

E Fund (HK) CSI 300 A-Share Index ETF
(Formerly known as E Fund CSI 100 A-Share Index ETF)
For the year ended 31st December 2020

Sub-Fund of E Fund ETFs Trust

Annual Report 2020

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E Fund ETFs Trust

* - E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

REPORT OF THE MANAGER TO THE UNITHOLDERS

E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

(a sub-fund of E Fund ETFs Trust)

Introduction

E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF) (the “Sub-Fund”), a sub-fund of the E Fund ETFs Trust, was launched and commenced trading under the stock code 83100 (RMB Counter) and 3100 (HKD Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 27th August 2012 and 9th November 2012 respectively. The Sub-Fund is changed to benchmark against the CSI 300 Index (effective date was on 7th December 2020). The manager of the Sub-Fund is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

Fund Performance

The Sub-Fund seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the CSI 300 Index. As of 31st December 2020, the net asset value per unit of the Sub-Fund was RMB51.10, and there were 800,000 units outstanding. The total size of the Sub-Fund was approximately RMB40.88 million.

A summary of the performance of the Sub-Fund is given below.

Cumulative Performance*

	Since Launch ¹	YTD	1 Month	3 Months	6 Months	1 Year
Sub-Fund (RMB)	139.0%	18.3%	4.1%	12.4%	24.1%	18.3%
Sub-Fund (HKD)	126.4%	26.1%	5.3%	17.8%	34.8%	26.1%
Index (Price Return)	146.3%	23.3%	4.9%	15.2%	26.8%	23.3%

Calendar Year Cumulative Performance*

	2020	2019	2018	2017	2016	2015	2014
Sub-Fund (RMB)	18.3%	35.3%	-21.3%	29.3%	-8.0%	2.4%	54.1%
Sub-Fund (HKD)	26.1%	32.8%	-25.3%	39.5%	-13.0%	-3.4%	50.2%
Index (Price Return)	23.3%	35.5%	-21.9%	30.2%	-7.5%	-1.5%	59.6%
Index (Total Return)	26.5%	39.1%	-19.9%	33.4%	-4.8%	0.5%	65.2%

Source: Bloomberg

*Sub-Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

1. The net return of index since launch is calculated from 27th August 2012

Note:

The performance of the Sub-Fund prior to 7th December 2020 was achieved under circumstances that no longer apply as a result of the change in underlying index of the Sub-Fund. Investors should exercise caution when considering the past performance of the Sub-Fund prior to 7th December 2020.

Prior to 7th December 2020, the underlying index of the Sub-Fund was CSI 100 Index. The underlying index of the Sub-Fund was changed to CSI 300 Index on 7th December 2020 in order for the Sub-Fund to gain more exposure to the A-Share market. Index performances after 7th December 2020 represent values from the CSI 300 Index. Prior to the change of underlying index, the Sub-Fund tracked the CSI 100 Index.

Performance data has been calculated in RMB/HKD, including ongoing charges and excluding your trading costs on SEHK.

Where no past performance is shown there was insufficient data available in that year to provide performance.

The benchmark of the Sub-Fund is CSI 100 A-Share Index for the period from 31st December 2019 to 4th December 2020 and CSI 300 A-Share Index for the period from 7th December to 31st December 2020.

RMB Counter -Fund launch date: 2012

HKD Counter -Fund launch date: 2012

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

**E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)
(continued)**

(a sub-fund of E Fund ETFs Trust)

This report is exempted from pre-vetting and authorisation by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance.

The CSI 300 Index is calculated and published by China Securities Index Co., Ltd. It is a free float market capitalisation weighted index which measures the performance of 300 A Shares with the largest market capitalization and good liquidity from the entire universe of listed A-Shares companies in the PRC, representing about 70% of the total market capitalization of the Shanghai Stock Exchange and Shenzhen Stock Exchange.

Fund Activities

The average daily trading volume for the Sub-Fund during the Year was reported by Bloomberg to be approximately RMB422,841. As of 31st December 2020, the Sub-Fund comprised of 800,000 outstanding units.

Index Activities

China Securities Index Co., Ltd has made two adjustments of underlying assets for CSI 300 A-Share Index during 2020. As of 31st December 2020, the Sub-Fund held 300 constituents as CSI 300 Index.

E Fund ETFs Trust

- **- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)**

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager of E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF) (the “Sub-Fund”) has, in all material respects, managed the Sub-Fund in accordance with the provisions of the Trust Deed dated 25th July 2012, as amended by the first supplemental deed dated 25th July 2012, the second supplemental deed dated 13th September 2013, the third and fourth supplemental deeds dated 15th January 2014, the fifth supplemental deed dated 29th October 2014 and the sixth supplemental deed dated 7th December 2020, for the year ended 31st December 2020.



HSBC Institutional Trust Services (Asia) Limited
29th April 2021

E Fund ETFs Trust

- **E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)**

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE

MANAGER'S RESPONSIBILITIES

The Manager of E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF) (the "Sub-Fund"), a sub-fund of E Fund ETFs Trust, is required by the Code on Unit Trusts and Mutual Funds established by the Securities and Futures Commission of Hong Kong and the Trust Deed dated 25th July 2012, as amended (the "Trust Deed") to prepare financial statements for each annual accounting year which give a true and fair view of the financial position of the Sub-Fund at the end of that year and of the transactions for the year then ended. In preparing these financial statements, the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Fund will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Fund in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

E Fund ETFs Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2020, the Trust has one sub-fund, namely, E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF). The other sub-funds established by the Trust, E Fund FTSE Chinese Government Bond 5-10 Years Index ETF and E Fund CES China 120 Index ETF, were terminated on 31st May 2019 and 4th November 2019 respectively.

TRUSTEE'S RESPONSIBILITIES

The Trustee of the Sub-Fund is required to:

- ensure that the Sub-Fund is managed by the Manager in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Fund and rights attaching thereto; and
- report to the unitholders for each annual accounting year on the conduct of the Manager in the management of the Sub-Fund.

E Fund Management (Hong Kong) Co., Limited
29th April 2021

HSBC Institutional Trust Services (Asia) Limited
29th April 2021

For and on behalf of
E FUND MANAGEMENT (HONG KONG) CO., LIMITED
易方達資產管理(香港)有限公司

.....
Authorized Signature(s)



E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF E FUND (HK) CSI 300 A-SHARE INDEX ETF (FORMERLY KNOWN AS E FUND CSI 100 A-SHARE INDEX ETF)

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF) (the "Sub-Fund"), a sub-fund of E Fund ETFs Trust, set out on pages 9 to 30, which comprise:

- the statement of financial position as at 31st December 2020;
- the statement of comprehensive income for the year then ended;
- the statement of changes in net assets attributable to unitholders for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Fund as at 31st December 2020, and of its financial transactions and cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRSs").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the "IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit are summarised as follows:

- Existence and valuation of investments

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF E FUND (HK) CSI 300 A-SHARE INDEX ETF (FORMERLY KNOWN AS E FUND CSI 100 A-SHARE INDEX ETF) (CONTINUED)

Key Audit Matters (continued)

Key audit matter	How our audit addressed the key audit matter
<p><i>Existence and valuation of investments</i></p> <p>The Sub-Fund's investments mainly comprised of listed equities valued at RMB40,796,541.</p> <p>We focused on the existence and valuation of the investments because the investments represented the principal element of the Sub-Fund's net asset value as at 31st December 2020.</p> <p>Refer to Note 7 to the financial statements.</p>	<p>Our work included an assessment of the key controls of the trustee over the existence and valuation of the investments, which included the following:</p> <ol style="list-style-type: none">1. We developed an understanding of the control objectives and related controls by obtaining the reports provided by the service organisation setting out the controls in place at that service organisation, and that included an independent service auditor's assurance report over the design and operating effectiveness of those controls.2. We evaluated the tests undertaken by the service auditor and the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Fund. <p>We tested the existence of investments by obtaining direct confirmations from the custodians and agreeing the Sub-Fund's holdings of investments to the confirmations. Based on the procedures we performed, we found the Sub-Fund's holdings of investments to be in agreement with the confirmations received.</p> <p>We agreed the valuation of the Sub-Fund's investments by comparing the pricing used by the Sub-Fund to external pricing sources as at 31st December 2020. Based on the procedures we performed, we found the Sub-Fund's holdings of investments to be in agreement.</p>

Other Information

The Manager and the Trustee (the "Management") of the Sub-Fund are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF E FUND (HK) CSI 300 A-SHARE INDEX ETF (FORMERLY KNOWN AS E FUND CSI 100 A-SHARE INDEX ETF) (CONTINUED)

Responsibilities of the Management for the Financial Statements

The Management of the Sub-Fund is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Fund is responsible for assessing the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Fund or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Fund is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the trust deed dated 25th July 2012, as amended (the "Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Fund to cease to continue as a going concern.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF E FUND (HK) CSI 300 A-SHARE INDEX ETF (FORMERLY KNOWN AS E FUND CSI 100 A-SHARE INDEX ETF) (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

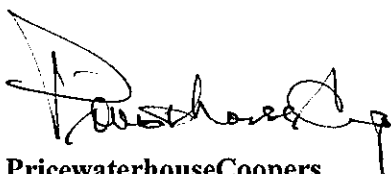
We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Chung Chi Fai.



PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 29th April 2021

E Fund ETFs Trust

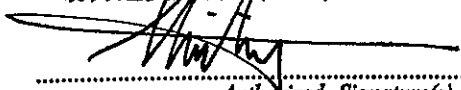
- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2020**

	<i>Note</i>	2020 <i>RMB</i>	2019 <i>RMB</i>
ASSETS			
NON-CURRENT ASSETS			
Deposit reserve		252,000	252,000
CURRENT ASSETS			
Investments	7(a)	40,796,541	43,497,867
Interest receivable		2	1
Other receivables		-	42,000
Prepayment		96,971	36,319
Cash and cash equivalents	6(c)	294,127	334,290
		<u>41,187,641</u>	<u>43,910,477</u>
Total assets		<u>41,439,641</u>	<u>44,162,477</u>
LIABILITIES			
CURRENT LIABILITIES			
Amounts due to a participating dealer		-	193,216
Management fee payable	6(a)	25,410	28,624
Other accounts payable		534,416	762,117
		<u>559,826</u>	<u>983,957</u>
Total liabilities		<u>559,826</u>	<u>983,957</u>
EQUITY			
Net assets attributable to unitholders	3	<u>40,879,815</u>	<u>43,178,520</u>

The financial statements on pages 9 to 30 were approved by the Trustee and the Manager on 29th April 2021 and were signed on their behalf.

