



CHINA LEON INSPECTION HOLDING LIMITED

中国力鸿检验控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號：1586

Interim Report
2019
中期報告

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Definitions

釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

於本中期報告內，除文義另有所指外，下列詞彙具有以下涵義：

“Audit Committee” 「審核委員會」	the audit committee of the Company 本公司的審核委員會
“Board of Directors” or “Board” 「董事會」	the board of Directors 董事會
“CEO” 「行政總裁」	the chief executive officer of the Company 本公司的行政總裁
“China” or “PRC” 「中國」	the People’s Republic of China 中華人民共和國
“Company”, “our Company”, “Group”, “our Group”, “China Leon”, “we” or “us” 「本公司」、「本集團」、「中國力鴻」 或「我們」	China Leon Inspection Holding Limited (中國力鴻檢驗控股有限公司), an exempted company incorporated under the laws of the Cayman Islands with limited liability on 29 July 2015 and, except where the context indicated otherwise, its subsidiaries 中國力鴻檢驗控股有限公司，一家於2015年7月29日根據開曼群島法律註冊成立的獲豁免有限責任公司及(除文義另有所指外)其附屬公司
“Director(s)” 「董事」	the director(s) of the Company 本公司董事
“HK\$” 「港元」	Hong Kong dollars, the lawful currency of Hong Kong 香港法定貨幣港元
“IPO” 「首次公开发售」	the Company’s initial public offering of its Shares 本公司首次公开发售其股份
“Listing Rules” 「《上市規則》」	the Rules Governing the Listing of Securities on the Stock Exchange 《聯交所證券上市規則》
“Model Code” 「《標準守則》」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 《上市規則》附錄10所載之「《上市發行人董事進行證券交易的標準守則》」
“Period” 「本期間」	the six months ended 30 June 2019 截至2019年6月30日止六個月
“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 中國的法定貨幣人民幣

Definitions

釋義

“SFO” [《證券及期貨條例》]	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 香港法例第571章《證券及期貨條例》，經不時修訂、補充或以其他方式修改
“Share Option Scheme” [購股權計劃]	the share option scheme approved and adopted by the Company at the annual general meeting held on 5 May 2017 本公司於2017年5月5日舉行的股東週年大會上批准及採納的購股權計劃
“Share(s)” [股份]	the ordinary share(s) of par value US\$0.00005 each in the issued share capital of the Company 本公司已發行股本中每股面值0.00005美元的普通股
“Shareholder(s)” [股東]	the holder(s) of the Shares 股份持有人
“Stock Exchange” [聯交所]	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“%” [%]	per cent. 百分比

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. LI Xiangli (*Chairman and CEO*)
Ms. ZHANG Aiyong (*Vice President*)
Mr. LIU Yi (*Vice President*)
Mr. YANG Rongbing (*Vice Chairman*)

Non-executive Director

Mr. WANG Gang

Independent Non-executive Directors

Mr. WANG Zichen
Mr. ZHAO Hong
Mr. LIU Hoi Keung

COMPANY SECRETARY

Mr. CHAN Oi Fat

AUTHORISED REPRESENTATIVES

Mr. LI Xiangli
Mr. CHAN Oi Fat

AUDIT COMMITTEE

Mr. LIU Hoi Keung (*Chairman*)
Mr. WANG Zichen
Mr. ZHAO Hong

REMUNERATION COMMITTEE

Mr. ZHAO Hong (*Chairman*)
Ms. ZHANG Aiyong
Mr. WANG Zichen

NOMINATION COMMITTEE

Mr. LI Xiangli (*Chairman*)
Mr. ZHAO Hong
Mr. WANG Zichen

REGISTERED OFFICE

Clifton House
75 Fort Street
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

董事會

執行董事

李向利先生 (*主席兼行政總裁*)
張愛英女士 (*副總裁*)
劉翊先生 (*副總裁*)
楊榮兵先生 (*副主席*)

非執行董事

王綱先生

獨立非執行董事

王梓臣先生
趙虹先生
廖開強先生

公司秘書

陳愛發先生

授權代表

李向利先生
陳愛發先生

審核委員會

廖開強先生 (*主席*)
王梓臣先生
趙虹先生

薪酬委員會

趙虹先生 (*主席*)
張愛英女士
王梓臣先生

提名委員會

李向利先生 (*主席*)
趙虹先生
王梓臣先生

註冊辦事處

Clifton House
75 Fort Street
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

Building No. 78
Zhuyuan Road
No. 12 District
Tianzhu Free Trade Zone
Beijing, China

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit F, 16/F, Neich Tower
128 Gloucester Road
Wan Chai, Hong Kong

PRINCIPAL BANKER

China Construction Bank Jing'an Zhuang Sub-branch
Building 6, Time International Building
Courtyard 6, Shuguang West Lane
Chaoyang District
Beijing, China

HONG KONG LEGAL ADVISOR

Michael Li & Co.
19/F Prosperity Tower
39 Queen's Road Central
Central, Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Estera Trust (Cayman) Limited
Clifton House, 75 Fort Street
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17/F Hopewell Centre
183 Queen's Road East
Wan Chai, Hong Kong

中國總部及主要營業地點

中國北京
天竺綜合保稅區
竺園路
12號院
78號樓

香港主要營業地點

香港灣仔
告士打道128號
祥豐大廈16樓F室

主要銀行

中國建設銀行靜安莊支行
中國北京
朝陽區
曙光西里6號院
時間國際大廈6號樓

香港法律顧問

李智聰律師事務所
香港中環
皇后大道中39號
豐盛創建大廈19樓

主要股份過戶登記處

Estera Trust (Cayman) Limited
Clifton House, 75 Fort Street
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

香港股份過戶登記分處

香港中央證券登記有限公司
香港灣仔
皇后大道東183號
合和中心17樓1712-1716室

Corporate Information

公司資料

STOCK CODE

1586

WEBSITE

www.huaxialihong.com

股份代號

1586

網站

www.huaxialihong.com

Management Discussion and Analysis

管理層討論及分析

Business and Market Review

The global testing, inspection and certification (“TIC”) market exceeded Euro 200 billion and the market of the TIC industry in China in 2018 was RMB281.1 billion according to the information provided by the Certification and Accreditation Administration of the PRC.

From 2013 to 2018, the compound annual growth rate of China’s TIC industry was 15%, which displayed a year-by-year accelerating trend. Considering that the TIC industry spread across every field of the national economic activities in the downstream areas, the overall demand was less affected by a single downstream area, and resistance to cyclical fluctuations was strong. In the past five years, the annual minimum growth rate was higher than 10%.

While the overseas TIC industry was relatively mature, the TIC industry in China was still in the midst of rapid development. In 2018, the industry’s growth rate reached 18%. The industry will continue to benefit from the promotion of consumption upgrade and the tightening of government regulation in the future.

(Information Sources: the Certification and Accreditation Administration of the People’s Republic of China, CICC Research Division)

In the first half of 2019, the traditional business of China Leon achieved stable growth, and the development of the new testing business was successful.

In April, China Leon successfully won the bid for PowerChina Resources Limited’s 2×660MW coal-fired power plant project in Port Qasim, Pakistan and has become the only independent inspection service provider for such project. The successful bidding not only demonstrated that China Leon has won wide attention and recognition of the industry, but also revealed the Company’s comprehensive strength. China Leon corresponded with the country’s “Belt & Road Initiative” strategic plan and laid a solid foundation for the Company to expand into the South Asia market.

業務及市場回顧

全球的檢測、檢驗及認證(「TIC」)市場空間超過2,000億歐元，根據中國國家認證認可監督管理委員會的資料，2018年中國TIC行業市場空間為人民幣2,811億元。

從2013至2018年，中國TIC行業年均複合增速為15%，且呈現逐年加速的趨勢。而考慮到TIC行業下游遍佈國民經濟各個領域，因此總體需求受單一下游波動的影響較小，抗週期波動能力強。過去5年，年度最低增速也高於10%。

海外的TIC行業相對成熟，但在中國，TIC行業還處在快速發展中階段。2018年行業增速高達18%，且未來行業將繼續受益於消費升級的推進和政府的監管趨嚴。

(資料來源：中國國家認證認可監督管理委員會、中金公司研究部)

2019年上半年，中國力鴻傳統業務的穩步增長，新檢測業務開發初見成效。

於4月，中國力鴻成功中標中國電建海投巴基斯坦卡西姆港2×660MW燃煤電站服務項目，成為該項目唯一一家獨立檢測服務商。此次中標，中國力鴻獲得業界廣泛的關注及肯定，展現了公司的綜合實力。中國力鴻順應國家「一帶一路」大戰略佈局，為公司佔領南亞市場打下堅實的基礎。

Management Discussion and Analysis

管理層討論及分析

In May, Leon Overseas Pte. Ltd., a subsidiary of China Leon, purchased the entire issued share capital of the target company, Saybolt (Singapore) Pte Ltd.. Such acquisition represented a good opportunity for the Group to expand its services to cover laboratory testing and inspection of bulk cargoes of oil, gas, chemicals and bunkers in Singapore, Malaysia, Indonesia and the surrounding territory, and could bring a synergy to the Group's related business divisions in reducing costs and establish a firm base for the Group in expanding its global customer service network. The network layout of the cross-product-line testing business in Asia-Pacific region was initially completed.

In June, China Leon successfully won the bid for the overseas supervision business of 大唐香港. Through implementing full supervision on the loading-and-unloading vessels of imported coal and the inspection process, customers can have real-time control on the transportation and inspection status of imported coal, thereby avoiding their unnecessary losses. Such measure not only provided security for coal users, but also expanded the overseas business of China Leon.

Consolidating our scientific research and innovation achievements

To improve our service capabilities and to gain technology leadership domestically, we applied our automated scientific research results to existing service centers and planned to optimize and upgrade our laboratorial facilities at our major domestic service centers. In response to customer requests, we started conducting encryption from the sampling site, and decrypted such sampling data after obtaining the laboratory results. We expanded the blind sample scope for sampling data in the internal management process and adopted a more refined management in order to provide a better customer experience. Continuous technical improvements are critical to gaining competitive advantages in the market, we will therefore continue to deploy adequate resources to advance our research and development, strengthen our internal research and development capabilities and increase our promotion and application of scientific research results and information management system.

於5月，中國力鴻旗下附屬公司Leon Overseas Pte. Ltd.，收購目標公司Saybolt (Singapore) Pte Ltd.之全部已發行股本。此次收購是本集團拓展石油、天然氣、化學品及燃料散裝貨物的實驗室檢測及檢驗覆蓋至新加坡、馬來西亞、印度尼西亞及周邊地區的良機，可為本集團相關業務部門於降低成本帶來協同效應，並為本集團拓展全球客戶服務網奠定基礎。初步完成亞太區域跨產品線檢測業務網絡佈局。

於6月，中國力鴻成功中標大唐香港海外監督業務，通過對進口煤炭裝卸船及檢驗過程全程監督，使客戶實時掌控進口煤轉運及檢驗情況，為客戶避免不必要的損失。有關措施不僅為煤炭用戶保駕護航，而且拓寬了力鴻在海外的市場業務。

鞏固我們的科研創新成果

在國內，為提升我們的服務能力和取得技術領先優勢，我們將自動化的科研成果，應用到現有的服務中心，計劃對國內主要的服務中心的實驗室設施進行優化升級。應客戶要求，從採樣現場開始加密，到得出化驗結果後對樣品信息進行解密，內部管理流程上擴大了樣品信息盲樣的範圍，進行了更為精細化的管理，帶來更佳的客戶體驗。持續的技術改進對於取得市場競爭優勢至關重要，我們會繼續投入充足的資源推進研發工作，加強內部研發能力，加大對已研發科研成果及信息化管理系統推廣及應用。

Management Discussion and Analysis

管理層討論及分析

Innovative testing and inspection service model

We rapidly entered into new regional markets by introducing outstanding personnel and teams or partners, expanding our development potential and cooperating through investment holding. Providing customers with comprehensive quality management services that cover the whole supply chain is one of our future goals which we are striving to attain. We believe that such new business model is consistent with the national strategy of “high-quality development” in China and has huge growth potential in the future. The Company will become an international, diversified and technology-advanced third-party quality assurance service provider.

創新檢測和檢驗服務模式

我們通過引進優秀的人才團隊或合作方，壯大自身發展潛力，以投資控股的合作方式快速開拓新的市場領域，為客戶提供涵蓋整個供應鏈的全面質量管理服務是我們未來努力的方向之一，我們相信這種全新的商業模式，符合中國「高質量發展」的國家戰略，未來的增長潛力巨大。公司將成為國際化、多元化、技術領先的第三方質量保證服務商。

Financial Review

財務回顧

Overview

概覽

For the six months
ended 30 June
截至 6 月 30 日止六個月

		2019 2019 年 (Unaudited) (未經審核) RMB'000 人民幣千元	2018 2018 年 (Unaudited) (未經審核) RMB'000 人民幣千元	Change 變動
Revenue	收入	171,847	101,895	68.7%
Gross profit	毛利	81,269	54,199	49.9%
Profit before tax	稅前利潤	19,897	12,139	63.9%
Profit for the Period	本期間利潤	12,746	7,352	73.4%

Revenue

The Group's revenue increased by 68.7% from approximately RMB101.9 million for the six months ended 30 June 2018 to approximately RMB171.8 million for the Period. The increase is mainly due to a combination of steady growth in traditional coal inspection business and successful deployment of Group's strategy in developing new inspection business focused on petroleum and oil industry. The table below sets forth the revenue breakdown of each of our service offerings.

收入

本集團的收入從截至2018年6月30日止六個月的約人民幣101.9百萬元增至本期間的約人民幣171.8百萬元，增幅為68.7%。該增加乃主要由於傳統煤炭檢驗業務平穩增長，加上本集團成功戰略佈局，發展專注於石油及石化行業的新檢驗業務。下表載列我們各項服務的收入明細。

For the six months
ended 30 June
截至 6 月 30 日止六個月

		2019 2019 年 (Unaudited) (未經審核) RMB'000 人民幣千元	2018 2018 年 (Unaudited) (未經審核) RMB'000 人民幣千元
Testing services	檢測服務	106,647	84,306
Surveying services	鑒定服務	54,748	13,289
Witnessing and ancillary services	見證及輔助服務	10,452	4,300
		171,847	101,895

Gross Profit and Gross Profit Margin

The Group's gross profit increased by 49.9% from approximately RMB54.2 million for the six months ended 30 June 2018 to approximately RMB81.3 million for the Period. The gross profit margin decreased from 53.2% for the six months ended 30 June 2018 to 47.3% for the Period. Such decrease was due to lower gross margin from business generated by the Group's overseas subsidiaries.

Selling, Distribution and Administrative Expenses

The Group's selling, distribution and administrative expenses increased from approximately RMB41.2 million for the six months ended 30 June 2018 to approximately RMB57.3 million for the Period, which was mainly due to (1) a rise in selling and administrative costs from overseas acquisitions of petroleum and oil inspection business; (2) an increase in research and development expenditure; and (3) higher depreciation of properties, plant and equipment incurred at overseas subsidiaries.

Finance Costs

The Group recorded a finance cost of approximately RMB0.6 million and RMB3.3 million for the six months ended 30 June 2018 and the Period, respectively, representing an increase of 461.4%, as a result of finance costs incurred by an interest-bearing Secured Guaranteed Note which was issued by the Group in the second half of 2018.

Profit for the Period

The Group's profit for the Period increased by 73.4% from approximately RMB7.4 million for the six months ended 30 June 2018 to approximately RMB12.7 million in the Period. Such increase was mainly attributable to a significant rise in overall business volume as the Group's two-pronged strategy in growing its global footprint in traditional business and expanding its presence in new inspection business through acquisitions starts to bear fruit.

