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La Chapelle

新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd.*

*(formerly known as “Shanghai La Chapelle Fashion Co., Ltd.
(上海拉夏貝爾服飾股份有限公司)”*

*(a joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock code: 06116)*

ANNOUNCEMENT IN RELATION TO THE SHARES OF THE CONTROLLING SHAREHOLDER AND ITS CONCERT PARTY BEING JUDICIALLY FROZEN

This announcement is made by Xinjiang La Chapelle Fashion Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. SHARES OF THE CONTROLLING SHAREHOLDER AND ITS CONCERT PARTY BEING FROZEN

On 10 July 2020, the Company received the “Notice of Judicial Freezing and Judicial Transfer of Shares” (2020 Si Dong No.: 0710-01, 2020 Si Dong No.: 0710-02)* (《股權司法凍結及司法劃轉通知》(2020司凍0710-01號、2020司凍0710-02號)) and the “Notice for Assistance in Freezing” ((2020) Qiong 01 Min Chu No.: 283 (1), (2020) Qiong 01 Min Chu No. 283 (2))* 《協助凍結通知書》((2020)瓊01民初283號之一、(2020)瓊01民初283號之二) from the Haikou Intermediate People’s Court in Hainan Province* (海南省海口市中级人民法院). The Company is informed that, a total of 187,078,815 restricted A shares of the Company (“**A Share(s)**”) held by Mr. Xing Jiaying, controlling shareholder and de facto controller of the Company, and Shanghai Hexia Investment Co., Ltd. (“**Shanghai Hexia**”), the party acting in concert with Mr. Xing Jiaying, have been judicially frozen for a period starting from 10 July 2020 to 9 July 2022.

As of the date of this announcement, Mr. Xing Jiaying directly holds 141,874,425 restricted A Shares, which represent 25.91% of the total share capital of the Company and 42.62% of the total A Share capital of the Company, and Shanghai Hexia holds 45,204,390 restricted A Shares which represent 8.25% of the total share capital of the Company and 13.58% of the total A Share capital of the Company. As at the date of this announcement, Mr. Xing Jiaying and Shanghai Hexia, the party acting in concert with Mr. Xing Jiaying, hold an aggregate of 187,078,815 restricted A Shares, which represent 34.16% of the total share capital of the Company and 56.20% of the total A Share capital of the Company.

II. IMPACT OF FROZEN SHARES AND RISK WARNING

The Company is independent from its controlling shareholder and the party acting in concert with its controlling shareholder in terms of assets, business, finance and other aspects, and such share freeze will neither affect the production and operation of the Company, nor cause the distribution of the shareholders of the Company to fall short of listing requirements. Since the controlling shareholder of the Company and the party acting in concert with such controlling shareholder have yet to receive any lawsuit or other materials relating to such share freeze, it is not possible to determine whether such share freeze would have an impact on the de facto control of the Company at this stage. The Company will further verify the abovementioned incident regarding the judicial freezing of shares, closely monitor the progress of the abovementioned incident and discharge its information disclosure obligations in a timely manner and in strict compliance with the relevant laws, regulations and regulatory documents.

Shareholders and investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Xinjiang La Chapelle Fashion Co., Ltd.*
Mr. Duan Xuefeng
Chairman

Shanghai, the People's Republic of China
12 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yin Xinzai and Ms. Zhang Danling; the non-executive directors of the Company are Mr. Duan Xuefeng and Ms. Zhang Yujing; the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Xiao Yanming and Mr. Zhu Xiaozhe.

* *For identification purpose only*