



Premia CSI Caixin China Bedrock Economy ETF (Stock code: 2803/9803)
Premia CSI Caixin China New Economy ETF (Stock code: 3173/9173)
Premia Asia Innovative Technology ETF (Stock code: 3181/9181)
Premia Dow Jones Emerging ASEAN Titans 100 ETF (Stock code: 2810/9810)
Premia MSCI Vietnam ETF (Stock code: 2804/9804)
Premia US Treasury Floating Rate ETF (Stock code: 3077/9077/9078)

Each a Sub-Fund of Premia ETF Series

For the year ended 31st December 2020/period from 16th July 2019 (date of inception) to 31st December 2020

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

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Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
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- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS

Premia CSI Caixin China Bedrock Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China Bedrock Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks selected based on economic size, financial health and low risk characteristics.

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was RMB6.9901, and 68,000,000 units were outstanding. The total size of the Fund was approximately RMB475.3 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2020 to 31st December 2020	Since Inception of Premia CSI Caixin China Bedrock Economy ETF
CSI Caixin Rayliant Bedrock Economy Index	8.83%	6.03%
Premia CSI Caixin China Bedrock Economy ETF	6.05%	1.82%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 70 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia CSI Caixin China New Economy ETF**

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China New Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant New Economic Engine Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks from new economy industries, selected based on non-fixed asset size, financial health and growth characteristics.

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was RMB10.2945, and 227,000,000 units were outstanding. The total size of the Fund was approximately RMB2,336.8 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2020 to 31st December 2020	Since Inception of Premia CSI Caixin China New Economy ETF
CSI Caixin Rayliant Bedrock Economy Index	45.13%	47.78%
Premia CSI Caixin China Bedrock Economy ETF	45.38%	47.06%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 88 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

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- Premia Asia Innovative Technology ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia Asia Innovative Technology ETF**

(a Sub-Fund of Premia ETF Series)

Premia Asia Innovative Technology ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Premia FactSet Asia Innovative Technology Index (“the Index”), which aims to capture 50 leading Asia-based companies engaging in emerging & disruptive solutions across digital transformation, healthcare & life science, and robotics & automation.

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was USD17.2569, and 800,000 units were outstanding. The total size of the Fund was approximately USD13.8 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2020 to 31st December 2020	Since Inception of Premia Asia Innovative Technology ETF
Premia FactSet Asia Innovative Technology Index	61.32%	75.91%
Premia Asia Innovative Technology ETF	59.81%	72.57%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 74 basis points on an annualized basis since its inception on 1st August 2018.

Premia ETF Series

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- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

(a Sub-Fund of Premia ETF Series)

Premia Dow Jones Emerging ASEAN Titans 100 ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Dow Jones Emerging ASEAN Titans 100 Index (“the Index”), which consists of the top 100 companies from Indonesia, Malaysia, Philippines, Thailand and Vietnam selected based on float-adjusted market cap, revenue and net income.

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was USD9.4958, and 4,100,000 units were outstanding. The total size of the Fund was approximately USD38.9 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2020 to 31st December 2020	Since Inception of Premia Dow Jones Emerging ASEAN Titans 100 ETF
Dow Jones Emerging ASEAN Titans 100 Index	-5.09%	-1.63%
Premia Dow Jones Emerging ASEAN Titans 100 ETF	-5.61%	-2.61%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 91 basis points on an annualized basis since its inception on 1st August 2018.

Premia ETF Series

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- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia MSCI Vietnam ETF**

(a Sub-Fund of Premia ETF Series)

Premia MSCI Vietnam ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Vietnam Index (“the Index”).

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was USD11.0014, and 2,320,000 units were outstanding. The total size of the Fund was approximately USD25.5 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 16th July 2019 to 31st December 2020	Since Inception of Premia MSCI Vietnam ETF
MSCI Vietnam Index	11.66%	11.66%
Premia MSCI Vietnam ETF	10.01%	10.01%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 65 basis points on an annualized basis since its inception on 16th July 2019.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia US Treasury Floating Rate ETF

(a Sub-Fund of Premia ETF Series)

Distributing Unit Class

Premia US Treasury Floating Rate ETF (Distributing Unit Class) (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was USD500.5586, and 3,000 units were outstanding. The total size of the Fund was approximately USD1.5 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 16th July 2019 to 31st December 2020	Since Inception of Premia US Treasury Floating Rate ETF (Distributing Unit Class)
Bloomberg Barclays US Treasury Floating Rate Bond Index	1.53%	1.53%
Premia US Treasury Floating Rate ETF (Distributing Unit Class)	1.33%	1.33%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 84 basis points on an annualized basis since its inception on 16th July 2019.

Accumulating Unit Class

Premia US Treasury Floating Rate ETF (Accumulating Unit Class) (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2020, the Net Asset Value (“NAV”) per unit of the Fund was USD506.6738, and 109,000 units were outstanding. The total size of the Fund was approximately USD55.2 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 24th September 2019 to 31st December 2020	Since Inception of Premia US Treasury Floating Rate ETF (Accumulating Unit Class)
Bloomberg Barclays US Treasury Floating Rate Bond Index	1.17%	1.17%
Premia US Treasury Floating Rate ETF (Accumulating Unit Class)	0.99%	0.99%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 90 basis points on an annualized basis since its inception on 24th September 2019.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF, the Sub-Funds of Premia ETF series, have, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 18th September 2017, as amended, for the year/period ended 31st December 2020.

HSBC Institutional Trust Services (Asia) Limited
23rd April 2021

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE

MANAGER'S RESPONSIBILITIES

The Manager of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF (Sub-Funds of Premia ETF series), is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code") and the Trust Deed dated 18th September 2017, as amended, (the "Trust Deed") to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the period then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Premia ETF Series (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2020, the trust has established six Sub-Funds, namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and two new funds, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF which are launched on 16 July 2019.

TRUSTEE'S RESPONSIBILITIES

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are in all material respects is managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the Unitholders for each annual accounting period should the Manager not managing the Sub-Funds in accordance to the Trust Deed.

**INDEPENDENT AUDITOR’S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI
CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY ETF, PREMIA
DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF AND PREMIA US
TREASURY FLOATING RATE ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

What we have audited

The financial statements of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF for the year ended 31st December 2020 and Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF for the period from 16th July 2019 (date of inception) to 31st December 2020 (“relevant periods”) (each a separate sub-fund of the Premia ETF Series and referred to as the “Sub-Funds”) set out on pages 14 to 70, which comprise:

- the statements of financial position as at 31st December 2020;
- the statements of comprehensive income for the relevant periods;
- the statements of changes in net assets attributable to unitholders for the relevant periods;
- the statements of cash flows for the relevant periods; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31st December 2020, and of each of their financial transactions and their cash flows for the relevant periods in accordance with International Financial Reporting Standards (“IFRSs”).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**INDEPENDENT AUDITOR’S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF AND PREMIA US TREASURY FLOATING RATE ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)
(CONTINUED)**

KEY AUDIT MATTERS (CONTINUED)

The key audit matter as identified in our audit is summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter
<p><u>Existence and valuation of investments</u></p> <p>The Sub-Funds’ investments mainly comprised of listed equities valued at RMB474,852,967, RMB2,331,145,065, USD13,780,569, USD38,809,672 and USD25,333,251 for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia MSCI Vietnam ETF respectively and debt securities valued at USD56,680,940 for Premia US Treasury Floating Rate ETF. These investments held by Premia CSI Caixin China New Economy ETF included listed equity of RMB2,375,392 which has been suspended for trading as at 31st December 2020.</p> <p>We focused on the existence and valuation of the investments because the investments represented the principal element of the Sub-Funds’ net asset values as at 31st December 2020. In addition, we also focused on the valuation of listed equity which has been suspended for trading as at 31st December 2020 because the judgments made by the Manager in determining its fair value involved a higher degree of subjectivity.</p> <p>Refer to note 8 to the financial statements for the relevant disclosures.</p>	<p>Our work included an assessment of the key controls over the existence and valuation of the investments, which included the following:</p> <ol style="list-style-type: none"> 1. We developed an understanding of the control objectives and related controls relevant to the Sub-Funds by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor’s assurance report over the design and operating effectiveness of those controls. 2. We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds. <p>We tested the existence of investments by obtaining a direct confirmation from the custodian and agreeing the Sub-Funds’ holdings of investments to the confirmation. We found no material exceptions from our testing.</p> <p>We agreed the valuation of the Sub-Funds’ investments by comparing the pricing used by the Sub-Funds to external pricing sources as at 31st December 2020. We found no material exceptions from our testing.</p> <p>In addition, for the investment which has been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgments made in determining the valuation of such investment by considering factors which may impact its fair value, including the duration of suspension period, the relevant market information and news of the suspended listed equity, the price movement of comparable listed equity during the suspension period and, if applicable, the market price of the suspended listed equity upon resumption of trading after year end. Based on the procedures we performed, we found the judgments made by the Manager in determining the valuation of this investment to be supportable by available evidences.</p>

INDEPENDENT AUDITOR’S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF AND PREMIA US TREASURY FLOATING RATE ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)

(CONTINUED)

OTHER INFORMATION

The manager and the trustee (the “Management”) of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds’ ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 18th September 2017, as amended (“Trust Deed”) and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the “SFC Code”).