Goodwill

The Group's goodwill represents the excess of fair value of consideration paid by the Group over the net fair value of acquisition target's identifiable assets and liabilities measured at acquisition date. As at 30 June 2019 and 31 December 2018, the Group had goodwill of approximately RMB15.2 million and RMB3.1 million, respectively. The increase arose mainly from a new overseas acquisition by the Group in May 2019 of an inspection business focused on petroleum and oil industry as part of the Group's effort to expand its service offerings.

毛利及毛利率

本集團的毛利從截至2018年6月30日止六個月的約人民幣54.2百萬元增至本期間的約人民幣81.3百萬元，增幅為49.9%。毛利率從截至2018年6月30日止六個月的53.2%下降至本期間的47.3%。該減少乃由於本集團的海外附屬公司產生的業務毛利率較低。

銷售、分銷及行政開支

本集團的銷售、分銷及行政開支從截至2018年6月30日止六個月約人民幣41.2百萬元增至本期間約人民幣57.3百萬元，主要由於(1)來自石油及石化檢驗業務海外收購的銷售及行政成本上升；(2)研發開支增加；及(3)海外附屬公司產生的物業、廠房及設備折舊增加。

融資成本

截至2018年6月30日止六個月及本期間，本集團分別錄得融資成本約人民幣0.6百萬元及人民幣3.3百萬元，增幅為461.4%，乃由於本集團於2018年下半年發行計息有抵押擔保票據產生的融資成本所致。

本期間利潤

本集團本期間利潤從截至2018年6月30日止六個月的約人民幣7.4百萬元增至本期間的約人民幣12.7百萬元，增幅為73.4%。該增加主要由於本集團的雙軌戰略（一方面於全球擴充其傳統業務，一方面透過收購拓展其新檢驗業務）開始取得成果，令整體業務量大幅上升。

商譽

本集團的商譽指本集團已付對價的公允價值超出收購目標於收購日期計量的可識別資產及負債的公允價值淨額的差額。於2019年6月30日及2018年12月31日，本集團的商譽分別約為人民幣15.2百萬元及人民幣3.1百萬元。該增加主要由於本集團於2019年5月海外新收購一項專注於石油及石化行業的檢驗業務，以作為本集團努力拓展其服務範圍的一部分。

Financial Review

財務回顧

Trade and Bills Receivables

The Group's trade and bills receivables primarily represented amounts and bills receivables from its customers for its services provided in the ordinary course of business. As at 31 December 2018 and 30 June 2019, the Group had trade and bills receivables of approximately RMB42.3 million and RMB82.2 million, respectively. Such increase in receivables as at 30 June 2019 was mainly attributable to a significant increase in scale of business compared to the same period last year.

Trade Payables

The Group's trade payables primarily represent amounts payable for port charges, franchise fees and third-party inspection work. As at 31 December 2018 and 30 June 2019, the Group had trade payables of approximately RMB12.3 million and RMB36.6 million, respectively. The increase in the Group's trade payables as at 30 June 2019 was primarily attributable to a significant increase in scale of business compared to the same period last year.

Liquidity and Capital Resources

The Group had cash and cash equivalents of RMB84.6 million as at 30 June 2019. The Group is in a strong and healthy financial position and has enough resources to support its operations and meet its foreseeable capital expenditures.

Treasury Management and Funding Policy

The primary objectives of our capital management are to safeguard our ability to continue as a going concern and to maintain healthy capital ratios to support our business and maximize our shareholders' value. We manage and adjust our capital structure considering changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust our capital structure, we may adjust dividend payments to shareholders, return capital to shareholders or raise funds through issuing new equity.

We have a prudent treasury operation to manage our investments in financial products. We only invest in low risk financial instruments from reputable commercial banks that can be redeemed on a same-day basis or otherwise within a short notice period, including primarily bank-sponsored wealth management products, such as bonds, money market funds and interbank deposits. We purchase and redeem financial products multiple times over the course of a year as and when needed to meet our real-time funding requirements, as a result of which our cash flows related to the purchase and disposal of financial products were significantly higher than the period-end balance amounts.

貿易應收款項及應收票據

本集團的貿易應收款項及應收票據主要指日常業務過程中就本集團所提供服務應收客戶的款項及票據。於2018年12月31日及2019年6月30日，本集團的貿易應收款項及應收票據分別約為人民幣42.3百萬元及人民幣82.2百萬元。於2019年6月30日的應收款項增加主要由於業務規模較去年同期顯著增長所致。

貿易應付款項

本集團的貿易應付款項主要指就港口費用、特許經營費及第三方檢驗工程應付的款項。於2018年12月31日及2019年6月30日，本集團的貿易應付款項分別為約人民幣12.3百萬元及人民幣36.6百萬元。於2019年6月30日，本集團貿易應付款項的增加主要由於業務規模較去年同期顯著增長所致。

流動資金及資本資源

於2019年6月30日，本集團的現金及現金等價物為人民幣84.6百萬元。本集團財務狀況穩健，且擁有充足資源以支援其運營及應付可預見的資本開支。

資金管理及融資政策

我們資本管理的首要目的是保障我們持續經營的能力，並維持穩健的資本比率，從而支持我們的業務及實現股東價值最大化。我們根據經濟狀況變動及相關資產的風險特徵管理並調整資本結構。為維持或調整資本結構，我們可調整派付予股東的股息、向股東退還資本或通過發行新股權籌資。

我們以審慎的資金營運來管理於金融產品的投資。我們僅向聲譽良好的商業銀行提供的低風險金融工具進行投資，該等金融工具可於當日或較短通知期間內贖回，主要包括銀行發行的理財產品，如債券、貨幣市場基金及同業存款。我們在一年中於須滿足實時資金需求時多次購買並贖回金融產品，因此與購買及處置金融產品有關的現金流量顯著高於期末結餘。

Financial Review

財務回顧

Contingent Liabilities

As at 30 June 2019, the Group did not have any significant contingent liabilities or guarantees to third parties.

Gearing Ratio

The Group monitors capital on the basis of the gearing ratio. The calculation of gearing ratio is based on total debt divided by total equity and multiplied by 100.0%. Total debt is calculated as “borrowings” as shown in the interim condensed consolidated statement of financial position. Total capital is calculated as “total equity” as shown in the interim condensed consolidated statement of financial position.

或有負債

於2019年6月30日，本集團並無任何重大或有負債，亦未向第三方作出擔保。

資本負債比率

本集團基於資本負債比率監控資本。資本負債比率乃按債務總額除以權益總額並乘以100.0%計算。誠如中期簡明綜合財務狀況表所示，債務總額乃按「借款」計算。誠如中期簡明綜合財務狀況表所示，資本總額乃按「權益總額」計算。

		30 June 2019 2019年 6月30日 RMB'000 人民幣千元	31 December 2018 2018年 12月31日 RMB'000 人民幣千元
Total debt	債務總額	83,022	76,085
Total equity	權益總額	208,454	196,991
Gearing Ratio	資本負債比率	39.8%	38.6%

Credit Risk

Credit risk is the risk of loss arising from a customer's or counterparty's inability to meet its obligations. The Group enters into transactions only with recognised and creditworthy parties. It is the Group's policy that all customers who wish to have credit transactions with the Group are subject to credit verification procedures taking into account the customers' financial position and the Group's past experience with the customers.

In addition, the Group monitors receivable balances on an ongoing basis, and its exposure to bad debts is not significant. The management of the Group evaluates the creditworthiness of its existing and prospective customers and ensures that the customers have adequate financing for the projects as well as the source of the financing. No collateral is required.

The Group's other financial assets include other receivables and cash and cash equivalents. The credit risk of these financial assets arises from default of the counterparty. The maximum exposure to credit risk equals to the carrying amounts of these assets.

信貸風險

信貸風險指因客戶或交易方未能履約而產生損失的風險。本集團僅與獲認可及信譽良好的交易方開展交易。本集團的政策規定，有意與本集團開展信貸交易的所有客戶均須通過信貸驗證程序（考慮有關客戶的財務狀況及與本集團的過往交易情況）。

此外，本集團會持續監管應收款項結餘，其並未面臨重大壞賬風險。本集團管理層會評估其現有及潛在客戶的信譽，並確保客戶擁有充足的項目資金及資金來源。本集團並不需要抵押物。

本集團的其他金融資產包括其他應收款項及現金及現金等價物。該等金融資產的信貸風險由交易方違約引起。最高信貸風險與該等資產的賬面值相當。

Financial Review

財務回顧

Exchange Risk

The Group was exposed to foreign currency risk on cash and cash equivalents, receivables, payables and borrowings that were denominated in a currency other than respective functional currencies of the Group's entities. The currencies giving rise to this risk were primarily Hong Kong dollar and United States dollar.

Significant Investments

The Group did not have any significant investments during the Period.

Material Acquisitions and Disposals of Subsidiaries and Associated Companies

On 8 May 2019, Leon Overseas Pte. Ltd., a subsidiary of the Group, entered into a Sales and Purchase Agreement with Saybolt Holding BV to purchase the entire share capital of Saybolt (Singapore) Pte. Ltd. at a consideration of US\$3.75 million. The acquisition was completed on 15 May 2019 and with effective from this date, the financial results of Saybolt (Singapore) Pte. Ltd. were consolidated into the accounts of the Group. The Directors believed that the acquisition was a good opportunity to expand the Group's service offerings into petroleum and oil industry in South East Asia as part of the Group's business and geographical diversification strategy.

外匯風險

本集團因現金及現金等價物、應收款項、應付款項及借款以本集團旗下實體各自功能貨幣以外的貨幣計值而面臨外幣風險。產生此風險的貨幣主要是港元及美元。

重大投資

於本期間，本集團並未進行任何重大投資。

附屬公司及關聯公司的重大收購及處置

於2019年5月8日，Leon Overseas Pte. Ltd. (本集團的附屬公司)與Saybolt Holding BV訂立買賣協議，以對價3.75百萬美元收購Saybolt (Singapore) Pte. Ltd.全部股本。該收購已於2019年5月15日完成，於該日期起Saybolt (Singapore) Pte. Ltd.的財務業績於本集團賬目內綜合入賬。董事認為，作為本集團業務及地理多元化戰略的一部分，該收購乃將本集團服務範圍拓展至東南亞石油及石化行業的良機。

CHANGES IN DIRECTORS' INFORMATION

There is no change in Directors' information which is required to be disclosed under Rule 13.51B(1) of the Listing Rules.

HUMAN RESOURCES

As at 30 June 2019, the Group had 1,260 employees in total (For the six months ended 30 June 2018: 841 employees). The Group's employee compensation includes base salary, bonuses and cash subsidies. In general, the Group determines employee compensation based on each employee's performance, qualifications, position and seniority. Other agreed employee benefits includes pension scheme, medical insurance, on-job training, education subsidy and other social security and paid leaves stipulated under the relevant jurisdiction of places of operation.

USE OF PROCEEDS FROM THE GLOBAL OFFERING

As set out in the section headed "Future Plans and Use of Proceeds" in the prospectus for the IPO of the Company dated 29 June 2016 (the "Prospectus") and the updates in the "Change in Use of Proceeds from the Global Offering" announcement of the Company dated 16 June 2017, the Company intends to use the net proceeds from its global offering for the follow purposes:

- approximately 30.0% of the net proceeds will be used to construct new service facilities at Huanghua port;
- approximately 25.0% of the net proceeds will be used to construct new service facilities at Tangshan port;
- approximately 20.0% of the net proceeds will be used to construct new service facilities at Tianjin port;
- approximately 15.0% of the net proceeds will be used for strategic acquisition or investment; and
- approximately 10.0% of the net proceeds will be used to fund general corporate purposes.

董事信息變更

根據上市規則第 13.51B(1) 條須予披露的董事信息並無變動。

人力資源

截至2019年6月30日，本集團的僱員總數為1,260名（截至2018年6月30日止六個月：841名僱員）。本集團的僱員薪酬包括基本薪金、獎金及現金補貼。通常情況下，本集團根據每名僱員的績效、資格、職位和資歷決定僱員薪酬。其他按約定員工福利包括退休金計劃、醫療保險、在職培訓、教育資助及其他依所在地法定社保薪假等。

全球發售所得款項用途

誠如本公司日期為2016年6月29日有關首次公開發售的招股章程（「招股章程」）「未來計劃及所得款項用途」一節及本公司於2017年6月16日發佈的「更改全球發售所得款項用途」公告的更新所載，本公司擬將全球發售所得款項淨額用作下列用途：

- 約30.0%的所得款項淨額將用於在黃驃港興建新的服務設施；
- 約25.0%的所得款項淨額將用於在唐山港興建新的服務設施；
- 約20.0%的所得款項淨額將用於在天津港興建新的服務設施；
- 約15.0%的所得款項淨額將用於戰略收購或投資；及
- 約10.0%的所得款項淨額將用於為一般公司用途提供資金。

Additional Information

補充資料

Changes in Use of Proceeds in 2018

The Board resolved on 23 March 2018 to change the proposed use of net proceeds due to the reasons set out below. Set out below are details of the initial allocation of the net proceeds, the revised allocation of the net proceeds, the amount utilized and the remaining balance of the net proceeds:

		Initial allocation of net proceeds and its percentage to total proceeds 所得款項淨額原定分配及 佔總所得款項比例 (Approximately RMB million) (約百萬元人民幣)		Revised allocation of net proceeds and its percentage to total proceeds 所得款項淨額經更改分配及 佔總所得款項比例 (Approximately RMB million) (約百萬元人民幣)		Amount utilized (Approximately RMB million) (約百萬元人民幣)	The remaining balance of proceeds of the revised allocation 更改分配後的 所得款項餘額 (Approximately RMB million) (約百萬元人民幣)
To construct new service facilities at Huanghua port	於黃驊港興建新的服務設施	16.4	30.0%	16.4	30.0%	14.2	2.2
To construct new service facilities at Tangshan port	於唐山港興建新的服務設施	13.7	25.0%	13.7	25.0%	13.7	0.0
To construct new service facilities at Tianjin port	於天津港興建新的服務設施	10.9	20.0%	—	0.0%	—	—
Strategic acquisition or investment	戰略收購或投資	8.2	15.0%	19.1	35.0%	14.4	4.7
To fund general corporate purposes	為一般公司用途提供資金	5.4	10.0%	5.4	10.0%	5.4	0.0
Total	合計	54.6	100.0%	54.6	100.0%	47.7	6.9

Reasons for the Changes in Use of Proceeds in 2018

The Board resolved to adjust and reallocate the remaining balance of RMB10.9 million of proceeds which was initially allocated to the investment project in Tianjin port to the strategic acquisition or investment, for the reasons and purposes set out below. The Board is of the view that such adjustment and reallocation will result in a more efficient use of net proceeds from the global offering.

