

BMO ETF

BMO Asia USD Investment Grade Bond ETF

Stock Code: 3141 (HKD) | 9141 (USD)

BMO Hong Kong Banks ETF

Stock Code: 3143

BMO Asia High Dividend ETF

Stock Code: 3145

BMO MSCI Japan Hedged to USD ETF

Stock Code: 3160

BMO MSCI Europe Quality Hedged to USD ETF

Stock Code: 3165

BMO MSCI Asia Pacific Real Estate ETF

Stock Code: 3121

BMO NASDAQ 100 ETF

Stock Code: 3086 (HKD) | 9086 (USD)

Semi-Annual Financial Statements (Unaudited)

For the period ended 30 June 2020

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Administration and management

Manager

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Directors of the Manager

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Trustee

State Street Trust (HK) Limited
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8 Finance Street
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Administrator and Custodian

State Street Bank and Trust Company
Level 68, Two International Finance Center
8 Finance Street
Central
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Participating dealers

Please refer to website
<http://www.bmo.hk/etfs/en>, for the latest list
of participating dealers.

Legal counsel to the Manager

Deacons
5/F, Alexandra House
18 Chater Road
Central
Hong Kong

Auditor

KPMG
8/F, Prince's Building
10 Chater Road
Central
Hong Kong

Registrar

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

Service agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Manager's report

Introduction

BMO Asia USD Investment Grade Bond ETF

BMO Asia USD Investment Grade Bond ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the HKD counter (stock code: 3141) and USD counter (stock code: 9141) on The Stock Exchange of Hong Kong Limited on 13 November 2014 and 11 March 2019 respectively. This ETF is benchmarked against the Bloomberg Barclays Asia USD Investment Grade Bond Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO Hong Kong Banks ETF

BMO Hong Kong Banks ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3143 on The Stock Exchange of Hong Kong Limited on 13 November 2014. This ETF is benchmarked against the NASDAQ Hong Kong Banks™ Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO Asia High Dividend ETF

BMO Asia High Dividend ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3145 on The Stock Exchange of Hong Kong Limited on 13 November 2014. This ETF is benchmarked against the NASDAQ Asia ex Japan Dividend Achievers™ Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO MSCI Japan Hedged to USD ETF

BMO MSCI Japan Hedged to USD ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3160 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI Japan 100% Hedged to USD Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO MSCI Europe Quality Hedged to USD ETF

BMO MSCI Europe Quality Hedged to USD ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3165 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI Europe Quality 100% Hedged to USD Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO MSCI Asia Pacific Real Estate ETF

BMO MSCI Asia Pacific Real Estate ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the stock code 3121 on The Stock Exchange of Hong Kong Limited on 18 February 2016. This ETF is benchmarked against the MSCI AC Asia Pacific Real Estate Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

BMO NASDAQ 100 ETF

BMO NASDAQ 100 ETF, a sub-fund of the BMO ETF Trust, was launched and commenced trading under the HKD counter (stock code: 3086) and USD counter (stock code: 9086) on The Stock Exchange of Hong Kong Limited on 18 February 2016 and 11 March 2019 respectively. This ETF is benchmarked against the NASDAQ-100 Index. The Manager is BMO Global Asset Management (Asia) Limited and the Trustee is State Street Trust (HK) Limited.

Statement of Assets and Liabilities as at 30 June 2020 (Unaudited)

	BMO Asia USD Investment Grade Bond ETF		BMO Hong Kong Banks ETF	
	30 June 2020 HK\$	31 December 2019 HK\$	30 June 2020 HK\$	31 December 2019 HK\$
Assets				
Financial assets at fair value through profit or loss				
Investment securities	1,601,721,205	1,451,877,087	27,808,248	28,094,559
Derivative financial assets	-	-	-	-
Amounts due from brokers	13,048,482	9,264,968	-	-
Amounts receivable on subscription	8,126,700	-	-	-
Dividend receivables	-	-	325,891	-
Interest receivables	15,383,836	14,407,481	-	-
Cash at banks	<u>17,969,152</u>	<u>7,951,706</u>	<u>99,737</u>	<u>160,068</u>
	<u>1,656,249,375</u>	<u>1,483,501,242</u>	<u>28,233,876</u>	<u>28,254,627</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
Derivative financial liabilities	-	-	-	-
Amounts due to brokers	23,110,497	6,151,772	-	-
Accruals and other payables	<u>481,198</u>	<u>861,976</u>	<u>44,846</u>	<u>20,643</u>
	<u>23,591,695</u>	<u>7,013,748</u>	<u>44,846</u>	<u>20,643</u>
Net assets attributable to unitholders	<u>1,632,657,680</u>	<u>1,476,487,494</u>	<u>28,189,030</u>	<u>28,233,984</u>
Representing:				
Total equity	<u>1,632,657,680</u>	<u>1,476,487,494</u>	<u>28,189,030</u>	<u>28,233,984</u>

Statement of Assets and Liabilities as at 30 June 2020 (Unaudited) (continued)

	BMO Asia High Dividend ETF		BMO MSCI Japan Hedged to USD ETF	
	30 June 2020 HK\$	31 December 2019 HK\$	30 June 2020 HK\$	31 December 2019 HK\$
Assets				
Financial assets at fair value through profit or loss				
Investment securities	531,155,782	616,239,457	312,590,175	345,787,133
Derivative financial assets	-	-	1,915,867	2,064,579
Amounts due from brokers	-	1,325,558	-	-
Amounts receivable on subscription	-	-	-	-
Dividend receivables	5,604,199	2,176,090	449,135	538,208
Interest receivables	-	-	-	-
Cash at banks	<u>1,857,416</u>	<u>1,891,210</u>	<u>3,695,863</u>	<u>3,275,793</u>
	<u>538,617,397</u>	<u>621,632,315</u>	<u>318,651,040</u>	<u>351,665,713</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
Derivative financial liabilities	-	-	523,625	3,622,900
Amounts due to brokers	-	1,290,733	3,575,931	2,963,911
Accruals and other payables	<u>728,070</u>	<u>889,135</u>	<u>184,151</u>	<u>344,070</u>
	<u>728,070</u>	<u>2,179,868</u>	<u>4,283,707</u>	<u>6,930,881</u>
Net assets attributable to unitholders	<u>537,889,327</u>	<u>619,452,447</u>	<u>314,367,333</u>	<u>344,734,832</u>
Representing:				
Total equity	<u>537,889,327</u>	<u>619,452,447</u>	<u>314,367,333</u>	<u>344,734,832</u>

Statement of Assets and Liabilities as at 30 June 2020 (Unaudited) (continued)

	BMO MSCI Europe Quality Hedged to USD ETF		BMO MSCI Asia Pacific Real Estate ETF	
	30 June 2020	31 December 2019	30 June 2020	31 December 2019
	HK\$	HK\$	HK\$	HK\$
Assets				
Financial assets at fair value through profit or loss				
Investment securities	59,035,263	51,460,789	7,685,433	25,773,026
Derivative financial assets	261,930	271,721	-	-
Amounts due from brokers	51	889,284	161,338	117,080
Amonuts receivable on subscription	-	-	-	-
Dividend receivables	107,215	25,025	151,721	83,110
Interest receivables	-	-	-	-
Cash at banks	<u>387,178</u>	<u>131,684</u>	<u>126,618</u>	<u>157,575</u>
	<u>59,791,637</u>	<u>52,778,503</u>	<u>8,125,110</u>	<u>26,130,791</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
Derivative financial liabilities	800,482	1,388,301	-	-
Amounts due to brokers	-	-	139,477	113,007
Accruals and other payables	<u>26,502</u>	<u>42,190</u>	<u>17,200</u>	<u>54,991</u>
	<u>826,984</u>	<u>1,430,491</u>	<u>156,677</u>	<u>167,998</u>
Net assets attributable to unitholders	<u>58,964,653</u>	<u>51,348,012</u>	<u>7,968,433</u>	<u>25,962,793</u>
Representing:				
Total equity	<u>58,964,653</u>	<u>51,348,012</u>	<u>7,968,433</u>	<u>25,962,793</u>

Statement of Assets and Liabilities as at 30 June 2020 (Unaudited) (continued)

	BMO NASDAQ 100 ETF	
	30 June 2020 HK\$	31 December 2019 HK\$
Assets		
Financial assets at fair value through profit or loss		
Investment securities	152,783,804	70,455,671
Derivative financial assets	-	-
Amounts due from brokers	-	-
Amounts receivable on subscription	-	-
Dividend receivables	34,052	26,954
Interest receivables	-	-
Cash at banks	<u>620,763</u>	<u>257,553</u>
	<u>153,438,619</u>	<u>70,740,178</u>
Liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	-	-
Amounts due to brokers	-	-
Accruals and other payables	<u>63,639</u>	<u>41,664</u>
	<u>63,639</u>	<u>41,664</u>
Net assets attributable to unitholders	<u>153,374,980</u>	<u>70,698,514</u>
Representing:		
Total equity	<u>153,374,980</u>	<u>70,698,514</u>

Revenue Statement for the period ended 30 June 2020 (Unaudited)

	BMO Asia USD Investment Grade Bond ETF		BMO Hong Kong Banks ETF	
	30 June 2020 HK\$	30 June 2019 HK\$	30 June 2020 HK\$	30 June 2019 HK\$
Income				
Interest income on bank deposits	2,830	57,608	21	225
Interest income on debt securities	27,880,403	18,700,973	-	-
Dividend income	-	-	376,347	4,261,086
Net gains/(losses) from financial instruments at fair value through profit or loss	22,286,852	50,489,978	(6,154,120)	5,922,159
Net foreign exchange losses	(98,414)	(12,408)	-	(1,914)
Total net income/(losses)	<u>50,071,671</u>	<u>69,236,151</u>	<u>(5,777,752)</u>	<u>10,181,556</u>
Expenses				
Management fees	(2,583,681)	(1,659,441)	(57,535)	(314,859)
Transaction costs	-	-	(16,139)	(20,692)
Total operating expenses	<u>(2,583,681)</u>	<u>(1,659,441)</u>	<u>(73,674)</u>	<u>(335,551)</u>
Net profits/(losses) from operations	<u>47,487,990</u>	<u>67,576,710</u>	<u>(5,851,426)</u>	<u>9,846,005</u>
Interest expenses	-	-	-	-
Total finance costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profits/(losses) from operations before taxation	<u>47,487,990</u>	<u>67,576,710</u>	<u>(5,851,426)</u>	<u>9,846,005</u>
Taxation (including withholding tax)	-	-	(32,589)	(259,229)
Increase/(decrease) in net assets attributable to unitholders and total comprehensive income for the period	<u>47,487,990</u>	<u>67,576,710</u>	<u>(5,884,015)</u>	<u>9,586,776</u>

Revenue Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO Asia High Dividend ETF		BMO MSCI Japan Hedged to USD ETF	
	30 June 2020 HK\$	30 June 2019 HK\$	30 June 2020 HK\$	30 June 2019 HK\$
Income				
Interest income on bank deposits	351	798	159	2,650
Interest income on debt securities	-	-	-	-
Dividend income	12,466,627	10,793,507	4,040,456	4,262,352
Net (losses)/gains from financial instruments at fair value through profit or loss	(100,934,775)	47,220,705	(30,900,334)	17,605,836
Net foreign exchange (losses)/gains	<u>(457,068)</u>	<u>(230,723)</u>	<u>63,566</u>	<u>55,095</u>
Total net (losses)/income	<u>(88,924,865)</u>	<u>57,784,287</u>	<u>(26,796,153)</u>	<u>21,925,933</u>
Expenses				
Management fees	(1,240,297)	(1,264,973)	(770,718)	(780,612)
Transaction costs	<u>(1,051,692)</u>	<u>(604,987)</u>	<u>(4,806)</u>	<u>(6,742)</u>
Total operating expenses	<u>(2,291,989)</u>	<u>(1,869,960)</u>	<u>(775,524)</u>	<u>(787,354)</u>
Net (losses)/profits from operations	<u>(91,216,854)</u>	<u>55,914,327</u>	<u>(27,571,677)</u>	<u>21,138,579</u>
Interest expenses	<u>(5,279)</u>	<u>(7,496)</u>	<u>-</u>	<u>-</u>
Total finance costs	<u>(5,279)</u>	<u>(7,496)</u>	<u>-</u>	<u>-</u>
Net (losses)/profits from operations before taxation	(91,222,133)	55,906,831	(27,571,677)	21,138,579
Taxation (including withholding tax)	<u>(1,025,818)</u>	<u>(1,332,217)</u>	<u>(403,822)</u>	<u>(426,229)</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	<u>(92,247,951)</u>	<u>54,574,614</u>	<u>(27,975,499)</u>	<u>20,712,350</u>

Revenue Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Europe Quality Hedged to USD ETF		BMO MSCI Asia Pacific Real Estate ETF	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	HK\$	HK\$	HK\$	HK\$
Income				
Interest income on bank deposits	46	917	53	458
Interest income on debt securities	-	-	-	-
Dividend income	778,711	1,206,818	420,958	749,971
Net (losses)/gains from financial instruments at fair value through profit or loss	(1,695,462)	10,256,876	(5,137,584)	5,425,337
Net foreign exchange losses	<u>(25,543)</u>	<u>(3,723)</u>	<u>(19,103)</u>	<u>-</u>
Total net (losses)/income	<u>(942,248)</u>	<u>11,460,888</u>	<u>(4,735,676)</u>	<u>6,175,766</u>
Expenses				
Management fees	(132,969)	(136,896)	(47,267)	(92,609)
Transaction costs	<u>(54,399)</u>	<u>(26,831)</u>	<u>(17,321)</u>	<u>(11,790)</u>
Total operating expenses	<u>(187,368)</u>	<u>(163,727)</u>	<u>(64,588)</u>	<u>(104,399)</u>
Net (losses)/profits from operations	<u>(1,129,616)</u>	<u>11,297,161</u>	<u>(4,800,264)</u>	<u>6,071,367</u>
Interest expenses	<u>-</u>	<u>(142)</u>	<u>-</u>	<u>(9)</u>
Total finance costs	<u>-</u>	<u>(142)</u>	<u>-</u>	<u>(9)</u>
Net (losses)/profits from operations before taxation	(1,129,616)	11,297,019	(4,800,264)	6,071,358
Taxation (including withholding tax)	<u>(70,764)</u>	<u>(204,315)</u>	<u>(5,852)</u>	<u>(41,797)</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	<u>(1,200,380)</u>	<u>11,092,704</u>	<u>(4,806,116)</u>	<u>6,029,561</u>

Revenue Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO NASDAQ 100 ETF	
	30 June 2020 HK\$	30 June 2019 HK\$
Income		
Interest income on bank deposits	99	3,072
Interest income on debt securities	-	-
Dividend income	461,944	324,020
Net gains from financial instruments at fair value through profit or loss	19,345,593	10,753,684
Net foreign exchange losses	<u>(5,668)</u>	<u>(645)</u>
Total net income	<u>19,801,968</u>	<u>11,080,131</u>
Expenses		
Management fees	(138,738)	(88,017)
Transaction costs	<u>(19,591)</u>	<u>(543)</u>
Total operating expenses	<u>(158,329)</u>	<u>(88,560)</u>
Net profits from operations	<u>19,643,639</u>	<u>10,991,571</u>
Interest expenses	<u>(154)</u>	<u>(174)</u>
Total finance costs	<u>(154)</u>	<u>(174)</u>
Net profits from operations before taxation	19,643,485	10,991,397
Taxation (including withholding tax)	<u>(137,149)</u>	<u>(96,763)</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	<u>19,506,336</u>	<u>10,894,634</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited)

	BMO Asia USD Investment Grade Bond ETF			
	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>92,400,000</u>	<u>1,476,487,494</u>	<u>57,350,000</u>	<u>857,525,952</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	8,750,000	141,563,996	17,450,000	269,453,382
Redemption of units				
- Cash component and cash redemption	<u>(700,000)</u>	<u>(10,729,800)</u>	<u>(400,000)</u>	<u>(6,061,602)</u>
Net subscription of units	<u>8,050,000</u>	<u>130,834,196</u>	<u>17,050,000</u>	<u>263,391,780</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	47,487,990	-	67,576,710
Distributions to unitholders during the period	<u>-</u>	<u>(22,152,000)</u>	<u>-</u>	<u>(14,917,500)</u>
Net assets attributable to unitholders at the end of the period	<u>100,450,000</u>	<u>1,632,657,680</u>	<u>74,400,000</u>	<u>1,173,576,942</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO Hong Kong Banks ETF			
	30 June	30 June	30 June	30 June
	2020	2020	2019	2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>3,400,000</u>	<u>28,233,984</u>	<u>16,500,000</u>	<u>132,862,759</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	900,000	6,084,061	-	-
Redemption of units				
- Cash component and cash redemption	-	-	-	-
Net subscription of units	<u>900,000</u>	<u>6,084,061</u>	<u>-</u>	<u>-</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(5,884,015)	-	9,586,776
Distributions to unitholders during the period	<u>-</u>	<u>(245,000)</u>	<u>-</u>	<u>(825,000)</u>
Net assets attributable to unitholders at the end of the period	<u>4,300,000</u>	<u>28,189,030</u>	<u>16,500,000</u>	<u>141,624,535</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO Asia High Dividend ETF			
	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>60,200,000</u>	<u>619,452,447</u>	<u>59,100,000</u>	<u>527,302,422</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	1,500,000	15,620,831	100,000	956,733
Redemption of units				
- Cash component and cash redemption	-	-	-	-
Net subscription of units	<u>1,500,000</u>	<u>15,620,831</u>	<u>100,000</u>	<u>956,733</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(92,247,951)	-	54,574,614
Distributions to unitholders during the period	-	(4,936,000)	-	(3,552,000)
Net assets attributable to unitholders at the end of the period	<u>61,700,000</u>	<u>537,889,327</u>	<u>59,200,000</u>	<u>579,281,769</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Japan Hedged to USD ETF			
	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>29,900,000</u>	<u>344,734,832</u>	<u>30,300,000</u>	<u>295,182,488</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	-	-	-	-
Redemption of units				
- Cash component and cash redemption	-	-	-	-
Net subscription of units	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(27,975,499)	-	20,712,350
Distributions to unitholders during the period	<u>-</u>	<u>(2,392,000)</u>	<u>-</u>	<u>(2,121,000)</u>
Net assets attributable to unitholders at the end of the period	<u>29,900,000</u>	<u>314,367,333</u>	<u>30,300,000</u>	<u>313,773,838</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Europe Quality Hedged to USD ETF			
	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>4,000,000</u>	<u>51,348,012</u>	<u>5,500,000</u>	<u>53,957,855</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	800,000	9,027,021	-	-
Redemption of units				
- Cash component and cash redemption	<u>-</u>	<u>-</u>	<u>(700,000)</u>	<u>(7,569,466)</u>
Net subscription/(redemption) of units	<u>800,000</u>	<u>9,027,021</u>	<u>(700,000)</u>	<u>(7,569,466)</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(1,200,380)	-	11,092,704
Distributions to unitholders during the period	<u>-</u>	<u>(210,000)</u>	<u>-</u>	<u>(288,000)</u>
Net assets attributable to unitholders at the end of the period	<u>4,800,000</u>	<u>58,964,653</u>	<u>4,800,000</u>	<u>57,193,093</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Asia Pacific Real Estate ETF			
	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>2,300,000</u>	<u>25,962,793</u>	<u>4,100,000</u>	<u>41,240,183</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	100,000	948,767	-	-
Redemption of units				
- Cash component and cash redemption	<u>(1,500,000)</u>	<u>(13,769,011)</u>	<u>(800,000)</u>	<u>(9,131,615)</u>
Net redemption of units	<u>(1,400,000)</u>	<u>(12,820,244)</u>	<u>(800,000)</u>	<u>(9,131,615)</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(4,806,116)	-	6,029,561
Distributions to unitholders during the period	<u>-</u>	<u>(368,000)</u>	<u>-</u>	<u>(574,000)</u>
Net assets attributable to unitholders at the end of the period	<u>900,000</u>	<u>7,968,433</u>	<u>3,300,000</u>	<u>37,564,129</u>

Statement of Movements in Capital Account for the period ended 30 June 2020 (Unaudited) (continued)

	BMO NASDAQ 100 ETF			
	30 June	30 June	30 June	30 June
	2020	2020	2019	2019
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>4,000,000</u>	<u>70,698,514</u>	<u>4,000,000</u>	<u>51,527,569</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	3,700,000	67,405,510	-	-
Redemption of units				
- Cash component and cash redemption	<u>(200,000)</u>	<u>(4,079,380)</u>	<u>-</u>	<u>-</u>
Net subscription of units	<u>3,500,000</u>	<u>63,326,130</u>	<u>-</u>	<u>-</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	19,506,336	-	10,894,634
Distributions to unitholders during the period	<u>-</u>	<u>(156,000)</u>	<u>-</u>	<u>(160,000)</u>
Net assets attributable to unitholders at the end of the period	<u>7,500,000</u>	<u>153,374,980</u>	<u>4,000,000</u>	<u>62,262,203</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited)

