



**SAMSUNG  
ASSET MANAGEMENT  
(HONG KONG)LTD.**

**Samsung Asset Management (Hong Kong) Limited**  
Suite 4513-14, Two International Finance Centre  
No. 8 Finance Street, Central, Hong Kong  
Tel No. 852 2115 8710  
Fax No. 852 2115 8720

**Samsung CSI China Dragon Internet ETF**  
(Stock Code: 2812)

**INTERIM FINANCIAL REPORT**

**For the period from 1 April 2020  
to 30 September 2020**



Samsung CSI China Dragon Internet ETF

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Note:

Interim financial report have applied the same accounting policies and methods of computation as are applied in the annual report of the Sub-Fund.



## Investment portfolio as at 30 September 2020 (unaudited)

(Expressed in Hong Kong dollars)

### Samsung CSI China Dragon Internet ETF

	<i> Holding shares/units</i>	<i> Market value HK\$</i>	<i> % of total net assets attributable to unitholders</i>
<b>Listed equities (99.19%)</b>			
<b>China</b>			
360 Security Technology Inc	43,000	809,818	0.33
East Money Information Co Ltd	279,500	7,630,148	3.11
Giant Network Group Co Ltd	25,800	565,453	0.23
Hithink RoyalFlush Information Network Co Ltd	8,600	1,564,539	0.64
Mango Excellent Media Co Ltd	30,100	2,308,592	0.94
Perfect World Co Ltd/China	38,700	1,466,480	0.60
Suning.com Co Ltd	150,500	1,558,471	0.63
Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	51,600	2,330,514	0.95
Zhejiang Century Huatong Group Co Ltd	120,400	1,304,320	0.53
		<u>19,538,335</u>	
<b>Hong Kong</b>			
Alibaba Health Information Technology Ltd	154,800	2,922,624	1.19
Meituan Dianping	186,620	45,124,716	18.39
Ping An Healthcare and Technology Co Ltd	17,200	1,707,100	0.70
Tencent Holdings Ltd	67,510	34,531,365	14.07
Xiaomi Corp	580,500	11,871,225	4.84
		<u>96,157,030</u>	



Samsung CSI China Dragon Internet ETF  
(A Sub-Fund of Samsung ETFs Trust II)

Investment portfolio as at 30 September 2020 (unaudited) (continued)

(Expressed in Hong Kong dollars)

**Samsung CSI China Dragon Internet ETF**

	<i> Holding shares/units</i>	<i> Market value HK\$</i>	<i> % of total net assets attributable to unitholders</i>
<b>Listed equities (99.19%) (continued)</b>			
<b>United States</b>			
Alibaba Group Holding Ltd	17,071	38,894,007	15.85
Autohome Inc	2,408	1,791,569	0.73
Baidu Inc	13,889	13,626,249	5.55
HUYA Inc	2,666	494,848	0.20
iQIYI Inc	11,825	2,069,336	0.84
JD.com Inc	35,518	21,363,486	8.71
JOYY Inc	2,236	1,397,944	0.57
Momo Inc	6,751	719,934	0.29
NetEase Inc	3,139	11,060,979	4.51
Pinduoduo Inc	24,123	13,862,719	5.65
TAL Education Group	19,092	11,251,216	4.58
Tencent Music Entertainment Group	20,296	2,323,255	0.95
Trip.com Group Ltd	23,908	5,769,893	2.35
Vipshop Holdings Ltd	18,963	2,298,528	0.94
Weibo Corp	2,752	776,987	0.32
		<u>127,700,950</u>	
<b>Total investments</b>		243,396,315	99.19
<b>Other net assets</b>		<u>1,990,177</u>	<u>0.81</u>
<b>Net assets attributable to unitholders</b>		<u>245,386,492</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>187,348,591</u>	



**Statement of movements in portfolio holdings (unaudited)**  
**for the period from 1 April 2020 to 30 September 2020**  
*(Expressed in Hong Kong dollars)*

