19. Employee benefits payable

(1) Details

(2) Details of short-term employee benefits

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

19. 應付職工薪酬(續)

(3) 設定提存計劃明細情況

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance
基本養老保險	Basic endowment insurance premium	266,908.23	3,527,603.74	3,527,603.74	266,908.23
失業保險費	Unemployment insurance premium	-842.13	111,876.63	111,876.63	-842.13
小計	Subtotal	266,066.10	3,639,480.37	3,639,480.37	266,066.10

根據《中華人民共和國勞動法》和有關法律、法規的規定，本公司及子公司為職工繳納基本養老保險費，待職工達到國家規定的退休年齡或因其他原因而退出勞動崗位後，由社會保險經辦機構依法向其支付養老金。本公司及子公司不再承擔除此以外的職工退休福利。

Pursuant to the Labor Law of the People's Republic of China and relevant laws and regulations, the Company and its subsidiaries in the People's Republic of China participated in defined contribution retirement schemes for its employees. The local government authorities are responsible for the entire pension obligations payable to retired employees who reach retirement age pursuant to relevant regulations or quit the work force due to other reasons. The Company and its subsidiaries have no other obligation to make payment in respect of pension benefits.

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

19. Employee benefits payable (Continued)

(3) Details of defined benefit plan

20. 應交稅費

20. Taxes and rates payable

項目	Items	期末數 Closing balance	期初數 Opening balance
增值稅	VAT	12,292.71	
企業所得稅	Enterprise income tax	1,358,819.55	7,421,274.33
代扣代繳個人所得稅	Individual income tax withheld for tax authorities	10,320.18	161,928.86
城市維護建設稅	Urban maintenance and construction tax	1,966.21	8,608.07
房產稅	Housing property tax	2,090.77	732.40
教育費附加	Education surcharge	842.66	3,689.18
地方教育附加	Local education surcharge	561.77	2,459.45
印花稅	Stamp duty	56,614.32	104,625.24
合計	Total	1,443,508.17	7,703,317.53

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

21. 其他應付款

項目	Items	期末數 Closing balance	期初數 Opening balance
押金保證金	Deposit and deposit as security	3,148,829.60	2,966,207.38
應付暫收款	Temporary advance receipt payable	14,270,434.06	28,974,062.36
其他	Others	4,414,636.18	6,471,005.04
合計	Total	21,833,899.84	38,411,274.78

22. 合同負債

項目	Items	期末數 Closing balance	期初數 Opening balance
貨款	Payment for goods	6,040,646.75	7,298,184.05
合計	Total	6,040,646.75	7,298,184.05

23. 長期借款

(1) 明細情況

項目	Items	期末數 Closing balance	期初數 Opening balance
保證借款	Secured borrowings	6,719,609.67	6,981,019.84
合計	Total	6,719,609.67	6,981,019.84

(2) 長期借款到期日分析

項目	Items	期末數 Closing balance	期初數 Opening balance
即期或1年以內	Due on demand or within one year	468,910.09	470,727.67
1-2年	1-2 years	468,910.09	470,727.67
2-5年	2-5 years	1,406,730.28	1,412,183.01
5年以上	Over 5 years	4,375,059.21	4,627,381.49
小計	Subtotal	6,719,609.67	6,981,019.84

(3) 其他說明

貸款年利率為0.5%。

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

21. Other payables

項目	Items	期末數 Closing balance	期初數 Opening balance
押金保證金	Deposit and deposit as security	3,148,829.60	2,966,207.38
應付暫收款	Temporary advance receipt payable	14,270,434.06	28,974,062.36
其他	Others	4,414,636.18	6,471,005.04
合計	Total	21,833,899.84	38,411,274.78

22. Contract liabilities

項目	Items	期末數 Closing balance	期初數 Opening balance
貨款	Payment for goods	6,040,646.75	7,298,184.05
合計	Total	6,040,646.75	7,298,184.05

23. Long-term borrowings

(1) Details

項目	Items	期末數 Closing balance	期初數 Opening balance
保證借款	Secured borrowings	6,719,609.67	6,981,019.84
合計	Total	6,719,609.67	6,981,019.84

(2) Analysis of long-term borrowings maturity dates

項目	Items	期末數 Closing balance	期初數 Opening balance
即期或1年以內	Due on demand or within one year	468,910.09	470,727.67
1-2年	1-2 years	468,910.09	470,727.67
2-5年	2-5 years	1,406,730.28	1,412,183.01
5年以上	Over 5 years	4,375,059.21	4,627,381.49
小計	Subtotal	6,719,609.67	6,981,019.84

(3) Other remarks

The annual interest rate on loans is 0.5%.

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

24. 遞延收益

(1) 明細情況

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance	形成原因 Reasons for balance
政府補助	Government grants	60,648,560.16		2,141,065.66	58,507,494.50	搬遷補償，生產智能化改造，核級特種電纜顏值及應用補貼 Relocation Compensation, Intelligent Production Reform, Subsidiaries on special cable and application
合計	Total	60,648,560.16		2,141,065.66	58,507,494.50	

(2) 政府補助明細情況

項目	Items	期初數 Opening balance	本期新增 補助金額 Increase	本期計入營 當期損益金額 Grants included into profit or loss (Note)	期末數 Closing balance	與資產相關/ 與收益相關 Related to assets/income
雙流土地收購補償款	Shuangliu land Acquisition compensation	59,342,560.16		1,741,065.66	57,601,494.50	與資產相關 Related to assets
成都高新區電子信息產業政策資金	Chengdu Gaoxin district Electronic Information Industry Policy fund	906,000.00			906,000.00	與資產相關 Related to assets
核級特種電纜研制及應用補貼	Subsidy of development and application of nuclear-grade special cable	400,000.00		400,000.00		與收益相關 Related to assets
小計	Subtotal	60,648,560.16		2,141,065.66	58,507,494.50	

註：政府補助本期計入當期損益金額情況詳見本財務報表附註合併財務報表項目註釋其他之政府補助說明。

Note: Please refer to notes to government grants for details on grants included into profit or loss/offsetting relevant cost.

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

24. Deferred income

(1) Details

(2) Details of government grants

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

24. 遞延收益(續)

(3) 其他說明

根據成都市雙流縣人民政府《關於同意收購成都電纜雙流熱縮製品廠房地產的批覆》(雙府土[2008]129號)及《雙流縣土地收購儲備管理辦法》，2009年3月，子公司成都電纜雙流熱縮製品廠(現名成都普天新材料有限公司)與雙流縣土地儲備中心簽訂《國有出地權收購協議》，同意雙流縣政府以8,720.43萬元收回位於成都市雙流縣白家鎮近都村47,767.75平方米國有土地使用權。

25. 股本

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

24. Deferred income (Continued)

(3) Other remarks

On March 2009, subsidiary company Chengdu Cable Shuangliu Heat Shrinkable Product Factory (Present name: Chengdu PUTIAN New Material Co., Ltd.) signed a 'State-owned land acquisition agreement' with Shuangliu Xian land reserve center, which Shuangliu Xian Government will acquire the land use right of 47,767.75 m² land located at Shuangliu Xian Baijiazhen Jindu Village with 87,204,300.00 Yuan.

25. Share capital

項目	Items	期初數 Opening balance	本次增減變動(減少以“-”表示) Movement (decrease express in “-”)					期末數 Closing balance
			發行新股 Issue of new shares	送股 Bonus shares	公積金轉股 Reserve transferred to shares	其他 Others	小計 Subtotal	
非流通股份	Restricted shares							
境內法人持股	Held by domestic legal persons	240,000,000.00						240,000,000.00
境內自然人持股	Held by domestic natural persons							
流通股份	Unrestricted shares							
A股	A shares							
H股	H shares	160,000,000.00						160,000,000.00
合計	Total	400,000,000.00						400,000,000.00

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

26. 資本公積

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance
股本溢價	Share premium	302,343,510.57			302,343,510.57
其他資本公積	Other capital reserve	336,416,611.51			336,416,611.51
合計	Total	638,760,122.08			638,760,122.08

27. 其他綜合收益

項目	Items	期初數 Opening balance	本期發生額 Current period cumulative				期末數 Closing balance
			本期所得稅 前發生額 Current period cumulative before income tax	減：前期計入 其他綜合收益 當期轉入損益 Less: OCI carried forward transferred to profit or loss	減：所得稅費用 Less: income tax	稅後歸屬 於母公司 Attributable to parent company	
以後不能重分類 進損益的其他 綜合收益	Items not to be reclassified subsequently to profit or loss	3,626,311.39	302,580.00		45,387.00		3,883,504.39
其中：其他權益 工具投資公允 價值變動	Including: Changes in fair value of other equity instrument investments	3,626,311.39	302,580.00		45,387.00		3,883,504.39
其他綜合收益合計	Total	3,626,311.39	302,580.00		45,387.00		3,883,504.39

28. 盈餘公積

項目	Items	期初數 Opening balance	本期增加 Increase	本期減少 Decrease	期末數 Closing balance
法定盈餘公積	Statutory surplus reserve	8,726,923.61			8,726,923.61
合計	Total	8,726,923.61			8,726,923.61

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

26. Capital reserve

27. Other comprehensive income (OCI)

28. Surplus reserve

五、合併財務報表項目註釋(續)

(一) 合併資產負債表項目註釋(續)

29. 未分配利潤

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
調整前上期末未分配利潤	Balance before adjustment at the end of preceding period	-143,051,630.13	-121,848,878.20
調整期初未分配利潤合計數 (調增+，調減-)	Add: Increase due to adjustment (or less: decrease)		-6,189,834.42
調整後期初未分配利潤	Opening balance after adjustment	-143,051,630.13	-128,038,712.62
加：本期歸屬於母公司所有者的 淨利潤	Add: Net profit attributable to owners of the parent company	-16,706,521.84	-15,012,917.51
期末未分配利潤	Closing balance	-159,758,151.97	-143,051,630.13

(二) 合併利潤表項目註釋

1. 營業收入／營業成本

(1) 明細情況

V. Notes to items of consolidated financial statements (Continued)

(I) Notes to items of the consolidated balance sheet (Continued)

29. Undistributed profit

(II) Notes to items of the consolidated income statement

1. Operating revenue/Operating cost

(1) Details

項目	Items	本期數 Current period cumulative		上年同期數 Preceding period comparative	
		收入 Revenue	成本 Cost	收入 Revenue	成本 Cost
主營業務收入	Main operations	229,847,895.54	224,758,325.41	293,951,183.10	199,079,137.28
其他業務收入	Other operations	17,719,218.67	11,423,744.03	14,462,158.83	9,377,129.47
合計	Total	247,567,114.21	236,182,069.44	308,413,341.93	208,456,266.75

五、合併財務報表項目註釋(續)

(二) 合併利潤表項目註釋(續)

1. 營業收入/營業成本(續)

(2) 收入按主要類別的分解信息

報告分部	Segments	銅纜及相關產品 Copper cable and related products	光通信產品 Optical communication products	電線套管 及相關產品 Cable conduct and related products	小計 Subtotal
主要產品類型	Main products				
光纖產品	Fiber optic products		97,197,690.29		97,197,690.29
熱縮套管	Heat shrink tube			244,923.76	244,923.76
軌道纜	Track cable	14,616,556.61			14,616,556.61
組件加工及組件貿易	Component processing and component trade	101,220,693.62			101,220,693.62
電器設備	Electrical equipment	6,789,492.62			6,789,492.62
饋線	Feeder	10,373,241.62			10,373,241.62
租賃	Lease	7,635,533.04		3,336,767.73	10,972,300.77
其他	Others	5,237,670.30		914,544.62	6,152,214.92
小計	Subtotal	145,873,187.81	97,197,690.29	4,496,236.11	247,567,114.21
收入確認時間	Income recognition time				
商品(在某一時點 轉讓)	Products (at a point of time)	138,237,654.77	97,197,690.29	1,159,468.38	236,594,813.44
服務(在某一時段內 提供)	Services (rendered over a period of time)	7,635,533.04		3,336,767.73	10,972,300.77
小計	Subtotal	145,873,187.81	97,197,690.29	4,496,236.11	247,567,114.21

(3) 在本期確認的包括在合同負債期初賬面價值中的收入為人民幣3,652,876.33元。

V. Notes to items of consolidated financial statements (Continued)

(II) Notes to items of the consolidated income statement (Continued)

1. Operating revenue/Operating cost (Continued)

(2) Breakdown of revenue by main categories

(3) The revenue recognized in current period including the opening balance of contract liabilities is RMB3,652,876.33 Yuan.