	BMO Asia USD Investment Grade Bond ETF	
	30 June 2020	30 June 2019
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>17,935,409</u>	<u>11,249,293</u>
Interest income on bank deposits	2,830	57,608
Interest income on debt securities	27,880,403	18,700,973
Dividend income	-	-
Net foreign exchange losses excluding currency spot exchange	<u>(106,969)</u>	<u>(636)</u>
	<u>27,776,264</u>	<u>18,757,945</u>
Operating expenses included in distributable income	(2,583,681)	(1,659,441)
Interest expenses	-	-
Taxation	<u>-</u>	<u>-</u>
	<u>(2,583,681)</u>	<u>(1,659,441)</u>
Profit for the period available for distribution	25,192,583	17,098,504
Distributions to unitholders	<u>(22,152,000)</u>	<u>(14,917,500)</u>
Undistributed income as at 30 June	<u>20,975,992</u>	<u>13,430,297</u>
Distribution history		
Interim distribution declared on 6 January 2020 -HK\$0.1200 per unit on 92,400,000 units	11,088,000	-
Interim distribution declared on 1 April 2020 -HK\$0.1200 per unit on 92,200,000 units	11,064,000	-
Interim distribution declared on 4 January 2019 -HK\$0.1300 per unit on 57,350,000 units	-	7,455,500
Interim distribution declared on 1 April 2019 -HK\$0.1300 per unit on 57,400,000 units	<u>-</u>	<u>7,462,000</u>
	<u>22,152,000</u>	<u>14,917,500</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO Hong Kong Banks ETF	
	30 June	30 June
	2020	2019
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>3,976,763</u>	<u>414,393</u>
Interest income on bank deposits	21	225
Interest income on debt securities	-	-
Dividend income	376,347	4,261,086
Net foreign exchange gains excluding currency spot exchange	<u>-</u>	<u>-</u>
	<u>376,368</u>	<u>4,261,311</u>
Operating expenses included in distributable income	(57,535)	(314,859)
Interest expenses	-	-
Taxation	<u>(32,589)</u>	<u>(259,229)</u>
	<u>(90,124)</u>	<u>(574,088)</u>
Profit for the period available for distribution	286,244	3,687,223
Distributions to unitholders	<u>(245,000)</u>	<u>(825,000)</u>
Undistributed income as at 30 June	<u>4,018,007</u>	<u>3,276,616</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.0700 per unit on 3,500,000 units	245,000	-
Interim distribution declared on 1 April 2019 -HK\$0.0500 per unit on 16,500,000 units	<u>-</u>	<u>825,000</u>
	<u>245,000</u>	<u>825,000</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO Asia High Dividend ETF	
	30 June	30 June
	2020	2019
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>5,231,402</u>	<u>2,240,624</u>
Interest income on bank deposits	351	798
Interest income on debt securities	-	-
Dividend income	12,466,627	10,793,507
Net foreign exchange losses excluding currency spot exchange	<u>(431,960)</u>	<u>(147,509)</u>
	<u>12,035,018</u>	<u>10,646,796</u>
Operating expenses included in distributable income	(1,240,297)	(1,264,973)
Interest expenses	(5,279)	(7,496)
Taxation	<u>(1,025,818)</u>	<u>(1,332,217)</u>
	<u>(2,271,394)</u>	<u>(2,604,686)</u>
Profit for the period available for distribution	9,763,624	8,042,110
Distributions to unitholders	<u>(4,936,000)</u>	<u>(3,552,000)</u>
Undistributed income as at 30 June	<u>10,059,026</u>	<u>6,730,734</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.0800 per unit on 61,700,000 units	4,936,000	-
Interim distribution declared on 1 April 2019 -HK\$0.0600 per unit on 59,200,000 units	-	3,552,000
	<u>4,936,000</u>	<u>3,552,000</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Japan Hedged to USD ETF	
	30 June 2020 HK\$	30 June 2019 HK\$
Undistributed income at the beginning of the period	<u>3,149,192</u>	<u>2,482,045</u>
Interest income on bank deposits	159	2,650
Interest income on debt securities	-	-
Dividend income	4,040,456	4,262,352
Net foreign exchange gains/(losses) excluding currency spot exchange	<u>73,223</u>	<u>(52,474)</u>
	<u>4,113,838</u>	<u>4,212,528</u>
Operating expenses included in distributable income	(770,718)	(780,612)
Interest expenses	-	-
Taxation	<u>(403,822)</u>	<u>(426,229)</u>
	<u>(1,174,540)</u>	<u>(1,206,841)</u>
Profit for the period available for distribution	2,939,298	3,005,687
Distributions to unitholders	<u>(2,392,000)</u>	<u>(2,121,000)</u>
Undistributed income as at 30 June	<u>3,696,490</u>	<u>3,366,732</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.0800 per unit on 29,900,000 units	2,392,000	-
Interim distribution declared on 1 April 2019 -HK\$0.0700 per unit on 30,300,000 units	-	<u>2,121,000</u>
	<u>2,392,000</u>	<u>2,121,000</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Europe Quality Hedged to USD ETF	
	30 June 2020 HK\$	30 June 2019 HK\$
Undistributed income at the beginning of the period	<u>494,829</u>	<u>309,011</u>
Interest income on bank deposits	46	917
Interest income on debt securities	-	-
Dividend income	778,711	1,206,818
Net foreign exchange (losses)/gains excluding currency spot exchange	<u>(20,254)</u>	<u>4,087</u>
	<u>758,503</u>	<u>1,211,822</u>
Operating expenses included in distributable income	(132,969)	(136,896)
Interest expenses	-	(142)
Taxation	<u>(70,764)</u>	<u>(204,315)</u>
	<u>(203,733)</u>	<u>(341,353)</u>
Profit for the period available for distribution	554,770	870,469
Distributions to unitholders	<u>(210,000)</u>	<u>(288,000)</u>
Undistributed income as at 30 June	<u>839,599</u>	<u>891,480</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.1200 per unit on 1,750,000 units	210,000	-
Interim distribution declared on 1 April 2019 -HK\$0.0600 per unit on 4,800,000 units	-	<u>288,000</u>
	<u>210,000</u>	<u>288,000</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO MSCI Asia Pacific Real Estate ETF	
	30 June 2020	30 June 2019
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>391,303</u>	<u>568,708</u>
Interest income on bank deposits	53	458
Interest income on debt securities	-	-
Dividend income	420,958	749,971
Net foreign exchange losses excluding currency spot exchange	<u>(26,590)</u>	<u>(50,338)</u>
	<u>394,421</u>	<u>700,091</u>
Operating expenses included in distributable income	(47,267)	(92,609)
Interest expenses	-	(9)
Taxation	<u>(5,852)</u>	<u>(41,797)</u>
	<u>(53,119)</u>	<u>(134,415)</u>
Profit for the period available for distribution	341,302	565,676
Distributions to unitholders	<u>(368,000)</u>	<u>(574,000)</u>
Undistributed income as at 30 June	<u>364,605</u>	<u>560,384</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.1600 per unit on 2,300,000 units	368,000	-
Interim distribution declared on 1 April 2019 -HK\$0.1400 per unit on 4,100,000 units	-	<u>574,000</u>
	<u>368,000</u>	<u>574,000</u>

Distribution Statement for the period ended 30 June 2020 (Unaudited) (continued)

	BMO NASDAQ 100 ETF	
	30 June 2020	30 June 2019
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>141,723</u>	<u>130,398</u>
Interest income on bank deposits	99	3,072
Interest income on debt securities	-	-
Dividend income	461,944	324,020
Net foreign exchange losses excluding currency spot exchange	<u>(7,909)</u>	<u>(56)</u>
	<u>454,134</u>	<u>327,036</u>
Operating expenses included in distributable income	(138,738)	(88,017)
Interest expenses	(154)	(174)
Taxation	<u>(137,149)</u>	<u>(96,763)</u>
	<u>(276,041)</u>	<u>(184,954)</u>
Profit for the period available for distribution	178,093	142,082
Distributions to unitholders	<u>(156,000)</u>	<u>(160,000)</u>
Undistributed income as at 30 June	<u>163,816</u>	<u>112,480</u>
Distribution history		
Interim distribution declared on 1 April 2020 -HK\$0.1200 per unit on 1,300,000 units	156,000	-
Interim distribution declared on 1 April 2019 -HK\$0.0400 per unit on 4,000,000 units	<u>-</u>	<u>160,000</u>
	<u>156,000</u>	<u>160,000</u>

Portfolio statement as at 30 June 2020 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%)			
China			
AAC TECHNOLOGIES HOLDING SR UNSECURED REGS 11/24 3	200,000	1,537,410	0.09%
ALIBABA GROUP HOLDING SR UNSECURED 06/23 2.8	600,000	4,857,905	0.30%
ALIBABA GROUP HOLDING SR UNSECURED 11/21 3.125	350,000	2,778,656	0.17%
ALIBABA GROUP HOLDING SR UNSECURED 11/24 3.6	1,725,000	14,542,167	0.89%
ALIBABA GROUP HOLDING SR UNSECURED 11/34 4.5	200,000	1,902,100	0.12%
ALIBABA GROUP HOLDING SR UNSECURED 12/27 3.4	200,000	1,715,066	0.11%
ALIBABA GROUP HOLDING SR UNSECURED 12/37 4	400,000	3,571,035	0.22%
ALIBABA GROUP HOLDING SR UNSECURED 12/47 4.2	200,000	1,900,705	0.12%
ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4	200,000	1,997,415	0.12%
AMBER CIRCLE FUNDING LTD COMPANY GUARANT REGS 12/22 3.25	200,000	1,588,734	0.10%
AMIPEACE LTD COMPANY GUARANT REGS 12/24 2.5	200,000	1,615,333	0.10%
AVI FUNDING CO LTD SR UNSECURED REGS 09/25 3.8	800,000	6,906,643	0.42%
AZURE NOVA INTERNATIONAL COMPANY GUARANT REGS 11/21 2.625	1,000,000	7,830,280	0.48%
AZURE ORBIT INTERNATIONAL FINANCE COMPANY GUARANT REGS 03/23 3.75	1,000,000	8,240,278	0.50%
AZURE ORBIT IV INTERNATIONAL FINANCE COMPANY GUARANT REGS 01/23 3.75	200,000	1,615,473	0.10%
BAIDU INC SR UNSECURED 04/30 3.425	400,000	3,336,817	0.20%
BAIDU INC SR UNSECURED 05/24 4.375	200,000	1,688,932	0.10%
BAIDU INC SR UNSECURED 06/25 4.125	500,000	4,262,438	0.26%
BAIDU INC SR UNSECURED 09/23 3.875	300,000	2,476,106	0.15%
BAIDU INC SR UNSECURED 11/28 4.875	700,000	6,381,201	0.39%
BANK OF CHINA SUBORDINATED REGS 11/24 5	200,000	1,714,958	0.11%
BANK OF CHINA/HONG KONG SR UNSECURED REGS 01/25 2.375	200,000	1,612,419	0.10%
BANK OF CHINA/HONG KONG SR UNSECURED REGS 02/22 3	700,000	5,579,394	0.34%
BANK OF CHINA/HONG KONG SR UNSECURED REGS 04/24 3.125	400,000	3,299,460	0.20%
BANK OF CHINA/HONG KONG SR UNSECURED REGS 06/25 3.875	1,140,000	9,874,393	0.60%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
BEIJING GAS SINGAPORE CAPITAL COMPANY GUARANT REGS 05/22 2.75	400,000	3,133,848	0.19%
BEIJING STATE OWNED ASSETS HONG KONG CO SR UNSECURED REGS 05/25 4.125	200,000	1,674,609	0.10%
BLUE BRIGHT LTD COMPANY GUARANT REGS 06/25 2.5	200,000	1,546,633	0.09%
BLUESTAR FINANCE HOLDINGS COMPANY GUARANT REGS 07/24 3.375	400,000	3,196,503	0.20%
BLUESTAR FINANCE HOLDINGS COMPANY GUARANT REGS 09/21 3.5	300,000	2,361,756	0.14%
BOCOM LEASING MANAGEMENT SR UNSECURED REGS 01/24 4.375	400,000	3,337,065	0.20%
CCCI TREASURE LTD COMPANY GUARANT REGS 12/99 VAR	200,000	1,537,162	0.09%
CCCI TREASURE LTD COMPANY GUARANT REGS 12/99 VAR	200,000	1,537,503	0.09%
CDBL FUNDING 1 COMPANY GUARANT REGS 12/24 4.25	600,000	5,046,566	0.31%
CDBL FUNDING TWO COMPANY GUARANT REGS 03/22 3.75	200,000	1,597,662	0.10%
CDBL FUNDING TWO COMPANY GUARANT REGS 08/22 3	200,000	1,585,122	0.10%
CENTRAL PLAZA DEVELOPMENT LTD 07/25 4.3	200,000	1,535,256	0.09%
CENTRAL QUEENSLAND INTERMODAL LOGISTICS HUB SR UNSECURED REGS 09/24 4.3	600,000	4,534,432	0.28%
CGNPC INTERNATIONAL LTD COMPANY GUARANT REGS 09/23 3.875	400,000	3,308,171	0.20%
CGNPC INTERNATIONAL LTD COMPANY GUARANT REGS 12/22 3.125	400,000	3,208,872	0.20%
CHARMING LIGHT INVESTMENT LTD COMPANY GUARANT REGS 12/27 4.375	400,000	3,483,021	0.21%
CHINA CINDA FINANCE 2015 COMPANY GUARANT REGS 04/25 4.25	200,000	1,699,286	0.10%
CHINA CINDA FINANCE 2017 COMPANY GUARANT REGS 02/23 3.875	200,000	1,628,525	0.10%
CHINA CINDA FINANCE 2017 COMPANY GUARANT REGS 02/28 4.75	500,000	4,461,934	0.27%
CHINA CINDA FINANCE 2017 COMPANY GUARANT REGS 02/29 4.75	600,000	5,417,100	0.33%
CHINA CINDA FINANCE COMPANY GUARANT REGS 05/24 5.625	1,200,000	10,505,332	0.64%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
CHINA CONSTRUCTION BANK SUBORDINATED REGS 02/29 VAR	1,100,000	9,102,074	0.56%
CHINA CONSTRUCTION BANK/HONG KONG SR UNSECURED REGS 12/22 3	500,000	4,036,163	0.25%
CHINA DEVELOPMENT BANK SR UNSECURED REGS 01/37 4	700,000	6,387,115	0.39%
CHINA DEVELOPMENT BANK SR UNSECURED REGS 06/26 3	300,000	2,522,469	0.15%
CHINA DEVELOPMENT BANK/HONG KONG SR UNSECURED REGS 11/21 1.875	200,000	1,568,195	0.10%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 10/23 3.25	400,000	3,342,955	0.20%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 10/28 3.5	600,000	5,416,076	0.33%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 11/27 2.625	600,000	5,060,470	0.31%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 12/24 1.95	200,000	1,615,442	0.10%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 12/29 2.125	400,000	3,337,964	0.20%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 12/39 2.75	1,000,000	8,208,812	0.50%
CHINA GREAT WALL INTERNATIONAL III COMPANY GUARANT REGS 05/23 4.375	400,000	3,308,450	0.20%
CHINA GREAT WALL INTERNATIONAL III COMPANY GUARANT REGS 10/21 2.625	700,000	5,479,351	0.34%
CHINA GREAT WALL INTERNATIONAL IV COMPANY GUARANT REGS VAR	200,000	1,559,701	0.10%
CHINA HUADIAN OVERSEAS COMPANY GUARANT REGS 05/23 3.875	400,000	3,287,028	0.20%
CHINA MENGNIU DAIRY SR UNSECURED REGS 08/23 4.25	400,000	3,334,802	0.20%
