



Skymission Group Holdings Limited

天任集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 1429

2020
INTERIM REPORT
中期報告

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Definitions

釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

於本中期報告內，除非文義另有所指外，否則下列詞彙具有以下涵義：

“Audit Committee” 「審核委員會」	the audit committee of the Board 董事會審核委員會
“Board of Directors” or “Board” 「董事會」	the board of Directors 董事會
“BVI” 「英屬處女群島」	British Virgin Islands 英屬處女群島
“CEO” 「行政總裁」	the chief executive officer of the Company 本公司行政總裁
“Company” 「本公司」	Skymission Group Holdings Limited (天任集團控股有限公司), a company incorporated in the Cayman Islands as an exempted company with limited liability on 31 May 2019 under the Companies Law of the Cayman Islands 天任集團控股有限公司，一間根據開曼群島公司法於二零一九年五月三十一日在開曼群島註冊成立為獲豁免有限公司
“Director(s)” 「董事」	the director(s) of the Company 本公司董事
“ESG” 「ESG」	Environmental, Social and Governance 環境、社會及管治
“Group”, “we” or “us” 「本集團」或「我們」	the Company and its subsidiaries 本公司及其附屬公司
“HK\$” or “Hong Kong dollar(s)” and “cent(s)” 「港元」及「港仙」	Hong Kong dollar(s) and cent(s), respectively, the lawful currency of Hong Kong 分別為香港法定貨幣港元及港仙
“Listing” 「上市」	the listing of the Shares on the Stock Exchange by way of placing and public offer on 29 September 2020 股份以配售及公開發售的方式於二零二零年九月二十九日在聯交所上市
“Listing Rules” 「上市規則」	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time 聯交所證券上市規則（經不時修訂、補充或以其他方式修改）
“Model Code” 「標準守則」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 上市規則附錄十所載「上市發行人董事進行證券交易的標準守則」

“Period” 「本期間」	the six months ended 30 September 2020 截至二零二零年九月三十日止六個月
“Prospectus” 「招股章程」	the prospectus of the Company dated 15 September 2020 本公司日期為二零二零年九月十五日的招股章程
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 香港法例第 571 章證券及期貨條例，經不時修訂、補充或以其他方式修改
“Share(s)” 「股份」	the ordinary share(s) of HK\$0.01 each in the share capital of the Company 本公司股本中每股面值 0.01 港元的普通股
“Shareholder(s)” 「股東」	the holder(s) of the Shares 股份持有人
“Sky Mission” 「天任」	Sky Mission Group Limited (天任控股有限公司), a company incorporated in the BVI with limited liability on 12 February 2019 and wholly owned by Mr. Leung Yam Cheung 天任控股有限公司，一間於二零一九年二月十二日在英屬處女群島註冊成立的有限公司，並由梁任祥先生全資擁有
“Stock Exchange” 「聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“%” 「%」	per cent. 百分比

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Leung Yam Cheung (*Chairman*)
Mr. Cheung Kit Hung (*CEO*)
Mr. Leung Wing Hoi
Mr. Leung Wing Chun

Non-executive Director

Mr. Yau Sheung Hang

Independent Non-executive Directors

Mr. Ng Lin Fung
Mr. Lam Kwong Siu
Mr. Chu Hau Lim
Mr. Leung Ka Ho Raymond

BOARD COMMITTEES

Audit Committee

Mr. Chu Hau Lim (*Chairman*)
Mr. Ng Lin Fung
Mr. Lam Kwong Siu

Remuneration Committee

Mr. Ng Lin Fung (*Chairman*)
Mr. Leung Yam Cheung
Mr. Cheung Kit Hung
Mr. Lam Kwong Siu
Mr. Chu Hau Lim
Mr. Leung Ka Ho Raymond

Nomination Committee

Mr. Lam Kwong Siu (*Chairman*)
Mr. Leung Yam Cheung
Mr. Cheung Kit Hung
Mr. Ng Lin Fung
Mr. Chu Hau Lim

董事會

執行董事

梁任祥先生 (*主席*)
張傑鴻先生 (*行政總裁*)
梁榮海先生
梁榮進先生

非執行董事

丘尚衡先生

獨立非執行董事

吳連烽先生
林廣兆先生
朱孝廉先生
梁家浩先生

董事委員會

審核委員會

朱孝廉先生 (*主席*)
吳連烽先生
林廣兆先生

薪酬委員會

吳連烽先生 (*主席*)
梁任祥先生
張傑鴻先生
林廣兆先生
朱孝廉先生
梁家浩先生

提名委員會

林廣兆先生 (*主席*)
梁任祥先生
張傑鴻先生
吳連烽先生
朱孝廉先生

Compliance Committee

Mr. Cheung Kit Hung (*Chairman*)
Mr. Leung Wing Chun
Mr. Chu Hau Lim
Mr. Hui Siu Wing
Mr. Lau Chi Shing Tommy

ESG Committee

Mr. Lau Chi Shing Tommy (*Chairman*)
Mr. Leung Wing Hoi
Mr. Ng Kam Tong
Mr. Chung Chi Ming
Mr. Cheung Pui Wah

COMPANY SECRETARY

Ms. Teh Lai Ching

AUTHORISED REPRESENTATIVES

Ms. Teh Lai Ching
Mr. Cheung Kit Hung

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman, KY1-1111
Cayman Islands

HEADQUARTER AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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Yuen Long, New Territories
Hong Kong

COMPLIANCE ADVISER

Alliance Capital Partners Limited
Room 1502-1503A, Wing On House
71 Des Voeux Road Central
Central
Hong Kong

合規委員會

張傑鴻先生 (*主席*)
梁榮進先生
朱孝廉先生
許少榮先生
劉志成先生

ESG 委員會

劉志成先生 (*主席*)
梁榮海先生
吳甘棠先生
鍾智明先生
張沛華先生

公司秘書

鄭麗晶女士

授權代表

鄭麗晶女士
張傑鴻先生

開曼群島註冊辦事處

Cricket Square, Hutchins Drive
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Cayman Islands

香港總部及主要營業地點

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新界元朗
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合規顧問

同人融資有限公司
香港中環
德輔道中 71 號
永安集團大廈 1502-1503A 室

Corporate Information

公司資料

LEGAL ADVISER AS TO CAYMAN ISLANDS LAW

Conyers Dill & Pearman
Cayman Islands attorneys-at-law
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Grand Cayman
KY1-1111
Cayman Islands

AUDITOR

Mazars CPA Limited
Certified Public Accountants, Hong Kong
42nd Floor, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

PRINCIPAL BANKER

Bank of China (Hong Kong) Limited
1 Garden Road
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman, KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

STOCK CODE

1429

WEBSITE

www.skymission.group

有關開曼群島法律的法律顧問

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開曼群島律師
PO Box 2681
Grand Cayman
KY1-1111
Cayman Islands

核數師

中審眾環(香港)會計師事務所有限公司
香港執業會計師
香港灣仔
港灣道18號
中環廣場42樓

主要往來銀行

中國銀行(香港)有限公司
香港
花園道1號

開曼群島股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
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Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
皇后大道東183號
合和中心54樓

股份代號

1429

網站

www.skymission.group

Management Discussion and Analysis

管理層討論及分析

BUSINESS OVERVIEW AND FUTURE PROSPECT

The Group is an established formwork works subcontractor in Hong Kong with an operating history of over 20 years. During the six months ended 30 September 2020 and up to the date of this report, the Group has been providing traditional formwork works services to its customers by using timber and plywood and system formwork works services using aluminum formwork.

During the six months ended 30 September 2020, the Group secured nine new contracts with total original contract value of approximately HK\$526.3 million, representing an increase of approximately 110.5% compared to the six months ended 30 September 2019 of approximately HK\$250.0 million. Seven of these projects started contributing revenue to the Group during the six months ended 30 September 2020, out of which one of the projects was completed. As at 30 September 2020, the Group has a total of 19 projects on hand with the estimated total outstanding contract value of approximately HK\$687.8 million, representing an increase of approximately 81.8% as compared with the estimated total outstanding contract value of approximately HK\$378.4 million as at 31 March 2020. With the projects on hand, it is expected that the performance of the subcontract works will remain steady for the coming years.

Looking ahead, as an established formwork works subcontractor in Hong Kong, the Group will continue to explore new business opportunities in order to further diversify and broaden revenue sources of the Group from various customers and maximise profits and returns for the Group and enhance the Company's shareholders' value. The Group will strengthen its market capabilities by further enhancing its financial position for the purpose of securing additional and large-scale formworks projects and expanding its capability to offer system formwork works services, increasing its stock of metal scaffold equipment and related parts and further strengthening its manpower to cope with its business development. The Group is confident that its business will continue to operate in a stable way.