In 2017, the environmental governance policies for the Beijing-Tianjin-Hebei region continued to tighten. According to the 2017 Air Pollution Prevention and Control Work Program for Beijing-Tianjin-Hebei Region and Surrounding Areas (《京津冀及周邊地區2017年大氣污染防治工作方案》) issued by the Ministry of Environmental Protection in February 2017, it was required that by the end of September 2017, receiving coals transported to ports by diesel-powered trucks would be banned for ports in Tianjin, Hebei and Bohai rim areas. The National Energy Administration and the Ministry of Transport also required that by the end of October 2017, the means of coal

於2018年更改所得款項用途

董事會於2018年3月23日決議更改所得款項淨額擬定用途，原因如下。以下為所得款項淨額原定分配、所得款項淨額經更改分配、已使用的金額及所得款項淨額餘額的詳情：

於2018年更改所得款項用途的原因

基於以下理由及目的，董事會決議調整原定分配於天津港項目投資的所得款項餘額人民幣1,090萬元的用途，將其重新分配至戰略收購或投資用途。董事會認為，上述調整及重新分配將更有效利用全球發售所得款項淨額。

2017年京津冀地區環保整治政策不斷收緊，根據2017年2月環保部印發的《京津冀及周邊地區2017年大氣污染防治工作方案》，要求到2017年9月底天津、河北及環渤海各港口禁止接收柴油貨車運輸的集港煤炭。國家能源局和交通部也要求2017年10月底前，天津港煤炭集港全部調整

transportation to Tianjin port should be limited to railway and automotive transportation of coal to the port should be banned thereafter. In 2016, the coal throughput of Tianjin port amounted to 110 million tonnes, more than half of which were transported by automobiles. As a result of the policy, in 2017, the coal throughput declined to 79.8 million tonnes, and the volume for other ports nearby gradually increased. Correspondingly, in view of the recent policy changes and the impact on the market, the Board believed that environmental factors would bring new uncertainties to the original plan of new service facilities construction at Tianjin port in 2018, and carrying out the original plan would not be the most favorable choice. Therefore, the Board resolved to not construct new service facilities at Tianjin port.

In order to seek better usage of net proceeds from the global offering and protect the best interest of the Shareholders, the remaining balance of approximately RMB10.9 million, representing 20% of net proceeds, which was originally planned to use to construct new service facilities at Tianjin port by the Company will be reallocated. As of the date of this report, the proceeds have not yet invested in this project nor other projects.

According to our corporate strategy, we intend to enhance our service capabilities and expand our service coverage through investment in establishing subsidiaries, forming joint ventures with local business partners and/or acquiring services facilities. In 2019, we had entered into a Sales and Purchase Agreement with Saybolt Holding BV, an independent third party which is incorporated in the Netherlands to purchase the entire share capital of Saybolt (Singapore) Pte. Ltd., bringing our business further towards globalization and diversification. In the future, we plan to increase our capital investment, continue to expand our overseas network, and develop inspection and testing business for other commodities.

The Board confirms that save as disclosed above, there is no other material change in the business nature of the Group as set out in the Prospectus and considers that the above proposed changes in use of net proceeds is in the best interests of the Company and its Shareholders as a whole.

為鐵路方式，此後禁止汽運煤進港。天津港2016年煤炭輸送量1.1億噸，汽運煤佔比一半以上，受此政策影響，2017年煤炭輸送量下滑到7,980萬噸，運量逐漸向周邊港口分流。據此，董事會評估近期的政策變化及市場影響，認為環保因素對於2018年在天津港興建新的服務設施的原定計劃帶來新的不確定性，實施原計劃並非最優選擇，因此董事會決議不再繼續於天津港興建新的服務設施。

為使全球發售所得款項淨額獲得更佳用途以及保障股東的最佳權益，本公司計劃原定用於天津港興建新服務設施的20%所得款項餘額約人民幣1,090萬元將被重新分配。於本報告之日，所得款項尚未投資於該項目或其他項目。

根據公司戰略，我們打算通過投資設立附屬公司、與當地業務合作夥伴成立合資企業及／或收購服務設施的方式以拓展公司的服務能力和範圍。2019年，我們與獨立第三方Saybolt Holding BV（於荷蘭註冊成立）訂立買賣協議，以收購Saybolt (Singapore) Pte. Ltd.的全部股本，集團業務開始進一步走向國際化及多元化。未來我們計劃加大資本投入，繼續拓展海外網路並開拓其他商品的檢驗、檢測業務。

董事會確認，除上文所披露者外，招股章程中所述的本集團業務性質概無其他重大變動，並認為上述所得款項淨額用途的擬定更改符合本公司及其股東之整體最佳利益。

Additional Information

補充資料

SIGNIFICANT SUBSEQUENT EVENT AFTER THE PERIOD

As disclosed in the Company's announcement dated 23 August 2019 and the circular dated 6 September 2019, the Board, (i) subject to the passing of the relevant resolution(s) at an extraordinary general meeting of the Company to be convened and held on 27 September 2019 (the "EGM") to consider and approve, Ernst & Young ("EY") be removed as the auditor of the Group (the "Proposed Removal") and (ii) subject to the Proposed Removal becoming effective and the passing of the ordinary resolution at the EGM approving the Appointment (as defined below), Deloitte Touche Tohmatsu ("Deloitte") be appointed as the new auditor of the Group (the "Appointment") to fill the vacancy arising from the Proposed Removal and hold office until the conclusion of the next annual general meeting of the Company.

The EGM will be convened and held for the purposes of considering and, if thought fit, approving the Proposed Removal and the Appointment.

The Directors (including the independent non-executive Directors) consider that the Proposed Removal and the Appointment are in the interests of the Company and the Shareholders as a whole, and recommend the Shareholders to vote in favour of the resolutions regarding the Proposed Removal and the Appointment at the EGM.

Other than the abovementioned proposal, the Group had no significant subsequent events after the Period up to the date of this interim report.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the Period (For the six months ended 30 June 2018: Nil).

CORPORATE GOVERNANCE

The Company recognizes the importance of good corporate governance for enhancing the management of the Company as well as preserving the interests of its Shareholders as a whole. The Company has adopted the code provisions on Corporate Governance Code and Corporate Governance Report (the "CG Code") as set out in Appendix 14 to the Listing Rules. During the Period, save as disclosed below, the Company had complied with the code provisions as set out in the CG Code.

本期間後的重重大後續事項

誠如本公司於2019年8月23日的公告及於2019年9月6日的通函所披露，董事會(i)待在本公司將於2019年9月27日召開及舉行以審議及批准罷免安永會計師事務所(「安永」)為本集團核數師(「建議罷免」)的股東特別大會(「股東特別大會」)上通過有關決議案後；及(ii)待建議罷免生效以及在股東特別大會上通過普通決議案批准委任事宜(定義見下文)後，德勤·關黃陳方會計師行(「德勤」)將獲委任為本集團的新核數師(「委任事宜」)，以填補因建議罷免而產生的空缺，任期直至本公司下屆股東週年大會結束為止。

本公司將會召開及舉行股東特別大會以考慮及酌情批准建議罷免及委任事宜。

董事(包括獨立非執行董事)認為建議罷免及委任事宜符合本公司及股東的整體利益，故建議股東在股東特別大會上投票贊成有關建議罷免及委任事宜的決議案。

除上述的建議外，截至本中期報告日期，本集團於本期間後並無重大後續事項。

中期股息

董事會已決議，不會就本期間宣派任何中期股息(截至2018年6月30日止六個月：無)。

企業管治

本公司深知良好的企業管治對提升本公司的管理水平及保障股東整體利益至為重要。本公司已採納《上市規則》附錄十四所載《企業管治守則》及《企業管治報告》(「《企業管治守則》」)所載守則條文。於本期間內，除下文所披露者外，本公司已遵守《企業管治守則》所載守則條文。

Apart from the deviation from code provision A.2.1 of the CG Code that the roles of chairman and CEO were performed by the same individual, the Company has been in compliance with the code provisions under the CG Code. In the opinion of the Directors, through supervision by the Board and the independent non-executive Directors, together with effective control of the Company's internal check and balance mechanism, the same individual performing the roles of chairman and CEO can achieve the goal of improving the Company's efficiency in decision-making and execution and effectively capturing business opportunities. The Board will review the effectiveness of this arrangement from time to time.

The Board will continue to review and monitor the practices of the Company with an aim of maintaining a high standard of corporate governance.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Company's employees who, because of their offices or employments, are likely to possess inside information in relation to the Company or its securities.

Upon specific enquiry, all Directors confirmed that they have complied with the Model Code during the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

REVIEW OF FINANCIAL INFORMATION

The Company has established the Audit Committee in compliance with Rules 3.21 and 3.22 of the Listing Rules. The Audit Committee comprises three members, namely Mr. LIU Hoi Keung (Chairman), Mr. WANG Zichen and Mr. ZHAO Hong, all being the independent non-executive Directors.

The Audit Committee has reviewed the unaudited interim condensed consolidated statements of the Group for the Period.

除主席及行政總裁的角色一直由同一人擔任而偏離《企業管治守則》之守則條文第A.2.1條外，本公司已遵守《企業管治守則》所載守則條文。董事認為，透過董事會及獨立非執行董事的監管，加上本公司內部制衡機制的有效制約，由同一人兼任主席及行政總裁的安排可以達到提高本公司決策及執行效率，有效抓住商機的目的。董事會將不時檢討該安排的成效。

為維持高標準的企業管治，董事會將不斷審閱及監察本公司的常規。

證券交易的標準守則

本公司已採納《上市規則》附錄十所載《標準守則》作為董事及本公司僱員（彼等因有關職位或受僱工作而可能擁有有關本公司或其證券的內幕消息）買賣本公司證券的行為守則。

經作出具體查詢後，全體董事均確認於本期間內已遵守《標準守則》。

購買、出售或贖回本公司上市證券

本期間內，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

審閱財務資料

本公司已遵照《上市規則》第3.21及3.22條規定設立審核委員會。審核委員會由三名成員組成，即廖慶強先生（主席）、王梓臣先生及趙虹先生，彼等均為獨立非執行董事。

審核委員會已審閱本集團於本期間的未經審核中期簡明綜合報表。

Additional Information

補充資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND UNDERLYING SHARES

To the knowledge of the Board, as at 30 June 2019, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (a) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or (b) which were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or (c) which were required under the Model Code to be notified to the Company and the Stock Exchange, were as follows:

董事及最高行政人員於股份及相關股份中擁有的權益

就董事會所知，截至2019年6月30日，董事及本公司最高行政人員於本公司或其任何相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份或債權證中擁有(a)根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據《證券及期貨條例》有關條文被當作或視為擁有的權益或淡倉）；或(b)根據《證券及期貨條例》第352條須登記於該條所指登記冊的權益及淡倉；或(c)根據《標準守則》須知會本公司及聯交所的權益及淡倉如下：

Name of Directors	Nature of interests	Number of Shares ^(Note 1)	Number of Underlying Shares/ Share Options	Approximate percentage to the issued share capital of the Company 佔本公司已發行股本的概約百分比
董事姓名	權益性質	股份數目 ^(附註1)	相關股份／購股權數目	
Mr. LI Xiangli (Notes 2, 3, 4 & 8) 李向利先生(附註2、3、4及8)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益 Interests of spouse 配偶權益	225,810,000 (L)	—	56.45%
Ms. ZHANG Aiyi (Notes 2, 4, 5 & 8) 張愛英女士(附註2、4、5及8)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益 Interests of spouse 配偶權益	225,810,000 (L)	—	56.45%
Mr. LIU Yi (Notes 2, 6 & 8) 劉翊先生(附註2、6及8)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益	225,810,000 (L)	—	56.45%
Mr. YANG Rongbing (Note 7) 楊榮兵先生(附註7)	Beneficial owner 實益擁有人	—	3,000,000 (L)	0.75%

Notes:

- (1) The letter “L” denotes the person’s long position in the Shares and underlying shares.
- (2) There was duplication of interests of 225,810,000 Shares among Mr. LI Xiangli, Ms. ZHANG Aiying and Mr. LIU Yi. On 31 January 2016, Mr. LI Xiangli, Ms. ZHANG Aiying and Mr. LIU Yi entered into an acting-in-concert deed to acknowledge and confirmed that they are parties acting in concert in respect of each of the members of the Group during and since the three years ended 31 December 2013, 2014 and 2015 and continue after the date of the deed. Pursuant to the deed, Ms. ZHANG Aiying and Mr. LIU Yi shall support Mr. LI Xiangli’s decisions on material matters in relation to the operation and management of the Group by exercising their voting rights at the meetings of the shareholders and boards of the members of the Group in accordance with the decision of Mr. LI Xiangli. For details, please refer to the section headed “Relationship with Controlling Shareholders - Our Controlling Shareholders Acting in Concert” in the Prospectus. By virtue of the SFO, Mr. LI Xiangli, Ms. ZHANG Aiying and Mr. LIU Yi are deemed to be interested in the Shares which are interested by each other.
- (3) Leon Cornerstone Investment Holding Limited (“Leon Investment”) is beneficially and wholly-owned by Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli is deemed to be interested in the Shares held by Leon Investment.
- (4) Ms. ZHANG Aiying is the spouse of Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli and Ms. ZHANG Aiying are deemed to be interested in the Shares which are interested by each other.
- (5) Swan Stone Investment Holding Limited (“Swan Stone”) is beneficially and wholly-owned by Ms. ZHANG Aiying. By virtue of the SFO, Ms. ZHANG Aiying is deemed to be interested in the Shares held by Swan Stone.
- (6) Hawk Flying Investment Holding Limited (“Hawk Flying”) is beneficially and wholly-owned by Mr. LIU Yi. By virtue of the SFO, Mr. LIU Yi is deemed to be interested in the Shares held by Hawk Flying.
- (7) Such 3,000,000 Share Options, each entitles its holder to subscribe for one Share, were granted to Mr. YANG Rongbing (who was re-designated from an independent non-executive Director as an executive Director and appointed as the vice chairman of the Company on 23 July 2018) on 23 July 2018.

附註：

- (1) 英文字母「L」指該人士於股份及相關股份中的好倉。
- (2) 李向利先生、張愛英女士及劉翊先生重複擁有225,810,000股股份權益。於2016年1月31日，李向利先生、張愛英女士及劉翊先生簽訂一致行動契約，認可並確認其於截至2013年、2014年及2015年12月31日止三個年度期間並於該等契約簽訂日期之後就本集團各成員公司事宜均為行動一致人士。根據契約，張愛英女士與劉翊先生應依據李向利先生所作決策於本集團成員公司股東及董事會會議上行使其表決權支持李向利先生有關本集團經營與管理的重大事宜所作決策。詳情請參閱招股章程「與控股股東的關係 — 一致行動的控股股東」一節。根據《證券及期貨條例》，李向利先生、張愛英女士及劉翊先生被視為於其各自擁有權益的股份中擁有權益。
- (3) Leon Cornerstone Investment Holding Limited (「Leon Investment」) 由李向利先生實益及全資擁有。根據《證券及期貨條例》，李向利先生被視為於Leon Investment所持有的股份中擁有權益。
- (4) 張愛英女士為李向利先生的配偶。根據《證券及期貨條例》，李向利先生及張愛英女士被視為於各自擁有權益的股份中擁有權益。
- (5) Swan Stone Investment Holding Limited (「Swan Stone」) 由張愛英女士實益及全資擁有。根據《證券及期貨條例》，張愛英女士被視為於Swan Stone所持有的股份中擁有權益。
- (6) Hawk Flying Investment Holding Limited (「Hawk Flying」) 由劉翊先生實益及全資擁有。根據《證券及期貨條例》，劉翊先生被視為於Hawk Flying所持有的股份中擁有權益。
- (7) 該等3,000,000份購股權(各自賦予其持有人認購一股份之權利)乃於2018年7月23日授予楊榮兵先生(彼於2018年7月23日由獨立非執行董事調任為執行董事並獲委任為本公司副主席)。

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- (8) On 30 August 2018, the Company and Wan Tai Investments Limited (萬鈦投資有限公司) (“Wan Tai”), a wholly-owned subsidiary of China Construction Bank Corporation, entered into a subscription agreement, pursuant to which, the Company conditionally agreed to issue the secured guaranteed note (the “Note”) with an aggregate principal amount of HK\$68,000,000 with interest rate of 10% per annum. Leon Investment, Swan Stone and Hawk Flying, as chargors of the Note have pledged 26,090,000 Shares, 49,290,000 Shares and 35,550,000 Shares respectively, totalling 110,930,000 Shares to Wan Tai.
- (9) As at 30 June 2019, the issued share capital of the Company was 400,000,000 Shares.

