

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2019
(Expressed in Hong Kong dollars)

	2019 \$ million	2018 \$ million
Profit for the year attributable to the holders of Share Stapled Units/ shares of the Company	2,327	3,051
Other comprehensive income for the year, after tax and reclassification adjustments		
Items that will not be reclassified to profit or loss		
Defined benefit retirement schemes:		
Remeasurement of net defined benefit asset/liability	252	(148)
Net deferred tax (charged)/credited to other comprehensive income	(42)	24
	210	(124)
Cash flow hedges:		
Effective portion of changes in fair value of hedging instruments recognised during the year	16	15
Cost of hedging – changes in fair value	(27)	(30)
Net deferred tax credited to other comprehensive income	2	2
	(9)	(13)
	201	(137)
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges:		
Effective portion of changes in fair value of hedging instruments recognised during the year	(21)	(43)
Reclassification adjustments for amounts transferred to profit or loss	(51)	6
Cost of hedging – changes in fair value	600	(333)
Cost of hedging – reclassified to profit or loss	(63)	(54)
Net deferred tax (charged)/credited to other comprehensive income	(80)	71
	385	(353)
Total comprehensive income for the year attributable to the holders of Share Stapled Units/shares of the Company	2,913	2,561

The notes on pages 95 to 169 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.