

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2019

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
Balance at 31 December 2018 as originally presented	39,971	1,792,882	1,185	(230,552)	115	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241	654,438	5,819,650
Change in accounting policy (note 2.2 (b)(i))	-	-	-	-	-	-	-	-	-	(109,979)	(109,979)	(9,213)	(119,192)
Restated at 1 January 2019	39,971	1,792,882	1,185	(230,552)	115	32,768	10,699	(185,241)	68,782	3,524,624	5,015,262	645,225	5,700,458
Profit for the year	-	-	-	-	-	-	-	-	-	308,017	308,017	41,933	349,950
Release of reserve upon deemed disposal of an associate	-	-	-	(8)	-	-	-	-	(379)	363	(24)	-	(24)
Release of reserve upon disposal of an associate	-	-	-	-	-	-	-	(1,451)	-	-	(1,451)	-	(1,451)
Release of reserve upon remeasurement of equity investments	-	-	-	-	-	-	-	(3,457)	-	-	(3,457)	-	(3,457)
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(62,615)	-	-	(62,615)	(11,482)	(74,097)
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	(6,032)	-	-	-	-	(6,032)	-	(6,032)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	(273)	-	(273)	(662)	(935)
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	-	-	(2,538)	2,349	-	(189)	1,492	1,303
Total comprehensive income for the year	-	-	-	(8)	-	(6,032)	-	(70,061)	1,697	308,380	233,976	31,281	265,257
Issue of shares on settlement of scrip dividends	625	45,896	-	-	-	-	-	-	-	-	45,896	-	46,521
Fair value of share options granted	-	-	2,282	-	-	-	-	-	-	-	2,282	-	2,282
Recognition of put option liability arising from acquisition of a subsidiary	-	-	-	(212,556)	-	-	-	-	-	-	(212,556)	-	(212,556)
Put option liability movement	-	-	-	-	-	-	-	-	-	(5,155)	(5,155)	-	(5,155)
Share of reserve of joint ventures and associates	-	-	-	(1,886)	-	-	-	-	-	-	(1,886)	-	(1,886)
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	123,284	123,284
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-
- 2018 final	-	-	-	-	-	-	-	-	-	(62,885)	(62,885)	-	(62,885)
- 2019 interim	-	-	-	-	-	-	-	-	-	(60,069)	(60,069)	-	(60,069)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(30,046)	(30,046)
	625	45,896	2,282	(214,450)	-	(6,032)	-	(70,061)	1,697	180,271	(60,397)	124,519	64,747
At 31 December 2019	40,596	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,704,895	4,954,865	769,744	5,765,205
Representing:													
Share capital	40,596	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,640,770	4,890,740		
2019 final dividend proposed	-	-	-	-	-	-	-	-	-	64,125	64,125		
	40,596	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,704,895	4,954,865		

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	Share Capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non- controlling interests US\$'000	Total US\$'000
Balance at 31 December 2017 as originally presented	39,254	1,739,685	-	(232,269)	115	116,703	-	10,699	31,547	73,500	3,409,333	5,149,313	656,807	5,845,374
Change in accounting policy	-	-	-	-	-	(116,703)	96,903	-	-	-	19,800	-	-	-
Restated at 1 January 2018	39,254	1,739,685	-	(232,269)	115	-	96,903	10,699	31,547	73,500	3,429,133	5,149,313	656,807	5,845,374
Profit for the year	-	-	-	-	-	-	-	-	-	-	324,583	324,583	49,341	373,924
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	-	(212,113)	-	-	(212,113)	(34,134)	(246,247)
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	-	(64,135)	-	-	-	-	(64,135)	-	(64,135)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	-	(571)	-	(571)	(654)	(1,225)
Share of other comprehensive income of joint ventures and associates	-	-	-	319	-	-	-	-	(4,577)	(4,147)	-	(8,405)	(243)	(8,648)
Total comprehensive income for the year	-	-	-	319	-	-	(64,135)	-	(216,690)	(4,718)	324,583	39,359	14,310	53,669
Issue of shares on settlement of scrip dividends	717	53,197	-	-	-	-	-	-	-	-	-	53,197	-	53,914
Fair value of share options granted	-	-	1,185	-	-	-	-	-	-	-	-	1,185	-	1,185
Disposal of partial interest in a subsidiary	-	-	-	1,398	-	-	-	-	(98)	-	-	1,300	7,480	8,780
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	12,762	12,762
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	(51,482)	(51,482)	-	(51,482)
- 2017 final	-	-	-	-	-	-	-	-	-	-	(67,631)	(67,631)	-	(67,631)
- 2018 interim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(36,921)	(36,921)
	717	53,197	1,185	1,717	-	-	(64,135)	-	(216,788)	(4,718)	205,470	(24,072)	(2,369)	(25,724)
At 31 December 2018	39,971	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241	654,438	5,819,650
Representing:														
Share capital	39,971	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,571,718	5,062,356		
2018 final dividend proposed	-	-	-	-	-	-	-	-	-	-	62,885	62,885		
	39,971	1,792,882	1,185	(230,552)	115	-	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241		

The accompanying notes on pages 137 to 234 are an integral part of these consolidated financial statements.