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2019, there were no interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or were required under the Model Code to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARES

So far as the Directors are aware, as of 30 June 2019, the following corporations/persons (other than Directors and chief executive of the Company) had interests of 5% or more in the issued Shares or underlying shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

- (8) 於2018年8月30日，本公司與由中國建設銀行股份有限公司的全資附屬公司萬鈦投資有限公司(「萬鈦」)訂立認購協議，據此本公司有條件同意發行本金總額為68,000,000港元按年利率10%計息的有抵押擔保票據(「票據」)。Leon Investment、Swan Stone及Hawk Flying作為票據押記人已分別抵押26,090,000股股份、49,290,000股股份及35,550,000股股份(合共110,930,000股股份)予萬鈦。
- (9) 於2019年6月30日，本公司已發行股本為400,000,000股股份。

除上文所披露者外及就董事所深知，於2019年6月30日，概無董事及本公司最高行政人員於本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份或債權證中擁有根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉(包括根據《證券及期貨條例》有關條文被當作或視為擁有的權益或淡倉)，或根據《證券及期貨條例》第352條須登記於該條所指登記冊的權益及淡倉，或根據《標準守則》須知會本公司及聯交所的權益及淡倉。

主要股東於股份中擁有的權益

就董事所知，截至2019年6月30日，下列公司／人士(董事及本公司最高行政人員除外)於已發行股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及第3分部的條文須向本公司及聯交所披露，或根據《證券及期貨條例》第336條須由本公司備存的登記冊所記錄的5%或以上權益：

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Name of Shareholders	Nature of interests	Number of Shares ^(Note 1)	Approximate percentage of the issued share capital of the Company 佔本公司已發行股本的概約百分比
股東姓名／名稱	權益性質	股份數目 ^(附註1)	
Ms. WEI Yajuan (Note 2) 魏雅娟女士(附註2)	Interests of spouse 配偶權益	225,810,000 (L)	56.45%
Leon Investment (Note 3 & 9) Leon Investment (附註3及9)	Beneficial owner 實益擁有人	140,970,000 (L)	35.24%
Swan Stone (Note 4 & 9) Swan Stone (附註4及9)	Beneficial owner 實益擁有人	49,290,000 (L)	12.32%
Hawk Flying (Note 5 & 9) Hawk Flying (附註5及9)	Beneficial owner 實益擁有人	35,550,000 (L)	8.89%
China Certification & Inspection Group Co., Ltd. ("CCIC") (Note 6) 中國檢驗認證(集團)有限公司 (「中國檢驗認證集團」)(附註6)	Interests of a controlled corporation 受控法團權益	46,500,000 (L)	11.63%
China Inspection Company Limited ("CIC") (Note 6) 中國檢驗有限公司 (「中檢公司」)(附註6)	Interests of a controlled corporation 受控法團權益	46,500,000 (L)	11.63%
China Dragon Inspection & Certification (H.K.) Limited ("China Dragon") (Note 6) 中龍檢驗認證(香港)有限公司 (「中龍」)(附註6)	Beneficial owner 實益擁有人	46,500,000 (L)	11.63%
Mr. LI Dexin (Note 7) 李德新先生(附註7)	Interests of a controlled corporation 受控法團權益	23,700,000 (L)	5.93%

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Name of Shareholders	Nature of interests	Number of Shares ^(Note 1)	Approximate percentage of the issued share capital of the Company 佔本公司已發行股本的概約百分比
股東姓名／名稱	權益性質	股份數目 ^(附註1)	
New Virtue Investment Holding Limited (“New Virtue”) (Note 7)	Beneficial owner	23,700,000 (L)	5.93%
New Virtue Investment Holding Limited (「New Virtue」)(附註7)	實益擁有人		
Ms. ZHENG Guangping (Note 8) 鄭光平女士(附註8)	Interests of spouse 配偶權益	23,700,000 (L)	5.93%
China Construction Bank Corporation (Note 9) 中國建設銀行股份有限公司(附註9)	Person having a security interest in shares 擁有股份的保證權益的人	110,930,000(L)	27.73%
Central Huijin Investment Ltd. (Note 9) 中央匯金投資有限責任公司(附註9)	Person having a security interest in shares 擁有股份的保證權益的人	110,930,000(L)	27.73%

Notes:

- (1) The letter “L” denotes the person’s long position in the Shares.
- (2) Ms. WEI Yajuan is the spouse of Mr. LIU Yi. By virtue of the SFO, Ms. WEI Yajuan is deemed to be interested in the Shares which are interested by Mr. LIU Yi.
- (3) Leon Investment is beneficially and wholly-owned by Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli is deemed to be interested in the Shares held by Leon Investment.
- (4) Swan Stone is beneficially and wholly-owned by Ms. ZHANG Aiying. By virtue of the SFO, Ms. ZHANG Aiying is deemed to be interested in the Shares held by Swan Stone.
- (5) Hawk Flying is beneficially and wholly-owned by Mr. LIU Yi. By virtue of the SFO, Mr. LIU Yi is deemed to be interested in the Shares held by Hawk Flying.
- (6) China Dragon is a 99.88% owned subsidiary of CIC, which is a 75% owned subsidiary of CCIC. By virtue of the SFO, CIC and CCIC are deemed to be interested in the Shares held by China Dragon.

附註：

- (1) 英文字母「L」指該人士於股份中的好倉。
- (2) 魏雅娟女士是劉翊先生的配偶。根據《證券及期貨條例》，魏雅娟女士被視為於劉翊先生擁有權益的股份中擁有權益。
- (3) Leon Investment由李向利先生實益及全資擁有。根據《證券及期貨條例》，李向利先生被視為於Leon Investment所持有的股份中擁有權益。
- (4) Swan Stone由張愛英女士實益及全資擁有。根據《證券及期貨條例》，張愛英女士被視為於Swan Stone所持有的股份中擁有權益。
- (5) Hawk Flying由劉翊先生實益及全資擁有。根據《證券及期貨條例》，劉翊先生被視為於Hawk Flying所持有的股份中擁有權益。
- (6) 中龍為中檢公司(為中國檢驗認證集團擁有75%權益的附屬公司)擁有99.88%權益的附屬公司。根據《證券及期貨條例》，中檢公司及中國檢驗認證集團被視為於中龍所持有的股份中擁有權益。

Additional Information 補充資料

- (7) New Virtue is beneficially and wholly-owned by Mr. LI Dexin. By virtue of the SFO, Mr. LI Dexin is deemed to be interested in the Shares held by New Virtue.
- (8) Ms. ZHENG Guangping is the spouse of Mr. LI Dexin. By virtue of the SFO, Ms. ZHENG Guangping is deemed to be interested in the Shares which are interested by Mr. LI Dexin.
- (9) Leon Investment, Swan Stone and Hawk Flying, each being a substantial Shareholder, have pledged 26,090,000 Shares, 49,290,000 Shares and 35,550,000 Shares respectively, totalling 110,930,000 Shares to Wan Tai Investments Limited (萬鈦投資有限公司), a wholly-owned subsidiary of China Construction Bank Corporation (the "Pledge"). Central Huijin Investment Ltd.'s deemed interest was held by virtue of its 57.11% equity interests in China Construction Bank Corporation.
- (10) As at 30 June 2019, the issued share capital of the Company was 400,000,000 Shares.
- (7) New Virtue 由李德新先生實益及全資擁有。根據《證券及期貨條例》，李德新先生被視為於 New Virtue 所持有的股份中擁有權益。
- (8) 鄭光平女士是李德新先生的配偶。根據《證券及期貨條例》，鄭光平女士被視為於李德新先生擁有權益的股份中擁有權益。
- (9) Leon Investment、Swan Stone 及 Hawk Flying (各自為主要股東) 已分別抵押 26,090,000 股股份、49,290,000 股股份及 35,550,000 股股份 (合共 110,930,000 股股份) 予萬鈦投資有限公司 (中國建設銀行股份有限公司的全資附屬公司) (「該抵押」)。中央匯金投資有限公司持有中國建設銀行股份有限公司的 57.11% 股權而被視為擁有權益。
- (10) 於 2019 年 6 月 30 日，本公司已發行股本為 400,000,000 股股份。

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2019, no other persons (other than the Directors or the chief executive of the Company) owned interests or short positions in the Shares or underlying shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO or interests or short positions required to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO.

There was duplication of interests among Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi, Ms. WEI Yajuan, Leon Investment, Swan Stone and Hawk Flying as described in note (2) of "Directors' and Chief Executive's Interests in Shares and Underlying Shares". Of these Shares, Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan were deemed interested in the 140,970,000 Shares, 49,290,000 Shares and 35,550,000 Shares held by Leon Investment, Swan Stone and Hawk Flying respectively.

There was duplication of interests of 46,500,000 Shares among China Dragon, CIC and CCIC.

There was duplication of interests of 23,700,000 Shares among New Virtue, Mr. LI Dexin and Ms. ZHANG Guangping.

除上文所披露者外及就董事所深知，於 2019 年 6 月 30 日，概無其他人士 (董事或本公司最高行政人員除外) 於股份或相關股份中擁有記入本公司根據《證券及期貨條例》第 336 條須予存置登記冊的權益或淡倉或根據《證券及期貨條例》第 XV 部第 2 及第 3 分部須向本公司及聯交所披露的權益或淡倉。

如「董事及最高行政人員於股份及相關股份中擁有的權益」中附註(2)所載述，李向利先生、張愛英女士、劉翊先生、魏雅娟女士、Leon Investment、Swan Stone 及 Hawk Flying 重複擁有權益。於該等股份中，李向利先生、張愛英女士、劉翊先生及魏雅娟女士被視為於 Leon Investment、Swan Stone 及 Hawk Flying 分別所持有的 140,970,000 股股份、49,290,000 股股份及 35,550,000 股股份中擁有權益。

中龍、中檢公司及中國檢驗認證集團重複擁有 46,500,000 股股份權益。

New Virtue、李德新先生及鄭光平女士重複擁有 23,700,000 股股份權益。

Additional Information

補充資料

There was duplication of interest of 110,930,000 Shares among China Construction Bank Corporation and Central Huijin Investment Ltd. China Construction Bank Corporation and Central Huijin Investment Ltd, were deemed interested in the 26,090,000 Shares, 49,290,000 Shares and 35,550,000 Shares held by Leon Investment, Swan Stone and Hawk Flying respectively as a result of the Pledge.

中國建設銀行股份有限公司及中央匯金投資有限責任公司重複擁有110,930,000股股份權益。由於該抵押，因此中國建設銀行股份有限公司及中央匯金投資有限責任公司被視為於Leon Investment、Swan Stone及Hawk Flying分別所持有的26,090,000股股份、49,290,000股股份及35,550,000股股份中擁有權益。

SHARE OPTION SCHEME

The Company had adopted the Share Option Scheme on 5 May 2017. The purpose of the Share Option Scheme is to enable the Company to grant options to employees, directors and other participants as incentives or rewards for their contribution to the Group and/or to enable the Group to recruit and retain high caliber employees and attract human resources that are valuable to the Group.

As at the date of this interim report, a total of 11,000,000 Share Options had been granted under the Share Option Scheme, of which 850,000 were lapsed.

Movements in the share options during the Period were as follows:

購股權計劃

本公司於2017年5月5日採納購股權計劃。購股權計劃旨在令本公司可向僱員、董事及其他參與者授出購股權，作為彼等對本集團所作貢獻的激勵或獎勵，及／或有助於本集團招募及留聘高水平僱員，並吸引對本集團而言屬寶貴的人力資源。

於本中期報告日期，根據購股權計劃已授出合共11,000,000份購股權，其中850,000份已失效。

本期間的購股權變動如下：

Date of grant	Participant	No. of Share Options			As at 30/06/2019	Exercise price per Share	Exercise period
		As at 1/1/2019	Granted during the Period	Lapsed during the Period			
授出日期	參與者	於2019年1月1日	本期間已授出	本期間已失效	於2019年6月30日	每股行使價 (HK\$) (港元)	行使期
4/7/2017	Employees (aggregate)	2,325,000	—	—	2,325,000	1.28	4/7/2018 - 3/7/2023
2017年7月4日	僱員(合計)	1,965,000	—	—	1,965,000	1.28	4/7/2019 - 3/7/2024
		2,860,000	—	—	2,860,000	1.28	4/7/2020 - 3/7/2025
23/7/2018	Mr. YANG Rongbing,	1,000,000	—	—	1,000,000	1.414	23/7/2018 - 22/7/2023
2018年7月23日	executive Director	1,000,000	—	—	1,000,000	1.414	23/7/2019 - 22/7/2024
	楊榮兵先生，	1,000,000	—	—	1,000,000	1.414	23/7/2020 - 22/7/2025
	執行董事						
		10,150,000	—	—	10,150,000		

Additional Information

補充資料

Notes:

1. The above share options are either vested on date of grant to two years or vested in one to three years and are exercisable for a period of five years commencing from the relevant vesting date and expiring at the close of business on the last day of the five-year period.
2. The Company received a consideration of RMB1.00 from each of the grantees for the share options granted on 4 July 2017. The Company also received a consideration of RMB1.00 from Mr. YANG Rongbing for the share options granted to him on 23 July 2018.
3. The closing price of the Shares on 3 July 2017, being the business day immediately before the date on which the options were granted, as quoted on the Stock Exchange was HK\$1.31.
4. The closing price of the Shares on 20 July 2018, being the business day immediately before the date on which the options were granted, as quoted on the Stock Exchange was HK\$1.40.
5. No options were exercised or cancelled during the Period.

