

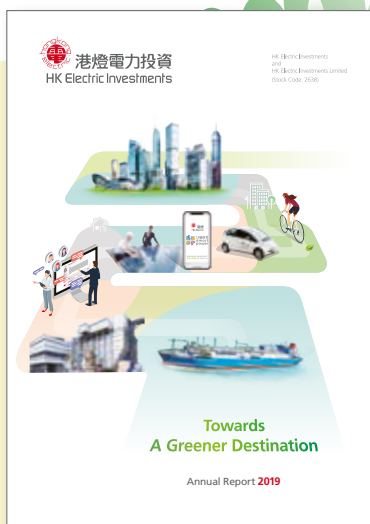


HK Electric Investments, constituted in January 2014, is a fixed single investment trust in Hong Kong focusing purely on the energy sector. Our Share Stapled Units, issued by the trust and HK Electric Investments Limited (collectively known as “HKEI”), are listed on the Main Board of the Hong Kong Stock Exchange. Our trust is structured to enable us to maintain a single-minded focus on delivering stable distributions to holders of our Share Stapled Units, while ensuring we have the potential for sustainable long-term growth.

Our main operating company, HK Electric, is a power utility responsible for the generation, transmission, distribution and supply of electricity to about 581,000 customers in Hong Kong.

Through HK Electric, we have a heritage of powering Hong Kong’s economic growth since 1890, investing in the most appropriate technologies and fuels to support the provision of affordable, safe, reliable and clean electricity to both businesses and residential communities.

We are committed to continuing HK Electric’s long tradition of community engagement and support for the underprivileged, and to remaining a positive and responsible member of the Hong Kong community.



Towards a Greener Destination

This is one of the most important periods in the history of HKEI and our wholly owned subsidiary, HK Electric. We are undertaking a multifaceted journey, passing small and large milestones in every aspect of our operations, as we move towards a low-carbon operating regime. The image on our front cover is a visual analogy for this sustainable journey. It is reminiscent of a board game with tiles representing different check points such as L10, the newly launched gas-fired generating unit, the offshore LNG terminal under development, wider use of technology, and on-going efforts to engage the community to promote local renewables, energy efficiency and conservation and more. Each of these is a critical stage in our journey to this greener destination.