業務概覽及未來前景

本集團為香港一間具良好聲譽的模板工程分包商，擁有逾20年的經營歷史。於截至二零二零年九月三十日止六個月及直至本報告日期，本集團一直透過使用木材及夾板向客戶提供傳統模板工程服務及透過使用鋁板提供系統模板工程服務。

於截至二零二零年九月三十日止六個月，本集團獲得九份新合約，原合約價值總額為約526.3百萬港元，較截至二零一九年九月三十日止六個月約250.0百萬港元增加約110.5%。七個該等項目於截至二零二零年九月三十日止六個月開始向本集團貢獻收入，其中一個項目已完工。於二零二零年九月三十日，本集團手頭合共有19個項目，估計未完成合約價值總額為約687.8百萬港元，較於二零二零年三月三十一日的估計未完成合約價值總額約378.4百萬港元增加約81.8%。憑藉手頭項目，預期分包工程的表現將於未來數年維持穩定。

展望未來，作為香港一間具良好聲譽的模板工程分包商，本集團將繼續與眾多客戶探索新商機以進一步多元化及拓寬本集團的收入來源及擴大本集團的溢利及回報並提升本公司股東的價值。本集團將藉由進一步提升其財務狀況以確保獲得更多的大型模板工程項目來鞏固其市場能力並擴大提供系統模板工程服務的能力、增加金屬通架設備及相關零件庫存及進一步加強人力以應對業務發展。本集團對業務將繼續穩定運營充滿信心。

Management Discussion and Analysis

管理層討論及分析

FINANCIAL REVIEW

Revenue

For the six months ended 30 September 2020, the Group recorded revenue of approximately HK\$229.4 million, representing an increase of 98.4% comparing with that of approximately HK\$115.6 million for the six months ended 30 September 2019. The increase is mainly attributable to an increase in revenue recognised from Project TMB-70, Project TMB-75, Project TMB-87, Project TMB-90 and Project TMB-100, in aggregate of approximately HK\$115.8 million. Set out below is the revenue breakdown of the Group derived from public sector projects and private sector projects for the six months ended 30 September 2020 and the six months ended 30 September 2019:

		Six months ended 30 September 截至九月三十日止六個月					
		2020 二零二零年			2019 二零一九年		
	No. of projects	Revenue	Percentage of revenue		No. of projects	Revenue	Percentage of revenue
	項目數量	收入	佔收入百分比		項目數量	收入	佔收入百分比
		HK\$'000	(%)			HK\$'000	(%)
		千港元	(%)			千港元	(%)
Public sector projects	公營部門項目	12	121,893	53.1	12	70,895	61.3
Private sector projects	私營部門項目	12	107,533	46.9	14	44,732	38.7
Total	總計	24	229,426	100	26	115,627	100

Gross profits and gross profit margin

The Group's gross profit increased by approximately HK\$20.2 million or 125.6% from approximately HK\$16.0 million for the six months ended 30 September 2019 to approximately HK\$36.2 million for the six months ended 30 September 2020. The increase in gross profit was mainly resulted from the increase in revenue recognised from Project TMB-70, Project TMB-75, Project TMB-87, Project TMB-90, Project TMB-100.

The Group's gross profit margin slightly increased from approximately 13.9% for the six months ended 30 September 2019 to approximately 15.8% for the six months ended 30 September 2020.

財務回顧

收入

截至二零二零年九月三十日止六個月，本集團錄得收入約229.4百萬港元，較截至二零一九年九月三十日止六個月的約115.6百萬港元增加98.4%。增加乃主要由於來自項目TMB-70、項目TMB-75、項目TMB-87、項目TMB-90及項目TMB-100確認的收入（合共約115.8百萬港元）增加所致。下文載列本集團截至二零二零年九月三十日止六個月及截至二零一九年九月三十日止六個月來自公營部門項目及私營部門項目的收入明細：

毛利及毛利率

本集團的毛利由截至二零一九年九月三十日止六個月的約16.0百萬港元增加約20.2百萬港元或125.6%至截至二零二零年九月三十日止六個月的約36.2百萬港元。毛利增加乃主要由於來自項目TMB-70、項目TMB-75、項目TMB-87、項目TMB-90及項目TMB-100確認的收入增加所致。

本集團的毛利率由截至二零一九年九月三十日止六個月的約13.9%略微增加至截至二零二零年九月三十日止六個月的約15.8%。

Management Discussion and Analysis

管理層討論及分析

Other income

The Group's other income mainly comprised of subsidy income, gross rental from lease of metal scaffold equipment and related parts and other miscellaneous income. Other income increased by approximately HK\$0.6 million from approximately HK\$0.2 million for the six months ended 30 September 2019 to approximately HK\$0.8 million for the six months ended 30 September 2020, representing an increase of approximately 294.4%. The increase was mainly attributable to the receipt of subsidy from the "Employment Support Scheme" and "Anti-epidemic Fund" launched by the government to provide time-limited financial support to employers to retain their employees who will otherwise be made redundant.

Administrative and other operating expenses

The Group's administrative expenses and other operating expenses increased from approximately HK\$3.6 million for the six months ended 30 September 2019 to approximately HK\$6.1 million for the six months ended 30 September 2020, representing an increase of approximately 67.3%. The increase was mainly attributable to an increase in the staff cost during the six months ended 30 September 2020 mainly due to an increase in number of administrative and operating staff and an increase in salary and remuneration to its Directors and staff.

Finance costs

The Group's finance costs increased from approximately HK\$21,000 for the six months ended 30 September 2019 to approximately HK\$0.2 million for the six months ended 30 September 2020 which was mainly attributable to an increase in interest on interest-bearing borrowings to finance the Group's working capital during the six months ended 30 September 2020.

Income tax expenses

The Group's income tax expenses increased from approximately HK\$2.1 million for the six months ended 30 September 2019 to approximately HK\$5.1 million for the six months ended 30 September 2020, representing an increase of approximately HK\$3.0 million or 144.1%. The increase was mainly attributable to an increase in assessable profits of the Group during the six months ended 30 September 2020.

其他收益

本集團的其他收益主要包括補貼收入、租賃金屬通架設備及相關零件之總租金及其他雜項收入。其他收益由截至二零一九年九月三十日止六個月的約0.2百萬港元增加約0.6百萬港元至截至二零二零年九月三十日止六個月的約0.8百萬港元，增幅為約294.4%。增加乃主要由於收到政府推出的「保就業計劃」及「抗疫基金」所提供的補貼，以向僱主提供有時限的財政支援，協助彼等挽留原先會被遣散的員工所致。

行政及其他經營開支

本集團的行政開支及其他經營開支由截至二零一九年九月三十日止六個月的約3.6百萬港元增至截至二零二零年九月三十日止六個月的約6.1百萬港元，增幅為約67.3%。增加乃主要由於員工成本於截至二零二零年九月三十日止六個月增加，而員工成本增加乃主要由於行政及運營員工人數增加以及董事及員工之薪金及薪酬增加所致。

財務成本

本集團的財務成本由截至二零一九年九月三十日止六個月的約21,000港元增至截至二零二零年九月三十日止六個月的約0.2百萬港元，乃主要由於截至二零二零年九月三十日止六個月為本集團營運資金提供資金之計息借款之利息增加所致。

所得稅開支

本集團的所得稅開支由截至二零一九年九月三十日止六個月的約2.1百萬港元增至截至二零二零年九月三十日止六個月的約5.1百萬港元，增幅為約3.0百萬港元或144.1%。增加乃主要由於本集團於截至二零二零年九月三十日止六個月的應課稅溢利增加所致。

Management Discussion and Analysis

管理層討論及分析

Profit and total comprehensive income for the Period attributable to owners of the Company

As a result of the foregoing, profit attributable to owners of the Company increased by approximately HK\$18.0 million or nine times from approximately HK\$2.0 million for the six months ended 30 September 2019 compared to approximately HK\$20.0 million for the six months ended 30 September 2020.

INTERIM DIVIDEND

The Board did not declare the payment of interim dividend for the six months ended 30 September 2020.

LIQUIDITY AND FINANCIAL RESOURCES

The Group principally finances its operations from its business operations, interest-bearing borrowings and equity contribution from its shareholders. As at 30 September 2020, the Group had net current assets of approximately HK\$285.5 million (31 March 2020: HK\$157.3 million) and cash and bank balances of approximately HK\$74.5 million (31 March 2020: HK\$43.9 million).

As at 30 September 2020, the Group's total equity attributable to owners of the Company amounted to approximately HK\$290.8 million (31 March 2020: HK\$163.7 million), and the Group's total interest-bearing borrowings and lease liabilities amounted to approximately HK\$11.7 million which are denominated in Hong Kong dollars (31 March 2020: HK\$16.7 million).

The Directors have confirmed that the Group will have sufficient financial resources to meet its obligations as they fall due for at least the next twelve months from the end of 30 September 2020 and accordingly, our condensed consolidated financial statements have been prepared on a going concern basis.

CAPITAL STRUCTURE

On 29 September 2020 (the "Listing Date"), the Group's shares were successfully listed on the Main Board of the Stock Exchange. There has been no change in the capital structure of the Group since then. The share capital of the Group only comprised of ordinary shares.

本公司擁有人應佔期內溢利及全面收入總額

由於前文所述，本公司擁有人應佔溢利由截至二零一九年九月三十日止六個月的約2.0百萬港元增加約18.0百萬港元或九倍至截至二零二零年九月三十日止六個月的約20.0百萬港元。

中期股息

董事會不宣派截至二零二零年九月三十日止六個月的中期股息。

流動資金及財務資源

本集團主要自業務營運、計息借款及股東股權注資為其營運提供資金。於二零二零年九月三十日，本集團的流動資產淨值為約285.5百萬港元（二零二零年三月三十一日：157.3百萬港元）以及現金及銀行結餘為約74.5百萬港元（二零二零年三月三十一日：43.9百萬港元）。

於二零二零年九月三十日，本公司擁有人應佔本集團總權益為約290.8百萬港元（二零二零年三月三十一日：163.7百萬港元）及本集團以港元計值的總計息借款及租賃負債為約11.7百萬港元（二零二零年三月三十一日：16.7百萬港元）。

董事已確認，本集團將有充足財務資源滿足其自二零二零年九月三十日起計至少未來十二個月到期應付之責任，故簡明綜合財務報表已按持續基準編製。

資本架構

於二零二零年九月二十九日（「上市日期」），本集團股份成功於聯交所主板上市。自此，本集團的資本架構並無變動。本集團的股本僅包括普通股。

Management Discussion and Analysis

管理層討論及分析

GEARING RATIO

As at 30 September 2020, the gearing ratio (calculated on the basis of total debts divided by total equity of the Group) was approximately 3.3% (31 March 2020: 9.3%).