五、合併財務報表項目註釋(續)

(二) 合併利潤表項目註釋(續)

2. 稅金及附加

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
城市維護建設稅	Urban maintenance and construction tax	131,128.93	1,179,295.84
教育費附加	Education surcharge	56,198.11	505,412.52
地方教育附加	Local education surcharge	37,465.40	336,941.69
印花稅	Stamp duty	137,969.88	233,259.47
房產稅	Housing property tax	1,722,073.60	1,758,682.05
土地使用稅	Land use tax	1,198,082.30	1,198,082.30
車船稅	Vehicle and vessel use tax	2,160.00	2,460.00
其他	Others	7,397.50	4,524.02
合計	Total	<u>3,292,475.72</u>	<u>5,218,657.89</u>

3. 財務費用

V. Notes to items of consolidated financial statements (Continued)

(II) Notes to items of the consolidated income statement (Continued)

2. Taxes and surcharges

3. Financial expenses

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
利息支出	Interest expense	51,064.28	55,456.60
其中：銀行貸款、透支以及須於5年內全數償還的其他貸款的利息	Including: Bank loan, overdraft and borrowing interests need to be paid within 5 years	51,064.28	55,456.60
減：利息收入	Less: Interest income	4,178,054.47	3,507,101.85
匯兌損益	Foreign exchange loss	60,105.41	216,537.29
手續費	Administration fee	216,701.13	176,425.45
合計	Total	<u>-3,850,183.65</u>	<u>-3,058,682.51</u>

五、合併財務報表項目註釋(續)

(二) 合併利潤表項目註釋(續)

4. 其他收益

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative	計入本期 非經常性損益 的金額 Amount included in non-recurring profit or loss
與資產相關的政府補助	Government grants related to assets	1,741,065.66	1,741,065.66	1,741,065.66
與收益相關的政府補助	Government grants related to income	801,535.85	470,928.68	801,535.85
合計	Total	2,542,601.51	2,211,994.34	2,542,601.51

本期計入其他收益的政府補助情況詳見本財務報表附註合併財務報表項目註釋其他之政府補助說明。

Please refer to notes to government grants for details on grants included into other income.

V. Notes to items of consolidated financial statements (Continued)

(II) Notes to items of the consolidated income statement (Continued)

4. Other income

5. 投資收益

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
權益法核算的長期股權投資收益	Investment income from long-term equity investments under equity method	-5,420,625.03	2,994,914.85
合計	Total	-5,420,625.03	2,994,914.85

6. 信用減值損失

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
壞賬損失	Bad debt loss	5,666,258.27	-2,276,550.93
合計	Total	5,666,258.27	-2,276,550.93

5. Investment income

6. Gain on credit impairment loss

五、合併財務報表項目註釋(續)

(二) 合併利潤表項目註釋(續)

7. 資產減值損失

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
存貨跌價損失	Inventory write-down loss	<u>-4,844,244.84</u>	<u>-1,817,206.97</u>
合計	Total	<u>-4,844,244.84</u>	<u>-1,817,206.97</u>

8. 資產處置收益

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative	計入本期 非經常性損益 的金額 Amount included in non-recurring profit or loss
固定資產處置收益	Gains on disposal of fixed assets	<u>26,335.95</u>	<u>39,886.79</u>	<u>26,335.95</u>
合計	Total	<u>26,335.95</u>	<u>39,886.79</u>	<u>26,335.95</u>

9. 營業外收入

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative	計入本期 非經常性損益 的金額 Amount included in non-recurring profit or loss
無法支付的款項	Payment cannot be paid	<u>76,649.05</u>		<u>76,649.05</u>
其他	Others		<u>53,646.17</u>	
合計	Total	<u>76,649.05</u>	<u>53,646.17</u>	<u>76,649.05</u>

V. Notes to items of consolidated financial statements (Continued)

(II) Notes to items of the consolidated income statement (Continued)

7. Assets impairment loss

8. Gains on asset disposal

9. Non-operating revenue

五、合併財務報表項目註釋(續)

(二) 合併利潤表項目註釋(續)

10. 營業外支出

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative	計入本期 非經常性損益 的金額 Amount included in non-recurring profit or loss
產品質量罰款	Product quality fine	195,436.80		195,436.80
其他	Others	112.80	29,052.84	112.80
合計	Total	195,549.60	29,052.84	195,549.60

11. 所得稅費用

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
當期所得稅費用	Current period income tax expenses	-70,434.62	11,686,545.68
遞延所得稅費用	Deferred income tax expenses		-272,814.45
合計	Total	-70,434.62	11,413,731.23

12. 其他綜合收益的稅後淨額

其他綜合收益的稅後淨額詳見本財務報表附註合併資產負債表項目註釋之其他綜合收益說明。

V. Notes to items of consolidated financial statements (Continued)

(II) Notes to items of the consolidated income statement (Continued)

10. Non-operating expenditures

11. Income tax expenses

12. Other comprehensive income, net of income tax

Please refer to notes to items of the consolidated balance sheet — other comprehensive income for details.

五、合併財務報表項目註釋(續)

(三) 合併現金流量表項目註釋

1. 收到其他與經營活動有關的現金

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
收到的除稅費返還外的 其他政府補助收入	Other government subsidy received other than tax return	3,871,535.85	470,928.68
利息收入	Interest income	4,178,054.47	3,507,101.85
經營出租固定資產(投資性 房地產)收到的現金	Cash received in the operation of leased fixed assets (investment property)	21,095,177.56	11,987,163.03
收回的票據及信用證保證金	Received notes and letter of credit margin	25,846,555.64	28,175,836.91
其他	Others	1,205,812.41	2,591,012.07
合計	Total	56,197,135.93	46,732,042.54

2. 支付其他與經營活動有關的現金

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
付現管理費用	Cash payment of administration expense	3,877,864.37	7,317,356.14
付現銷售費用	Cash payment of selling expense	4,187,430.11	5,959,166.14
財務費用中的手續費	Administration fee of financial expense	216,701.13	176,425.45
支付的票據及信用證保證金	Notes and letter of credit margin paid	22,774,427.97	69,360,108.51
其他	Others	28,850,342.05	3,404,960.75
合計	Total	59,906,765.63	86,218,016.99

3. 支付其他與籌資活動有關的現金

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
購買少數股東股權	Purchase of minority shareholders' equity		19,500,000.00
合計	Total		19,500,000.00

V. Notes to items of consolidated financial statements (Continued)

(III) Notes to items of the consolidated cash flow statement

1. Other cash receipts related to operating activities

2. Other cash payments related to operating activities

3. Other cash receipts related to investing activities

五、合併財務報表項目註釋(續)

(三) 合併現金流量表項目註釋(續)

4. 現金流量表補充資料

(1) 現金流量表補充資料

V. Notes to items of consolidated financial statements (Continued)

(III) Notes to items of the consolidated cash flow statement (Continued)

4. Supplement information to the cash flow statement

(1) Supplement information to the cash flow statement

補充資料	Supplement information	本期數 Current period cumulative	上年同期數 Preceding period comparative
(1) 將淨利潤調節為經營活動現金流量：	(1) Reconciliation of net profit to cash flow from operating activities:		
淨利潤	Net profit	-22,123,745.16	32,120,744.58
加：資產減值準備	Add: Provision for assets impairment loss	-822,013.43	4,093,757.90
固定資產折舊、油氣資產折耗、生產性生物資產折舊	Depreciation of fixed assets, oil and gas assets, productive biological assets	11,904,264.42	12,075,742.81
無形資產攤銷	Amortization of intangible assets	1,463,695.32	1,373,851.21
長期待攤費用攤銷	Amortization of long-term prepayments		
處置固定資產、無形資產和其他長期資產的損失(收益以「-」號填列)	Loss on disposal of fixed assets, intangible assets and other non-current assets (Less: gains)	-26,335.95	-39,886.79
固定資產報廢損失(收益以「-」號填列)	Fixed assets retirement loss (Less: gains)		
公允價值變動損失(收益以「-」號填列)	Losses on changes in fair value (Less: gains)		
財務費用(收益以「-」號填列)	Financial expenses (Less: gains)	63,710.75	1,013,658.78
投資損失(收益以「-」號填列)	Investments losses (Less: gains)	5,420,625.03	-2,994,914.85
遞延所得稅資產減少(增加以「-」號填列)	Decrease of deferred tax assets (Less: increase)		-272,814.45
遞延所得稅負債增加(減少以「-」號填列)	Increase of deferred tax liabilities (Less: decrease)		
存貨的減少(增加以「-」號填列)	Decrease in inventories (Less: increase)	-2,586,771.77	652,761.25
經營性應收項目的減少(增加以「-」號填列)	Decrease in operating receivables (Less: increase)	84,770,752.72	-45,835,569.22
經營性應付項目的增加(減少以「-」號填列)	Increase of operating payables (Less: decrease)	-42,068,220.03	-52,564,007.19
其他	Others		
經營活動產生的現金流量淨額	Net cash flow from operating activities	35,995,961.90	-50,376,675.97

五、合併財務報表項目註釋(續)

(三) 合併現金流量表項目註釋(續)

4. 現金流量表補充資料(續)

(1) 現金流量表補充資料(續)

V. Notes to items of consolidated financial statements (Continued)

(III) Notes to items of the consolidated cash flow statement (Continued)

4. Supplement information to the cash flow statement (Continued)

(1) Supplement information to the cash flow statement (Continued)

補充資料	Supplement information	本期數 Current period cumulative	上年同期數 Preceding period comparative
(2) 不涉及現金收支的重大投資和籌資活動：	(2) Significant investing and financing activities not related to cash receipts and payments:		
債務轉為資本	Conversion of debt into share capital		
一年內到期的可轉換公司債券	Convertible bonds due within one year		
融資租入固定資產	Fixed assets rented in under finance leases		
(3) 現金及現金等價物淨變動情況：	(3) Net changes in cash and cash equivalents:		
現金的期末餘額	Cash at the end of the period	370,474,616.35	383,810,366.08
減：現金的期初餘額	Less: Cash at the beginning of the period	356,967,593.50	454,546,364.92
加：現金等價物的期末餘額	Add: Cash equivalents at the end of the period		
減：現金等價物的期初餘額	Less: Cash equivalents at the beginning of the period		
現金及現金等價物淨增加額	Net increase of cash and cash equivalents	13,507,022.85	-70,735,998.84

五、合併財務報表項目註釋(續)

(三) 合併現金流量表項目註釋(續)

4. 現金流量表補充資料(續)

(2) 現金和現金等價物的構成

項目	Items	本期數 Closing balance	上期數 Opening balance
(1) 現金	(1) Cash	356,967,593.50	383,810,366.08
其中：庫存現金	Including: Cash on hand	19,963.86	27,917.33
可隨時用於支付的 銀行存款	Cash in bank on demand for payment	356,947,629.63	383,782,448.74
可隨時用於支付的 其他貨幣資金	Other cash and bank balances on demand for payment	0.01	0.01
可用於支付的存放 中央銀行款項	Central bank deposit on demand for payment		
存放同業款項	Deposit in other banks		
拆放同業款項	Loans to other banks		
(2) 現金等價物	(2) Cash equivalents	356,967,593.50	383,810,366.08
其中：三個月內到期的 債券投資	Including: Bond investments maturing within three months		
(3) 期末現金及現金等價物餘額	(3) Cash and cash equivalents at the end of the period	356,967,593.50	383,810,366.08
其中：母公司或集團內 子公司使用受限制 的現金及現金等 價物	Including: Cash and cash equivalents of parent company or subsidiaries with use restrictions		
(3) 不涉及現金收支的商業匯票 背書轉讓金額	(3) Amount of endorsed commercial acceptance not involving cash receipts and payments		

項目	Items	本期數 Closing balance	上期數 Opening balance
背書轉讓的商業匯票金額	Amount of endorsed commercial acceptance	118,802,648.88	64,982,488.96
其中：支付貨款	Including: Payment for goods	118,802,648.88	64,982,488.96

V. Notes to items of consolidated financial statements (Continued)

(III) Notes to items of the consolidated cash flow statement (Continued)

4. Supplement information to the cash flow statement (Continued)

(2) Cash and cash equivalents

五、合併財務報表項目註釋(續)

(四) 其他

1. 所有權或使用權受到限制的資產

項目	Items	期末賬面價值 Closing carrying amount	受限原因 Reasons for restrictions
銀行存款	Cash and bank balances	59,797,575.08	質押Pledge
其他貨幣資金	Other cash and bank balances	22,160,389.15	保證金 Deposit as security
合計	Total	81,957,964.23	

2. 外幣貨幣性項目

項目	Items	期末外幣餘額 Closing balance in foreign currencies	折算匯率 Exchange rate	期末折算成人民幣餘額 RMB equivalent
貨幣資金	Cash and bank balances			
其中：美元	Including: USD	2,597,235.19	6.8747	17,855,212.76
應收賬款	Accounts receivables			
其中：美元	Including: USD	266,776.80	6.8747	1,834,010.47
應付賬款	Accounts payable			
其中：美元	Including: USD	4,229,508.73	6.8747	29,076,603.67
長期借款	Long-term borrowing			
其中：歐元	Including: EUR	859,614.90	7.8170	6,719,609.67