For and on behalf of *For and on behalf of*
E FUND MANAGEMENT (HONG KONG) CO., LIMITED
易方達資產管理(香港)有限公司


.....
Authorized Signature(s)

E Fund Management (Hong Kong) Co., Limited
as the Manager

For and on behalf of



HSBC Institutional Trust Services (Asia) Limited
as the Trustee

The notes on pages 13 to 30 form part of these financial statements.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2020**

		2020	2019
	Note	RMB	RMB
INCOME			
Dividend income		1,078,457	2,689,201
Bank interest income	6(c)	5,464	13,664
Net gain on investments	4	7,842,020	28,107,192
Other income	2(n)	55,202	539,482
Total net income		8,981,143	31,349,539
EXPENSES			
Net foreign exchange losses		(215)	(2,913)
Management fee	6(a)	(300,350)	(710,577)
Trustee fee	6(b)	(480,000)	(480,000)
Transaction costs on investments	6(f) & 8	(195,728)	(168,404)
Audit fee		(214,000)	(210,978)
Accounting fee	6(g)	(54,000)	(54,002)
Bank charges	6(g)	(9,739)	(9,547)
Legal and other professional fee		(47,150)	(214,497)
Other operating expenses	6(g)	(350,726)	(468,116)
Total operating expenses		(1,651,908)	(2,319,034)
Operating profit		7,329,235	29,030,505
TAXATION			
Withholding tax on dividend	5	(108,200)	(269,490)
Total comprehensive income for the year		7,221,035	28,761,015

The notes on pages 13 to 30 form part of these financial statements.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<i>Note</i>	2020 <i>RMB</i>	2019 <i>RMB</i>
Net assets attributable to unitholders at the beginning of the year		43,178,520	83,008,945
Payments on redemption of units		(8,991,740)	(68,087,440)
Net decrease from unit transactions		(8,991,740)	(68,087,440)
Distribution to unitholders	<i>12</i>	(528,000)	(504,000)
Total comprehensive income for the year		7,221,035	28,761,015
Net assets attributable to unitholders at the end of the year	<i>3</i>	40,879,815	43,178,520
		2020 <i>Units</i>	2019 <i>Units</i>
Number of units in issue at the beginning of the year		1,000,000	2,600,000
Units redeemed		(200,000)	(1,600,000)
Number of units in issue at the end of the year		800,000	1,000,000

The notes on pages 13 to 30 form part of these financial statements.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
	<i>RMB</i>	<i>RMB</i>
OPERATING ACTIVITIES		
Payments for purchase of investments	(19,522,690)	(7,274,149)
Proceeds from sale of investments	30,066,036	73,581,806
Dividend received	1,078,457	2,689,201
Bank interest received	5,463	13,673
Other income received	97,202	497,482
Prepayment paid	(60,652)	(36,319)
Management fee paid	(303,564)	(737,300)
Transaction costs paid	(195,728)	(168,404)
Trustee fee paid	(480,000)	(480,000)
Audit fee, accounting fee, legal and other professional fee, bank charges and other operating expenses paid	(903,531)	(1,628,374)
Taxation paid	(108,200)	(269,490)
Establishment costs paid	-	(314,477)
Net cash generated from operating activities	9,672,793	65,873,649
FINANCING ACTIVITIES		
Payments on redemption of units	(9,184,956)	(68,087,440)
Distribution to unitholders paid	(528,000)	(504,000)
Net cash used in financing activities	(9,712,956)	(68,591,440)
Decrease in cash and cash equivalents	(40,163)	(2,717,791)
Cash and cash equivalents at the beginning of the year	334,290	3,052,081
Cash and cash equivalents at the end of the year	294,127	334,290
Analysis of balances of cash and cash equivalents		
Bank balances	294,127	334,290

The notes on pages 13 to 30 form part of these financial statements.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

E Fund ETFs Trust (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 25th July 2012, as amended (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to Section 104(1) of the Hong Kong Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2020, the Trust has one sub-fund, namely, E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF) (the “Sub-Fund”) which is authorised by the SFC. The other sub-funds established by the Trust, E Fund FTSE Chinese Government Bond 5-10 Years Index ETF and E Fund CES China 120 Index ETF were terminated on 31st May 2019 and 4th November 2019 respectively. The Sub-Fund is also listed on The Stock Exchange of Hong Kong Limited. The date of inception of the Sub-Fund was 25th July 2012.

The manager and the trustee of the Sub-Fund are E Fund Management (Hong Kong) Co., Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee”) respectively.

With effect from 7th December 2020, the name of the Sub-Fund has been changed from E Fund CSI 100 A-Share Index ETF to E Fund (HK) CSI 300 A-Share Index ETF.

Change of underlying index

Prior to 7th December 2020, the Sub-Fund was designated to track the performance of the 100 largest A-Shares issuers by market capitalisation out of the constituents of the CSI 300 Index, namely CSI 100 Index which is compiled and published by China Securities Index Co., Limited.

Effective from 7th December 2020, the Sub-Fund has changed its underlying index from CSI 100 Index to CSI 300 Index (the “Index”). The Index is a free float adjusted, category-weighted index which measures the performance of 300 A-Shares with the largest market capitalisation and good liquidity from the entire universe of listed A-Shares companies in the People’s Republic of China (“PRC”). The Index is calculated and disseminated in Chinese Renminbi (“RMB”) on a real-time basis and is maintained by China Securities Index Co., Limited.

Effective from 7th December 2020, the investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely, CSI 300 Index. Prior to 7th December 2020, the investment objective of the Sub-Fund was to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely, CSI 100 Index (the “Previous Index”).

In order to achieve the investment objective of the Sub-Fund, the Manager will adopt a full replication strategy through investing directly in the constituents of the Index in substantially the same weightings in which they are included in the Index. The Manager will not adopt a representative sampling strategy for the Sub-Fund.

Under current regulations in the PRC, foreign investors can invest only in the domestic securities market through certain qualified foreign institutional investors that have obtained status as a Qualified Foreign Institutional Investor (“QFII”) or a Renminbi Qualified Foreign Institutional Investor (“RQFII”) from the China Securities Regulatory Commission to remit foreign freely convertible currencies in the case of a QFII and RMB in the case of a RQFII into the PRC for the purpose of investing in the PRC’s domestic currencies markets.

The Sub-Fund will obtain exposure to securities issued within the PRC through the RQFII status of the Manager. The Manager has obtained RQFII status in the PRC.

Effective from 1st November 2020, the implementation of Measures for the Administration of Domestic Securities and Futures Investment by QFII and RQFII and its implementing rules (collectively, the “New QFII Measures”), the Manager is able to select whether to use foreign convertible currencies or RMB to make investment under the RQFII regime.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. GENERAL INFORMATION (continued)

Prior to 1st November 2020, the Manager has obtained RQFII status in the PRC and the RQFII quota has been granted to the Manager on behalf of the Sub-Fund. To the extent that the Manager has, on behalf of the Sub-Fund, utilised its entire RQFII quota, the Manager may, subject to any applicable regulations, apply for an increase of the RQFII quota. On the other hand, the Manager actively manages the RQFII quota obtained and may impose limits on creation applications as it considers appropriate.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards (“IFRSs”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgment in the process of applying the Sub-Fund’s accounting policies.

(i) Standards and amendments to existing standards effective 1st January 2020

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1st January 2020 that have a material effect on the financial statements of the Sub-Fund.

(ii) New standards, amendments and interpretations effective after 1st January 2020 and have not been early adopted by the Sub-Fund

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1st January 2020, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

(b) Investments

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund’s business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund primarily focuses on fair value information and uses that information to assess the assets’ performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as measured at fair value through other comprehensive income. All investments are measured at fair value through profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Investments (continued)

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the period in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (such as over-the-counter derivatives) is determined by using broker quotes or valuation techniques. Details of the fair value estimation of these securities are discussed in Note 7(f).

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(d) Distribution to unitholders

No distribution will be paid out of capital.

Distribution to unitholders is recognised in the statement of changes in net assets attributable to unitholders when it is approved by the Manager.

(e) Amounts due from/to participating dealers

Amounts due from/to participating dealers represent the subscription receivable/redemption payable to the participating dealer at the end of the reporting period. The amounts are non-interest bearing and repayable on demand.

(f) Other receivables and payables

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method. At each reporting date, the Sub-Fund shall measure the loss allowance on other receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparties, probability that the counterparties will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(g) Expenses

Expenses are accounted for on an accrual basis.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

(i) Deposit reserve

Deposit reserve is a balance deposited with China Securities Depository and Clearing Corporation Limited, and is recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invests in A-Shares in the PRC and Hong Kong listed PRC shares, and the performance of the Sub-Fund is measured and reported to the unitholders in RMB. The Manager considers RMB as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in RMB, which is the Sub-Fund’s functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rates prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to financial assets carried at fair value through profit or loss are presented in the statement of comprehensive income within net gain/(loss) on investments.

(k) Redeemable units

The Sub-Fund issues redeemable units which are redeemable at the holder’s option and which represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with IAS 32 (Amendment) “Financial instruments: Presentation” as those puttable financial instruments meet all of the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or other financial assets; and
- the total expected cash flows from the puttable financial instruments over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Fund’s net asset value per unit at the time of issue or redemption. The Sub-Fund’s net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Taxation

The Sub-Fund currently incurs withholding taxes imposed by the PRC on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income tax is not accounted for if it arises from initial recognition of an asset or a liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and liabilities relate to income taxes levied by the same tax authority.

(m) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

(n) Other income

Other income includes the difference between the proceeds received from/paid to participating dealers and the cost of investments purchased/sold.

(o) Transactions costs

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(p) Changes to presentation and comparative information

When the presentation or classification of items in the financial statements is amended, comparative amounts have been updated to conform with the current year's presentation or classification.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****3. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT**

The Sub-Fund's capital is represented by the units in the Sub-Fund, and shown as net assets attributable to unitholders in the statement of financial position. Creation and redemption of units during the year are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Fund endeavors to invest its capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Fund's Trust Deed dated 25th July 2012, as amended, and the prospectus dated 20th August 2012, as amended, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining the net asset value per unit for creations and redemptions and for various fees calculation.

As stated in Note 2(k), redeemable units of the Sub-Fund are classified as equity.

The Sub-Fund's objectives and policies for managing its obligations to redeemable units are included in Note 7(g) on capital risk management.

The redeemable units as at 31st December 2020 and 2019 for the Sub-Fund are as follows:

	2020 <i>Units</i>	2019 <i>Units</i>
Number of units in issue at 31st December	<u>800,000</u>	<u>1,000,000</u>
	2020 <i>RMB</i>	2019 <i>RMB</i>
Net assets attributable to unitholders per unit	<u>51.10</u>	<u>43.18</u>

4. NET GAIN ON INVESTMENTS

	2020 <i>RMB</i>	2019 <i>RMB</i>
Net unrealised (loss)/gain on investments	(986,607)	10,927,013
Net realised gain on investments	<u>8,828,627</u>	<u>17,180,179</u>
	<u>7,842,020</u>	<u>28,107,192</u>

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****5. TAXATION**

No provision for Hong Kong profits tax has been made for the Sub-Fund as the Trust is authorised as a collective investment scheme under Section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Fund invests in A-Shares listed in the PRC (“A-Shares”) and is subject to 10% (2019: 10%) withholding tax on dividend income derived from the A-Shares. Withholding tax was charged on dividend income received from A-Shares during the years ended 31st December 2020 and 2019.

No tax provision has been made on the realised or unrealised gains derived from the trading of A-Shares for the years ended 31 December 2020 and 2019 as these gains are currently exempt from PRC Corporate Income Tax pursuant to Caishui [2014] 79.

The taxation of the Sub-Fund for the year represents:

	2020 <i>RMB</i>	2019 <i>RMB</i>
Withholding tax on dividend	108,200	269,490

The movements in provision for taxation for the year are as follows:

	2020 <i>RMB</i>	2019 <i>RMB</i>
At the beginning of the year	-	-
Taxation charged to the statement of comprehensive income	108,200	269,490
Tax paid	(108,200)	(269,490)
At the end of the year	-	-

6. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS

The following is a summary of significant related party transactions and transactions entered into during the year between the Sub-Fund and the Trustee, the Manager and their connected persons. Connected persons are those as defined in the Code on Unit Trusts and Mutual Funds established by the SFC (the “SFC Code”). All transactions entered into during the year between the Sub-Fund and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Fund does not have any other transactions with the Trustee, the Manager and their affiliates, except for those disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee at the rate of 0.76% per annum of the net asset value of Sub-Fund, accrued daily, calculated as at each dealing day and payable monthly in arrears.

For the year ended 31st December 2020, the Manager was entitled to management fee of RMB300,350 (2019: RMB710,577) for the Sub-Fund. As at 31st December 2020, management fee of RMB25,410 (2019: RMB28,624) was payable to the Manager for the Sub-Fund.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****6. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (continued)****(b) Trustee fee and transaction fee**

The Trustee is entitled to receive a trustee fee, which is accrued daily, calculated as at each dealing day and payable monthly in arrears. The trustee fee is calculated as a percentage per annum of the net asset value of the Sub-Fund at the rates as follows, subject to a monthly minimum of RMB40,000:

	Trustee fee % per annum
For the first RMB200 million	0.16%
For the next RMB1,000 million	0.14%
For the next RMB1,000 million	0.12%
For the next RMB1,000 million	0.10%
Thereafter	0.08%

The trustee fee is inclusive of fees payable to The Hongkong and Shanghai Banking Corporation Limited (the "PRC Custodian") and HSBC Bank (China) Company Limited (the "PRC Custodian's Delegate").