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI
CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY ETF, PREMIA
DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF AND PREMIA US
TREASURY FLOATING RATE ETF ("SUB-FUNDS OF PREMIA ETF SERIES")
(CONTINUED)**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI
CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY ETF, PREMIA
DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF AND PREMIA US
TREASURY FLOATING RATE ETF ("SUB-FUNDS OF PREMIA ETF SERIES")
(CONTINUED)**

**REPORT ON MATTERS UNDER THE RELEVANT DISCLOSURE PROVISIONS OF THE TRUST DEED
AND APPENDIX E OF THE SFC CODE**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 23rd April 2021

Premia ETF Series

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STATEMENT OF FINANCIAL POSITION

As at 31st December 2020

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology ETF	
		31st December 2020 RMB	31st December 2019 RMB	31st December 2020 RMB	31st December 2019 RMB	31st December 2020 USD	31st December 2019 USD
ASSETS							
CURRENT ASSETS							
Investments	7(b),8(a)	474,852,967	489,142,920	2,331,145,065	682,378,892	13,780,569	6,998,540
Dividend receivable		-	-	-	-	2,361	2,099
Interest receivable from bank deposits		5	11	81	8	-	-
Cash and cash equivalents	7(b)	651,745	1,601,003	11,650,341	1,165,666	30,124	27,817
Total assets		<u>475,504,717</u>	<u>490,743,934</u>	<u>2,342,795,487</u>	<u>683,544,566</u>	<u>13,813,054</u>	<u>7,028,456</u>
LIABILITIES							
CURRENT LIABILITIES							
Amounts due to unitholders for redemption		-	-	5,033,756	-	-	-
Management fee payable	7(a)	180,115	180,501	911,857	255,872	7,560	9,363
Total liabilities		<u>180,115</u>	<u>180,501</u>	<u>5,945,613</u>	<u>255,872</u>	<u>7,560</u>	<u>9,363</u>
EQUITY							
Net assets attributable to unitholders	4	<u>475,324,602</u>	<u>490,563,433</u>	<u>2,336,849,874</u>	<u>683,288,694</u>	<u>13,805,494</u>	<u>7,019,093</u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2020

	<i>Notes</i>	Premia Dow Jones Emerging ASEAN Titans 100 ETF 31st December 2020 <i>USD</i>	31st December 2019 <i>USD</i>	Premia MSCI Vietnam ETF 31st December 2020 <i>USD</i>
ASSETS				
CURRENT ASSETS				
Investments	7(b),8(a)	38,809,672	46,306,213	25,333,251
Dividend receivable		40,410	20,324	21,378
Interest receivable from bank deposits		-	4	-
Amounts due from broker		469,286	-	-
Other receivable		-	2,108	-
Cash and cash equivalents	7(b)	1,517,511	466,432	181,717
Total assets		<u>40,836,879</u>	<u>46,795,081</u>	<u>25,536,346</u>
LIABILITIES				
CURRENT LIABILITIES				
Amount due to broker		-	347,946	-
Amounts due to unitholders for redemption		1,889,398	-	-
Management fee payable	7(a)	14,871	15,505	13,087
Total liabilities		<u>1,904,269</u>	<u>363,451</u>	<u>13,087</u>
EQUITY				
Net assets attributable to unitholders	4	<u>38,932,610</u>	<u>46,431,630</u>	<u>25,523,259</u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)*As at 31st December 2020*

	<i>Notes</i>	Premia US Treasury Floating Rate ETF 31st December 2020 <i>USD</i>
ASSETS		
CURRENT ASSETS		
Investments	7(b),8(a)	56,680,940
Interest receivable from debt securities		23,416
Management fee reimbursement receivable		555
Cash and cash equivalents	7(b)	24,208
Total assets		<u>56,729,119</u>
Net assets attributable to unitholders ^{Note}	4	<u><u>56,729,119</u></u>

The financial statements on pages 14 to 70 were approved by the Trustee and the Manager on 23rd April 2021 and were signed on their behalf.

For and on behalf of

For and on behalf of

Premia Partners Company Limited
as the Manager

HSBC Institutional Trust Services (Asia) Limited
as the Trustee

^{Note:} Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st December 2020

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology ETF		Period from 1st August 2018 (date of inception) to 31st December 2019
		Year ended 31st December 2020 RMB	Year ended 31st December 2019 RMB	Year ended 31st December 2020 RMB	Year ended 31st December 2019 RMB	Year ended 31st December 2020 USD	USD	
INCOME								
Dividend income		15,027,125	13,710,825	14,099,010	7,455,959	93,623		121,673
Interest income from bank deposits	7(b)	7,450	6,696	28,322	13,869	109		1,161
Net gain on investments	5	17,027,086	82,513,269	483,937,864	190,971,364	3,983,857		352,723
Net foreign exchange losses		(92)	(80)	(92)	(80)	(10,666)		(14,630)
Total net income		<u>32,061,569</u>	<u>96,230,710</u>	<u>498,065,104</u>	<u>198,441,112</u>	<u>4,066,923</u>		<u>460,927</u>
EXPENSES								
Management fee	7(a)	(2,380,369)	(2,512,760)	(6,841,920)	(2,874,549)	(44,346)		(46,876)
Transaction costs on investments	7(d)	(497,387)	(621,742)	(2,164,883)	(872,183)	(10,623)		(9,314)
Total operating expenses		<u>(2,877,756)</u>	<u>(3,134,502)</u>	<u>(9,006,803)</u>	<u>(3,746,732)</u>	<u>(54,969)</u>		<u>(56,190)</u>
Operating gain		29,183,813	93,096,208	489,058,301	194,694,380	4,011,954		404,737
TAXATION								
- Withholding tax on dividend	6	(1,515,594)	(1,389,062)	(1,444,171)	(779,098)	(11,093)		(14,089)
Total comprehensive income for the year/period		<u>27,668,219</u>	<u>91,707,146</u>	<u>487,614,130</u>	<u>193,915,282</u>	<u>4,000,861</u>		<u>390,648</u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Year ended 31st December 2020

		Premia Dow Jones Emerging ASEAN Titans 100 ETF	Premia MSCI Vietnam ETF
	<i>Notes</i>	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
			Period from 16th July 2019 (date of inception) to 31st December 2020 <i>USD</i>
INCOME			
Dividend income		1,083,809	1,586,729
Interest income from bank deposits	7(b)	76	7,547
Interest income from debt securities		-	-
Net (loss)/gain on investments	5	(4,099,824)	131,531
Net foreign exchange losses		(29,968)	(21,896)
Total net (loss)/income		<u>(3,045,907)</u>	<u>1,703,911</u>
EXPENSES			
Management fee	7(a)	(185,182)	(304,823)
Transaction costs on investments	7(d)	(16,370)	(53,163)
Total operating expenses		<u>(201,552)</u>	<u>(357,986)</u>
Operating (loss)/gain		(3,247,459)	1,345,925
TAXATION			
- Withholding tax on dividend	6	(127,771)	(166,410)
Total comprehensive (loss)/income for the year/period		<u><u>(3,375,230)</u></u>	<u><u>1,179,515</u></u>
			<u><u>1,628,045</u></u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)*Year ended 31st December 2020*

		Premia US Treasury Floating Rate ETF Period from 16th July 2019 (date of inception) to 31st December 2020
	<i>Notes</i>	<i>USD</i>
INCOME		
Interest income from bank deposits	7(b)	5,959
Interest income from debt securities		1,216,488
Net gain on investments	5	66,222
Net foreign exchange losses		(22)
Total net income		<u>1,288,647</u>
EXPENSES		
Management fee	7(a)	<u>(127,210)</u>
Total operating expenses		<u>(127,210)</u>
Operating gain		1,161,437
FINANCE COSTS		
- Distributions to unitholders	9	<u>(525,469)</u>
Increase in net assets attributable to unitholders for the period ^{Note 1}		<u><u>635,968</u></u>

Note 1 Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

Year ended 31st December 2020

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology ETF	
		Year ended 31st December 2020 RMB	Year ended 31st December 2019 RMB	Year ended 31st December 2020 RMB	Year ended 31st December 2019 RMB	Year ended 31st December 2020 USD	Period from 1st August 2018 (date of inception) to 31st December 2019 USD
Net assets attributable to unitholders at the beginning of the year/period		490,563,433	419,964,987	683,288,694	400,004,562	7,019,093	-
Proceeds from subscription of units		32,461,950	47,004,950	1,494,721,300	345,414,450	9,761,200	8,000,000
Payments on redemption of units		(66,074,000)	(68,113,650)	(328,774,250)	(256,045,600)	(6,975,660)	(1,371,555)
Net (decrease)/increase from unit transactions		(33,612,050)	(21,108,700)	1,165,947,050	89,368,850	2,785,540	6,628,445
Distributions to unitholders	9	(9,295,000)	-	-	-	-	-
Total comprehensive income for the year/period		27,668,219	91,707,146	487,614,130	193,915,282	4,000,861	390,648
Net assets attributable to unitholders at the end of the year/period	4	<u>475,324,602</u>	<u>490,563,433</u>	<u>2,336,849,874</u>	<u>683,288,694</u>	<u>13,805,494</u>	<u>7,019,093</u>
		Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>							
Number of units in issue at the beginning of the year/period		73,000,000	75,500,000	96,500,000	82,000,000	650,000	-
Units issued		5,000,000	8,000,000	168,000,000	52,500,000	750,000	800,000
Units redeemed		(10,000,000)	(10,500,000)	(37,500,000)	(38,000,000)	(600,000)	(150,000)
Number of units in issue at the end of the year/period		<u>68,000,000</u>	<u>73,000,000</u>	<u>227,000,000</u>	<u>96,500,000</u>	<u>800,000</u>	<u>650,000</u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2020

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF
		Year ended 31st December 2020 USD	Period from 1st August 2018 (date of inception) to 31st December 2019 USD	Period from 16th July 2019 (date of inception) to 31st December 2020 USD
Net assets attributable to unitholders at the beginning of the year/period		46,431,630	-	-
Proceeds from subscription of units		459,275	47,230,615	29,911,474
Payments on redemption of units		(3,680,065)	(1,978,500)	(6,016,260)
Net (decrease)/increase from unit transactions		(3,220,790)	45,252,115	23,895,214
Distribution to unitholders	9	(903,000)	-	-
Total comprehensive (loss)/income for the year/period		(3,375,230)	1,179,515	1,628,045
Net assets attributable to unitholders at the end of the year/period	4	38,932,610	46,431,630	25,523,259
		Units	Units	Units
<u>Distributing unit class</u>				
Number of units in issue at the beginning of the year/period		4,500,000	-	-
Units issued		50,000	4,700,000	3,020,000
Units redeemed		(450,000)	(200,000)	(700,000)
Number of units in issue at the end of the year/period		4,100,000	4,500,000	2,320,000