3. 政府補助

(1) 明細情況

1) 與資產相關的政府補助

項目	Items	期初 遞延收益 Opening balance of deferred income	本期 新增補助 Increase	本期攤銷 Amortization	期末 遞延收益 Closing balance of deferred income	本期攤銷 列報項目 Amortization presented under	說明 Remarks
拆遷補償款攤銷	Amortization of compensation for demolition and relocation	59,342,560.16		1,741,065.66	57,601,494.50	其他收益 Other income	
生產線智能化改造	Intelligent transformation of production line	906,000.00			906,000.00		尚未達到預定 可使用狀態 Not yet met the useable condition
小計	Subtotal	60,248,560.16		1,741,065.66	58,507,494.50		

V. Notes to items of consolidated financial statements (Continued)

(IV) Others

1. Assets with title or use right restrictions

2. Monetary items in foreign currencies

3. Government grants

(1) Details

1) Government grants related to assets

五、合併財務報表項目註釋(續)

(四) 其他(續)

3. 政府補助(續)

(1) 明細情況(續)

- 2) 與收益相關，且用於補償公司以後期間的相關成本費用或損失的政府補助

項目	Items	期初 遞延收益 Opening balance of deferred income	本期 新增補助 Increase	本期結轉 Amounts carried forward	期末 遞延收益 Closing balance of deferred income	本期結轉 列報項目 Amounts carried forward presented under	說明 Remarks
	核級特種電纜研制及應用補貼	400,000.00		400,000.00		其他收益 Other income	
小計	Subtotal	400,000.00		400,000.00			

- 3) 與收益相關，且用於補償公司已發生的相關成本費用或損失的政府補助

項目	Items	金額 Amounts	列報項目 Presented under	說明 Remarks
	離退休幹部醫療費補助	250,000.00	其他收益 Other income	
	成都高新技術產業開發區 財政金融局保險補貼	22,400.00	其他收益 Other income	
	成都市知識產權服務中心 專利資助金	1,500.00	其他收益 Other income	
	三代手續費	37,735.85	其他收益 Other income	
	成都高新技術產業開發區 經濟運行與安全生產 監管局認證費用補貼	89,900.00	其他收益 Other income	
小計	Subtotal	401,535.85		

- (2) 本期計入當期損益的政府補助金額為2,542,601.51元。

V. Notes to items of consolidated financial statements (Continued)

(IV) Others (Continued)

3. Government grants (Continued)

(1) Details (Continued)

- 2) Government grants related to income and used to compensate future relevant costs, expenses or losses

- 3) Government grants related to income and used to compensate incurred relevant costs, expenses or losses

- (2) The government subsidy through profit and loss in current period is 2,542,601.51 Yuan.

六、合併範圍的變更
合併範圍減少

VI. Changes in the consolidation scope
Consolidation scope reduction

公司名稱	股權處置方式	股權處置時點	處置日淨資產	期初至處置日 淨利潤
Subsidiaries	Equity disposal method	Loss of control date	Net assets on loss of control date	Net profit from the beginning of the period to the date of loss of control
重慶普泰峰鋁業有限公司 Chongqing Putaifeng Aluminium Co., Ltd.	清算 Liquidation	2019年1月22日 January 22, 2019	3,926.39	-172,528.45

七、在其他主體中的權益

VII. Interest in other entities

(一) 在重要子公司中的權益

(I) Interest in significant subsidiaries

1. 重要子公司的構成

1. Significant subsidiaries

(1) 基本情況

(1) Basis information

子公司名稱	主要經營地	註冊地	業務性質	持股比例 (%)	取得方式
Subsidiaries	Main operating place	Place of registration	Business nature	Holding proportion (%)	Acquisition method
				直接 Indirect	
成都中菱無線通信電纜有限公司 Chengdu Zhongling Radio Communications Co., Ltd.	成都市 Chengdu	成都市 Chengdu	製造業 Manufacturing industry	100.00	非同一控制下企業合併 Acquisition not under same control
成都普天新材料有限公司 Chengdu PUTIAN New Material Co., Ltd.	成都市 Chengdu	成都市 Chengdu	製造業 Manufacturing industry	100.00	非同一控制下企業合併 Acquisition not under same control
成都中住光纖有限公司 Chengdu SEI Optical Fiber Co., Ltd.	成都市 Chengdu	成都市 Chengdu	製造業 Manufacturing industry	60.00	非同一控制下企業合併 Acquisition not under same control

2. 重要的非全資子公司

2. Significant not wholly-owned subsidiaries

子公司名稱	Subsidiaries	少數股東 持股比例	本期歸屬於少 數股東的損益	本期向少數股東 宣告分派的股利	期末少數股東 權益餘額
		Holding proportion of non-controlling shareholders	Non-controlling shareholders' profit or loss	Dividend declared to non-controlling shareholders	Closing balance of non-controlling shareholders' profit or loss
成都中住光纖 有限公司	Chengdu SEI Optical Fiber Co., Ltd.	40.00	-5,311,350.42	16,000,000.00	115,058,767.05

七、在其他主體中的權益(續)

(一) 在重要子公司中的權益(續)

3. 重要非全資子公司的主要財務信息

(1) 資產和負債情況

		金額單位：人民幣萬元 Unit: RMB '0000					
		期末數 Closing balance					
子公司名稱	Subsidiaries	流動資產 Current assets	非流動資產 Non-current assets	資產合計 Total assets	流動負債 Current liabilities	非流動負債 Non-current liabilities	負債合計 Total liabilities
成都中住光纖有限公司	Chengdu SEI Optical Fiber Co., Ltd.	27,039.11	5,721.62	32,760.73	3,905.44	90.60	3,996.04

		金額單位：人民幣萬元 Unit: RMB '0000					
		期初數 Opening balance					
子公司名稱	Subsidiaries	流動資產 Current assets	非流動資產 Non-current assets	資產合計 Total assets	流動負債 Current liabilities	非流動負債 Non-current liabilities	負債合計 Total liabilities
成都中住光纖有限公司	Chengdu SEI Optical Fiber Co., Ltd.	33,575.86	5,561.05	39,136.91	4,953.78	90.60	5,044.38

(2) 損益和現金流量情況

(2) Profit or loss and cash flows

		金額單位：人民幣萬元 Unit: RMB '0000			
		本期數 Current period cumulative			
子公司名稱	Subsidiaries	營業收入 Operating revenue	淨利潤 Net profit	綜合收益總額 Total comprehensive income	經營活動 現金流量 Cash flows from operating activities
成都中住光纖有限公司	Chengdu SEI Optical Fiber Co., Ltd.	9,719.77	-1,327.84	-1,327.84	-218.63

		上年同期數 Preceding period comparative			
子公司名稱	Subsidiaries	營業收入 Operating revenue	淨利潤 Net profit	綜合收益總額 Total comprehensive income	經營活動 現金流量 Cash flows from operating activities
成都中住光纖有限公司	Chengdu SEI Optical Fiber Co., Ltd.	19,069.55	6,545.50	6,545.50	-862.19

七、在其他主體中的權益(續)

(二) 在合營企業或聯營企業中的權益

1. 重要的聯營企業

合營企業或聯營企業名稱	主要經營地 Main operating place	註冊地 Place of registration	業務性質 Business nature	持股比例(%) Holding proportion (%) 直接 Indirect	對合營企業或聯營企業 投資的會計處理方法 Accounting treatment
成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	成都市 Chengdu	成都市 Chengdu	製造業 manufacturing industry	35.00	權益法核算 Equity method
成都八達接插件有限公司 Chengdu Bada Connector Co., Ltd.	成都市 Chengdu	成都市 Chengdu	製造業 manufacturing industry	49.00	權益法核算 Equity method
普天法爾勝光通信有限公司 Putian Fasten Cable Telecommunication Co., Ltd.	江陰市 Jiangyin	江陰市 Jiangyin	製造業 manufacturing industry	22.50	權益法核算 Equity method

2. 重要聯營企業的主要財務信息

VII. Interest in other entities (Continued)

(II) Interest in joint venture or associates

1. Significant associates

2. Main financial information of significant associates

項目	Items	期末數/本期數 Closing balance/current period cumulative		
		成都月欣通信材料 有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	成都八達接插件 有限公司 Chengdu Bada Connector Co., Ltd.	普天法爾勝光通信 有限公司 Putian Fasten Cable Telecommunication Co., Ltd.
流動資產	Current assets	4,432,175.39	77,181,245.16	1,409,968,642.90
非流動資產	Non-current assets	2,351,658.92	5,295,370.93	238,291,678.12
資產合計	Total assets	6,783,834.31	82,476,616.09	1,648,260,321.02
流動負債	Current liabilities	6,085,731.25	71,671,588.31	821,156,230.61
非流動負債	Non-current liabilities			302,603,670.90
負債合計	Total liabilities	6,085,731.25	71,671,588.31	1,123,759,901.51
少數股東權益	Non-controlling interest		90,876.37	
歸屬於母公司股東權益	Equity attributable to owners of parent company	698,103.06	10,714,151.41	524,500,419.51
按持股比例計算的 淨資產份額	Proportionate share in net assets	244,336.07	5,249,934.19	118,012,594.39
調整事項	Adjustments			
商譽	Goodwill			3,190,746.07
其他	Others	109,955.56	-0.03	231,757.60
對聯營企業權益投資的 賬面價值	Carrying amount of investments in associates	354,291.63	5,249,934.16	121,435,098.06
存在公開報價的聯營 企業權益投資的 公允價值	Fair value of equity investments in associates in association with quoted price			
營業收入	Operating revenue	4,030,660.12	102,779,573.48	254,359,682.76
淨利潤	Net profit	-811,785.87	1,056,234.78	-25,129,133.43
終止經營的淨利潤	Net profit of discontinued operations			
其他綜合收益	Other comprehensive income			
綜合收益總額	Total comprehensive income	-811,785.87	1,056,234.78	-25,129,133.43
本期收到的來自聯營 企業的股利	Dividend from associates received in current period			

七、在其他主體中的權益(續)

(二) 在合營企業或聯營企業中的權益(續)

2. 重要聯營企業的主要財務信息(續)

VII. Interest in other entities (Continued)

(II) Interest in joint venture or associates (Continued)

2. Main financial information of significant associates (Continued)

項目	Items	期初數/上年同期數 Opening balance/preceding period comparative		
		成都月欣通信材料 有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	成都八達連接插件 有限公司 Chengdu Bada Connector Co., Ltd.	普天法爾勝光通信 有限公司 Putian Fasten Cable Telecommunication Co., Ltd.
流動資產	Current assets	4,805,921.29	64,429,747.92	1,239,576,852.53
非流動資產	Non-current assets	2,418,671.24	4,818,528.49	255,175,462.18
資產合計	Total assets	7,224,592.53	69,248,276.41	1,494,752,314.71
流動負債	Current liabilities	5,714,703.60	59,493,589.27	741,671,724.73
非流動負債	Non-current liabilities			203,451,037.04
負債合計	Total liabilities	5,714,703.60	59,493,589.27	945,122,761.77
少數股東權益	Non-controlling interest		96,770.51	
歸屬於母公司股東權益	Equity attributable to owners of parent company	1,509,888.93	9,657,916.63	549,629,552.94
按持股比例計算的 淨資產份額	Proportionate share in net assets	528,461.12	4,732,379.15	123,666,649.41
調整事項	Adjustments			
商譽	Goodwill			3,190,746.07
其他	Others	109,955.56	-0.03	231,757.60
對聯營企業權益投資的 賬面價值	Carrying amount of investments in associates	638,416.68	4,732,379.12	127,089,153.08
存在公開報價的聯營 企業權益投資的 公允價值	Fair value of equity investments in associates in association with quoted price			
營業收入	Operating revenue	5,374,372.74	68,444,058.60	512,593,522.99
淨利潤	Net profit	-1,463,928.77	-1,222,027.90	18,234,435.80
終止經營的淨利潤	Net profit of discontinued operations			
其他綜合收益	Other comprehensive income			
綜合收益總額	Total comprehensive income	-1,463,928.77	-1,222,027.90	18,234,435.80
本期收到的來自聯營 企業的股利	Dividend from associates received in current period			

八、與金融工具相關的風險

本公司從事風險管理的目標是在風險和收益之間取得平衡，將風險對本公司經營業績的負面影響降至最低水平，使股東和其他權益投資者的利益最大化。基於該風險管理目標，本公司風險管理的基本策略是確認和分析本公司面臨的各種風險，建立適當的風險承受底線和進行風險管理，並及時可靠地對各種風險進行監督，將風險控制在限定的範圍內。

本公司在日常活動中面臨各種與金融工具相關的風險，主要包括信用風險、流動風險及市場風險。管理層已審議並批准管理這些風險的政策，概括如下。

(一) 信用風險

信用風險，是指金融工具的一方不能履行義務，造成另一方發生財務損失的風險。

1. 本公司的信用風險主要來自銀行存款和應收款項。為控制上述相關風險，本公司分別採取了以下措施。

(1) 銀行存款

本公司將銀行存款存放於信用評級較高的金融機構，故其信用風險較低。

VIII. Risks related to financial instruments

The Company aims to seek the appropriate balance between the risks and benefits from its use of financial instruments and to mitigate the adverse effects that the risks of financial instruments have on the Company's financial performance. Based on such objectives, the Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.

