

E Fund CSI 100 A-Share Index ETF

For the period ended 30th June 2020

Sub-Fund of E Fund ETFs Trust

Semi-Annual Report

E Fund ETFs Trust
- E Fund CSI 100 A-Share Index ETF

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REPORT OF THE MANAGER TO THE UNITHOLDERS

E Fund CSI 100 A-Share Index ETF
(a sub-fund of E Fund ETFs Trust)

Introduction

E Fund CSI 100 A-Share Index ETF (the “CSI 100 ETF”), a sub-fund of the E Fund ETFs Trust, was launched and commenced trading under the stock code 83100 (RMB Counter) and 3100 (HKD Counter) on The Stock Exchange of Hong Kong Limited on 27 August 2012 and 9 November 2012 respectively. The CSI 100 ETF is benchmarked against the CSI 100 Index. The manager of the CSI 100 ETF is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

Fund Performance

E Fund CSI 100 A-Share Index ETF seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the CSI 100 Index. As of 30 June 2020, the Net Asset Value per unit of the CSI 100 ETF was RMB41.18, and there were 1,000,000 units outstanding. The total size of the fund was approximately RMB 41.18 million.

A summary of the performance of the CSI 100 ETF is given below.

Cumulative Performance*

	Since Launch ¹	YTD	1 Month	3 Months	6 Months	1 Year
Fund (RMB)	92.6%	-4.6%	6.2%	10.0%	-4.6%	0.3%
Fund (HKD)	68.0%	-6.4%	7.6%	10.5%	-6.4%	-3.3%
Index (Price Return)	96.4%	-2.8%	6.2%	10.7%	-2.8%	2.2%

Calendar Year Cumulative Performance*

	2019	2018	2017	2016	2015	2014
Fund (RMB)	35.3%	-21.3%	29.3%	-8.0%	2.4%	54.1%
Fund (HKD)	32.8%	-25.3%	39.5%	-13.0%	-3.4%	50.2%
Index (Price Return)	35.5%	-21.9%	30.2%	-7.5%	-1.5%	59.6%
Index (Total Return)	39.1%	-19.9%	33.4%	-4.8%	0.5%	65.2%

Source: Bloomberg

*Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

1. Since launch is calculated from 27th August 2012

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend not reinvested. These figures show by how much the fund increased or decreased in value during the calendar year being shown.

Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee investors might have to pay.

Where no past performance is shown, there was insufficient data available in that year to provide performance.

The benchmark of the fund is CSI 100 A-Shares Index.

RMB Counter -Fund launch date: 2012

HKD Counter -Fund launch date: 2012

This report is exempted from pre-vetting and authorization by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

E Fund CSI 100 A-Share Index ETF (continued)
(a sub-fund of E Fund ETFs Trust)

Fund Performance (continued)

The CSI 100 Index was launched by China Securities Index Company Limited on 26 May 2006. It is made up of 100 largest A-share issuers in terms of market capitalization listed in the Shanghai and Shenzhen stock exchanges. The difference in performance between the CSI 100 Index and the CSI 100 ETF is mainly attributed to fees and expenses, and security misweights.

Fund Activities

The average daily trading volume for the CSI 100 ETF during the year was reported by Bloomberg to be approximately RMB269,293. As of 30 June 2020, the CSI 100 ETF comprised of 1,000,000 outstanding units.

Index Activities

The CSI 100 Index underwent 2 regular reviews during the year. As of 30 June 2020, the CSI 100 ETF held 100 constituents as CSI 100 Index.