附註：

1. 上述購股權於授出日期至兩年內歸屬或於一至三年內歸屬，可於自有關歸屬日期起計五年期間行使，並於該五年期間最後一日營業時間結束時屆滿。
2. 本公司已就於2017年7月4日授出之購股權向各承授人收取對價人民幣1.00元。本公司已就於2018年7月23日向楊榮兵先生授出購股權向彼收取對價人民幣1.00元。
3. 股份於2017年7月3日（即緊接購股權授出當日前之營業日）於聯交所報之收市價為1.31港元。
4. 股份於2018年7月20日（即緊接購股權授出當日前之營業日）於聯交所報之收市價為1.40港元。
5. 於本期間內，概無任何購股權獲行使或已註銷。

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

中期簡明綜合損益及其他全面收益表

For the six months ended 30 June 2019
截至2019年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
		Notes 附註	
Revenue	收入	3	171,847
Cost of sales	銷售成本		(90,578)
Gross profit	毛利		81,269
Other income and gains	其他收入及收益	4	1,903
Selling and distribution costs	銷售及分銷開支		(7,975)
Administrative expenses	行政開支		(49,338)
Other expenses	其他開支		(1,998)
Finance costs	融資成本	6	(3,312)
Share of results of an associate	應佔聯營企業的利潤		(652)
Profit before taxation	稅前利潤	5	19,897
Taxation	稅項	7	(7,151)
Profit for the period	期內利潤		12,746
Other comprehensive income <i>Items that may be reclassified subsequently to profit or loss:</i>	其他全面收益 其後可能重新分類至損益的項目：		
Exchange difference arising on translation of foreign operations	換算海外業務的匯兌差額		1,043
Other comprehensive income	其他全面收益		1,043
Total comprehensive income for the period	期內全面收益總額		13,789
Profit (loss) for the period attributable to:	以下各項應佔期內利潤(虧損)：		
Owners of the Company	本公司擁有人		13,350
Non-controlling interests	非控股權益		(604)
			12,746
Total comprehensive income (expense) for the period attributable to:	以下各項應佔期內全面收益 (開支)總額：		
Owners of the Company	本公司擁有人		14,393
Non-controlling interests	非控股權益		(604)
			13,789
Earnings per share	每股盈利	9	
Basic	基本		RMB3.34 cents 人民幣3.34分
Diluted	攤薄		RMB3.34 cents 人民幣3.34分

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2019
於2019年6月30日

			As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
	Notes 附註			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	120,967	118,676
Investment properties	投資物業	10	20,080	20,717
Right-of-use assets	使用權資產		36,394	–
Prepaid land lease payments	預付土地租賃款項	11	–	5,954
Goodwill	商譽		15,211	3,129
Intangible assets	無形資產		4,441	4,425
Investment in an associate	於聯營企業的投資		2,837	3,489
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益的股權投資		3,000	3,000
Deferred tax assets	遞延稅項資產		50	815
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	13	6,469	6,614
			209,449	166,819
Current assets	流動資產			
Trade and bills receivables	貿易應收款項及應收票據	12	82,212	42,263
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	13	11,160	15,524
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	14	3,082	27,000
Pledged deposits	已抵押存款	15	–	400
Cash and cash equivalents	現金及現金等價物	15	84,626	76,848
			181,080	162,035
Current liabilities	流動負債			
Trade payables	貿易應付款項	16	36,584	12,293
Contract liabilities	合約負債	17	2,511	2,379
Other payables and accruals	其他應付款項及應計項目	16	26,203	35,383
Lease liabilities	租賃負債		11,377	–
Borrowings	借款	18	72,911	62,881
Tax payable	應納稅款		677	3,253
Interest payables	應付利息		1,837	1,472
			152,100	117,661
Net current assets	流動資產淨值		28,980	44,374
Total assets less current liabilities	資產總額減流動負債		238,429	211,193

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2019
於2019年6月30日

		Notes	As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
		附註		
Capital and reserves	資本及儲備			
Share capital	股本		131	131
Reserves	儲備		213,820	201,753
Equity attributable to owners of the Company	本公司擁有人應佔權益		213,951	201,884
Non-controlling interests	非控股權益		(5,497)	(4,893)
Total equity	權益總額		208,454	196,991
Non-current liabilities	非流動負債			
Borrowings	借款	18	10,111	13,204
Lease liabilities	租賃負債		19,423	-
Deferred tax liabilities	遞延稅項負債		214	741
Interest payables	應付利息		227	257
			29,975	14,202
			238,429	211,193

The condensed consolidated financial statements on pages 28 to 76 were approved and authorised for issue by the Board of Directors on 23 August 2019 and are signed on its behalf by:

第28至76頁的簡明綜合財務報表已獲董事會於2019年8月23日批准及授權刊發，並由下列董事代表簽署：

LI Xiangli
李向利
DIRECTOR
董事

YANG Rongbing
楊榮兵
DIRECTOR
董事

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the six months ended 30 June 2019
截至2019年6月30日止六個月

Attributable to owners of the Company
本公司擁有人應佔

		Share	Capital	Statutory	Exchange	Retained	Total	Non-	Total
		capital	reserve	reserve	fluctuation	profits		controlling	
		股本	資本儲備	法定儲備金	匯兌 波動儲備	保留利潤	合計	非控股權益	總額
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2018 (Audited)	於2018年1月1日 (經審核)	131	92,895	15,755	1,311	85,114	195,206	3,092	198,298
Profit for the period	期內利潤	-	-	-	-	11,435	11,435	(4,083)	7,352
Exchange difference arising on translation of foreign operations	換算海外業務 的匯兌差額	-	-	-	457	-	457	-	457
Total comprehensive income for the period	期內全面收益總額	-	-	-	457	11,435	11,892	(4,083)	7,809
Final dividend declared	所宣派的末期股息	-	-	-	-	(10,000)	(10,000)	-	(10,000)
Equity-settled share option arrangements	以權益結算 的購股權安排	-	521	-	-	-	521	-	521
Equity transactions with non-controlling shareholders	與非控股股東 的權益交易	-	577	-	-	-	577	(577)	-
Acquisition of a subsidiary	收購附屬公司	-	-	-	-	-	-	1,712	1,712
As at 30 June 2018 (Unaudited)	於2018年6月30日 (未經審核)	131	93,993	15,755	1,768	86,549	198,196	144	198,340
As at 1 January 2019 (Audited)	於2019年1月1日 (經審核)	131	95,025	19,329	1,838	85,561	201,884	(4,893)	196,991
Profit (loss) for the period	期內利潤(虧損)	-	-	-	-	13,350	13,350	(604)	12,746
Exchange difference arising on translation of foreign operations	換算海外業務 的匯兌差額	-	-	-	1,043	-	1,043	-	1,043
Total comprehensive (expense) income for the period	期內全面(開支)收益 總額	-	-	-	1,043	13,350	14,393	(604)	13,789
Final 2018 dividend declared	所宣派的2018年 末期股息	-	-	-	-	(3,000)	(3,000)	-	(3,000)
Equity-settled share option arrangements	以權益結算 的購股權安排	-	674	-	-	-	674	-	674
As at 30 June 2019 (Unaudited)	於2019年6月30日 (未經審核)	131	95,699	19,329	2,881	95,911	213,951	(5,497)	208,454

Note: In accordance with statutory requirements in the PRC, certain subsidiaries registered in the PRC had transferred a certain percentage of their annual net income from retained profits to legal reserve until the statutory funds is accumulated up to 50% of their registered capital.

附註：根據中國法例之規定，於中國登記的若干附屬公司已轉撥其於保留利潤的每年收入淨額的若干百分比至法定儲備金，直至法定儲備金計累至其註冊資本的50%為止。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

For the six months ended 30 June 2019
截至2019年6月30日止六個月

		Six months ended 截至下列日期止六個月		
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	
		Notes 附註		
NET CASH FROM OPERATING ACTIVITIES	經營活動所得現金淨額		8,163	7,624
INVESTING ACTIVITIES	投資活動			
Purchases of items of property, plant and equipment	購買物業、廠房及設備項目		(5,495)	(7,831)
Payment for intangible assets	無形資產付款		-	(200)
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備項目所得款項		24	340
Purchase of bank financial products	購買銀行理財產品		(33,500)	(40,000)
Disposal of bank financial products	出售銀行理財產品		57,418	45,000
Gain on disposal of bank financial products	出售銀行理財產品的收益	5	421	307
Acquisition of a subsidiary, net of cash acquired	收購附屬公司，扣除所得現金	21	(19,585)	2,369
(Increase) decrease in pledged deposits	已抵押存款(增加)減少		400	(1)
NET CASH USED IN FROM INVESTING ACTIVITIES	投資活動所用現金淨額		(317)	(16)
FINANCING ACTIVITIES	融資活動			
New borrowings	新增借款		10,000	18,000
Repayment of borrowings	償還借款		(3,063)	(17,981)
Interest paid	已付利息		(3,074)	(516)
Dividend paid	已付股息		(3,000)	-
NET CASH FROM (USED IN) FINANCING ACTIVITIES	融資活動所得(所用)現金淨額		863	(497)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物增加淨額		8,709	7,111
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	期初現金及現金等價物		76,848	48,791
Effect of foreign exchange rate changes	外匯匯率變動影響		(931)	526
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	期末現金及現金等價物		84,626	56,428
CASH AND CASH EQUIVALENTS	現金及現金等價物			
Bank balances and cash	銀行結餘及現金		84,626	56,428

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

1. Basis of Preparation

The condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (“IAS”) 34 *Interim Financial Reporting* issued by the International Accounting Standards Board (the “IASB”) as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

2. Principal Accounting Policies

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain properties and financial instruments, which are measured at revalued amounts or fair values, as appropriate.

Other than changes in accounting policies resulting from application of new and amendments to International Financial Reporting Standards (“IFRSs”), the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2019 are the same as those presented in the Group’s annual financial statements for the year ended 31 December 2018.

Application of new and amendments to IFRSs

In the current interim period, the Group has applied, for the first time, the following new and amendments to IFRSs issued by the IASB which are mandatory effective for the annual period beginning on or after 1 January 2019 for the preparation of the Group’s condensed consolidated financial statements:

IFRS 16	Leases
IFRIC – Int 23	Uncertainty over Income Tax Treatments
Amendments to IFRS 9	Prepayment Features with Negative Compensation
Amendments to IAS 19	Plan Amendment, Curtailment or Settlement
Amendments to IAS 28	Long-term Interests in Associates and Joint Ventures
Amendments to IFRSs	Annual Improvements to IFRSs 2015 – 2017 Cycle

1. 編製基準

簡明綜合財務報表已根據國際會計準則委員會（「國際會計準則委員會」）頒佈的國際會計準則（「《國際會計準則》」）第34號《中期財務報告》及香港聯合交易所有限公司證券上市規則（「上市規則」）附錄十六的適用披露規定編製。

2. 主要會計政策

簡明綜合財務報表已根據歷史成本法編製，惟若干物業及金融工具則按重估金額或公允價值（倘適用）計量。

除應用新訂及經修訂的《國際財務報告準則》（「《國際財務報告準則》」）導致的會計政策變動外，截至2019年6月30日止六個月的簡明綜合財務報表所用的會計政策及計算方法與本集團編製截至2018年12月31日止年度的年度財務報表所呈列者一致。

應用新訂及經修訂的《國際財務報告準則》

於本中期期間，本集團首次應用下列由國際會計準則委員會所頒佈於2019年1月1日或之後開始的年度期間強制生效的新訂及經修訂《國際財務報告準則》編製本集團的簡明綜合財務報表：

《國際財務報告準則》第16號	租賃
國際財務報告詮釋委員會 – 詮釋第23號	所得稅處理的不確定性
《國際財務報告準則》第9號之修定	具負補償的預付款項特性
《國際會計準則》第19號之修定	計劃修訂、縮減或結算
《國際會計準則》第28號之修定	於聯營企業及合營企業的長期權益
《國際財務報告準則》之修定	《國際財務報告準則》2015 – 2017年週期之年度改進

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

Except as described below, the application of the new and amendments to IFRSs in the current period has had no material impact on the Group's financial performance and positions for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2.1 Impacts and changes in accounting policies of application on IFRS 16 "Leases"

The Group has applied IFRS 16 for the first time in the current interim period. IFRS 16 superseded IAS 17 "Leases" ("IAS 17"), and the related interpretations.

2.1.1 Key changes in accounting policies resulting from application of IFRS 16

The Group applied the following accounting policies in accordance with the transition provisions of IFRS 16.

Definition of a lease

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Group assesses whether a contract is or contains a lease based on the definition under IFRS 16 at inception or modification date.

Such contract will not be reassessed unless the terms and conditions of the contract are subsequently changed.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

除下文所述者外，本期間應用新訂及經修訂的《國際財務報告準則》對該等簡明綜合財務報表所載本集團於本期間及過往期間的財務表現及狀況及 / 或披露並無重大影響。

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動

本集團於本中期期間首次應用《國際財務報告準則》第16號。《國際財務報告準則》第16號取代《國際會計準則》第17號「租賃」(「《國際會計準則》第17號」)及相關詮釋。

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動

本集團根據《國際財務報告準則》第16號的過渡條文應用以下會計政策。

租賃的定義

倘合約獲給予權利在一段時間內使用已識別資產以換取對價，則該合約為租賃或包含租賃。

本集團根據《國際財務報告準則》第16號的定義於初始或修改日期評估該合約是否為租賃或包含租賃。

除非合約的條款及條件其後出現變動，否則有關合約將不予重新評估。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee

Allocation of consideration to components of a contract

For a contract that contains a lease component and one or more additional lease or non-lease components, the Group allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

As a practical expedient, leases with similar characteristics are accounted on a portfolio basis when the Group reasonably expects that the effects on the financial statements would not differ materially from individual leases within the portfolio.

The Group also applies practical expedient not to separate non-lease components from lease component, and instead account for the lease component and any associated non-lease components as a single lease component.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動(續)

作為承租人

將對價分配至合約成分

就含有租賃成分以及一項或多項額外租賃或非租賃成分的合約而言，本集團將合約對價分配至各租賃成分，基準是租賃成分的相對獨立價格及非租賃成分的總獨立價格。

作為可行權宜方法，倘本集團合理預期對財務報表造成的影響與組合中的個別租賃並無重大差異時，則具類似特徵的租賃按租賃組合基準入賬。

本集團亦應用可行權宜方法不將非租賃成分與租賃成分分開，而將租賃成分及任何相關非租賃成分作為單一租賃成分入賬。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. It also applies the recognition exemption for lease of low-value assets.

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號 「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16 號產生的會計政策重大變動 (續)

作為承租人 (續)

短期租賃及低價值資產租賃

對於租期自開始日期起計為12個月或以內且並無包含購買選擇權的租賃，本集團應用短期租賃確認豁免。本集團亦對低價值資產租賃應用確認豁免。

短期租賃及低價值資產租賃的租賃付款按直線基準於租期內確認為開支。

使用權資產

本集團於租賃開始日期(即相關資產可供使用的日期)確認使用權資產。使用權資產按成本計量，減去任何累計折舊及減值虧損，並就租賃負債的任何重新計量作出調整。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Right-of-use assets (Continued)

The cost of right-of-use asset includes:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date, less any lease incentives received;
- any initial direct costs incurred by the Group; and
- an estimate of costs to be incurred by the Group in dismantling and removing the underlying assets, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The Group presents right-of-use assets that do not meet the definition of investment property as a separate line item on the consolidated statement of financial position.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動(續)

作為承租人(續)

使用權資產(續)

使用權資產的成本包括：

- 租賃負債的初步計量金額；
- 於開始日期或之前作出的任何租賃付款，減任何已收租賃優惠；
- 本集團產生的任何初始直接成本；及
- 本集團於拆除及拆遷相關資產、復原相關資產所在場地或復原相關資產至租賃的條款及條件所規定的狀況而產生的成本估計。

本集團於綜合財務狀況表內將並不符投資物業定義的使用權資產呈列為單獨項目。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Refundable rental deposits

Refundable rental deposits paid are accounted under IFRS 9 “Financial Instruments” (“IFRS 9”) and initially measured at fair value. Adjustments to fair value at initial recognition are considered as additional lease payments and included in the cost of right-of-use assets.

Lease liabilities

At the commencement date of a lease, the Group recognises and measures the lease liability at the present value of lease payments that are unpaid at that date. In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號 「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16 號產生的會計政策重大變動 (續)

作為承租人 (續)

可退回租賃按金

已付可退回租賃按金乃根據《國際財務報告準則》第9號「金融工具」(「《國際財務報告準則》第9號」)入賬，初步按公允價值計量。初始確認時對公允價值作出的調整被視為額外租賃付款且計入使用權資產成本。

租賃負債

於租賃開始日期，本集團按該日未付的租賃付款現值確認及計量租賃負債。於計算租賃付款現值時，倘租賃隱含的利率難以釐定，則本集團使用租賃開始日期的增量借款利率計算。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Lease liabilities (Continued)

The lease payments include:

- fixed payments (including in-substance fixed payments) less any lease incentives receivable;
- variable lease payments that depend on an index or a rate;
- amounts expected to be paid under residual value guarantees;
- the exercise price of a purchase option reasonably certain to be exercised by the Group; and
- payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate.