The Company has exposure to the following risks from its use of financial instruments, which mainly include: credit risk, liquidity risk, and market risk. Management have deliberated and approved policies concerning such risks, and details are:

(I) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

1. The Company's credit risk is primarily attributable to bank balances and receivables. In order to control such risks, the Company has taken the following measures:

(1) Bank balances

The Company deposits its bank balances in financial institutions with relatively high credit levels, hence, its credit risk is relatively low.

八、與金融工具相關的風險(續)

(一) 信用風險(續)

1. (續)

(2) 應收款項

本公司持續對採用信用方式交易的客戶進行信用評估。根據信用評估結果，本公司選擇與經認可的且信用良好的客戶進行交易，並對其應收款項餘額進行監控，以確保本公司不會面臨重大壞賬風險。

由於本公司僅與經認可的且信用良好的第三方進行交易，所以無需擔保物。信用風險集中按照客戶進行管理。截至2019年6月30日，本公司存在一定的信用集中風險，本公司應收賬款的39.24% (2018年12月31日：43.93%) 源於餘額前五名客戶。本公司對應收賬款餘額未持有任何擔保物或其他信用增級。

本公司所承受的最大信用風險敞口為資產負債表中每項金融資產的賬面價值。

VIII. Risks related to financial instruments (Continued)

(I) Credit risk (Continued)

1. (Continued)

(2) Receivables

The Company performs credit assessment on customers who uses credit settlement on a regular/continuous basis. The Company selects credible and well-reputed customers based on credit assessment result, and conducts ongoing monitoring on receivables, to avoid significant risks in bad debts.

As the Company only conducts business with credible and well-reputed third parties, normally, does not obtain collateral from customers. Normally, the Group does not obtain collateral from customers. The Company manages credit risk aggregated by customers. As of June 30, 2019, the Company has certain concentration of credit risk, and 39.24% (December 31, 2018: 43.93%) of the total accounts receivable was due from the five largest customers of the Company. The Company held no collateral or other credit enhancement on balance of receivables.

The maximum amount of exposure to credit risk of the Company is the carrying amount of each financial asset on the balance sheet.

八、與金融工具相關的風險(續)

(一) 信用風險(續)

2. 金融工具損失準備期初餘額與期末餘額調節表

項目	Items	期初數	本期增加				本期減少	期末數
		Opening balance	計提 Provision made	收回 Provision collected	其他 Others	轉回 Provision reversed	核銷 Provision written off	Closing balance
未來12個月預期信用損失(第一階段·自初始確認後信用風險並未顯著增加的金融工具)		Estimated credit loss within following 12 months (phase I, financial instruments with no significant increase in credit risk since initial recognition)						
其他應收款	Other receivables	37,604.60	-22,257.13					15,347.47
小計	Subtotal	37,604.60	-22,257.13					15,347.47
整個存續期預期信用損失(第三階段·已發生信用減值但並非購買或源生的已發生信用減值的金融工具)		Estimated credit loss during the whole lifetime (phase III, credit impaired on financial instruments neither purchased nor originated)						
其他應收款	Other receivables	28,698,781.62	250,445.85				236,822.86	28,712,404.61
小計	Subtotal	28,698,781.62	250,445.85				236,822.86	28,712,404.61
整個存續期預期信用損失(始終按照整個存續期內預期信用損失計提損失準備的項目)		Estimated credit loss during the whole lifetime (items with provision for impairment made in accordance with estimated credit loss over the lifetime)						
應收租金	Lease receivable	21,061.35	2,049.50					23,110.85
應收票據	Notes receivable	187,149.08	-177,027.23					10,121.85
應收賬款	Accounts receivable	65,158,876.53	-5,719,469.26					59,439,407.27
小計	Subtotal	65,367,086.96	-5,894,446.99					59,472,639.97

與金融工具減值所採用的輸入值、假設和估值技術等相關信息詳見本財務報表附註合併財務報表項目註釋之應收票據及應收賬款、其他應收款。

Please refer to notes to accounts receivable, other receivables for details on related information of input, assumption, and valuation technique of impairment of financial instruments.

(二) 流動風險

流動風險，是指本公司在履行以交付現金或其他金融資產的方式結算的義務時發生資金短缺的風險。流動風險可能源於無法盡快以公允價值售出金融資產；或者源於對方無法償還其合同債務；或者源於提前到期的債務；或者源於無法產生預期的現金流量。

VIII. Risks related to financial instruments (Continued)

(I) Credit risk (Continued)

2. Reconciliation of opening balance and closing balance of provision for impairment of financial instruments

(II) Liquidity risk

Liquidity risk is the risk that the Company may encounter deficiency of funds in meeting obligations associated with cash or other financial assets settlement, which is possibly attributable to failure in selling financial assets at fair value on a timely basis, or failure in collecting liabilities from counterparts of contracts, or early redemption of debts, or failure in achieving estimated cash flows.

八、與金融工具相關的風險(續)

(二) 流動風險(續)

為控制該項風險，本公司綜合運用票據結算、銀行借款等多種融資手段，並採取長、短期融資方式適當結合，優化融資結構的方法，保持融資持續性與靈活性之間的平衡。本公司已從多家商業銀行取得銀行授信額度以滿足營運資金需求和資本開支。

金融負債按剩餘到期日分類

項目	Items	期末數 Closing balance				
		賬面價值	未折現合同金額	1年以內	1-3年	3年以上
		Carrying amount	Contract amount not yet discounted	Within one year	1-3 years	Over 3 years
應付賬款	Accounts payable	52,895,758.39	52,895,758.39	52,895,758.39		
其他應付款	Other account payables	21,833,899.84	21,833,899.84	21,833,899.84		
長期借款	Long-term borrowing	6,719,609.67	6,719,609.67	468,910.09	937,820.18	5,312,879.40
小計	Subtotal	81,449,267.90	81,449,267.90	75,198,568.32	937,820.18	5,312,879.40

項目	Items	期初數 Opening balance				
		賬面價值	未折現合同金額	1年以內	1-3年	3年以上
		Carrying amount	Contract amount not yet discounted	Within one year	1-3 years	Over 3 years
應付賬款	Accounts payable	63,251,671.34	63,251,671.34	63,251,671.34		
其他應付款	Other account payables	38,411,274.78	38,411,274.78	38,411,274.78		
長期借款	Long-term borrowing	6,981,019.84	6,981,019.84	470,727.67	941,455.34	5,568,836.83
小計	Subtotal	108,643,965.96	108,643,965.96	102,133,673.79	941,455.34	5,568,836.83

VIII. Risks related to financial instruments (Continued)

(II) Liquidity risk (Continued)

In order to control such risk, the Company utilized financing tools such as notes settlement, bank borrowings, etc. and adopts long and short financing methods to optimizing financing structures, and finally maintains a balance between financing sustainability and flexibility. The Company has obtained credit limit from several commercial banks to meet working capital requirements and expenditures.

Financial instruments classified based on remaining time period till maturity

八、與金融工具相關的風險(續)

(三) 市場風險

市場風險，是指金融工具的公允價值或未來現金流量因市場價格變動而發生波動的風險。市場風險主要包括利率風險和外匯風險。

1. 利率風險

利率風險，是指金融工具的公允價值或未來現金流量因市場利率變動而發生波動的風險。本公司面臨的市場利率變動的風險主要與本公司以浮動利率計息的借款有關。

截至2019年6月30日，本公司沒有以浮動利率計息的銀行借款(2018年12月31日：人民幣0.00元)，在其他變量不變的假設下，假定利率變動50個基準點，不會對本公司的利潤總額和股東權益產生重大的影響。

2. 外匯風險

外匯風險，是指金融工具的公允價值或未來現金流量因外匯匯率變動而發生波動的風險。本公司面臨的匯率變動的風險主要與本公司外幣貨幣性資產和負債有關。對於外幣資產和負債，如果出現短期的失衡情況，本公司會在必要時按市場匯率買賣外幣，以確保將淨風險敞口維持在可接受的水平。

本公司期末外幣貨幣性資產和負債情況見本財務報表附註合併財務報表項目註釋其他之外幣貨幣性項目說明。

VIII. Risks related to financial instruments (Continued)

(III) Market risk

Market risk is the risk that the Company may encounter fluctuation in fair value of financial instruments or future cash flows due to changes in market price.

1. Interest risk

Interest risk is the risk that an enterprise may encounter fluctuation in fair value of financial instruments or future cash flows due to changes in market interest. The Company's interest risk relates mainly to borrowings with floating interest rate.

As of June 30, 2019, balance of borrowings with interest accrued at floating interest rate totaled 0.00 yuan (December 31, 2018:RMB0.00 Yuan). If interest rates had been 50 basis points higher/lower and all other variables were held constant, the Company's gross profit and equity will not be significantly affected.

2. Foreign currency risk

Foreign currency risk is the risk arising from changes in fair value or future cash flows of financial instrument resulted from changes in exchange rate. The Company's foreign currency risk relates mainly to foreign currency monetary assets and liabilities. When short-term imbalance occurred to foreign currency assets and liabilities, the Company may trade foreign currency at market exchange rate when necessary, in order to maintain the net risk exposure within an acceptable level

Please refer to notes to foreign currency monetary items for details in foreign currency financial assets and liabilities at the end of the period.

九、公允價值的披露

- (一) 以公允價值計量的資產和負債的期末公允價值明細情況

項目	Items	期末公允價值			合計 Total
		第一層次 公允價值計量 Level 1	第二層次 公允價值計量 Level 2	第三層次 公允價值計量 Level 3	
持續的公允價值計量 指定為以公允價值計量 且其變動計入其他綜合 收益的權益工具投資	Recurring fair value measurement Equity instrument investment designated as at fair value through other comprehensive income	5,280,021.00			5,280,021.00
持續以公允價值計量的 資產總額	Total assets at recurring fair value measurement	5,280,021.00			5,280,021.00

- (二) 持續和非持續第一層次公允價值計量項目市價的確定依據

相同資產或負債在活躍市場上(未經調整)的報價。

- (三) 不以公允價值計量的金融資產和金融負債的公允價值情況

不以公允價值計量的金融資產和金融負債主要包括貨幣資金、應收賬款、短期借款、應付賬款，各項目公允價值與賬面價值接近。

IX. Fair value disclosure

- (I) Details of fair value of assets and liabilities at fair value at the balance sheet date

- (II) Basis for determining level 1 fair value at recurring and non-recurring fair measurement

The quotation of the same assets or liabilities in an active market (unadjusted).

- (III) Fair value of financial assets and liabilities not at fair value

Financial assets and liabilities not measured at fair value mainly include monetary funds, accounts receivable, short-term loans and accounts payable. The fair value of each item is close to the book value.

十、關聯方及關聯交易

(一) 關聯方情況

1. 本公司的母公司情況

(1) 本公司的母公司

母公司名稱	註冊地	業務性質	註冊資本(萬元)	母公司對本公司的持股比例(%)	母公司對本公司的表決權比例(%)
Parent company	Place of registration	Business nature	Registered capital	Holding proportion over the Company (%)	Voting right proportion over the Company (%)
中國普天信息產業股份有限公司	北京	通信製造	190,305.00	60.00	60.00
China Potevio Company Limited	Beijing	Communication manufacturing			

(2) 本公司最終控制方是中國普天信息產業集團有限公司。

2. 本公司的子公司情況詳見本財務報表附註在其他主體中的權益之說明。

3. **本公司的合營和聯營企業情況**
本公司重要的合營或聯營企業詳見本財務報表附註在其他主體中的權益之說明。

X. Related party relationships and transactions

(I) Related party relationships

1. Parent company

(1) Parent company

(2) The ultimate controlling party is China PUTIAN Corporation Limited.

2. Please refer notes to interest in other entities for details on the Company's subsidiaries.

3. **Joint ventures and associates of the Company**
Please refer to notes to interest in other entities for details on the Company's significant joint ventures and associates.