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CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30th June 2020

	30th June 2020 (Unaudited) RMB	31st December 2019 (Audited) RMB
ASSETS		
NON-CURRENT ASSETS		
Deposit reserve	252,000	252,000
	-----	-----
CURRENT ASSETS		
Investments	40,902,801	43,497,867
Interest receivable from bank deposits	1	1
Other receivables	-	42,000
Prepayment	65,640	36,319
Cash and cash equivalents	661,324	334,290
	-----	-----
	41,629,766	43,910,477
	-----	-----
Total assets	41,881,766	44,162,477
	-----	-----
LIABILITIES		
CURRENT LIABILITIES		
Amounts due to participating dealer	-	193,216
Management fee payable	74,326	28,624
Other accounts payable	625,629	762,117
	-----	-----
Total liabilities	699,955	983,957
	-----	-----
EQUITY		
Net assets attributable to unitholders	41,181,811	43,178,520
	=====	=====
Number of units in issue	1,000,000	1,000,000
Net assets attributable to unitholders per unit	41.18	43.18

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Fund.

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CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th June 2020

	30th June 2020 (Unaudited) <i>RMB</i>	30th June 2019 (Unaudited) <i>RMB</i>
INCOME		
Dividend income	525,500	1,303,544
Bank Interest income	2,508	6,603
Net (loss)/gain on investments	(1,734,791)	23,836,405
Net foreign exchange losses	(214)	(547)
Other income	38,482	-
Total net (loss)/income	<u>(1,168,515)</u>	<u>25,146,005</u>
EXPENSES		
Management fee ^{Note 2}	(150,525)	(373,491)
Trustee fee ^{Note 1}	(240,000)	(240,000)
Transaction costs on investments ^{Note 1}	(35,780)	(37,760)
Audit fee	(106,415)	(99,371)
Bank charges ^{Note 1}	(5,153)	(4,613)
Other operating expenses ^{Note 1}	(237,417)	(483,605)
Total operating expenses	<u>(775,290)</u>	<u>(1,238,840)</u>
Operating (loss)/profit	(1,943,805)	23,907,165
TAXATION		
- Withholding tax on dividend	(52,904)	(130,924)
Total comprehensive (loss)/income for the period	<u><u>(1,996,709)</u></u>	<u><u>23,776,241</u></u>

Note 1: During the period ended 30 June 2020 and 2019, Trustee fee and Bank charges were paid to the Trustee, other respective amounts paid to Trustee or its connected persons were as follows:

	30th June 2020 (Unaudited) <i>RMB</i>	30th June 2019 (Unaudited) <i>RMB</i>
Transaction costs on investments	(22,890)	(20,580)
Other operating expenses	(32,002)	(27,794)

Note 2: During the period ended 30 June 2020 and 2019, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its connected Person of Manager.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30th June 2020

	30th June 2020 (Unaudited) <i>RMB</i>	30th June 2019 (Unaudited) <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period	43,178,520 -----	83,008,945 -----
Total comprehensive (loss)/income for the period	(1,996,709) -----	23,776,241 -----
Net assets attributable to unitholders at the end of the period	41,181,811 =====	106,785,186 =====

The movements of the redeemable units for the period for the Sub-Fund are as follows:

	30 June 2020 <i>Units</i>	30 June 2019 <i>Units</i>
At the beginning of the period	1,000,000	2,600,000
Units issued	-	-
Units redeemed	-	-
At the end of the period	1,000,000 =====	2,600,000 =====

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CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30th June 2020

	30th June 2020 (Unaudited) <i>RMB</i>	30th June 2019 (Unaudited) <i>RMB</i>
OPERATING ACTIVITIES		
Payments for purchase of investments	(4,055,461)	(6,627,573)
Proceeds from sale of investments	4,915,736	5,817,177
Dividend received	525,500	1,303,544
Bank interest received	2,508	6,610
Other income received	80,482	-
Prepayment paid	(29,321)	-
Management fee paid	(104,823)	(362,257)
Transaction costs paid	(35,780)	(37,760)
Trustee fee paid	(240,000)	(240,000)
Audit fee, bank charges and other operating expenses paid	(485,687)	(516,229)
Taxation paid	(52,904)	(130,924)
Establishment costs paid	-	(71,758)
	<hr/>	<hr/>
Net cash generated from/(used in) operating activities	520,250	(859,170)
	<hr/>	<hr/>
FINANCING ACTIVITIES		
Payments on redemption of units	(193,216)	-
	<hr/>	<hr/>
Net cash used in financing activities	(193,216)	-
	<hr/>	<hr/>
Increase/(decrease) in cash and cash equivalents	327,034	(859,170)
Cash and cash equivalents at the beginning of the period	334,290	3,052,081
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	661,324	2,192,911
	<hr/> <hr/>	<hr/> <hr/>
Analysis of balances of cash and cash equivalents		
Bank balances	661,324	2,192,911
	<hr/> <hr/>	<hr/> <hr/>