Variable lease payments that reflect changes in market rental rates are initially measured using the market rental rates as at the commencement date. Variable lease payments that do not depend on an index or a rate are not included in the measurement of lease liabilities and right-of-use assets, and are recognised as expense in the period on which the event or condition that triggers the payment occurs.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動(續)

作為承租人(續)

租賃負債(續)

租賃付款包括：

- 固定付款(包括實質性的固定付款)減任何已收租賃優惠；
- 視乎指數或比率而定的可變租賃付款；
- 根據剩餘價值擔保預期將支付的金額；
- 本集團合理確定將予行使購買選擇權的行使價；及
- 倘租期反映本集團會行使選擇權終止租賃，則計入終止租賃的罰款。

反映市場租金變化的可變租賃付款於開始日期使用市場租金初步計量。並不視乎指數或比率而定的可變租賃付款並不計入租賃負債及使用權資產計量，而於觸發付款的事件或條件發生期間確認為開支。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Lease liabilities (Continued)

After the commencement date, lease liabilities are adjusted by interest accretion and lease payments. The Group remeasures lease liabilities (and makes a corresponding adjustment to the related right-of-use assets) whenever:

- the lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the related lease liability is remeasured by discounting the revised lease payments using a revised discount rate at the date of reassessment.
- the lease payments change due to changes in market rental rates following a market rent review/expected payment under a guaranteed residual value, in which cases the related lease liability is remeasured by discounting the revised lease payments using the initial discount rate.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號 「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16 號產生的會計政策重大變動(續)

作為承租人(續)

租賃負債(續)

於開始日期後，租賃負債根據利息增長及租賃付款作出調整。倘出現以下情況，本集團會重新計量租賃負債(並對相關使用權資產作出相應調整)：

- 租期有所變動或行使購買選擇權的評估發生變化，在此情況下，相關租賃負債透過使用重新評估日期的經修訂貼現率貼現經修訂租賃付款而重新計量。
- 租賃付款因市場租金審查後的市場租金變動/保證剩餘價值下的預期付款而出現變動，在此情況下，相關租賃負債透過使用初始貼現率貼現經修訂租賃付款而重新計量。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Lease modifications

The Group accounts for a lease modification as a separate lease if:

- the modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- the consideration for the leases increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract.

For a lease modification that is not accounted for as a separate lease, the Group remeasures the lease liability based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號 「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16 號產生的會計政策重大變動(續)

作為承租人(續)

租賃的修改

倘出現以下情況，本集團會將租賃的修改作為一項單獨的租賃入賬：

- 該項修改通過增加使用一項或多項相關資產的權利擴大了租賃範圍；及
- 租賃對價增加，增加的金額相當於範圍擴大對應的單獨價格，加上為反映特定合約的實際情況而對單獨價格進行的任何適當調整。

就未作為一項單獨租賃入賬的租賃修改而言，本集團基於透過使用修改生效日期的經修訂貼現率貼現經修訂租賃付款的經修改租賃的租期重新計量租賃負債。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

Taxation

For the purposes of measuring deferred tax for leasing transactions in which the Group recognises the right-of-use assets and the related lease liabilities, the Group first determines whether the tax deductions are attributable to the right-of-use assets or the lease liabilities.

For leasing transactions in which the tax deductions are attributable to the lease liabilities, the Group applies IAS 12 “Income Taxes” requirements to right-of-use assets and lease liabilities separately. Temporary differences relating to right-of-use assets and lease liabilities are not recognised at initial recognition and over the lease terms due to application of the initial recognition exemption.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號 「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16 號產生的會計政策重大變動(續)

作為承租人(續)

稅項

就計量本集團確認使用權資產及相關租賃負債的租賃交易的遞延稅項而言，本集團首先釐定稅項扣除為歸屬於使用權資產或租賃負債。

就稅項扣除歸屬於租賃負債的租賃交易而言，本集團將《國際會計準則》第12號「所得稅」的規定分別應用於使用權資產及租賃負債。由於應用初始確認豁免，與使用權資產及租賃負債相關的暫時性差異於初始確認時及租期內不予確認。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessor

Allocation of consideration to components of a contract

Effective on 1 January 2019, the Group applies IFRS 15 “Revenue from Contracts with Customers” (“IFRS 15”) to allocate consideration in a contract to lease and non-lease components. Non-lease components are separated from lease component on the basis of their relative stand-alone selling prices.

Refundable rental deposits

Refundable rental deposits received are accounted under IFRS 9 and initially measured at fair value.

Adjustments to fair value at initial recognition are considered as additional lease payments from lessees.

Sublease

When the Group is an intermediate lessor, it accounts for the head lease and the sublease as two separate contracts. The sub-lease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動(續)

作為出租人

將對價分配至合約成分

自2019年1月1日起，本集團應用《國際財務報告準則》第15號「客戶合約收入」（「《國際財務報告準則》第15號」），將合約訂明的對價分配至租賃成分及非租賃成分。非租賃成分乃以相對獨立售價基準與租賃成分區分開。

可退回租賃按金

已收可退回租賃按金乃根據《國際財務報告準則》第9號入賬，初步按公允價值計量。

就初始確認的公允價值作出的調整被視為來自承租人的額外租賃付款。

分租

當本集團為中介出租人，本集團會將主租約及分租約分為兩項獨立合約入賬。分租約乃參照主租約所產生的使用權資產分類為融資或經營租賃，而非參照相關資產分類。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessor (Continued)

Lease modification

The Group accounts for a modification to an operating lease as a new lease from the effective date of the modification, considering any prepaid or accrued lease payments relating to the original lease as part of the lease payments for the new lease.

2.1.2 Transition and summary of effects arising from initial application of IFRS 16

Definition of a lease

The Group has elected the practical expedient to apply IFRS 16 to contracts that were previously identified as leases applying IAS 17 and IFRIC – Int 4 “Determining whether an Arrangement contains a Lease” and not apply this standards to contracts that were not previously identified as containing a lease.

Therefore, the Group has not reassessed contracts which already existed prior to the date of initial application.

For contracts entered into or modified on or after 1 January 2019, the Group applies the definition of a lease in accordance with the requirements set out in IFRS 16 in assessing whether a contract contains a lease.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動 (續)

2.1.1 應用《國際財務報告準則》第16號產生的會計政策重大變動 (續)

作為出租人 (續)

租賃修訂

本集團將經營租賃的修訂視為自修訂生效日期起計的新租賃，並將與原租賃相關的任何預付或應計租賃付款視作新租賃的部分租賃付款。

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要

租賃的定義

本集團已選擇可行權宜方法，對先前應用《國際會計準則》第17號及國際財務報告詮釋委員會—詮釋第4號「釐定安排是否包含租賃」識別為租賃的合約應用《國際財務報告準則》第16號，而並無對先前並未識別為包含租賃的合約應用該準則。

因此，本集團並無重新評估於首次應用日期前已存在的合約。

就於2019年1月1日或之後訂立或修訂的合約而言，本集團於評估合約是否包含租賃時根據《國際財務報告準則》第16號所載的規定應用租賃的定義。

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For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee

The Group has applied IFRS 16 retrospectively with the cumulative effect recognised at the date of initial application, 1 January 2019. Any difference at the date of initial application is recognised in the opening retained profits and comparative information has not been restated.

When applying the modified retrospective approach under IFRS 16 at transition, the Group applied the following practical expedients to leases previously classified as operating leases under IAS 17, on lease-by-lease basis, to the extent relevant to the respective lease contracts:

- i. relied on the assessment of whether leases are onerous by applying IAS 37 “Provisions, Contingent Liabilities and Contingent Assets” as an alternative of impairment review;
- ii. excluded initial direct costs from measuring the right-of-use assets at the date of initial application;

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要(續)

作為承租人

本集團已追溯應用《國際財務報告準則》第16號，並將首次應用該準則的累計影響於初始應用日期(即2019年1月1日)確認。於首次應用日期的任何差額已於年初保留利潤確認，且並無重列比較資料。

於過渡時應用《國際財務報告準則》第16號項下的經修訂追溯方法時，本集團就先前根據《國際會計準則》第17號分類為經營租賃的租賃於與各租賃合約相關的範圍內按逐項租賃基準應用以下可行權宜方法：

- i. 通過應用《國際會計準則》第37號「撥備、或然負債及或然資產」作為減值審閱的替代方法，評估租賃是否屬繁重；
- ii. 於首次應用日期計量使用權資產時撇除初始直接成本；

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

- iii. applied a single discount rate to a portfolio of leases with a similar remaining terms for similar class of underlying assets in similar economic environment. Specifically, discount rate for certain leases of properties, machinery and equipment in the People’s Republic of China, properties in Hong Kong and properties in Singapore were determined on a portfolio basis.

On transition, the Group has made the following adjustments upon application of IFRS 16:

The Group recognised lease liabilities of RMB20,159,000 and right-of-use assets of RMB26,351,000 at 1 January 2019.

When recognising the lease liabilities for leases previously classified as operating leases, the Group has applied incremental borrowing rates of the relevant group entities at the date of initial application. The weighted average lessee’s incremental borrowing rate applied is 5%.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動 (續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要 (續)

作為承租人 (續)

- iii. 就於相似經濟環境內相關資產類別相似且剩餘租期相似的租賃組合應用單一貼現率。具體而言，若干於中華人民共和國的物業、機械及設備租賃、於香港的物業租賃及於新加坡的物業租賃的貼現率乃按組合基準釐定。

於過渡時，本集團已於應用《國際財務報告準則》第16號後作出以下調整：

本集團於2019年1月1日確認租賃負債人民幣20,159,000元及使用權資產人民幣26,351,000元。

就確認先前分類為經營租賃的租賃負債而言，本集團已應用於初始應用日期相關集團實體的增量借款利率。所應用的加權平均承租人增量借款利率為5%。

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For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要(續)

作為承租人(續)

RMB'000
人民幣千元

Operating lease commitments disclosed as at 31 December 2018	於2018年12月31日披露的經營租賃承擔	21,167
Lease liabilities discounted at relevant incremental borrowing rates and relating to operating leases recognised upon application of IFRS 16 as at 1 January 2019	按相關增量借款利率進行貼現及於2019年1月1日應用《國際財務報告準則》第16號後確認與經營租賃有關的租賃負債	20,159
Analysed as	按以下類別進行分析	
Current	流動	7,562
Non-current	非流動	12,597
		20,159

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

The carrying amount of right-of-use assets as at 1 January 2019 comprised the following:

		Right-of-use assets
		使用權資產
		RMB'000
		人民幣千元
		(Unaudited)
		(未經審核)
Right-of-use assets relating to operating leases recognised upon application of IFRS 16	於應用《國際財務報告準則》第16號後確認與經營租賃有關的使用權資產	20,159
Reclassified from prepaid lease payments	自預付租賃款項重新分類	6,192
		26,351
By class:	按類別劃分：	
Leasehold lands	租賃土地	6,192
Buildings	樓宇	20,159
		26,351

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動 (續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要 (續)

作為承租人 (續)

使用權資產於2019年1月1日的賬面值乃由以下組成：

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

The following adjustments were made to the amounts recognised in the condensed consolidated statement of financial position at 1 January 2019. Line items that were not affected by the changes have not been included.

2. 主要會計政策(續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要(續)

作為承租人(續)

於2019年1月1日簡明綜合財務狀況表中確認的金額已作出以下調整。未受有關更改影響的項目並無包括在內。

		Carrying amounts previously reported at 31 December 2018	Adjustments	Carrying amounts under IFRS 16 1 January 2019
		先前於2018年12月31日呈報的賬面值 (Audited) (經審核)	調整	於2019年1月1日根據《國際財務報告準則》第16號計算的賬面值 (Unaudited) (未經審核)
	Notes 附註	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Non-current Assets	非流動資產			
Right-of-use assets	使用權資產	–	26,351	26,351
Prepaid land lease payments	預付土地租賃款項	5,954	(5,954)	–
Current Assets	流動資產			
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項			
– Prepaid land lease payments	– 預付土地租賃款項	238	(238)	–
Current Liabilities	流動負債			
Lease liabilities	租賃負債	–	7,562	7,562
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	–	12,597	12,597

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

2. Principal Accounting Policies (Continued)

Application of new and amendments to IFRSs (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 “Leases” (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

Note: For the purpose of reporting cash flows from operating activities under indirect method for the six months ended 30 June 2019, movements in working capital have been computed based on opening statement of financial position as at 1 January 2019 as disclosed above.

2. 主要會計政策 (續)

應用新訂及經修訂的《國際財務報告準則》(續)

2.1 應用《國際財務報告準則》第16號「租賃」的影響及會計政策變動(續)

2.1.2 因首次應用《國際財務報告準則》第16號而進行的過渡及產生的影響概要(續)

作為承租人(續)

附註：就呈報截至2019年6月30日止六個月按間接法計量的經營活動現金流量而言，營運資金的變動乃根據上文所披露於2019年1月1日的期初財務狀況表計算。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

For the six months ended 30 June 2019
截至2019年6月30日止六個月

3. Revenue from Contracts with Customers

Set out below is the disaggregation of the Group's revenue from contracts with customers:

3. 客戶合約收入

下文載列本集團客戶合約收入明細：

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Type of service	服務類型		
Testing services	檢測服務	106,647	84,306
Surveying services	鑒定服務	54,748	13,289
Witnessing and ancillary services	見證及輔助服務	10,452	4,300
Total	總額	171,847	101,895
Geographical markets	地區市場		
Mainland China	中國內地	114,396	92,266
Overseas	海外	57,451	9,629
Total	總額	171,847	101,895
Timing of revenue recognition	確認收入時間		
A point in time	在某一時間點	171,847	101,895
Total	總額	171,847	101,895

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中期簡明綜合財務報表附註

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4. Other Income and Gains

4. 其他收入及收益

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Bank interest income	銀行利息收入	220	27
Tax refund	退稅	–	400
Rental income	租金收入	928	307
		1,148	734
Gain on disposal of bank financial products	出售銀行理財產品的收益	421	307
Gain on acquisition of a subsidiary	收購附屬公司的收益	–	34
Gain on disposal of items of property, plant and equipment	出售物業、廠房及設備 項目的收益	12	162
Others	其他	322	115
		755	618
		1,903	1,352

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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5. Profit Before Taxation

5. 稅前利潤

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Profit before tax has been arrived after charging (crediting):	經扣除(計入)以下各項後所達致的稅前利潤:		
Depreciation of property, plant and equipment (note 10)	物業、廠房及設備折舊(附註10)	8,303	5,291
Depreciation of investment properties (note 10)	投資物業折舊(附註10)	637	637
Amortisation of prepaid land lease payments	預付土地租賃款項攤銷	-	122
Amortisation of intangible assets	無形資產攤銷	347	44
Research and development costs:	研發成本:		
Current period expenditure	本期開支	4,239	2,965
Minimum lease payments under operating leases:	經營租賃項下最低租金:		
Land and buildings	土地及樓宇	1,807	3,283
Employee benefit expenses (including directors' and the chief executive's remuneration):	僱員福利開支(包括董事及最高行政人員薪酬):		
Directors' emoluments	董事的薪酬	2,200	2,098
Salaries and other allowances	薪金及其他津貼	53,998	46,165
Equity-settled share-based expenses	以權益結算以股份為基礎的開支	674	521
		56,872	48,784
Impairment loss of trade receivables	貿易應收款項減值虧損	146	193
Gain on disposals of items of property, plant and equipment, net	出售物業、廠房及設備項目的收益淨額	(12)	(119)
Bank interest income	銀行利息收入	(220)	(27)
Gain on disposal of bank financial products	出售銀行理財產品的收益	(421)	(307)

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中期簡明綜合財務報表附註

For the six months ended 30 June 2019
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6. Finance Costs

6. 融資成本

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Interest on borrowings	借款利息	3,312	590

7. Taxation

7. 稅項

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Current tax	即期稅項		
PRC Enterprise Income Tax	中國企業所得稅	7,151	4,599
Deferred	遞延	-	188
		7,151	4,787

8. Dividends

The proposed final cash dividend of RMB0.0075 per share totalling RMB3,000,000 for the year ended 31 December 2018 was approved by the Company's shareholders on 17 May 2019. The board of directors of the Company does not recommend the payment of any interim dividend for the six months ended 30 June 2019 (six months ended 30 June 2018: Nil).