十、關聯方及關聯交易(續)

(一) 關聯方情況(續)

4. 本公司的其他關聯方情況

(1) 本公司的其他關聯方

X. Related party relationships and transactions (Continued)

(I) Related party relationships (Continued)

4. Other related parties of the Company

(1) Details

其他關聯方名稱 Related parties	其他關聯方與本公司關係 Relationships with the Company
南京普天天紀樓宇智能有限公司 Nanjing Putian Telege Intelligent Building Ltd.	同受母公司控制 Controlled by the parent company
中國普天信息產業股份有限公司成都分公司 China Potevio (Chengdu) Company Limited	同受母公司控制 Controlled by the parent company
日本住友電氣工業株式會社 Sumitomo Electric Industries Ltd.	持有子公司5%以上股份股東 Holding more than 5% shares of subsidiary
Sumitomo Electric Asia Ltd. Sumitomo Electric Asia Ltd.	持有子公司5%以上股份股東的實際控制人控制的其他企業 Controlled by the beneficial controller holding more than 5% shares of the subsidiary
成都黃石雙峰電纜有限公司 Chengdu Huangshishuangfeng Cable Co., Ltd.	持有子公司5%以上股份股東 Holding more than 5% shares of subsidiary
重慶泰山電纜有限公司 Chongqing Taishan Cable Co., Ltd.	持有子公司5%以上股份股東 Holding more than 5% shares of subsidiary
杭州鴻雁電器有限公司 Hangzhou Honyar Electrical Co., Ltd.	同受母公司控制 Controlled by the parent company
杭州鴻雁線纜有限公司 Hangzhou Honyar Cable Co., Ltd.	同受母公司控制 Controlled by the parent company
杭州鴻雁工貿有限公司 Hangzhou Honyar Trade Co., Ltd.	同受母公司控制 Controlled by the parent company
普天智能照明研究院有限公司 Putian Intelligent Lighting Research Institute Co., Ltd.	同受母公司控制 Controlled by the parent company

十、關聯方及關聯交易(續)

(二) 關聯交易情況

1. 購銷商品、提供和接受勞務的關聯交易

(1) 明細情況

- 1) 採購商品和接受勞務的關聯交易

X. Related party relationships and transactions (Continued)

(II) Related party transactions

1. Purchase and sale of goods, rendering and receiving services

(1) Details

- 1) Purchase of goods and receiving of services

關聯方 Related parties	關聯交易內容 Content of transaction	本期數 Current period cumulative	上年同期數 Preceding period comparative
成都八達接插件有限公司 Chengdu Bada Connector Co., Ltd.	採購商品和接受勞務 Purchase goods and acceptance of services	93,607,804.16	50,915,124.17
成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	採購商品 Purchase goods	3,465,829.75	4,445,008.14
中國普天信息產業股份有限公司 China Potevio Company Limited	採購商品和接受勞務 Purchase goods and acceptance of services	0	73,867.92
日本住友電氣工業株式会社 Sumitomo Electric Industries Ltd.	採購商品 Purchase goods	0	1,419,634.14
Sumitomo Electric Asia Ltd.	採購商品 Purchase goods	71,670,481.09	64,683,732.21
Sumitomo Electric Asia Ltd.	採購商品 Purchase goods	71,670,481.09	64,683,732.21
日本住友電氣工業株式会社 Sumitomo Electric Industries Ltd.	接受服務 Acceptance of services	59,421.57	0
杭州鴻雁工貿有限公司 Hangzhou Honyar Trade Co., Ltd.	採購商品 Purchase goods	5,367,304.29	20,386,554.01
普天法爾勝光通信有限公司 Putian Fasten Cable Telecommunication Co., Ltd.	採購商品 Purchase goods	0	9,866.40

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

1. 購銷商品、提供和接受勞務的關聯交易(續)

(1) 明細情況(續)

- 2) 出售商品和提供勞務的關聯交易

X. Related party relationships and transactions (Continued)

(II) Related party transactions (Continued)

1. Purchase and sale of goods, rendering and receiving services (Continued)

(1) Details (Continued)

- 2) Sale of goods and rendering of services

關聯方 Related parties	關聯交易內容 Content of transaction	本期數 Current period cumulative	上年同期數 Preceding period comparative
中國普天信息產業股份有限公司 China Potevio Company Limited	銷售饋線 Sales of feeder	0	3,120,317.56
成都八達插件有限公司 Chengdu Bada Connector Co., Ltd.	銷售電器設備及提供勞務 Sales of electrical equipment and services	552,563.10	162,910.04
重慶泰山電纜有限公司 Chongqing Taishan Cable Co., Ltd.	銷售鋁桿 Sales of aluminum poles	0	34,584.44
成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	銷售復核鋼帶 Sales of compound steel strip	0	105,307.96
普天法爾勝光通信有限公司 Putian Fasten Cable Telecommunication Co., Ltd.	銷售水電 Sales of water and electricity	790,552.26	2,484,822.46
杭州鴻雁電器有限公司 Hangzhou Honyar Electrical Co., Ltd.	銷售電器設備 Sales of electrical equipment	37,147.31	248,755.07
Sumitomo Electric Industries Ltd Sumitomo Electric Industries Ltd	銷售光纖 Sales of optical fibers	58,197.87	0

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

2. 關聯租賃情況

承租方名稱 Lessees	租賃資產種類 Types of asset leased	本期確認的 租賃收入 Lease income for current period	上年同期確認的 租賃收入 Lease income for the preceding period
成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	廠房 Factory	240,487.20	281,783.06
普天法爾勝光通信有限公司 Putian Fasten Cable Telecommunication Co., Ltd.	廠房 Factory	1,866,714.00	1,720,222.29
成都八達接插件有限公司 Chengdu Bada Connector Co., Ltd.	廠房 Factory	192,430.41	0

3. 關聯擔保情況

本公司作為被擔保方

X. Related party relationships and transactions (Continued)

(II) Related party transactions (Continued)

2. Related party leases

3. Related party guarantees

The Company as guarantors

擔保方 Guaranteed parties	擔保金額 Amount guaranteed	擔保起始日 Commencement date	擔保到期日 Maturity date	擔保是否 已經履行完畢 Whether the guarantee is mature
中國普天信息產業集團有限公司 China Potevio Company Limited	6,719,609.67	1997/2/21	2033/2/21	否 No

4. 關鍵管理人員報酬

4. Key management's emoluments

項目 Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
袍金 Director emoluments	75,000.06	66,666.72
薪金、獎金、津貼、補貼 Wage, Bonus, Allowance, subsidy	755,762.44	596,408.88
退休金計劃供款 Pension fund	122,838.36	119,947.50
住房公積金 Housing provident	40,773.12	37,854.00
其他利益 Other benefits	54,997.19	53,322.20
合計 Total	1,049,371.17	874,199.30

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

5. 董事及監事薪酬

X. Related party relationships and transactions
(Continued)

(II) Related party transactions (Continued)

5. Directors' and supervisors' emoluments

項目	Items	本期數 Current period cumulative					合計 Total
		袍金 Directors emoluments	工資、獎金、 津貼和補貼 Wage, bonus, allowance, and subsidy	退休金 計劃供款 Pension fund	住房公積金 Housing provident fund	其他 社會保險 Other social insurance premiums	
執行董事：	Executive directors:						
吳長林(註1)	Wu Changlin (Note 1)						
胡江兵(註2)	Hu Jiangbing (Note 2)		123,604.00	16,945.20	10,167.12	7,401.12	158,117.44
韓蜀	Han Shu						
王米成(註2)	Wang Micheng (Note 2)						
許立英	Xu Lijing						
劉韞(註3)	Liu Yun (Note 3)						
獨立非執行董事：	Independent non- executive directors:						
毛亞萍(註5)	Mao Yaping (Note 5)	25,000.02					25,000.02
肖孝州	Xiao Xiaozhou	25,000.02					25,000.02
馮鋼(註6)	Feng Gang (Note 6)	25,000.02					25,000.02
監事：	Supervisor:						
鄭志利	Zheng Zhili						
熊挺	Xiong Ting		121,218.00	20,465.44	4,800.00	8,768.13	155,251.57
劉俊	Liu Jun		72,539.48	13,591.80	4,266.00	6,232.70	96,629.98
合計	Total	75,000.06	317,361.48	51,002.44	19,233.12	22,401.95	484,999.05

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

5. 董事及監事薪酬(續)

X. Related party relationships and transactions (Continued)

(II) Related party transactions (Continued)

5. Directors' and supervisors' emoluments (Continued)

項目	Items	上年同期數 Preceding period comparative					合計 Total
		袍金 Directors emoluments	工資、獎金、 津貼和補貼 Wage, bonus, allowance, and subsidy	退休金 計劃供款 Pension fund	住房公積金 Housing provident fund	其他 社會保險 Other social insurance premiums	
執行董事：	Executive directors:						
張曉成(註1)	Zhang Xiaocheng (Note 1)						
王米成(註2)	Wang Micheng (Note 2)						
劉韞(註3)	Liu Yun						
韓蜀	Han Shu						
許立英	Xu Liying						
樊旭(註2)	Fan Xu (Note 2)						
獨立非執行董事：	Independent non- executive directors:						
蔡思聰(註4)	Choy Sze Chung, Jojo (Note 4)	4,166.67					4,166.67
毛亞萍(註5)	Mao Yaping (Note 5)	12,500.01					12,500.01
肖孝州	Xiao Xiaoshou	25,000.02					25,000.02
林祖倫(註6)	Lin Zulun (Note 6)	25,000.02					25,000.02
監事：	Supervisor:						
鄭志利	Zheng Zhili						
熊挺	Xiong Ting		61,048.00	20,415.12	4,800.00	8,204.41	94,467.53
劉俊	Liu Jun		75,925.06	10,128.90	3,630.00	4,475.73	94,159.69
合計	Total	66,666.72	136,973.06	30,544.02	8,430.00	12,680.14	255,293.94

註1：2018年11月22日，張曉成先生由於希望投放更多時間於其個人事務上，辭任執行董事、董事會董事長、公司法定代表人及本公司戰略發展委員會主席職務。同時吳長林先生獲任為本公司執行董事兼董事長及公司法定代表人。

註2：2018年11月22日，樊旭先生辭任執行董事及本公司提名委員會成員職務，王米成先生辭任副董事長及戰略發展委員會成員職務但留任執行董事職務。同時胡江兵先生獲任為本公司執行董事兼副董事長及戰略發展委員會成員，王米成先生委任為提名委員會成員。

Note I: In order to spend more time on personal affairs, Mr. Zhang Xiaocheng resigned his post as executive director, chairman of the board of directors, legal representative of the company and chairman of the strategic development committee of the company. Meanwhile, Mr. Wu Changlin was commissioned as executive director and legal representative of the company on November 22, 2018.

Note II: On November 22, 2018, Mr. Fan Xu resigned as executive director and member of the nominating committee of the company. Mr. Wang Micheng resigned as vice-chairman and member of the Strategic Development Committee, but remained as executive director. At the same time, Mr. Hu Jiangbing was appointed Executive Director and Vice Chairman of the Company and member of the Strategic Development Committee. Mr. Wang Micheng was appointed as a member of the nomination committee.

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

5. 董事及監事薪酬(續)

註3：2017年1月13日，王鋒先生為投入更多時間處理個人事務而辭任執行董事，同時委任劉韜女士為執行董事。

註4：2018年1月13日，蔡思聰先生為投放更多時間處理個人事業發展，辭任本公司獨立非執行董事、審核委員會主席、提名委員會主席、戰略發展委員會成員及薪酬與考核委員會成員。

註5：2018年4月13日，董事會委任毛亞萍女士為獨立非執行董事，擔任本公司審核委員會主席及提名委員會、薪酬與考核委員會及戰略發展委員會各自之成員。

註6：2018年11月13日，林祖倫先生由於需要更多時間處理個人事務，不再擔任薪酬與考核委員會、審核委員會、戰略發展委員會各自之成員，及提名委員會主席。同時馮鋼先生獲任為本公司獨立非執行董事。

X. Related party relationships and transactions (Continued)

(II) Related party transactions (Continued)

5. Directors' and supervisors' emoluments (Continued)

Note III: In order to spend more time on personal affairs, Mr. Wang Feng resigned his post as executive director, meanwhile, Ms. Liu Yun was commissioned as executive director on January 13, 2017.

Note IV: In order to spend more time on personal affairs, Mr. Choy Sze Chung, Jojo resigned his post as independent non-executive director, chairman of audit committee, chairman of nominating committee, member of strategic development committee and member of remuneration and assessment committee on January 13, 2018.

Note V: The board of directors commissioned Ms. Mao Yaping as independent non-executive director, Chairman of audit committee, member of nominating committee, member of remuneration and assessment committee and member of strategic development committee on April 13, 2018.