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INVESTMENT PORTFOLIO (Unaudited)

As at 30th June 2020

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.32%)			
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY1	4,400	80,564	0.20
AGRICULTURAL BANK OF CHINA A SHS ORD CNYI	122,216	413,090	1.00
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1	8,580	372,801	0.91
AIR CHINA LTD A SHR ORD CNYI	14,129	93,393	0.23
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	10,190	539,153	1.31
BANK OF BEIJING CO LTD ORD CNY1 CL A	62,955	308,480	0.75
BANK OF CHINA LTD A SHS ORD CNYI	89,669	312,048	0.76
BANK OF COMMUNICATIONS LTD A SHRS ORD CNYI	117,047	600,451	1.46
BANK OF JIANGSU CO LTD A SHRS CNYI	39,400	223,398	0.54
BANK OF NANJING CO LTD A SHR ORD CNYI	25,580	187,501	0.46
BANK OF NINGBO CO LTD A SHR ORD CNYI	12,950	340,197	0.83
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	42,400	351,920	0.85
BAOSHAN IRON & STEEL CO LTD CL A ORD CNYI	37,791	172,327	0.42
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 A	12,500	77,875	0.19
BOE TECHNOLOGY GR CO LTD A SHS ORD CNYI	115,370	538,778	1.31
BYD CO LTD A SHRS ORD CNYI	3,914	281,025	0.68
CGN POWER CO LTD ORD CNY1 A	25,100	74,296	0.18
CHINA CITIC BANK CORP A SHRS ORD CNY1	12,777	65,802	0.16
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	14,861	109,080	0.26
CHINA EVERBRIGHT BANK CO LTD A ORD CNYI	67,952	243,268	0.59
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	5,090	116,357	0.28
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	5,700	65,379	0.16
CHINA LIFE INSURANCE CO A SHS ORD NPV	7,022	191,069	0.46
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNYI	43,854	1,478,757	3.59
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNYI	12,241	268,690	0.65
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNYI	13,576	223,189	0.54
CHINA MINSHENG BANKING CO LTD A SHR ORD CNYI	90,727	514,422	1.25
CHINA MOLYBDENUM CO LTD A SHR ORD NPV	32,400	118,908	0.29
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNYI	26,830	109,735	0.27
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	13,398	365,096	0.89
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	57,200	223,652	0.54
CHINA RAILWAY CONSTRUCTION CORP A SHS ORD CNYI	19,649	164,659	0.40
CHINA RAILWAY GROUP LTD A ORD CNY1	34,474	173,059	0.42
CHINA SECURITIES CO LTD A SHS ORD CNY1	2,200	86,636	0.21
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	14,134	202,964	0.49
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNYI	38,392	153,568	0.37
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	89,273	425,832	1.03