CAPITAL COMMITMENTS

The Group had no significant capital commitments as at 30 September 2020 (31 March 2020: Nil).

CONTINGENT LIABILITIES

The Group did not have any material contingent liabilities as at 30 September 2020 (31 March 2020: Nil).

CHARGE ON GROUP ASSETS

The Group had no charges on assets as at 30 September 2020 (31 March 2020: Nil).

FOREIGN CURRENCY RISK

The Company does not have significant exposure on foreign currency risk as most of the monetary assets and liabilities are denominated in Hong Kong dollars. The management will consider suitable hedging instruments against significant currency exposure should the need arises.

TREASURY POLICY

The Group continues to follow a prudent policy in managing the Group's cash and maintaining a strong and healthy liquidity to ensure that the Group is well placed to take advantage of any future growth opportunities. To manage liquidity risk, the Directors closely monitor the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

SEGMENT INFORMATION

The Group principally operates in one business segment, which is providing formwork works services in Hong Kong.

資產負債比率

於二零二零年九月三十日，資產負債比率（按總債務除以本集團的總權益計算）為約3.3%（二零二零年三月三十一日：9.3%）。

資本承擔

於二零二零年九月三十日，本集團並無重大資本承擔（二零二零年三月三十一日：無）。

或然負債

於二零二零年九月三十日，本集團並無任何重大或然負債（二零二零年三月三十一日：無）。

本集團資產抵押

於二零二零年九月三十日，本集團並無資產抵押（二零二零年三月三十一日：無）。

外幣風險

本公司並無面臨重大外幣風險，原因為大部分貨幣資產及負債乃以港元計值。管理層將於有需要時考慮針對重大貨幣風險的合適對沖工具。

庫務政策

本集團繼續遵循審慎政策管理本集團現金並維持強勁及穩健的流動資金以確保本集團充分利用任何未來增長機會。為管理流動資金風險，董事密切監察本集團之流動資金狀況，以確保本集團之資產、負債及其他承擔之流動資金結構能滿足其不時之資金需要。

分部資料

本集團主要經營一個業務分部，其於香港提供模板工程服務。

Management Discussion and Analysis

管理層討論及分析

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND ASSOCIATED COMPANIES

During the six months ended 30 September 2020, the Group did not have any material acquisitions or disposals of subsidiaries or associated companies.

SIGNIFICANT INVESTMENT HELD

During the six months ended 30 September 2020, the Group had no significant investment held.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the Prospectus and the announcement dated 28 September 2020, the Group does not have other plans for material investments and capital assets.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 September 2020, the Group had 628 employees (31 March 2020: 798 employees). The Group's remuneration policy is determined with reference to the qualifications, position and performance of the employee. The remuneration offered to employees generally includes salaries, allowances and discretionary bonus. The Group also ensures that all employees are provided with adequate training and continuous professional development opportunities according to their needs. The total staff cost (including remuneration of Directors and mandatory provident funds contributions) for the six months ended 30 September 2020 amounted to approximately HK\$144.7 million (30 September 2019: HK\$84.6 million).

USE OF NET PROCEEDS FROM LISTING

The net proceeds from the Listing (after deducting the underwriting fees and other related expenses paid by the Company in connection with the Share Offer) which amounted to approximately HK\$81.1 million will be used for the intended purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus and the announcement of the Company dated 28 September 2020.

重大收購及出售附屬公司及相聯公司

於截至二零二零年九月三十日止六個月，本集團並無任何重大收購或出售附屬公司或相聯公司。

所持重大投資

於截至二零二零年九月三十日止六個月，本集團並無持有重大投資。

重大投資及資本資產之未來計劃

誠如招股章程及日期為二零二零年九月二十八日之公告所披露，本集團並無重大投資及資本資產之其他計劃。

僱員及薪酬政策

於二零二零年九月三十日，本集團有628名僱員（二零二零年三月三十一日：798名僱員）。本集團之薪酬政策乃參考僱員之資歷、職務及表現釐定。向僱員提供之薪酬一般包括薪金、津貼及酌情花紅。本集團亦確保所有僱員根據其需求獲提供充足培訓及持續專業發展機會。截至二零二零年九月三十日止六個月的員工成本總額（包括董事薪酬及強制性公積金供款）為約144.7百萬港元（二零一九年九月三十日：84.6百萬港元）。

上市所得款項淨額之用途

上市所得款項淨額（於扣除本公司就股份發售支付之包銷費用及其他有關開支後）約81.1百萬港元將按本公司招股章程「未來計劃及所得款項用途」一節及日期為二零二零年九月二十八日之公告所載擬定用途動用。

Management Discussion and Analysis

管理層討論及分析

The below table sets out the use of net proceeds, the unutilised net proceeds and the expected timeline for utilising the unutilised net proceeds from the Listing up to 30 September 2020:

下表載列自上市起直至二零二零年九月三十日所得款項淨額的用途、未動用所得款項淨額及動用未動用所得款項淨額的預期時限：

	Planned use of net proceeds in total HK\$ million 合共所得款項淨額的計劃用途 百萬港元	Actual use of net proceeds up to 30 September 2020 HK\$ million 所得款項淨額直至二零二零年九月三十日的實際用途 百萬港元	Unutilised balance as at 30 September 2020 HK\$ million 於二零二零年九月三十日的未動用結餘 百萬港元	Expected timeline for utilising for unutilised net proceeds 動用未動用所得款項淨額的預期時限
Enhancing the Group's financial position for the purpose of securing additional and large-scale formwork works projects and expanding its capability to offer system formwork work services 改善本集團的財務狀況，以確保獲得更多的大型模板工程項目，並擴大其提供系統模板工程服務的能力	49.3	–	49.3	By 31 March 2022 二零二二年三月三十一日前
Increasing the Group's stock of metal scaffold equipment and related parts 增加本集團的金屬通架設備及相關零件庫存	17.5	–	17.5	By 31 March 2021 二零二一年三月三十一日前
Further strengthening the Group's manpower to cope with its business development 進一步加強本集團的人力以應對業務發展	7.3	–	7.3	By 31 March 2022 二零二二年三月三十一日前
General working capital of the Group 本集團的一般營運資金	7.0	–	7.0	By 31 March 2021 二零二一年三月三十一日前
Total 總計	81.1	–	81.1	

As the Shares of the Company were listed on the Main Board of the Stock Exchange on 29 September 2020, the Company did not deploy its listing proceeds as at 30 September 2020. It is expected the unutilised proceeds will be utilised in accordance with the timeline as stated in the table above and will be subject to change in view of the current and future development of the market conditions. The unutilised proceeds were deposited in the bank accounts.

由於本公司股份於二零二零年九月二十九日在聯交所主板上市，本公司於二零二零年九月三十日並無動用其上市所得款項。預期未動用所得款項將按上表所列時限動用及將可基於當前及未來市況發展作出變動。未動用所得款項已存入銀行賬戶。

EVENTS AFTER THE REPORTING PERIOD

There were no important events affecting the Group subsequent to 30 September 2020.

報告期後事項

自二零二零年九月三十日後概無發生影響本集團之重大事項。

Other Information 其他資料

CHANGES IN DIRECTORS' INFORMATION

There is no change in Directors' information which is required to be disclosed under Rule 13.51B(1) of the Listing Rules.

COMPETITION AND CONFLICT OF INTERESTS

During the Period, none of the Directors or the controlling shareholders of the Company and their respective associates (as defined under the Listing Rules) had any interests in a business, apart from the business of the Group, which competes or may compete with the business of the Group or has any other conflict of interest with the Group which would be required to be disclosed under Rule 8.10 of the Listing Rules.

CORPORATE GOVERNANCE PRACTICE

The Company recognises the importance of good corporate governance for enhancing the management of the Company as well as preserving the interests of its shareholders as a whole. The Company has adopted the code provisions on Corporate Governance Code and Corporate Governance Report (the "CG Code") as set out in Appendix 14 to the Listing Rules. Since the Listing of our Company, the Company had complied with the code provisions as set out in the CG Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Company's employees who, because of their offices or employments, are likely to possess inside information in relation to the Company and/or its securities.

Upon specific enquiry, all Directors confirmed that they have fully complied with the Model Code since the Listing of our Company and up to the date of this report.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

董事信息變更

根據上市規則第13.51B(1)條須予披露的董事信息並無變動：

競爭及利益衝突

於本期間內，董事或本公司控股股東及彼等各自的聯繫人（定義見上市規則）概無於與本集團業務構成競爭或可能構成競爭的業務（本集團業務除外）擁有任何權益或根據上市規則第8.10條規定須予披露的與本集團有衝突的任何其他利益。

企業管治常規

本公司深知良好的企業管治對提升本公司的管理水平及保障股東整體利益至為重要。本公司已採納上市規則附錄十四所載企業管治守則及企業管治報告（「企業管治守則」）所載守則條文。自本公司上市以來，本公司已遵守企業管治守則所載守則條文。

證券交易的標準守則

本公司已採納標準守則作為董事及本公司僱員（彼等因有關職位或受僱工作而可能擁有有關本公司及／或其證券的內幕消息）買賣本公司證券的行為守則。

經作出具體查詢後，全體董事均確認彼等自本公司上市以來截至本報告日期已完全遵守標準守則。

購買、出售或贖回本公司上市證券

本期間內，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

REVIEW OF FINANCIAL INFORMATION

The Company has established Audit Committee with written terms of reference in compliance with Rules 3.21 and 3.22 of the Listing Rules. The Audit Committee consists of three members, namely Mr. Chu Hau Lim (Chairman), Mr. Ng Lin Fung and Mr. Lam Kwong Siu, all being the independent non-executive Directors.

