

# CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31 December 2020

	Note	2020 US\$'000	2019 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	37(a)	<b>354,258</b>	388,195
Interest received		<b>14,195</b>	16,635
Tax paid		<b>(42,213)</b>	(51,566)
<b>Net cash generated from operating activities</b>		<b>326,240</b>	353,264
<b>Cash flows from investing activities</b>			
Dividends received from joint ventures		<b>64,627</b>	73,727
Dividends received from associates		<b>129,189</b>	161,640
Dividends received from a listed financial asset at fair value through profit and loss ("FVPL")		–	1,149
Dividends received from listed and unlisted financial assets at FVOCI		<b>2,321</b>	2,008
Government subsidies related to property, plant and equipment		<b>14,492</b>	–
Investments in associates		<b>(130,744)</b>	(81,106)
Investments in a financial asset at FVPL		–	(129,212)
Net cash paid for purchase of subsidiaries	39	–	(13,255)
Purchase of property, plant and equipment and intangible assets		<b>(224,428)</b>	(242,462)
Proceeds from disposal of property, plant and equipment and intangible assets		<b>9,662</b>	1,636
Repayment of loans to joint ventures		<b>1,835</b>	1,316
Proceeds from disposal of a subsidiary and an associate		–	52,442
Proceeds from disposal of subsidiaries	18	<b>121,616</b>	–
Repayment of loans from former subsidiaries		<b>120,346</b>	–
Repayment of balance from former subsidiaries		<b>27,220</b>	–
Return of investment from an associate		<b>18,207</b>	–
<b>Net cash generated from/(used in) investing activities</b>		<b>154,343</b>	(172,117)

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	Note	2020 US\$'000	2019 US\$'000
<b>Cash flows from financing activities</b>			
Capital injection from non-controlling shareholders of subsidiaries		99,194	–
Dividends paid to equity holders of the Company		(50,717)	(76,090)
Dividends paid to non-controlling shareholders of subsidiaries		(21,655)	(30,046)
Interest paid		(73,310)	(75,416)
(Increase)/decrease in restricted bank balance		(940)	33,389
Loans drawn down		744,277	771,075
Loans repaid		(740,932)	(309,344)
Loans from a non-controlling shareholder of a subsidiary		–	43,711
Loan from a joint venture		33,039	17,412
Loan from an associate		17,620	–
Other incidental borrowing costs paid		(2,536)	(2,954)
Principal elements of lease payments		(25,294)	(19,110)
Payment of lease interest		(14,358)	(18,617)
Repayment of loans from non-controlling shareholders of subsidiaries		(10,984)	(98,014)
Repayment of loan from a joint venture		(33,039)	(14,510)
Repayment of loan from an associate		(35,802)	–
<b>Net cash (used in)/generated from financing activities</b>		<b>(115,437)</b>	221,486
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		937,947	543,015
Exchange differences		7,196	(7,701)
<b>Cash and cash equivalents at 31 December</b>		<b>1,310,289</b>	937,947
<b>Analysis of cash and cash equivalents</b>			
Time deposits, bank balances and cash		1,310,289	927,194
Cash and cash equivalents of subsidiaries reclassified as assets classified as held for sale	18	–	10,753
		<b>1,310,289</b>	937,947

The accompanying notes on pages 143 to 238 are an integral part of these consolidated financial statements.