



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF
(Stock Code: 2812)

INTERIM FINANCIAL REPORT

**For the period from 1 April 2019
to 30 September 2019**



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF

Contents	Page(s)
Investment portfolio (unaudited)	1 - 2
Statement of movements in portfolio holdings (unaudited)	3 - 4
Statement of assets and liabilities	5
Distribution disclosure	6
Performance of the underlying index and the sub-funds (unaudited)	7
Underlying index constituent stocks disclosure (unaudited)	8
Management and administration	9



Investment portfolio as at 30 September 2019 (unaudited)

(Expressed in Hong Kong dollars)

Samsung CSI China Dragon Internet ETF

	<i> Holding shares/units</i>	<i> Market value HK\$</i>	<i> % of total net assets attributable to unitholders</i>
Listed equities (99.53%)			
China			
360 Security Technology Inc	15,000	386,751	0.40
China Reform Health Management and Services Group Co Ltd	24,000	462,257	0.48
East Money Information Co Ltd	183,000	2,970,078	3.11
Giant Network Group Co Ltd	21,000	435,836	0.46
Mango Excellent Media Co Ltd	6,000	301,495	0.32
Perfect World Co Ltd/China	18,000	547,513	0.57
Suning.com Co Ltd	126,000	1,433,417	1.50
Wangsu Science & Technology Co Ltd	66,000	724,747	0.76
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	36,000	712,755	0.75
		<u>7,974,849</u>	
Hong Kong			
China Literature Ltd	13,800	367,770	0.38
Meituan Dianping	117,300	9,395,730	9.83
Tencent Holdings Ltd	40,800	13,472,160	14.10
Xiaomi Corp	490,200	4,313,760	4.51
		<u>27,549,420</u>	



Investment portfolio as at 30 September 2019 (unaudited) (continued)

(Expressed in Hong Kong dollars)

Samsung CSI China Dragon Internet ETF

	<i>Holding shares/units</i>	<i>Market value HK\$</i>	<i>% of total net assets attributable to unitholders</i>
Listed equities (99.53%) (continued)			
United States			
58.com Inc	3,540	1,368,305	1.43
Alibaba Group Holding Ltd	11,190	14,668,608	15.35
Autohome Inc	2,010	1,309,780	1.37
Baidu Inc	11,910	9,593,575	10.04
Ctrip.com International Ltd	15,060	3,457,713	3.62
HUYA Inc	2,220	411,382	0.43
iQIYI Inc	9,870	1,247,947	1.31
JD.com Inc	29,670	6,560,928	6.87
Momo Inc	5,640	1,369,636	1.43
NetEase Inc	2,610	5,445,786	5.70
Pinduoduo Inc	15,810	3,993,025	4.18
SINA Corp/China	2,370	728,062	0.76
TAL Education Group	16,080	4,315,831	4.52
Tencent Music Entertainment Group	22,230	2,225,231	2.33
Vipshop Holdings Ltd	15,810	1,105,456	1.16
Weibo Corp	2,310	810,307	0.85
YY Inc	2,190	965,288	1.01
		<u>59,576,860</u>	
Total investments		95,101,129	99.53
Other net assets		<u>447,325</u>	<u>0.47</u>
Net assets attributable to unitholders		<u>95,548,454</u>	<u>100.00</u>
Total investments, at cost		<u>121,734,385</u>	



Statement of movements in portfolio holdings (unaudited)
for the period from 1 April 2019 to 30 September 2019
(Expressed in Hong Kong dollars)

Samsung CSI China Dragon Internet ETF

<i>Investments</i>	<i>Holdings as at 1 April 2019</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2019</i>
Listed equities				
China				
360 Security Technology Inc	15,000	-	-	15,000
Beijing Kunlun Tech Co Ltd	21,000	-	21,000	-
China Reform Health Management and Services Group Co Ltd	27,000	-	3,000	24,000
East Money Information Co Ltd	135,000	48,000	-	183,000
Giant Network Group Co Ltd	21,000	-	-	21,000
Mango Excellent Media Co Ltd	-	6,000	-	6,000
Perfect World Co Ltd/China	15,000	3,000	-	18,000
Suning.com Co Ltd	-	126,000	-	126,000
Wangsu Science & Technology Co Ltd	54,000	12,000	-	66,000
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	24,000	12,000	-	36,000
Hong Kong				
China Literature Ltd	15,000	-	1,200	13,800
Kingsoft Corp Ltd	30,000	-	30,000	-
Meituan Dianping	142,200	-	24,900	117,300
Tencent Holdings Ltd	45,000	-	4,200	40,800
Xiaomi Corp	528,000	-	37,800	490,200
Yixin Group Ltd	90,000	-	90,000	-



Statement of movements in portfolio holdings (unaudited) (continued)
for the period from 1 April 2019 to 30 September 2019
(Expressed in Hong Kong dollars)

Samsung CSI China Dragon Internet ETF

<i>Investments</i>	<i>Holdings as at 1 April 2019</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2019</i>
--------------------	--	------------------	------------------	---

Listed equities (continued)