The Audit Committee has reviewed with the management of the unaudited condensed consolidated financial statements of the Group for the Period.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND UNDERLYING SHARES

To the knowledge of the Board, as at 30 September 2020, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (a) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or (b) which were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or (c) which were required under the Model Code to be notified to the Company and the Stock Exchange, were as follows:

Interests in shares of the Company

Name of Director 董事姓名	Nature of interest 權益性質	Number of Shares ^(Note 1) 股份數目 ^(附註1)	Approximate percentage to the issued share capital of the Company 佔本公司已發行股本的概約百分比
Mr. Leung Yam Cheung ^(Note 2) 梁任祥先生 ^(附註2)	Interest in controlled corporation 受控制法團權益	1,200,000,000(L) 1,200,000,000(L)	75% ^(Note 3) 75% ^(附註3)

審閱財務資料

本公司已遵照上市規則第3.21及3.22條規定設立備有書面職權範圍之審核委員會。審核委員會由三名成員組成，即朱孝廉先生（主席）、吳連烽先生及林廣兆先生，彼等均為獨立非執行董事。

審核委員會已與管理層共同審閱本集團於本期間的未經審核簡明綜合財務報表。

董事及最高行政人員於股份及相關股份中擁有的權益

就董事會所知，於二零二零年九月三十日，董事及本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例有關條文被當作或視為擁有的權益或淡倉）、或(b)根據證券及期貨條例第352條須登記於該條所指登記冊的權益及淡倉、或(c)根據標準守則須知會本公司及聯交所的權益及淡倉如下：

於本公司股份中擁有的權益

Other Information 其他資料

Interests in shares of associated corporation

於相聯法團股份中擁有的權益

Name of Director 董事姓名	Nature of interest 權益性質	Name of associated corporation 相聯法團名稱	Number of Share ^(Note 1) 股份數目 ^(附註1)	Approximate percentage to the issued share capital of the associated corporation 佔相聯法團已發行股本的概約百分比
Mr. Leung Yam Cheung 梁任祥先生	Beneficial owner 實益擁有人	Sky Mission 天任	1(L)	100%

Notes:

附註：

- | | |
|---|--|
| <p>(1) The letter "L" denotes the person's long position in the shares of the Company/the associated corporation.</p> <p>(2) These 1,200,000,000 Shares are held by Sky Mission, a company incorporated in the BVI and owned as to 100% by Mr. Leung Yam Cheung. Therefore, Mr. Leung Yam Cheung is deemed to be interested in all of the Shares held by Sky Mission for the purposes of the SFO.</p> <p>(3) As at 30 September 2020, the issued share capital of the Company was 1,600,000,000 Shares.</p> | <p>(1) 英文字母「L」指該人士於本公司／相聯法團股份中擁有的好倉。</p> <p>(2) 該等1,200,000,000股股份由天任持有，天任為一間於英屬處女群島註冊成立的公司並由梁任祥先生全資擁有。因此，就證券及期貨條例而言，梁任祥先生被視為於天任所持有的所有股份中擁有權益。</p> <p>(3) 於二零二零年九月三十日，本公司已發行股本為1,600,000,000股股份。</p> |
|---|--|

Save as disclosed above and to the best knowledge of the Directors, as at 30 September 2020, there were no interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or were required under the Model Code to be notified to the Company and the Stock Exchange.

除上文所披露者外及就董事所深知，於二零二零年九月三十日，概無董事及本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例有關條文被當作或視為擁有的權益或淡倉），或根據證券及期貨條例第352條須登記於該條所指登記冊的權益及淡倉，或根據標準守則須知會本公司及聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARES

So far as the Directors are aware, as of 30 September 2020, the following corporations/persons (other than Directors and chief executive of the Company) had interests of 5% or more in the issued Shares or underlying shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

主要股東於股份中擁有的權益

就董事所知，截至二零二零年九月三十日，下列公司／人士（董事及本公司最高行政人員除外）於已發行股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部的條文須向本公司及聯交所披露，或根據證券及期貨條例第336條須由本公司備存的登記冊所記錄的5%或以上權益：

Name of Shareholder 股東姓名／名稱	Nature of interest 權益性質	Number of Shares ^(Note 1) 股份數目 ^(附註1)	Approximate percentage to the issued share capital of the Company 佔本公司已發行股本的概約百分比
Sky Mission ^(Note 2) 天任 ^(附註2)	Beneficial owner 實益擁有人	1,200,000,000(L) 1,200,000,000(L)	75% ^(Note 3) 75% ^(附註3)

Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Sky Mission is beneficially and wholly-owned by Mr. Leung Yam Cheung. Therefore, Mr. Leung Yam Cheung is deemed to be interested in all the Shares held by Sky Mission for the purposes of the SFO.
- (3) As at 30 September 2020, the issued share capital of the Company was 1,600,000,000 Shares.

附註：

- (1) 英文字母「L」指該人士於股份中的好倉。
- (2) 天任由梁任祥先生實益及全資擁有。因此，就證券及期貨條例而言，梁任祥先生被視為於天任所持有的所有股份中擁有權益。
- (3) 於二零二零年九月三十日，本公司已發行股本為1,600,000,000股股份。

Save as disclosed above and to the best knowledge of the Directors, as at 30 September 2020, no other persons (other than the Directors or the chief executive of the Company) owned interests or short positions in the Shares or underlying shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO or interests or short positions required to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO.

除上文所披露者外及就董事所深知，於二零二零年九月三十日，概無其他人士（董事或本公司最高行政人員除外）於股份或相關股份中擁有記入本公司根據證券及期貨條例第336條須予存置登記冊的權益或淡倉或根據證券及期貨條例第XV部第2及第3分部須向本公司及聯交所披露的權益或淡倉。

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

簡明綜合損益及其他全面收益表

For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

			Six months ended 30 September 截至九月三十日止六個月	
			2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
		Note 附註		
Revenue	收入	5	229,426	115,627
Cost of services	服務成本		(193,236)	(99,587)
Gross profit	毛利		36,190	16,040
Other income	其他收入	6	848	215
Administrative and other operating expenses	行政及其他經營開支		(6,084)	(3,636)
Finance costs	財務成本	7	(232)	(21)
Listing expenses	上市開支		(5,679)	(8,495)
Profit before tax	除稅前溢利	7	25,043	4,103
Income tax expenses	所得稅開支	8	(5,069)	(2,077)
Profit and total comprehensive income for the period attributable to owners of the Company	本公司擁有人應佔期內溢利 及全面收益總額		19,974	2,026
			HK cents 港仙 (Unaudited) (未經審核)	HK cents 港仙 (Unaudited) (未經審核)
Earnings per share attributable to owners of the Company:	本公司擁有人應佔每股盈利：			
Basic and diluted	基本及攤薄	9	1.66	0.17

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

As at 30 September 2020

於二零二零年九月三十日

		Note	At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	11	6,098	7,191
Deferred tax assets	遞延稅項資產		274	357
			6,372	7,548
Current assets	流動資產			
Trade and other receivables	貿易應收賬款及 其他應收賬款	12	131,330	142,906
Contract assets	合約資產	13	88,581	142,822
Contract costs	合約成本		6,758	2,439
IPO proceeds receivable	應收首次公開發售所得款項		86,791	–
Bank balances and cash	銀行結餘及現金		74,462	43,856
			387,922	332,023
Current liabilities	流動負債			
Trade and other payables	貿易應付賬款及 其他應付賬款	14	70,991	132,584
Interest-bearing borrowings	計息借貸	15	9,537	15,100
Amount due to the Ultimate Controlling Party	應付最終控股方款項		–	174
Income tax payable	應付所得稅		20,689	26,218
Lease liabilities	租賃負債		1,210	601
			102,427	174,677
Net current assets	流動資產淨值		285,495	157,346
Total assets less current liabilities	總資產減流動負債		291,867	164,894
Non-current liabilities	非流動負債			
Deferred tax liabilities	遞延稅項負債		159	159
Lease liabilities	租賃負債		938	1,004
			1,097	1,163
NET ASSETS	資產淨值		290,770	163,731

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

As at 30 September 2020
於二零二零年九月三十日

			At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		Note 附註		
Capital and reserves	資本及儲備			
Share capital	股本	16	16,000	—*
Reserves	儲備		274,770	163,731
TOTAL EQUITY	權益總額		290,770	163,731

* Represent amounts less than HK\$1,000.

* 金額少於1,000港元。

The condensed consolidated financial statements on pages 18 to 40 were approved and authorised for issue by the Board of Directors on 25 November 2020 and are signed on its behalf by:

第18頁至第40頁之簡明綜合財務報表已於二零二零年十一月二十五日獲董事會批准並授權刊發，且由以下人士代表簽署：

Leung Yam Cheung
梁任祥
Director
董事

Cheung Kit Hung
張傑鴻
Director
董事

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔				
		Reserves 儲備				
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元 (Note a) (附註 a)	Capital reserve 資本儲備 HK\$'000 千港元 (Note b) (附註 b)	Accumulated profits 累計溢利 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
At 1 April 2019 (audited)	於二零一九年四月一日 (經審核)	—	—	30	125,695	125,725
Profit and total comprehensive income for the period	期內溢利及全面收益總額	—	—	—	2,026	2,026
Transaction with owners <i>Contribution and distributions</i>	與擁有人進行的交易 出資及分派					
Issue of share capital	發行股本	—*	—	—	—	—*
At 30 September 2019 (unaudited)	於二零一九年九月三十日 (未經審核)	—*	—	30	127,721	127,751
At 1 April 2020 (audited)	於二零二零年四月一日 (經審核)	—*	—	30	163,701	163,731
Profit and total comprehensive income for the period	期內溢利及全面收益 總額	—	—	—	19,974	19,974
Transactions with owners <i>Contributions and distributions</i>	與擁有人進行的交易 出資及分派					
Issue of shares pursuant to the Capitalisation Issue (as defined below) (Note c)	根據資本化發行(定義 見下文)發行股份 (附註 c)	12,000	(12,000)	—	—	—
Issue of shares pursuant to Share Offer (Note d)	根據股份發售發行股份 (附註 d)	4,000	136,000	—	—	140,000
Transaction cost attributable to issue of shares (Note d)	發行股份應佔交易成本 (附註 d)	—	(32,935)	—	—	(32,935)
		16,000	91,065	—	—	107,065
At 30 September 2020 (unaudited)	於二零二零年九月三十日 (未經審核)	16,000	91,065	30	183,675	290,770

* Represent amounts less than HK\$1,000.