CHINA MERCHANTS BANK/HK SR UNSECURED REGS 09/23 4	200,000	1,656,364	0.10%
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	200,000	1,562,971	0.10%
CHINA OVERSEA FINANCE KY III COMPANY GUARANT REGS 10/23 5.375	600,000	5,146,733	0.32%
CHINA OVERSEAS FINANCE KY VI COMPANY GUARANT REGS 05/24 5.95	1,100,000	9,705,594	0.59%
CHINA RAILWAY XUNJIE COMPANY GUARANT REGS 07/26 3.25	600,000	5,029,035	0.31%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
CHINA RESOURCES LAND LTD SR UNSECURED REGS 02/29 4.125	900,000	7,796,550	0.48%
CHINA SOUTHERN POWER GRID COMPANY GUARANT REGS 05/22 2.75	600,000	4,763,272	0.29%
CHINA STATE CON FIN III COMPANY GUARANT REGS 12/99 VAR	200,000	1,547,827	0.09%
CHINA TAIPING NEW HORIZON COMPANY GUARANT REGS 10/23 6	200,000	1,743,603	0.11%
CHINALCO CAPITAL HOLDING COMPANY GUARANT REGS VAR	200,000	1,548,462	0.09%
CHONGQING ENERGY INVESTMENT SR UNSECURED REGS 03/22 5.625	200,000	1,470,477	0.09%
CHONGQING NANAN CON DEV SR UNSECURED REGS 06/24 4.66	200,000	1,567,901	0.10%
CHOUZHOU INTERNATIONAL INVESTMENT LTD COMPANY GUARANT REGS 05/22 4.5	500,000	3,915,024	0.24%
CITIC LTD SR UNSECURED REGS 01/23 6.8	900,000	7,830,938	0.48%
CITIC SECURITIES FINANCE MTN COMPANY GUARANT REGS 04/22 3.25	200,000	1,594,128	0.10%
CITIC SR UNSECURED REGS 02/30 2.85	200,000	1,589,385	0.10%
CMHI FINANCE BVI CO LTD COMPANY GUARANT REGS 08/23 4.375	400,000	3,324,416	0.20%
CMHI FINANCE BVI CO LTD COMPANY GUARANT REGS 08/28 5	300,000	2,720,268	0.17%
CN HUANENG GP HK TREASUR COMPANY GUARANT REGS 12/24 2.6	400,000	3,193,650	0.20%
CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 03/23 4.625	200,000	1,648,288	0.10%
CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 03/25 4.875	200,000	1,718,833	0.11%
CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 03/28 5.125	700,000	6,279,043	0.38%
CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 06/29 3.875	600,000	5,033,638	0.31%
CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 07/27 4.125	850,000	7,141,726	0.44%
CNOOC CURTIS FUNDING NO1 COMPANY GUARANT REGS 10/23 4.5	200,000	1,699,968	0.10%
CNOOC FINANCE 2012 LTD COMPANY GUARANT 144A 05/22 3.875	500,000	4,051,509	0.25%
CNOOC FINANCE 2013 LTD COMPANY GUARANT 05/23 3	1,200,000	9,714,135	0.60%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
CNOOC FINANCE 2013 LTD COMPANY GUARANT 09/29 2.875	1,100,000	9,065,244	0.56%
CNOOC FINANCE 2013 LTD COMPANY GUARANT 09/49 3.3	300,000	2,436,044	0.15%
CNOOC FINANCE 2014 ULC COMPANY GUARANT 04/24 4.25	1,350,000	11,501,048	0.70%
CNOOC FINANCE 2015 US COMPANY GUARANT 05/23 3.75	600,000	4,952,212	0.30%
CNOOC FINANCE 2015 US COMPANY GUARANT 05/25 3.5	200,000	1,693,070	0.10%
CNOOC FINANCE 2015 US COMPANY GUARANT 05/28 4.375	800,000	7,224,846	0.44%
CNPC GENERAL CAPITAL LTD COMPANY GUARANT REGS 04/23 3.4	200,000	1,637,810	0.10%
CNPC GLOBAL CAPITAL COMPANY GUARANT REGS 06/30 2	400,000	3,065,728	0.19%
CNRC CAPITALE LTD COMPANY GUARANT REGS 12/99 VAR	800,000	6,232,168	0.38%
COASTAL EMERALD LTD COMPANY GUARANT REGS 08/22 3.95	600,000	4,638,691	0.28%
COSCO FINANCE 2011 LTD SR UNSECURED REGS 12/22 4	400,000	3,258,909	0.20%
COSL FINANCE BVI LTD COMPANY GUARANT 144A 09/22 3.25	500,000	4,002,061	0.25%
COSL SINGAPORE CAPITAL COMPANY GUARANT REGS 07/25 4.5	400,000	3,472,543	0.21%
COUNTRY GARDEN HLDGS SR SECURED REGS 01/27 5.125	200,000	1,558,259	0.10%
COUNTRY GARDEN HLDGS SR SECURED REGS 05/25 5.4	400,000	3,223,598	0.20%
COUNTRY GARDEN HOLDINGS SR SECURED REGS 01/24 8	200,000	1,677,259	0.10%
COUNTRY GARDEN HOLDINGS SR SECURED REGS 01/25 5.125	200,000	1,577,263	0.10%
COUNTRY GARDEN HOLDINGS SR SECURED REGS 04/24 6.5	200,000	1,648,815	0.10%
COUNTRY GARDEN HOLDINGS SR SECURED REGS 04/26 7.25	800,000	6,756,408	0.41%
COUNTRY GARDEN HOLDINGS SR SECURED REGS 09/25 6.15	400,000	3,289,260	0.20%
CRCC CHENGAN LTD COMPANY GUARANT REGS 12/99 VAR	700,000	5,528,776	0.34%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
CSCEC FINANCE CAYMAN II COMPANY GUARANT REGS 07/27 3.5	500,000	4,165,518	0.26%
CSSC CAPITAL 2015 LTD COMPANY GUARANT REGS 02/25 2.5	200,000	1,535,566	0.09%
ENN ENERGY HOLDINGS LTD SR UNSECURED REGS 07/22 3.25	400,000	3,160,417	0.19%
EXPORT IMPORT BANK CHINA SR UNSECURED REGS 03/22 2.625	400,000	3,187,326	0.20%
EXPORT IMPORT BANK CHINA SR UNSECURED REGS 04/26 2.875	650,000	5,425,803	0.33%
EXPORT IMPORT BANK CHINA SR UNSECURED REGS 07/24 3.625	200,000	1,684,188	0.10%
EXPORT IMPORT BANK CHINA SR UNSECURED REGS 11/22 2.75	200,000	1,608,621	0.10%
FRANSHION BRILLIANT LTD COMPANY GUARANT REGS 03/22 3.6	400,000	3,122,749	0.19%
FRANSHION BRILLIANT LTD COMPANY GUARANT REGS 07/29 4.25	400,000	3,111,279	0.19%
GEELY AUTOMOBILE SR UNSECURED REGS 12/99 VAR	200,000	1,538,898	0.09%
GLP CHINA HOLDINGS LTD SR UNSECURED REGS 02/24 4.974	200,000	1,594,996	0.10%
GUOHUI INTERNATIONAL BVI COMPANY GUARANT REGS 07/22 4.37	200,000	1,562,677	0.10%
HAIGUO XINTAI CAPITAL COMPANY GUARANT REGS 10/22 4.3	200,000	1,325,714	0.08%
HONG KONG INTERNATIONAL QINGDAO SR UNSECURED REGS 12/22 4.25	300,000	2,299,163	0.14%
HORSE GALLOP FINANCE COMPANY GUARANT REGS 05/22 3.25	200,000	1,596,996	0.10%
HUARONG FINANCE 2017 CO COMPANY GUARANT REGS 11/27 4.25	200,000	1,629,656	0.10%
HUARONG FINANCE 2017 CO COMPANY GUARANT REGS 11/47 4.95	600,000	4,663,430	0.29%
HUARONG FINANCE 2019 COMPANY GUARANT REGS 05/29 4.5	1,000,000	8,287,789	0.51%
HUARONG FINANCE 2019 COMPANY GUARANT REGS 11/29 3.875	200,000	1,584,735	0.10%
HUARONG FINANCE II COMPANY GUARANT REGS 01/25 5.5	900,000	7,663,738	0.47%
HUARONG FINANCE II COMPANY GUARANT REGS 06/26 4.625	1,000,000	8,314,295	0.51%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
HUARONG FINANCE II COMPANY GUARANT REGS 11/21 3.625	800,000	6,286,049	0.39%
HUAYI FINANCE I LTD COMPANY GUARANT REGS 10/24 3	400,000	3,105,326	0.19%
ICBCIL FINANCE CO LTD SR UNSECURED REGS 03/24 3.75	600,000	4,926,729	0.30%
INDUSTRIAL & COMMERCIAL BANK CHINA/HONG KONG SR UNSECURED REGS 09/22 2.25	200,000	1,584,967	0.10%
INDUSTRIAL & COMMERCIAL BANK CHINA/NEW YORK SR UNSECURED 11/27 3.538	500,000	4,276,660	0.26%
INDUSTRIAL & COMMERCIAL BANK OF CHINA SUBORDINATED REGS 09/25 4.875	1,250,000	10,944,701	0.67%
JD.COM INC SR UNSECURED 04/26 3.875	500,000	4,264,491	0.26%
JIC ZHIXIN LTD COMPANY GUARANT REGS 11/22 3	200,000	1,591,229	0.10%
LEADER GOAL INTERNATIONAL LTD COMPANY GUARANT REGS 12/99 VAR	300,000	2,347,294	0.14%
LONGFOR HOLDINGS LTD SR UNSECURED REGS 01/32 3.85	200,000	1,571,264	0.10%
LONGFOR HOLDINGS LTD SR UNSECURED REGS 09/29 3.95	400,000	3,224,001	0.20%
LONGFOR PROPERTIES SR UNSECURED REGS 07/22 3.875	400,000	3,199,851	0.20%
MINMETALS BOUNTEOUS FINANCE COMPANY GUARANT REGS 07/25 4.75	400,000	3,474,837	0.21%
MINSHENG HK (LNDMK 19) SR SECURED REGS 03/22 4.5	200,000	1,573,357	0.10%
PIONEER REWARD LTD COMPANY GUARANT REGS 05/22 3.375	200,000	1,605,599	0.10%
POLY REAL ESTATE FINANCE COMPANY GUARANT REGS 02/23 3.95	200,000	1,608,776	0.10%
POLY REAL ESTATE FINANCE COMPANY GUARANT REGS 03/24 3.875	600,000	4,870,553	0.30%
PROSPEROUS RAY LTD COMPANY GUARANT REGS 11/23 4.625	200,000	1,673,477	0.10%
RONGSHI INTERNATIONAL FINANCE COMPANY GUARANT REGS 05/24 3.25	200,000	1,634,787	0.10%
RONGSHI INTERNATIONAL FINANCE COMPANY GUARANT REGS 05/27 3.625	400,000	3,368,346	0.21%
RONGSHI INTERNATIONAL FINANCE COMPANY GUARANT REGS 05/29 3.75	400,000	3,445,695	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
SEMICONDUCTOR MANUFACTUR SR UNSECURED REGS 02/25 2.693	200,000	1,543,704	0.09%
SHANGHAI ELC GRP GLB INV COMPANY GUARANT REGS 11/24 2.65	200,000	1,600,964	0.10%
SHANGHAI PORT GROUP DEVELOPMENT CO COMPANY GUARANT REGS 09/29 2.85	200,000	1,618,449	0.10%
SHANHAI HONG KONG INTERNATIONAL INVESTMENTS COMPANY GUARANT REGS 09/22 4.1	400,000	3,053,677	0.19%
SHIMAO PROPERTY HOLDINGS SR SECURED REGS 01/25 5.2	200,000	1,608,342	0.10%
SHIMAO PROPERTY HOLDINGS SR SECURED REGS 02/24 6.125	600,000	4,909,383	0.30%
SHIMAO PROPERTY HOLDINGS SR UNSECURED REGS 07/26 5.6	200,000	1,635,624	0.10%
SHOUGANG GROUP CO LTD SR UNSECURED REGS 05/24 4	200,000	1,651,853	0.10%
SHUIFA INTERNATIONAL HOLDINGS BVI COMPANY GUARANT REGS 09/22 4.15	200,000	1,543,084	0.09%
SINO OCEAN LAND IV COMPANY GUARANT REGS 01/30 4.75	400,000	3,077,363	0.19%
SINO OCEAN LAND TREASURE FINANCE I COMPANY GUARANT REGS 07/24 6	650,000	5,393,964	0.33%
SINOPEC CAPITAL 2013 LTD COMPANY GUARANT REGS 04/23 3.125	800,000	6,485,143	0.40%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 08/24 2.5	200,000	1,607,877	0.10%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 08/29 2.95	600,000	4,866,182	0.30%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 09/23 3.75	200,000	1,662,844	0.10%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 09/25 4.125	200,000	1,746,238	0.11%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 09/28 4.25	1,000,000	8,921,310	0.55%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 11/29 2.95	200,000	1,624,076	0.10%
SINOPEC GROUP OVERSEA 2013 COMPANY GUARANT REGS 10/23 4.375	900,000	7,639,045	0.47%
SINOPEC GROUP OVERSEA 2014 COMPANY GUARANT REGS 04/24 4.375	900,000	7,692,616	0.47%
SINOPEC GROUP OVERSEAS 2015 COMPANY GUARANT REGS 04/25 3.25	1,000,000	8,356,535	0.51%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUARANT REGS 04/22 3	200,000	1,594,764	0.10%
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUARANT REGS 05/46 4.25	400,000	3,767,370	0.23%
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUARANT REGS 09/22 2.5	200,000	1,588,687	0.10%
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUARANT REGS 09/26 2.75	200,000	1,644,770	0.10%
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUARANT REGS 09/27 3.25	400,000	3,336,445	0.20%
SINOPEC GRP DEV 2018 COMPANY GUAR REGS 05/30 2.7	400,000	3,193,743	0.20%
SINOPEC GRP DEV 2018 COMPANY GUARANT REGS 05/25 2.15	200,000	1,592,004	0.10%
SOAR WISE LTD COMPANY GUARANT REGS 05/22 3.5	200,000	1,580,146	0.10%
SPIC 2018 USD SNR PRP COMPANY GUARANT REGS 12/99 VAR	200,000	1,616,821	0.10%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 05/23 3.125	900,000	7,334,708	0.45%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 05/26 2.875	400,000	3,341,963	0.20%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 05/27 3.5	600,000	5,132,271	0.31%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 05/28 4.25	1,000,000	9,052,991	0.55%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 05/47 4	500,000	4,794,080	0.29%
SUNNY EXPRESS COMPANY GUARANT REGS 03/22 3.5	200,000	1,595,756	0.10%
SUNNY EXPRESS COMPANY GUARANT REGS 04/30 3.125	200,000	1,619,069	0.10%
TENCENT HOLDINGS LTD SR UNSECURED REGS 01/26 1.81	200,000	1,564,041	0.10%
TENCENT HOLDINGS LTD SR UNSECURED REGS 01/28 3.595	1,300,000	10,948,332	0.67%
TENCENT HOLDINGS LTD SR UNSECURED REGS 01/38 3.925	600,000	5,233,507	0.32%
TENCENT HOLDINGS LTD SR UNSECURED REGS 02/25 3.8	200,000	1,701,611	0.10%
TENCENT HOLDINGS LTD SR UNSECURED REGS 04/26 3.575	400,000	3,417,483	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
China (continued)			
TENCENT HOLDINGS LTD SR UNSECURED REGS 04/29 3.975	1,000,000	8,715,536	0.53%
TENCENT HOLDINGS LTD SR UNSECURED REGS 04/49 4.525	400,000	3,898,259	0.24%
TENCENT HOLDINGS LTD SR UNSECURED REGS 06/30 2.39	200,000	1,558,647	0.10%
TENCENT HOLDINGS LTD SR UNSECURED REGS 06/50 3.24	400,000	3,110,659	0.19%
TENCENT HOLDINGS LTD SR UNSECURED REGS 06/60 3.29	1,000,000	7,815,476	0.48%
THREE GORGES FINANCE I CAYMAN COMPANY GUARANT REGS 06/25 3.7	500,000	4,246,588	0.26%
THREE GORGES FINANCE I KY COMPANY GUARANT REGS 10/24 2.3	400,000	3,193,123	0.20%
THREE GORGES FINANCE I KY COMPANY GUARANT REGS 10/49 3.2	200,000	1,611,272	0.10%
VANKE REAL ESTATE HK SR UNSECURED REGS 11/27 3.975	300,000	2,480,105	0.15%
VANKE REAL ESTATE HONG KONG SR UNSECURED REGS 04/23 4.15	600,000	4,885,434	0.30%
VANKE REAL ESTATE HONG KONG SR UNSECURED REGS 06/24 4.2	200,000	1,655,155	0.10%
VIGOROUS CHAMP INTERNATIONAL LTD COMPANY GUARANT REGS 09/23 4.375	400,000	3,291,337	0.20%
VIGOROUS CHAMP INTL LTD COMPANY GUARANT REGS 06/25 2.75	200,000	1,551,718	0.10%
WEIBO CORP SR UNSECURED 07/24 3.5	600,000	4,807,496	0.29%
WEICHAI INTERNATIONAL HONG KONG ENERGY COMPANY GUARANT REGS 12/99 VAR	200,000	1,545,300	0.09%
WESTWOOD GROUP HOLDINGS LTD COMPANY GUARANT REGS 10/23 5.375	400,000	3,299,739	0.20%
XIAN CONSTRUCTION INVESTMENT SR UNSECURED REGS 06/22 4	200,000	1,565,622	0.10%
XIAOMI BEST TIME INTL COMPANY GUARANT REGS 04/30 3.375	200,000	1,527,474	0.09%
XINGSHENG BVI CO LTD COMPANY GUARANT REGS 07/22 3.375	300,000	2,372,591	0.15%
ZHUZHOU CITY CONSTRUCTION 05/22 5.7	200,000	1,597,244	0.10%
ZZ REAL ESTATE SR UNSECURED REGS 10/22 3.95	200,000	1,555,577	0.10%
		<u>789,977,223</u>	<u>48.39%</u>

