

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December 2019

| | Note | 2019 US\$'000 | 2018 US\$'000 |
|---|------|---------------------|------------------|
| Revenues | 6 | 1,027,658 | 1,000,350 |
| Cost of sales | | (754,934) | (706,659) |
| Gross profit | | 272,724 | 293,691 |
| Administrative expenses | | (123,998) | (110,871) |
| Other operating income | 30 | 94,345 | 37,375 |
| Other operating expenses | | (30,561) | (7,001) |
| Operating profit | 31 | 212,510 | 213,194 |
| Finance income | 32 | 12,415 | 12,342 |
| Finance costs | 32 | (108,863) | (78,022) |
| Operating profit (after finance income and costs) | | 116,062 | 147,514 |
| Share of profits less losses of | | | |
| – joint ventures | 12 | 86,359 | 90,969 |
| – associates | 13 | 181,095 | 201,483 |
| Profit before income tax | | 383,516 | 439,966 |
| Income tax expenses | 33 | (33,566) | (66,042) |
| Profit for the year | | 349,950 | 373,924 |
| Profit attributable to: | | | |
| Equity holders of the Company | | 308,017 | 324,583 |
| Non-controlling interests | | 41,933 | 49,341 |
| | | 349,950 | 373,924 |
| Earnings per share for profit attributable to equity holders of the Company | | | |
| – Basic | 34 | US9.82 cents | US10.58 cents |
| – Diluted | 34 | US9.82 cents | US10.57 cents |

The accompanying notes on pages 137 to 234 are an integral part of these consolidated financial statements.