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2020

	<i>Notes</i>	Premia US Treasury Floating Rate ETF Period from 16th July 2019 (date of inception) to 31st December 2020 <i>USD</i>
Net assets attributable to unitholders at the beginning of the period		-
Proceeds from subscription of units		184,445,019
Payments on redemption of units		(128,351,868)
Net increase from unit transactions		56,093,151
Increase in net assets attributable to unitholders for the period ^{Note 1}		635,968
Net assets attributable to unitholders at the end of the period	4	56,729,119
		Units
<u>Distributing unit class</u>		
Number of units in issue at the beginning of the period		-
Units issued		247,000
Units redeemed		(244,000)
Number of units in issue at the end of the period		3,000
<u>Accumulating unit class</u>		
Number of units in issue at the beginning of the period		-
Units issued		121,000
Units redeemed		(12,000)
Number of units in issue at the end of the period		109,000

Note 1 Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CASH FLOWS

Year ended 31st December 2020

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology ETF		Period from 1st August 2018 (date of inception) to 31st December 2019
	Year ended 31st December 2020	Year ended 31st December 2019	Year ended 31st December 2020	Year ended 31st December 2019	Year ended 31st December 2020	Year ended 31st December 2020	USD
	RMB	RMB	RMB	RMB	USD	USD	USD
OPERATING ACTIVITIES							
Payments for purchase of investments	(196,279,555)	(246,772,795)	(2,186,797,203)	(610,604,421)	(15,292,655)		(10,430,827)
Proceeds from sale of investments	227,596,594	258,539,666	1,021,968,894	517,815,369	12,494,483		3,785,010
Dividend received	15,027,125	13,710,825	14,099,010	7,455,959	93,361		119,574
Interest received from bank deposits	7,456	7,265	28,249	14,344	109		1,161
Management fee paid	(2,380,755)	(2,469,542)	(6,185,935)	(2,747,213)	(46,149)		(37,513)
Transaction costs paid	(497,387)	(621,742)	(2,164,883)	(872,183)	(10,623)		(9,314)
Taxation paid	(1,515,594)	(1,389,062)	(1,444,171)	(779,098)	(11,093)		(14,089)
Net cash generated from/(used in) operating activities	41,957,884	21,004,615	(1,160,496,039)	(89,717,243)	(2,772,567)		(6,585,998)
FINANCING ACTIVITIES							
Proceeds from subscription of units	32,461,950	47,004,950	1,494,721,300	345,414,450	9,761,200		8,000,000
Payments on redemption of units	(66,074,000)	(68,113,650)	(323,740,494)	(256,045,600)	(6,975,660)		(1,371,555)
Distributions paid to unitholders	(9,295,000)	-	-	-	-		-
Net cash (used in)/generated from financing activities	(42,907,050)	(21,108,700)	1,170,980,806	89,368,850	2,785,540		6,628,445
Net (decrease)/increase in cash and cash equivalents	(949,166)	(104,085)	10,484,767	(348,393)	12,973		42,447
Cash and cash equivalents at the beginning of the year/period	1,601,003	1,705,168	1,165,666	1,514,139	27,817		-
Net foreign exchange difference	(92)	(80)	(92)	(80)	(10,666)		(14,630)
Cash and cash equivalents at the end of the year/period	651,745	1,601,003	11,650,341	1,165,666	30,124		27,817
Analysis of balances of cash and cash equivalents							
Bank balances	651,745	1,601,003	11,650,341	1,165,666	30,124		27,817

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2020

	Premia Dow Jones Emerging ASEAN Titans 100 ETF	Period from 1st August 2018 (date of inception) to 31st December 2019	Premia MSCI Vietnam ETF Period from 16th July 2019 (date of inception) to 31st December 2020
	Year ended 31st December 2020 USD	USD	USD
OPERATING ACTIVITIES			
Payments for purchase of investments	(5,994,107)	(52,317,510)	(32,052,056)
Proceeds from sale of investments	8,573,592	6,490,774	8,258,501
Dividend received	1,063,723	1,566,405	394,321
Interest received from bank deposits	80	7,543	207
Management fee paid	(185,816)	(289,318)	(235,721)
Transaction costs paid	(16,370)	(53,163)	(27,332)
Taxation paid	(127,771)	(166,410)	-
Net cash generated from/(used in) operating activities	<u>3,313,331</u>	<u>(44,761,679)</u>	<u>(23,662,080)</u>
FINANCING ACTIVITIES			
Proceeds from subscription of units	459,275	47,230,615	29,911,474
Payments on redemption of units	(1,790,667)	(1,978,500)	(6,016,260)
Distributions paid to unitholders	(903,000)	-	-
Net cash (used in)/generated from financing activities	<u>(2,234,392)</u>	<u>45,252,115</u>	<u>23,895,214</u>
Net increase in cash and cash equivalents	1,078,939	490,436	233,134
Cash and cash equivalents at the beginning of the year/period	466,432	-	-
Net foreign exchange difference	(27,860)	(24,004)	(51,417)
Cash and cash equivalents at the end of the year/period	<u>1,517,511</u>	<u>466,432</u>	<u>181,717</u>
Analysis of balances of cash and cash equivalents			
Bank balances	<u>1,517,511</u>	<u>466,432</u>	<u>181,717</u>

The notes on pages 26 to 70 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF CASH FLOWS (CONTINUED)*Year ended 31st December 2020*

	Premia US Treasury Floating Rate ETF Period from 16th July 2019 (date of inception) to 31st December 2020 USD
OPERATING ACTIVITIES	
Payments for purchase of investments	(240,478,655)
Proceeds from sale of investments	183,863,937
Interest received from bank deposits	5,959
Interest received from debt securities	1,193,072
Management fee paid	(127,765)
Net cash used in operating activities	(55,543,452)

FINANCING ACTIVITIES	
Proceeds from subscription of units	184,445,019
Payments on redemption of units	(128,351,868)
Distributions paid to unitholders	(525,469)
Net cash generated from financing activities	55,567,682

Net increase in cash and cash equivalents	24,230
Cash and cash equivalents at the beginning of the period	-
Net foreign exchange difference	(22)

Cash and cash equivalents at the end of the period	24,208
	=====
Analysis of balances of cash and cash equivalents	
Bank balances	24,208
	=====

The notes on pages 26 to 70 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Premia ETF Series (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 18th September 2017, as amended (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2020, the Trust has established six Sub-Funds:

Names of the Sub-Funds	Listing Date on The Stock Exchange of Hong Kong Limited (The “SEHK”)	Listing codes	
		USD counter	HKD counter
Premia CSI Caixin China Bedrock Economy ETF	24th October 2017	9803	2803
Premia CSI Caixin China New Economy ETF	24th October 2017	9173	3173
Premia Asia Innovative Technology ETF	6th August 2018	9181	3181
Premia Dow Jones Emerging ASEAN Titans 100 ETF	6th August 2018	9810	2810
Premia MSCI Vietnam ETF	18 July 2019	9804	2804
Premia US Treasury Floating Rate ETF	18th July 2019*and 27th September 2019**	9077*/ 9078**	3077*

* In respect of the Distributing Unit Class

** In respect of the Accumulating Unit Class

These financial statements relate to Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF (each a separate Sub-Fund of the Trust referred to as a Sub-Fund and collectively the “Sub-Funds”). The manager and the trustee of the Sub-Funds are Premia Partners Company Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”) respectively.

The investment objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the indices, namely, CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Innovative Technology Index for Premia Asia Innovative Technology ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, MSCI Vietnam Index (NTR) for Premia MSCI Vietnam ETF and Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF (each referred to as an Index and collectively the “Indices”). In order to achieve the investment objective of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflects the investment characteristics of the indices via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connects”). The Stock Connects are securities trading and clearing linked programme developed by SEHK, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”) and the China Securities Depository and Clearing Corporation Limited (“CSDCC”), with an aim to achieve mutual stock market access between mainland China and Hong Kong. In order to achieve the investment objective of Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflect the investment characteristics of the indices.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

The Sub-Funds may or may not hold all of the securities that are included in the Indices, and may hold securities which are not included in the Indices, provided that these collectively feature a high correlation with the Indices. For Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager may invest up to 100% of the net asset value of the Sub-Funds through the Stock Connects. For Premia Asia Innovative Technology ETF, the Manager may invest up to 100% of its net asset value directly in equity securities in the Asian markets, including the following China-related securities: A-Shares through Stock Connect and B-Shares (including stocks in the ChiNext market of the SZSE), H-Shares, N-Shares, P-Chips and Red Chips. Premia Asia Innovative Technology ETF may also invest in securities listed on other stock exchanges eligible for inclusion in the Index, including depositary receipts. For Premia Dow Jones Emerging ASEAN Titans 100 ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on stock exchanges in Indonesia, Malaysia, the Philippines, Thailand, Vietnam and other Association of South East Asian Nations (ASEAN) member countries such as Singapore. For Premia MSCI Vietnam ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on the Ho Chi Minh and Hanoi Stock Exchanges of Vietnam. For Premia US Treasury Floating Rate ETF, the Manager may invest up to 100% of its net asset value directly in US Treasury Floating Rate Bonds (“Floating Rate Notes” or “FRNs”).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years/periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRS”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Trustee and Manager to exercise its judgement in the process of applying the Sub-Funds’ accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (continued)

- (i) Standards and amendments to existing standards effective 1st January 2020/16th July 2019 (date of inception for Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF)

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1st January 2020/16th July 2019 (date of inception for Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF) that have a material effect on the financial statements of the Sub-Funds.

- (ii) New standards, amendments and interpretations effective after 1st January 2020/16th July 2019 (date of inception for Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF) and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1st January 2020/16th July 2019 (date of inception for Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF) and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial assets and financial liabilities at fair value through profit or loss

- (i) Classification

The Sub-Funds classify their investments based on both the Sub-Funds' business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and performances are evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds' business model's objective. Consequently, all investments are measured at fair value through profit or loss.

As such, the Sub-Funds classify all of their investment portfolios as financial assets at fair value through profit or loss.

The Sub-Funds' policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

- (ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(ii) Recognition, derecognition and measurement (continued)

Financial assets are derecognised when the rights to receive cash flows from the investments have expired the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) on investments in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income when the Sub-Funds' right to receive payments are established.

Interest income from debt securities at fair value through profit or loss is recognised in the statement of comprehensive income.