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Hong Kong			
AIA GROUP LTD SR UNSECURED 144A 03/46 4.5	200,000	1,867,083	0.11%
AIA GROUP LTD SR UNSECURED REGS 03/23 3.125	500,000	4,026,669	0.25%
AIA GROUP LTD SR UNSECURED REGS 03/25 3.2	200,000	1,637,531	0.10%
AIA GROUP LTD SR UNSECURED REGS 04/29 3.6	200,000	1,710,834	0.11%
AIA GROUP LTD SR UNSECURED REGS 04/30 3.375	200,000	1,691,985	0.10%
AIRPORT AUTHORITY HONG KONG SR UNSECURED REGS 02/29 3.45	400,000	3,424,273	0.21%
BANK OF CHINA HONG KONG JR SUBORDINATED REGS 12/99 VAR	750,000	6,199,972	0.38%
BANK OF EAST ASIA LTD SUBORDINATED REGS 05/30 VAR	500,000	3,962,611	0.24%
CASTLE PEAK POWER FINANCE CO COMPANY GUARANT REGS 07/27 3.25	200,000	1,672,439	0.10%
CASTLE PEAK PWR FIN CO COMPANY GUARANT REGS 06/30 2.2	200,000	1,558,161	0.10%
CHINA CITIC BANK INTERNATIONAL SUBORDINATED REGS 02/29 VAR	750,000	6,117,023	0.37%
CLP POWER HK FINANCE LTD COMPANY GUARANT REGS 12/99 VAR	600,000	4,659,896	0.29%
HAITONG INTERNATIONAL SECURITIES SR UNSECURED REGS 05/25 3.125	200,000	1,593,493	0.10%
HAITONG INTERNATIONAL SECURITIES SR UNSECURED REGS 07/24 3.375	400,000	3,207,787	0.20%
HKT CAPITAL NO 2 LTD COMPANY GUARANT REGS 04/25 3.625	500,000	4,099,097	0.25%
HKT CAPITAL NO 5 LTD COMPANY GUARANT REGS 09/29 3.25	200,000	1,599,755	0.10%
HONG KONG SUKUK 2017 LTD SR UNSECURED REGS 02/27 3.132	300,000	2,561,392	0.16%
HONGKONG ELECTRIC FIN COMPANY GUARANT REGS 06/30 2.25	200,000	1,544,831	0.09%
HONGKONG ELECTRIC FINANCE COMPANY GUARANT REGS 05/26 2.875	200,000	1,643,064	0.10%
HONGKONG LAND FINANCE COMPANY GUARANT REGS 05/30 2.875	200,000	1,611,551	0.10%
HONGKONG LAND FINANCE COMPANY GUARANT REGS 10/25 4.5	400,000	3,474,558	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Hong Kong (continued)			
HPHT FINANCE 17 LTD COMPANY GUARANT REGS 09/22 2.75	400,000	3,152,759	0.19%
HPHT FINANCE 19 LTD COMPANY GUARANT REGS 11/24 2.875	200,000	1,601,150	0.10%
HYSAN MTN LTD COMPANY GUARANT REGS 06/27 2.875	400,000	3,128,671	0.19%
HYSAN MTN LTD COMPANY GUARANT REGS 09/29 2.82	200,000	1,549,284	0.10%
IFC DEVELOPMENT CORP TRS COMPANY GUARANT REGS 04/29 3.625	200,000	1,688,451	0.10%
JOY TREASURE ASSETS HOLDINGS COMPANY GUARANT REGS 03/24 3.875	400,000	3,294,561	0.20%
KING POWER CAPITAL LTD COMPANY GUARANT REGS 11/24 5.625	200,000	1,779,643	0.11%
NANYANG COMMERCIAL BANK SUBORDINATED REGS 11/29 VAR	250,000	1,941,275	0.12%
SUN HUNG KAI PROP (CAP) COMPANY GUARANT REGS 02/29 3.75	200,000	1,696,403	0.10%
SUN HUNG KAI PROP (CAP) COMPANY GUARANT REGS 05/30 2.75	200,000	1,572,752	0.10%
SUN HUNG KAI PROPERTIES (CAP) COMPANY GUARANT REGS 02/22 4.5	300,000	2,426,092	0.15%
SWIRE PACIFIC MTN FINANCING COMPANY GUARANT REGS 02/22 4.5	400,000	3,238,386	0.20%
SWIRE PACIFIC MTN FINANCING COMPANY GUARANT REGS 10/23 4.5	200,000	1,679,492	0.10%
SWIRE PROPERTIES MTN FINANCING COMPANY GUARANT REGS 01/26 3.625	200,000	1,681,600	0.10%
SWIRE PROPERTIES MTN FINANCING COMPANY GUARANT REGS 01/28 3.5	200,000	1,651,807	0.10%
WHARF REIC FINANCE BVI COMPANY GUARANT REGS 01/28 3.5	400,000	3,280,796	0.20%
		<u>95,227,127</u>	<u>5.83%</u>
India			
ADANI ELECTRICITY MUMBAI SR SECURED REGS 02/30 3.949	200,000	1,450,667	0.09%
ADANI PORTS AND SPECIAL SR UNSECURED REGS 01/22 3.95	300,000	2,349,130	0.14%
ADANI PORTS AND SPECIAL SR UNSECURED REGS 07/29 4.375	200,000	1,516,267	0.09%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
India (continued)			
ADANI TRANSMISSION LTD SR SECURED REGS 05/36 4.25	298,500	2,226,776	0.14%
BHARAT PETROLEUM CORP SR UNSECURED REGS 05/25 4	200,000	1,585,665	0.10%
BHARTI AIRTEL INTERNATIONAL COMPANY GUARANT REGS 03/23 5.125	200,000	1,622,882	0.10%
BHARTI AIRTEL INTERNATIONAL COMPANY GUARANT REGS 05/24 5.35	500,000	4,115,722	0.25%
BHARTI AIRTEL LTD SR UNSECURED REGS 06/25 4.375	400,000	3,212,996	0.20%
BPRL INTERNATIONAL SINGAPORE COMPANY GUARANT REGS 01/27 4.375	400,000	3,167,702	0.19%
CANARA BANK LONDON SR UNSECURED REGS 03/24 3.875	200,000	1,579,154	0.10%
EXPORT IMPORT BANK INDIA SR UNSECURED REGS 01/23 4	1,000,000	8,122,627	0.50%
EXPORT IMPORT BANK INDIA SR UNSECURED REGS 03/24 3.875	200,000	1,632,679	0.10%
EXPORT IMPORT BK INDIA SR UNSECURED REGS 01/30 3.25	300,000	2,291,909	0.14%
ICICI BANK LTD/DUBAI SR UNSECURED REGS 03/26 4	200,000	1,608,249	0.10%
INDIAN OIL CORP LTD SR UNSECURED REGS 01/24 4.75	800,000	6,541,566	0.40%
INDIAN RAILWAY FINANCE SR UNSECURED REGS 03/24 3.73	200,000	1,625,517	0.10%
INDIAN RAILWAY FINANCE SR UNSECURED REGS 12/27 3.835	500,000	4,097,857	0.25%
NTPC LTD SR UNSECURED REGS 04/24 3.75	200,000	1,606,405	0.10%
NTPC LTD SR UNSECURED REGS 10/22 4.75	600,000	4,882,458	0.30%
OIL INDIA LTD SR UNSECURED REGS 04/24 5.375	300,000	2,497,776	0.15%
ONGC VIDESH LTD COMPANY GUARANT REGS 07/24 4.625	300,000	2,477,617	0.15%
ONGC VIDESH VANKORNEFT COMPANY GUARANT REGS 07/26 3.75	200,000	1,603,847	0.10%
POWER FINANCE CORP LTD SR UNSECURED REGS 04/30 3.95	200,000	1,466,091	0.09%
POWER FINANCE CORP LTD SR UNSECURED REGS 06/24 3.75	200,000	1,565,854	0.10%
POWER FINANCE CORP LTD SR UNSECURED REGS 06/29 4.5	400,000	3,073,735	0.19%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
India (continued)			
POWER FINANCE CORP LTD SR UNSECURED REGS 09/29 3.9	200,000	1,469,113	0.09%
POWER FINANCE CORP LTD SR UNSECURED REGS 12/28 6.15	200,000	1,714,183	0.10%
POWER GRID CORP OF INDIA SR UNSECURED REGS 01/23 3.875	400,000	3,186,520	0.20%
REC LIMITED SR UNSECURED REGS 07/24 3.375	200,000	1,537,953	0.09%
REC LIMITED SR UNSECURED REGS 11/23 5.25	600,000	4,904,826	0.30%
REC LIMITED SR UNSECURED REGS 12/24 3.5	200,000	1,540,960	0.09%
RELIANCE HOLDINGS USA COMPANY GUARANT REGS 02/22 5.4	400,000	3,267,993	0.20%
RELIANCE INDUSTRIES LTD SR UNSECURED REGS 01/25 4.125	550,000	4,631,134	0.28%
RELIANCE INDUSTRIES LTD SR UNSECURED REGS 11/27 3.667	250,000	2,087,719	0.13%
STATE BANK INDIA/LONDON SR UNSECURED REGS 01/22 3.25	300,000	2,360,593	0.14%
STATE BANK INDIA/LONDON SR UNSECURED REGS 01/24 4.375	200,000	1,644,770	0.10%
STATE BANK INDIA/LONDON SR UNSECURED REGS 04/24 4.875	400,000	3,348,659	0.21%
		<u>99,615,571</u>	<u>6.10%</u>
Indonesia			
BANK MANDIRI PT SR UNSECURED REGS 04/24 3.75	400,000	3,166,834	0.19%
BANK RAKYAT INDONESIA SR UNSECURED REGS 03/24 3.95	200,000	1,599,817	0.10%
BANK RAKYAT INDONESIA SR UNSECURED REGS 07/23 4.625	400,000	3,256,708	0.20%
HUTAMA KARYA PERSERO PT GOVT GUARANT REGS 05/30 3.75	200,000	1,631,563	0.10%
INDONESIA ASAHAN ALUMINI SR UNSECURED REGS 05/50 5.8	400,000	3,474,899	0.21%
INDONESIA ASAHAN ALUMINI SR UNSECURED REGS 11/23 5.71	400,000	3,371,694	0.21%
INDONESIA ASAHAN ALUMINI SR UNSECURED REGS 11/28 6.53	400,000	3,674,426	0.23%
INDONESIA ASAHAN ALUMINI SR UNSECURED REGS 11/48 6.757	400,000	3,798,123	0.23%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Indonesia (continued)			
INDONESIA EXIMBANK SR UNSECURED REGS 04/24 3.875	400,000	3,197,123	0.20%
MINEJESA CAPITAL BV SR SECURED REGS 08/37 5.625	550,000	4,376,648	0.27%
PELABUHAN INDONESIA III SR UNSECURED REGS 10/24 4.875	200,000	1,655,543	0.10%
PERTAMINA PERSERO PT SR UNSECURED REGS 05/22 4.875	400,000	3,255,282	0.20%
PERTAMINA PERSERO PT SR UNSECURED REGS 05/23 4.3	1,000,000	8,188,738	0.50%
PERTAMINA PERSERO PT SR UNSECURED REGS 05/44 6.45	600,000	5,924,304	0.36%
PERTAMINA PERSERO PT SR UNSECURED REGS 11/48 6.5	200,000	2,021,705	0.12%
PERUSAHAAN GAS NEGARA SR UNSECURED REGS 05/24 5.125	300,000	2,431,719	0.15%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 01/29 5.375	200,000	1,790,943	0.11%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 02/30 3.375	400,000	3,156,572	0.19%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 02/50 4.375	500,000	3,969,548	0.24%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 05/27 4.125	400,000	3,287,090	0.20%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 05/48 6.15	600,000	5,787,680	0.35%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 06/50 4	500,000	3,816,040	0.23%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 07/49 4.875	500,000	4,213,726	0.26%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 10/42 5.25	300,000	2,633,541	0.16%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 11/21 5.5	200,000	1,619,487	0.10%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 02/29 4.45	1,000,000	8,683,682	0.53%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 03/22 3.4	500,000	3,996,946	0.25%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 03/23 3.75	400,000	3,247,687	0.20%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 03/26 4.55	1,100,000	9,432,267	0.58%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Indonesia (continued)			
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 03/28 4.4	700,000	6,025,409	0.37%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 06/50 3.8	400,000	3,200,647	0.20%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 08/24 3.9	200,000	1,656,612	0.10%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 09/24 4.35	1,000,000	8,429,544	0.52%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 11/22 3.3	200,000	1,604,777	0.10%
PT PELABUHAN INDONESIA II SR UNSECURED REGS 05/25 4.25	400,000	3,265,947	0.20%
PT PERTAMINA (PERSERO) SR UNSECURED REGS 01/30 3.1	200,000	1,561,220	0.10%
PT PERTAMINA (PERSERO) SR UNSECURED REGS 02/60 4.15	400,000	3,044,315	0.19%
PT PERTAMINA (PERSERO) SR UNSECURED REGS 07/29 3.65	200,000	1,621,115	0.10%
PT PERTAMINA (PERSERO) SR UNSECURED REGS 07/49 4.7	400,000	3,338,057	0.20%
PT PERTAMINA (PERSERO) SR UNSECURED REGS 08/30 3.1	200,000	1,556,833	0.10%
REPUBLIC OF INDONESIA SR UNSECURED 01/23 2.95	200,000	1,597,600	0.10%
REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5	200,000	1,649,513	0.10%
REPUBLIC OF INDONESIA SR UNSECURED 02/24 4.45	400,000	3,364,718	0.21%
REPUBLIC OF INDONESIA SR UNSECURED 02/29 4.75	1,100,000	9,885,738	0.61%
REPUBLIC OF INDONESIA SR UNSECURED 02/49 5.35	300,000	3,012,561	0.18%
REPUBLIC OF INDONESIA SR UNSECURED 02/50 3.5	200,000	1,592,686	0.10%
REPUBLIC OF INDONESIA SR UNSECURED 04/28 4.1	200,000	1,716,694	0.11%
REPUBLIC OF INDONESIA SR UNSECURED 09/29 3.4	600,000	4,950,398	0.30%
REPUBLIC OF INDONESIA SR UNSECURED 10/30 3.85	400,000	3,447,710	0.21%
REPUBLIC OF INDONESIA SR UNSECURED 10/49 3.7	200,000	1,607,397	0.10%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Indonesia (continued)			
REPUBLIC OF INDONESIA SR UNSECURED REGS 01/26 4.75	200,000	1,748,067	0.11%
REPUBLIC OF INDONESIA SR UNSECURED REGS 01/38 7.75	300,000	3,504,955	0.21%
REPUBLIC OF INDONESIA SR UNSECURED REGS 01/45 5.125	300,000	2,850,429	0.17%
REPUBLIC OF INDONESIA SR UNSECURED REGS 02/37 6.625	900,000	9,535,797	0.58%
REPUBLIC OF INDONESIA SR UNSECURED REGS 07/27 3.85	200,000	1,679,957	0.10%
REPUBLIC OF INDONESIA SR UNSECURED REGS 07/47 4.75	200,000	1,823,417	0.11%
REPUBLIC OF INDONESIA SR UNSECURED REGS 10/35 8.5	600,000	<u>7,247,353</u>	<u>0.44%</u>
		<u>207,179,801</u>	<u>12.69%</u>
Macau			
INDUSTRIAL & COMMERCIAL BANK CHN MACAU SUBORDINATED REGS 09/29 VAR	400,000	3,160,137	0.19%
SANDS CHINA LTD SR UNSECURED 08/23 4.6	200,000	1,630,152	0.10%
SANDS CHINA LTD SR UNSECURED 08/25 5.125	200,000	1,685,661	0.10%
SANDS CHINA LTD SR UNSECURED 08/28 5.4	1,000,000	8,571,688	0.53%
SANDS CHINA LTD SR UNSECURED REGS 01/26 3.8	200,000	1,595,022	0.10%
SANDS CHINA LTD SR UNSECURED REGS 06/30 4.375	200,000	<u>1,621,497</u>	<u>0.10%</u>
		<u>18,264,157</u>	<u>1.12%</u>
Malaysia			
CIMB BANK BHD SR UNSECURED REGS 03/22 3.263	200,000	1,591,803	0.10%
GOHL CAPITAL LTD COMPANY GUARANT REGS 01/27 4.25	500,000	3,905,955	0.24%
MALAYSIA SOVEREIGN SUKUK UNSECURED REGS 04/45 4.236	200,000	1,936,481	0.12%
MALAYSIA SUKUK GLOBAL SR UNSECURED REGS 04/46 4.08	300,000	2,851,220	0.17%
PETROLIAM NASIONAL BHD SR UNSECURED REGS 10/26 7.625	300,000	3,142,978	0.19%
PETRONAS CAPITAL LTD COMPANY GUARANT 144A 05/22 7.875	400,000	3,473,845	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Malaysia (continued)			
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 03/22 3.125	300,000	2,394,238	0.15%
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 03/25 3.5	1,000,000	8,440,085	0.52%
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 04/30 3.5	1,000,000	8,585,871	0.52%
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 04/50 4.55	200,000	1,985,609	0.12%
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 04/60 4.8	800,000	8,433,978	0.52%
RHB BANK SR UNSECURED REGS 10/21 2.503	200,000	1,570,427	0.10%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	200,000	1,620,092	0.10%
TNB GLOBAL VENTURES CAPITAL SR UNSECURED REGS 11/28 4.851	500,000	4,555,637	0.28%
		<u>54,488,219</u>	<u>3.34%</u>
Philippines			
BANK OF PHILIPPINE ISLAN SR UNSECURED REGS 09/23 4.25	200,000	1,654,582	0.10%
BDO UNIBANK INC SR UNSECURED REGS 03/23 2.95	300,000	2,383,124	0.15%
PHILIPPINE NATIONAL BANK SR UNSECURED REGS 09/24 3.28	400,000	3,163,796	0.19%
POWER SECTOR ASSETS & LIABILITIES GOVERNMENT GUARANT REGS 12/24 7.39	400,000	3,811,671	0.23%
REPUBLIC OF PHILIPPINES SR UNSECURED 01/24 4.2	1,000,000	8,449,076	0.52%
REPUBLIC OF PHILIPPINES SR UNSECURED 01/29 3.75	1,300,000	11,513,774	0.71%
REPUBLIC OF PHILIPPINES SR UNSECURED 01/40 3.95	200,000	1,800,925	0.11%
REPUBLIC OF PHILIPPINES SR UNSECURED 02/28 3	1,000,000	8,366,998	0.51%
REPUBLIC OF PHILIPPINES SR UNSECURED 02/30 9.5	300,000	3,782,902	0.23%
REPUBLIC OF PHILIPPINES SR UNSECURED 02/42 3.7	700,000	6,221,697	0.38%
REPUBLIC OF PHILIPPINES SR UNSECURED 03/25 10.625	300,000	3,256,468	0.20%
REPUBLIC OF PHILIPPINES SR UNSECURED 03/41 3.7	600,000	5,305,632	0.33%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Philippines (continued)			
REPUBLIC OF PHILIPPINES SR UNSECURED 05/30 2.457	200,000	1,627,021	0.10%
REPUBLIC OF PHILIPPINES SR UNSECURED 10/34 6.375	1,000,000	11,171,266	0.68%
RIZAL COMMERCIAL BANKING SR UNSECURED REGS 03/23 4.125	200,000	1,603,289	0.10%
UNION BANK OF PHILIPPINES SR UNSECURED REGS 11/22 3.369	200,000	<u>1,604,576</u>	<u>0.10%</u>
		<u>75,716,797</u>	<u>4.64%</u>
Singapore			
BOC AVIATION LTD SR UNSECURED REGS 01/25 2.625	600,000	4,630,925	0.28%
BOC AVIATION LTD SR UNSECURED REGS 04/26 3.875	1,000,000	8,184,398	0.50%
BOC AVIATION LTD SR UNSECURED REGS 09/27 3.5	200,000	1,587,866	0.10%
BOC AVIATION LTD SR UNSECURED REGS 10/24 3.5	200,000	1,609,272	0.10%
DBS GROUP HOLDINGS LTD JR SUBORDINA REGS 12/99 VAR	400,000	3,041,091	0.19%
DBS GROUP HOLDINGS LTD SR UNSECURED REGS 04/22 2.85	500,000	3,993,187	0.24%
GLP PTE LTD SR UNSECURED REGS 06/25 3.875	200,000	1,534,605	0.09%
OVERSEA CHINESE BANKING SUBORDINATED 144A 06/24 4.25	300,000	2,527,747	0.16%
PSA TREASURY PTE LTD COMPANY GUARANT REGS 04/26 2.5	400,000	3,299,491	0.20%
PSA TREASURY PTE LTD COMPANY GUARANT REGS 09/29 2.125	400,000	3,193,960	0.20%
SINGTEL GROUP TREASURY COMPANY GUARANT REGS 08/28 3.875	400,000	3,575,003	0.22%
SINGTEL GROUP TREASURY COMPANY GUARANT REGS 08/29 2.375	400,000	3,232,930	0.20%
SINGTEL GROUP TREASURY PTE COMPANY GUARANT REGS 06/25 3.25	600,000	5,097,161	0.31%
SP POWERASSETS LTD SR UNSECURED REGS 09/22 2.7	450,000	3,617,096	0.22%
ST ENGINEERING RHQ LTD COMPANY GUARANT REGS 04/25 1.5	400,000	3,153,875	0.19%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Singapore (continued)			
TEMASEK FINANCIAL I LTD COMPANY GUARANT 144A 01/23 2.375	800,000	6,465,797	0.40%
TEMASEK FINANCIAL I LTD COMPANY GUARANT 144A 07/42 3.375	250,000	2,301,845	0.14%
UNITED OVERSEAS BANK LTD SUBORDINATED REGS 04/29 VAR	800,000	<u>6,560,601</u>	<u>0.40%</u>
		<u>67,606,850</u>	<u>4.14%</u>
South Korea			
EXPORT IMPORT BANK KOREA SR UNSECURED 01/24 4	400,000	3,424,676	0.21%
EXPORT IMPORT BANK KOREA SR UNSECURED 01/25 2.875	700,000	5,878,980	0.36%
EXPORT IMPORT BANK KOREA SR UNSECURED 04/22 5	400,000	3,326,152	0.20%
EXPORT IMPORT BANK KOREA SR UNSECURED 05/26 2.625	200,000	1,685,180	0.10%
EXPORT IMPORT BANK KOREA SR UNSECURED 06/24 2.375	600,000	4,903,431	0.30%
EXPORT IMPORT BANK KOREA SR UNSECURED 08/26 3.25	500,000	4,367,650	0.27%
EXPORT IMPORT BANK KOREA SR UNSECURED 09/21 4.375	1,100,000	8,894,137	0.54%
HANWHA LIFE INSURANCE SUBORDINATED REGS 04/48 VAR	400,000	3,127,896	0.19%
HANWHA TOTAL PETROCHEMI SR UNSECURED REGS 01/24 3.875	200,000	1,656,907	0.10%
HARVEST OPERATIONS CORP COMPANY GUARANT REGS 06/23 4.2	400,000	3,380,436	0.21%
HARVEST OPERATIONS CORP COMPANY GUARANT REGS 09/22 3	300,000	2,430,138	0.15%
HYUNDAI CAPITAL SERVICES SR UNSECURED REGS 03/23 3.75	500,000	4,063,406	0.25%
KIA MOTORS CORP SR UNSECURED REGS 04/23 3	400,000	3,185,249	0.19%
KOOKMIN BANK JR SUBORDINATED REGS 12/99 VAR	200,000	1,591,090	0.10%
KOOKMIN BANK SUBORDINATED REGS 02/29 4.5	200,000	1,752,020	0.11%
KOREA DEVELOPMENT BANK SR UNSECURED 01/24 3.75	500,000	4,252,401	0.26%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
South Korea (continued)			
KOREA DEVELOPMENT BANK SR UNSECURED 02/24 3.25	900,000	7,539,715	0.46%
KOREA DEVELOPMENT BANK SR UNSECURED 02/25 1.75	200,000	1,602,437	0.10%
KOREA DEVELOPMENT BANK SR UNSECURED 03/23 2.75	300,000	2,440,810	0.15%
KOREA DEVELOPMENT BANK SR UNSECURED 09/22 3	200,000	1,624,153	0.10%
KOREA DEVELOPMENT BANK SR UNSECURED 10/24 2.125	200,000	1,620,836	0.10%
KOREA DEVELOPMENT BANK SR UNSECURED REGS 06/25 1.25	400,000	3,135,801	0.19%
KOREA EAST WEST POWER CO SR UNSECURED REGS 07/23 3.875	400,000	3,369,493	0.21%
KOREA GAS CORP SR UNSECURED REGS 07/26 3.5	700,000	6,152,145	0.38%
KOREA GAS CORP SR UNSECURED REGS 07/27 3.125	400,000	3,393,643	0.21%
KOREA GAS CORP SR UNSECURED REGS 07/29 2.875	300,000	2,542,349	0.16%
KOREA HYDRO & NUCLEAR POWER SR UNSECURED 144A 09/22 3	400,000	3,242,416	0.20%
KOREA NATIONAL OIL CORP SR UNSECURED REGS 03/22 2.875	200,000	1,602,328	0.10%
KOREA NATIONAL OIL CORP SR UNSECURED REGS 03/27 3.375	500,000	4,260,849	0.26%
KOREA RESOURCES CORP SR UNSECURED REGS 04/23 4	200,000	1,656,085	0.10%
KT CORP SR UNSECURED REGS 08/22 2.625	400,000	3,191,046	0.19%
LG CHEM LTD SR UNSECURED REGS 04/29 3.625	200,000	1,686,575	0.10%
LG CHEM LTD SR UNSECURED REGS 10/24 3.25	200,000	1,649,838	0.10%
MINERA Y METALURGICA DEL COMPANYY GUARANT REGS 04/24 3.25	200,000	1,633,841	0.10%
NONGHYUP BANK SR UNSECURED REGS 07/23 3.875	400,000	3,373,895	0.21%
POSCO SR UNSECURED REGS 07/24 2.75	200,000	1,608,234	0.10%
POSCO SR UNSECURED REGS 08/23 4	600,000	4,971,092	0.30%
REPUBLIC OF KOREA SR UNSECURED 01/27 2.75	300,000	2,528,259	0.15%
REPUBLIC OF KOREA SR UNSECURED 06/29 2.5	400,000	3,389,830	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
South Korea (continued)			
REPUBLIC OF KOREA SR UNSECURED 09/23 3.875	700,000	5,955,802	0.36%
REPUBLIC OF KOREA SR UNSECURED 09/48 3.875	300,000	3,194,526	0.20%
SHINHAN BANK SR UNSECURED REGS 11/23 3.875	300,000	2,543,326	0.16%
SHINHAN BANK SUBORDINATED REGS 04/29 4 SHINHAN FINANCIAL GROUP JR SUBORDINATED REGS 07/22 VAR	800,000	6,830,131	0.42%
SHINHAN FINANCIAL GROUP SUBORDINATED REGS 02/30 VAR	200,000	1,640,786	0.10%
SK HYNIX INC SR UNSECURED REGS 09/24 3	200,000	1,619,317	0.10%
SK INNOVATION CO LTD SR UNSECURED REGS 07/23 4.125	200,000	1,619,131	0.10%
SK TELECOM CO LTD SR UNSECURED REGS 04/23 3.75	400,000	3,272,736	0.20%
WOORI BANK SUBORDINATED REGS 04/24 4.75	200,000	1,653,729	0.10%
	400,000	3,390,295	0.21%
		<u>157,855,198</u>	<u>9.67%</u>
Taiwan			
COMPETITION TEAM TECHNOLOGY LTD COMPANY GUARANT REGS 03/24 3.75	600,000	4,927,147	0.30%
FORMOSA GROUP CAYMAN LTD COMPANY GUARANT REGS 04/25 3.375	300,000	2,477,362	0.15%
		<u>7,404,509</u>	<u>0.45%</u>
Thailand			
BANGKOK BANK PCL/HONG KONG SR UNSECURED REGS 03/24 4.05	600,000	5,033,917	0.31%
BANGKOK BANK PCL/HONG KONG SR UNSECURED REGS 09/22 3.875	400,000	3,257,762	0.20%
GC TREASURY CENTRE CO COMPANY GUARANT REGS 09/22 4.25	200,000	1,627,595	0.10%
PTTEP CANADA INTERNATIONAL COMPANY GUARANT 144A 06/42 6.35	200,000	2,169,615	0.13%
PTTEP TREASURY CENTER CO COMPANY GUARANT REGS 01/30 2.993	300,000	2,428,208	0.15%
SIAM COMMERCIAL BANK CAYMAN SR UNSECURED REGS 05/23 2.75	200,000	1,595,709	0.10%
SIAM COMMERCIAL BANK CAYMAN SR UNSECURED REGS 07/22 3.2	500,000	4,000,472	0.24%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (98.11%) (continued)			
Thailand (continued)			
THAIOIL TREASURY CENTER COMPANY GUARANT REGS 11/28 4.625	400,000	3,587,838	0.22%
THAIOIL TRSRY CENTER COMPANY GUARANT REGS 06/30 2.5	200,000	1,552,101	0.10%
THAIOIL TRSRY CENTER COMPANY GUARANT REGS 06/50 3.75	400,000	<u>3,132,536</u>	<u>0.19%</u>
		<u>28,385,753</u>	<u>1.74%</u>
Total listed bonds		<u>1,601,721,205</u>	<u>98.11%</u>
Total investments		<u>1,601,721,205</u>	<u>98.11%</u>
Total cost of investments		<u>1,537,676,915</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>% of Net assets 30 June 2020</i>	<i>% of Net assets 31 December 2019</i>
Listed bonds		
China	48.39	48.22
Hong Kong	5.83	6.95
India	6.10	6.55
Indonesia	12.69	12.05
Macau	1.12	1.03
Malaysia	3.34	2.64
Philippines	4.64	4.74
Singapore	4.14	3.70
South Korea	9.67	10.06
Taiwan	0.45	0.49
Thailand	1.74	1.90
	98.11	98.33
Total listed bonds		
	98.11	98.33
Total investments		

