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## HINGTEX HOLDINGS LIMITED

### 興紡控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1968)**

## SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018 AND THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2019

Reference is made to the prospectus of Hingtex Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) dated 28 June 2018 (the “Prospectus”), the annual report of the Group for the year ended 31 December 2018 (the “2018 Annual Report”) and the interim report of the Group for the six months ended 30 June 2019 (the “2019 Interim Report”). Unless otherwise defined, capitalised items used in this announcement shall have the same meanings as those defined in the Prospectus, the 2018 Annual Report and the 2019 Interim Report.

In addition to the information disclosed in the section headed “Use of Proceeds from the Initial Public Offering” in the 2018 Annual Report and the 2019 Interim Report, the Board would like to provide additional information pursuant to paragraphs 11(8), 11A and 41A of Appendix 16 of the Listing Rules in relation to the use of net proceeds of approximately HK\$147.0 million raised from the Share Offer (including the expected timeline of full utilisation of the remaining proceeds) as below:

	Net proceeds from the Share Offer <i>(Note)</i> <i>HK\$ million</i>	Actual use of proceeds up to 31 December 2018 <i>HK\$ million</i>	Remaining proceeds as at 31 December 2018 <i>HK\$ million</i>	Actual use of proceeds up to 30 June 2019 <i>HK\$ million</i>	Remaining proceeds as at 30 June 2019 <i>HK\$ million</i>	Expected timeline of full utilisation of the remaining proceeds
To purchase production machinery and equipment including (i) weaving, slasher dyeing and shrinking lines for increasing our production capacity and efficiency; and (ii) ozone bleaching and washing machineries for enhancing our product development capability	140.1	—	140.1	9.2	130.9	By the end of 2020
To attend overseas and PRC fabric exhibitions for enhancing our market penetration and expanding our customer base	3.2	—	3.2	—	3.2	By the end of 2020
For general working capital and other general corporate purposes	3.7	—	3.7	—	3.7	By the end of 2020
	<u>147.0</u>	<u>—</u>	<u>147.0</u>	<u>9.2</u>	<u>137.8</u>	

*Note:* The application of the net proceeds from the Share Offer is based on the proposed percentage of utilisation as specified in the section headed “Future Plan and Use of Proceeds” in the Prospectus.

As mentioned in the 2018 Annual Report and the 2019 Interim Report, all unutilised net proceeds have been placed with banks in Hong Kong. The Group intends to apply the remaining proceeds as shown above.

The above additional information does not affect other information contained in the 2018 Annual Report and the 2019 Interim Report and save as disclosed above, all other information in the 2018 Annual Report and the 2019 Interim Report remains unchanged.

By order of the Board  
**HINGTEX HOLDINGS LIMITED**  
**Tung Tsun Hong**  
*Chairman and executive Director*

Hong Kong, 16 October 2019

*As at the date of this announcement, the chairman and executive Director is Mr. Tung Tsun Hong, the executive Directors are Mr. Tung Wai Ting Stephen and Mr. Tung Cheuk Ming Stanley, and the independent non-executive Directors are Mr. Tsang Ling Biu Gilbert, Mr. Cheung Che Kit Richard and Mr. Leung Wang Ching Clarence, J.P..*