8. 股息

建議就截至2018年12月31日止年度派付的末期現金股息每股人民幣0.0075元(合共人民幣3,000,000元)已於2019年5月17日獲本公司股東批准。本公司董事會不建議就截至2019年6月30日止六個月派付任何中期股息(截至2018年6月30日止六個月: 無)。

Notes to the Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

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9. Earnings per Share

The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

9. 每股盈利

本公司擁有人應佔每股基本及攤薄盈利按下列數據計算：

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Profit for the attributable purpose of basic and diluted earnings per share	應佔每股基本及攤薄盈利的利潤	13,350	11,435
		'000 千股	'000 千股
Number of shares	股份數目		
Weighted average number of ordinary shares for the purpose of basic earnings per share	有關每股基本盈利的普通股加權平均數	400,000	400,000
Effect of dilutive potential ordinary shares: – Share options	潛在攤薄普通股的影響： – 購股權	237	561
Weighted average number of shares for the purpose of diluted earnings per share	有關每股攤薄盈利的股份加權平均數	400,237	400,561

For the six months ended 30 June 2019, the computation of diluted earnings per share does not assume the exercise of certain of the Company's outstanding share options since the exercise price of these certain share options are higher than the average price of the Company's shares during the six months ended 30 June 2019.

截至2019年6月30日止六個月，由於本公司若干尚未行使的購股權的行使價高於截至2019年6月30日止六個月本公司股份的平均股價，因此在計算每股攤薄盈利中均並無假設該等若干購股權已獲行使。

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10. Movements in Property, Plant and Equipment, Right-of-use Assets and Investment Properties

During the current interim period, the Group disposed of certain plant and machinery with an aggregate carrying amount of RMB12,000 for cash proceeds of RMB24,000, resulting in a gain on disposal of RMB12,000.

In addition, during the current interim period, the Group paid approximately RMB5,495,000 for property, plant and equipment.

10. 物業、廠房及設備、使用權資產及投資物業的變動

於本中期期間，本集團出售賬面值總額為人民幣12,000元的若干廠房及機械的現金所得款項為人民幣24,000元，故出售收益為人民幣12,000元。

此外，於本中期期間，本集團就物業、廠房及設備支付約人民幣5,495,000元。

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11. Prepaid Land Lease Payments

11. 預付土地租賃款項

		As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Carrying amount at beginning of the period/year	期/年初賬面值	6,436
Amortisation for the period (note 5)	期內攤銷(附註5)	(244)
Carrying amount at end of the period/year	期/年末賬面值	6,192
Current portion included in prepayments, deposits and other receivables	計入預付款項、按金及其他應收款項的即期部分	(238)
Non-current portion	非即期部分	5,954

During the six months ended 30 June 2019, the prepaid land lease payments are reclassified to right-of-use assets upon application of IFRS 16.

於截至2019年6月30日止六個月，於應用《國際財務報告準則》第16號後，預付土地租賃款項已重新分類為使用權資產。

12. Trade and Bills Receivables

12. 貿易應收款項及應收票據

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Trade receivables	貿易應收款項		
Trade and bills receivables	貿易應收款項及應收票據	83,714	43,619
Less: Loss allowance	減：虧損撥備	(1,502)	(1,356)
		82,212	42,263

The Group allows an average credit period of 90 days to its trade customers.

本集團給予其貿易客戶的平均信貸期為90日。

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12. Trade and Bills Receivables (Continued)

The aged analysis of the Group's trade and bills receivables based on invoice dates at the end of the reporting period, which approximated the respective revenue recognition dates, is as follows:

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Within 3 months	3個月以內	66,270	34,312
3 to 6 months	3至6個月	9,665	4,953
6 months to 1 year	6個月至1年	4,557	2,374
1 to 2 years	1至2年	1,720	613
Over 2 years	超過2年	-	11
		82,212	42,263

The movement in the loss allowance for impairment of trade receivables are as follows:

貿易應收款項的減值虧損撥備之變動如下：

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
At beginning of the period/year	期/年初	1,356	331
Impairment losses, net	減值虧損淨額	146	529
Acquisition of a subsidiary	收購附屬公司	-	496
		1,502	1,356

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13. Prepayments, Deposits and Other Receivables

13. 預付款項、按金及其他應收款項

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Prepaid land lease payments	預付土地租賃款項	–	238
Prepayments	預付款項	10,997	17,810
Deposits and other receivables	按金及其他應收款項	6,867	4,472
		17,864	22,520
Loss allowance	虧損撥備	(235)	(382)
		17,629	22,138
Portion classified as non-current assets	分類為非流動資產的部分	(6,469)	(6,614)
		11,160	15,524

Deposits and other receivables mainly represent rental deposits and deposits with suppliers. Where applicable, an impairment analysis is performed at each reporting date by considering the probability of default of comparable companies with published credit ratings. As at 31 December 2018, the probability of default applied ranged from 0.17% to 100% and the loss given default was estimated to be 100%.

按金及其他應收款項主要指租金按金及供應商按金。倘適用，經考慮具備公開信用評級的可資比較公司的違約概率後，於每個報告日期進行減值分析。於2018年12月31日，違約概率介乎於0.17%至100%，而違約損失估計將為100%。

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14. Financial Assets at Fair Value through Profit or Loss

14. 按公允價值計入損益的金融資產

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產		
Bank financial products	銀行理財產品	3,082	27,000

The financial products issued by banks have been classified as financial assets at fair value through profit or loss upon the application of IFRS 9 as these instruments did not meet the SPPI criterion. The fair values of the bank financial products have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities.

銀行所發行金融產品已於應用《國際財務報告準則》第9號時分類為按公允價值計入損益的金融資產，原因為此等工具未達到SPPI標準。銀行理財產品的公允價值乃按條款、信貸風險及餘下年期相若的工具目前可用的利率貼現預期未來現金流量計算。

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15. Cash and Cash Equivalents and Pledged Deposits

15. 現金及現金等價物以及已抵押存款

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Cash and bank balances	現金及銀行結餘	84,626	76,848
Time deposits	定期存款	-	400
		84,626	77,248
Less: Time deposits pledged for construction in the progress	減：在建工程已抵押定期存款	-	(400)
Cash and cash equivalents	現金及現金等價物	84,626	76,848

Cash at banks earns interest at floating rates based on daily bank deposit rates. The bank balances and time deposits are deposited with creditworthy banks with no recent history of default.

銀行現金根據每日銀行存款利率以浮動利率賺取利息。銀行結餘及定期存款乃存於最近並無拖欠歷史且具信譽的銀行。

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16. Trade Payables and Other Payables and Accruals

The following is an analysis of trade payables, presented based on the invoice date.

16. 貿易應付款項及其他應付款項及應計項目

按發票日期呈列的貿易應付款項分析如下：

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Trade payables:	貿易應付款項：		
Within 3 months	3個月內	29,406	11,620
3 to 6 months	3至6個月	6,405	438
6 months to 1 year	6個月至1年	773	51
1 to 2 years	1至2年	-	125
Over 2 years	超過2年	-	59
		36,584	12,293

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Other payables and accruals:	其他應付款項及應計項目：		
Accrued salaries, wages and benefits	應計薪金、工資及福利	15,532	14,932
Other taxes payable	其他應納稅款	-	707
Payable to vendors of property, plant and equipment	應付廠房、物業及 設備業主款項	4,129	14,815
Others	其他	6,542	4,929
		26,203	35,383

Other payables are non-interest-bearing and have no fixed terms of settlement.

其他應付款項不計利息及並無固定還款期。

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16. Trade Payables (Continued)

The amount due to the Group's associate included in other payables and accruals is as follows:

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Leon Intelligence & Information (Beijing) Technology Co., Ltd.	力鴻智信(北京)科技 有限公司	-	1,850

The above amount is unsecured, non-interest-bearing and has no fixed terms of settlement.

16. 貿易應付款項(續)

納入其他應付款項及應計項目的應付本集團聯營企業款項如下：

上述款項無擔保、不計息且並無固定還款期。

17. Contract Liabilities

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Short-term advances received from customers Rendering of services	已收客戶短期墊款 提供服務	2,511	2,379

Contract liabilities include short-term advances received to render services. The increase in contract liabilities was mainly due to the increase in short-term advances received from customers in relation to the provision of inspection services at the end of the period/year.

17. 合約負債

合約負債包括提供服務而收取的短期墊款。合約負債增加乃主要由於與於期/年末提供檢測服務有關的已收客戶短期墊款增加。

18. Borrowings

During the current interim period, the Group obtained new borrowings of RMB10,000,000 and repaid borrowings of RMB3,063,000.

18. 借款

於本中期期間，本集團取得新借款人民幣10,000,000元，並已償還借款人民幣3,063,000元。

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19. Share Capital

19. 股本

		As at 30 June 2019 於2019年6月30日		As at 31 December 2018 於2018年12月31日	
		Number of shares 股份數目	Value 價值 (Unaudited) (未經審核)	Number of shares 股份數目	Value 價值 (Audited) (經審核)
		'000 千股	RMB'000 人民幣千元	'000 千股	RMB'000 人民幣千元
Issued and fully paid Shares	已發行及悉數 繳付股份	400,000	131	400,000	131

20. Share Option Scheme

The Company operates a share option scheme (the "Scheme") for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations. Eligible participants of the Scheme include the Group's employees, directors and other participants in order to retain and provide incentive to the employees of the Group to achieve its business objectives. The Scheme became effective on 5 May 2017 and, unless otherwise cancelled or amended, will remain in force for 10 years from that date.

The maximum number of shares which may be issued upon exercise of all options to be granted under the Scheme and any other share option schemes shall not in aggregate exceed 10% of the shares in issue as at the date of approval by the Shareholders and as such limit is refreshed by the Shareholders from time to time. The maximum number of Shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under the Scheme and any other share option schemes shall not exceed 30% of the shares in issue from time to time.

The total number of shares issued and to be issued upon exercise of the options granted to each participant that is eligible under the Scheme and any other option schemes (including both exercised and outstanding options) in any 12-month period must not exceed 1% of the total number of shares in issue. Where any further grant of options to an eligible participant would result in the shares issued and to be issued upon exercise of the options granted to such eligible participant (including exercised, cancelled and outstanding options) in the 12-month period up to and including the date of such further grant representing in aggregate over 1% of the total number of shares in issue, such further grant must be separately approved by the shareholders at the general meeting.

20. 購股權計劃

本公司經營一項購股權計劃（「購股權計劃」），旨在為促成本集團業務成功的合資格參與者提供獎勵及回報。購股權計劃的合資格參與者包括本集團僱員、董事及其他參與者，旨在挽留及提供獎勵予本集團僱員，以達成其業務目標。購股權計劃於2017年5月5日生效，除非另行取消或修訂，否則自該日期起10年內仍然有效。

因根據購股權計劃及任何其他購股權計劃將予授出的所有購股權獲行使而可能發行的股份的最高數目合共不得超過於股東批准日期已發行股份及股東不時更新有關上限的10%。因根據購股權計劃及任何其他購股權計劃已授出而未行使的所有尚未行使購股權獲行使而可能發行的股份的最高數目合共不得超過不時已發行股份的30%。

於任何12個月期間內因根據購股權計劃及任何其他購股權計劃已向每名合資格參與者授出的購股權（包括已行使及尚未行使的購股權）獲行使而已發行及將予發行的股份總數，不得超過已發行股份總數的1%。倘向合資格參與者進一步授出任何購股權，將導致截至該進一步授出之日（包括該日）止任何12個月期間內行使向有關合資格參與者授出的購股權（包括已行使、註銷及尚未行使的購股權）時，已發行及將予發行的股份總數超過已發行股份總數的1%，則進一步授出購股權須經由股東於股東大會上個別批准。

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20. Share Option Scheme (Continued)

The exercise period of the share options granted is determinable by the directors. For the share options granted up to 30 June 2019, the exercising periods commences either on the grant date to two years or after a vesting period of one to three years and ends on a date which is not later than five years from the date of offer of the share options or the expiry date of the Scheme, if earlier.

Share options do not confer rights on the holders to dividends or to vote at shareholders' meetings.

Details of the share options outstanding and movement during the current period and the exercise price and exercise periods of the options outstanding as at the end of the reporting period are as follows:

Grantee	Date of grant	Notes	Number of options outstanding as at 1 January 2019 and 30 June 2019 於2019年1月1日及2019年6月30日未行使購股權數目 '000 千股	Exercise price*	Exercise period
獲授人士	授出日期	附註		行使價* HKD per share 每股港元	行使期
Other employee 其他僱員	4 July 2017 2017年7月4日	(a)	2,325	1.28	4 July 2018 to 3 July 2023 2018年7月4日至 2023年7月3日
Other employee 其他僱員	4 July 2017 2017年7月4日	(a)	1,965	1.28	4 July 2019 to 3 July 2024 2019年7月4日至 2024年7月3日
Other employee 其他僱員	4 July 2017 2017年7月4日	(a)	2,860	1.28	4 July 2020 to 3 July 2025 2020年7月4日至 2025年7月3日
Mr. YANG Rongbing 楊榮兵先生	23 July 2018 2018年7月23日	(b)	1,000	1.414	23 July 2018 to 22 July 2023 2018年7月23日至 2023年7月22日
Mr. YANG Rongbing 楊榮兵先生	23 July 2018 2018年7月23日	(b)	1,000	1.414	23 July 2019 to 22 July 2024 2019年7月23日至 2024年7月22日
Mr. YANG Rongbing 楊榮兵先生	23 July 2018 2018年7月23日	(b)	1,000	1.414	3 July 2020 to 22 July 2025 2020年7月3日至 2025年7月22日
			10,150		

* The exercise price of the share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's share capital.

20. 購股權計劃(續)

所授出購股權的行使期可由董事釐定。就截至2019年6月30日止授出的購股權而言，行使期於授出日期至兩年，或於一至三年歸屬期後開始，並於不遲於購股權要約日期起計五年或購股權計劃屆滿日期(以較早者為準)終止。

購股權不賦予持有人分紅或在股東大會上投票的權利。

於本期間未行使的購股權及變動，以及於本報告期末未行使購股權的行使價及行使期的詳情如下：

* 購股權的行使價可於供股或紅股發行或本公司股本有其他類似變動時作出調整。

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20. Share Option Scheme (Continued)

Notes:

- (a) On 4 July 2017, the board of directors of the Company approved the initial grant only to the Group's employees. The total number of the target shares under the initial grant was 8,000,000, representing approximately 2% of the issued share capital of the Company.

There are three unlocking dates: being the expiry dates of the first anniversary, second anniversary and third anniversary of the grant date, subject to the vesting conditions and upon expiry of which, 30%, 30% and 40% of the trust benefit units granted to each Scheme participant shall be unlocked. The lock-up period is from the grant date to each of the aforesaid unlocking dates, during which the disposal of the trust benefit units is prohibited.

- (b) On 23 July 2018, the board of directors of the Company approved the grant to a director, Mr. YANG Rongbing. The total number of the target shares under the initial grant was 3,000,000, representing approximately 0.75% of the issued share capital of the Company.

There are three unlocking dates: being the date of grant, the expiry dates of first anniversary and second anniversary of grant date, subject to the vesting conditions and upon expiry of which one third of the trust benefit units granted to participant shall be unlocked. The lock-up period is from the grant date to each of the aforesaid unlocking dates, during which the disposal of the trust benefit units is prohibited.