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets traded in active markets (such as publicly trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Funds utilise the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

(iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

(v) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Amounts due from and due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The amounts due from brokers balance is held for collection.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(d) Other receivables and payables

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

(e) Dividend income and interest income

Dividend income is recorded when the right to receive payment is established with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method. Interest income includes interest from bank deposits and interest from debt securities.

(f) Distribution to unitholders

For Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion.

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders or statement of comprehensive income when they are approved by the Manager.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Transactions costs

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(h) Expenses

Expenses are accounted for on an accrual basis.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with original maturities of three months or less.

(j) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements of each Sub-Fund are measured using the currency of the primary economic environment in which the respective Sub-Fund operates (the “functional currency”). The performance of the Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The performance of the Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF is measured and reported to the unitholders in United States Dollar (“USD”). The Manager considers RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions of the respective Sub-Fund. The financial statements are presented in RMB for Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF and USD for Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF, which are the respective Sub-Funds’ functional and presentation currencies.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within “net foreign exchange gains or losses”.

Foreign exchange gains and losses relating to the financial assets carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Redeemable units

The Sub-Funds issue redeemable units which are redeemable at the holder's option represents puttable financial instruments of the Sub-Funds. Except for Premia US Treasury Floating Rate ETF, all other Sub-Funds classify their puttable financial instruments as equity in accordance with IAS 32 (Amendment), "Financial instruments: Presentation" as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the respective Sub-Funds.

Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities as those puttable financial instruments does not meet above mentioned criteria.

Units are issued and redeemed at the holder's option at prices based on the Sub-Funds' net asset value per unit at the time of issue or redemption. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectuses of the Sub-Funds, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Funds.

(l) Taxation

The Sub-Funds currently incur withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Funds does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 ("Circular 79").

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(1) Taxation (continued)

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority.

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Sub-Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Sub-Funds would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The sensitivity to unobservable inputs is based on management's expectation of reasonable possible shifts in these inputs, taking into consideration historical volatility and estimations of future market movements.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT

The Sub-Funds' capital is represented by the units in the Sub-Funds, and shown as "net assets attributable to unitholders" in the statement of financial position. Subscriptions and redemptions of units for the year/period ended 31st December 2020 and 2019 are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)**

In accordance with the provisions of the Sub-Funds' Trust Deed dated 18th September 2017, as amended, and the Sub-Funds' Prospectus dated 19th October 2017, as amended, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

As stated in note 2(k), redeemable units of the Sub-Funds namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia MSCI Vietnam ETF are classified as equity whereas redeemable units of Premia US Treasury Floating Rate ETF are classified as liability.

The Sub-Funds' objectives and policies for managing their obligations to redeem units are included in note 8(e) on capital risk management.

Number of units in issue and net assets attributable to unitholders per unit as at 31st December 2020 and 2019 for the Sub-Funds are as follows:

Premia CSI Caixin China Bedrock Economy ETF

	As at 31st December 2020 Units	As at 31st December 2019 Units
Number of units in issue at the end of the year		
Distributing unit class	68,000,000	73,000,000
	<u> </u>	<u> </u>
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	6.9901	6.7200
	<u> </u>	<u> </u>

Premia CSI Caixin China New Economy ETF

	As at 31st December 2020 Units	As at 31st December 2019 Units
Number of units in issue at the end of the year		
Distributing unit class	227,000,000	96,500,000
	<u> </u>	<u> </u>
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	10.2945	7.0807
	<u> </u>	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia Asia Innovative Technology ETF**

	As at 31st December 2020 Units	As at 31st December 2019 Units
Number of units in issue at the end of the year/period		
Distributing unit class	800,000	650,000
	<u> </u>	<u> </u>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year/period		
Distributing unit class	17.2569	10.7986
	<u> </u>	<u> </u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31st December 2020 Units	As at 31st December 2019 Units
Number of units in issue at the end of the year/period		
Distributing unit class	4,100,000	4,500,000
	<u> </u>	<u> </u>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year/period		
Distributing unit class	9.4958	10.3181
	<u> </u>	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia MSCI Vietnam ETF**

	As at 31st December 2020
Number of units in issue at the end of the period	2,320,000
Distributing unit class	<u>2,320,000</u>
	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the period	
Distributing unit class	<u>11.0014</u>

Premia US Treasury Floating Rate ETF

	As at 31st December 2020
Number of units in issue at the end of the period	
Distributing unit class	3,000
Accumulating unit class	109,000
	<u>112,000</u>
	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the period	
Distributing unit class	500.5586
Accumulating unit class	506.6738
	<u>1,007.2324</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2020 <i>RMB</i>	Year ended 31st December 2019 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	14,787,292	92,708,447
Net realised gain/(loss) on sale of investments	2,239,794	(10,195,178)
	<u>17,027,086</u>	<u>82,513,269</u>

Premia CSI Caixin China New Economy ETF

	Year ended 31st December 2020 <i>RMB</i>	Year ended 31st December 2019 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	333,276,025	205,930,034
Net realised gain/(loss) on sale of investments	150,661,839	(14,958,670)
	<u>483,937,864</u>	<u>190,971,364</u>

Premia Asia Innovative Technology ETF

	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	2,370,268	654,574
Net realised gain/(loss) on sale of investments	1,613,589	(301,851)
	<u>3,983,857</u>	<u>352,723</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	(1,664,607)	245,095
Net realised loss on sale of investments	(2,435,217)	(113,564)
	<u>(4,099,824)</u>	<u>131,531</u>

Premia MSCI Vietnam ETF

	Period from 16th July 2019 (date of inception) to 31st December 2020 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	2,498,860
Net realised loss on sale of investments	(959,164)
	<u>1,539,696</u>

Premia US Treasury Floating Rate ETF

	Period from 16th July 2019 (date of inception) to 31st December 2020 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	13,256
Net realised gain on sale of investments	52,966
	<u>66,222</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as the Trust was authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

PRC withholding tax

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF and Premia Asia Innovative Technology ETF

The Sub-Funds invest in A-Shares listed in the PRC and are subjected to 10% withholding tax on dividend income derived from A-Shares. Withholding tax was charged on dividend income received from A-Shares and Hong Kong listed PRC Shares during the year/period ended 31st December 2020 and 2019.

No tax provision has been made on the realised or unrealised gains derived from China A-Shares for the year/period ended 31st December 2020 and 2019 as these gains are currently exempt from Corporate Income Tax pursuant to circular 79.

Other withholding tax

Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF

Overseas tax was withheld or paid on certain dividend income received during the year/period ended 31st December 2020 and 2019.

The taxation of the Sub-Funds for the year/period ended represents:

Premia CSI Caixin China Bedrock Economy ETF

	Year ended 31st December 2020 <i>RMB</i>	Year ended 31st December 2019 <i>RMB</i>
Withholding tax on dividend	1,515,594	1,389,062
Taxation	1,515,594	1,389,062

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. TAXATION (CONTINUED)****Premia CSI Caixin China New Economy ETF**

	Year ended 31st December 2020 <i>RMB</i>	Year ended 31st December 2019 <i>RMB</i>
Withholding tax on dividend	1,444,171	779,098
Taxation	<u>1,444,171</u>	<u>779,098</u>

Premia Asia Innovative Technology ETF

	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
Withholding tax on dividend	11,093	14,089
Taxation	<u>11,093</u>	<u>14,089</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
Withholding tax on dividend	127,771	166,410
Taxation	<u>127,771</u>	<u>166,410</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS

The following is a summary of significant related party transactions entered into during the year/period ended 31st December 2020 and 2019 between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager and the Trustee are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the year/period ended 31st December 2020 and 2019 between the Sub-Funds and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee equal to a percentage of the net asset value of each Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears, as follows:

Premia CSI Caixin China Bedrock Economy ETF	0.50% per annum
Premia CSI Caixin China New Economy ETF	0.50% per annum
Premia Asia Innovative Technology ETF	0.50% per annum
Premia Dow Jones Emerging ASEAN Titans 100 ETF	0.50% per annum
Premia MSCI Vietnam ETF	0.75% per annum
Premia US Treasury Floating Rate ETF*	0.15% per annum

* 0.15% per annum of the net asset value of the each of the distributing unit class and accumulating unit class.

Temporary suspension of Manager's fees of Premia US Treasury Floating Rate ETF

In view of the current historical low yield environment, the Manager announced that the Manager's fees chargeable to the Sub-Fund will be temporarily suspended commencing 18th May 2020 to 31st December 2020 ("Relevant Period"). There would be no change to the third party operating fees and expenses that are currently part of the on-going charges chargeable to the Sub-Fund.

For the year/period ended 31st December 2020, the Manager was entitled to management fee of RMB2,380,369 (year ended 31st December 2019: RMB2,512,760) for Premia CSI Caixin China Bedrock Economy ETF, RMB6,841,920 (year ended 31st December 2019: RMB2,874,549) for Premia CSI Caixin China New Economy ETF, USD44,346 (period ended 31st December 2019: USD46,876) for Premia Asia Innovative Technology ETF, USD185,182 (period ended 31st December 2019: USD304,823) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD248,808 for Premia MSCI Vietnam ETF and USD127,210 for Premia US Treasury Floating Rate ETF. As at 31st December 2020, a management fee of RMB180,115 (2019: RMB180,501) for Premia CSI Caixin China Bedrock Economy ETF, RMB911,857 (2019: RMB255,872) for Premia CSI Caixin China New Economy ETF, USD7,560 (2019: USD9,363) for Premia Asia Innovative Technology ETF, USD14,871 (2019: USD15,505) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD13,087 for Premia MSCI Vietnam ETF and USDNil for Premia US Treasury Floating Rate ETF was payable to the Manager.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(a) Management fee (Continued)**

Ongoing expenses were capped at a maximum of 0.50% of the average net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF, 0.75% of the average net asset value of Premia MSCI Vietnam ETF and 0.15% of the average net asset value of Premia US Treasury Floating Rate ETF. All other fees and expenses including establishment costs, except the transaction costs on investments, are borne by the Manager and will not be charged to the Sub-Funds.

All other fees payable, except the transaction costs payable, are borne by the Manager.

