

CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31 December 2019

	Note	2019 US\$'000	2018 US\$'000
Cash flows from operating activities			
Cash generated from operations	40(a)	388,195	305,446
Interest received		16,635	16,080
Tax paid		(51,566)	(55,717)
Net cash generated from operating activities		353,264	265,809
Cash flows from investing activities			
Dividends received from joint ventures		73,727	64,728
Dividends received from associates		161,640	102,534
Dividends received from a listed financial asset at fair value through profit or loss		1,149	–
Dividends received from listed and unlisted financial assets at fair value through other comprehensive income		2,008	2,266
Net cash paid for purchase of subsidiaries	42	(13,255)	–
Purchase of property, plant and equipment, right-of-use assets/ land use rights and intangible assets		(242,462)	(312,824)
Investments in joint ventures		–	(59,761)
Investments in associates		(81,106)	–
Investments in a financial asset at fair value through profit or loss		(129,212)	(68,632)
Repayment of loans to joint ventures		1,316	35,299
Proceeds from disposal of property, plant and equipment and intangible assets		1,636	6,385
Proceeds from disposal of a subsidiary and an associate		52,442	–
Net cash used in investing activities		(172,117)	(230,005)

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	Note	2019 US\$'000	2018 US\$'000
Cash flows from financing activities			
Loans drawn down		771,075	721,073
Loans repaid		(309,344)	(514,222)
Loans from a non-controlling shareholder of a subsidiary		43,711	43,711
Principal of lease liabilities (2018: Repayment of loans from a fellow subsidiary)		(19,110)	(13,471)
Repayment of loans from non-controlling shareholders of subsidiaries		(98,014)	(57,135)
Repayment of loan from a joint venture		(14,510)	(42,622)
Loan from a joint venture		17,412	32,784
Dividends paid to equity holders of the Company		(76,090)	(64,773)
Dividends paid to non-controlling shareholders of subsidiaries		(30,046)	(36,921)
Payment of lease interest		(18,617)	–
Interest paid		(75,416)	(63,118)
Other incidental borrowing costs paid		(2,954)	(2,830)
Capital injection from non-controlling shareholders of subsidiaries		–	5,662
Proceeds from partial disposal of a subsidiary		–	8,780
Decrease/(increase) in restricted bank balance		33,389	(57,341)
Net cash generated from/(used in) financing activities		221,486	(40,423)
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at 1 January		543,015	560,067
Exchange differences		(7,701)	(12,433)
Cash and cash equivalents at 31 December		937,947	543,015
Analysis of cash and cash equivalents			
Time deposits, bank balances and cash		927,194	543,015
Cash and cash equivalents of subsidiaries reclassified as assets classified as held for sale	21	10,753	–
		937,947	543,015

The accompanying notes on pages 137 to 234 are an integral part of these consolidated financial statements.