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.32%) (continued)			
CHINA TOURISM GROUP DUTY FREE CORP LTD A SHS ORD CNY1 (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1)	4,200	646,926	1.57
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	39,852	192,884	0.47
CHINA VANKE CO LTD A SHR ORD CNY1	29,050	759,367	1.84
CHINA YANGTZE POWER CO LTD CL A ORD CNYI	37,376	707,901	1.72
CITIC SECURITIES CO LTD A SHR ORD CNYI	36,194	872,637	2.12
CRRC CORP LTD A SHR ORD CNY1	51,411	286,359	0.70
DAQIN RAILWAY CO LTD A SHS ORD CNYI	25,278	177,957	0.43
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	27,393	553,339	1.34
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD A SHS ORD CNYI	44,053	245,375	0.60
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	4,180	519,992	1.26
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	8,400	127,260	0.31
GF SECURITIES CO LTD A SHR ORD CNY1	12,568	177,460	0.43
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	20,499	1,159,628	2.82
GREENLAND HOLDINGS CORPORATION LIMITED A SHRS ORD CNY1	17,210	106,358	0.26
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNYI	4,260	38,340	0.09
GUOSEN SECURITIES CO LTD A SHRS	10,481	118,435	0.29
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	19,231	331,927	0.81
HAITONG SECURITIES CO LTD CL A ORD CNY1	34,296	431,444	1.05
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	15,881	481,988	1.17
HATER SMART HOME CO LTD A SHR ORD CNY1	15,993	283,076	0.69
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNYI	4,190	193,117	0.47
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	8,900	124,600	0.30
HUANENG LANCANG RIVER HYDR-A SHS ORD CNYI	9,700	36,763	0.09
HUATAI SECURITIES CO LTD A SHS ORD CNY1	24,963	469,304	1.14
HUAXIA BANK CO LTD A SHR ORD CNY1	25,966	158,912	0.39
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNYI	148,945	741,746	1.80
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	52,920	835,078	2.03
INNER MONGOLIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	25,845	804,555	1.95
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNYI	15,768	1,455,386	3.53
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS	2,569	270,105	0.66
KWEICHOW MOUTAI CO LTD A SHR ORD CNYI	2,100	3,072,048	7.46

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.32%) (continued)			
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	17,809	914,492	2.22
LUZHOU LAOJIAO CO LTD A SHR ORD CNYI	3,100	282,472	0.69
MIDEA GROUP CO LTD A SHRS ORD CNY1	20,881	1,248,475	3.03
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	6,400	524,800	1.27
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNYI	9,800	198,450	0.48
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	3,542	156,840	0.38
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	9,000	57,960	0.14
PETROCHINA CO LTD A SHRS CNYI	41,730	174,849	0.42
PING AN BANK CO LTD A SHR ORD CNYI	41,346	529,229	1.29
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNYI	46,016	3,285,542	7.98
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNYI	30,487	450,598	1.09
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 A	11,400	52,098	0.13
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNYI	32,237	111,540	0.27
S F HOLDING CO LTD A SHRS ORD CNYI	5,600	306,320	0.74
SAIC MOTOR CORP LTD A SHR ORD CNY1	14,831	251,979	0.61
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	25,000	469,000	1.14
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	17,154	123,680	0.30
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNYI	4,100	295,487	0.72
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY1	13,301	55,864	0.14
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNYI	49,918	528,132	1.28
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNYI	37,998	191,890	0.47
SHENZHEN HUIDING TECHNOLOGY CO LTD A SHS ORD NPV	800	178,320	0.43
SUNING COM CO LTD A SHR ORD CNY1	15,637	137,136	0.33
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNYI	6,700	334,933	0.81
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNYI	18,920	412,456	1.00
WULIANGYE YIBIN CO LTD A SHS 01W CNY1	8,233	1,408,831	3.42
WUXI APTEC CO LTD A SHS ORD CNY1	4,408	425,813	1.03
YAXIA AUTOMOBILE CORP A SHRS ORD CNY1	2,900	80,475	0.20

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INVESTMENT PORTFOLIO (Unaudited) (continued)
As at 30th June 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.32%) (continued)			
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	16,300	152,894	0.37
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNYI	2,197	206,101	0.50
ZIJIN MINING GROUP CO LTD A SHR 01W CNY0.1	58,244	256,274	0.62
ZTE CORPORATION A SHR ORD CNY1	11,268	452,185	1.10
Total investments		40,902,801	99.32
Other net assets		279,010	0.68
Net assets attributable to unitholders at 30th June 2020		41,181,811	100.00
Total investments, at cost		30,946,907	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 30th June 2020