Performance record (Unaudited)

(a) Price record

BMO Asia USD Investment Grade Bond ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	16.6129	15.3294
For the year ended 31 December 2019	16.2024	14.8725
For the year ended 31 December 2018	15.3641	14.6229
For the year ended 31 December 2017	15.7130	15.0710
For the year ended 31 December 2016	15.9113	14.9889
For period from 7 November 2014 (date of commencement of operations) to 31 December 2015	15.3918	14.8185

(b) Total net asset value and net asset value per unit

BMO Asia USD Investment Grade Bond ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	1,632,657,680	16.2534
As at 31 December 2019	1,476,487,494	15.9793
As at 31 December 2018	857,525,952	14.9525
As at 31 December 2017	925,588,692	15.3752
As at 31 December 2016	786,042,260	15.0439
As at 31 December 2015	529,940,603	14.9279

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO Asia USD Investment Grade Bond ETF	3.27%
Bloomberg Barclays Asia USD Investment Grade Bond Index	3.92%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2020 (Unaudited)

BMO Hong Kong Banks ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%)			
China			
AGRICULTURAL BANK OF CHINA LTD H SHARES	377,808	1,178,761	4.18%
BANK OF CHINA LTD H SHARES	1,101,238	3,160,553	11.21%
BANK OF COMMUNICATIONS CO LTD H SHARE	114,463	547,133	1.94%
CHINA CITIC BANK CORP LTD H SHARES	143,739	485,838	1.72%
CHINA CONSTRUCTION BANK CORP H SHARES	808,394	5,068,630	17.98%
CHINA EVERBRIGHT BANK CO LTD H SHARES	49,443	143,879	0.51%
CHINA MERCHANTS BANK CO LTD H SHARES	54,362	1,938,005	6.88%
CHINA MINSHENG BANKING CORP LTD H SHARES	95,538	508,262	1.80%
CHONGQING RURAL COMMERCIAL BANK CO LTD H SHARES	36,550	111,478	0.40%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD H SHARES	844,375	3,968,563	14.08%
POSTAL SAVINGS BANK OF CHINA CO LTD H SHARE	182,000	809,900	2.87%
		<u>17,921,002</u>	<u>63.57%</u>
Hong Kong			
BANK OF EAST ASIA LTD	24,436	432,517	1.53%
BOC HONG KONG HOLDINGS LTD	56,781	1,399,652	4.97%
HANG SENG BANK LTD	11,432	1,487,303	5.28%
		<u>3,319,472</u>	<u>11.78%</u>
United Kingdom			
HSBC HOLDINGS PLC	137,292	4,969,970	17.63%
STANDARD CHARTERED PLC	38,876	1,597,804	5.67%
		<u>6,567,774</u>	<u>23.30%</u>
Total listed equities		<u>27,808,248</u>	<u>98.65%</u>
Total investments		<u>27,808,248</u>	<u>98.65%</u>
Total cost of investments		<u>33,165,902</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO Hong Kong Banks ETF

	<i>% of Net assets 30 June 2020</i>	<i>% of Net assets 31 December 2019</i>
Listed equities		
China	63.57	61.30
Hong Kong	11.78	10.33
United Kingdom	23.30	27.88
	98.65	99.51
Total listed equities	98.65	99.51
Total investments	98.65	99.51

Performance record (Unaudited)

(a) Price record

BMO Hong Kong Banks ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	8.3821	6.3614
For the year ended 31 December 2019	9.0213	7.5485
For the year ended 31 December 2018	10.9409	7.7930
For the year ended 31 December 2017	9.4435	7.5295
For the year ended 31 December 2016	8.0384	5.6638
For period from 7 November 2014 (date of commencement of operations) to 31 December 2015	10.1840	7.0336

(b) Total net asset value and net asset value per unit

BMO Hong Kong Banks ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	28,189,030	6.5556
As at 31 December 2019	28,233,984	8.3041
As at 31 December 2018	132,862,759	8.0523
As at 31 December 2017	146,261,911	9.3758
As at 31 December 2016	110,709,985	7.4804
As at 31 December 2015	122,184,518	7.1873

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO Hong Kong Banks ETF	-20.22%
NASDAQ Hong Kong Banks™ Index	-19.50%

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Portfolio statement as at 30 June 2020 (Unaudited)

BMO Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%)			
China			
ANHUI CONCH CEMENT CO LTD H SHARES	92,500	4,828,500	0.90%
BANK OF COMMUNICATIONS CO LTD H SHARE	555,000	2,652,900	0.49%
BEIJING TONG REN TANG CHINES MEDICINE CO LTD	18,000	187,920	0.04%
BOC AVIATION LTD	17,900	886,050	0.16%
CGN POWER CO LTD H SHARE	709,000	1,134,400	0.21%
CHINA AOYUAN GROUP LTD	100,000	937,000	0.17%
CHINA COAL ENERGY CO LTD H SHARE	193,000	339,680	0.06%
CHINA COMMUNICATIONS SERVICES CORP LTD H SHARE	186,000	896,520	0.17%
CHINA CONSTRUCTION BANK CORP H SHARE	6,703,000	42,027,810	7.81%
CHINA LESSO GROUP HOLDINGS LTD	77,000	776,160	0.14%
CHINA LONGYUAN POWER GROUP CORP LTD H SHARE	241,000	1,048,350	0.20%
CHINA MAPLE LEAF EDUCATIONAL SYSTEMS LTD	134,000	316,240	0.06%
CHINA MEDICAL SYSTEM HOLDINGS LTD	96,000	876,480	0.16%
CHINA MERCHANTS BANK CO LTD H SHARE	292,500	10,427,625	1.94%
CHINA MOLYBDENUM CO LTD H SHARE	255,000	645,150	0.12%
CHINA NATIONAL BUILDING MATERIAL CO LTD H SHARE	304,000	2,508,000	0.47%
CHINA NEW HIGHER EDUCATION GROUP LTD	64,000	327,680	0.06%
CHINA OVERSEAS GRAND OCEANS GROUP LTD	130,000	568,100	0.11%
CHINA RAILWAY CONSTRUCTION CORP LTD H SHARE	146,500	892,185	0.17%
CHINA RAILWAY GROUP LTD H SHARE	299,700	1,192,806	0.22%
CHINA RESOURCES CEMENT HOLDING LTD	168,000	1,594,320	0.30%
CHINA RESOURCES GAS GROUP LTD	44,000	1,661,000	0.31%
CHINA RESOURCES LAND LTD	221,301	6,495,184	1.21%
CHINA RESOURCES MEDICAL HOLDINGS CO LTD	54,000	238,680	0.04%
CHINA RESOURCES PHARMACEUTICAL GROUP LTD	140,000	625,800	0.12%
CHINA SUNTIEN GREEN ENERGY CORP LTD H SHARES	127,000	224,790	0.04%
CHINA TELECOM CORP LTD H SHARES	860,000	1,866,200	0.35%
CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	198,000	740,520	0.14%
CHINA VANKE CO LTD H SHARE	109,300	2,677,850	0.50%
CHINA YUHUA EDUCATION CORP LTD	90,000	572,400	0.11%
CHINA ZHONGWANG HOLDINGS LTD	109,600	160,016	0.03%
CIFI HOLDINGS GROUP CO LTD	244,000	1,473,760	0.27%
CITIC TELECOM INTERNATIONAL HOLDINGS LTD	115,609	284,398	0.05%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%) (continued)			
China (continued)			
CNOOC LTD	1,249,000	10,766,380	2.00%
COUNTRY GARDEN HOLDINGS CO LTD	563,000	5,359,760	1.00%
DONGYUE GROUP LTD	80,000	252,000	0.05%
FOSUN INTERNATIONAL LTD	190,000	1,873,400	0.35%
GEELY AUTOMOBILE HOLDINGS LTD	443,000	5,404,600	1.01%
GREATVIEW ASEPTIC PACKAGING CO LTD	69,000	189,060	0.04%
GUANGDONG INVESTMENT LTD	185,142	2,462,389	0.46%
GUANGZHOU BAIYUNSHAN PHARM H SHARES	14,000	273,840	0.05%
HENGAN INTERNATIONAL GROUP CO LTD	54,205	3,290,244	0.61%
HUADIAN FUXIN ENERGY CORP LTD H SHARE	150,000	372,000	0.07%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD H SHARES	4,075,000	19,152,500	3.56%
JIANGSU EXPRESS CO LTD H SHARES	78,000	708,240	0.13%
JNBY DESIGN LTD	16,000	124,320	0.02%
KUNLUN ENERGY CO LTD	308,000	1,546,160	0.29%
LONKING HOLDINGS LTD	146,000	343,100	0.06%
LUYE PHARMA GROUP LTD	136,500	647,010	0.12%
METALLURGICAL CORP OF CHINA LTD H SHARE	265,000	325,950	0.06%
NEW CHINA LIFE INSURANCE CO LTD H SHARE	67,300	1,746,435	0.32%
NEXTEER AUTOMOTIVE GROUP LTD	76,000	404,320	0.08%
PETROCHINA CO LTD H SAHRES	1,620,000	4,163,400	0.77%
PICC PROPERTY & CASUALTY CO LTD H SAHRES	492,000	3,143,880	0.58%
PING AN INSURANCE GROUP CO H SHARE	460,500	35,688,750	6.64%
POSTAL SAVINGS BANK OF CHINA CO LTD H SHARE	900,000	4,005,000	0.74%
POWERLONG REAL ESTATE HOLDINGS LTD	110,000	477,400	0.09%
ROAD KING INFRASTRUCTURE LTD	17,000	178,160	0.03%
SHANGHAI PHARMACEUTICALS HOLDING CO LTD H SHARE	56,962	741,645	0.14%
SHOUGANG FUSHAN RESOURCES GROUP LTD	188,000	304,560	0.06%
SHUI ON LAND LTD	250,000	325,000	0.06%
SINOPEC KANTONS HOLDINGS LTD	96,000	285,120	0.05%
SUNAC CHINA HOLDINGS LTD	199,000	6,457,550	1.20%
TONG REN TANG TECHNOLOGIES CO LTD H SHARES	59,000	347,510	0.06%
YANZHOU COAL MINING CO H SHARES	122,000	706,380	0.13%
YUEXIU PROPERTY CO LTD	480,000	662,400	0.12%
YUEXIU TRANSPORT INFRASTRUCTURE LTD	64,000	346,240	0.06%
		205,159,177	38.14%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%) (continued)			
Hong Kong			
ASM PACIFIC TECHNOLOGY	25,000	2,033,750	0.38%
BOSIDENG INTL HLDGS LTD	260,000	624,000	0.12%
CHINA WATER AFFAIRS GROUP LTD	82,000	457,560	0.08%
CK ASSET HOLDINGS LTD	227,000	10,487,400	1.95%
CK HUTCHISON HOLDINGS LTD	240,000	11,952,000	2.22%
CK INFRASTRUCTURE HOLDINGS LTD	65,000	2,593,500	0.48%
CLP HOLDINGS LTD	157,022	11,933,672	2.22%
DAH SING BANKING GROUP LTD	30,000	212,400	0.04%
DAH SING FINANCIAL HOLDINGS LTD	10,400	225,680	0.04%
FIT HON TENG LTD	140,000	420,000	0.08%
GREAT EAGLE HOLDINGS LTD	18,000	351,000	0.07%
HANG SENG BANK LTD	62,900	8,183,290	1.52%
HKBN LTD	51,500	698,340	0.13%
HONG KONG & CHINA GAS CO LTD	891,847	10,702,164	1.99%
HYSAN DEVELOPMENT CO	48,886	1,214,817	0.23%
K WAH INTL HOLDINGS LTD	94,000	313,960	0.06%
KERRY LOGISTICS NETWORK LTD	41,000	422,300	0.08%
KERRY PROPERTIES LTD	48,000	960,000	0.18%
MTR CORP LTD	134,000	5,380,100	1.00%
NEW WORLD DEVELOPMENT CO LTD	119,319	4,390,939	0.82%
PCCW LTD	334,193	1,477,133	0.27%
SAMSONITE INTERNATIONAL SA	106,547	831,067	0.15%
SHANGRI LA ASIA LTD	100,000	666,000	0.12%
SUN HUNG KAI PROPERTIES LTD	135,000	13,358,250	2.48%
		<u>89,889,322</u>	<u>16.71%</u>
India			
BHARAT HEAVY ELECTRICALS LTD	42,000	154,775	0.03%
GAIL INDIA LTD	162,000	1,690,366	0.31%
INFOSYS LTD	317,534	23,914,822	4.45%
ITC LTD	553,000	11,083,440	2.06%
NTPC LTD	288,482	2,822,085	0.52%
POWER GRID CORP OF INDIA LTD	197,785	3,548,895	0.66%
TATA STEEL LTD	59,000	1,981,938	0.37%
		<u>45,196,321</u>	<u>8.40%</u>
Indonesia			
ACE HARDWARE INDONESIA TBK PT	530,000	434,210	0.08%
BANK MANDIRI PERSERO TBK PT	1,569,900	4,216,226	0.78%
BANK RAKYAT INDONESIA PERSERO TBK PT	4,557,140	7,491,722	1.39%
RAMAYANA LESTARI SENTOSA TBK PT	251,000	81,028	0.02%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%) (continued)			
Indonesia (continued)			
UNITED TRACTORS TBK PT	123,000	1,104,460	0.21%
		<u>13,327,646</u>	<u>2.48%</u>
Malaysia			
HONG LEONG BANK BERHAD	49,200	1,252,979	0.23%
MALAYSIA AIRPORTS HOLDINGS BHD	78,300	771,852	0.14%
PETRONAS GAS BHD	26,900	821,298	0.15%
PUBLIC BANK BERHAD	206,100	6,150,891	1.15%
TOP GLOVE CORP BHD	150,100	4,371,019	0.81%
		<u>13,368,039</u>	<u>2.48%</u>
Philippines			
ABOITIZ POWER CORP	140,000	587,992	0.11%
INTL CONTAINER TERM SVCS INC	141,450	2,255,311	0.42%
MANILA ELECTRIC COMPANY	23,000	958,831	0.18%
MEGAWORLD CORP	1,000,000	474,438	0.09%
VISTA LAND & LIFESCAPES INC	300,000	172,198	0.03%
		<u>4,448,770</u>	<u>0.83%</u>
Singapore			
BEST WORLD INTERNATIONAL LTD	28,600	-	-
DBS GROUP HOLDINGS LTD	154,300	17,830,619	3.32%
JARDINE CYCLE & CARRIAGE LTD	8,500	952,021	0.18%
JARDINE MATHESON HLDGS LTD	22,300	7,214,134	1.34%
SATS LTD	58,500	929,521	0.17%
		<u>26,926,295</u>	<u>5.01%</u>
South Korea			
CHEIL WORLDWIDE INC	6,000	634,031	0.12%
DAOU TECHNOLOGY INC	992	127,198	0.03%
DGB FINANCIAL GROUP INC	16,320	537,349	0.10%
DOOSAN BOBCAT INC	3,900	660,900	0.12%
HANA FINANCIAL GROUP INC	23,547	4,096,517	0.76%
HYUNDAI HOME SHOPPING NETWORK CORP	400	164,951	0.03%
JB FINANCIAL GROUP CO LTD	10,000	305,417	0.06%
KOREA ZINC CO LTD	1,070	2,309,639	0.43%
KUMHO PETROCHEMICAL CO LTD	1,600	768,054	0.14%
LEENO INDUSTRIAL INC	685	498,752	0.09%
SSANGYONG CEMENT IND	8,500	279,322	0.05%
		<u>10,382,130</u>	<u>1.93%</u>

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%) (continued)			
Taiwan			
ADVANTECH CO LTD	37,899	2,941,873	0.55%
ASIA OPTICAL CO INC	20,000	368,287	0.07%
BIZLINK HOLDING INC	9,124	503,319	0.09%
CHAILEASE HOLDING CO LTD	120,673	3,962,404	0.74%
CHIA HSIN CEMENT CORP	44,000	204,003	0.04%
CHILISIN ELECTRONICS CORP	17,000	401,911	0.07%
CHINA STEEL CORP	1,082,000	5,883,507	1.09%
CHONG HONG CONSTRUCTION CO LTD	18,000	410,422	0.08%
CONCRAFT HOLDING CO LTD	6,000	176,526	0.03%
FENG HSIN STEEL CO LTD	48,000	655,667	0.12%
FORMOSA PLASTICS CORP	457,000	10,516,203	1.96%
FORMOSA TAFFETA CO	79,000	755,383	0.14%
FOXSEMICON INTEGRATED TECHNOLOGY INC	6,000	283,702	0.05%
HANNSTAR BOARD CORP	27,000	275,191	0.05%
ITEQ CORP	21,000	813,673	0.15%
PAN INTERNATIONAL INDUSTRIAL CORP	34,000	162,104	0.03%
POWERTECH TECHNOLOGY INC	69,000	1,939,419	0.36%
REALTEK SEMICONDUCTOR CORP	44,000	3,455,911	0.64%
SCINOPHARM TAIWAN LTD	31,000	307,002	0.06%
SHINY CHEMICAL INDUSTRIAL CO LTD	7,000	202,269	0.04%
SIGURD MICROELECTRONICS CORP	36,119	385,213	0.07%
STANDARD FOODS CORP	42,000	695,070	0.13%
SUNNY FRIEND ENVIRONMENTAL TECHNOLOGY CO LTD	7,000	473,493	0.09%
TAIWAN BUSINESS BANK	491,000	1,392,977	0.26%
TAIWAN CEMENT CORP	471,000	5,289,269	0.98%
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	837,000	4,562,283	0.85%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	542,798	44,629,419	8.30%
TRIPOD TECHNOLOGY CORP	39,000	1,342,068	0.25%
WALSIN LIHWA CORP	237,000	905,837	0.17%
WALSIN TECHNOLOGY CORP	29,000	1,363,608	0.25%
WISTRON CORP	252,000	2,369,858	0.44%
YAGEO CORPORATION	30,000	3,002,513	0.56%
YUANTA FINANCIAL HOLDING CO LTD	1,003,000	4,597,641	0.85%
		<u>105,228,025</u>	<u>19.56%</u>
Thailand			
BANPU POWER PCL NVDR	59,100	247,495	0.05%
CENTRAL PLAZA HOTEL PCL NVDR	110,000	634,430	0.12%
COM7 PCL NVDR	42,000	297,530	0.05%
HOME PRODUCT CENTER PCL NVDR	532,900	2,057,925	0.38%
MK RESTAURANTS GROUP PCL NVDR	24,800	365,361	0.07%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (98.65%) (continued)			
Thailand (continued)			
PTT EXPLOR & PROD PCL NVDR	121,400	2,793,109	0.52%
PTT PCL NVDR	908,800	8,602,968	1.60%
THANACHART CAPITAL PCL FOREIGN SHARE	84,925	756,009	0.14%
TISCO FINANCIAL GROUP PCL NVDR	55,600	968,997	0.18%
		<u>16,723,824</u>	<u>3.11%</u>
Total listed equities		<u>530,649,549</u>	<u>98.65%</u>
Listed unit trusts (0.10%)			
Singapore			
ASCENDAS INDIA TRUST	68,000	506,233	0.10%
Total listed unit trusts		<u>506,233</u>	<u>0.10%</u>
Total investments		<u>531,155,782</u>	<u>98.75%</u>
Total cost of investments		<u>523,893,174</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO Asia High Dividend ETF

	% of Net assets 30 June 2020	% of Net assets 31 December 2019
Listed equities		
China	38.14	23.35
Hong Kong	16.71	15.70
India	8.40	7.19
Indonesia	2.48	3.64
Malaysia	2.48	3.64
Philippines	0.83	0.63
Singapore	5.01	0.68
South Korea	1.93	18.06
Taiwan	19.56	22.84
Thailand	3.11	3.75
Total listed equities	98.65	99.48
Listed unit trusts		
Singapore	0.10	-
Total listed unit trusts	0.10	-
Total investments	98.75	99.48

Performance record (Unaudited)

(a) Price record

BMO Asia High Dividend ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	10.5672	7.0586
For the year ended 31 December 2019	10.3052	8.7126
For the year ended 31 December 2018	10.6837	8.6332
For the year ended 31 December 2017	10.0812	7.4662
For the year ended 31 December 2016	8.1214	6.1803
For period from 7 November 2014 (date of commencement of operations) to 31 December 2015	8.9586	6.7579

(b) Total net asset value and net asset value per unit

BMO Asia High Dividend ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	537,889,327	8.7178
As at 31 December 2019	619,452,447	10.2899
As at 31 December 2018	527,302,422	8.9222
As at 31 December 2017	584,297,655	10.0568
As at 31 December 2016	403,739,515	7.4081
As at 31 December 2015	387,233,871	7.0406

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO Asia High Dividend ETF	-14.41%
NASDAQ Asia ex Japan Dividend Achievers™ Index	-13.99%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2020 (Unaudited)