United States

58.com Inc	3,840	-	300	3,540
Alibaba Group Holding Ltd	11,760	-	570	11,190
Autohome Inc	2,160	-	150	2,010
Baidu Inc	9,930	2,010	30	11,910
Ctrip.com International Ltd	20,160	-	5,100	15,060
HUYA Inc	2,250	-	30	2,220
iQIYI Inc	10,710	-	840	9,870
JD.com Inc	31,800	-	2,130	29,670
Momo Inc	6,060	-	420	5,640
NetEase Inc	2,880	-	270	2,610
Pinduoduo Inc	16,380	-	570	15,810
SINA Corp/China	2,640	-	270	2,370
TAL Education Group	14,670	1,440	30	16,080
Tencent Music Entertainment Group	-	22,230	-	22,230
Vipshop Holdings Ltd	17,160	-	1,350	15,810
Weibo Corp	2,460	-	150	2,310
YY Inc	1,860	330	-	2,190



Statement of assets and liabilities at 30 September 2019

(Expressed in Hong Kong dollars)

Samsung CSI China Dragon Internet ETF

	As at 30 September 2019 HK\$	As at 31 March 2019 HK\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	95,101,129	107,903,124
Prepayments	3,750	11,250
Bank balances	723,829	521,919
Total assets	<u>95,828,708</u>	<u>108,436,293</u>
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	54,714	61,998
Trustee fee payable	8,411	9,540
Accrued expenses and other payables	217,129	168,953
Total liabilities	<u>280,254</u>	<u>240,491</u>
Net assets attributable to unitholders	<u>95,548,454</u>	<u>108,195,802</u>
Representing:		
Total number of units in issue	<u>9,000,000</u>	<u>9,000,000</u>
Net assets value per unit	<u>10.6165</u>	<u>12.0218</u>



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF
(A Sub-Fund of Samsung ETFs Trust II)

Distributions disclosure for the period from 1 April 2019 to 30 September 2019 (Expressed in Hong Kong dollars)

Samsung Asset Management (Hong Kong) Limited (the "Manager") may in its absolute discretion distribute income to unitholders annually or determine that no distribution shall be made in the financial period. The amount to be distributed to unitholders, if any, may be paid out of capital or out of gross income while all or part of fees and expenses may be charged to capital at the Manager's discretion.

Distribution to unitholders are recognised as liabilities in the statement of assets and liabilities in the period in which the distribution are approved by the Manager.

During the period from 1 April 2019 to 30 September 2019, no distribution was made to the unitholders of Samsung CSI China Dragon Internet ETF (the "Sub-Fund").



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF
(A Sub-Fund of Samsung ETFs Trust II)

Performance of the Underlying Index and the Sub-Fund (unaudited)
for the period from 1 April 2019 to 30 September 2019
(Expressed in Hong Kong dollars)

	<i>Performance</i>
	%
Sub-Fund	
Samsung CSI China Dragon Internet ETF	-11.68%
Index	
CSI Global China Internet Index	-11.06%

Source: Unit-prices are provided by Cititrust Limited. The performance information of Samsung CSI China Dragon Internet ETF is provided by the Manager. Index information is provided by China Securities Index.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF
(A Sub-Fund of Samsung ETFs Trust II)

Underlying Index Constituent Stocks Disclosure

As at 30 September 2019

The following are those constituent stocks that accounted for more than 10% of the weighting of the CSI Global China Internet Index.

Constituent Stock	Weighting of the Index (%)
Alibaba Group Holding Ltd	15.43%
Tencent Holdings Ltd	14.20%
Baidu Inc	10.07%



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

Samsung Asset Management (Hong Kong) Limited
Suite 4513-14, Two International Finance Centre
No. 8 Finance Street, Central, Hong Kong
Tel No. 852 2115 8710
Fax No. 852 2115 8720

Samsung CSI China Dragon Internet ETF
(A Sub-Fund of Samsung ETFs Trust II)

Management and Administration

MANAGER

Samsung Asset Management
(Hong Kong) Limited
4513-14, Two International Finance Centre
8 Finance Street
Central
Hong Kong

TRUSTEE

Cititrust Limited
50/F, Champion Tower
Three Garden Road
Central
Hong Kong

ADMINISTRATOR AND CUSTODIAN

Citibank, N.A., Hong Kong Branch
50/F, Champion Tower
Three Garden Road
Central
Hong Kong

LISTING AGENT

Altus Capital Limited
21 Wing Wo Street
Central
Hong Kong

LEGAL COUNSEL TO THE MANAGER

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

DIRECTORS OF THE MANAGER

CHOI Sungjin
HONG Eui Suk
KIM Yousang

CONVERSION AGENT OR SERVICE AGENT

HK Conversion Agency Services Limited
10/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

REGISTRAR

Tricor Investor Services Limited
54/F, Hopewell Centre
183 Queen's Road East
Hong Kong

AUDITOR

Deloitte Touche Tohmatsu
35/F, One Pacific Place
88 Queensway
Hong Kong

PARTICIPATING DEALERS

Please refer to the Manager's website (www.samsungetf.com.hk) for the latest lists of Market Makers and Participating Dealers for each of the Products.