(b) Financial assets

The investments and cash and cash equivalents of the Sub-Funds held with related parties of the Trustee are:

Premia CSI Caixin China Bedrock Economy ETF

	As at 31st December 2020 <i>RMB</i>	As at 31st December 2019 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	474,852,967	489,142,920
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	651,745	1,601,003

Premia CSI Caixin China New Economy ETF

	As at 31st December 2020 <i>RMB</i>	As at 31st December 2019 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	2,331,145,065	682,378,892
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	11,650,341	1,165,666

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia Asia Innovative Technology ETF**

	As at 31st December 2020 <i>USD</i>	As at 31st December 2019 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	13,780,569	6,998,540
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	30,124	27,817

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31st December 2020 <i>USD</i>	As at 31st December 2019 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	38,809,672	46,306,213
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	1,517,511	466,432

Premia MSCI Vietnam ETF

	As at 31st December 2020 <i>USD</i>
Investments	
The Hongkong and Shanghai Banking Corporation Limited	25,333,251
Cash and cash equivalents	
The Hongkong and Shanghai Banking Corporation Limited	181,717

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(b) Financial assets (continued)

Premia US Treasury Floating Rate ETF

As at
31st December 2020
USD

Investments

The Hongkong and Shanghai Banking Corporation
Limited

56,680,940

Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation
Limited

24,208

During the year/period ended 31st December 2020, interest income received on bank deposits amounted to RMB7,450 (year ended 31st December 2019: RMB6,696) for Premia CSI Caixin China Bedrock Economy ETF, RMB28,322 (year ended 31st December 2019: RMB13,869) for Premia CSI Caixin China New Economy ETF, USD109 (period ended 31st December 2019: USD1,161) for Premia Asia Innovative Technology ETF, USD76 (period ended 31st December 2019: USD7,547) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD207 for Premia MSCI Vietnam ETF and USD5,959 for Premia US Treasury Floating Rate ETF.

(c) Expenses borne by and receivable from the Manager

As mentioned in Note 7(a), all fees of the Sub-Funds are included in the management fee as a flat fee and paid by the Manager.

(d) Transaction cost with a related company of the Trustee

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

During the year/period ended 31st December 2020, the Sub-Funds have incurred brokerage commission expense amounting to RMBNil (year ended 31st December 2019: RMB5,001) for Premia CSI Caixin China New Economy ETF, USDNil (period ended 31st December 2019: USD358) for Premia Asia Innovative Technology ETF and USD91 (period ended 31st December 2019: USD151) for Premia Dow Jones Emerging ASEAN Titans 100 ETF paid to a related company of the Trustee for its brokerage services.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(d) Transaction cost with a related company of the Trustee (continued)

		Aggregate value of purchases and sales of securities	Total commission paid	% of Sub-Fund's total transactions during the year %	Average commission rate %
2020					
	Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD 183,062	91	1.25%	0.05%
2019					
	Premia CSI Caixin China New Economy ETF	RMB 5,006,272	5,001	0.44%	0.10%
	Premia Asia Innovative Technology ETF	USD 580,258	358	4.08%	0.06%
	Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD 301,719	151	0.51%	0.05%

8. FINANCIAL RISK MANAGEMENT

The objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Innovative Technology Index for Premia Asia Innovative Technology ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, MSCI Vietnam Index for Premia MSCI Vietnam ETF and Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF. The Sub-Funds' activities may expose it a variety of risks including but not limited to: market price risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

The following is a summary of the main risks and risk management policies.

(a) Market risk

(i) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Premia CSI Caixin China Bedrock Economy ETF is designated to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, Premia CSI Caixin China New Economy ETF is designated to track the performance of the CSI Caixin Rayliant New Economic Engine Index, Premia Asia Innovative Technology ETF is designated to track the performance of the Premia FactSet Asia Innovative Technology Index, Premia Dow Jones Emerging ASEAN Titans 100 ETF is designated to track the performance of the Dow Jones Emerging ASEAN Titans 100 Index, Premia MSCI Vietnam ETF is designated to track the performance of the MSCI Vietnam Index and Premia US Treasury Floating Rate ETF is designated to track the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index, therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked index. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December, the Sub-Funds' investments were concentrated in the following industries:

Premia CSI Caixin China Bedrock Economy ETF

Listed equities – by industry	2020		2019	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	8,879,027	1.87	10,717,387	2.18
Consumer Discretionary	42,818,727	9.01	53,558,350	10.92
Consumer Staples	11,793,296	2.48	12,885,813	2.63
Energy	30,553,135	6.43	30,265,107	6.17
Financials	145,162,569	30.54	148,629,549	30.30
Health Care	14,099,673	2.97	14,588,348	2.97
Industrials	100,274,273	21.09	109,852,100	22.39
Information Technology	1,226,100	0.26	3,606,339	0.74
Materials	46,196,568	9.72	46,713,286	9.52
Real Estate	48,219,313	10.14	37,856,246	7.72
Utilities	25,630,286	5.39	20,470,395	4.17
	<u>474,852,967</u>	<u>99.90</u>	<u>489,142,920</u>	<u>99.71</u>

Premia CSI Caixin China New Economy ETF

Listed equities – by industry	2020		2019	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	80,116,412	3.43	52,849,606	7.74
Consumer Discretionary	376,231,091	16.10	162,974,702	23.85
Consumer Staples	13,140,138	0.56	5,278,750	0.77
Energy	9,903,834	0.42	759,530	0.11
Financials	31,740,285	1.36	10,779,990	1.58
Health Care	581,090,755	24.87	185,197,698	27.10
Industrials	356,267,996	15.25	83,084,102	12.16
Information Technology	731,800,447	31.32	132,646,386	19.41
Materials	125,369,103	5.36	40,278,285	5.90
Real Estate	7,289,199	0.31	6,508,302	0.95
Utilities	18,195,805	0.78	2,021,541	0.30
	<u>2,331,145,065</u>	<u>99.76</u>	<u>682,378,892</u>	<u>99.87</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

Premia Asia Innovative Technology ETF

	2020		2019	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities – by industry				
Communication Services	3,125,740	22.64	1,542,389	21.97
Consumer Discretionary	2,298,349	16.65	700,497	9.98
Health Care	2,452,995	17.77	1,324,142	18.87
Industrials	616,818	4.47	403,912	5.76
Information Technology	5,036,349	36.48	3,027,600	43.13
Materials	250,318	1.81	-	-
	<u>13,780,569</u>	<u>99.82</u>	<u>6,998,540</u>	<u>99.71</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	2020		2019	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities – by industry				
Communication Services	3,443,092	8.84	4,318,848	9.30
Consumer Discretionary	2,072,590	5.32	2,241,141	4.83
Consumer Staples	5,044,846	12.96	6,407,881	13.80
Energy	2,478,748	6.37	3,273,497	7.05
Financials	11,635,598	29.89	14,445,297	31.11
Health Care	1,955,400	5.02	1,222,382	2.63
Industrials	4,617,516	11.86	5,664,285	12.20
Materials	2,511,474	6.45	2,619,380	5.64
Real Estate	3,122,708	8.02	3,898,053	8.40
Utilities	1,927,700	4.95	2,215,449	4.77
	<u>38,809,672</u>	<u>99.68</u>	<u>46,306,213</u>	<u>99.73</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)****Premia MSCI Vietnam ETF**

	2020	
	Fair value <i>USD</i>	% of net asset value
Listed equities – by industry		
Consumer Staples	6,673,449	26.15
Energy	280,800	1.10
Financials	2,874,745	11.26
Industrials	1,017,167	3.99
Materials	3,353,786	13.14
Real Estate	10,559,912	41.37
Utilities	573,392	2.25
	<u>25,333,251</u>	<u>99.26</u>

Premia US Treasury Floating Rate ETF

	2020	
	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry		
US Treasury Security	56,680,940	99.92
	<u>56,680,940</u>	<u>99.92</u>

As at 31st December 2020, Premia CSI Caixin China Bedrock Economy ETF held 258 out of 299 (2019: 262 out of 300) constituents comprising the CSI Caixin Rayliant Bedrock Economy Index in proportion to the constitution of the CSI Caixin Rayliant Bedrock Economy Index.

As at 31st December 2020, Premia CSI Caixin China New Economy ETF held 263 out of 300 (2019: 251 out of 300) constituents comprising the CSI Caixin Rayliant New Economic Engine Index in proportion to the constitution of the CSI Caixin Rayliant New Economic Engine Index.

As at 31st December 2020, Premia Asia Innovative Technology ETF held 50 out of 50 (2019: 50 out of 50) constituents comprising the Premia FactSet Asia Innovative Technology Index in proportion to the constitution of the Premia FactSet Asia Innovative Technology Index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2020, Premia Dow Jones Emerging ASEAN Titans 100 ETF held 100 out of 100 (2019: 99 out of 99) constituents comprising the Dow Jones Emerging ASEAN Titans 100 Index in proportion to the constitution of the Dow Jones Emerging ASEAN Titans 100 Index.

As at 31st December 2020, Premia MSCI Vietnam ETF held 17 out of 17 constituents comprising the MSCI Vietnam Index in proportion to the constitution of the MSCI Vietnam Index.

As at 31st December 2020, Premia US Treasury Floating Rate ETF held 8 out of 8 constituents comprising the Bloomberg Barclays US Treasury Floating Rate Bond Index in proportion to the constitution of the Bloomberg Barclays US Treasury Floating Rate Bond Index.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF are therefore exposed to similar market price risk as the CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index and Bloomberg Barclays US Treasury Floating Rate Bond Index respectively.

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager

As at 31st December 2020, for Premia CSI Caixin China Bedrock Economy ETF, if the CSI Caixin Rayliant Bedrock Economy Index were to increase by 10% (2019: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2020 by approximately RMB47,485,297 (year ended 31st December 2019: RMB48,914,292). Conversely, if the CSI Caixin Rayliant Bedrock Economy Index were to decrease by 10% (2019: 10%), this would decrease the pre-tax profit for the year ended 31st December 2020 by approximately RMB47,485,297 (year ended 31st December 2019: RMB48,914,292)

As at 31st December 2020, for Premia CSI Caixin China New Economy ETF, if the CSI Caixin Rayliant New Economic Engine Index were to increase by 30% (2019: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2020 by approximately RMB699,343,520 (year ended 31st December 2019: 68,237,889). Conversely, if the CSI Caixin Rayliant New Economic Engine Index were to decrease by 30% (2019: 10%), this would decrease the pre-tax profit for the year ended 31st December 2020 by approximately RMB699,343,520 (year ended 31st December 2019: RMB68,237,889).

