

Consolidated Statement of Financial Position

At 31 December 2019
(Expressed in Hong Kong dollars)

	Note	2019 \$ million	2018* \$ million
Non-current assets			
Property, plant and equipment and leasehold land	13	19	14
Interest in joint ventures	14	59,728	55,697
Interest in associates	15	26,414	23,725
Other non-current financial assets	16	1,100	5,100
Derivative financial instruments	21	1,212	1,375
Deferred tax assets	23(b)	77	46
Employee retirement benefit assets	22(a)	6	5
		88,556	85,962
Current assets			
Trade and other receivables	17	139	246
Bank deposits and cash	18(a)	4,876	5,229
		5,015	5,475
Current liabilities			
Trade and other payables	19	(4,276)	(4,063)
Current portion of bank loans and other interest-bearing borrowings	20	(3)	–
Current tax payable	23(a)	(45)	(9)
		(4,324)	(4,072)
Net current assets			
		691	1,403
Total assets less current liabilities			
		89,247	87,365
Non-current liabilities			
Bank loans and other interest-bearing borrowings	20	(3,321)	(3,437)
Derivative financial instruments	21	(298)	(228)
Employee retirement benefit liabilities	22(a)	(136)	(143)
		(3,755)	(3,808)
Net assets			
		85,492	83,557
Capital and reserves			
Share capital	24(c)	6,610	6,610
Reserves		78,882	76,947
Total equity attributable to equity shareholders of the Company			
		85,492	83,557

Approved and authorised for issue by the Board of Directors on 18 March 2020.

Tsai Chao Chung, Charles
Director

Chan Loi Shun
Director

* The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated (see note 3(b)).

The notes on pages 89 to 154 form part of these financial statements.