At the end of the reporting period, the Company had 10,150,000 share options outstanding under the Scheme. The exercise in full of the outstanding share options would, under the present capital structure of the Company, result in the issue of 10,150,000 additional ordinary shares of the Company and additional share capital of HK\$13,394,000 (equivalent to RMB11,736,000) (before issue expenses).

At the date of approval of these financial statements, the Company had 10,150,000 share options outstanding under the Scheme, which represented approximately 2.5% of the Company's shares in issue as at that date.

20. 購股權計劃(續)

附註：

- (a) 於2017年7月4日，本公司董事會批准僅向本集團僱員首次授出。首次授出項下標的股份總數為8,000,000股，佔本公司已發行股本約2%。

設有三個解禁日，即授出日期後的第一個、第二個和第三個週年屆滿之日。視乎歸屬條件而定及於前述解禁日屆滿時，授予各購股權計劃參與者30%、30%和40%的信託受益單位須予以解禁。禁售期限為授出日期至上述各解禁日，期間禁止出售信託受益單位。

- (b) 於2018年7月23日，本公司董事會批准僅向一名董事楊榮兵先生授出。首次授出項下標的股份總數為3,000,000股，佔本公司已發行股本約0.75%。

設有三個解禁日：即授出日期、授出日期後的第一個和第二個週年屆滿之日。視乎歸屬條件而定及於前述解禁日屆滿時，授予參與者三分之一的信託受益單位須予以解禁。禁售期限為授出日期至上述各解禁日，期間禁止出售信託受益單位。

於報告期末，本公司於購股權計劃項下擁有10,150,000份未行使購股權。根據本公司現有資本架構，悉數行使未行使的購股權將導致發行本公司10,150,000股額外普通股及額外股本13,394,000港元(相等於人民幣11,736,000元)(扣除發行開支前)。

於該等財務報表獲批之日，本公司根據購股權計劃擁有10,150,000份未行使購股權，佔本公司於該日期已發行股份的約2.5%。

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21. Acquisition of a Subsidiary

On 8 May 2019, Leon Overseas Pte. Ltd. (“**Leon Overseas**”), an indirectly non-wholly-owned subsidiary of the Company, entered into a sales and purchase agreement with Saybolt Holding BV, an independent third party, pursuant to which Leon Overseas agreed to acquire a 100% interest in Saybolt (Singapore) Pte Ltd. at the consideration of US\$3,750,000 (equivalent to RMB 25,782,000) (the “**Acquisition**”). This transaction was completed on 15 May 2019. For more details of the Acquisition, please refer to the announcements of the Company dated 8 May 2019 and 16 May 2019 respectively.

Consideration transferred

		RMB'000 人民幣千元
Cash	現金	25,782
Less: Cash and cash equivalents acquired	減：所獲取現金及現金等價物	(1,041)
Less: unpaid amount as at 30 June 2019	減：於2019年6月30日的未支付金額	(5,156)
Net cash used in acquisition	收購所用現金淨額	19,585

Assets acquired and liabilities recognised at the date of acquisition (on provisional basis)

於收購日期所收購的資產及所確認的負債
(按臨時基準)

		RMB'000 人民幣千元
Property, plant and equipment	物業、廠房及設備	5,111
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	1,518
Tax recoverable	可收回稅項	606
Cash and cash equivalents	現金及現金等價物	1,041
Trade and bill receivables	貿易應收款項及應收票據	16,654
Deferred tax liabilities	遞延稅項負債	(121)
Trade payable	貿易應付款項	(8,905)
Other payables and accruals	其他應付款項及應計項目	(2,204)
		13,700

Goodwill arising on acquisition:

收購產生的商譽：

		RMB'000 人民幣千元
Consideration transferred	轉讓對價	25,782
Less: net assets acquired	減：所收購資產淨值	(13,700)
Goodwill arising on acquisition	收購產生的商譽	12,082

Impact of acquisition on the results of the Group

Included in the profit for the period and revenue respectively ending 30 June 2019 is profit of RMB785,000 and revenue of RMB10,933,000 attributable to the additional business generated by SPL.

收購對本集團業績的影響

SPL產生的額外業務應佔利潤人民幣785,000元及收入人民幣10,933,000元分別計入截至2019年6月30日止的期內利潤及收入。

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22. Capital Commitments

The Group had the following capital commitments as at 30 June 2019 and 31 December 2018:

22. 資本承擔

本集團於2019年6月30日及2018年12月31日擁有以下資本承擔：

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2018 2018年12月31日 (Unaudited) (未經審核) RMB'000 人民幣千元
Contracted, but not provided for:	已訂約但未撥備：		
Property, plant and equipment	物業、廠房及設備	512	3,704

23. Related Party Transactions

(a) Transactions with related parties during the period:

23. 關聯方交易

(a) 期內關聯方交易：

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Provision of technical services by an associate	聯營企業提供技術服務	-	283
Purchase of property, plant and equipment from an associate	向聯營企業購買物業、廠房及設備	-	3,130
Purchase of intangible asset from an associate	向聯營企業購買無形資產	-	377

In the opinion of the directors, the transactions between the Group and the related parties were based on normal commercial terms with prices mutually agreed between the parties and are conducted in the ordinary course of business.

董事認為，本集團與關聯方之間的交易按正常商業條款及訂約方之間共同協定的價格進行，並於日常業務過程中進行。

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23. Related Party Transactions (Continued)

(b) Outstanding balances with related parties:

Details of the outstanding balances with related parties are set out in note 16 to these interim condensed consolidated financial statements.

(c) Guarantees by related parties:

The borrowings amounting to RMB16,936,000 from banks as at 30 June 2019 were guaranteed by LI Xiangli and ZHANG Aiying.

Another borrowing amounting to RMB56,500,000 as at 30 June 2019 was guaranteed by Leon Cornerstone Investment Holding Limited owned by LI Xiangli, Hawk Flying Investment Holding Limited owned by LIU Yi and Swan Stone Investment Holding Limited owned by ZHANG Aiying with pledged shares which representing approximately 27.73% of the total issued share capital of the Company. This borrowing was also guaranteed by LI Xiangli and ZHANG Aiying.

(d) Compensation of key management personnel of the Group:

23. 關聯方交易(續)

(b) 關聯方未償還結餘：

與關聯方的未償還結餘詳情載於該等中期簡明綜合財務報表附註16。

(c) 關聯方擔保：

於2019年6月30日，來自銀行的借款人民幣16,936,000元已由李向利及張愛英作出擔保。

於2019年6月30日，另一筆人民幣56,500,000元的借款已由李向利擁有的Leon Cornerstone Investment Holding Limited、劉翊擁有的Hawk Flying Investment Holding Limited及張愛英擁有的Swan Stone Investment Holding Limited以相當於本公司已發行總股本約27.73%的已抵押股份作出擔保。該筆借款亦由李向利及張愛英作出擔保。

(d) 本集團主要管理人員的酬金：

		Six months ended 截至下列日期止六個月	
		30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	30 June 2018 2018年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元
Short-term employee benefits	短期僱員福利	2,521	2,974
Pension scheme contributions	退休金計劃供款	115	139
Equity-settled share option expense	以權益結算的購股權開支	74	74
		2,710	3,187

In the opinion of the directors, the transactions between the Group and the related parties were based on prices mutually agreed between the parties and conducted in the ordinary course of business.

董事認為，本集團與關聯方之間的交易按訂約方之間共同協定的價格進行，並於日常業務過程中進行。

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24. Financial Instruments by Category

The carrying amounts of each of the categories of financial instruments as at the end of the reporting periods are as follows:

Financial assets

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial assets at amortised cost:	按攤銷成本計量的金融資產：		
Trade and bills receivables	應收貿易款項及應收票據	82,212	42,263
Financial assets included in prepayments, other receivables and other assets	計入預付款項、其他應收款項及其他資產的金融資產	6,632	4,090
Pledged deposits	已抵押存款	-	400
Cash and cash equivalents	現金及現金等價物	84,626	76,848
Financial assets at fair value through other comprehensive income:	按公允價值計入其他全面收益的金融資產：		
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益的股權投資	3,000	3,000
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	3,082	27,000
		179,552	153,601

Financial liabilities

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial liabilities at amortised cost:	按攤銷成本計量的金融負債：		
Trade payables	貿易應付款項	36,584	12,293
Financial liabilities included in other payables and accruals	計入其他應付款項及應計項目的金融負債	10,671	19,744
Borrowings	借款	83,022	76,085
Interest payables	應付利息	2,064	1,729
		132,341	109,851

24. 按類別劃分的金融工具

於報告期末，各類別金融工具的賬面值載列如下：

金融資產

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial assets at amortised cost:	按攤銷成本計量的金融資產：		
Trade and bills receivables	應收貿易款項及應收票據	82,212	42,263
Financial assets included in prepayments, other receivables and other assets	計入預付款項、其他應收款項及其他資產的金融資產	6,632	4,090
Pledged deposits	已抵押存款	-	400
Cash and cash equivalents	現金及現金等價物	84,626	76,848
Financial assets at fair value through other comprehensive income:	按公允價值計入其他全面收益的金融資產：		
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益的股權投資	3,000	3,000
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	3,082	27,000
		179,552	153,601

金融負債

		As at 30 June 2019 於2019年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	As at 31 December 2018 於2018年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial liabilities at amortised cost:	按攤銷成本計量的金融負債：		
Trade payables	貿易應付款項	36,584	12,293
Financial liabilities included in other payables and accruals	計入其他應付款項及應計項目的金融負債	10,671	19,744
Borrowings	借款	83,022	76,085
Interest payables	應付利息	2,064	1,729
		132,341	109,851

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25. Fair Value and Fair Value Hierarchy of Financial Instruments

The carrying amounts and fair values of the Group's financial instruments, other than those with carrying amounts that reasonably approximate to fair values, are as follows:

25. 公允價值及金融工具公允價值的層級

本集團金融工具的賬面值及公允價值(該等賬面值與公允價值合理相若者除外)載列如下:

		Carrying amounts 賬面值 30 June 2019 2019年6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	Fair values 公允價值 31 December 2018 2018年12月31日 (Audited) (經審核) RMB'000 人民幣千元
Financial assets:	金融資產:		
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益的股權投資	3,000	3,000
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	3,082	27,000
		6,082	30,000
Financial liabilities:	金融負債:		
Borrowings	借款	83,022	76,085
Interest payables	應付利息	2,064	1,729
		85,086	77,814

Management has assessed that the fair values of cash and cash equivalents, trade and bills receivables, financial assets included in prepayments, other receivables and other assets, trade payables and financial liabilities included in other payables and accruals approximate to their carrying amounts largely due to the short term maturities of these instruments.

The Group's finance department headed by the finance manager is responsible for determining the policies and procedures for the fair value measurement of financial instruments. At each reporting date, the finance department analyses the movements in the values of financial instruments and determines the major inputs applied in the valuation.

管理層已評估現金及現金等價物、貿易應收款項及應收票據、計入預付款項、其他應收款項及其他資產的金融資產、貿易應付款項及計入其他應付款項及應計項目的金融負債的公允價值與其賬面值相若，此乃主要由於該等工具的到期期限較短。

本集團由財務經理主管的財務部，負責確定金融工具公允價值計量的政策及程序。於各報告日期，財務部分析金融工具的價值變動並確定估值中所應用的主要輸入數據。

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25. Fair Value and Fair Value Hierarchy of Financial Instruments (Continued)

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The fair values of borrowings have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The Group's own non-performance risk for borrowings at 30 June 2019 was assessed to be insignificant.

Financial assets at fair value through profit or loss at 30 June 2019 represented financial products issued by banks. The fair values of the financial assets at fair value through profit or loss has been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities.

25. 金融工具的公允價值及公允價值層級(續)

金融資產及負債的公允價值以該工具在自願交易方當前交易(而非被迫或清算出售)中的可交易金額入賬。

估計公允價值時使用以下方法及假設：

借款已按條款、信貸風險及餘下年期相若的工具目前可用的利率貼現預計未來現金流量計算其公允價值。經評估，於2019年6月30日，本集團自身的借款的違約風險並不重大。

於2019年6月30日的按公允價值計入損益的金融資產指由銀行發行的理財產品。按公允價值計入損益的金融資產的公允價值按條款、信貸風險及餘下年期相若的工具目前可用的利率貼現預計未來現金流量計算。

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25. Fair Value and Fair Value Hierarchy of Financial Instruments (Continued)

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value

30 June 2019

25. 金融工具的公允價值及公允價值層級 (續)

公允價值層級

下表說明本集團金融工具的公允價值計量層級：

按公允價值計量的資產

2019年6月30日

		Fair value measurement using 公允價值計量採用		
		Significant observable inputs (Level 2) 重要可觀察 輸入數據 (第二層級) (Unaudited) (未經審核) RMB'000 千港元	Significant unobservable inputs (Level 3) 重要不可觀察 輸入數據 (第三層級) (Unaudited) (未經審核) RMB'000 千港元	Total 合計 (Unaudited) (未經審核) RMB'000 千港元
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入 其他全面收益的 股權投資	-	3,000	3,000
Financial assets at fair value through profit or loss	按公允價值計入損益 的金融資產	3,082	-	3,082
		3,082	3,000	6,082

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25. Fair Value and Fair Value Hierarchy of Financial Instruments (Continued)

Assets measured at fair value (Continued)

31 December 2018

25. 金融工具的公允價值及公允價值層級(續)

按公允價值計量的資產(續)

2018年12月31日

		Fair value measurement using 公允價值計量採用		
		Significant observable inputs (Level 2) 重要可觀察 輸入數據 (第二層級) (Audited) (經審核) RMB'000 千港元	Significant unobservable inputs (Level 3) 重要不可觀察 輸入數據 (第三層級) (Audited) (經審核) RMB'000 千港元	Total 合計 (Audited) (經審核) RMB'000 千港元
Equity investment designated at fair value through other comprehensive income	指定按公允價值計入 其他全面收益的 股權投資	–	3,000	3,000
Financial assets at fair value through profit or loss	按公允價值計入損益 的金融資產	27,000	–	27,000
		27,000	3,000	30,000

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25. Fair Value and Fair Value Hierarchy of Financial Instruments (Continued)

Liabilities measured at fair value

30 June 2019

		Fair value measurement using 公允價值計量採用		
		Significant observable inputs (Level 2) 重要可觀察 輸入數據 (第二層級) (Unaudited) (未經審核) RMB'000 千港元	Significant unobservable inputs (Level 3) 重要不可觀察 輸入數據 (第三層級) (Unaudited) (未經審核) RMB'000 千港元	Total 合計 (Unaudited) (未經審核) RMB'000 千港元
Borrowings	借款	83,022	–	83,022
Interest payables	應付利息	2,064	–	2,064
		85,086	–	85,086

31 December 2018

2018年12月31日

		Fair value measurement using 公允價值計量採用		
		Significant observable inputs (Level 2) 重要可觀察 輸入數據 (第二層級) (Audited) (經審核) RMB'000 千港元	Significant unobservable inputs (Level 3) 重要不可觀察 輸入數據 (第三層級) (Audited) (經審核) RMB'000 千港元	Total 合計 (Audited) (經審核) RMB'000 千港元
Borrowings	借款	76,085	–	76,085
Interest payables	應付利息	1,729	–	1,729
		77,814	–	77,814



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26. Approval of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements were approved and authorised for issue by the board of directors on 23 August 2019.

26. 批准中期簡明綜合財務報表

於2019年8月23日，董事會批准並授權發行中期簡明綜合財務報表。



CHINA LEON INSPECTION HOLDING LIMITED

中国力鸿检验控股有限公司