For the year ended 31st December 2020, the Trustee was entitled to trustee fee of RMB480,000 (2019: RMB480,000) for the Sub-Fund. As at 31st December 2020, trustee fee of RMB40,000 (2019: RMB40,000) was payable to the Trustee for the Sub-Fund.

The Trustee, acting as the Registrar of the Sub-Fund, is also entitled to a fee of RMB120 per participating dealer per transaction.

For the year ended 31st December 2020, the Trustee was entitled to transaction fee of RMB120 (2019: RMB240) for the Sub-Fund. As at 31st December 2020 and 2019, no transaction fee was payable to the Trustee for the Sub-Fund.

(c) Financial assets

The investments and cash and cash equivalents of the Sub-Fund held with related parties of the Trustee are as follows:-

	2020 <i>RMB</i>	2019 <i>RMB</i>
Investments		
HSBC Bank (China) Company Limited	40,796,541	43,497,867
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited ("HSBC")	227,558	114,963
HSBC Bank (China) Company Limited	66,569	219,327
	294,127	334,290

For the year ended 31st December 2020, interest income on bank deposits amounted to RMB5,464 (2019: RMB13,664) for the Sub-Fund.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****6. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (continued)****(d) Transactions with the Connected Persons of the Manager**

During the years ended 31st December 2020 and 2019, the Sub-Fund held listed shares in GF Securities Co., Ltd., a connected person of the Manager. The movements of the Sub-Fund's investments in GF Securities Co., Ltd., are as follows:

	2020 <i>RMB</i>	2019 <i>RMB</i>
At the beginning of the year	216,446	497,918
Sales	(120,630)	(345,426)
Unrealised gains	9,483	63,954
	<u>216,446</u>	<u>497,918</u>
At the end of the year	<u>105,299</u>	<u>216,446</u>

(e) Investment transactions with the Connected Persons of the Trustee

During the years ended 31st December 2020 and 2019, the Sub-Fund held listed shares in Bank of Communications Co., Ltd, a connected person of the Trustee. The movements of the Sub-Fund's investments in Bank of Communications Co., Ltd, are as follows:

	2020 <i>RMB</i>	2019 <i>RMB</i>
At the beginning of the year	737,795	2,052,248
Sales	(350,605)	(1,277,717)
Unrealised losses	(130,275)	(36,736)
	<u>737,795</u>	<u>2,052,248</u>
At the end of the year	<u>256,915</u>	<u>737,795</u>

(f) Transaction costs on investments

For the year ended 31st December 2020, the Trustee was entitled to transaction handling fees of RMB121,590 (2019: RMB22,680) for the Sub-Fund. As at 31st December 2020, transaction handling fee of RMB93,870 (2019: Nil) was payable to the Trustee for the Sub-Fund.

(g) Other fees

The Sub-Fund had following transactions with the Trustee and its related parties during the years ended 31st December 2020 and 2019.

	2020 <i>RMB</i>	2019 <i>RMB</i>
Accounting fee	54,000	54,002
Bank charges	9,739	9,547
Out-of-pocket expense	12,712	6,525
	<u>76,451</u>	<u>69,074</u>

Out-of-pocket expense is included in other operating expenses in the statement of comprehensive income.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****7. FINANCIAL RISK MANAGEMENT**

The objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of CSI 300 Index (Effective from 7th December 2020, the Sub-Fund has changed its underlying index from CSI 100 Index to CSI 300 Index). The Sub-Fund's activities may expose it to a variety of risks including but not limited to market price risk, interest rate risk, credit risk, liquidity risk and currency risk which are associated with the markets in which the Sub-Fund invests.

The following is a summary of the main risks and risk management policies.

(a) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Prior to 7th December 2020, the Sub-Fund is designated to track the performance of the CSI 100 Index. Effective from 7th December 2020, the Sub-Fund has changed its underlying index from CSI 100 Index to CSI 300 Index, therefore the exposures to market risk in the Sub-Fund will be substantially the same as the respective tracked index in each of the relevant period. The Manager manages the Sub-Fund's exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

At the reporting date, the Sub-Fund's investments by industries are as follows:

	2020		2019	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communications	966,048	2.36%	567,312	1.31%
Consumer discretionary	4,798,468	11.74%	4,553,996	10.55%
Consumer staples	10,327,303	25.26%	6,863,052	15.90%
Diversified	52,122	0.13%	-	-
Energy	927,473	2.27%	1,022,760	2.37%
Financials	11,883,941	29.07%	19,212,090	44.50%
Health care	-	-	1,568,038	3.63%
Industrials	6,646,716	16.26%	3,295,070	7.63%
Information technology	2,588,730	6.33%	1,882,849	4.36%
Materials	1,908,410	4.67%	1,736,111	4.02%
Real estate	-	-	1,875,235	4.34%
Utilities	697,330	1.71%	921,354	2.13%
	<u>40,796,541</u>	<u>99.80%</u>	<u>43,497,867</u>	<u>100.74%</u>

As at 31st December 2020, the Sub-Fund held 300 (2019: 96) out of 300 (2019: 100) constituents comprising the Index (2019: the Previous Index) in proportion to the constitution of the Index (2019: the Previous Index). The Sub-Fund is therefore exposed to similar market price risk as the Index and the Previous Index.

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. FINANCIAL RISK MANAGEMENT (continued)

(a) Market price risk (continued)

As at 31st December 2020, for the Sub-Fund, if the Index were to increase by 23% (2019: 20%) with all other variables held constant, this would increase the net asset value by approximately RMB9,383,204 (2019: RMB8,699,573). Conversely, if the Index were to decrease by 23% (2019: 20%), this would decrease the net asset value by approximately RMB9,383,204 (2019: RMB8,699,573).

The Manager has used its view of what would be a reasonable shift in each key market to estimate the change for use in the sensitivity analysis above.

(b) Interest rate risk

The majority of the Sub-Fund's financial assets and liabilities are non-interest bearing. As a result, the Sub-Fund is not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

At the reporting date, interest rate risk arises from cash and cash equivalents. As interest from these interest bearing assets are immaterial, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material.

(c) Credit risk

Credit risk is the risk that an issuer or a counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Fund limits its exposure to credit risk by transacting the majority of its securities and contractual commitment activities with broker-dealers, banks and regulated exchanges with high credit ratings and/or that the Sub-Fund considers to be well established.

The Sub-Fund's financial assets which are potentially subject to concentration of credit risk consist principally of bank deposits and assets held with the custodians.

As at 31st December 2020, the Sub-Fund placed cash and cash equivalents of RMB227,558 (2019: RMB114,963) with the PRC Custodian. The Moody's credit rating of the PRC Custodian¹ was Aa3 (2019: Aa3) as at 31st December 2020.

As at 31st December 2020, the Sub-Fund placed cash and cash equivalents of RMB66,569 (2019: RMB219,327) and investments of RMB40,796,541 (2019: RMB43,497,867) with the PRC Custodian's Delegate². The Moody's credit rating of the PRC Custodian's Delegate was A1 (2019: A1) as at 31st December 2020.

The maximum exposure to credit risk at the reporting date for the Sub-Fund is the carrying amounts of the financial assets as shown in the statement of financial position.

¹ Rating represented that of The Hongkong and Shanghai Banking Corporation Limited

² Rating represented that of HSBC Bank (China) Company Limited

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****7. FINANCIAL RISK MANAGEMENT (continued)****(c) Credit risk (continued)**

The Sub-Fund measures credit risk and expected credit losses using the probability of default, exposure at default and loss given default. The Manager considers both historical analysis and forward looking information in determining any expected credit losses. The Manager considers the probability of default of cash and cash equivalents, interest receivable and deposit reserve to be insignificant as the counterparties generally have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be insignificant to the Sub-Fund.

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including a redemption request.

The Sub-Fund is exposed to daily redemption of units in the Sub-Fund. The Sub-Fund invests the majority of its assets in investments that are traded in an active market which can be readily disposed of.

The following table analyses the Sub-Fund's financial liabilities into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Less than 3 months <i>RMB</i>	3 months to 1 year <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020			
Management fee payable	25,410	-	25,410
Other accounts payable	376,403	158,013	534,416
Contractual cash outflow	<u>401,813</u>	<u>158,013</u>	<u>559,826</u>
As at 31st December 2019			
Amounts due to a participating dealer	193,216	-	193,216
Management fee payable	28,624	-	28,624
Other accounts payable	353,907	408,210	762,117
Contractual cash outflow	<u>575,747</u>	<u>408,210</u>	<u>983,957</u>

Units are redeemable on demand at the holder's option.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

The Sub-Fund manages its liquidity risk by investing in investments that it expects to be able to liquidate within 3 months or less. The following table illustrates the expected liquidity of assets held.

	Less than 3 months <i>RMB</i>	3 months to 1 year <i>RMB</i>	Over 1 year <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020				
Total assets	<u>41,090,670</u>	<u>96,971</u>	<u>252,000</u>	<u>41,439,641</u>
As at 31st December 2019				
Total assets	<u>43,874,158</u>	<u>36,319</u>	<u>252,000</u>	<u>44,162,477</u>

(e) Currency risk

The Sub-Fund is not exposed to any material currency risk arising from balances and transactions in foreign currencies as its assets and liabilities are denominated in RMB, the Sub-Fund's functional and presentation currency.

(f) Fair value estimation

The Sub-Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes observable requires significant judgment by the Sub-Fund. The Sub-Fund considers observable data to be such market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****NOTES TO THE FINANCIAL STATEMENTS (continued)****7. FINANCIAL RISK MANAGEMENT (continued)****(f) Fair value estimation (continued)**

The following table analyses within the fair value hierarchy the Sub-Fund's investments (by class) measured at fair value at the reporting date.

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020				
Financial assets at fair value through profit or loss				
- Equity securities	40,796,541	-	-	40,796,541
	<u>40,796,541</u>	<u>-</u>	<u>-</u>	<u>40,796,541</u>
As at 31st December 2019				
Financial assets at fair value through profit or loss				
- Equity securities	43,497,867	-	-	43,497,867
	<u>43,497,867</u>	<u>-</u>	<u>-</u>	<u>43,497,867</u>

Investments whose values are based on quoted market prices in active markets, and are therefore classified within level 1, include active listed equity securities. The Sub-Fund does not adjust the quoted prices for these investments.

Investments that trade in markets that are not considered to be active and are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2 and include suspended equity securities. As at 31st December 2020 and 2019, the Sub-Fund held nil suspended stock.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As at 31st December 2020 and 2019, the Sub-Fund held nil investment classified within level 3.

The following table presents the movements in level 3 investments for the year ended 31st December 2019.

	2019 <i>RMB</i>
At the beginning of the year	360,395
Sales	(116,182)
Net loss on investments	(244,213)
At the end of the year	<u>-</u>
Net unrealised gain/(loss) for the year included in the statement of comprehensive income for investments held at the reporting date	<u>-</u>

There are no transfers between levels during the year ended 31st December 2020.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. FINANCIAL RISK MANAGEMENT (continued)

(f) Fair value estimation (continued)

During the year ended 31st December 2019, transfers between levels for the Sub-Fund are as follows:

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>
For the year ended 31st December 2019			
Transfers between levels 1 and 2:			
Equity securities			
Transfer into level 1	1,620,116	(1,620,116)	-

The equity securities transferred into level 1 relate to positions whose trading was inactive as at 31st December 2018 but were actively traded as at 31st December 2019.

For financial assets and liabilities carried at amortised cost, their carrying amounts are a reasonable approximation of fair value. The carrying amounts of these financial assets and liabilities are considered by the Manager to approximate their fair value as they are short-term in nature and the effect of discounting is immaterial.