Note VI: In order to spend more time on personal affairs, Mr. Lin Zulun resigned his post as Chairman of Compensation and Assessment Committee, Audit Committee, Strategic Development Committee and Nomination Committee. Meanwhile, Mr. Feng Gang was commissioned as Independent non-executive director on November 13, 2018.

十、關聯方及關聯交易(續)

(二) 關聯交易情況(續)

6. 薪酬最高的前五名僱員

本年薪酬最高的前五名僱員中包括1位(2018年:0位)董事,其薪酬詳情如本財務報表附註十(二)5所述,剩餘4位(2018年:5位)非董事僱員的薪酬合計詳情如下:

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
工資、獎金、津貼和補貼	Wage, bonus, allowance, and subsidy	475,892.94	539,189.65
退休金計劃供款	Pension fund	74,964.12	76,241.04
住房公積金	Housing provident fund	21,540.00	28,068.00
其他社會保險費	Other social insurance premiums	33,513.77	35,479.75
合計	Total	605,910.83	678,978.44

薪酬介於以下範圍內的非董事及非監事最高薪酬僱員的人數如下:

項目	Items	本期人數 Number of individuals (2019)	上年同期人數 Number of individuals (2018)
港幣0元至港幣100萬元	HK\$ nil-HK\$1,000,000	4	5

7. 本公司向杭州鴻雁電器有限公司、日本住友電氣工業株式會社及Sumitomo Electric Asia Ltd.採購商品;本公司向中國普天信息產業股份有限公司銷售商品;上述關聯交易構成上市規則第14A章定義的持續關聯交易,此等交易已根據上市規則第14A章的要求在董事會報告中的持續關聯交易一節中披露。

X. Related party relationships and transactions (Continued)

(II) Related party transactions (Continued)

6. Five highest paid employees

The five employees whose emoluments were the highest for the year include 1 (2018: 0) directors whose emoluments are reflected in the analysis presented above. The total emoluments payable to the remaining 4 (2018:5) employees during the year are as follows:

The ranges of emoluments payable to 5 (2018: 5) employees during the year are as follows:

7. The Company purchases goods from Hangzhou Honyar Electrical Co., Ltd., Sumitomo Electric Industries and Ltd. and Sumitomo Electric Asia Ltd.; the Company sales goods to China Potevio Company Limited, those related party transactions mentioned above constitute continuing connected transactions as defined in Chapter 14A of the Listing Rules, of which the disclosures required by Chapter 14A of the Listing Rules are provided in section connected transactions of the Reports of the Directors.

十、關聯方及關聯交易(續)

(三) 關聯方應收應付款項

1. 應收關聯方款項

X. Related party relationships and transactions
(Continued)

(III) Balance due to or from related parties

1. Balance due from related parties

項目名稱 Items	關聯方 Related parties	期末數 Closing balance		期初數 Opening balance	
		賬面餘額 Book balance	壞賬準備 Provision for bad debts	賬面餘額 Book balance	壞賬準備 Provision for bad debts
應收賬款 Accounts receivable	南京普天天紀樓宇智能有限公司 Nanjing Putian Telege Intelligent Building Ltd.	93,192.96	93,192.96	93,192.96	93,192.96
	中國普天信息產業股份有限公司 China Potevio Company Limited	6,255,509.22	31,277.55	8,725,199.62	43,626.00
	中國普天信息產業股份有限公司成都分公司 China Potevio (Chengdu) Company Limited	304,891.23	304,891.23	304,891.23	304,891.23
	成都八達接插件有限公司 Chengdu Bada Connector Co., Ltd.	229,463.76	1,147.32	278,603.82	1,393.02
	成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.			980,123.69	4,900.62
	杭州鴻雁電器有限公司 Hangzhou Honyar Electrical Co., Ltd.	43,091.76	215.46		
小計 Subtotal		6,926,148.93	430,724.52	10,382,011.32	448,003.83
預付款項 Advances paid	Sumitomo Electric Asia Ltd.	1,333,463.72		2,142,188.56	
	中國普天信息產業股份有限公司 China Potevio Company Limited	78,300.00			
	杭州鴻雁工貿有限公司 Hangzhou Honyar Trade Co., Ltd.	3,866,665.14		9,009,887.98	
小計 Subtotal		5,278,428.86		11,152,076.54	
其他應收款 Other receivables	中國普天信息產業股份有限公司 China Potevio Company Limited	1,630,942.76	8,154.71	1,680,942.76	8,404.71
	成都八達接插件有限公司 Chengdu Bada Connector Co., Ltd.	1,428,688.71	7,143.44	1,336,288.87	6,681.45
	成都黃石雙峰電纜有限公司 Chengdu Huangshishuangfeng Cable Co., Ltd.			236,822.86	1,184.11
	成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	8,770.82	43.85	93,260.79	466.30
	普天智能照明研究院有限公司 Putian Intelligent Lighting Research Institute Co., Ltd.			100,000.00	500.00
	普天法爾勝光通信有限公司 Putian Fasten Cable Telecommunication Co., Ltd.	1,395,213.30	6,976.07	671,778.78	3,358.90
	中國普天信息產業集團有限公司 China Potevio Company Limited			3,470,000.00	17,350.00
小計 Subtotal		4,463,615.59	22,318.07	7,589,094.06	37,945.47

十、關聯方及關聯交易(續)

(三) 關聯方應收應付款項(續)

2. 應付關聯方款項

項目名稱 Items	關聯方 Related parties	期末數 Closing balance	期初數 Opening balance
應付賬款 Accounts payable	成都八達連接插件有限公司 Chengdu Bada Connector Co., Ltd.	4,419,268.16	4,510,433.34
	成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	901,501.59	
	Sumitomo Electric Asia Ltd. Sumitomo Electric Asia Ltd.	29,076,603.64	29,241,458.29
	杭州鴻雁線纜有限公司 Hangzhou Honyar Electrical Co., Ltd.		106,893.69
	杭州鴻雁電器有限公司 Hangzhou Honyar Electrical Co., Ltd.	289,908.93	289,908.93
	杭州鴻雁工貿有限公司 Hangzhou Honyar Trade Co., Ltd.	3,039,256.59	2,175,020.99
	成都黃石雙峰電纜有限公司 Chengdu Huangshishuangfeng Cable Co., Ltd.	4,120,289.26	4,690,289.26
		<u>41,846,828.17</u>	<u>41,014,004.50</u>
小計 Subtotal			
其他應付款 Other payables	日本住友電氣工業株式会社 Sumitomo Electric Industries Ltd.	43,497.07	139,139.59
	成都月欣通信材料有限公司 Chengdu Yuexin Telecommunications Materials Co., Ltd.	100,000.00	100,000.00
	普天智能照明研究院有限公司 Putian Intelligent Lighting Research Institute Co., Ltd.		
	杭州鴻雁電器有限公司 Hangzhou Honyar Electrical Co., Ltd.	43,010.94	1,727,168.49
	成都八達連接插件有限公司 Chengdu Bada Connector Co., Ltd.	58,716.00	58,716.00
	中國普天信息產業集團有限公司 China Potevio Company Limited		18,660,000.00
		<u>245,224.01</u>	<u>20,685,024.08</u>
小計 Subtotal			

十一、承諾及或有事項

截至資產負債表日，本公司不存在需要披露的重要承諾事項及或有事項。

十二、資產負債表日後事項

截至本財務報表批准報出日，本公司不存在需要披露的重要資產負債表日後事項。

X. Related party relationships and transactions (Continued)

(III) Balance due to or from related parties (Continued)

2. Balance due to related parties

XI. Commitments and contingencies

As of the balance sheet date, the company does not have any important commitments that need to be disclosed.

XII. Events after the balance sheet date

As of the balance sheet date, the company has no contingent events that need to be disclosed.

十三、其他重要事項

(一) 分部信息

1. 確定報告分部考慮的因素

公司以內部組織結構、管理要求、內部報告制度等為依據確定報告分部，並以產品分部為基礎確定報告分部。

2. 報告分部的財務信息

XIII. Other significant events

(I) Segment information

1. Determine the factors considered in the reporting segment

The company determines the report segment based on internal organizational structure, management requirements, internal reporting system, etc., and determines the report segment based on the product segment.

2. Reporting segment financial information

項目	Items	本期數/期末數 Closing balance/current period cumulative		
		銅纜及相關產品 Copper cable and related products	光通信產品 Optical communication products	電線套管及 相關產品 Cable conduct and related products
主營業務收入	Main operation revenue	139,587,545.47	96,602,987.31	244,923.76
主營業務成本	Cost of main operation	135,534,268.49	98,019,071.28	673,625.85
資產減值損失	Assets impairment loss		-4,844,244.84	
信用減值損失	Credit impairment loss	4,013,212.39	-26,842.88	1,862,414.54
資產總額	Total assets	986,564,224.65	327,607,296.64	90,229,008.75
負債總額	Total liabilities	109,092,907.73	39,960,378.98	69,265,768.42

項目	Items	本期數/期末數 Closing balance/current period cumulative		
		鋁桿及相關產品 Aluminum rod and related products	分部間抵銷 Inter- segment offsetting	合計 Total
主營業務收入	Main operation revenue		6,587,561.00	229,847,895.54
主營業務成本	Cost of main operation		9,468,640.21	224,758,325.41
資產減值損失	Assets impairment loss			-4,844,244.84
信用減值損失	Credit impairment loss	-235,638.75	-53,112.97	5,666,258.27
資產總額	Total assets		227,358,180.61	1,177,042,349.43
負債總額	Total liabilities		47,947,870.86	170,371,184.27

十三、其他重要事項(續)

(一) 分部信息(續)

2. 報告分部的財務信息(續)

XIII. Other significant events (Continued)

(I) Segment information (Continued)

2. Reporting segment financial information (Continued)

項目	Items	上年同期數/期初數 Opening balance/preceding period comparative		
		銅纜及相關產品 Copper cable and related products	光通信產品 Optical communication products	電線套管及相關產品 Cable conduct and related products
主營業務收入	Main operation revenue	113,379,924.44	189,971,675.36	327,014.90
主營業務成本	Cost of main operation	111,224,906.35	100,951,578.50	527,861.57
資產減值損失	Assets impairment loss			-1,817,206.97
信用減值損失	Credit impairment loss	-2,193,843.44		-80,187.30
資產總額	Total assets	1,040,645,141.04	423,755,900.77	96,424,397.11
負債總額	Total liabilities	160,958,388.31	55,364,577.23	82,569,301.43

項目	Items	上年同期數/期初數 Opening balance/preceding period comparative		
		鋁桿及相關產品 Aluminum rod and related products	分部間抵銷 Inter-segment offsetting	合計 Total
主營業務收入	Main operation revenue	34,584.44	9,762,016.04	293,951,183.10
主營業務成本	Cost of main operation	36,206.56	13,661,415.70	199,079,137.28
資產減值損失	Assets impairment loss			-1,817,206.97
信用減值損失	Credit impairment loss	-2,520.19		-2,276,550.93
資產總額	Total assets	10,764,570.43	236,733,767.75	1,334,856,241.60
負債總額	Total liabilities	8,567,660.51	57,112,121.08	250,347,806.40

十三、其他重要事項(續)
(二) 其他財務信息

XIII. Other significant events (Continued)
(II) Other financial information

項目	Items	期末數		期初數	
		Closing balance		Opening balance	
		合併	母公司	合併	母公司
		Consolidation	parent company	Consolidation	parent company
流動資產淨值	Net current assets	628,083,389.69	385,692,470.42	656,734,343.93	356,912,715.71
總資產減流動負債	Total assets less current liabilities	1,072,583,593.63	867,327,359.23	1,112,807,234.62	849,614,730.19

十四、母公司財務報表主要項目註釋

XIV. Notes to items of parent company financial statements

(一) 母公司資產負債表項目註釋

(I) Notes to items of parent company balance sheet

1. 應收賬款

1. Accounts receivable

(1) 明細情況

(1) Details

1) 類別明細情況

1) Details on categories

種類	Categories	期末數				賬面價值
		Closing balance				
		賬面餘額		壞賬準備		
		金額	比例(%)	金額	計提比例(%)	
		Amount	% to total	Amount	% to total	Carrying amount
單項計提壞賬準備	Receivables with provision made on an individual basis	22,000,292.36	17.33	22,000,292.36	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	104,972,809.34	82.67	27,675,926.14	26.36	77,296,883.20
合計	Total	126,973,101.70	100.00	49,676,218.50	39.12	77,296,883.20

種類	Categories	期初數				賬面價值
		Opening balance				
		賬面餘額		壞賬準備		
		金額	比例(%)	金額	計提比例(%)	
		Amount	% to total	Amount	% to total	Carrying amount
單項計提壞賬準備	Receivables with provision made on an individual basis	21,998,340.36	15.63	21,998,340.36	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	118,747,243.27	84.37	31,912,150.43	26.87	86,835,092.84
合計	Total	140,745,583.63	100.00	53,910,490.79	38.30	86,835,092.84