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	30th June 2020
Investments					
Listed equities					
CHINA					
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY	2,100	2,300	-	-	4,400
AGRICULTURAL BANK OF CHINA A SHS ORD CNYI	180,916	-	-	(58,700)	122,216
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1	-	7,800	780	-	8,580
AIR CHINA LTD A SHR ORD CNYI	14,129	-	-	-	14,129
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	9,490	700	-	-	10,190
BANK OF BEIJING CO LTD ORD CNY1 CL A	70,955	-	-	(8,000)	62,955
BANK OF CHINA LTD A SHS ORD CNYI	101,069	-	-	(11,400)	89,669
BANK OF COMMUNICATIONS LTD A SHRS ORD CNYI	131,047	-	-	(14,000)	117,047
BANK OF JIANGSU CO LTD A SHRS CNYI	33,300	6,100	-	-	39,400
BANK OF NANJING CO LTD A SHR ORD CNYI	28,680	-	-	(3,100)	25,580
BANK OF NINGBO CO LTD A SHR ORD CNYI	12,950	-	-	-	12,950
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	34,100	8,300	-	-	42,400
BAOSHAN IRON & STEEL CO LTD CL A ORD CNYI	41,591	-	-	(3,800)	37,791
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 A	-	12,500	-	-	12,500
BOE TECHNOLOGY GR CO LTD A SHS ORD CNYI	111,870	3,500	-	-	115,370
BYD CO LTD A SHRS ORD CNYI	4,414	-	-	(500)	3,914
CGN POWER CO LTD ORD CNY1 A	-	25,100	-	-	25,100
CHINA CITIC BANK CORP A SHRS ORD CNY1	14,777	-	-	(2,000)	12,777
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	10,861	4,000	-	-	14,861
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	21,168	-	-	(21,168)	-
CHINA EVERBRIGHT BANK CO LTD A ORD CNYI	75,652	-	-	(7,700)	67,952

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 30th June 2020

	Holdings				30th June 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA FORTUNE LAND DEVELOPMENT CO LTD					
ORD CNY1	8,390	-	-	(3,300)	5,090
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1					
	7,100	-	-	(1,400)	5,700
CHINA LIFE INSURANCE CO A SHS ORD NPV					
	7,722	-	-	(700)	7,022
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNYI					
	49,054	-	-	(5,200)	43,854
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNYI					
	13,541	-	-	(1,300)	12,241
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNYI					
	11,476	2,100	-	-	13,576
CHINA MINSHENG BANKING CO LTD A SHR ORD CNYI					
	118,227	-	-	(27,500)	90,727
CHINA MOLYBDENUM CO LTD A SHR ORD NPV					
	32,400	-	-	-	32,400
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNYI					
	21,930	4,900	-	-	26,830
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNYI					
	14,798	-	-	(1,400)	13,398
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1					
	63,800	-	-	(6,600)	57,200
CHINA RAILWAY CONSTRUCTION CORP A SHS ORD CNYI					
	22,049	-	-	(2,400)	19,649
CHINA RAILWAY GROUP LTD A ORD CNY1					
	37,974	-	-	(3,500)	34,474
CHINA SECURITIES CO LTD A SHS ORD CNY1					
	2,200	-	-	-	2,200
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1					
	15,434	-	-	(1,300)	14,134
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNYI					
	43,992	-	-	(5,600)	38,392
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1					
	98,973	-	-	(9,700)	89,273