(g) Capital risk management

The Sub-Fund's capital is represented by the redeemable units outstanding. The Sub-Fund's objective is to provide investment results that correspond closely to the performance of the Index. The Manager may:

- Redeem and issue units in accordance with the constitutive documents of the Sub-Fund;
- Exercise discretion when determining the amount of distributions to the unitholders of the Sub-Fund; and
- Suspend the subscription and redemption of units under certain circumstances stipulated in the prospectus of the Sub-Fund.

8. TRANSACTION COSTS

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers.

9. FINANCIAL INSTRUMENTS BY CATEGORY

At the reporting date, other than investments as disclosed in the statement of financial position which are classified as financial assets at fair value through profit or loss, all financial assets including deposit reserve, interest receivable, other receivables, prepayment and cash and cash equivalents are categorised as financial assets at amortised cost and carried at amortised cost. All the financial liabilities of the Sub-Fund are categorised as financial liabilities at amortised cost and carried at amortised cost.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. SOFT DOLLAR ARRANGEMENTS

The Manager, the investment delegates or their connected persons confirms that there have been no soft dollar arrangements during the year in relation to directing transactions of the Sub-Fund through a broker or dealer.

11. SEGMENT INFORMATION

The Manager makes strategic resource allocations on behalf of the Sub-Fund and has determined operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Fund has a single operating segment which is investing in securities. Effective from 7th December 2020, the Sub-Fund has changed its underlying index from CSI 100 Index to CSI 300 Index. Prior to 7th December 2020, the objective of the Sub-Fund is to track the performance of the CSI 100 Index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index. Effective from 7th December 2020, the objective of the Sub-Fund is to track the performance of the CSI 300 Index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Fund's assets, liabilities and performance is the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Fund is domiciled in Hong Kong. The Sub-Fund's income is derived from investments in PRC securities which constitute CSI 100 Index for the period from 1st January 2020 to 7th December 2020 and CSI 300 Index for the period from 7th December 2020 to 31st December 2020 (2019: CSI 100 Index).

The total non-current assets located in the PRC was RMB252,000 (2019: RMB252,000) for the Sub-Fund as at 31st December 2020. The Sub-Fund has no other assets classified as non-current assets. The Sub-Fund has a diversified portfolio of investments with nil (2019: 1) investment accounted for more than 10% of the net asset value of the Sub-Fund as at 31st December 2020.

12. DISTRIBUTION TO UNITHOLDERS

	2020 <i>RMB</i>	2019 <i>RMB</i>
Undistributed income at the beginning of the year	-	-
Net income for the year	7,221,035	28,761,015
Final distributions		
- RMB0.66 on 800,000 units paid on 19th November 2020	(528,000)	-
- RMB0.36 on 1,400,000 units paid on 14th November 2019	-	(504,000)
Undistributed income transferred to net assets attributable to unitholders for the year	(6,693,035)	(28,257,015)
Undistributed income at the ending of the year	<u>-</u>	<u>-</u>

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds, the Sub-Fund's holding of any constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the years ended 31st December 2020 and 2019.

There was nil (2019: 1) constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and its respective weighting in the Index (2019: the Previous Index) as at 31st December 2020.

There were no constituent securities that as a Group accounted for more than 20% of net asset value of the Sub-Fund and its respective weightings of the CSI 300 Index for the Sub-Fund as at 31st December 2020.

For the period from 1st January 2020 to 7th December 2020, the CSI 100 Index increased by 20.48% while the net asset value per unit of the Sub-Fund increased by 17.12%. For the period from 7th December 2020 to 31st December 2020, the CSI 300 Index increased by 2.87% while the net asset value per unit of the Sub-Fund increased by 1.65%. The overall return of the Sub-Fund for the year ended 31st December 2020 has increased by 18.3%. Please refer to Note 1 for the change of the underlying index.

During the year ended 31st December 2019, the Index increased by 35.5%. The net asset value per unit of the Sub-Fund increased by 35.3%.

14. SUBSEQUENT EVENTS

With effect from 3rd March 2021, the management fee of the Sub-Fund reduced from 0.76% per annum to 0.10% per annum as a percentage of the Sub-Fund's net asset value.

From 1st January 2021 to 29th April 2021, the Sub-Fund has a net redemption of RMB10,912,420.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Trustee and the Manager on 29th April 2021.

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.80%)			
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY	4,200	65,982	0.16
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA ORD CNY1 A	400	63,036	0.15
AECC AVIATION POWER CO LTD A SHS ORD CNY1	2,300	136,505	0.33
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	60,416	189,706	0.46
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1	3,380	253,128	0.62
AIR CHINA LTD A SHR ORD CNY1	6,029	45,157	0.11
AISINO CO LTD A SHRS ORD CNY1	2,500	31,500	0.08
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	14,400	52,272	0.13
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	4,990	257,584	0.63
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1	200	54,400	0.13
ASYMCHM LABORATORIES TIAN JIN CO LTD A SHS ORD CNY1	300	89,742	0.22
AUTOBIO DIAGNOSTICS CO LTD A SHS ORD CNY1	300	43,554	0.11
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 A	1,500	74,505	0.18
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1	11,900	52,122	0.13
AVIC JONHON OPTRONIC TECHNOLOGY CO LTD A SHRS ORD CNY1	1,200	93,948	0.23
AVIC XI'AN AIRCRAFT INDUSTRY GROUP CO LTD A SHRS ORD CNY1	2,900	106,372	0.26
BANK OF BEIJING CO LTD ORD CNY1 CL A	30,555	147,886	0.36
BANK OF CHANGSHA CO LTD A SHS ORD CNY1	2,300	21,896	0.05
BANK OF CHENGDU CO LTD A SHRS ORD CNY1	4,800	51,216	0.13
BANK OF CHINA LTD A SHS ORD CNY1	44,169	140,457	0.34
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	57,347	256,915	0.63
BANK OF HANGZHOU CO LTD-A ORD CNY1	6,200	92,504	0.23
BANK OF JIANGSU CO LTD A SHRS CNY1	20,400	111,384	0.27
BANK OF NANJING CO LTD A SHR ORD CNY1	13,080	105,686	0.26
BANK OF NINGBO CO LTD A SHR ORD CNY1	6,250	220,875	0.54
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	20,700	162,288	0.40
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	18,491	110,021	0.27
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	1,900	76,095	0.19
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	3,600	139,680	0.34
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 A	6,300	35,658	0.09
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	700	21,763	0.05
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	1,100	79,794	0.20

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	1,300	54,210	0.13
BEIJING TONGRENTANG CO CL A ORD CNY1	1,200	28,680	0.07
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD ORD CNY1 A	100	20,153	0.05
BGI GENOMICS CO LTD A SHRS ORD CNY1	400	51,424	0.13
BLUE STAR NEW CHEMICAL MATERIAL CO LTD A SHS ORD CNY1	700	8,057	0.02
BOC INTERNATIONAL CHINA CO LTD A SHS ORD CNY1	600	16,608	0.04
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	56,470	338,820	0.83
BYD CO LTD A SHRS ORD CNY1	1,914	371,890	0.91
CAITONG SECURITIES CO LTD A SHRS ORD CNY1	5,500	69,575	0.17
CGN POWER CO LTD ORD CNY1 A	25,100	70,782	0.17
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD	600	269,346	0.66
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	8,500	71,400	0.17
CHAOZHOU THREE CIRCLE GROUP CO LTD ORD CNY1	2,300	85,675	0.21
CHENGDU KANGHONG PHARMACEUTICAL GRO A SHR ORD NPV	800	38,520	0.09
CHINA CITIC BANK CORP A SHRS ORD CNY1	6,977	35,652	0.09
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	7,761	56,345	0.14
CHINA CONSTRUCTION BANK A SHS ORD CNY1	14,800	92,944	0.23
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	1,400	24,766	0.06
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	1,300	41,834	0.10
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	9,800	45,864	0.11
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	34,752	138,661	0.34
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	3,617	46,768	0.11
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	2,900	36,279	0.09
CHINA GRAND AUTOMOTIVE SERVICES GROUP CO LTD A SHS ORD CNY1	8,900	25,454	0.06
CHINA GREAT WALL SECURITIES CO LTD A SHRS ORD CNY1	2,000	25,740	0.06
CHINA GREATWALL TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	3,900	74,061	0.18
CHINA INDUSTRIAL SECURITIES CO LTD A SHRS ORD CNY1	10,300	89,404	0.22
CHINA JUSHI CO LTD A SHS ORD CNY1	4,400	87,824	0.22
CHINA LIFE INSURANCE CO A SHS ORD NPV	3,422	131,371	0.32
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	25,754	1,131,888	2.77
CHINA MERCHANTS ENGY SHIPPING CO LTD A SHS ORD CNY1	4,200	23,730	0.06
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	7,541	176,007	0.43

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNY1	6,576	87,395	0.21
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	44,427	231,020	0.57
CHINA MOLYBDENUM CO LTD A SHR ORD NPV	15,500	96,875	0.24
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	5,400	31,698	0.08
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	13,630	67,060	0.16
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO LTD A SHR ORD	4,800	62,832	0.15
CHINA OILFIELD SERVICES LTD A SHS ORD CNY1	1,300	16,601	0.04
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	6,098	234,163	0.57
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	27,500	110,825	0.27
CHINA RAILWAY CONSTRUCTION CORP A SHS ORD CNY1	9,949	78,597	0.19
CHINA RAILWAY GROUP LTD A ORD CNY1	21,274	112,114	0.27
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD A SHS	5,400	31,644	0.08
CHINA SATELLITE COMMUNICATIONS CO LTD A SHRS ORD CNY1	900	16,326	0.04
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	6,834	123,080	0.30
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	20,092	84,185	0.21
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO	1,400	25,088	0.06
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	9,700	57,812	0.14
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	43,473	216,061	0.53
CHINA TOURISM GROUP DUTY FREE CORP LTD A SHS ORD CNY1	2,000	564,900	1.38
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	20,152	89,878	0.22
CHINA VANKE CO LTD A SHR ORD CNY1	14,150	406,105	0.99
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	19,076	365,496	0.89
CHINA ZHESHANG BANK CO LTD A SHS ORD CNY1	4,800	19,584	0.05
CHINALIN SECURITIES CO LTD A SHS ORD CNY1	600	9,042	0.02
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	4,900	107,212	0.26
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 A	2,500	11,250	0.03
CHONGQING ZHIFEI BIOLOGICAL PRODUCT CO LTD A SHRS ORD CNY1	1,300	192,283	0.47
CITIC SECURITIES CO LTD A SHR ORD CNY1	17,694	520,204	1.27
COSCO SHIPPING HOLDINGS CO LTD A SHS ORD CHY1	10,000	122,100	0.30
CRRC CORP LTD A SHR ORD CNY1	25,111	133,339	0.33
CSC FINANCIAL CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS "CHINA SECURITIES CO LTD A SHS ORD CNY1")	1,200	50,400	0.12
DAQIN RAILWAY CO LTD A SHS ORD CNY1	12,778	82,546	0.20

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	2,200	75,306	0.18
DAYE SPECIAL STEEL CO LTD A CNY1	2,100	45,759	0.11
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	3,000	39,960	0.10
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	14,393	446,183	1.09
EVE ENERGY CO LTD A SHARE ORD CNY1	2,400	195,600	0.48
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	4,300	79,636	0.20
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	1,500	36,120	0.09
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD A SHS ORD CNY1	22,753	224,572	0.55
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	1,980	397,069	0.97
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	8,400	87,108	0.21
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	4,400	60,236	0.15
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	2,900	139,345	0.34
GAN & LEE PHARMACEUTICALS CO LTD OR D CNY1 A	100	13,222	0.03
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	26,000	58,500	0.14
GEMDALE CORP A SHR ORD CNY1	5,000	67,500	0.17
GEZHOUBA CO LTD A SHS ORD CNY1	6,100	40,138	0.10
GF SECURITIES CO LTD A SHR ORD CNY1	6,468	105,299	0.26
GIANT NETWORK GROUP CO LTD A SHRS ORD CNY1	1,300	22,659	0.06
GIGADEVICE SEMICONDUCTOR BEIJING INC A SHRS CNY1	700	138,250	0.34
GLODON CO LTD A SHS ORD CNY1	2,000	157,480	0.39
GOERTEK INC A SHS ORD CNY1	4,800	179,136	0.44
GONGNIU GROUP CO LTD ORD CNY1 A	100	20,529	0.05
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	2,700	102,087	0.25
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	9,999	619,338	1.52
GREENLAND HOLDINGS CORPORATION LIMITED A SHRS ORD1 CNY1	8,010	46,698	0.11
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	1,700	111,350	0.27
GUANGDONG LY INTELLIGENT MANUFACTURING CO LTD A SHS	5,900	70,741	0.17
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	2,500	70,400	0.17
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	1,960	26,048	0.06
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	2,600	36,738	0.09
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A	1,200	35,100	0.09
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	600	69,018	0.17