* 金額少於1,000港元。

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

Note a: Share premium represents the excess of the net proceeds from issuance of the Company's shares over its par value. Under the laws of the Cayman Islands and the Company's Articles of Association, it is distributable to the Company's shareholders provided that the Company is able to pay its debts as they fall due in the ordinary course of business.

Note b: Capital reserve represents the aggregate amount of the issued share capital of the entities now comprising the Group less consideration paid to acquire the relevant interests (if any) in relation to the Reorganisation.

Note c: Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, subject to the share premium account of the Company being credited as a result of the offering of the Company's shares, the Directors of the Company were authorised to allot and issue a total of 1,199,998,900 shares of HK\$0.01 each to the existing shareholders, credited as fully paid at par by way of capitalisation of the sum of HK\$11,999,989 standing to be credit of the share premium account of the Company (the "Capitalisation Issue") and the shares to be allotted and issued pursuant to this resolution shall carry the same rights as all shares in issue (save for the right to participate in the Capitalisation Issue). The Capitalisation was fully completed on 29 September 2020.

Note d: On 29 September 2020, the shares of the Company were listed on the Main Board of the Stock Exchange and 400,000,000 new ordinary shares of HK\$0.01 each were issued at HK\$0.35 per share by way of share offer. The gross proceeds from the share offer amounted to HK\$140,000,000. As the Company's shares were only listed on the Stock Exchange on 29 September 2020 and the standard settlement cycle for the share offer has not yet completed at 30 September 2020. IPO proceeds receivable of HK\$86,791,000 was recorded as current assets at 30 September 2020. The expenses attributable to issues of shares pursuant to the Share Offer of approximately HK\$32,935,000 were recognised in the share premium account of the Company. IPO proceeds receivable of HK\$86,791,000 from Share Offer and HK\$6,217,000 related expenses attributable to issues of shares pursuant to the Share Offer will be settled subsequent to the end of reporting period.

附註a：股份溢價指發行本公司股份的所得款項淨額超出其面值的部分。按照開曼群島法例及本公司的組織章程細則，其可向本公司股東分派，惟本公司可支付其日常業務中的到期債務。

附註b：資本儲備指現時組成本集團之實體的已發行股本總額減就重組時收購相關權益的已付代價（如有）。

附註c：根據本公司股東於二零二零年九月七日通過的書面決議案，在本公司股份溢價賬因本公司股份發售而進賬為條件下，本公司董事獲授權向現有股東配發及發行合共1,199,998,900股每股面值0.01港元的股份，將按面值入賬列為繳足股款，方法為將本公司股份溢價賬進賬金額11,999,989港元進行資本化（「資本化發行」），根據該決議案按將予配發及發行的股份將與所有已發行股份擁有同等權利（參與資本化發行的權利除外）。資本化已於二零二零年九月二十九日全部完成。

附註d：於二零二零年九月二十九日，本公司股份於聯交所主板上市，及每股面值0.01港元之400,000,000股新普通股以股份發售方式按每股0.35港元發行。股份發售之所得款項總額為140,000,000港元。由於本公司股份僅於二零二零年九月二十九日在聯交所上市及股份發售之標準結算週期於二零二零年九月三十日尚未完成，故應收首次公開發售所得款項86,791,000港元已於二零二零年九月三十日列為流動資產。根據股份發售，股份發行應佔開支約32,935,000港元已於本公司股份溢價賬確認。根據股份發售，應收股份發售之首次公開發售所得款項86,791,000港元及發行股份應佔之相關開支6,217,000港元將於報告期末後結算。

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

For the six months ended 30 September 2020
截至二零二零年九月三十日止六個月

		Six months ended 30 September	
		截至九月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
OPERATING ACTIVITIES	經營活動		
Cash generated from operations	經營所得現金	20,466	944
Income tax paid	已付所得稅	(10,515)	–
Finance cost paid	已付財務成本	(232)	(21)
Net cash from operating activities	經營活動所得現金淨額	9,719	923
INVESTING ACTIVITIES	投資活動		
Purchase of property, plant and equipment	購買物業、廠房及設備	–	(23)
Net cash used in investing activities	投資活動所用現金淨額	–	(23)
FINANCING ACTIVITIES	融資活動		
Repayment of interest-bearing borrowings	償還計息借貸	(5,563)	–
(Repayment to) Advance from the Ultimate Controlling Party	(償還最終控股方的款項) 來自最終控股方的墊款	(174)	1,104
Repayment of lease liabilities	租賃負債的還款	(377)	(243)
Issue of shares pursuant to the Share Offer	根據股份發售發行股份	53,209	–
Transaction cost attributable to issue of shares	發行股份應佔交易成本	(26,208)	–
Net cash from financing activities	融資活動所得現金淨額	20,887	861
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	30,606	1,761
Cash and cash equivalents at the beginning of the reporting period	報告期初現金及現金等價物	43,856	33,917
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	報告期末現金及現金等價物，即銀行結餘及現金	74,462	35,678

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

1. GENERAL INFORMATION

Skymission Group Holding Limited (the “Company”) was incorporated under the Companies Law of the Cayman Islands as an exempted company with limited liability on 31 May 2019, and its shares were listed on the Main Board of the Stock Exchange (the “Stock Exchange”) by way of placing and public offer on 29 September 2020 (the “Listing”). The Company’s registered office is located at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company’s principal place of business is situated at Room 1101, Yuen Long Centre, 55 Sau Fu Street, Yuen Long, New Territories, Hong Kong.

The Company is investment holding company and together with its subsidiaries (hereinafter collectively referred to as the “Group”) are principally engaged in provision of formwork works services in Hong Kong.

In the opinion of the Directors of the Company, the immediate and ultimate holding company is Sky Mission Group Limited, a limited liability company incorporated in the British Virgin Islands. The ultimate controlling party is Mr. Leung Yam Cheung (the “Ultimate Controlling Party”).

In preparing for the Listing of the shares of the Company on the Stock Exchange, the Group underwent a group reorganisation (the “Reorganisation”) to rationalise the group structure. As a result of the Reorganisation, the Company became the holding company of the companies now comprising the Group on 26 November 2019. Details of the Reorganisation are more fully explained in the paragraph headed “Reorganisation” of the section headed “History, Reorganisation and Corporate Structure” in the prospectus of the Company dated 15 September 2020 (the “Prospectus”).

1. 一般資料

天任集團控股有限公司（「本公司」）於二零一九年五月三十一日根據開曼群島公司法註冊成立為獲豁免有限公司，其股份於二零二零年九月二十九日以配售及公開發售的方式於聯交所（「聯交所」）主板上市（「上市」）。本公司註冊辦事處的地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands。本公司的主要營業地點位於香港新界元朗壽富街55號元朗中心1101室。

本公司為投資控股公司及連同其附屬公司（以下統稱「本集團」）主要於香港從事提供模板工程服務。

本公司董事認為，直接及最終控股公司為天任控股有限公司（一間於英屬處女群島註冊成立的有限公司）。最終控股方為梁任祥先生（「最終控股方」）。

於籌備本公司股份於聯交所上市期間，本集團進行集團重組（「重組」）以理順集團結構。由於重組，本公司於二零一九年十一月二十六日已成為現時組成本集團的公司的控股公司。有關重組的詳情於本公司日期為二零二零年九月十五日之招股章程（「招股章程」）「歷史、重組及公司架構」一節「重組」一段更為充分闡述。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 September 2020
截至二零二零年九月三十日止六個月

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2020 (the “Interim Financial Statements”) have been prepared in accordance with the Hong Kong Accounting Standards (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The Group resulting from the Reorganisation is regarded as a continuing entity under the common control of the Ultimate Controlling Party prior to and after the Reorganisation, and that control is not transitory. Accordingly, the unaudited interim financial report has been prepared using the principles of merger accounting in accordance with Account Guideline 5 “Merger accounting under common control combination” issued by the HKICPA.

The unaudited condensed consolidated statement of profit or loss and other comprehensive income, the unaudited condensed consolidated statement of changes in equity and the unaudited condensed consolidated statements of cash flows for the six months ended 30 September 2020 and 2019, respectively have been prepared on the basis as if the current group structure has been in existence throughout the relevant periods, or since the respective dates of incorporation or establishment, where there is a shorter period.

The Interim Financial Statements are presented in Hong Kong Dollars (“HK\$”) and all amounts are rounded to the nearest thousand (“HK\$’000”) except when otherwise indicated.

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management of the Group to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. Actual results may differ from these estimates.

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 March 2020, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual HKFRSs, HKASs and Interpretations issued by the HKICPA. They shall be read in conjunction with the Group’s audited financial information for the year ended 31 March 2020 as included in the Accountants’ Report as set out in Appendix I of the Prospectus (the “2020 Financial Information”).