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

1. 應收賬款(續)

(1) 明細情況(續)

2) 單項計提壞賬準備的應收賬款

單位名稱 Debtors	賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例(% Provision proportion (%)	計提理由 Reasons for provision made
應收賬款 Accounts receivable				
東方電氣新能源設備 (杭州)有限公司 Dongfang Electric New Energy Equipment (Hangzhou) Co., Ltd.	2,580,313.34	2,580,313.34	100.00	正在進行破產清算， 預計無法收回 Liquidation procedures in process not expect to be collected
KABKableprektionAB KABKableprektionAB	2,058,597.74	2,058,597.74	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
瀋陽亨元達通訊器材 有限公司 Shenyang Hengyuanda Communication Equipment Co., Ltd.	1,621,814.62	1,621,814.62	100.00	被吊銷，預計無法收回 revoked, not expect to be collected
川東機電公司 Chuandong Electrical and Mechanical Company	1,606,692.41	1,606,692.41	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
烏市志達電子有限 公司 Wushi Zhida Electronics Co., Ltd.	1,344,969.65	1,344,969.65	100.00	被吊銷，預計無法收回 revoked, not expect to be collected
中國郵電器材公司中南公司 China Postal and Telecommunications Appliances Zhongnan Company	1,116,797.27	1,116,797.27	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
河南清豐縣工商聯貿公司 Henan Qingfeng Xian Industry and Commerce Co., Ltd.	1,007,986.64	1,007,986.64	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
成都市光通信網絡發展有限公司 Chengdu Optical Communication internet development Co., Ltd.	847,136.75	847,136.75	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
四川新龍網絡科技公司 Sichuan Xinlong Network Technology Company	767,402.64	767,402.64	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
深圳市盟立電子有限公司 Shenzhen Mengli Electronics Co., Ltd.	616,075.20	616,075.20	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
青羊電視台 Qingyang television	609,572.00	609,572.00	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
大元新材料貿易公司 Dayuan New Materials Trading Company	592,065.60	592,065.60	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
其他 Others	7,230,868.50	7,230,868.50	100.00	賬齡較長，預計無法收回 Aged receivables, not expected to be recovered
小計 Subtotal	22,000,292.36	22,000,292.36	100.00	

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

1. Accounts receivable (Continued)

(1) Details (Continued)

2) Accounts receivable with provision made on an individual basis

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

1. 應收賬款(續)

(1) 明細情況(續)

- 3) 應收賬款非關聯方組合中，採用賬齡損失率對照表計提壞賬準備的應收賬款

賬齡	Ages	期末數 Closing balance		
		賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例 (%) Provision proportion (%)
1年以內(含，下同)	Within 1 year	73,145,523.69	5,130,306.48	7.01
1-2年	1-2 years	5,174,237.77	2,558,660.58	49.45
2-3年	2-3 years	502,384.52	371,312.40	73.91
3年以上	Over 3 years	21,497,013.86	19,592,378.43	91.14
小計	Subtotal	100,319,159.84	27,652,657.89	27.56

- 4) 應收賬款關聯方組合中，採用賬齡損失率對照表計提壞賬準備的應收賬款

賬齡	Ages	期末數 Closing balance		
		賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例 (%) Provision proportion (%)
1年以內(含，下同)	Within 1 year	4,653,649.50	23,268.25	0.50
小計	Total	4,653,649.50	23,268.25	0.50

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

1. Accounts receivable (Continued)

(1) Details (Continued)

- 3) In non-related party portfolios, accounts receivable with provision for bad debts made on a collective basis based on the comparison table of expected credit loss table.

- 4) In Related party portfolios, accounts receivable with provision made on a collective basis based on the comparison table of expected credit loss rate

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

1. 應收賬款(續)

(2) 賬齡分析

賬齡	Ages	期末數 Closing balance		
		賬面餘額 Book balance	壞賬準備 Provision for bad debts	計提比例 (%) Provision proportion (%)
1年以內	Within 1 year	77,799,173.19	5,153,574.73	6.62
1-2年	1-2 years	5,174,237.77	2,558,660.58	49.45
2-3年	2-3 years	502,384.52	371,312.40	73.91
3年以上	Over 3 years	43,497,306.22	41,592,670.79	95.62
合計	Subtotal	126,973,101.70	49,676,218.50	39.12

本公司授予客戶的信貸期一般為約1-12個月。票據一般於出票日起6個月內到期。逾期應收欠款由管理層定期審閱。

The credit terms granted to customers are generally 1 to 12 months. Notes usually come due within 6 months since the date of issue. Accounts receivable that past due are reviewed by Management on a regular basis

(3) 壞賬準備變動情況

項目	Items	期初數 Opening balance	本期增加 Increase			本期減少 Decrease			期末數 Closing balance
			計提 Provision made	收回 Provision collected	其他 Others	轉回 Provision reversed	核銷 Provision written off	其他 Others	
應收賬款	Accounts receivable	53,910,490.79	-4,234,272.29						49,676,218.50
小計	Subtotal	53,910,490.79	-4,234,272.29						49,676,218.50

(3) Changes in provision for bad debts

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

1. Accounts receivable (Continued)

(2) Age analysis

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

1. 應收賬款(續)

(4) 應收賬款金額前5名情況

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

1. Accounts receivable (Continued)

(4) Details of the top 5 debtors

單位名稱		賬面餘額	佔應收賬款 餘額的比例(%) Proportion to the total balance of accounts receivable (%)	壞賬準備 Provision for bad debts
Debtors		Book balance		
深圳市中興康訊電子 有限公司	Shenzhen Zhongxing Kangxun Electronics Co., Ltd.	44,960,690.67	35.41	3,111,279.79
中車株洲電力機車 有限公司	CRRC Zhuzhou Electric Locomotive Co., Ltd.	8,347,674.36	6.57	577,659.07
株洲中車時代電氣股份 有限公司	Zhuzhou CRRC Times Electric Company Limited	4,013,098.71	3.16	85,479.00
成都普天新材料 有限公司	Chengdu PUTIAN New Material Co., Ltd.	2,986,632.24	2.35	14,933.16
中車資陽機車 有限公司	CRRC Ziyang Locomotive Co., Ltd.	2,731,295.51	2.15	189,005.65
小計	Subtotal	63,039,391.49	49.64	3,978,356.67

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

2. 其他應收款

(1) 明細情況

1) 類別明細情況

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

2. Other receivables

(1) Details

1) Details on categories

種類	Categories	期末數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		金額	比例(%)	金額	計提比例(%)	
		Amount	% to total	Amount	Provision proportion (%)	
單項計提壞賬準備	Receivables with provision made on an individual basis	4,320,646.95	6.76	4,320,646.95	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	59,616,088.92	93.24	23,348,533.34	39.16	36,267,555.58
合計	Total	63,936,735.87	100.00	27,669,180.29	43.28	36,267,555.58

種類	Categories	期初數				賬面價值 Carrying amount
		賬面餘額		壞賬準備		
		金額	比例(%)	金額	計提比例(%)	
		Amount	% to total	Amount	Provision proportion (%)	
單項計提壞賬準備	Receivables with provision made on an individual basis	4,320,646.95	6.92	4,320,646.95	100.00	
按組合計提壞賬準備	Receivables with provision made on a collective basis	58,099,253.34	93.08	23,340,949.17	40.17	34,758,304.17
合計	Total	62,419,900.29	100.00	27,661,596.12	44.32	34,758,304.17

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

2. 其他應收款(續)

(1) 明細情況(續)

- 2) 期末單項計提壞賬準備的其他應收款

單位名稱		賬面餘額	壞賬準備	計提比例(%)	計提理由
Debtors		Book balance	Provision for bad debts	Provision proportion (%)	Reasons for provision made
四川天信投資集團有限公司	Sichuan Tianxin Investment Group Co., Ltd.	500,000.00	500,000.00	100.00	賬齡較長，無法收回 Aged receivables, not expect to be recovered
成都皮克電源有限公司	Chengdu Pike Power Co., Ltd.	248,940.91	248,940.91	100.00	賬齡較長，無法收回 Aged receivables, not expect to be recovered
夏查德	XIACHADE	3,000,000.00	3,000,000.00	100.00	賬齡較長，無法收回 Aged receivables, not expect to be recovered
其他	others	571,706.04	571,706.04	100.00	賬齡較長，無法收回 Aged receivables, not expect to be recovered
小計	Subtotal	4,320,646.95	4,320,646.95	100.00	

- 3) 採用組合計提壞賬準備的其他應收款

組合名稱	Portfolios	期末數		
		賬面餘額	壞賬準備	計提比例(%)
		Book balance	Provision for bad debts	Provision proportion (%)
租賃應收款	Lease receivable	3,269,173.15	16,345.87	0.50
押金、備用金、保證金	Deposit, petty cash, deposit as security	4,899,324.75	4,799,824.75	97.97
關聯方	related party	31,903,169.67	159,515.84	0.50
其他往來	Others	19,544,421.35	18,372,846.88	94.01
小計	Subtotal	59,616,088.92	23,348,533.34	39.16

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

2. Other receivables (Continued)

(1) Details (Continued)

- 2) Other receivables with provision made on an individual basis

- 3) Other receivables with provision made on a collective basis

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

2. 其他應收款(續)

(2) 壞賬準備變動情況

項目	Items	期初數 Opening balance	本期增加 Increase			本期減少 Decrease			期末數 Closing balance
			計提 Provision made	收回 Provision collected	其他 Others	轉回 Provision reversed	核銷 Provision written off	其他 Others	
其他應收款	Other receivables	27,661,596.12	7,584.17						27,669,180.29
小計	Subtotal	27,661,596.12	7,584.17						27,669,180.29

(3) 其他應收款款項性質分類情況

(3) Other receivables categorized by nature

款項性質	Nature	期末數 closing balance	期初數 opening balance
押金、備用金、保證金	Deposit, petty cash, deposit as security	5,557,457.14	5,558,718.92
應收租金	Lease receivable	3,269,173.15	3,126,852.39
長期資產處置款	Long-term asset disposal	1,374,780.00	1,474,780.00
應收暫付款	Temporary advance payment receivable	53,735,325.58	48,789,548.98
政府補助款	government subsidies		3,470,000.00
合計	Total	63,936,735.87	62,419,900.29

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

2. Other receivables (Continued)

(2) Changes in provision for bad debts

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

2. 其他應收款(續)

(4) 其他應收款金額前5名情況

單位名稱	款項性質	賬面餘額	賬齡	佔其他應收款 餘額的比例(%)	壞賬準備
Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
成都中菱無線通信電纜有限公司	拆借款、應收暫付款	29,070,496.84	1年以內、 1-2年、2-3年	45.47	145,352.48
Chengdu Zhongling Radio Communications Co., Ltd.	Cash on call, temporary payment receivable		Less than 1 year、 1-2year, 2-3 years		
塔子山材料廠	應收暫付款	8,391,138.00	5年以上	13.12	8,391,138.00
Tazishan Material Factory	Temporary payment receivable		Over 5 years		
天韻科技(蘇州)有限公司	押金保證金	4,786,324.75	5年以上	7.49	4,786,324.75
Tianyun Technology (Suzhou) Co., Ltd.	Deposit as security		Over 5 years		
深圳富璋實業有限公司	應收暫付款	3,566,915.53	5年以上	5.58	3,566,915.53
Shenzhen Fuyu Industrial Co., Ltd.	Temporary payment receivable		Over 5 years		
成都蘇試廣博環境可靠性技術 有限公司	應收租金水電	1,898,913.45	1年以內	2.97	9,494.57
Chengdu Sushu Guangbo Environment Reliability Technology Co., Ltd	Rent and bills receivables		Less than 1 year		
小計	Subtotal	47,713,788.57		74.63	16,899,225.33

3. 長期股權投資

(1) 明細情況

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

2. Other receivables (Continued)

(4) Details of the top 5 debtors

3. Long-term equity investments

(1) Details

項目	Items	期末數 Closing balance			期初數 Opening balance		
		賬面餘額 Book balance	減值準備 Provision for impairment	賬面價值 Carrying amount	賬面餘額 Book balance	減值準備 Provision for impairment	賬面價值 Carrying amount
對子公司投資	Investments in subsidiaries	177,640,969.81		177,640,969.81	185,640,969.81	7,480,000.00	178,160,969.81
對聯營、合營 企業投資	Investments in associates and joint ventures	123,974,481.13	125,903.35	123,848,577.78	129,395,106.16	125,903.35	129,269,202.81
合計	Total	301,615,450.94	125,903.35	301,489,547.59	315,036,075.97	7,605,903.35	307,430,172.62

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

3. 長期股權投資(續)