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
GUOSEN SECURITIES CO LTD A SHRS	6,281	85,673	0.21
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	9,431	165,325	0.40
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	5,800	51,968	0.13
HAITONG SECURITIES CO LTD CL A ORD CNY1	15,996	205,709	0.50
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	7,781	377,456	0.92
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	1,000	40,780	0.10
HANGZHOU TIGERMED CONSULTING CO LTD A SHR ORD NPV	1,100	177,771	0.44
HAN'S LASER TECHNOLOGY INDUSTRY GRP CO LTD ORD CNY1	1,700	72,675	0.18
HAIER SMART HOME CO LTD A SHR ORD CNY1	7,893	230,555	0.56
HEBEI YANGYUAN ZHIHUI BEVERAGE CO LTD A SHRS ORD CNY1	1,100	28,424	0.07
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	2,190	102,799	0.25
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	4,600	128,662	0.31
HENGTONG OPTIC-ELECTRIC CO LTD A SHRS ORD CNY1	3,000	41,970	0.10
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	4,100	52,480	0.13
HITHINK FLUSH INFORMATION NETWORK CO LTD A SHS ORD CNY1	400	49,592	0.12
HONGTA SECURITIES CO LTD A SHS ORD CNY1	900	16,731	0.04
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	7,100	24,140	0.06
HUADONG MEDICINE CO LTD A ORD CNY1	1,900	50,464	0.12
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	2,400	101,376	0.25
HUANENG LANCAANG RIVER HYDR-A SHS ORD CNY1	3,600	16,056	0.04
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	9,700	43,456	0.11
HUATAI SECURITIES CO LTD A SHS ORD CNY1	12,263	220,857	0.54
HUAXIA BANK CO LTD A SHR ORD CNY1	13,566	84,788	0.21
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	3,500	100,870	0.25
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD A SHR ORD CNY1	4,400	21,428	0.05
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	1,800	188,820	0.46
IFLYTEK CO LTD A SHS ORD CNY1	3,400	138,958	0.34
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	73,445	366,491	0.90
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	30,420	634,865	1.55
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	12,745	565,496	1.38
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD A SHRS	7,500	37,125	0.09
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	50,200	58,734	0.14

E Fund ETFs Trust**- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2020*

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	2,200	59,136	0.14
JAFRON BIOMEDICAL CO LTD A SHRS ORD CNY1	800	54,256	0.13
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	2,300	97,911	0.24
JIANGSU HENGLI HIGHPRESSURE OIL CYLINDER CO LTD A SHR ORD CNY1	800	90,400	0.22
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	7,768	865,821	2.12
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	1,269	299,471	0.73
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	4,100	36,203	0.09
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	5,400	58,536	0.14
JIANGXI COPPER CO LTD A SHRS ORD CNY1	2,300	45,885	0.11
JIANGXI GANFENG LITHIUM CO-A SHRS ORD CNY1	1,600	161,920	0.40
JIANGXI ZHENGBO TECHNOLOGY CO LTD A SHS ORD CNY1	2,800	47,712	0.12
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	4,700	33,323	0.08
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	1,600	29,056	0.07
JONJEE HIGH TECH ORD CNY1	1,200	79,980	0.20
KINGS LUCK ORD CNY1 A	1,300	74,594	0.18
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	1,000	1,998,000	4.89
LENS TECHNOLOGY CO LTD A SHRS ORD CNY1	2,700	82,647	0.20
LEPU MEDICAL TECHNOLOGY A SHRS CNY1	2,800	76,104	0.19
LOMON BILLIONS GROUP CO LTD A SHR ORD CNY1	2,200	67,694	0.17
LONGI GREEN ENERGY TECHNOLOGY-A A SHRS ORD CNY1	5,500	507,100	1.24
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	8,709	488,749	1.20
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	1,500	339,240	0.83
MANGO EXCELLENT MEDIA CO LTD A SHS ORD CNY1	1,500	108,750	0.27
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHS ORD CNY1	6,100	69,113	0.17
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	15,800	43,134	0.11
MIDEA GROUP CO LTD A SHRS ORD CNY1	10,281	1,012,062	2.48
MINMETALS CAPITAL CO LTD-A ORD CNY1	5,000	34,900	0.09
MONTAGE TECHNOLOGY CO LTD ORD CNY1 A	900	74,592	0.18
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	3,400	262,140	0.64
NANJING SECURITIES CO LTD A SHS ORD CNY1	3,100	38,037	0.09
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	5,100	135,507	0.33
NAURA TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	500	90,370	0.22

E Fund ETFs Trust

- **E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)**

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	1,842	106,781	0.26
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	5,000	112,000	0.27
NINGXIA BAOFENG ENERGY GROUP CO LTD A SHS ORD CNY1	1,800	21,060	0.05
OFILM GROUP CO LTD A SHRS ORD CNY1	4,100	54,038	0.13
OPPEIN HOME GROUP INC A SHS ORD CNY1	400	53,800	0.13
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	7,900	91,877	0.22
ORIENTAL PEARL GROUP CO LTD A SHRS ORD CNY1	4,500	40,230	0.10
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	4,500	29,565	0.07
PERFECT WORLD CO LTD A ORD CNY1	2,100	61,950	0.15
PETROCHINA CO LTD A SHRS CNY1	21,230	88,105	0.22
PING AN BANK CO LTD A SHR ORD CNY1	20,246	391,558	0.96
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	22,616	1,967,140	4.81
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNY1	14,987	237,094	0.58
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 A	6,200	29,636	0.07
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	16,437	63,776	0.16
QINGDAO RURAL COMMERCIAL BANK CORP A SHS ORD CNY1	6,100	31,049	0.08
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHR ORD CNY1	3,800	24,814	0.06
RONGSHENG PETRO CHEMICAL CO LTD A SHS ORD CNY1	4,300	118,723	0.29
S F HOLDING CO LTD A SHRS ORD CNY1	3,800	335,274	0.82
SAIC MOTOR CORP LTD A SHR ORD CNY1	7,231	176,726	0.43
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	4,900	132,349	0.32
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	12,400	433,752	1.06
SDIC CAPITAL CO. ORD CNY1	3,700	51,171	0.13
SDIC POWER HOLDINGS CO LTD A SHS ORD CNY1	6,000	51,840	0.13
SEAZEN HOLDINGS CO LTD A SHRS ORD CNY1	2,000	69,660	0.17
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	8,754	81,762	0.20
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	4,000	94,480	0.23
SHANGHAI BAOSIGHT SOFTWARE CO A SHS ORD CNY1	500	34,490	0.08
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	8,000	43,200	0.11
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	2,500	134,975	0.33
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	2,100	158,886	0.39
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	7,601	34,737	0.09

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
SHANGHAI LINGANG HOLDINGS CORP LTD A SHS ORD CNY1	1,300	26,026	0.06
SHANGHAI M&G STATIONERY INC A SHRS ORD NPV	800	70,848	0.17
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	2,600	49,920	0.12
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	24,318	235,398	0.58
SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1	4,500	33,300	0.08
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD A SHS ORD CNY1	3,400	30,226	0.07
SHANXI MEIJIN ENERGY CO LTD ORD CNY1 A SHARES	2,700	18,036	0.04
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	700	262,703	0.64
SHENNAN CIRCUITS CO LTD A SHRS ORD CNY1	300	32,418	0.08
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	19,898	105,061	0.26
SHENZHEN HUIDING TECHNOLOGY CO LTD A SHS ORD NPV	400	62,220	0.15
SHENZHEN INOVANCE TECHNOLOGY CO LTD A SHR ORD CNY1	2,100	195,930	0.48
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD A SHS ORD CNY1	700	122,150	0.30
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	9,100	64,519	0.16
SHENZHEN SUNWAY COMMUNICATION CO LTD ORD CNY1	1,700	60,996	0.15
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 A	300	45,642	0.11
SICHUAN KELUN PHARMACEUTIC CO LTD A SHS ORD CNY1	2,200	42,768	0.10
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	5,300	86,231	0.21
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD A SHRS ORD CNY1	3,500	62,020	0.15
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	6,900	68,034	0.17
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	7,300	39,274	0.10
SPRING AIRLINES CO LTD ORD NPV	800	44,344	0.11
SUNING COM CO LTD A SHR ORD CNY1	8,237	63,507	0.16
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	3,600	23,472	0.06
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	2,500	65,000	0.16
TCL TECHNOLOGY GROUP CORP A SHR ORD CNY1	29,800	210,984	0.52
TIANFENG SECURITIES CO LTD A CNY1	7,400	45,140	0.11
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD A SHR ORD CNY1	4,000	102,000	0.25
TONGWEI CO LTD A SHRS ORD CNY1	5,700	219,108	0.54
TOPCHOICE MEDICAL CORPORATION A SHS ORD CNY1	500	138,260	0.34
TSINGHUA UNISPLENDOR CO A SHRS ORD CNY1	2,900	59,305	0.15
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	700	69,580	0.17

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
UNIGROUP GUOXIN MICROELECTRONICS CO LTD A SHS ORD CNY1	900	120,429	0.29
UNIVERSAL SCIENTIFIC INDUSTRIAL CO A SHR ORD CNY1	1,400	27,076	0.07
WALVAX BIOTECHNOLOGY CO LTD SHS A ORD CNY1	3,200	123,392	0.30
WANDA FILM HOLDING CO LTD A SHRS ORD CNY1	2,000	36,160	0.09
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	3,300	300,432	0.74
WEICHAI POWER CO LTD A SHS ORD CNY1	10,000	157,900	0.39
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1	9,220	168,081	0.41
WESTERN SECURITIES CO LTD A SHS ORD NPV	3,900	39,546	0.10
WILL SEMICONDUCTOR LTD A SHS ORD CNY1	900	207,990	0.51
WINGTECH TECHNOLOGY CO LTD A SHRS ORD CNY1	1,000	99,000	0.24
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	1,300	54,275	0.13
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY	2,800	87,444	0.21
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	4,033	1,177,031	2.88
WUS PRINTED CIRCUIT KUNSHAN CO A SHRS ORD CNY1	2,700	50,733	0.12
WUXI APPTTEC CO LTD A SHS ORD CNY1	2,408	324,406	0.79
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	10,300	55,311	0.14
XINHU ZHONGBAO CO LTD A SHS ORD CNY1	9,400	29,140	0.07
XINJIANG GOLDWIND SCI & TECH CO LTD A SHR ORD CNY1	6,100	86,925	0.21
YAXIA AUTOMOBILE CORP A SHRS ORD CNY1	1,500	52,695	0.13
YEALINK NETWORK TECHNOLOGY CORP LTD A SHRS ORD CNY1	600	43,872	0.11
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	8,200	58,876	0.14
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1	3,400	149,158	0.37
YOUNGOR GROUP CO LTD A SHS ORD CNY1	6,100	43,859	0.11
YTO EXPRESS GROUP CO LTD A SHRS ORD CNY1	2,800	32,200	0.08
YUNDA HOLDING CO LTD A SHS ORD CNY1	2,600	40,820	0.10
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	1,097	124,619	0.31
YUNNAN ENERGY NEW MATERIAL CO LTD A SHS ORD CNY1	900	127,602	0.31
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	600	160,506	0.39
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1	6,600	46,926	0.11
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	2,400	93,984	0.23
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	3,700	73,593	0.18
ZHEJIANG HUAYOU COBALT CO LTD ORD CNY 1	1,500	118,950	0.29