BMO MSCI Japan Hedged to USD ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%)			
Listed equities (98.02%)			
Japan			
ABC-MART INC	436	197,643	0.06%
ACOM CO LTD	3,516	103,814	0.03%
ADVANTEST CORP	2,500	1,099,151	0.35%
AEON CO LTD	7,744	1,393,603	0.44%
AEON MALL CO LTD	1,295	133,037	0.04%
AGC INC	2,232	491,463	0.16%
AIR WATER INC	2,161	236,129	0.08%
AISIN SEIKI CO LTD	1,959	441,906	0.14%
AJINOMOTO CO INC	5,738	738,845	0.23%
ALFRESA HOLDINGS CORP	2,284	369,349	0.12%
AMADA HOLDINGS CO LTD	3,897	246,645	0.08%
ANA HOLDINGS INC	1,412	248,624	0.08%
AOZORA BANK LTD	1,417	190,971	0.06%
ASAHI GROUP HOLDINGS LTD	4,647	1,260,580	0.40%
ASAHI INTECC CO LTD	2,400	528,454	0.17%
ASAHI KASEI CORP	15,464	972,733	0.31%
ASTELLAS PHARMA INC	22,491	2,907,545	0.92%
BANDAI NAMCO HOLDINGS INC	2,419	984,816	0.31%
BENESSE HOLDINGS INC	852	176,890	0.06%
BRIDGESTONE CORP	6,516	1,623,870	0.52%
BROTHER INDUSTRIES LTD	2,397	334,413	0.11%
CALBEE INC	969	207,655	0.07%
CANON INC	11,885	1,822,473	0.58%
CASIO COMPUTER CO LTD	2,324	312,208	0.10%
CENTRAL JAPAN RAILWAY CO	1,734	2,079,080	0.66%
CHUBU ELECTRIC POWER CO INC	7,875	764,880	0.24%
CHUGAI PHARMACEUTICAL CO LTD	8,070	3,342,248	1.06%
CHUGOKU ELECTRIC POWER CO	3,383	350,213	0.11%
COCA-COLA BOTTLERS JAPAN HOLDING INC	1,500	210,563	0.07%
CONCORDIA FINANCIAL GROUP LT	11,153	276,425	0.09%
COSMOS PHARMACEUTICAL CORP	200	237,646	0.08%
CYBERAGENT INC	1,200	456,040	0.15%
DAI NIPPON PRINTING CO LTD	2,954	523,959	0.17%
DAICEL CORP	2,843	170,133	0.05%
DAIFUKU CO LTD	1,200	812,078	0.26%
DAI-ICHI LIFE HOLDINGS INC	13,156	1,212,597	0.39%
DAIICHI SANKYO CO LTD	6,880	4,352,690	1.38%
DAIKIN INDUSTRIES LTD	3,055	3,804,773	1.21%
DAITO TRUST CONSTRUCT CO LTD	890	633,557	0.20%
DAIWA HOUSE INDUSTRY CO LTD	6,821	1,245,631	0.40%
DAIWA SECURITIES GROUP INC	16,302	526,659	0.17%
DENSO CORP	5,273	1,593,082	0.51%
DENTSU GROUP INC	2,786	511,373	0.16%
DISCO CORP	350	656,006	0.21%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
EAST JAPAN RAILWAY CO	3,578	1,921,141	0.61%
EISAI CO LTD	3,019	1,853,617	0.59%
ELECTRIC POWER DEVELOPMENT CO LTD	1,823	267,822	0.09%
FAMILYMART CO LTD	3,136	416,561	0.13%
FANUC CORP	2,337	3,233,559	1.03%
FAST RETAILING CO LTD	701	3,107,199	0.99%
FUJI ELECTRIC CO LTD	1,504	318,091	0.10%
FUJIFILM HOLDINGS CORP	4,406	1,459,188	0.46%
FUJITSU LTD	2,362	2,141,436	0.68%
FUKUOKA FINANCIAL GROUP INC	2,182	266,759	0.08%
GMO PAYMENT GATEWAY INC	500	403,740	0.13%
HAKUHODO DY HOLDINGS INC	2,834	260,804	0.08%
HAMAMATSU PHOTONICS KK	1,685	565,305	0.18%
HANKYU HANSHIN HOLDINGS INC	2,815	737,126	0.23%
HIKARI TSUSHIN INC	273	481,482	0.15%
HINO MOTORS LTD	3,200	167,358	0.05%
HIROSE ELECTRIC CO LTD	396	336,263	0.11%
HISAMITSU PHARMACEUTICAL CO	539	224,973	0.07%
HITACHI CONSTRUCTION MACHINERY CO LTD	1,340	286,871	0.09%
HITACHI LTD	11,904	2,910,377	0.93%
HITACHI METALS LTD	2,594	239,091	0.08%
HONDA MOTOR CO LTD	19,453	3,850,817	1.22%
HOSHIZAKI CORP	666	442,091	0.14%
HOYA CORP	4,573	3,370,656	1.07%
HULIC CO LTD	3,283	238,681	0.08%
IDEMITSU KOSAN CO LTD	2,352	386,429	0.12%
IIDA GROUP HOLDINGS CO LTD	1,722	204,242	0.06%
INPEX CORP	12,564	601,942	0.19%
ISETAN MITSUKOSHI HOLDINGS LTD	4,186	185,846	0.06%
ISUZU MOTORS LTD	6,817	476,657	0.15%
ITO EN LTD	600	262,072	0.08%
ITOCHU CORP	16,077	2,681,264	0.85%
ITOCHU TECHNO-SOLUTIONS CORP	1,200	348,280	0.11%
JAPAN AIRLINES CO LTD	1,432	199,783	0.06%
JAPAN AIRPORT TERMINAL CO	614	202,464	0.06%
JAPAN EXCHANGE GROUP INC	6,404	1,146,652	0.36%
JAPAN POST BANK CO LTD	5,037	290,210	0.09%
JAPAN POST HOLDINGS CO LTD	19,142	1,054,486	0.34%
JAPAN POST INSURANCE CO LTD	2,700	274,076	0.09%
JAPAN TOBACCO INC	14,628	2,103,522	0.67%
JFE HOLDINGS INC	6,109	338,808	0.11%
JGC HOLDINGS CORP	2,538	206,762	0.07%
JSR CORP	2,736	409,037	0.13%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
JTEKT CORP	2,520	151,528	0.05%
JXTG HOLDINGS INC	35,704	979,820	0.31%
KAJIMA CORP	5,541	511,115	0.16%
KAKAKU.COM INC	1,690	331,326	0.11%
KAMIGUMI CO LTD	1,314	199,557	0.06%
KANSAI ELECTRIC POWER CO INC	8,099	608,014	0.19%
KANSAI PAINT CO LTD	2,143	349,935	0.11%
KAO CORP	5,770	3,539,970	1.13%
KAWASAKI HEAVY INDUSTRIES LTD	1,795	199,877	0.06%
KDDI CORP	19,875	4,617,565	1.47%
KEIHAN HOLDINGS CO LTD	1,211	418,026	0.13%
KEIKYU CORP	2,737	324,629	0.10%
KEIO CORP	1,249	552,725	0.18%
KEISEI ELECTRIC RAILWAY CO	1,564	379,207	0.12%
KEYENCE CORP	2,218	7,175,566	2.28%
KIKKOMAN CORP	1,822	679,331	0.22%
KINTETSU GROUP HOLDINGS CO LTD	2,086	726,062	0.23%
KIRIN HOLDINGS CO LTD	10,041	1,640,698	0.52%
KOBAYASHI PHARMACEUTICAL CO	600	408,625	0.13%
KOBE BUSSAN CO LTD	700	305,751	0.10%
KOITO MANUFACTURING CO LTD	1,300	405,321	0.13%
KOMATSU LTD	10,607	1,679,080	0.53%
KONAMI HOLDINGS CORP	1,143	294,786	0.09%
KOSE CORP	368	342,625	0.11%
KUBOTA CORP	12,714	1,468,839	0.47%
KURARAY CO LTD	3,880	313,581	0.10%
KURITA WATER INDUSTRIES LTD	1,214	260,856	0.08%
KYOCERA CORP	3,929	1,655,449	0.53%
KYOWA KIRIN CO LTD	3,442	699,535	0.22%
KYUSHU ELECTRIC POWER CO INC	4,688	304,791	0.10%
KYUSHU RAILWAY CO	2,000	402,160	0.13%
LASERTEC CORP	900	656,904	0.21%
LAWSON INC	603	234,358	0.07%
LINE CORP	700	272,561	0.09%
LION CORP	2,800	520,562	0.17%
LIXIL GROUP CORP	3,355	362,981	0.12%
M3 INC	5,358	1,764,850	0.56%
MAKITA CORP	2,692	757,134	0.24%
MARUBENI CORP	18,624	652,249	0.21%
MARUI GROUP CO LTD	2,488	347,824	0.11%
MARUICHI STEEL TUBE LTD	701	134,914	0.04%
MAZDA MOTOR CORP	6,746	313,072	0.10%
MCDONALD'S HOLDINGS CO JAPAN	852	356,228	0.11%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
MEBUKI FINANCIAL GROUP INC	10,160	182,473	0.06%
MEDIPAL HOLDINGS CORP	2,116	315,580	0.10%
MEIJI HOLDINGS CO LTD	1,353	833,971	0.27%
MERCARI INC	900	215,304	0.07%
MINEBEA MITSUMI INC	4,429	621,404	0.20%
MISUMI GROUP INC	3,500	677,379	0.22%
MITSUBISHI CHEMICAL HOLDINGS CORP	15,126	681,765	0.22%
MITSUBISHI CORP	16,131	2,630,589	0.84%
MITSUBISHI ELECTRIC CORP	21,973	2,209,165	0.70%
MITSUBISHI ESTATE CO LTD	14,231	1,638,322	0.52%
MITSUBISHI GAS CHEMICAL CO	1,993	233,378	0.07%
MITSUBISHI HEAVY INDUSTRIES LTD	3,945	720,851	0.23%
MITSUBISHI MATERIALS CORP	1,383	226,032	0.07%
MITSUBISHI MOTORS CORP	6,427	122,816	0.04%
MITSUBISHI UFJ FINANCIAL GROUP INC	147,337	4,462,500	1.42%
MITSUBISHI UFJ LEASE & FINANCE CO LTD	4,919	180,224	0.06%
MITSUI & CO LTD	20,119	2,304,808	0.73%
MITSUI CHEMICALS INC	2,266	365,787	0.12%
MITSUI FUDOSAN CO LTD	11,266	1,545,451	0.49%
MIURA CO LTD	1,000	322,202	0.10%
MIZUHO FINANCIAL GROUP INC	287,650	2,731,880	0.87%
MONOTARO CO LTD	1,600	496,558	0.16%
MS&AD INSURANCE GROUP HOLDINGS INC	5,397	1,148,039	0.37%
MURATA MANUFACTURING CO LTD	6,853	3,109,487	0.99%
NABTESCO CORP	1,398	333,435	0.11%
NAGOYA RAILROAD CO LTD	2,269	496,350	0.16%
NEC CORP	3,025	1,123,522	0.36%
NEXON CO LTD	5,974	1,045,891	0.33%
NGK INSULATORS LTD	3,132	334,804	0.11%
NGK SPARK PLUG CO LTD	1,848	204,982	0.07%
NH FOODS LTD	1,006	312,572	0.10%
NIDEC CORP	5,402	2,792,720	0.89%
NIHON M+A CENTER INC	1,900	664,735	0.21%
NIKON CORP	3,982	258,032	0.08%
NINTENDO CO LTD	1,371	4,728,964	1.50%
NIPPON EXPRESS CO LTD	1,001	401,268	0.13%
NIPPON PAINT HOLDINGS CO LTD	1,755	988,460	0.31%
NIPPON SHINYAKU CO LTD	600	378,022	0.12%
NIPPON STEEL CORP	9,842	716,594	0.23%
NIPPON TELEGRAPH & TELEPHONE CORP	15,630	2,824,762	0.90%
NIPPON YUSEN KK	1,782	194,076	0.06%
NISSAN CHEMICAL CORP	1,500	594,990	0.19%
NISSAN MOTOR CO LTD	28,359	813,293	0.26%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
NISSHIN SEIFUN GROUP INC	2,113	244,243	0.08%
NISSHIN FOODS HOLDINGS CO LTD	812	557,090	0.18%
NITORI HOLDINGS CO LTD	1,009	1,531,277	0.49%
NITTO DENKO CORP	1,872	820,354	0.26%
NOMURA HOLDINGS INC	37,487	1,299,134	0.41%
NOMURA REAL ESTATE HOLDINGS INC	1,569	225,434	0.07%
NOMURA RESEARCH INSTITUTE LTD	4,038	849,092	0.27%
NSK LTD	4,441	254,914	0.08%
NTT DATA CORP	7,385	636,115	0.20%
NTT DOCOMO INC	14,100	2,919,301	0.93%
OBAYASHI CORP	7,711	558,389	0.18%
OBIC CO LTD	809	1,096,696	0.35%
ODAKYU ELECTRIC RAILWAY CO	3,593	684,428	0.22%
OJI HOLDINGS CORP	9,467	340,734	0.11%
OLYMPUS CORP	14,376	2,143,691	0.68%
OMRON CORP	2,167	1,123,989	0.36%
ONO PHARMACEUTICAL CO LTD	4,328	975,366	0.31%
ORACLE CORP JAPAN	463	423,091	0.13%
ORIENTAL LAND CO LTD	2,450	2,506,552	0.80%
ORIX CORP	15,601	1,488,949	0.47%
OSAKA GAS CO LTD	4,263	651,708	0.21%
OTSUKA CORP	1,340	546,788	0.17%
OTSUKA HOLDINGS CO LTD	4,676	1,578,504	0.50%
PAN PACIFIC INTERNATIONAL HOLDING CORP	5,256	894,512	0.28%
PANASONIC CORP	26,078	1,760,286	0.56%
PARK24 CO LTD	1,429	189,406	0.06%
PEPTIDREAM INC	1,100	390,378	0.12%
PERSOL HOLDINGS CO LTD	2,200	233,911	0.07%
PIGEON CORP	1,300	389,444	0.12%
POLA ORBIS HOLDINGS INC	1,112	149,866	0.05%
RAKUTEN INC	10,506	715,503	0.23%
RECRUIT HOLDINGS CO LTD	15,399	4,073,260	1.30%
RENASAS ELECTRONICS CORP	8,700	344,379	0.11%
RESONA HOLDINGS INC	23,578	622,995	0.20%
RICOH CO LTD	8,260	456,323	0.15%
RINNAI CORP	371	239,874	0.08%
ROHM CO LTD	1,134	581,671	0.18%
RYOHIN KEIKAKU CO LTD	2,990	327,572	0.10%
SANTEN PHARMACEUTICAL CO LTD	4,309	613,854	0.20%
SBI HOLDINGS INC	2,893	483,835	0.15%
SCSK CORP	600	225,865	0.07%
SECOM CO LTD	2,542	1,720,801	0.55%
SEGA SAMMY HOLDINGS INC	2,204	204,252	0.06%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
SEIBU HOLDINGS INC	2,315	194,748	0.06%
SEIKO EPSON CORP	3,452	305,773	0.10%
SEKISUI CHEMICAL CO LTD	4,375	484,650	0.15%
SEKISUI HOUSE LTD	7,583	1,118,124	0.36%
SEVEN & I HOLDINGS CO LTD	9,159	2,316,294	0.74%
SEVEN BANK LTD	5,666	120,078	0.04%
SG HOLDINGS CO LTD	1,800	455,178	0.14%
SHARP CORP	2,690	221,464	0.07%
SHIMADZU CORP	2,678	551,888	0.18%
SHIMAMURA CO LTD	301	157,854	0.05%
SHIMANO INC	927	1,381,859	0.44%
SHIMIZU CORP	6,819	433,541	0.14%
SHIN-ETSU CHEMICAL CO LTD	4,284	3,876,265	1.23%
SHINSEI BANK LTD	2,053	191,439	0.06%
SHIONOGI & CO LTD	3,320	1,610,123	0.51%
SHISEIDO CO LTD	4,898	2,405,045	0.77%
SHOWA DENKO KK	1,700	295,061	0.09%
SMC CORP	705	2,794,709	0.89%
SOFTBANK CORP	23,200	2,291,694	0.73%
SOFTBANK GROUP CORP	18,972	7,428,215	2.36%
SOHGO SECURITY SERVICES CO	908	327,458	0.10%
SOMPO HOLDINGS INC	4,107	1,093,738	0.35%
SONY CORP	15,388	8,163,122	2.60%
SONY FINANCIAL HOLDINGS INC	1,912	356,444	0.11%
SQUARE ENIX HOLDINGS CO LTD	1,200	468,971	0.15%
STANLEY ELECTRIC CO LTD	1,670	311,329	0.10%
SUBARU CORP	7,376	1,187,751	0.38%
SUMCO CORP	3,000	355,392	0.11%
SUMITOMO CHEMICAL CO LTD	17,267	399,428	0.13%
SUMITOMO CORP	14,336	1,271,547	0.40%
SUMITOMO DAINIPPON PHARMA CO	2,001	214,190	0.07%
SUMITOMO ELECTRIC INDUSTRIES LTD	9,256	824,206	0.26%
SUMITOMO HEAVY INDUSTRIES LTD	1,412	237,872	0.08%
SUMITOMO METAL MINING CO LTD	2,830	611,751	0.19%
SUMITOMO MITSUI FINANCIAL GROUP INC	15,592	3,396,228	1.08%
SUMITOMO MITSUI TRUST HOLDINGS INC	4,156	903,164	0.29%
SUMITOMO REALTY & DEVELOPMENT CO LTD	3,835	816,325	0.26%
SUMITOMO RUBBER INDUSTRIES LTD	2,193	167,313	0.05%
SUNDRUG CO LTD	926	237,490	0.08%
SUNTORY BEVERAGE & FOOD LTD	1,667	503,579	0.16%
SUZUKEN CO LTD	931	268,870	0.09%
SUZUKI MOTOR CORP	4,459	1,171,462	0.37%
SYSMEX CORP	2,060	1,217,960	0.39%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
T&D HOLDINGS INC	5,954	393,944	0.13%
TAIHEIYO CEMENT CORP	1,490	266,747	0.08%
TAISEI CORP	2,497	703,186	0.22%
TAISHO PHARMACEUTICAL HOLDINGS CO LTD	455	215,735	0.07%
TAIYO NIPPON SANSO CORP	1,652	213,742	0.07%
TAKEDA PHARMACEUTICAL CO LTD	18,912	5,228,034	1.66%
TDK CORP	1,624	1,246,015	0.40%
TEIJIN LTD	2,209	272,002	0.09%
TERUMO CORP	7,854	2,302,626	0.73%
THE BANK OF KYOTO LTD	638	175,085	0.06%
THE CHIBA BANK LTD	6,300	229,916	0.07%
THE SHIZUOKA BANK LTD	5,525	275,062	0.09%
THK CO LTD	1,482	283,627	0.09%
TIS INC	2,800	457,419	0.15%
TOBU RAILWAY CO LTD	2,374	608,004	0.19%
TOHO CO LTD	1,391	389,225	0.12%
TOHO GAS CO LTD	941	365,047	0.12%
TOHOKU ELECTRIC POWER CO INC	5,261	387,777	0.12%
TOKIO MARINE HOLDINGS INC	7,642	2,579,205	0.82%
TOKYO CENTURY CORP	500	197,919	0.06%
TOKYO ELECTRIC POWER CO HOLDINGS INC	17,931	426,381	0.14%
TOKYO ELECTRON LTD	1,805	3,428,503	1.09%
TOKYO GAS CO LTD	4,733	877,393	0.28%
TOKYU CORP	5,871	639,828	0.20%
TOKYU FUDOSAN HOLDINGS CORP	6,282	227,454	0.07%
TOPPAN PRINTING CO LTD	3,434	443,317	0.14%
TORAY INDUSTRIES INC	16,927	617,137	0.20%
TOSHIBA CORP	4,858	1,199,003	0.38%
TOSOH CORP	3,200	337,935	0.11%
TOTO LTD	1,785	527,684	0.17%
TOYO SUISAN KAISHA LTD	1,105	478,680	0.15%
TOYODA GOSEI CO LTD	753	121,282	0.04%
TOYOTA INDUSTRIES CORP	1,759	721,552	0.23%
TOYOTA MOTOR CORP	25,756	12,512,075	3.98%
TOYOTA TSUSHO CORP	2,476	485,423	0.15%
TREND MICRO INC	1,697	734,082	0.23%
TSURUHA HOLDINGS INC	429	457,667	0.15%
UNICHARM CORP	4,966	1,577,053	0.50%
USS CO LTD	2,731	338,044	0.11%
WELCIA HOLDINGS CO LTD	600	374,573	0.12%
WEST JAPAN RAILWAY CO	2,019	876,941	0.28%
YAKULT HONSHA CO LTD	1,506	687,012	0.22%
YAMADA DENKI CO LTD	9,361	359,784	0.11%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.05%) (continued)			
Listed equities (98.02%) (continued)			
Japan (continued)			
YAMAHA CORP	1,770	644,684	0.21%
YAMAHA MOTOR CO LTD	3,488	422,975	0.13%
YAMATO HOLDINGS CO LTD	3,780	632,887	0.20%
YAMAZAKI BAKING CO LTD	1,439	191,869	0.06%
YASKAWA ELECTRIC CORP	2,828	756,783	0.24%
YOKOGAWA ELECTRIC CORP	2,892	349,039	0.11%
YOKOHAMA RUBBER CO LTD	1,444	157,058	0.05%
Z HOLDINGS CORP	31,678	1,197,042	0.38%
ZOZO INC	1,102	189,686	0.06%
		<u>308,133,975</u>	<u>98.02%</u>
Total listed equities		<u>308,133,975</u>	<u>98.02%</u>
Listed unit trusts (1.42%)			
Japan			
DAIWA HOUSE REIT INVESTMENT CORP	23	419,689	0.13%
GLP J REIT	43	483,447	0.15%
JAPAN PRIME REALTY INVESTMENT REIT	9	204,313	0.07%
JAPAN REAL ESTATE INVESTMENT REIT	16	635,640	0.20%
JAPAN RETAIL FUND INVESTMENT REIT	31	299,536	0.10%
NIPPON BUILDING FUND INC REIT	16	705,755	0.22%
NIPPON PROLOGIS REIT INC	26	612,835	0.20%
NOMURA REAL ESTATE MASTER FUND REIT	49	455,508	0.15%
ORIX JREIT INC REIT	31	314,903	0.10%
UNITED URBAN INVESTMENT CORP REIT	39	324,574	0.10%
		<u>4,456,200</u>	<u>1.42%</u>
Total listed unit trusts		<u>4,456,200</u>	<u>1.42%</u>
Total listed investments		<u>312,590,175</u>	<u>99.44%</u>
Derivative financial assets (0.61%)			
Forward foreign currency contracts		<u>1,915,867</u>	<u>0.61%</u>
Total derivative financial assets		<u>1,915,867</u>	<u>0.61%</u>
Total financial assets		<u>314,506,042</u>	<u>100.05%</u>