As at 31st December 2020, for Premia Asia Innovative Technology ETF, if the Premia FactSet Asia Innovative Technology Index were to increase by 30% (2019: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2020 by approximately USD4,134,171 (period ended 31st December 2019: USD699,854). Conversely, if the Premia FactSet Asia Innovative Technology Index were to decrease by 30% (2019: 10%), this would decrease the pre-tax profit for the year ended 31st December 2020 by approximately USD4,134,171 (period ended 31st December 2019: USD699,854).

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2020, for Premia Dow Jones Emerging ASEAN Titans 100 ETF, if the Dow Jones Emerging ASEAN Titans 100 Index were to increase by 10% (2019: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2020 by approximately USD3,880,967 (period ended 31st December 2019: USD4,630,621). Conversely, if the Dow Jones Emerging ASEAN Titans 100 Index were to decrease by 10% (2019: 10%), this would decrease the pre-tax profit for the year ended 31st December 2020 by approximately USD3,880,967 (period ended 31st December 2019: USD4,630,621).

As at 31st December 2020, for Premia MSCI Vietnam ETF, if the MSCI Vietnam Index were to increase by 10% with all other variables held constant, this would increase the pre-tax profit for the period ended 31st December 2020 by approximately USD2,533,325. Conversely, if the MSCI Vietnam Index were to decrease by 10%, this would decrease the pre-tax profit for the period ended 31st December 2020 by approximately USD2,533,325.

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above.

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

Except for Premia US Treasury Floating Rate ETF, the majority of the Sub-Funds’ financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31st December 2020 and 2019, interest rate risk arises from cash and cash equivalents for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia MSCI Vietnam ETF. As interest from these interest bearing assets are immaterial, the Sub-Funds consider that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Accordingly, no sensitivity analysis has been disclosed for these cash and cash equivalents.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(ii) Interest rate risk (continued)**

As at 31st December 2020, Premia US Treasury Floating Rate ETF invests in US treasury floating rate notes and is subject to interest rate risk. Interest rate risk is the risk that the value of the Sub-Fund's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for short-term fixed income investments and higher for long-term fixed income investments.

The table below summarises the Sub-Fund's exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities and is categorised by the earlier of contractual re-pricing or maturity dates.

Premia US Treasury Floating Rate ETF**As at 31st December 2020**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	31,286,868	25,394,072	-	-	56,680,940
Interest receivable from debt securities	-	-	-	23,416	23,416
Management fee reimbursement receivable	-	-	-	555	555
Cash and cash equivalents	24,208	-	-	-	24,208
Total assets	<u>31,311,076</u>	<u>25,394,072</u>	<u>-</u>	<u>23,971</u>	<u>56,729,119</u>
Total interest sensitivity gap	<u>31,311,076</u>	<u>25,394,072</u>	<u>-</u>		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

As at 31 December 2020, the Sub-Fund has invested in interest-bearing securities of USD56,680,940 and the portfolio weighted average modified duration of the Sub-Fund is 0.16. As at 31 December 2020, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD45,345 arising substantially from the increase/decrease in market values of debt securities.

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF and Premia US Treasury Floating Rate ETF

The subjected three Sub-Funds are not exposed to currency risk arising from balances and transaction in foreign currencies as the majority of its assets and liabilities are denominated in RMB for Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF and in USD for Premia US Treasury Floating Rate ETF, the respective Sub-Funds' functional and presentation currency. As a result, the Management considers sensitivity analysis of currency risk is not necessary to be presented.

Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, and Premia MSCI Vietnam ETF

The subjected three Sub-Funds have assets and liabilities denominated in currencies other than USD, the functional and presentation currency of the Sub-Funds. The Sub-Funds are therefore exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(iii) Currency risk (continued)**

The table below summarises the respective Sub-Funds' monetary and non-monetary exposures to different major currencies other than Hong Kong Dollar which is pegged with USD.

Premia Asia Innovative Technology ETF

	As at 31 December 2020		As at 31 December 2019	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Japanese yen	1,348	3,894,680	1,242	2,378,195
Korean won	-	2,198,724	-	898,492
Renminbi	-	1,811,120	-	861,423
Taiwan dollar	1,013	1,363,716	856	729,321

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31 December 2020		As at 31 December 2019	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Indonesian rupiah	-	9,783,622	-	11,723,286
Malaysian ringgit	34,424	9,765,538	-	11,698,877
Philippine peso	365,775	7,764,504	2,462	9,091,152
Singapore dollar	-	425,289	-	665,658
Thai baht	2,351	8,870,270	13,924	10,961,649
Vietnamese dong	107,146	2,200,449	3,938	2,165,592

Premia MSCI Vietnam ETF

	As at 31 December 2020	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Vietnamese dong	127,285	25,333,251

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Currency risk (continued)

The table below summarises the impact on net assets attributable to unitholders as a result of increases/decreases of key exchange rates on the exposures tabled above, to which the above four Sub-Funds are exposed. The analysis is based on the assumption that the exchange rates had increased/decreased by the percentages shown in below tables with all other variables held constant.

Premia Asia Innovative Technology ETF

	Estimated reasonable possible change	As at 31 December 2020		Estimated reasonable possible change	As at 31 December 2019	
		Monetary	Non-monetary		Monetary	Non-monetary
		USD	USD		USD	USD
Japanese yen	+/-5%	67	194,734	+/-0.5%	6	11,891
Korean won	+/-5%	-	109,936	+/-0.5%	-	4,492
Renminbi	+/-5%	-	90,556	+/-0.5%	-	4,307
Taiwan dollar	+/-5%	51	68,186	+/-0.5%	4	3,647

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Estimated reasonable possible change	As at 31 December 2020		Estimated reasonable possible change	As at 31 December 2019	
		Monetary	Non-monetary		Monetary	Non-monetary
		USD	USD		USD	USD
Indonesian rupiah	+/-2%	-	195,672	+/-0.5%	-	58,616
Malaysian ringgit	+/-2%	688	195,311	+/-0.5%	-	58,494
Philippines peso	+/-5%	18,289	388,225	+/-0.5%	12	45,456
Singapore dollar	+/-2%	-	8,506	+/-0.5%	-	3,328
Thai baht	+/-10%	235	887,027	+/-0.5%	70	54,808
Vietnamese dong	+/-0.5%	536	11,002	+/-0.5%	20	10,828

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(iii) Currency risk (continued)****Premia MSCI Vietnam ETF**

	Estimated reasonable possible change	As at 31 December 2020	
		Monetary USD	Non-monetary USD
Vietnamese dong	+/-0.5%	636	126,666

(b) Credit and counterparty risk

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Funds.

The Sub-Funds limit its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Funds place bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit and counterparty risk.

Premia US Treasury Floating Rate ETF

The main concentration to which the Sub-Fund is exposed arises from the Sub-Fund's investments in debt securities. The Sub-Fund does not have explicit restrictions on the minimum credit ratings of securities it may hold. The Manager will actively manage the portfolio of the Sub-Fund. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

The table below summarises the credit rating of the investment portfolio excluding the investment fund issued by credit rating agencies:

Portfolio by rating category of US treasury floating rate bonds:**As at 31st December 2020**

Credit rating agency	Rating	USD	% of NAV
S & P	AAA	56,680,940	99.92%
		56,680,940	99.92%

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (continued)**

As at 31st December 2020 and 2019, the Sub-Funds placed bank deposits and investments with The Hong Kong and Shanghai Banking Corporation Limited (“HSBC”), which is the custodian of the Sub-Funds. The S&P credit rating of the custodian is AA- (2019: A).

The table below summarises the bank deposits and investments of Sub-Funds, which are placed with the custodian of the Sub-Funds.

	Currency	As at 31st December 2020	As at 31st December 2019
Bank deposits			
Premia CSI Caixin China Bedrock Economy ETF	RMB	651,745	1,601,003
Premia CSI Caixin China New Economy ETF	RMB	11,650,341	1,165,666
Premia Asia Innovative Technology ETF	USD	30,124	27,817
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	1,517,511	466,432
Premia MSCI Vietnam ETF	USD	181,717	-
Premia US Treasury Floating Rate ETF	USD	24,208	-
Investments			
Premia CSI Caixin China Bedrock Economy ETF	RMB	474,852,967	489,142,920
Premia CSI Caixin China New Economy ETF	RMB	2,331,145,065	682,378,892
Premia Asia Innovative Technology ETF	USD	13,780,569	6,998,540
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	38,809,672	46,306,213
Premia MSCI Vietnam ETF	USD	25,333,251	-
Premia US Treasury Floating Rate ETF	USD	56,680,940	-

The maximum exposure to credit risk as at 31st December 2020 and 2019 for is the carrying amount of the financial assets of respective Sub-Funds as shown on the statement of financial position.