2. 編製基準

本集團截至二零二零年九月三十日止六個月之未經審核簡明綜合財務報表（「中期財務報表」）乃根據香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」及聯交所證券上市規則（「上市規則」）之適用披露規定予以編製。

經重組後，本集團被視為於重組前後均受最終控股方共同控制之持續經營實體，而有關控制並非屬暫時性質。因此，未經審核中期財務報告乃根據香港會計師公會頒佈之會計指引第5號「共同控制合併之合併會計處理」使用合併會計原則編製。

截至二零二零年及二零一九年九月三十日止六個月之未經審核簡明綜合損益及其他全面收益表、未經審核簡明綜合權益變動表及未經審核簡明綜合現金流量表乃分別基於猶如現行集團架構於整個有關期間或自彼等各自註冊成立或成立日期起（以較短者為準）一直存在而編製。

除另有指明者外，中期財務報表乃按港元（「港元」）呈列且所有金額約整至最接近之千位數（「千港元」）。

根據香港會計準則第34號編製中期財務報表須本集團管理層以迄今期間為基礎就會對政策應用以及資產及負債、收入及開支之呈報金額構成影響之事項作出判斷、估計及假設。實際結果可能有別於該等估計。

中期財務報表包括對於理解本集團自二零二零年三月三十一日以後的財務狀況及表現變動有重大影響之事件及交易所作之闡釋，因此並無載列根據香港會計師公會頒佈之香港財務報告準則（「香港財務報告準則」），其為所有適用獨立香港財務報告準則、香港會計準則及詮釋之統稱）編製完整財務報表所需之所有資料。該等中期財務報表須與招股章程附錄一會計師報告所載之本集團截至二零二零年三月三十一日止年度之經審核財務資料（「二零二零年財務資料」）一併閱讀。

Notes to the Condensed Consolidated Financial Statements

簡明綜合財務報表附註

For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

3. PRINCIPAL ACCOUNTING POLICIES

The Interim Financial Statements have been prepared on the historical cost basis.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those applied in preparing the 2020 Financial Information, except for the adoption of the following new/revised HKFRSs which are relevant to the Group's operation and are effective for the Group's financial year beginning on or after 1 April 2020:

Amendments to HKFRS 3	Definition of a Business
Amendments to HKAS 39, HKFRSs 7 and 9	Interest Rate Benchmark Reform
Amendments to HKASs 1 and 8	Definition of Material

The adoption of the new/revised HKFRSs in the current period has no material impact on the Group's financial position and performance for the current and prior periods and/or on the disclosures set out in the Interim Financial Statements.

At the date of authorisation of the Interim Financial Statements, the HKICPA has issued a number of new/revised HKFRSs that are not yet effective for the current period, which the Group has not early adopted. The Directors do not anticipate that the adoption of the new/revised HKFRSs in future periods will have any material impact on the consolidated financial statements of the Group.

3. 主要會計政策

中期財務報表以歷史成本基準編製。

除採納以下與本集團營運相關並於本集團於二零二零年四月一日或之後開始的財政年度生效之新訂／經修訂香港財務報告準則外，編製中期財務報表所採納之會計政策與編製二零二零年財務資料所應用者一致：

香港財務報告準則第3號 業務之定義
(修訂本)
香港會計準則第39號、利率基準改革
香港財務報告準則
第7號及第9號
(修訂本)
香港會計準則第1號及重大的定義
第8號(修訂本)

於本期間採納新訂／經修訂香港財務報告準則對本集團目前及過往期間之財務狀況及表現及／或中期財務報表所載之披露事項並無重大影響。

於中期財務報表授權日期，香港會計師公會已頒佈多項於本期間尚未生效之新訂／經修訂香港財務報告準則，本集團並無提早採納該等準則。董事預期於未來期間採納該等新訂／經修訂香港財務報告準則將不會對本集團綜合財務報表產生任何重大影響。

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簡明綜合財務報表附註

For the six months ended 30 September 2020
截至二零二零年九月三十日止六個月

4. SEGMENT INFORMATION

The Directors of the Company have determined that the Group has only one operating and reportable segment for the six months ended 30 September 2020 and 2019, as the Group manages its business as a whole as the provision of formwork works services in Hong Kong and the executive Directors of the Company, being the chief operating decision-makers of the Group, regularly review the internal financial reports on the same basis for the purposes of allocating resources and assessing performance of the Group. Segment information is not presented accordingly.

The Company is an investment holding company and the principal place of the Group's operation is in Hong Kong. All of the Group's revenue from external customers during the six months ended 30 September 2020 and 2019 is derived from Hong Kong and all of the Group's assets and liabilities are located in Hong Kong.

Information about major customers

Details of the customers (including entities under common control) individually accounting for 10% or more of aggregate revenue of the Group are as follows:

4. 分部資料

本公司董事確定本集團於截至二零二零年及二零一九年九月三十日止六個月僅有一個經營及可呈報分部，乃由於本集團管理其整體業務為於香港提供模板工程服務，而本公司執行董事（即本集團主要經營決策者）就分配資源及評估本集團表現按相同基準定期審閱內部財務報告。因此，概無呈列分部資料。

本公司為一間投資控股公司，本集團營運的主要地點為香港。本集團截至二零二零年及二零一九年九月三十日止六個月的來自外部客戶的所有收入均來自香港且本集團的所有資產及負債亦均位於香港。

有關主要客戶的資料

個別佔本集團總收入10%或以上的客戶（包括共同控制下的實體）詳情如下：

		Six months ended 30 September	
		截至九月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Customer A	客戶 A	62,830	32,460
Customer B	客戶 B	55,910	21,238
Customer C	客戶 C	23,214	N/A ^{Note}
			不適用 ^{附註}
Customer D	客戶 D	N/A ^{Note}	44,304
		不適用 ^{附註}	
Customer E	客戶 E	N/A ^{Note}	11,839
		不適用 ^{附註}	

Note: The customers contributed less than 10% of the total revenue of the Group for the Period.

附註：於期內，該等客戶對本集團總收入的貢獻少於10%。

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5. REVENUE

5(a) Analysis of the Group's revenue

During the Period, all of the Group's revenue was arising from provision of formwork works services. All of the Group's revenue from provision of formwork works services was recognised over time.

5(b) Performance obligation for contracts with customers

The Group provides formwork works services to customers. The revenue of such services is recognised over time as the Group creates or enhances an asset that the customer controls as the assets is created or enhanced. Revenue is recognised for these construction services based on the value of completed construction work using output method.

A contract asset, net of contract liability related to the same contract, is recognised over the Period in which the construction services are performed representing the Group's right to consideration for the services performed because the rights are conditioned upon the satisfaction by the customers on the construction work completed by the Group and the work is pending for the certification by the customers. The contract assets are transferred to trade receivables when the rights become unconditional, which is typically at the time the Group obtains the certification of the completion construction work from the customers.

6. OTHER INCOME

5. 收入

5(a) 本集團收入的分析

於期內，本集團的所有收入均來自提供模板工程服務。本集團提供模板工程服務的所有收入隨時間確認。

5(b) 客戶合約的履約責任

本集團為客戶提供模板工程服務。於本集團創建或改良資產而被創建或改良的資產由客戶所控制時隨時間確認有關服務的收益。該等建築服務收入的確認乃基於採用產出法計量的已完工建築工程的價值。

合約資產（扣除與同一合約有關的合約負債）於履行建築服務期間確認，代表本集團就所履行服務收取代價的權利，原因是相關權利須待客戶對本集團所完成建築工程表示滿意後方可作實且有關工程須待客戶認可。倘相關權利不受條件限制（屆時本集團通常已就所完成建築工程取得客戶認可），合約資產會轉移至貿易應收賬款。

6. 其他收入

Six months ended 30 September
截至九月三十日止六個月

		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Gross rental from lease of metal scaffold equipment and related parts	租賃金屬通架設備及相關零件的總租金	—	163
Subsidy income	補貼收入	846	—
Others	其他	2	52
		848	215

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For the six months ended 30 September 2020

截至二零二零年九月三十日止六個月

7. PROFIT BEFORE TAX

This is stated after charging (crediting):

7. 除稅前溢利

此已扣除(計入)下列各項：

		Six months ended 30 September	
		截至九月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
(a) Finance costs	(a) 財務成本		
Interest on lease liabilities	租賃負債利息	36	21
Interest on interest-bearing borrowings	計息借貸利息	196	–
		232	21
(b) Staff costs, including directors' remuneration	(b) 員工成本(包括董事薪酬)		
Salaries, allowances, discretionary bonus and other benefits in kind	薪金、津貼、酌情花紅及其他實物福利	140,112	82,098
Contributions to defined contribution plans	定額供款計劃的供款	4,557	2,538
Note	附註	144,669	84,636
(c) Other items	(c) 其他項目		
Cost of materials recognised as cost of services	確認為服務成本的材料成本	40,207	6,290
Subcontracting fees recognised as cost of services	確認為服務成本的分包費	3,635	929
Auditor's remuneration	核數師薪酬	–	40
Depreciation of property, plant and equipment (included in "cost of services" and "administrative and other operating expenses", as appropriate)	物業、廠房及設備折舊(計入「服務成本」及「行政及其他經營開支」(倘適用))	2,012	3,134
Short-term lease payments on premises (included in "cost of services" and "administrative and other operating expenses", as appropriate)	物業短期租賃付款(計入「服務成本」及「行政及其他經營開支」(倘適用))	–	475

Note: During the six months ended 30 September 2020, total staff costs of HK\$136,698,000 (2019: HK\$82,241,000) were included in the cost of services. The remaining staff costs were recognised in administrative and other operating expenses.