**Samsung CSI China Dragon Internet ETF**

<i>Investments</i>	<i>Holdings as at 1 April 2020</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2020</i>
<b>Listed equities</b>				
<b>China</b>				
360 Security Technology Inc	11,200	36,100	4,300	43,000
East Money Information Co Ltd	156,800	142,860	20,160	279,500
Giant Network Group Co Ltd	16,800	9,000	-	25,800
Hithink RoyalFlush Information Network Co Ltd	5,600	3,000	-	8,600
Mango Excellent Media Co Ltd	16,800	13,300	-	30,100
Perfect World Co Ltd/China	14,000	24,700	-	38,700
Suning.com Co Ltd	109,200	52,500	11,200	150,500
Wangsu Science & Technology Co Ltd	56,000	-	56,000	-
Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	30,800	20,800	-	51,600
Zhejiang Century Huatong Group Co Ltd	-	120,420	20	120,400
<b>Hong Kong</b>				
Alibaba Health Information Technology Ltd	-	154,800	-	154,800
China Literature Ltd	11,760	-	11,760	-
Meituan Dianping	117,600	69,880	860	186,620
Ping An Healthcare and Technology Co Ltd	-	17,200	-	17,200
Tencent Holdings Ltd	44,520	23,830	840	67,510
Xiaomi Corp	417,200	202,500	39,200	580,500



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**Statement of movements in portfolio holdings (unaudited) (continued)**  
for the period from 1 April 2020 to 30 September 2020  
(Expressed in Hong Kong dollars)

**Samsung CSI China Dragon Internet ETF**

<i>Investments</i>	<i>Holdings</i>			<i>Holdings</i>
	<i>as at</i>	<i>Additions</i>	<i>Disposals</i>	<i>as at</i>
	<i>1 April 2020</i>			<i>30 September 2020</i>
<b>Listed equities (continued)</b>				
<b>United States</b>				
58.com Inc	3,024	1,470	4,494	-
Alibaba Group Holding Ltd	9,604	7,510	43	17,071
Autohome Inc	1,708	840	140	2,408
Baidu Inc	10,080	4,888	1,079	13,889
HUYA Inc	1,904	973	211	2,666
iQIYI Inc	8,428	4,168	771	11,825
JD.com Inc	33,768	12,562	10,812	35,518
JOYY Inc	1,876	823	463	2,236
Momo Inc	4,816	2,383	448	6,751
NetEase Inc	2,240	1,138	239	3,139
Pinduoduo Inc	13,468	10,741	86	24,123
SINA Corp/China	2,016	-	2,016	-
TAL Education Group	13,692	6,746	1,346	19,092
Tencent Music Entertainment Group	9,464	10,918	86	20,296
Trip.com Group Ltd	16,072	8,469	633	23,908
Vipshop Holdings Ltd	13,552	6,701	1,290	18,963
Weibo Corp	1,960	1,003	211	2,752



Samsung CSI China Dragon Internet ETF  
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**Statement of assets and liabilities at 30 September 2020 (unaudited)**

*(Expressed in Hong Kong dollars)*

**Samsung CSI China Dragon Internet ETF**

	As at 30 September 2020 HK\$	As at 31 March 2020 HK\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Financial assets at fair value through profit or loss	243,396,315	100,110,424
Prepayments	3,750	11,250
Bank balances	2,292,381	760,451
Total assets	<u>245,692,446</u>	<u>100,882,125</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Management fee payable	131,527	64,822
Trustee fee payable	20,601	9,970
Accrued expenses and other payables	153,826	200,393
Total liabilities	<u>305,954</u>	<u>275,185</u>
Net assets attributable to unitholders	<u>245,386,492</u>	<u>100,606,940</u>
Representing:		
Total number of units in issue	<u>12,900,000</u>	<u>8,400,000</u>
Net assets value per unit	<u>19.0222</u>	<u>11.9770</u>



## Statement of comprehensive income at 30 September 2020 (unaudited)

(Expressed in Hong Kong dollars)

### Samsung CSI China Dragon Internet ETF

	1.4.2020 to 30.9.2020 HK\$	1.4.2019 to 30.9.2019 HK\$
<b>INCOME</b>		
Dividend income	212,147	153,400
Bank interest income	48	519
Net gain/(losses) on financial assets at fair value through profit or loss	66,986,147	(11,859,309)
Net foreign exchange losses	(37,488)	(47,608)
Net income/(loss)	<u>67,160,854</u>	<u>(11,752,998)</u>
<b>EXPENSES</b>		
Management fee	(571,622)	(325,246)
Trustee fee	(116,202)	(71,805)
Safe custody and bank charges	(2,875)	(2,180)
Establishment cost	(219,130)	(207,500)
Audit fee	(46,575)	(60,082)
Accounting and professional fees	(120,313)	(122,183)
Brokerage and other transaction fees	(81,638)	(18,979)
Interest expense	(16)	-
Other operating expenses	(61,766)	(81,194)
	<u>(1,220,137)</u>	<u>(889,169)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>	65,940,717	(12,642,167)
<b>WITHHOLDING INCOME TAX EXPENSES</b>	<u>(6,639)</u>	<u>(5,181)</u>
<b>PROFIT/(LOSS) AFTER TAX AND TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD</b>	<u>65,934,078</u>	<u>(12,647,348)</u>