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial liabilities (0.17%)			
Derivative financial liabilities (0.17%)			
Forward foreign currency contracts		(523,625)	(0.17%)
Total derivative financial liabilities		(523,625)	(0.17%)
Total financial liabilities		(523,625)	(0.17%)
Total investments		313,982,417	99.88%
Total cost of investments		292,084,042	

Financial derivative instrument For the period ended 30 June 2020 (Unaudited)

BMO MSCI Japan Hedged to USD ETF

(a) As at 30 June 2020, the following forward foreign currency contracts were outstanding:

BMO MSCI Japan Hedged to USD ETF As at 30 June 2020

Buy	Notional amount	Sell	Notional amount	Settlement date	Fair value assets	Fair value (liabilities)
					HK\$	HK\$
JPY	1,531,249,700	USD	14,217,468	2 July 2020	-	(186,913)
JPY	1,394,854,500	USD	12,950,935	2 July 2020	-	(169,332)
JPY	1,411,664,000	USD	13,106,155	2 July 2020	-	(164,771)
USD	10,745,464	JPY	1,154,449,700	2 July 2020	346,607	-
USD	3,498,399	JPY	376,800,000	2 July 2020	44,887	-
USD	12,985,949	JPY	1,394,854,500	2 July 2020	440,707	-
USD	13,142,260	JPY	1,411,664,000	2 July 2020	444,595	-
JPY	17,858,000	USD	165,865	4 August 2020	-	(2,609)
USD	13,111,097	JPY	1,411,664,000	4 August 2020	203,074	-
USD	14,222,790	JPY	1,531,249,700	4 August 2020	228,160	-
USD	12,955,903	JPY	1,394,854,500	4 August 2020	207,837	-
Total derivative financial assets/(liabilities)					1,915,867	(523,625)

(b) The lowest, highest and average exposure arising from the net of financial derivative instruments during the period ended 30 June 2020:

	% of net assets 2020 on respective date		
	Lowest	Highest	Average
Derivative financial assets			
Forward foreign currency contracts	0.20%	0.41%	0.30%
Derivative financial liabilities			
Forward foreign currency contracts	(0.17%)	(0.00%)	(0.08%)
Net derivative exposure	0.20%	0.24%	0.22%

Financial derivative instrument For the period ended 30 June 2020 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

(c) As at 30 June 2020 and 31 December 2019, forward foreign currency contracts were outstanding by following counterparties:

	30 June 2020 HK\$	31 December 2019 HK\$
Financial derivative instruments:		
Forward foreign currency contracts held with counterparties		
Bank of Montreal	482,899	(468,071)
Bank of New York	430,131	(520,017)
Royal Bank of Canada	<u>479,212</u>	<u>(570,233)</u>
	<u>1,392,242</u>	<u>(1,558,321)</u>

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO MSCI Japan Hedged to USD ETF

	% of Net assets 30 June 2020	% of Net assets 31 December 2019
Listed equities		
Japan	98.02	98.82
Total listed equities	<u>98.02</u>	<u>98.82</u>
Listed unit trusts		
Japan	1.42	1.48
Total listed unit trusts	<u>1.42</u>	<u>1.48</u>
Derivative financial assets		
Forward foreign currency contracts	0.61	0.60
Total derivative financial assets	<u>0.61</u>	<u>0.60</u>
Derivative financial liabilities		
Forward foreign currency contracts	(0.17)	(1.05)
Total derivative financial liabilities	<u>(0.17)</u>	<u>(1.05)</u>
Total investments	<u>99.88</u>	<u>99.85</u>

Performance record (Unaudited)

(a) Price record

BMO MSCI Japan Hedged to USD ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	11.6887	8.3129
For the year ended 31 December 2019	11.6665	9.5906
For the year ended 31 December 2018	12.1474	9.7260
For the year ended 31 December 2017	11.5237	9.1988
For period from 12 February 2016 (date of commencement of operations) to 31 December 2016	9.7452	7.4916

(b) Total net asset value and net asset value per unit

BMO MSCI Japan Hedged to USD ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	314,367,333	10.5140
As at 31 December 2019	344,734,832	11.5296
As at 31 December 2018	295,182,488	9.7420
As at 31 December 2017	347,761,982	11.4773
As at 31 December 2016	183,139,135	9.5385

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO MSCI Japan Hedged to USD ETF	-8.04%
MSCI Japan 100% Hedged to USD Index	-7.15%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2020 (Unaudited)

BMO MSCI Europe Quality Hedged to USD ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.57%)			
Listed equities (100.12%)			
Belgium			
COLRUYT SA	122	52,006	0.09%
Denmark			
CHR HANSEN HOLDING A/S	309	246,853	0.42%
COLOPLAST A/S B SHARES	479	575,112	0.98%
GENMAB A/S	155	401,891	0.68%
GN STORE NORD A/S	350	144,463	0.24%
NOVO NORDISK A/S B SHARES	5,489	2,752,828	4.67%
NOVOZYMES A/S-B SHARES	680	304,578	0.52%
PANDORA A/S	286	120,352	0.20%
TRYG A/S	280	62,789	0.11%
VESTAS WIND SYSTEMS A/S	539	425,181	0.72%
		<u>5,034,047</u>	<u>8.54%</u>
Finland			
ELISA OYJ	384	180,973	0.31%
KONE LTD - CLASS B	1,157	616,583	1.04%
NESTE OYJ	1,320	399,984	0.68%
ORION LTD - CLASS B	331	124,070	0.21%
		<u>1,321,610</u>	<u>2.24%</u>
France			
AIRBUS SE	1,417	783,511	1.33%
HERMES INTERNATIONAL	93	602,149	1.02%
IPSEN SA	84	55,316	0.09%
KERING	177	746,118	1.27%
LEGRAND SA	608	357,885	0.61%
L'OREAL SA	591	1,469,814	2.49%
LVMH MOET HENNESSY LOUIS VUI	683	2,321,702	3.94%
MICHELIN (CGDE)	370	297,411	0.50%
PEUGEOT SA	1,600	201,676	0.34%
SARTORIUS STEDIM BIOTECH	68	133,185	0.23%
THALES SA	233	145,790	0.25%
		<u>7,114,557</u>	<u>12.07%</u>
Germany			
ADIDAS AG	543	1,104,174	1.87%
BEIERSDORF AG	245	215,616	0.37%
FUCHS PETROLUB SE PREFERENCE SHARES	147	45,734	0.08%
HENKEL AG & CO KGAA	248	160,076	0.27%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.57%) (continued)			
Listed equities (100.12%) (continued)			
Germany (continued)			
HENKEL AG & CO KGAA VORZUG	407	293,636	0.50%
HOCHTIEF AG	53	36,424	0.06%
KNORR-BREMSE AG	139	109,177	0.18%
MTU AERO ENGINES AG	139	186,519	0.32%
NEMETSCHEK SE	195	103,884	0.18%
SIEMENS HEALTHINEERS AG	399	148,135	0.25%
		<u>2,403,375</u>	<u>4.08%</u>
Ireland			
KINGSPAN GROUP PLC	383	191,204	0.32%
Italy			
DIASORIN SPA	65	96,416	0.16%
FERRARI NV	426	563,104	0.95%
FINECOBANK SPA	1,610	168,389	0.29%
MONCLER SPA	533	157,936	0.27%
RECORDATI SPA	261	100,990	0.17%
		<u>1,086,835</u>	<u>1.84%</u>
Netherlands			
ADYEN NV	47	530,029	0.90%
ASML HOLDING NV	1,149	3,269,638	5.54%
PROSUS NV	1,080	777,865	1.32%
RANDSTAD NV	241	83,202	0.14%
UNILEVER NV	4,431	1,822,503	3.09%
WOLTERS KLUWER	740	447,823	0.76%
		<u>6,931,060</u>	<u>11.75%</u>
Norway			
GJENSIDIGE FORSIKRING ASA	474	67,442	0.11%
Spain			
AENA SME SA	165	170,490	0.29%
AMADEUS IT GROUP SA	1,246	503,053	0.85%
INDUSTRIA DE DISEÑO TEXTIL	3,128	641,787	1.09%
		<u>1,315,330</u>	<u>2.23%</u>

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.57%) (continued)			
Listed equities (100.12%) (continued)			
Sweden			
ALFA LAVAL AB	769	130,760	0.22%
ASSA ABLOY AB B SHARES	2,342	369,104	0.63%
ATLAS COPCO AB A SHARES	2,130	699,204	1.19%
ATLAS COPCO AB B SHARES	1,253	359,198	0.61%
BOLIDEN AB	699	123,277	0.21%
EPIROC AB A SHARES	1,818	175,587	0.30%
EPIROC AB B SHARES	1,301	123,327	0.21%
EVOLUTION GAMING GROUP AB	500	231,100	0.39%
HENNES & MAURITZ AB B SHARES	2,255	253,249	0.43%
INVESTMENT AB LATOUR B SHARES	350	49,206	0.08%
SANDVIK AB	2,859	414,076	0.70%
SKANSKA AB B SHARES	780	122,962	0.21%
SKF AB B SHARES	827	119,123	0.20%
VOLVO AB B SHARES	3,700	449,080	0.76%
		3,619,253	6.14%
Switzerland			
ADECCO GROUP AG	359	130,553	0.22%
CHOCOLADEFABRIKEN LINDT-PC	5	318,999	0.54%
EMS-CHEMIE HOLDING AG	26	156,097	0.26%
GEBERIT AG	122	473,202	0.80%
GIVAUDAN	21	606,000	1.03%
KUEHNE & NAGEL INTL AG	176	226,591	0.38%
LOGITECH INTERNATIONAL SA	480	242,871	0.41%
NESTLE SA	3,315	2,840,017	4.82%
NOVARTIS AG	4,195	2,828,065	4.80%
PARTNERS GROUP HOLDING AG	68	478,001	0.81%
ROCHE HOLDING AG GENUSSSCHEIN	1,003	2,693,784	4.57%
SCHINDLER HOLDING AG	63	115,016	0.20%
SCHINDLER HOLDING AG PART CERT	120	218,882	0.37%
SGS SA	19	359,774	0.61%
SONOVA HOLDING AG	144	222,789	0.38%
STRAUMANN HOLDING AG	24	159,794	0.27%
TEMENOS AG	164	197,392	0.34%
		12,267,827	20.81%
United Kingdom			
3I GROUP PLC	2,329	185,700	0.31%
ADMIRAL GROUP PLC	697	153,453	0.26%
ASSOCIATED BRITISH FOODS PLC	729	133,691	0.23%
BAE SYSTEMS PLC	9,630	445,798	0.76%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.57%) (continued)			
Listed equities (100.12%) (continued)			
United Kingdom (continued)			
BARRATT DEVELOPMENTS PLC	2,233	106,044	0.18%
BT GROUP PLC	19,072	208,304	0.35%
BUNZL PLC	791	164,074	0.28%
BURBERRY GROUP PLC	1,232	188,712	0.32%
COMPASS GROUP PLC	5,463	581,756	0.99%
CRODA INTERNATIONAL PLC	396	199,322	0.34%
DIAGEO PLC	7,613	1,954,964	3.32%
DIRECT LINE INSURANCE GROUP	2,617	67,917	0.11%
EXPERIAN PLC	2,502	675,441	1.15%
FERGUSON PLC	723	457,800	0.78%
GLAXOSMITHKLINE PLC	13,700	2,147,178	3.64%
HALMA PLC	1,031	227,383	0.39%
HARGREAVES LANSDOWN PLC	1,368	213,343	0.36%
HIKMA PHARMACEUTICALS PLC	380	80,787	0.14%
IMPERIAL BRANDS PLC	2,611	384,689	0.65%
INTERTEK GROUP PLC	515	268,294	0.45%
ITV PLC	10,112	72,318	0.12%
JD SPORTS FASHION PLC	1,056	62,921	0.11%
JOHNSON MATTHEY PLC	489	98,247	0.17%
LONDON STOCK EXCHANGE GROUP PLC	807	645,923	1.09%
M&G PLC	8,263	132,583	0.22%
MONDI PLC	1,207	174,596	0.30%
PERSIMMON PLC	956	209,285	0.35%
PRUDENTIAL PLC	6,550	764,314	1.30%
RECKITT BENCKISER GROUP PLC	1,820	1,295,335	2.20%
RELX PLC	5,110	915,098	1.55%
RENTOKIL INITIAL PLC	4,691	228,929	0.39%
RIO TINTO PLC	3,281	1,429,313	2.42%
SCHRODERS PLC	320	90,371	0.15%
SMITH & NEPHEW PLC	2,226	320,930	0.54%
SMITHS GROUP PLC	1,000	135,220	0.23%
SPIRAX-SARCO ENGINEERING PLC	206	196,802	0.33%
ST JAMES'S PLACE PLC	1,100	100,369	0.17%
TAYLOR WIMPEY PLC	8,135	111,092	0.19%
THE BERKELEY GROUP HOLDINGS	335	133,618	0.23%
THE SAGE GROUP PLC	2,641	169,908	0.29%
UNILEVER PLC	3,594	1,498,895	2.54%
		<u>17,630,717</u>	<u>29.90%</u>
Total listed equities		<u>59,035,263</u>	<u>100.12%</u>

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (100.57%) (continued)			
Derivative financial assets (0.45%)			
Forward foreign currency contracts		261,930	0.45%
Total derivative financial assets		<u>261,930</u>	<u>0.45%</u>
Total financial assets		<u>59,297,193</u>	<u>100.57%</u>
Financial liabilities (1.36%)			
Derivative financial liabilities (1.36%)			
Forward foreign currency contracts		(800,482)	(1.36%)
Total derivative financial liabilities		<u>(800,482)</u>	<u>(1.36%)</u>
Total financial liabilities		<u>(800,482)</u>	<u>(1.36%)</u>
Total investments		<u>58,496,711</u>	<u>99.21%</u>
Total cost of investments		<u>53,973,212</u>	

Financial derivative instrument For the period ended 30 June 2020 (Unaudited)

BMO MSCI Europe Quality Hedged to USD ETF

(a) As at 30 June 2020, the following forward foreign currency contracts were outstanding:

BMO MSCI Europe Quality Hedged to USD ETF

As at 30 June 2020

<i>Buy</i>	<i>Notional amount</i>	<i>Sell</i>	<i>Notional amount</i>	<i>Settlement date</i>	<i>Fair value assets</i> HK\$	<i>Fair value (liabilities)</i> HK\$
CHF	121,400	USD	126,101	2 July 2020	15,650	-
CHF	599,300	USD	629,186	2 July 2020	25,475	-
CHF	397,300	USD	417,069	2 July 2020	17,228	-
CHF	503,100	USD	528,134	2 July 2020	21,815	-
DKK	300,300	USD	44,739	2 July 2020	3,984	-
DKK	4,336,400	USD	652,039	2 July 2020	11,096	-
EUR	798,900	USD	895,910	2 July 2020	10,650	-
EUR	881,500	USD	988,708	2 July 2020	10,453	-
EUR	621,300	USD	696,813	2 July 2020	7,753	-
GBP	697,000	USD	855,540	2 July 2020	43,976	-
GBP	690,300	USD	847,240	2 July 2020	44,142	-
GBP	481,700	USD	591,383	2 July 2020	29,496	-
NOK	86,440	USD	8,876	2 July 2020	657	-
SEK	4,256,800	USD	454,383	2 July 2020	19,523	-
USD	412,608	CHF	397,300	2 July 2020	-	(51,805)
USD	522,467	CHF	503,100	2 July 2020	-	(65,731)
USD	748,523	CHF	720,700	2 July 2020	-	(93,546)
USD	690,784	DKK	4,636,700	2 July 2020	-	(61,540)
USD	36,095	EUR	32,500	2 July 2020	-	(3,159)
USD	942,891	EUR	849,000	2 July 2020	-	(82,647)
USD	887,135	EUR	798,900	2 July 2020	-	(78,667)
USD	690,049	EUR	621,300	2 July 2020	-	(60,178)
USD	860,080	GBP	697,000	2 July 2020	-	(8,787)
USD	617,012	GBP	500,000	2 July 2020	-	(6,114)
USD	234,172	GBP	190,300	2 July 2020	-	(7,462)
USD	594,434	GBP	481,700	2 July 2020	-	(5,852)
USD	8,857	NOK	86,440	2 July 2020	-	(802)
USD	103,898	SEK	984,000	2 July 2020	-	(13,324)
USD	344,774	SEK	3,272,800	2 July 2020	-	(50,462)
NOK	3,900	USD	400	4 August 2020	32	-
USD	629,769	CHF	599,300	4 August 2020	-	(20,960)
USD	417,420	CHF	397,300	4 August 2020	-	(14,511)
USD	528,620	CHF	503,100	4 August 2020	-	(18,043)

Financial derivative instrument For the period ended 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

BMO MSCI Europe Quality Hedged to USD ETF
 As at 30 June 2020

<i>Buy</i>	<i>Notional amount</i>	<i>Sell</i>	<i>Notional amount</i>	<i>Settlement date</i>	<i>Fair value assets</i>	<i>Fair value (liabilities)</i>
					HK\$	HK\$
USD	652,468	DKK	4,336,400	4 August 2020	-	(7,773)
USD	896,514	EUR	798,900	4 August 2020	-	(5,975)
USD	989,387	EUR	881,500	4 August 2020	-	(5,193)
USD	697,288	EUR	621,300	4 August 2020	-	(4,069)
USD	40,393	EUR	36,000	4 August 2020	-	(314)
USD	855,701	GBP	697,000	4 August 2020	-	(42,728)
USD	847,389	GBP	690,300	4 August 2020	-	(42,986)
USD	591,491	GBP	481,700	4 August 2020	-	(28,664)
USD	8,877	NOK	86,440	4 August 2020	-	(648)
USD	454,557	SEK	4,256,800	4 August 2020	-	(18,181)
USD	11,685	SEK	109,300	4 August 2020	-	(361)
Total derivative financial assets/(liabilities)					261,930	(800,482)

(b) The lowest, highest and average exposure arising from the net of financial derivative instruments during the period ended 30 June 2020:

	% of net assets 2020 on respective date		
	Lowest	Highest	Average
Derivative financial assets			
Forward foreign currency contracts	0.00%	0.44%	0.22%
Derivative financial liabilities			
Forward foreign currency contracts	(1.00%)	(0.36%)	(0.68%)
Net derivative exposure	(0.56%)	(0.36%)	(0.46%)

Financial derivative instrument For the period ended 30 June 2020 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

(c) As at 30 June 2020 and 31 December 2019, forward foreign currency contracts were outstanding by following counterparties:

	30 June 2020 HK\$	31 December 2019 HK\$
Financial derivative instruments:		
Forward foreign currency contracts held with counterparties		
Bank of Montreal	(123,473)	(383,593)
Bank of New York	(135,501)	(333,765)
Royal Bank of Canada	(279,578)	(399,222)
	<u>(538,552)</u>	<u>(1,116,580)</u>

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO MSCI Europe Quality Hedged to USD ETF

	% of Net assets 30 June 2020	% of Net assets 31 December 2019
Listed equities		
Belgium	0.09	0.10
Denmark	8.54	7.82
Finland	2.24	2.66
France	12.07	13.28
Germany	4.08	6.13
Ireland	0.32	0.82
Italy	1.84	1.51
Netherlands	11.75	8.89
Norway	0.11	0.15
Portugal	-	0.13
Spain	2.23	2.63
Sweden	6.14	4.87
Switzerland	20.81	20.97
United Kingdom	29.90	30.26
Total listed equities	100.12	100.22
Derivative financial assets		
Forward foreign currency contracts	0.45	0.53
Total derivative financial assets	0.45	0.53
Derivative financial liabilities		
Forward foreign currency contracts	(1.36)	(2.70)
Total derivative financial liabilities	(1.36)	(2.70)
Total investments	99.21	98.05

Performance record (Unaudited)

(a) Price record

BMO MSCI Europe Quality Hedged to USD ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	13.4624	9.8268
For the year ended 31 December 2019	12.9853	9.7335
For the year ended 31 December 2018	11.2076	9.6175
For the year ended 31 December 2017	10.7082	9.2534
For the period from 12 February 2016 (date of commencement of operations) to 31 December 2016	9.5658	8.3263

(b) Total net asset value and net asset value per unit

BMO MSCI Europe Quality Hedged to USD ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	58,964,653	12.2843
As at 31 December 2019	51,348,012	12.8370
As at 31 December 2018	53,957,855	9.8105
As at 31 December 2017	78,381,599	10.5921
As at 31 December 2016	39,790,765	9.2537

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO MSCI Europe Quality Hedged to USD ETF	-3.91%
MSCI Europe Quality 100% Hedged to USD Index	-3.14%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2020 (Unaudited)