附註：截至二零二零年九月三十日止六個月，員工成本總額136,698,000港元(二零一九年：82,241,000港元)計入服務成本。餘下員工成本於行政及其他經營開支內確認。

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8. INCOME TAX EXPENSES

8. 所得稅開支

		Six months ended 30 September	
		截至九月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current tax	即期稅項		
Hong Kong Profits Tax	香港利得稅		
– current period	– 本期間	4,986	2,465
Deferred tax	遞延稅項		
Origination and reversal of	暫時差額的產生及撥回		
temporary differences		83	(388)
Income tax expenses	所得稅開支	5,069	2,077

The Group entities established in the Cayman Islands and the BVI are exempted from income tax.

於開曼群島及英屬處女群島成立的本集團實體獲豁免支付所得稅。

Hong Kong Profits Tax has been provided at the rate of 16.5% on the Group's estimated assessable profits arising from Hong Kong for the six months ended 30 September 2020 and 2019.

香港利得稅已按本集團於截至二零二零年及二零一九年九月三十日止六個月自香港產生的估計應課稅溢利以16.5%的稅率計提撥備。

On 21 March 2018, the Hong Kong Legislative Council passed The Inland Revenue (Amendment) (No. 7) Bill 2017 (the "Bill") which introduces the two-tiered profits tax rates regime. The Bill was signed into law on 28 March 2018 and was gazetted on the following day. Under the two-tiered profits tax rates regime, the first HK\$2,000,000 of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK\$2,000,000 will be taxed at 16.5%. The profits of group entities not qualifying for the two tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

於二零一八年三月二十一日，香港立法會通過《二零一七年稅務(修訂)(第7號)條例草案》(「條例草案」)，引入兩級利得稅制。條例草案於二零一八年三月二十八日經簽署成為法律並於次日刊憲。根據兩級利得稅制，合資格集團實體的首2,000,000港元的利得稅稅率將為8.25%，超過2,000,000港元的溢利按16.5%徵稅。集團實體的溢利倘不符合兩級利得稅制的要求，則繼續按統一稅率16.5%徵稅。

Accordingly, starting from the year ended 31 March 2019, the Hong Kong Profits Tax for one of the subsidiaries of the Company is calculated at 8.25% on the first HK\$2,000,000 of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK\$2,000,000. Hong Kong Profits Tax for other subsidiaries is calculated at 16.5% of the estimated assessable profits arising in or derived from Hong Kong.

因此，自截至二零一九年三月三十一日止年度起，本公司一間附屬公司的香港利得稅的首2,000,000港元的估計應課稅溢利按稅率8.25%計算，而超過2,000,000港元的估計應課稅溢利則按16.5%徵稅。其他附屬公司的香港利得稅按於香港產生或源自於香港的估計應課稅溢利的16.5%計算。

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9. EARNINGS PER SHARE

9. 每股盈利

		Six months ended 30 September	
		截至九月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit:	溢利：		
Profit attributable to owners of the Company	本公司擁有人應佔溢利(千港元)		
(HK\$'000)		19,974	2,026
Number of shares:	股份數目：		
Weighted average number of ordinary shares	已發行普通股加權平均數(千股)		
in issue ('000)		1,202,186	1,200,000

The weighted average number of ordinary shares for the purpose of calculating basic earnings per share was on the basis as if the reorganisation and capitalisation issue had been effective on 1 April 2019.

用於計算每股基本盈利之普通股加權平均數乃基於倘重組及資本化發行已於二零一九年四月一日生效釐定。

Diluted earnings per share are same as the basic earnings per share as there were no potential dilutive ordinary shares outstanding during the six months ended 30 September 2020 and 2019.

由於截至二零二零年及二零一九年九月三十日止六個月概無發行在外攤薄潛在普通股，故每股攤薄盈利與每股基本盈利相同。

10. DIVIDENDS

10. 股息

No interim dividend was declared for the six months ended 30 September 2020.

截至二零二零年九月三十日止六個月概無宣派任何中期股息。

11. PROPERTY, PLANT AND EQUIPMENT

11. 物業、廠房及設備

During the six months ended 30 September 2020, the Group recognised certain items of property, plant and equipment (including right-of-use assets) at total cost of approximately HK\$0.9 million (year ended 31 March 2020: approximately HK\$2.0 million).

截至二零二零年九月三十日止六個月，本集團確認物業、廠房及設備(包括使用權資產)之若干項目總成本約為0.9百萬港元(截至二零二零年三月三十一日止年度：約2.0百萬港元)。

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12. TRADE AND OTHER RECEIVABLES

12. 貿易應收賬款及其他應收賬款

		At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
	Note 附註		
Trade receivables of construction works	建築工程貿易應收賬款	134,170	143,985
Less: Allowance for expected credit losses ("ECL")	減：預期信貸虧損（「預期信貸虧損」）撥備	(5,416)	(5,494)
	12(a)	128,754	138,491
Other receivables	其他應收賬款		
Deposits and other receivables	按金及其他應收賬款	660	497
Prepayment for listing expenses	上市開支預付款	–	710
Prepayment to suppliers	向供應商預付款	1,000	2,600
Other prepaid expenses	其他預付開支	916	608
		2,576	4,415
		131,330	142,906

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12. TRADE AND OTHER RECEIVABLES (CONTINUED)

12(a) Trade receivables of construction works

The Group would normally require the customers to certify the construction works completed and make payments within 35 to 45 days from the date of issuance of the Group's payment applications.

The ageing analysis of trade receivables (net of allowance for ECL) based on the date of issuance of the Group's payment applications at the end of the reporting period is as follows:

		At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30日內	—	—
31 to 60 days	31至60日	39,227	59,976
61 to 90 days	61至90日	27,528	31,391
Over 90 days but less than 1 year	超過90日但於一年內	58,047	46,715
Over 1 year	超過一年	3,952	409
		128,754	138,491

The Group does not hold any collateral over the trade receivables.

12. 貿易應收賬款及其他應收賬款 (續)

12(a) 建築工程貿易應收賬款

本集團通常要求客戶核驗已完成的建築工程，並於本集團發出付款申請之日起35至45日內付款。

於報告期末，基於本集團發出付款申請日期的貿易應收賬款（扣除預期信貸虧損撥備）的賬齡分析如下：

本集團並無就貿易應收賬款持有任何抵押品。

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13. CONTRACT ASSETS

13. 合約資產

		At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Analysed as current:	分析為流動：		
Unbilled revenue of construction works (Note (ii))	未開單建築工程收入(附註(ii))	47,620	101,288
Retention money receivables of construction works (Note (iii))	建築工程應收保留金 (附註(iii))	41,675	42,672
		89,295	143,960
Less: Allowance for ECL	減：預期信貸虧損撥備	(714)	(1,138)
		88,581	142,822

Notes:

- (i) Unbilled revenue included in contract assets represents the Group's right to receive consideration for work completed and not yet billed because the rights are conditional upon the satisfaction by the customers on the construction works completed by the Group and the works are pending for the certification by the customers. The contract assets are transferred to the trade receivables when the rights become unconditional, which is typically at the time the Group obtains the certification of the completion construction works from the customers.
- (ii) Retention money receivables included in contract assets represents the Group's right to receive consideration for work performed because the rights are conditional on the satisfaction of the service quality by the customers over a certain period as stipulated in the contracts. The contract assets are transferred to the trade receivables when the rights become unconditional, which is typically at the expiry date of the period for the provision of assurance by the Group on the service quality of the construction works performed by the Group.

附註：

- (i) 合約資產中的未開單收入指本集團就已完工但尚未開單的工程收取代價的權利，原因為有關權利須待客戶信納本集團完成的建築工程後方可作實且有關工程須經客戶認證。合約資產於權利成為無條件時(通常為本集團自客戶取得已完工建築工程的認證時)轉撥至貿易應收賬款。
- (ii) 合約資產中的應收保留金指本集團就已進行的工程收取代價的權利，原因為有關權利須待客戶於合約所規定的若干期間內信納服務質量後方可作實。合約資產於權利成為無條件時(通常為本集團就其進行的建築工程服務質量提供保證的期限屆滿時)轉撥至貿易應收賬款。

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14. TRADE AND OTHER PAYABLES

			At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
	NOTE 附註			
Trade payables	貿易應付賬款	14(a)	31,213	76,025
Other payables	其他應付賬款			
Salaries and other employee benefits payables	應付薪酬及其他僱員福利		26,544	52,374
Accruals and other payables (Note)	應計費用及其他應付賬款 (附註)		13,234	4,185
			39,778	56,559
			70,991	132,584

Note: The amount included accrued listing expenses of approximately HK\$11,691,000 (At 31 March 2020: HK\$2,873,000).

附註：應計上市開支包括款項約11,691,000港元（於二零二零年三月三十一日：2,873,000港元）。

14(a) Trade payables

The trade payables are non-interest bearing and the Group is normally granted with credit term up to 90 days.

At the end of the reporting period, the ageing analysis of the trade payables based on invoice date is as follows:

		At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 60 days	60日內	25,067	75,985
61 to 90 days	61至90日	3,792	–
Over 90 days	超過90日	2,354	40
		31,213	76,025

14(a) 貿易應付賬款

貿易應付賬款為免息，而本集團一般獲授最多90日的信貸期。

於報告期末，基於發票日期的貿易應付賬款的賬齡分析如下：

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15. INTEREST-BEARING BORROWINGS

15. 計息借貸

		At 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Current	流動		
Bank borrowings with a repayment on demand clause	具有按要求償條款還之銀行借款	9,537	15,100

On 15 November 2019, the Group entered into a credit facility with a bank for an aggregate amount of HK\$10,000,000. On 20 November 2019, the Group had drawn down a term loan with principal amount of HK\$5,000,000 maturing in May 2021 and bears interest at HIBOR plus 3% per annum. Therefore, the unutilised credit facility available to the Group amounted to HK\$5,000,000.