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30th June 2020

	Holdings				30th June 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA TOURISM GROUP DUTY FREE CORP LTD A SHS ORD CNY1 (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1)	4,600	-	-	(400)	4,200
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	43,652	-	-	(3,800)	39,852
CHINA VANKE CO LTD A SHR ORD CNY1	23,050	6,000	-	-	29,050
CHINA YANGTZE POWER CO LTD CL A ORD CNYI	31,276	6,100	-	-	37,376
CITIC SECURITIES CO LTD A SHR ORD CNYI	37,294	-	-	(1,100)	36,194
CRRC CORP LTD A SHR ORD CNY1	46,011	5,400	-	-	51,411
DAQIN RAILWAY CO LTD A SHS ORD CNYI	27,878	-	-	(2,600)	25,278
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	25,078	-	5,015	(2,700)	27,393
EAST MONEY INFORMATION CO LTD NIL PAID RTS 13/01/2020	-	-	27,300	(27,300)	-
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD A SHS ORD CNYI	49,553	-	-	(5,500)	44,053
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	3,900	-	780	(500)	4,180
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	5,600	2,800	-	-	8,400
GF SECURITIES CO LTD A SHR ORD CNY1	14,268	-	-	(1,700)	12,568
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	22,799	-	-	(2,300)	20,499
GREENLAND HOLDINGS CORPORATION LIMITED A SHRS ORD CNY1	17,210	-	-	-	17,210
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNYI	4,260	-	-	-	4,260
GUOSEN SECURITIES CO LTD A SHRS	11,581	-	-	(1,100)	10,481

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30th June 2020

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	30th June 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	21,431	-	-	(2,200)	19,231
HAITONG SECURITIES CO LTD CL A ORD CNY1	38,096	-	-	(3,800)	34,296
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	17,781	-	-	(1,900)	15,881
HATER SMART HOME CO LTD A SHR ORD CNY1	17,593	-	-	(1,600)	15,993
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	4,490	-	-	(300)	4,190
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	-	8,900	-	-	8,900
HUANENG LANCIANG RIVER HYDR-A SHS ORD CNY1	9,700	-	-	-	9,700
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	20,800	-	-	(20,800)	-
HUATAI SECURITIES CO LTD A SHS ORD CNY1	17,063	7,900	-	-	24,963
HUAXIA BANK CO LTD A SHR ORD CNY1	29,566	-	-	(3,600)	25,966
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	101,545	47,400	-	-	148,945
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	68,920	-	-	(16,000)	52,920
INNER MONGOLIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	29,045	-	-	(3,200)	25,845
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	88,405	-	-	(88,405)	-
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	14,607	-	2,761	(1,600)	15,768
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS	2,869	-	-	(300)	2,569
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	2,400	-	-	(300)	2,100

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30th June 2020

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	30th June 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	-	13,700	4,109	-	17,809
LUZHOU LAOJIAO CO LTD A SHR ORD CNYI	3,500	-	-	(400)	3,100
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNYI	33,153	-	-	(33,153)	-
MIDEA GROUP CO LTD A SHRS ORD CNY1	22,781	-	-	(1,900)	20,881
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	-	6,400	-	-	6,400
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNYI	8,700	1,100	-	-	9,800
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	3,942	-	-	(400)	3,542
NINGBO ZHOUSHAN PORT CO LTD A SHS ORD CNYI	22,594	-	-	(22,594)	-
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNYI	17,187	-	-	(17,187)	-
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	5,000	4,000	-	-	9,000
PETROCHINA CO LTD A SHRS CNYI	38,730	3,000	-	-	41,730
PING AN BANK CO LTD A SHR ORD CNYI	44,046	-	-	(2,700)	41,346
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNYI	50,716	-	-	(4,700)	46,016
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNYI	33,687	-	-	(3,200)	30,487
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 A	-	11,400	-	-	11,400
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNYI	36,737	-	-	(4,500)	32,237
S F HOLDING CO LTD A SHRS ORD CNYI	2,700	2,900	-	-	5,600
SAIC MOTOR CORP LTD A SHR ORD CNY1	16,531	-	-	(1,700)	14,831
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNYI	13,200	-	-	(13,200)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30th June 2020