(2) 對子公司投資

被投資單位	Investees	期初數	本期增加	本期減少	期末數	本期計提 減值準備	減值準備 期末數
		Opening balance	Increase	Decrease	Closing balance	Provision made for impairment in current period	Impairment provision at the end of current period
成都普天新材料有限公司	Chengdu PUTIAN New Material Co., Ltd.	34,513,376.15			34,513,376.15		
成都中菱無線通信電纜 有限公司	Chengdu Zhongling Radio Communications Co., Ltd.	72,702,773.95			72,702,773.95		
成都中住光纖有限公司	Chengdu SEI Optical Fiber Co., Ltd.	70,424,819.71			70,424,819.71		
重慶普泰峰鋁業有限公司	Chongqing Putaifeng Aluminium Co., Ltd.	8,000,000.00		8,000,000.00			
小計	Subtotal	185,640,969.81		8,000,000.00	177,640,969.81		

(3) 對聯營企業投資

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

3. Long-term equity investments (Continued)

(2) Investments in subsidiaries

(3) Investment in associates

被投資單位	Investees	期初數	追加投資	減少投資	本期增減變動 Increase/Decrease	其他綜合 收益調整
		Opening balance	Investments increased	Investments decreased	權益法下確認 的投資損益 Investment income recognized under equity method	Adjustment in other comprehensive income
成都電纜材料廠	Chengdu Telecommunications Cable Factory	125,903.35				
成都八連接插件有限公司	Chengdu Bada Connector Co., Ltd.	4,732,379.12			517,555.04	
成都月欣通信材料 有限公司	Chengdu Yuexin Communication Materials Co., Ltd.	638,416.68			-284,125.05	
普天法爾勝光通信 有限公司	Putian Fasten Cable Telecommunication Co., Ltd.	123,898,407.01			-5,654,055.02	
小計	Subtotal	129,395,106.16			-5,420,625.03	

十四、母公司財務報表主要項目註釋(續)

(一) 母公司資產負債表項目註釋(續)

3. 長期股權投資(續)

(3) 對聯營企業投資(續)

被投資單位	Investees	本期增減變動				期末數	減值準備 期末餘額
		其他權益變動	宣告發放現金 股利或利潤	計提減值準備	其他		
		Changes in other equity	Cash dividend/ profit declared for distribution	Provision for impairment	Others	Closing balance	Closing balance of provision for impairment
成都電纜材料廠	Chengdu Telecommunications Cable Factory					125,903.35	125,903.35
成都八達連接件 有限公司	Chengdu Bada Connector Co., Ltd.					5,249,934.16	
成都月欣通信材料 有限公司	Chengdu Yuexin Communication Materials Co., Ltd.					354,291.63	
普天法爾勝光通信 有限公司	Putian Fasten Cable Telecommunication Co., Ltd.					118,244,351.99	
小計	Subtotal					123,974,481.13	125,903.35

(二) 母公司利潤表項目註釋

1. 營業收入/營業成本

(1) 明細情況

項目	Items	本期數		上年同期數	
		收入	成本	收入	成本
		Revenue	Cost	Revenue	Cost
主營業務收入	Main operations	122,526,624.92	119,252,004.84	92,200,654.42	89,851,579.58
其他業務收入	Other operations	18,713,315.65	10,737,779.79	17,013,077.95	9,303,794.09
合計	Total	141,239,940.57	129,989,784.63	109,213,732.37	99,155,373.67

XIV. Notes to items of parent company financial statements (Continued)

(I) Notes to items of parent company balance sheet (Continued)

3. Long-term equity investments (Continued)

(3) Investment in associates (Continued)

十四、母公司財務報表主要項目註釋(續)

(二) 母公司利潤表項目註釋(續)

1. 營業收入/營業成本(續)

(2) 收入按主要類別的分解信息

報告分部	Segment	銅纜及相關產品 Copper cable and related products	小計 Subtotal
主要產品類型	Main product categories		
軌道纜	Track cable	14,513,474.56	14,513,474.56
組件加工及組件貿易	Component processing and component trade	101,220,693.62	101,220,693.62
電器設備	electrical equipment	6,792,456.74	6,792,456.74
租賃	lease	11,540,252.25	11,540,252.25
其他	others	7,173,063.40	7,173,063.40
小計	Subtotal	141,239,940.57	141,239,940.57
收入確認時間	Revenue recognition time		
商品(在某一時點轉讓)	Goods (transferred at a point in time)	129,699,688.32	129,699,688.32
服務(在某一時段內提供)	Services (rendered over time)	11,540,252.25	11,540,252.25
小計	Subtotal	141,239,940.57	141,239,940.57

(3) 在本期確認的包括在合同負債期初賬面價值中的收入為人民幣1,358,468.20元。

2. 研發費用

XIV. Notes to items of parent company financial statements (Continued)

(II) Notes to items of the parent company income statement (Continued)

1. Operating revenue/cost (Continued)

(2) Revenue by main categories

(3) The income recognized in the current period including the book value at the beginning of the contract liability period was RMB1,358,468.20 Yuan.

2. R&D expenses

項目	Items	本期數 Current period cumulative	上期發生額 Preceding period comparative
人工成本	Labour cost	908,601.44	501,567.63
其中：工資	include: Wage and salary	662,129.59	363,492.33
福利費	Benefits		4,612.50
社會保險	Social insurance	233,229.26	126,192.95
其他	others	13,242.59	7,269.85
固定資產折舊	Fixed assets depreciation	93,163.95	126,609.36
其他	others	2,947.40	22,804.49
合計	Total	1,004,712.79	650,981.48

十四、母公司財務報表主要項目註釋(續)

(二) 母公司利潤表項目註釋(續)

3. 投資收益

項目	Items	本期數 Current period cumulative	上年同期數 Preceding period comparative
權益法核算的長期股權 投資收益	Investment income from long-term equity investments under equity method	-5,420,625.03	2,994,914.85
成本法核算的長期股權 投資收益	Investment income from long-term equity investments under cost method	24,000,000.00	
處置長期股權投資產生的 投資收益	Investment income from disposal of long-term equity investment	-516,073.61	
合計	Total	18,063,301.36	2,994,914.85

十五、其他補充資料

(一) 非經常性損益

XIV. Notes to items of parent company financial statements (Continued)

(II) Notes to items of the parent company income statement (Continued)

3. Investment income

XV. Other supplementary information

(I) Non-recurring profit or loss

項目	Items	金額 Amount	說明 Remarks
非流動性資產處置損益，包括 已計提資產減值準備的沖銷部分	Gains on disposal of non-current assets, including written-off of provision for impairment	26,335.95	
計入當期損益的政府補助 (與公司正常經營業務密切相關， 符合國家政策規定、按照 一定標準定額或定量持續 享受的政府補助除外)	Government grant included in profit or loss (excluding those closely related to operating activities, or regular government grants)	2,542,601.51	
除上述各項之外的其他營業外 收入和支出	Other non-operating revenue or expenditures	-118,900.55	
小計	Subtotal	2,450,036.91	
減：企業所得稅影響數 (所得稅減少以「-」表示)	Less: enterprise income tax affected		
少數股東權益影響額(稅後)	Non-controlling interest affected (after tax)	71,755.92	
歸屬於母公司所有者的非經常性 損益淨額	Net non-recurring profit or loss attributable to shareholders of the parent company	2,378,280.99	

十五、其他補充資料(續)

(二) 淨資產收益率及每股收益

1. 明細情況

XV. Other supplementary information (Continued)

(II) RONA and EPS

1. Details

報告期利潤	Profit of the reporting period	加權平均淨 資產收益率(%) Weighted average RONA (%)	每股收益(元/股) EPS (yuan/share)	
			基本每股收益 Basic EPS	稀釋每股收益 Diluted EPS
歸屬於公司普通股股東的 淨利潤	Net profit attributable to shareholders of ordinary shares	-1.86	-0.04	-0.04
扣除非經常性損益後歸屬 於公司普通股股東的 淨利潤	Net profit attributable to shareholders of ordinary shares after deducting non-recurring profit or loss	-2.12	-0.05	-0.05

十五、其他補充資料(續)

(二) 淨資產收益率及每股收益(續)

2. 加權平均淨資產收益率的計算過程

XV. Other supplementary information (Continued)

(II) RONA and EPS (Continued)

2. Calculation process of weighted average RONA

項目	序號	本期數
Items	Symbols	Current period cumulative
歸屬於公司普通股股東的淨利潤 Net profit attributable to shareholders of ordinary shares	A	-16,706,521.84
非經常性損益 Non-recurring profit or loss	B	2,378,280.99
扣除非經常性損益後的歸屬於公司普通股股東的淨利潤 Net profit attributable to shareholders of ordinary shares after deducting non-recurring profit or loss	C=A-B	-19,084,802.83
歸屬於公司普通股股東的期初淨資產 Opening balance of net assets attributable to shareholders of ordinary shares	D	908,061,726.95
發行新股或債轉股等新增的、歸屬於公司普通股股東的淨資產 Net assets attributable to shareholders of ordinary shares increased due to offering of new shares or conversion of debts into shares	E	
新增淨資產次月起至報告期期末的累計月數 Number of months counting from the next month when the net assets were increased to the end of the reporting period	F	
回購或現金分紅等減少的、歸屬於公司普通股股東的淨資產 Net assets attributable to shareholders of ordinary shares decreased due to share repurchase or cash dividends appropriation	G	
減少淨資產次月起至報告期期末的累計月數 Number of months counting from the next month when the net assets were decreased to the end of the reporting period	H	
其他 Others		
指定為以公允價值計量且其變動計入其他綜合收益的權益 Equity in fair value through other comprehensive income	I1	257,193.00
增減淨資產次月起至報告期期末的累計月數 Number of months counting from the next month when other net assets were increased or decreased to the end of the reporting period	J1	3.00
收購少數股東權益導致的資本公積變動 Change on capital reserve caused by acquire from minority shareholder interest	I2	
增減淨資產次月起至報告期期末的累計月數 Number of months counting from the next month when other net assets were increased or decreased to the end of the reporting period	J2	
報告期月份數 Number of months in the reporting period	K	6.00
加權平均淨資產 Weighted average net assets	$L = \frac{D+A/2+E \pm J}{K}$	899,837,062.53
加權平均淨資產收益率 Weighted average RONA	$M = A/L$	-1.86
扣除非經常損益加權平均淨資產收益率 Weighted average RONA after deducting non-recurring profit or loss	$N = C/L$	-2.12

十五、其他補充資料(續)

(二) 淨資產收益率及每股收益(續)

3. 基本每股收益和稀釋每股收益的計算過程

(1) 基本每股收益的計算過程

項目	序號	本期數 Current period cumulative
Items	Symbols	
歸屬於公司普通股股東的淨利潤 Net profit attributable to shareholders of ordinary shares	A	-16,706,521.84
非經常性損益 Non-recurring profit or loss	B	2,378,280.99
扣除非經常性損益後的歸屬於公司普通股股東的淨利潤 Net profit attributable to shareholders of ordinary shares after deducting non-recurring profit or loss	C=A-B	-19,084,802.83
期初股份總數 Opening balance of total shares	D	400,000,000.00
因公積金轉增股本或股票股利分配等增加股份數 Number of shares increased due to conversion of reserve to share capital or share dividend appropriation	E	
發行新股或債轉股等增加股份數 Number of shares increased due to offering of new shares or conversion of debts into shares	F	
增加股份次月起至報告期期末的累計月數 Number of months counting from the next month when the share was increased to the end of the reporting period	G	
因回購等減少股份數 Number of shares decreased due to share repurchase	H	
減少股份次月起至報告期期末的累計月數 Number of months counting from the next month when the share was decreased to the end of the reporting period	I	
報告期縮股數 Number of shares decreased in the reporting period	J	
報告期月份數 Number of months in the reporting period	K	6.00
發行在外的普通股加權平均數 Weighted average of outstanding ordinary shares	$L=D+E+F \times G / (K-H \times I) / K - J$	400,000,000.00
基本每股收益 Basic EPS	$M=A/L$	-0.04
扣除非經常損益基本每股收益 Basic EPS after deducting non-recurring profit or loss	$N=C/L$	-0.05

(2) 稀釋每股收益的計算過程

稀釋每股收益的計算過程與基本每股收益的計算過程相同。

XV. Other supplementary information (Continued)

(II) RONA and EPS (Continued)

3. Calculation process of basic EPS and diluted EPS

(1) Calculation process of basic EPS

(2) Calculation process of diluted EPS

Calculation process of diluted EPS is same as basic EPS.

成都普天電纜股份有限公司

二零一九年八月二十一日

Chengdu PUTIAN Telecommunications Cable Company
Limited

21st August 2019

Potevio 中国普天

成都普天電纜股份有限公司
CHENGDU PUTIAN TELECOMMUNICATIONS
CABLE COMPANY LIMITED