於二零一九年十一月十五日，本集團與一間銀行訂立一份總額為10,000,000港元的信貸融資。於二零一九年十一月二十日，本集團提取定期貸款本金5,000,000港元，其於二零二一年五月到期及按香港銀行同業拆息加3%的年利率計息。因此，本集團可提取之未動用信貸融資金額為5,000,000港元。

On 11 February 2020, the Group was granted a tax loan from the bank with principal amount of approximately HK\$11,821,000. The tax loan bears interest at HIBOR plus 1.5% per annum and is fully repayable in August 2021.

於二零二零年二月十一日，本集團獲授本金額約為11,821,000港元的稅項貸款。稅項貸款按香港銀行同業拆息加1.5%的利率計息並須於二零二一年八月悉數償還。

The weighted average effective interest rate on the interest-bearing borrowings is approximately 3.0% (At 31 March 2020: 4.8%) per annum.

計息借貸之加權平均實際利率約為每年3.0% (於二零二零年三月三十一日：4.8%)。

The interest-bearing borrowings were secured by personal guarantees given by certain Directors and senior management of the Company.

計息借貸由本公司的若干董事及高級管理層提供的個人擔保作抵押。

The Group is in the progress of releasing the personal guarantees provided by certain Directors and senior management of the Company by replacement of corporate guarantees provided by the Company in favour of the banks.

本集團正在透過替代公司為銀行提供的公司擔保解除本公司的若干董事及高級管理層提供的個人擔保。

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16. SHARE CAPITAL

16. 股本

		Note 附註	Number of shares 股份數目	Amount 金額 HK\$'000 千港元
Ordinary shares of HK\$0.01 each 每股面值0.01港元的普通股				
Authorised:	法定：			
At 1 April 2019 (audited)	於二零一九年四月一日 (經審核)		—	—
At incorporation	於註冊成立時	(a)	38,000,000	380
At 31 March 2020 (audited)	於二零二零年三月三十一日 (經審核)		38,000,000	380
Increase in authorised share capital	法定股本增加	(c)	3,962,000,000	39,620
At 30 September 2020 (unaudited)	於二零二零年九月三十日 (未經審核)		4,000,000,000	40,000
Issued and fully paid:	已發行及繳足：			
At 1 April 2019 (audited)	於二零一九年四月一日 (經審核)		—	—
At incorporation	於註冊成立時	(a)	1	—*
Issue of shares pursuant to the Reorganisation	根據重組發行股份	(b)	1,099	—*
At 31 March 2020 (audited)	於二零二零年三月三十一日 (經審核)		1,100	—*
Issue of shares pursuant to the Capitalisation Issue (as defined below)	根據資本化發行 (定義見下文)發行股份	(d)	1,199,998,900	12,000
Issue of shares pursuant to the Share Offer	根據股份發售發行股份	(e)	400,000,000	4,000
At 30 September 2020 (unaudited)	於二零二零年九月三十日 (未經審核)		1,600,000,000	16,000

* Represent amounts less than HK\$1,000.

* 金額少於1,000港元。

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16. SHARE CAPITAL (CONTINUED)

Notes:

- (a) The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 31 May 2019. Upon its incorporation, the authorised share capital of HK\$380,000 was divided into 38,000,000 ordinary shares at HK\$0.01 each and 1 ordinary share with a par value of HK\$0.01 was ultimately issued to and paid up by Sky Mission Group Limited.
- (b) Pursuant to the Reorganisation completed on 26 November 2019 (subject to the increase in authorised share capital of the Company as set out below), the Company became the holding company of the entities now comprising the Group. Further details of the changes in authorised and issued share capital of the Company since its incorporation are set out in the section headed "History, Reorganisation and Corporate Structure" of the Prospectus.
- (c) Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, inter-alia, the authorised share capital of the Company was increased from HK\$380,000 divided into 38,000,000 shares of par value of HK\$0.01 each to HK\$40,000,000 divided into 4,000,000,000 shares of par value of HK\$0.01 each by the creation of an additional 3,962,000,000 shares and the Capitalisation Issue (as defined below) was conditionally approved.
- (d) Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, subject to the share premium account of the Company being credited as a result of the offering of the Company's shares, the Directors of the Company were authorised to allot and issue a total of 1,199,998,900 shares of HK\$0.01 each to the existing shareholders, credited as fully paid at par by way of capitalisation of the sum of HK\$11,999,989 standing to be credit of the share premium account of the Company (the "Capitalisation Issue") and the shares to be allotted and issued pursuant to this resolution shall carry the same rights as all shares in issue (save for the right to participate in the Capitalisation Issue). The Capitalisation was fully completed on 29 September 2020.
- (e) On 29 September 2020, the shares of the Company were listed on the Main Board of the Stock Exchange and 400,000,000 new ordinary shares of HK\$0.01 each were issued at HK\$0.35 per share by way of share offer. The gross proceeds from the share offer amounted to HK\$140,000,000.

Also, as the Company's shares were only listed on the Stock Exchange on 29 September 2020 and the standard settlement cycle for the share offer has not yet completed at 30 September 2020. IPO proceeds receivable of HK\$86,791,000 was recorded as current assets at 30 September 2020.

16. 股本 (續)

附註：

- (a) 本公司於二零一九年五月三十一日於開曼群島註冊成立為獲豁免有限公司。於其註冊成立後，法定股本380,000港元分為38,000,000股每股面值0.01港元的普通股，且1股面值0.01港元的普通股最終由天任控股有限公司發行及繳足。
- (b) 根據於二零一九年十一月二十六日(受下文所載增加本公司之法定股本所規限)完成的重組，本公司成為現時組成本集團實體的控股公司。本公司自其註冊成立以來的法定及已發行股本變動的進一步詳情載於招股章程「歷史、重組及公司架構」一節。
- (c) 根據本公司股東於二零二零年九月七日通過的書面決議案，(其中包括)本公司的法定股本透過額外增設3,962,000,000股股份由380,000港元(分為38,000,000股每股面值0.01港元的股份)增至40,000,000港元(分為4,000,000,000股每股面值0.01港元的股份)及有條件批准資本化發行(定義見下文)。
- (d) 根據本公司股東於二零二零年九月七日通過的書面決議案，在本公司股份溢價賬因本公司股份發售而錄得進賬為條件下，本公司董事獲授權向現有股東配發及發行合共1,199,998,900股每股0.01港元的股份，將按面值入賬列為繳足股款，方法為將本公司股份溢價賬進賬中最多11,999,989港元的金額進行資本化(「資本化發行」)，根據該決議案按將予配發及發行的股份將與所有已發行股份擁有同等權利(參與該資本化發行的權利除外)。資本化已於二零二零年九月二十九日悉數完成。
- (e) 於二零二零年九月二十九日，本公司之股份於聯交所主板上市，並以股份發售方式按每股面值0.35港元發行400,000,000股每股面值0.01港元的新普通股。股份發售的所得款項總額為140,000,000港元。

同時，由於本公司股份僅於二零二零年九月二十九日在聯交所上市及股份發售之標準結算週期於二零二零年九月三十日尚未完成，故應收首次公開發售所得款項86,791,000港元已於二零二零年九月三十日列為流動資產。

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17. RELATED PARTY/CONNECTED TRANSACTIONS

(a) Related party transactions

The Group has following related party transactions during the period:

		Six months ended 30 September 截至九月三十日止六個月	
		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Rental expenses relevant to a short-term lease entered into with a group of lessors in which a Director of the Company and certain family members of another Director of the Company have ownership interest in an underlying asset	與一組出租人訂立有關短期租賃的租金開支，當中，本公司董事及本公司另一名董事之若干家族成員於相關資產擁有所有權權益	—	200
Repayment of lease liabilities to a group of lessors in which a Director of the Company and certain family members of another Director of the Company have ownership interest in an underlying asset	向一組出租人償還租賃負債，當中，本公司董事及本公司另一名董事之若干家族成員於相關資產擁有所有權權益	215	34

(b) Remuneration for key management personnel (including Directors) of the Group

17. 關聯方／關連交易

(a) 關聯方交易

本集團於本期間內有以下關聯方交易：

		Six months ended 30 September 截至九月三十日止六個月	
		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Rental expenses relevant to a short-term lease entered into with a group of lessors in which a Director of the Company and certain family members of another Director of the Company have ownership interest in an underlying asset	與一組出租人訂立有關短期租賃的租金開支，當中，本公司董事及本公司另一名董事之若干家族成員於相關資產擁有所有權權益	—	200
Repayment of lease liabilities to a group of lessors in which a Director of the Company and certain family members of another Director of the Company have ownership interest in an underlying asset	向一組出租人償還租賃負債，當中，本公司董事及本公司另一名董事之若干家族成員於相關資產擁有所有權權益	215	34

(b) 本集團主要管理人員(包括董事)薪酬

		Six months ended 30 September 截至九月三十日止六個月	
		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries, allowances and other benefits in kind	薪金、津貼及其他實物福利	3,438	3,384
Contributions to defined contribution plans	定額供款計劃的供款	72	72
		3,510	3,456

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18. FAIR VALUE MEASUREMENTS

All financial assets and financial liabilities are carried at amounts not materially different from their fair values as at 30 September 2020 and 31 March 2020.

19. CAPITAL COMMITMENTS

The Group had no significant capital commitment as at 30 September 2020 and 31 March 2020.

20. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Interim Financial Statements of 2020 were approved by the Board on 25 November 2020.

18. 公平值計量

所有金融資產及金融負債均以與其於二零二零年九月三十日及二零二零年三月三十一日的公平值並無重大差異的金額列賬。

19. 資本承擔

本集團於二零二零年九月三十日及二零二零年三月三十一日概無擁有任何重大資本承擔。

20. 批准中期財務報表

二零二零年中期財務報表於二零二零年十一月二十五日獲董事會批准。

Skymission Group Holdings Limited
天任集團控股有限公司