BMO MSCI Asia Pacific Real Estate ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (64.91%)			
Australia			
LENDLEASE GROUP	1,555	102,643	1.29%
China			
AGILE GROUP HOLDINGS LTD	2,400	21,888	0.27%
BEIJING CAPITAL DEVELOPMENT CO LTD A SHARES	1,200	7,704	0.10%
CHINA AOYUAN GROUP LTD	3,500	32,795	0.41%
CHINA ENTERPRISE CO LTD A SHARES	300	1,338	0.02%
CHINA EVERGRANDE GROUP	4,272	85,440	1.07%
CHINA FORTUNE LAND DEVELOPMENT CO LTD A SHARES	400	10,018	0.13%
CHINA JINMAO HOLDINGS GROUP LTD	13,370	72,867	0.91%
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD A SHARES	300	10,100	0.13%
CHINA MERCHANTS SHEKOU INDUSTRY ZONE HOLDINGS CO LTD A SHARES	800	14,409	0.18%
CHINA OVERSEAS LAND & INVEST	9,038	211,941	2.66%
CHINA OVERSEAS PROPERTY HOLDING LTD	3,000	24,600	0.31%
CHINA RESOURCES LAND LTD	7,056	207,094	2.60%
CHINA VANKE CO LTD A SHARES	1,300	37,231	0.47%
CHINA VANKE CO LTD H SHARES	4,040	98,980	1.24%
CIFI HOLDINGS GROUP CO LTD	6,900	41,676	0.52%
COUNTRY GARDEN HOLDINGS CO	17,360	165,267	2.07%
FINANCIAL STREET HOLDINGS CO LTD A SHARES	1,000	7,275	0.09%
GEMDALE CORP A SHARES	500	7,505	0.09%
GRANDJOY HOLDINGS GROUP CO LTD A SHARES	1,200	6,692	0.08%
GREENLAND HOLDINGS CORP LTD A SHARES	976	6,608	0.08%
GUANGZHOU R&F PROPERTIES CO LTD H SHARES	2,980	26,880	0.34%
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD A SHARES	1,000	9,751	0.12%
JINKE PROPERTIES GROUP CO LTD A SHARES	600	5,364	0.07%
KAISA GROUP HOLDINGS LTD	5,000	14,600	0.18%
KWG GROUP HOLDINGS LTD	2,765	36,000	0.45%
LOGAN PROPERTY HOLDINGS CO LTD	3,000	41,160	0.52%
LONGFOR GROUP HOLDINGS LTD	4,190	154,401	1.94%
OCEANWIDE HOLDINGS CO LTD A SHARES	600	2,478	0.03%
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHARES	1,565	25,342	0.32%
POLY PROPERTY DEVELOPMENT CO LTD H SHARES	260	20,280	0.25%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (64.91%) (continued)			
China (continued)			
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHARES	595	5,280	0.07%
SEAZEN GROUP LTD	4,800	32,304	0.41%
SEAZEN HOLDINGS CO LTD A SHARES	328	11,226	0.14%
SHANGHAI LUJIAZUI FINANCE & TRAD ZONE DEVELOPMENT CO LTD B SHARES	2,456	14,752	0.19%
SHANGHAI ZHANGJIANG HIGH-TECH PARK DEVELOPMENT CO LTD A SHARES	200	4,464	0.06%
SHENZHEN INVESTMENT LTD	6,600	16,170	0.20%
SHIMAO PROPERTY HOLDINGS LTD	2,770	90,856	1.14%
SHUI ON LAND LTD	8,000	10,400	0.13%
SICHUAN LANGUANG DEVELOPMENT CO LTD A SHARES	100	591	0.01%
SINO-OCEAN GROUP HOLDING LTD	7,130	13,262	0.17%
SOHO CHINA LTD	4,718	12,833	0.16%
SUNAC CHINA HOLDINGS LTD	5,937	192,656	2.42%
WHARF HOLDINGS LTD	3,409	53,726	0.67%
XINHU ZHONGBAO CO LTD A SHARES	1,200	3,918	0.05%
YANGO GROUP CO LTD A SHARES	386	2,681	0.03%
YOUNGOR GROUP CO LTD A SHARES	700	4,571	0.06%
YUEXIU PROPERTY CO LTD	14,600	20,148	0.25%
YUZHOU PROPERTIES CO	3,768	12,623	0.16%
ZHENRO PROPERTIES GROUP LTD	3,400	16,490	0.21%
ZHONGTIAN FINANCIAL GROUP CO LTD A SHARES	2,000	7,056	0.09%
		<u>1,933,691</u>	<u>24.27%</u>
Hong Kong			
CK ASSET HOLDINGS LTD	6,010	277,662	3.48%
HANG LUNG PROPERTIES LTD	4,779	87,742	1.10%
HENDERSON LAND DEVELOPMENT	3,439	101,107	1.27%
HONGKONG LAND HOLDINGS LTD	2,660	85,145	1.07%
KERRY PROPERTIES LTD	1,493	29,860	0.37%
NEW WORLD DEVELOPMENT CO LTD	3,640	133,952	1.68%
SINO LAND CO	6,846	66,749	0.84%
SUN HUNG KAI PROPERTIES LTD	3,032	300,016	3.77%
SWIRE PACIFIC LTD - CLASS A	1,099	45,169	0.57%
SWIRE PROPERTIES LTD	2,630	51,758	0.65%
WHARF REAL ESTATE INVESTMENT CO LTD	3,749	138,713	1.74%
		<u>1,317,873</u>	<u>16.54%</u>
Japan			
AEON MALL CO LTD	230	23,628	0.30%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (64.91%) (continued)			
Japan (continued)			
DAITO TRUST CONSTRUCT CO LTD	139	98,949	1.24%
DAIWA HOUSE INDUSTRY CO LTD	1,356	247,629	3.11%
HULIC CO LTD	655	47,620	0.60%
mitsubishi ESTATE CO LTD	2,724	313,596	3.94%
MITSUI FUDOSAN CO LTD	2,151	295,070	3.70%
NOMURA REAL ESTATE HOLDINGS INC	265	38,075	0.48%
SUMITOMO REALTY & DEVELOPMENT CO LTD	672	143,043	1.79%
TOKYU FUDOSAN HOLDINGS CORP	1,310	47,432	0.59%
		<u>1,255,042</u>	<u>15.75%</u>
Philippines			
ALTUS PROPERTY VENTURES INC	256	1,657	0.02%
AYALA LAND INC	18,150	95,427	1.20%
MEGAWORLD CORP	25,200	11,956	0.15%
ROBINSONS LAND CO	4,704	12,791	0.16%
SM PRIME HOLDINGS INC	23,910	118,459	1.49%
		<u>240,290</u>	<u>3.02%</u>
Singapore			
CAPITALAND LTD	5,880	95,389	1.20%
CITY DEVELOPMENTS LTD	1,070	50,053	0.63%
UOL GROUP LTD	1,020	38,478	0.48%
		<u>183,920</u>	<u>2.31%</u>
Taiwan			
HIGHWEALTH CONSTRUCTION CORP	2,020	23,109	0.29%
RUENTEX DEVELOPMENT CO LTD	1,386	18,605	0.23%
		<u>41,714</u>	<u>0.52%</u>
Thailand			
CENTRAL PATTANA PUB CO FOREIGN SHARES	4,980	60,879	0.76%
LAND & HOUSES PUB CO-FOR REG	18,800	35,829	0.45%
		<u>96,708</u>	<u>1.21%</u>
Total listed equities		<u>5,171,881</u>	<u>64.91%</u>
Listed unit trusts (31.54%)			
Australia			
DEXUS REIT	2,567	126,021	1.58%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed unit trusts (31.54%) (continued)			
Australia (continued)			
GOODMAN GROUP REIT	3,822	302,864	3.80%
GPT GROUP REIT	4,401	97,931	1.23%
MIRVAC GROUP REIT	9,255	107,168	1.35%
SCENTRE GROUP REIT	12,272	142,104	1.78%
STOCKLAND REIT NPV	5,380	95,026	1.19%
VICINITY CENTRES REIT	8,804	67,181	0.84%
		<u>938,295</u>	<u>11.77%</u>
Hong Kong			
LINK REIT	4,830	305,981	3.84%
Japan			
DAIWA HOUSE REIT INVESTMENT CORP	5	91,237	1.14%
GLP J REIT	8	89,944	1.13%
JAPAN PRIME REALTY INVESTMENT REIT	2	45,403	0.57%
JAPAN REAL ESTATE INVESTMENT REIT	3	119,182	1.50%
JAPAN RETAIL FUND INVESTMENT REIT	6	57,975	0.73%
NIPPON BUILDING FUND INC REIT	3	132,329	1.66%
NIPPON PROLOGIS REIT INC	5	117,817	1.48%
NOMURA REAL ESTATE MASTER FUND REIT	10	92,961	1.17%
ORIX JREIT INC REIT	6	60,949	0.76%
UNITED URBAN INVESTMENT CORP REIT	7	58,233	0.73%
		<u>866,030</u>	<u>10.87%</u>
Singapore			
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT	6,937	122,171	1.53%
CAPITALAND COMMERCIAL TRUST REIT	6,505	61,076	0.77%
CAPITALAND MALL TRUST REIT	6,150	66,968	0.84%
MAPLETREE COMMERCIAL TRUST REIT	5,200	55,757	0.70%
MAPLETREE LOGISTICS TRUST REIT	5,900	63,590	0.80%
SUNTEC REIT	4,300	33,684	0.42%
		<u>403,246</u>	<u>5.06%</u>
Total listed unit trusts		<u>2,513,552</u>	<u>31.54%</u>
Total investments		<u>7,685,433</u>	<u>96.45%</u>
Total cost of investments		<u>7,466,434</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO MSCI Asia Pacific Real Estate ETF

	% of Net assets 30 June 2020	% of Net assets 31 December 2019
Listed equities		
Australia	1.29	1.31
China	24.27	22.83
Hong Kong	16.54	18.21
Indonesia	-	0.25
Japan	15.75	17.96
Philippines	3.02	3.16
Singapore	2.31	2.57
Taiwan	0.52	0.43
Thailand	1.21	1.36
Total listed equities	64.91	68.08
Listed unit trusts		
Australia	11.77	12.80
Hong Kong	3.84	4.17
Japan	10.87	10.23
Singapore	5.06	3.99
Total listed unit trusts	31.54	31.19
Total investments	96.45	99.27

Performance record (Unaudited)

(a) Price record

BMO MSCI Asia Pacific Real Estate ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	11.4190	7.2689
For the year ended 31 December 2019	11.6946	9.8920
For the year ended 31 December 2018	12.1825	9.4515
For the year ended 31 December 2017	11.1986	8.9288
For the period from 12 February 2016 (date of commencement of operations) to 31 December 2016	9.9549	8.0771

(b) Total net asset value and net asset value per unit

BMO MSCI Asia Pacific Real Estate ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	7,968,433	8.8538
As at 31 December 2019	25,962,793	11.2882
As at 31 December 2018	41,240,183	10.0586
As at 31 December 2017	55,991,600	11.1983
As at 31 December 2016	44,428,528	8.8857

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO MSCI Asia Pacific Real Estate ETF	-20.03%
MSCI AC Asia Pacific Real Estate Index	-20.29%

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Portfolio statement as at 30 June 2020 (Unaudited)

BMO NASDAQ 100 ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.61%)			
Argentina			
MERCADOLIBRE INC	97	741,096	0.48%
Canada			
LULULEMON ATHLETICA INC	243	587,627	0.38%
China			
BAIDU INC - ADS	541	502,698	0.33%
JD.COM INC - ADS	1,809	843,757	0.55%
NETEASE INC - ADS	134	445,937	0.29%
TRIP.COM GROUP LTD - ADS	1,008	202,499	0.13%
		<u>1,994,891</u>	<u>1.30%</u>
Israel			
CHECK POINT SOFTWARE TECHNOLOGIES LTD	275	228,973	0.15%
Netherlands			
ASML HOLDING NV	142	405,041	0.27%
United Kingdom			
LIBERTY GLOBAL PLC - CLASS A	194	32,868	0.02%
LIBERTY GLOBAL PLC - CLASS C	748	124,701	0.08%
		<u>157,569</u>	<u>0.10%</u>
United States			
ACTIVISION BLIZZARD INC	1,499	881,800	0.58%
ADOBE INC	928	3,130,931	2.04%
ADVANCED MICRO DEVICES INC	2,281	930,080	0.61%
ALEXION PHARMACEUTICALS INC	412	358,403	0.23%
ALIGN TECHNOLOGY INC	144	306,293	0.20%
ALPHABET INC - CLASS A	519	5,704,083	3.72%
ALPHABET INC - CLASS C	506	5,543,793	3.61%
AMAZON.COM INC	748	15,993,808	10.43%
AMGEN INC	1,136	2,076,632	1.35%
ANALOG DEVICES INC	719	683,420	0.45%
ANSYS INC	155	350,461	0.23%
APPLE INC	6,503	18,386,349	11.99%
APPLIED MATERIALS INC	1,782	834,893	0.54%
AUTODESK INC	429	795,293	0.52%
AUTOMATIC DATA PROCESSING INC	834	962,406	0.63%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.61%) (continued)			
United States (continued)			
BIOGEN INC	319	661,489	0.43%
BIOMARIN PHARMACEUTICAL INC	359	343,183	0.22%
BOOKING HOLDINGS INC	79	974,967	0.64%
BROADCOM INC	772	1,888,404	1.23%
CADENCE DESIGN SYSTEMS INC	554	412,028	0.27%
CDW CORP	263	236,818	0.15%
CERNER CORP	572	303,900	0.20%
CHARTER COMMUNICATIONS INC - CLASS A	399	1,577,263	1.03%
CINTAS CORP	188	388,109	0.25%
CISCO SYSTEMS INC	8,133	2,939,925	1.92%
CITRIX SYSTEMS INC	227	260,226	0.17%
COGNIZANT TECHNOLOGY SOLUTIONS CORP - CLASS A	974	428,931	0.28%
COMCAST CORP - CLASS A	8,776	2,651,340	1.73%
COPART INC	444	286,549	0.19%
COSTAR GROUP INC	70	385,561	0.25%
COSTCO WHOLESALE CORP	853	2,004,562	1.31%
CSX CORP	1,495	808,072	0.53%
DEXCOM INC	181	568,708	0.37%
DOCUSIGN INC	338	451,130	0.29%
DOLLAR TREE INC	470	337,606	0.22%
EBAY INC	1,288	523,586	0.34%
ELECTRONIC ARTS INC	565	578,248	0.38%
EXELON CORP	1,910	537,214	0.35%
EXPEDIA GROUP INC	269	171,376	0.11%
FACEBOOK INC - CLASS A	3,624	6,377,858	4.16%
FASTENAL COMPANY	1,136	377,185	0.25%
FISERV INC	1,303	985,848	0.64%
FOX CORP - CLASS A	590	122,642	0.08%
FOX CORP - CLASS B	383	79,672	0.05%
GILEAD SCIENCES INC	2,430	1,449,057	0.94%
IDEXX LABORATORIES INC	157	401,746	0.26%
ILLUMINA INC	287	823,799	0.54%
INCYTE CORP	408	328,772	0.21%
INTEL CORP	8,148	3,778,304	2.46%
INTUIT INC	507	1,163,872	0.76%
INTUITIVE SURGICAL INC	227	1,002,532	0.65%
KLA CORP	287	432,597	0.28%
LAM RESEARCH CORP	283	709,470	0.46%
MARRIOTT INTERNATIONAL - CLASS A	582	386,708	0.25%
MAXIM INTEGRATED PRODUCTS	495	232,529	0.15%
MICROCHIP TECHNOLOGY INC	459	374,636	0.24%
MICRON TECHNOLOGY INC	2,164	864,092	0.56%
MICROSOFT CORP	11,377	17,944,875	11.70%
MONDELEZ INTERNATIONAL INC - CLASS A	2,772	1,098,490	0.72%

Portfolio statement as at 30 June 2020 (Unaudited) (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.61%) (continued)			
United States (continued)			
MONSTER BEVERAGE CORP	1,033	554,991	0.36%
NETAPP INC	459	157,844	0.10%
NETFLIX INC	847	2,987,170	1.95%
NVIDIA CORP	1,185	3,489,201	2.28%
NXP SEMICONDUCTORS NV	501	442,815	0.29%
O'REILLY AUTOMOTIVE INC	146	477,147	0.31%
PACCAR INC	643	373,018	0.24%
PAYCHEX INC	665	390,419	0.25%
PAYPAL HOLDINGS INC	2,260	3,051,816	1.99%
PEPSICO INC	2,673	2,740,024	1.79%
QUALCOMM INC	2,178	1,539,669	1.00%
REGENERON PHARMACEUTICALS INC	196	947,379	0.62%
ROSS STORES INC	700	462,454	0.30%
SEATTLE GENETICS INC	321	422,743	0.28%
SIRIUS XM HOLDINGS INC	8,096	368,329	0.24%
SKYWORKS SOLUTIONS INC	304	301,256	0.20%
SPLUNK INC	293	451,224	0.29%
STARBUCKS CORP	2,268	1,293,567	0.84%
SYNOPSYS INC	279	421,663	0.28%
T MOBILE US INC	2,388	1,927,616	1.26%
T MOBILE US INC SUBSCRIPTION RIGHTS 7/27/2020	2,178	2,836	0.00%
TAKE-TWO INTERACTIVE SOFTWARE INC	219	236,899	0.15%
TESLA INC	357	2,987,738	1.95%
TEXAS INSTRUMENTS INC	1,775	1,746,732	1.14%
THE KRAFT HEINZ COMPANY	2,389	590,470	0.39%
ULTA SALON COSMETICS INC	111	175,002	0.11%
VERISIGN INC	215	344,650	0.22%
VERISK ANALYTICS INC	300	395,738	0.26%
VERTEX PHARMACEUTICALS INC	504	1,134,017	0.74%
WALGREENS BOOTS ALLIANCE INC	1,716	563,777	0.37%
WESTERN DIGITAL CORP	575	196,755	0.13%
WORKDAY INC - CLASS A	313	454,515	0.30%
XCEL ENERGY INC	942	456,308	0.30%
XILINX INC	456	347,730	0.23%
ZOOM VIDEO COMMUNICATIONS INC - CLASS A	327	642,571	0.42%
		<u>148,668,607</u>	<u>96.93%</u>
Total listed equities		<u>152,783,804</u>	<u>99.61%</u>
Total investments		<u>152,783,804</u>	<u>99.61%</u>
Total cost of investments		<u>100,387,536</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2020 (Unaudited)

BMO NASDAQ 100 ETF

	% of Net assets 30 June 2020	% of Net assets 31 December 2019
Listed equities		
Argentina	0.48	0.31
Canada	0.38	0.30
China	1.30	1.20
Israel	0.15	0.18
Netherlands	0.27	0.66
United Kingdom	0.10	0.44
United States	96.93	96.57
Total listed equities	99.61	99.66
Total investments	99.61	99.66

Performance record (Unaudited)

(a) Price record

BMO NASDAQ 100 ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2020	20.5563	14.1250
For the year ended 31 December 2019	17.7369	12.5159
For the year ended 31 December 2018	15.6204	12.0112
For the year ended 31 December 2017	13.2120	9.9198
For the period from 12 February 2016 (date of commencement of operations) to 31 December 2016	10.0179	8.1067

(b) Total net asset value and net asset value per unit

BMO NASDAQ 100 ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2020	153,374,980	20.4500
As at 31 December 2019	70,698,514	17.6746
As at 31 December 2018	51,527,569	12.8819
As at 31 December 2017	70,082,953	12.9783
As at 31 December 2016	49,096,578	9.8193

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2020	Performance
BMO NASDAQ 100 ETF	15.93%
NASDAQ-100 Index	16.10%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Underlying index constituent stocks disclosure (Unaudited)

The following are those constituent stocks that accounted for more than 10% of the weighting of the respective underlying index.

BMO Asia USD Investment Grade Bond ETF

As of 30 June 2020 and 31 December 2019, the underlying index of the Sub-Fund namely Bloomberg Barclays Asia USD Investment Grade Bond Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO Hong Kong Banks ETF

<i>NASDAQ Hong Kong BanksTM Index</i>	30 June 2020	31 December 2019
CHINA CONSTRUCTION BANK CORP H SHARES	17.98%	19.94%
HSBC HOLDINGS PLC	17.63%	19.63%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD H SHARES	14.08%	12.55%
BANK OF CHINA LTD H SHARES	11.21%	9.12%

As of 30 June 2020, there were four (31 December 2019: three) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ Hong Kong BanksTM Index.

BMO Asia High Dividend ETF

As of 30 June 2020 and 31 December 2019, the underlying index of the Sub-Fund namely NASDAQ Asia ex Japan Dividend AchieversTM Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Japan Hedged to USD ETF

As of 30 June 2020 and 31 December 2019, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Europe Quality Hedged to USD ETF

As of 30 June 2020 and 31 December 2019, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Asia Pacific Real Estate ETF

As of 30 June 2020 and 31 December 2019, the underlying index of the Sub-Fund namely MSCI AC Asia Pacific Real Estate Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO NASDAQ 100 ETF

<i>NASDAQ-100 Index</i>	30 June 2020	31 December 2019
APPLE INC	11.99%	11.53%
MICROSOFT CORP	11.70%	10.63%
AMAZON.COM INC	10.43%	8.13%

As of 30 June 2020, there were three (31 December 2019: two) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ-100 Index.