	Holdings				30th June 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	-	25,000	-	-	25,000
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	21,054	-	-	(3,900)	17,154
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	16,185	-	-	(16,185)	-
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	4,600	-	-	(500)	4,100
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY	13,301	-	-	-	13,301
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	56,018	-	-	(6,100)	49,918
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	42,998	-	-	(5,000)	37,998
SHENZHEN HUIDING TECHNOLOGY CO LTD A SHS ORD NPV	-	800	-	-	800
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	19,107	-	-	(19,107)	-
SUNING COM CO LTD A SHR ORD CNY1	17,437	-	-	(1,800)	15,637
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	7,500	-	-	(800)	6,700
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1	17,600	-	3,520	(2,200)	18,920
WULIANGYE YIBIN CO LTD A SHS 01W CNY1	9,233	-	-	(1,000)	8,233
WUXI APTEC CO LTD A SHS ORD CNY1	720	3,400	288	-	4,408
YAXIA AUTOMOBILE CORP A SHRS ORD CNY1	-	2,900	-	-	2,900
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	18,000	-	-	(1,700)	16,300
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	2,497	-	-	(300)	2,197
ZHEJIANG ZHENENG ELECTRIC - A SHRS ORD CNY1	20,165	-	-	(20,165)	-
ZIJIN MINING GROUP CO LTD A SHR 01W CNY0.1	64,944	-	-	(6,700)	58,244
ZTE CORPORATION A SHR ORD CNY1	11,268	-	-	-	11,268

E Fund ETFs Trust
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	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
30th June 2020	41,181,811	41.18
31st December 2019	43,178,520	43.18
30th June 2019	106,785,186	41.07
31st December 2018	83,008,945	31.93
30th June 2018 (Dealing NAV)	92,340,848	35.52
31st December 2017 (Dealing NAV)	113,519,726	40.54
30th June 2017 (Dealing NAV)	100,490,165	35.89

E Fund ETFs Trust
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PERFORMANCE RECORD (Unaudited) (continued)

Highest and Lowest Net Asset Value Per Unit

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
30th June 2020	43.84	35.65
31st December 2019	43.18	31.50
30th June 2019	42.64	31.50
31st December 2018	45.12	31.69
30th June 2018	45.12	34.65
31st December 2017	42.88	31.50
30th June 2017	35.98	31.50
31st December 2016	33.90	26.98
30th June 2016	32.68	26.98
31st December 2015	46.46	26.74
30th June 2015	46.46	30.27
31st December 2014	33.28	19.54
30th June 2014	21.59	19.54
31st December 2013	26.66	20.34
30th June 2013	26.66	20.35
31st December 2012 (Since inception)	24.39	20.62

E Fund ETFs Trust
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UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)

As at 30th June 2020

There was no constituent security that individually accounted for more than 10% of the net asset value of E Fund CSI 100 A-Share Index ETF and its respective weightings of the CSI 100 Index as at 30th June 2020 (31st December 2019: 1).

During the period started 1st January 2020 and ended 30th June 2020, the CSI 100 Index decreased by 2.8% (year ended 31st December 2019: increased by 35.5%) while the net asset value per unit of the Sub-Fund decreased by 4.63% (year ended 31st December 2019: increased by 35.3%).

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REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 1 January 2020 to 30 June 2020

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2020 to 30 June 2020.

E Fund ETFs Trust
- E Fund CSI 100 A-Share Index ETF

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

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Suites 3501-02, 35/F
Two International Finance Centre
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Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
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Investment Adviser

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China

PRC Custodian

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PRC Custodian's Delegate

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Service Agent/Conversion Agent

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Legal Counsel to the Manager

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PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
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Directors of the Manager

As at 30th June 2020
Liu Xiaoyan
Ma Jun
Huang Gaohui
Chen Rong
Chen Liyuan