E Fund ETFs Trust* - **E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2020*

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.80%) (continued)			
ZHEJIANG LONGSHENG GROUP CO LTD A SHRS ORD CNY1	5,700	77,634	0.19
ZHEJIANG NHU CO LTD A SHR ORD CNY1	2,800	94,304	0.23
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD A SHS ORD CNY1	3,700	91,205	0.22
ZHEJIANG SUPOR COOKWARE CO A SHS ORD CNY1	400	31,196	0.08
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1	2,900	49,068	0.12
ZHESHANG SECURITIES CO LTD A SHRS ORD CNY1	4,000	61,200	0.15
ZHONGHANG HEIBAO CO LTD A SHS ORD CNY1	900	70,362	0.17
ZHONGJIN GOLD CO LTD A SHR ORD CNY1	4,100	36,121	0.09
ZHONGTAI SECURITIES CO LTD ORD CNY1 A	1,600	29,600	0.07
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	28,544	265,174	0.65
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD	9,400	93,060	0.23
ZTE CORPORATION A SHR ORD CNY1	5,668	190,728	0.47
Total investments		40,796,541	99.80
Other net assets		83,274	0.20
Net assets attributable to unitholders at 31st December 2020		40,879,815	100.00
Total investments, at cost		29,870,167	

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY INC A SHRS ORD CNY	2,100	4,200	-	(2,100)	4,200
ADVANCED MICRO- FABRICATION					
EQUIPMEN T INC CHINA ORD CNY1 A	-	400	-	-	400
AECC AVIATION POWER CO LTD A SHS ORD CNY1					
	-	2,300	-	-	2,300
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1					
	180,916	-	-	(120,500)	60,416
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1					
	-	7,800	780	(5,200)	3,380
AIR CHINA LTD A SHR ORD CNY1					
	14,129	-	-	(8,100)	6,029
AISINO CO LTD A SHRS ORD CNY1					
	-	2,500	-	-	2,500
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV					
	-	14,400	-	-	14,400
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1					
	9,490	700	-	(5,200)	4,990
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1					
	-	300	-	(100)	200
ASYMCHEM LABORATORIES TIAN JIN CO LTD A SHS ORD CNY1					
	-	300	-	-	300
AUTOBIO DIAGNOSTICS CO LTD A SHS ORD CNY1					
	-	300	-	-	300
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 A					
	-	1,500	-	-	1,500
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1					
	-	11,900	-	-	11,900
AVIC JONHON OPTRONIC TECHNOLOGY CO LTD A SHRS ORD CNY1					
	-	1,200	-	-	1,200

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
AVIC XI'AN AIRCRAFT					
INDUSTRY GROUP CO					
LTD A SHRS ORD CNY1	-	3,100	-	(200)	2,900
BAIYIN NONFERROUS					
GROUP CO LTD A SHS					
ORD CNY1	-	3,300	-	(3,300)	-
BANK OF BEIJING CO LTD					
ORD CNY1 CL A	70,955	-	-	(40,400)	30,555
BANK OF CHANGSHA CO					
LTD A SHS ORD CNY1	-	2,300	-	-	2,300
BANK OF CHENGDU CO					
LTD A SHRS ORD CNY1	-	4,800	-	-	4,800
BANK OF CHINA LTD A					
SHS ORD CNY1	101,069	-	-	(56,900)	44,169
BANK OF					
COMMUNICATIONS LTD					
A SHRS ORD CNY1	131,047	-	-	(73,700)	57,347
BANK OF GUIYANG CO					
LTD A SHRS CNY1	-	5,000	-	(5,000)	-
BANK OF HANGZHOU CO					
LTD-A ORD CNY1	-	6,200	-	-	6,200
BANK OF JIANGSU CO					
LTD A SHRS CNY1	33,300	6,100	-	(19,000)	20,400
BANK OF JIANGSU CO					
LTD NIL PAID RTS					
15/12/2020	-	-	6,120	(6,120)	-
BANK OF NANJING CO					
LTD A SHR ORD CNY1	28,680	-	-	(15,600)	13,080
BANK OF NINGBO CO LTD					
A SHR ORD CNY1	12,950	-	-	(6,700)	6,250
BANK OF SHANGHAI CO					
LTD A SHS ORD CNY1	34,100	8,300	-	(21,700)	20,700
BANK OF XI AN CO LTD A					
SHS ORD CNY1	-	2,900	-	(2,900)	-

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	41,591	-	-	(23,100)	18,491
BBMG CORP A SHR ORD CNY1	-	7,300	-	(7,300)	-
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	-	1,900	-	-	1,900
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	-	3,600	-	-	3,600
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 A	-	12,500	-	(6,200)	6,300
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	-	700	-	-	700
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	-	1,100	-	-	1,100
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	-	1,300	-	-	1,300
BEIJING TONGRENTANG CO CL A ORD CNY1	-	1,200	-	-	1,200
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD ORD CNY1 A	-	100	-	-	100
BGI GENOMICS CO LTD A SHRS ORD CNY1	-	400	-	-	400
BLUE STAR NEW CHEMICAL MATERIAL CO LTD A SHS ORD CNY1	-	700	-	-	700
BOC INTERNATIONAL CHINA CO LTD A SHS ORD CNY1	-	600	-	-	600
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	111,870	3,500	-	(58,900)	56,470

E Fund ETFs Trust

- **E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)**

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BYD CO LTD A SHRS ORD CNY1	4,414	-	-	(2,500)	1,914
CAITONG SECURITIES CO LTD A SHRS ORD CNY1	-	5,500	-	-	5,500
CAITONG SECURITIES CO LTD NIL PAID RTS 10/12/2020	-	-	6,000	(6,000)	-
CGN POWER CO LTD ORD CNY1 A	-	37,000	-	(11,900)	25,100
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	-	600	-	-	600
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	-	8,500	-	-	8,500
CHAOZHOU THREE CIRCLE GROUP CO LTD ORD CNY1	-	2,300	-	-	2,300
CHENGDU KANGHONG PHARMACEUTICAL GRO A SHR ORD NPV	-	800	-	-	800
CHINA AVIONICS SYSTEMS CO LTD A SHR ORD CNY 1	-	1,700	-	(1,700)	-
CHINA CITIC BANK CORP A SHRS ORD CNY1	14,777	-	-	(7,800)	6,977
CHINA COAL ENERGY CO ORD SHS A ORD CNY1	-	4,100	-	(4,100)	-
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	10,861	4,000	-	(7,100)	7,761
CHINA CONSTRUCTION BANK A SHS ORD CNY1	-	14,800	-	-	14,800
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	-	1,400	-	-	1,400
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	-	1,300	-	-	1,300

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA EASTERN					
AIRLINES CORP A SHS ORD CNY1	21,168	9,800	-	(21,168)	9,800
CHINA EVERBRIGHT					
BANK CO LTD A ORD CNY1	75,652	-	-	(40,900)	34,752
CHINA FILM CO LTD A					
SHS ORD CNY1	-	1,600	-	(1,600)	-
CHINA FORTUNE LAND					
DEVELOPMENT CO LTD ORD CNY1	8,390	-	1,527	(6,300)	3,617
CHINA GALAXY					
SECURITIES CO LTD A SHRS ORD CNY1	7,100	-	-	(4,200)	2,900
CHINA GRAND					
AUTOMOTIVE SERVICES GROUP CO LTD A SHS ORD CNY1	-	8,900	-	-	8,900
CHINA GREAT WALL					
SECURITIES CO LTD A SHRS ORD CNY1	-	2,000	-	-	2,000
CHINA GREATWALL					
TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	-	3,900	-	-	3,900
CHINA INDUSTRIAL					
SECURITIES CO LTD A SHRS ORD CNY1	-	10,300	-	-	10,300
CHINA JUSHI CO LTD A					
SHS ORD CNY1	-	4,400	-	-	4,400
CHINA LIFE INSURANCE					
CO A SHS ORD NPV	7,722	-	-	(4,300)	3,422
CHINA MERCHANTS					
BANK CO LTD A SHRS ORD CNY1	49,054	3,000	-	(26,300)	25,754
CHINA MERCHANTS					
ENGY SHIPPING CO LTD A SHS ORD CNY1	-	4,200	-	-	4,200
CHINA MERCHANTS					
SECURITIES CO LTD A SHR ORD CNY1	13,541	-	-	(6,000)	7,541
CHINA MERCHANTS					
SECURITIES CO LTD NIL PAID RTS 16/07/2020	-	-	3,672	(3,672)	-

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For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA MERCHANTS					
SHEKOU INDUSTRIAL					
ZONE CO LTD A SHRS					
ORD CNY1	11,476	2,100	-	(7,000)	6,576
CHINA MINSHENG					
BANKING CO LTD A					
SHR ORD CNY1	118,227	-	-	(73,800)	44,427
CHINA MOLYBDENUM CO					
LTD A SHR ORD NPV					
	32,400	-	-	(16,900)	15,500
CHINA NATIONAL					
CHEMICAL					
ENGINEERING CO LTD					
A SHS ORD NPV	-	5,400	-	-	5,400
CHINA NATIONAL					
NUCLEAR POWER CO					
LTD A SHS ORD CNY1	21,930	4,900	-	(13,200)	13,630
CHINA NORTHERN RARE					
EARTH (GROUP) HIGH-					
TECH CO LTD A SHR					
ORD CNY1	-	4,800	-	-	4,800
CHINA OILFIELD					
SERVICES LTD A SHS					
ORD CNY1	-	1,300	-	-	1,300
CHINA PACIFIC					
INSURANCE GROUP A					
SHR ORD CNY1	14,798	100	-	(8,800)	6,098
CHINA PETROLEUM &					
CHEMICAL CORP CL A					
ORD CNY1	63,800	-	-	(36,300)	27,500
CHINA RAILWAY					
CONSTRUCTION CORP					
A SHS ORD CNY1	22,049	-	-	(12,100)	9,949
CHINA RAILWAY GROUP					
LTD A ORD CNY1					
	37,974	3,400	-	(20,100)	21,274
CHINA RAILWAY SIGNAL					
& COMMUNICATION					
CORP LTD A SHS ORD					
CNY1	-	5,400	-	-	5,400
CHINA SATELLITE					
COMMUNICATIONS CO					
LTD A SHRS ORD CNY1	-	900	-	-	900
CHINA SHENHUA					
ENERGY CO LTD A SHS					
ORD CNY1	15,434	-	-	(8,600)	6,834

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For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	43,992	-	-	(23,900)	20,092
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LTD	-	1,400	-	-	1,400
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	-	9,700	-	-	9,700
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	98,973	-	-	(55,500)	43,473
CHINA TOURISM GROUP DUTY FREE CORP LTD A SHS ORD CNY1	4,600	-	-	(2,600)	2,000
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	43,652	-	-	(23,500)	20,152
CHINA VANKE CO LTD A SHR ORD CNY1	23,050	6,000	-	(14,900)	14,150
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	31,276	6,100	-	(18,300)	19,076
CHINA ZHESHANG BANK CO LTD A SHS ORD CNY1	-	4,800	-	-	4,800
CHINALIN SECURITIES CO LTD A SHS ORD CNY1	-	600	-	-	600
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	-	4,900	-	-	4,900
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 A	-	2,500	-	-	2,500
CHONGQING ZHIFEI BIOLOGICAL PRODUCT CO LTD A SHRS ORD CNY1	-	1,400	-	(100)	1,300
CITIC SECURITIES CO LTD A SHR ORD CNY1	37,294	-	-	(19,600)	17,694
CNOOC ENERGY TECHNOLOGY & SERVICES LTD A SHS ORD CNY1	-	4,600	-	(4,600)	-

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For the year ended 31st December 2020