**Statement of changes in net assets attributable to unitholders (unaudited)**  
**as at 30 September 2020**  
*(Expressed in Hong Kong dollars)*

**Samsung CSI China Dragon Internet ETF**

	1.4.2020 to 30.9.2020 HK\$	1.4.2019 to 30.9.2019 HK\$
Balance at the beginning of the period	100,606,940	108,195,802
Profit/(loss) after tax and total comprehensive expense for the period	65,934,078	(12,647,348)
Subscription of units	78,845,474	-
Balance at the end of the period	<u>245,386,492</u>	<u>95,548,454</u>

**UNITS ISSUED AND REDEEMED**

	1.4.2020 to 30.9.2020	1.4.2019 to 30.9.2019
Number of units in issue at beginning of the period	8,400,000	9,000,000
Units issued	4,500,000	-
Number of units in issue at end of the period	<u>12,900,000</u>	<u>9,000,000</u>



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## Distributions disclosure for the period from 1 April 2020 to 30 September 2020 (Expressed in Hong Kong dollars)

Samsung Asset Management (Hong Kong) Limited (the "Manager") may in its absolute discretion distribute income to unitholders annually or determine that no distribution shall be made in the financial period. The amount to be distributed to unitholders, if any, may be paid out of capital or out of gross income while all or part of fees and expenses may be charged to capital at the Manager's discretion.

Distribution to unitholders are recognised as liabilities in the statement of assets and liabilities in the period in which the distribution are approved by the Manager.

During the period from 1 April 2020 to 30 September 2020, no distribution was made to the unitholders of Samsung CSI China Dragon Internet ETF (the "Sub-Fund").



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**Performance of the Underlying Index and the Sub-Fund (unaudited)**  
**for the period from 1 April 2020 to 30 September 2020**  
*(Expressed in Hong Kong dollars)*

	<i>Performance</i>
	%
<b>Sub-Fund</b>	
Samsung CSI China Dragon Internet ETF	58.74%
<b>Index</b>	
CSI Global China Internet Index	60.07%

Source: Unit-prices are provided by Cititrust Limited. The performance information of Samsung CSI China Dragon Internet ETF is provided by the Manager. Index information is provided by China Securities Index.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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## Underlying Index Constituent Stocks Disclosure

As at 30 September 2020

The following are those constituent stocks that accounted for more than 10% of the weighting of the CSI Global China Internet Index.

<b>Constituent Stock</b>	<b>Weighting of the Index (%)</b>
Meituan Dianping	18.60%
Alibaba Group Holding Ltd	15.98%
Tencent Holdings Ltd	14.16%



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## Management and Administration

### MANAGER

Samsung Asset Management  
(Hong Kong) Limited  
4513-14, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

### TRUSTEE

Cititrust Limited  
50/F, Champion Tower  
Three Garden Road  
Central  
Hong Kong

### ADMINISTRATOR AND CUSTODIAN

Citibank, N.A., Hong Kong Branch  
50/F, Champion Tower  
Three Garden Road  
Central  
Hong Kong

### LISTING AGENT

Altus Capital Limited  
21 Wing Wo Street  
Central  
Hong Kong

### LEGAL COUNSEL TO THE MANAGER

Simmons & Simmons  
30/F, One Taikoo Place  
979 King's Road  
Hong Kong

### DIRECTORS OF THE MANAGER

CHOI Sungjin  
KIM Minseok (appointed on 15 November 2019)  
PARK Sungjin (appointed on 15 November 2019)  
EUI Suk Hong (resigned on 13 March 2020)  
KIM Yousang (resigned on 15 November 2019)

### CONVERSION AGENT OR SERVICE AGENT

HK Conversion Agency Services Limited  
8<sup>th</sup> Floor, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

### REGISTRAR

Tricor Investor Services Limited  
22/F, Hopewell Centre  
183 Queen's Road East  
Hong Kong

### AUDITOR

Deloitte Touche Tohmatsu  
35/F, One Pacific Place  
88 Queensway  
Hong Kong

### PARTICIPATING DEALERS

*Please refer to the Manager's website ([www.samsungetf.com.hk](http://www.samsungetf.com.hk)) for the latest lists of Market Makers and Participating Dealers for each of the Products.*