

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December 2020

	Note	2020 US\$'000	2019 US\$'000
Revenues	6	1,000,629	1,027,658
Cost of sales		(767,987)	(754,934)
Gross profit		232,642	272,724
Administrative expenses		(120,182)	(123,998)
Other operating income	27	134,883	94,345
Other operating expenses		(11,526)	(30,561)
Operating profit	28	235,817	212,510
Finance income	29	14,690	12,415
Finance costs	29	(114,650)	(108,863)
Operating profit (after finance income and costs)		135,857	116,062
Share of profits less losses of			
– joint ventures	11	78,219	86,359
– associates	12	194,501	181,095
Profit before taxation		408,577	383,516
Taxation	30	(34,967)	(33,566)
Profit for the year		373,610	349,950
Profit attributable to:			
Equity holders of the Company		347,474	308,017
Non-controlling interests		26,136	41,933
		373,610	349,950
Earnings per share for profit attributable to equity holders of the Company			
– Basic	31	US10.81 cents	US9.82 cents
– Diluted	31	US10.81 cents	US9.82 cents

The accompanying notes on pages 143 to 238 are an integral part of these consolidated financial statements.