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
COSCO SHIPPING					
HOLDINGS CO LTD A SHS ORD CHY1	-	10,700	-	(700)	10,000
CRRC CORP LTD A SHR ORD CNY1	46,011	5,400	-	(26,300)	25,111
CSC FINANCIAL CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS "CHINA SECURITIES CO LTD A SHS ORD CNY1")	2,200	100	-	(1,100)	1,200
DAQIN RAILWAY CO LTD A SHS ORD CNY1	27,878	-	-	(15,100)	12,778
DAQIN RAILWAY CO LTD NIL PAID RTS 14/12/2020	-	-	28,000	(28,000)	-
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	-	2,200	-	-	2,200
DAYE SPECIAL STEEL CO LTD A CNY1	-	2,100	-	-	2,100
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	-	3,000	-	-	3,000
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	25,078	-	5,015	(15,700)	14,393
EAST MONEY INFORMATION CO LTD NIL PAID RTS 13/01/2020	-	-	27,300	(27,300)	-
EVE ENERGY CO LTD A SHARE ORD CNY1	-	2,400	-	-	2,400
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	-	4,300	-	-	4,300
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	-	5,000	-	(5,000)	-
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	-	1,500	-	-	1,500
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD A SHS ORD CNY1	49,553	-	-	(26,800)	22,753

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
FOSHAN HAITIAN					
FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	3,900	-	780	(2,700)	1,980
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	-	9,100	-	(700)	8,400
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	5,600	2,800	-	(4,000)	4,400
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	-	3,100	-	(200)	2,900
GAN & LEE PHARMACEUTICALS CO LTD OR D CNY1 A	-	100	-	-	100
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	-	26,000	-	-	26,000
GEMDALE CORP A SHR ORD CNY1	-	5,000	-	-	5,000
GEZHOUBA CO LTD A SHS ORD CNY1	-	6,100	-	-	6,100
GF SECURITIES CO LTD A SHR ORD CNY1	14,268	-	-	(7,800)	6,468
GIANT NETWORK GROUP CO LTD A SHRS ORD CNY1	-	1,300	-	-	1,300
GIGADEVICE SEMICONDUCTOR BEIJING INC A SHRS CNY1	-	700	-	-	700
GLODON CO LTD A SHS ORD CNY1	-	2,000	-	-	2,000
GOERTEK INC A SHS ORD CNY1	-	5,000	-	(200)	4,800
GONGNIU GROUP CO LTD ORD CNY1 A	-	100	-	-	100
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	-	2,700	-	-	2,700

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For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GREE ELECTRIC					
APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	22,799	-	-	(12,800)	9,999
GREENLAND HOLDINGS					
CORPORATION LIMITED A SHRS ORD1 CNY1	17,210	-	-	(9,200)	8,010
GUANGDONG HAID					
GROUP CO LTD A SHR ORD CNY1	-	1,700	-	-	1,700
GUANGDONG LY					
INTELLIGENT MANUFACTURING CO LTD A SHS ORD CNY1	-	5,900	-	-	5,900
GUANGDONG SHENGYI					
SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	-	2,500	-	-	2,500
GUANGZHOU					
AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	4,260	-	-	(2,300)	1,960
GUANGZHOU BAIYUN					
INTL AIRPORT CO LTD A SHR ORD CNY1	-	2,600	-	-	2,600
GUANGZHOU					
BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A SHRS ORD CNY1	-	1,200	-	-	1,200
GUANGZHOU SHIYUAN					
ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	-	600	-	-	600
GUOSEN SECURITIES CO					
LTD A SHRS	11,581	-	-	(5,300)	6,281
GUOTAI JUNAN					
SECURITIES CO LTD A SHRS ORD NPV	21,431	-	-	(12,000)	9,431
GUOYUAN SECURITIES					
CO LTD A SHS ORD CNY1	-	5,800	-	-	5,800
HAFEI AVIATION					
INDUSTRY CO LTD A SHS ORD CNY1	-	600	-	(600)	-

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For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HAINAN AIRLINES					
HOLDING CO LTD A SHRS ORD CNY1	-	25,300	-	(25,300)	-
HAITONG SECURITIES CO LTD CL A ORD CNY1	38,096	-	-	(22,100)	15,996
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	17,781	-	-	(10,000)	7,781
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	-	1,000	-	-	1,000
HANGZHOU TIGERMED CONSULTING CO LTD A SHR ORD NPV	-	1,200	-	(100)	1,100
HAN'S LASER TECHNOLOGY INDUSTRY GRP CO LTD ORD CNY1	-	1,900	-	(200)	1,700
HAIER SMART HOME CO LTD A SHR ORD CNY1	17,593	-	-	(9,700)	7,893
HBIS COMPANY LIMITED A SHR ORD CNY1	-	9,300	-	(9,300)	-
HEBEI YANGYUAN ZHIHUI BEVERAGE CO LTD A SHRS ORD CNY1	-	1,100	-	-	1,100
HEILAN HOME CO LTD A SHRS ORD CNY1	-	2,900	-	(2,900)	-
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	4,490	-	-	(2,300)	2,190
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	-	8,900	-	(4,300)	4,600
HENGTONG OPTIC- ELECTRIC CO LTD A SHRS ORD CNY1	-	3,000	-	-	3,000
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	-	4,100	-	-	4,100
HITHINK FLUSH INFORMATION NETWORK CO LTD A SHS ORD CNY1	-	500	-	(100)	400

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For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HONGTA SECURITIES CO LTD A SHS ORD CNY1	-	900	-	-	900
HOSHINE SILICON INDUSTRY C-A ORD RMB1	-	300	-	(300)	-
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	-	7,100	-	-	7,100
HUADONG MEDICINE CO LTD A ORD CNY1	-	1,900	-	-	1,900
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	-	2,400	-	-	2,400
HUANENG LANCANG RIVER HYDR-A SHS ORD CNY1	9,700	-	-	(6,100)	3,600
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	20,800	9,700	-	(20,800)	9,700
HUATAI SECURITIES CO LTD A SHS ORD CNY1	17,063	7,900	-	(12,700)	12,263
HUAXIA BANK CO LTD A SHR ORD CNY1	29,566	-	-	(16,000)	13,566
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	-	3,500	-	-	3,500
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD A SHR ORD CNY1	-	4,400	-	-	4,400
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	-	1,800	-	-	1,800
IFLYTEK CO LTD A SHS ORD CNY1	-	3,400	-	-	3,400
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	101,545	47,400	-	(75,500)	73,445
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	68,920	2,900	-	(41,400)	30,420

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
INNER MONGILIA YILI					
INDUSTRIAL GR CO LTD A SHS ORD CNY1	29,045	-	-	(16,300)	12,745
INNER MONGOLIA					
JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD A SHRS ORD CNY1	-	7,500	-	-	7,500
INNER MONGOLIAN					
BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	88,405	50,200	-	(88,405)	50,200
INSPUR ELECTRONIC					
INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	-	2,200	-	-	2,200
JAFRON BIOMEDICAL CO					
LTD A SHRS ORD CNY1	-	800	-	-	800
JIANGSU CHANGJIANG					
ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	-	2,300	-	-	2,300
JIANGSU HENGLI					
HIGHPRESSURE OIL CYLINDER CO LTD A SHR ORD CNY1	-	900	-	(100)	800
JIANGSU HENGRUI					
MEDICINE CO LTD A SHR ORD CNY1	14,607	-	2,761	(9,600)	7,768
JIANGSU YANGHE					
BREWERY JOINT- STOCK CO LTD A SHS ORD CNY1	2,869	-	-	(1,600)	1,269
JIANGSU ZHONGNAN					
CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	-	4,100	-	-	4,100
JIANGSU ZHONGTIAN					
TECHNOLOGIES CO LTD A SHR ORD CNY1	-	5,400	-	-	5,400
JIANGXI COPPER CO LTD					
A SHRS ORD CNY1	-	2,300	-	-	2,300
JIANGXI GANFENG					
LITHIUM CO-A SHRS ORD CNY1	-	1,700	-	(100)	1,600

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JIANGXI ZHENGBANG					
TECHNOLOGY CO LTD					
A SHS ORD CNY1	-	2,800	-	-	2,800
JINKE PROPERTIES					
GROUP CO LTD A SHR					
ORD CNY1	-	4,700	-	-	4,700
JOINTOWN					
PHARMACEUTICAL					
GROUP CO LTD A SHR					
ORD CNY1	-	1,600	-	-	1,600
JONJEE HIGH TECH ORD					
CNY1	-	1,200	-	-	1,200
KINGS LUCK ORD CNY1 A					
KWEICHOW MOUTAI CO					
LTD A SHR ORD CNY1	2,400	-	-	(1,400)	1,000
LENS TECHNOLOGY CO					
LTD A SHRS ORD CNY1	-	2,900	-	(200)	2,700
LEPU MEDICAL					
TECHNOLOGY A SHRS					
CNY1	-	2,800	-	-	2,800
LOMON BILLIONS GROUP					
CO LTD A SHR ORD					
CNY1	-	2,200	-	-	2,200
LONGI GREEN ENERGY					
TECHNOLOGY-A A					
SHRS ORD CNY1	-	5,800	-	(300)	5,500
LUXSHARE PRECISION					
INDUSTRY CO LTD A					
SHS ORD CNY1	-	13,700	4,109	(9,100)	8,709
LUZHOU LAOJIAO CO					
LTD A SHR ORD CNY1	3,500	-	-	(2,000)	1,500
MANGO EXCELLENT					
MEDIA CO LTD A SHS					
ORD CNY1	-	1,600	-	(100)	1,500
MEINIAN ONEHEALTH					
HEALTHCARE					
HOLDINGS CO LTD A					
SHS ORD CNY1	-	6,100	-	-	6,100
METALLURGICAL					
CORPORATION OF					
CHINA LTD A SHRS ORD					
CNY1	33,153	15,800	-	(33,153)	15,800

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
MIDEA GROUP CO LTD A SHRS ORD CNY1	22,781	-	-	(12,500)	10,281
MINMETALS CAPITAL CO LTD-A ORD CNY1	-	5,000	-	-	5,000
MONTAGE TECHNOLOGY CO LTD ORD CNY1 A	-	900	-	-	900
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	-	6,500	-	(3,100)	3,400
NANJING SECURITIES CO LTD A SHS ORD CNY1	-	3,100	-	-	3,100
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	8,700	1,100	-	(4,700)	5,100
NAURA TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	-	500	-	-	500
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	3,942	-	-	(2,100)	1,842
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	-	5,000	-	-	5,000
NINGBO ZHOUSHAN PORT CO LTD A SHS ORD CNY1	22,594	7,000	-	(29,594)	-
NINGXIA BAOFENG ENERGY GROUP CO LTD A SHS ORD CNY1	-	1,800	-	-	1,800
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	-	4,900	-	(4,900)	-
OFILM GROUP CO LTD A SHRS ORD CNY1	-	4,100	-	-	4,100
OPPEIN HOME GROUP INC A SHS ORD CNY1	-	400	-	-	400
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	17,187	7,900	-	(17,187)	7,900

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ORIENTAL PEARL GROUP					
CO LTD A SHRS ORD CNY1	-	4,500	-	-	4,500
PEOPLE'S INSURANCE CO GROUP OF CHINA					
LTD/THE A SHRS ORD RMB1	5,000	4,000	-	(4,500)	4,500
PERFECT WORLD CO LTD					
A ORD CNY1	-	2,100	-	-	2,100
PETROCHINA CO LTD A					
SHRS CNY1	38,730	3,000	-	(20,500)	21,230
PING AN BANK CO LTD A					
SHR ORD CNY1	44,046	-	-	(23,800)	20,246
PING AN INSURANCE (GROUP) CO OF CHINA					
LTD A SHR ORD CNY1	50,716	-	-	(28,100)	22,616
POLY DEVELOPMENTS AND HOLDINGS GROUP					
CO LTD A SHR ORD CNY1	33,687	-	-	(18,700)	14,987
POSTAL SAVINGS BANK OF CHINA CO LTD ORD					
CNY1 A	-	11,400	-	(5,200)	6,200
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD					
CNY1	36,737	-	-	(20,300)	16,437
QINGDAO PORT INTERNATIONAL CO					
LTD O RD CNY1 A	-	1,600	-	(1,600)	-
QINGDAO RURAL COMMERCIAL BANK					
CORP A SHS ORD CNY1	-	6,100	-	-	6,100
RED STAR MACALLINE GROUP CORP LTD A					
SHRS ORD CNY1	-	1,000	-	(1,000)	-
RISESUN REAL ESTATE DEVELOPMENT CO LTD					
A SHR ORD CNY1	-	3,800	-	-	3,800
RONGSHENG PETRO CHEMICAL CO LTD A					
SHS ORD CNY1	-	4,500	-	(200)	4,300
S F HOLDING CO LTD A					
SHRS ORD CNY1	2,700	3,800	-	(2,700)	3,800

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SAIC MOTOR CORP LTD A SHR ORD CNY1	16,531	-	-	(9,300)	7,231
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	13,200	4,900	-	(13,200)	4,900
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	-	25,000	-	(12,600)	12,400
SDIC CAPITAL CO. ORD CNY1	-	3,700	-	-	3,700
SDIC POWER HOLDINGS CO LTD A SHS ORD CNY1	-	6,000	-	-	6,000
SEAZEN HOLDINGS CO LTD A SHRS ORD CNY1	-	2,000	-	-	2,000
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	21,054	-	-	(12,300)	8,754
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	-	4,000	-	-	4,000
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	-	15,800	-	(15,800)	-
SHANGHAI BAOSIGHT SOFTWARE CO A SHS ORD CNY1	-	500	-	-	500
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	-	9,800	-	(9,800)	-
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	16,185	8,000	-	(16,185)	8,000
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	-	2,700	-	(200)	2,500
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	4,600	-	-	(2,500)	2,100
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	13,301	-	-	(5,700)	7,601

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI LINGANG					
HOLDINGS CORP LTD A SHS ORD CNY1	-	1,300	-	-	1,300
SHANGHAI M&G					
STATIONERY INC A SHRS ORD NPV	-	800	-	-	800
SHANGHAI					
PHARMACEUTICAL CO LTD A SHR ORD CNY1	-	2,600	-	-	2,600
SHANGHAI PUDONG					
DEVELOPMENT BANK CO LTD A SHR ORD CNY1	56,018	-	-	(31,700)	24,318
SHANGHAI RAAS BLOOD					
PRODUCTS CO LTD A SHR ORD CNY1	-	4,500	-	-	4,500
SHANGHAI YUYUAN					
TOURIST MART GROUP CO LTD A SHS ORD CNY1	-	3,400	-	-	3,400
SHANXI MEIJIN ENERGY					
CO LTD ORD CNY1 A SHARES	-	2,700	-	-	2,700
SHANXI XINGHUACUN					
FEN WINE FACTORY CO LTD A SHR ORD CNY1	-	700	-	-	700
SHENNAN CIRCUITS CO					
LTD A SHRS ORD CNY1	-	300	-	-	300
SHENWAN HONGYUAN					
GROUP CO LTD A SHRS ORD CNY1	42,998	-	-	(23,100)	19,898
SHENZHEN HUIDING					
TECHNOLOGY CO LTD A SHS ORD NPV	-	800	-	(400)	400
SHENZHEN INOVANCE					
TECHNOLOGY CO LTD A SHR ORD CNY1	-	2,300	-	(200)	2,100
SHENZHEN KANGTAI					
BIOLOGICAL PRODUCTS CO LTD A SHS ORD CNY1	-	700	-	-	700
SHENZHEN OVERSEAS					
CHINESE TOWN CO LTD A SHR ORD CNY1	19,107	9,100	-	(19,107)	9,100

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN SUNWAY					
COMMUNICATION CO LTD ORD CNY1	-	1,700	-	-	1,700
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 A	-	300	-	-	300
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	-	2,900	-	(2,900)	-
SICHUAN KELUN PHARMACEUTIC CO LTD A SHS ORD CNY1	-	2,200	-	-	2,200
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	-	5,300	-	-	5,300
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD A SHRS ORD CNY1	-	3,500	-	-	3,500
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	-	6,900	-	-	6,900
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	-	7,300	-	-	7,300
SPRING AIRLINES CO LTD ORD NPV	-	800	-	-	800
STO EXPRESS CO LTD ORD CNY1	-	1,300	-	(1,300)	-
SUNING COM CO LTD A SHR ORD CNY1	17,437	-	-	(9,200)	8,237
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	-	3,600	-	-	3,600
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	-	2,500	-	-	2,500
TBEA CO LTD A SHS ORD CNY1	-	8,200	-	(8,200)	-
TCL TECHNOLOGY GROUP CORP A SHR ORD CNY1	-	29,800	-	-	29,800

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
TIANFENG SECURITIES CO LTD A CNY1	-	7,400	-	-	7,400
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD A SHR ORD CNY1	-	4,000	-	-	4,000
TIANQI LITHIUM INDUSTRIES INC ORD TIANQI LITHIUM	-	1,900	-	(1,900)	-
TONGHUA DONGBAO PHARMACEUTICAL CO LTD A SHRS ORD CNY1	-	3,100	-	(3,100)	-
TONGWEI CO LTD A SHRS ORD CNY1	-	5,700	-	-	5,700
TOPCHOICE MEDICAL CORPORATION A SHS ORD CNY1	-	500	-	-	500
TSINGHUA UNISPLENDOUR CO A SHRS ORD CNY1	-	3,200	-	(300)	2,900
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	-	700	-	-	700
UNIGROUP GUOXIN MICROELECTRONICS CO LTD A SHS ORD CNY1	-	900	-	-	900
UNIVERSAL SCIENTIFIC INDUSTRIAL CO A SHR ORD CNY1	-	1,400	-	-	1,400
UXSHARE PRECISION INDUS RIGHTS NIL PAID RTS	-	-	6,100	(6,100)	-
WALVAX BIOTECHNOLOGY CO LTD SHS A ORD CNY1	-	3,400	-	(200)	3,200
WANDA FILM HOLDING CO LTD A SHRS ORD CNY1	-	2,000	-	-	2,000
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	7,500	-	-	(4,200)	3,300
WEICHAJ POWER CO LTD A SHS ORD CNY1	-	10,600	-	(600)	10,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
WENS FOODSTUFF					
GROUP CO LTD A SHRS ORD CNY1	17,600	-	3,520	(11,900)	9,220
WESTERN SECURITIES CO					
LTD A SHS ORD NPV	-	3,900	-	-	3,900
WILL SEMICONDUCTOR					
LTD A SHS ORD CNY1	-	900	-	-	900
WILL SEMICONDUCTOR					
LTD NIL PAID RTS 28/12/2020	-	-	3,000	(3,000)	-
WINGTECH					
TECHNOLOGY CO LTD A SHRS ORD CNY1	-	1,000	-	-	1,000
WUHAN GUIDE					
INFRARED CO LTD A SHS ORD CNY1	-	1,300	-	-	1,300
WUHU SANQI					
INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	-	2,800	-	-	2,800
WULIANGYE YIBIN CO					
LTD A SHS ORD CNY1	9,233	-	-	(5,200)	4,033
WUS PRINTED CIRCUIT					
KUNSHAN CO A SHRS ORD CNY1	-	2,700	-	-	2,700
WUXI APPTec CO LTD A					
SHS ORD CNY1	720	3,500	288	(2,100)	2,408
XCMG CONSTRUCTION					
MACHINERY CO LTD A SHS ORD CNY1	-	10,300	-	-	10,300
XINHU ZHONGBAO CO					
LTD A SHS ORD CNY1	-	9,400	-	-	9,400
XINJIANG GOLDWIND SCI					
& TECH CO LTD A SHR ORD CNY1	-	6,100	-	-	6,100
YANZHOU COAL MINING					
CO LTD A SHRS ORD CNY1	-	2,000	-	(2,000)	-
YAXIA AUTOMOBILE					
CORP A SHRS ORD CNY1	-	2,900	-	(1,400)	1,500

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
YEALINK NETWORK TECHNOLOGY CORP LTD A SHRS ORD CNY1					
-	600	-	-	600	
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1					
18,000	-	-	(9,800)	8,200	
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1					
-	3,600	-	(200)	3,400	
YOUNGOR GROUP CO LTD A SHS ORD CNY1					
-	6,100	-	-	6,100	
YTO EXPRESS GROUP CO LTD A SHRS ORD CNY1					
-	2,800	-	-	2,800	
YUNDA HOLDING CO LTD A SHS ORD CNY1					
-	2,600	-	-	2,600	
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1					
2,497	-	-	(1,400)	1,097	
YUNNAN ENERGY NEW MATERIAL CO LTD A SHS ORD CNY1					
-	900	-	-	900	
ZHANGZHOU PIENTZEHUANG PHARM CO LTD A SHS ORD CNY1					
-	700	-	(100)	600	
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1					
-	6,600	-	-	6,600	
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1					
-	2,400	-	-	2,400	
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1					
-	4,000	-	(300)	3,700	
ZHEJIANG HUAYOU COBALT CO LTD ORD CNY 1					
-	1,500	-	-	1,500	
ZHEJIANG LONGSHENG GROUP CO LTD A SHRS ORD CNY1					
-	5,700	-	-	5,700	
ZHEJIANG NHU CO LTD A SHR ORD CNY1					
-	2,800	-	-	2,800	

E Fund ETFs Trust

E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD A SHS ORD CNY1					
-	4,000	-	(300)	3,700	
ZHEJIANG SUPOR COOKWARE CO A SHS ORD CNY1					
-	400	-	-	400	
ZHEJIANG ZHENENG ELECTRIC - A SHRS ORD CNY1					
20,165	-	-	(20,165)	-	
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1					
-	2,900	-	-	2,900	
ZHESHANG SECURITIES CO LTD A SHRS ORD CNY1					
-	4,000	-	-	4,000	
ZHONGHANG HEIBAO CO LTD A SHS ORD CNY1					
-	900	-	-	900	
ZHONGJIN GOLD CO LTD A SHR ORD CNY1					
-	4,100	-	-	4,100	
ZHONGTAI SECURITIES CO LTD ORD CNY1 A					
-	1,600	-	-	1,600	
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1					
64,944	-	-	(36,400)	28,544	
ZIJIN MINING GROUP CO LTD NIL PAID RTS -03/11/2020					
-	-	14,000	(14,000)	-	
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1					
-	11,400	-	(2,000)	9,400	
ZTE CORPORATION A SHR ORD CNY1					
11,268	-	-	(5,600)	5,668	

E Fund ETFs Trust**◆- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)****PERFORMANCE RECORD (Unaudited)****Net Asset Value**

	Net asset value <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2020	40,879,815	51.10
31st December 2019	43,178,520	43.18
31st December 2018	83,008,945	31.93

Highest and Lowest Net Asset Value Per Unit

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2020	51.10	35.65
31st December 2019	43.18	31.50
31st December 2018	45.12	31.69
31st December 2017	42.88	31.50
31st December 2016	33.90	26.98
31st December 2015	46.46	26.74
31st December 2014	33.28	19.54
31st December 2013	26.66	20.34
31st December 2012 (since inception)	24.39	20.62

E Fund ETFs Trust

- E Fund (HK) CSI 300 A-Share Index ETF (formerly known as E Fund CSI 100 A-Share Index ETF)

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Investment Adviser

E Fund Management Co., Limited
25-28/F, City Development Plaza
189 Ti Yu Xi Road
Guangzhou 510620
China

PRC Custodian

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian's Delegate

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai IFC
8 Century Avenue, Pudong
Shanghai 200120
China

Service Agent/Conversion Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Listing Agent

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29-30/F, Li Po Chun Chambers
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Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, Prince's Building
Central
Hong Kong

Directors of the Manager

As at 31st December 2020
MA Jun
HUANG Gaohui
CHEN Rong
CHEN Liyuan
WU Xinrong (appointed on 28th August 2020)
LOU Lizhou (appointed on 28th August 2020)
LIU Xiaoyan (resigned on 28th August 2020)