The Manager considers that the credit risk of these assets are not increased significantly since initial recognition.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk**

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to daily redemptions of units in the Sub-Funds. The Sub-Funds invest the majority of their assets in investments that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020		
Management fee payable	180,115	180,115
	<u>180,115</u>	<u>180,115</u>
Contractual cash outflow	<u>180,115</u>	<u>180,115</u>
As at 31st December 2019		
Management fee payable	180,501	180,501
	<u>180,501</u>	<u>180,501</u>
Contractual cash outflow	<u>180,501</u>	<u>180,501</u>

Premia CSI Caixin China New Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020		
Amounts due to unitholders for redemption	5,033,756	5,033,756
Management fee payable	911,857	911,857
	<u>5,945,613</u>	<u>5,945,613</u>
Contractual cash outflow	<u>5,945,613</u>	<u>5,945,613</u>
As at 31st December 2019		
Management fee payable	255,872	255,872
	<u>255,872</u>	<u>255,872</u>
Contractual cash outflow	<u>255,872</u>	<u>255,872</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia Asia Innovative Technology ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Management fee payable	7,560	7,560
	<hr/>	<hr/>
Contractual cash outflow	7,560	7,560
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2019		
Management fee payable	9,363	9,363
	<hr/>	<hr/>
Contractual cash outflow	9,363	9,363
	<hr/> <hr/>	<hr/> <hr/>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Amounts due to unitholders for redemption	1,889,398	1,889,398
Management fee payable	14,871	14,871
	<hr/>	<hr/>
Contractual cash outflow	1,904,269	1,904,269
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2019		
Amount due to broker	347,946	347,946
Management fee payable	15,505	15,505
	<hr/>	<hr/>
Contractual cash outflow	363,451	363,451
	<hr/> <hr/>	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia MSCI Vietnam ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Management fee payable	13,087	13,087
	<u>13,087</u>	<u>13,087</u>
Contractual cash outflow	<u>13,087</u>	<u>13,087</u>

Premia US Treasury Floating Rate ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Net assets attributable to unitholders	56,729,119	56,729,119
	<u>56,729,119</u>	<u>56,729,119</u>
Contractual cash outflow	<u>56,729,119</u>	<u>56,729,119</u>

The Sub-Funds manage its liquidity risk by investing in securities that it expect to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020		
Total assets	475,504,717	475,504,717
	<u>475,504,717</u>	<u>475,504,717</u>
As at 31st December 2019		
Total assets	490,743,934	490,743,934
	<u>490,743,934</u>	<u>490,743,934</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia CSI Caixin China New Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020		
Total assets	2,342,795,487	2,342,795,487
	<u>2,342,795,487</u>	<u>2,342,795,487</u>
As at 31st December 2019		
Total assets	683,544,566	683,544,566
	<u>683,544,566</u>	<u>683,544,566</u>

Premia Asia Innovative Technology ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Total assets	13,813,054	13,813,054
	<u>13,813,054</u>	<u>13,813,054</u>
As at 31st December 2019		
Total assets	7,028,456	7,028,456
	<u>7,028,456</u>	<u>7,028,456</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Total assets	40,836,879	40,836,879
	<u>40,836,879</u>	<u>40,836,879</u>
As at 31st December 2019		
Total assets	46,795,081	46,795,081
	<u>46,795,081</u>	<u>46,795,081</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia MSCI Vietnam ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Total assets	25,536,346	25,536,346

Premia US Treasury Floating Rate ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2020		
Total assets	56,729,119	56,729,119

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation

The Sub-Funds classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Funds' investments (by class) measured at fair value as at 31st December 2020 and 2019:

Premia CSI Caixin China Bedrock Economy ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	474,852,967	-	-	474,852,967
Total assets	<u>474,852,967</u>	<u>-</u>	<u>-</u>	<u>474,852,967</u>
As at 31st December 2019				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	489,142,920	-	-	489,142,920
Total assets	<u>489,142,920</u>	<u>-</u>	<u>-</u>	<u>489,142,920</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia CSI Caixin China New Economy ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	2,328,769,673	2,375,392	-	2,331,145,065
Total assets	<u>2,328,769,673</u>	<u>2,375,392</u>	<u>-</u>	<u>2,331,145,065</u>

As at 31st December 2019

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	682,378,892	-	-	682,378,892
Total assets	<u>682,378,892</u>	<u>-</u>	<u>-</u>	<u>682,378,892</u>

Premia Asia Innovative Technology ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	13,780,569	-	-	13,780,569
Total assets	<u>13,780,569</u>	<u>-</u>	<u>-</u>	<u>13,780,569</u>

As at 31st December 2019

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	6,998,540	-	-	6,998,540
Total assets	<u>6,998,540</u>	<u>-</u>	<u>-</u>	<u>6,998,540</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	38,809,672	-	-	38,809,672
Total assets	<u>38,809,672</u>	<u>-</u>	<u>-</u>	<u>38,809,672</u>

As at 31st December 2019

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	46,306,213	-	-	46,306,213
Total assets	<u>46,306,213</u>	<u>-</u>	<u>-</u>	<u>46,306,213</u>

Premia MSCI Vietnam ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	25,333,251	-	-	25,333,251
Total assets	<u>25,333,251</u>	<u>-</u>	<u>-</u>	<u>25,333,251</u>

Premia US Treasury Floating Rate ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2020				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	56,680,940	-	-	56,680,940
Total assets	<u>56,680,940</u>	<u>-</u>	<u>-</u>	<u>56,680,940</u>

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (continued)

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include listed equity securities. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

As at 31st December 2020, Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB2,375,392 which had been suspended from trading and were classified within level 2.

As at 31st December 2019, the Sub-Funds did not hold any equity investments suspended from trading which were classified within level 2.

In December 2020, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China New Economy ETF has proposed an acquisition restructuring. The suspended equity investment held by the Sub-Fund has terminated the acquisition plan and has resumed trading in January 2021.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As of 31st December 2020 and 2019, Sub-Funds did not hold any investments classified in level 3.

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost; their carrying value are approximation of fair value. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

(e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objective is to provide investment results that before fees and expenses, closely correspond to the performance of the index.

The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2020 <i>RMB</i>	Year ended 31st December 2019 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income for the year	27,668,219	91,707,146
Final distribution		
- RMB0.13 per unit paid on 31st July 2020	(9,295,000)	-
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(18,373,219)</u>	<u>(91,707,146)</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Year ended 31st December 2020 <i>USD</i>	Period from 1st August 2018 (date of inception) to 31st December 2019 <i>USD</i>
Undistributed income brought forward at the beginning of the year/period	-	-
Net (loss)/income for the year/period	(3,375,230)	1,179,515
Final distribution		
- USD0.21 per unit paid on 31st July 2020	(903,000)	-
Undistributed loss/(income) transferred to net assets attributable to unitholders for the year/period	<u>4,278,230</u>	<u>(1,179,515)</u>
Undistributed income carried forward at the ending of the year/period	<u>-</u>	<u>-</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9. DISTRIBUTIONS (CONTINUED)

Premia US Treasury Floating Rate ETF

	Period from 16th July 2019 (date of inception) to 31st December 2020 <i>USD</i>
Undistributed income brought forward at the beginning of the period	-
Net income before distribution for the period	1,161,437
Interim distribution	
- USD2.2401 per unit paid on 08th November 2019	(396,498)
- USD2.2003 per unit paid on 10th February 2020	(81,411)
- USD1.1100 per unit paid on 11th May 2020	(39,960)
Final distribution	
- USD0.2600 per unit paid on 11th August 2020	(6,760)
- USD0.2800 per unit paid on 12th November 2020	(840)
Undistributed income transferred to net assets attributable to unitholders for the period	(635,968)
Undistributed income carried forward at the ending of the period	-

10. FINANCIAL INSTRUMENTS BY CATEGORY

As of 31st December 2020 and 2019, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including dividend receivable, interest receivable from bank deposits, interest receivable from debt securities, amounts due from broker, management fee reimbursement receivable, other receivable and cash and cash equivalents are carried at amortised cost. All the financial liabilities of the Sub-Funds are carried at amortised cost.

The carrying value of the financial assets and liabilities measured at amortised cost are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
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- **Premia MSCI Vietnam ETF**
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the year/period ended 31st December 2020 and 2019.

As at 31 December 2020, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Innovative Technology Index and Dow Jones Emerging ASEAN Titans 100 Index respectively. There were four constituent securities that individually accounted for more than 10% of the net asset value of MSCI Vietnam ETF and its respective weighting of the MSCI Vietnam Index as at 31st December 2020. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and eight constituent securities that accounted for more than 10% of its respective weighting of the Bloomberg Barclays US Treasury Floating Rate Bond Index as at 31st December 2020.

As at 31 December 2019, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Innovative Technology Index and Dow Jones Emerging ASEAN Titans 100 Index respectively. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2019.

For the year ended 31 December 2020, the CSI Caixin Rayliant Bedrock Economy Index increased by 8.83% (year ended 31st December 2019: increased by 22.30%) for Premia CSI Caixin China Bedrock Economy ETF while the net asset value per unit increased by 4.02% (year ended 31st December 2019: increased by 20.81%). For the year ended 31 December 2020, the CSI Caixin Rayliant New Economic Engine Index increased by 45.13% (year ended 31st December 2019: increased by 46.47%) for Premia CSI Caixin China New Economy ETF while net asset value per unit of the Sub-Fund increased by 45.39% (year ended 31st December 2019: increased by 45.15%).

For the year ended 31st December 2020, the Premia FactSet Asia Innovative Technology Index increased by 61.32% (period ended 31st December 2019: increased by 40.73%) for Premia Asia Innovative Technology ETF while net asset value per unit increased by 59.81% (period ended 31st December 2019: increased by 39.51%). For the year ended 31st December 2020, the Dow Jones Emerging ASEAN Titans 100 Index decreased by 5.09% (period ended 31st December 2019: increased by 6.98%) for Premia Dow Jones Emerging ASEAN Titans 100 ETF while net asset value per unit of the Sub-Fund decreased by 7.97% (period ended 31st December 2019: increased by 6.40%).

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

During the period ended 31st December 2020, MSCI Vietnam Index increased by 11.66% for Premia MSCI Vietnam ETF while net asset value per unit increased by 10.13%. During the period ended 31st December 2020, Bloomberg Barclays US Treasury Floating Rate Bond Index increased by 1.19% for Premia US Treasury Floating Rate ETF while net asset value per unit of distribution unit class decreased by 0.21% and net asset value per unit of accumulating unit class increased by 0.99%.

Investment overweight

Pursuant to the SFC's Code on Unit Trusts and Mutual Funds, the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index subject to a maximum limit of 3% from Index weighting and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF have complied with this limit during the year/period ended 31st December 2020 and 2019.

The Manager and the Trustee have confirmed that Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF have complied with this limit during the period ended 31st December 2020.

12. SOFT COMMISSION ARRANGEMENT

The Manager confirms that there has been no soft commission arrangements existing for the year/period ended 31st December 2020 and 2019 in relation to directing transactions of the Sub-Funds through a broker or dealer.

13. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities. The objectives of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF are to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, the CSI Caixin Rayliant New Economic Engine Index, the Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index and Bloomberg Barclays US Treasury Floating Rate Bond Index respectively and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance are the same as that disclosed in the statement of financial position and statement of comprehensive income.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. SEGMENT INFORMATION (CONTINUED)

The Sub-Funds are domiciled in Hong Kong. Premia CSI Caixin China Bedrock Economy ETF's income, Premia CSI Caixin China New Economy ETF's income, Premia Asia Innovative Technology ETF's income, Premia Dow Jones Emerging ASEAN Titans 100 ETF's income, Premia MSCI Vietnam ETF's income and Premia US Treasury Floating Rate ETF's income are derived from investments in securities which constitute CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index and Bloomberg Barclays US Treasury Floating Rate Bond Index respectively, the tracked indices.

14. SUBSEQUENT EVENTS

Premia US Treasury Floating Rate ETF

Further on the Sub-Fund's announcement on 18 May 2020 regarding temporary suspension of Manager's Fees, the Manager announces that the Manager's fees chargeable to the Sub-Fund will be further suspended on temporary basis commencing on 1 January 2021 to 30 June 2021. There would be no change to the third party operating fees and expenses that are currently part of the on-going charges chargeable to the Sub-Fund.

A distribution of USD 0.25 per unit of the Distributing Unit Class totally USD750 was declared on 2 February 2021 and paid on 16 February 2021.

On 12 April 2021, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF were launched as the new Sub-Funds of Premia ETF Series.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Trustee and the Manager on 23rd April 2021.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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INVESTMENT PORTFOLIO (Unaudited)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.90%)			
AGRICULTURAL BANK OF CHINA	1,559,730	4,897,552	1.03
ANHUI CONCH CEMENT CO LTD	39,517	2,039,868	0.43
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRIC POWER CO LTD	294,928	1,855,097	0.39
ANHUI XINHUA MEDIA CO LTD	251,353	1,193,927	0.25
AVIC CAPITAL CO LTD	252,789	1,107,216	0.23
AVIC ELECTROMECHANICAL SY	124,498	1,425,502	0.30
AVIC JONHON OPTRONIC TECH	15,661	1,226,100	0.26
AVIC SHENYANG AIRCRAFT CO LTD	29,308	2,291,299	0.48
AVICOPTER PLC-A	25,132	1,576,028	0.33
BANK OF BEIJING CO LTD	359,758	1,741,229	0.37
BANK OF CHANGSHA CO LTD	154,436	1,470,231	0.31
BANK OF CHENGDU CO LTD-A	127,868	1,364,352	0.29
BANK OF CHINA LTD	1,062,075	3,377,398	0.71
BANK OF COMMUNICATIONS CO	959,864	4,300,191	0.90
BANK OF GUIYANG CO LTD	145,239	1,154,650	0.24
BANK OF HANGZHOU CO LTD	143,894	2,146,898	0.45
BANK OF JIANGSU CO LTD	324,136	1,769,783	0.37
BANK OF NANJING CO LTD	115,919	936,626	0.20
BANK OF NINGBO CO LTD	22,457	793,630	0.17
BANK OF QINGDAO CO LTD	251,745	1,492,848	0.31
BANK OF SHANGHAI CO LTD	193,953	1,520,592	0.32
BANK OF ZHENGZHOU CO LTD	313,663	1,398,937	0.29
BAOSHAN IRON & STEEL CO	488,682	2,907,658	0.61
BEIBUWAN PORT CO LTD	139,486	1,464,603	0.31
BEIJING CAPITAL DEVELOPMENT CO LTD	231,336	1,357,942	0.29
BEIJING NEW BUILDING MATERIALS PLC	42,794	1,713,900	0.36
BEIJING NORTH STAR CO LTD	498,675	1,136,979	0.24
BEIJING TONGRENTANG CO	30,598	731,292	0.15
BEIJING URBAN CONSTRUCTION	142,010	721,411	0.15
BEIJING YANJING BREWERY CO	210,671	1,794,917	0.38
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD	212,346	1,201,878	0.25
BRIGHT DAIRY & FOOD CO LTD	86,946	1,413,742	0.30

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
CENTRAL CHINA LAND MEDIA	179,070	1,221,257	0.26
CGN POWER CO LTD	847,461	2,389,840	0.50
CHANGJIANG PUBLISHING & ME	155,968	825,071	0.17
CHENGDU XINGRONG ENVIRONMENT CO LTD	216,842	1,040,842	0.22
CHINA AVIC AVIONICS EQUIPMENT CO LTD	130,390	2,562,163	0.54
CHINA CAMC ENGINEERING CO LTD	185,538	1,315,464	0.28
CHINA CITIC BANK CORP LTD	323,176	1,651,429	0.35
CHINA COAL ENERGY CO	428,235	1,905,646	0.40
CHINA CONSTRUCTION BANK	487,427	3,061,042	0.64
CHINA EASTERN AIRLINES CORP LTD	346,574	1,621,966	0.34
CHINA ENTERPRISE CO LTD	291,691	980,082	0.21
CHINA EVERBRIGHT BANK CO	596,155	2,378,658	0.50
CHINA FORTUNE LAND DEVELOP	89,016	1,150,977	0.24
CHINA GEZHOUBA GROUP CO LT	232,921	1,532,620	0.32
CHINA LIFE INSURANCE CO	97,832	3,755,770	0.79
CHINA MERCHANTS BANK CO LTD	388,198	17,061,302	3.59
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	204,091	1,406,187	0.30
CHINA MERCHANTS PORT GROUP CO LTD	105,785	1,684,097	0.35
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD	30,026	646,460	0.14
CHINA MERCHANTS SECURITIES CO LTD A	46,886	1,094,319	0.23
CHINA MERCHANTS SHEKOU IND	110,024	1,462,219	0.31
CHINA MINSHENG BANKING	601,198	3,126,230	0.66
CHINA NATIONAL ACCORD MEDICINE CORP LTD	29,764	1,363,191	0.29
CHINA NATIONAL CHEMICAL	239,581	1,406,340	0.30
CHINA NATIONAL MEDICINES	45,226	2,230,094	0.47
CHINA NATIONAL NUCLEAR POWER CO LTD CHINA CONNECT	259,635	1,277,404	0.27
CHINA PACIFIC INSURANCE GR	112,662	4,326,221	0.91
CHINA PETROLEUM & CHEMICAL	885,953	3,570,391	0.75
CHINA RAILWAY CONSTRUCTION	285,746	2,257,393	0.47
CHINA RAILWAY GROUP LTD	610,965	3,219,786	0.68
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED	109,399	956,147	0.20
CHINA RAILWAY TIELONG CONT	236,506	1,423,766	0.30
CHINA RESOURCES DOUBLE CRANE	94,719	1,135,681	0.24
CHINA RESOURCES SANJIU MED	37,733	941,061	0.20

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
CHINA SHENHUA ENERGY CO	161,767	2,913,424	0.61
CHINA SHIPBUILDING INDUSTRY CO LTD	240,744	1,008,717	0.21
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LRD	41,482	743,357	0.16
CHINA SOUTH PUBLISHING	146,896	1,399,919	0.29
CHINA SOUTHERN AIRLINES CO	292,833	1,745,285	0.37
CHINA STATE CONSTRUCTION	980,263	4,871,907	1.02
CHINA UNITED NETWORK	601,615	2,683,203	0.56
CHINA VANKE CO LTD	204,636	5,873,053	1.24
CHINA YANGTZE POWER CO LTD	12,851	246,225	0.05
CHINA ZHESHANG BANK CO LTD	532,419	2,172,270	0.46
CHINA-SINGAPORE SUZHOU INDUSTRIAL PARK DEVELOPMENT GROUP CO LTD	124,428	1,236,814	0.26
CHONGQING DEPARTMENT STORE	32,268	932,545	0.20
CHONGQING DIMA INDUSTRY CO	485,288	1,324,836	0.28
CHONGQING IRON & STEEL CO	990,161	1,465,438	0.31
CHONGQING RURAL COMMERCIAL BANK CO LTD	398,397	1,792,786	0.38
CHONGQING WATER GROUP	246,475	1,261,952	0.27
CINDA REAL ESTATE CO LTD	349,902	1,417,103	0.30
CNOOC ENERGY TECHNOLOGY & SERVICES LTD	614,862	1,469,520	0.31
CNPC CAPITAL CO LTD	183,285	1,242,672	0.26
COSCO SHIPPING HOLDINGS CO LTD	381,179	4,654,196	0.98
CRRC CORP LTD A	410,321	2,178,805	0.46
DALIAN PORT PDA CO LTD	761,839	1,470,349	0.31
DAQIN RAILWAY CO LTD	164,376	1,061,869	0.22
DASHANG GROUP CO LTD	65,766	1,335,050	0.28
DAZHONG TRANSPORTATION GRP	347,244	1,225,771	0.26
ENN NATURAL GAS CO LTD CC	106,187	1,443,081	0.30
FAWER AUTOMOTIVE PARTS CO LTD	215,252	1,579,950	0.33
FINANCIAL STREET HOLDINGS CO LTD	201,036	1,296,682	0.27
FUJIAN FUNENG CO LTD A	184,265	1,461,221	0.31
FUJIAN LONGKING CO LTD	115,377	1,024,548	0.22
FUYAO GROUP GLASS INDUSTRY	28,705	1,379,275	0.29
GCL ENERGY TECHNOLOGY CO LTD	227,061	1,414,590	0.30
GEMDALE CORP	87,697	1,183,909	0.25
GRANDBLUE ENVIRONMENT CO	40,884	1,014,332	0.21

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
GRANDJOY HOLDINGS GROUP CO LTD	265,342	1,167,505	0.25
GREATTOWN HOLDINGS LTD	189,181	760,508	0.16
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	63,374	3,925,386	0.83
GREE REAL ESTATE CO LTD	72,899	470,928	0.10
GREENLAND HOLDINGS CORP LTD	324,616	1,892,511	0.40
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	215,183	1,570,836	0.33
GUANGDONG HAID GROUP CO	4,230	277,065	0.06
GUANGDONG HEC TECHNOLOGY H	181,950	915,208	0.19
GUANGDONG TAPAI GROUP CO	98,823	1,259,005	0.26
GUANGSHEN RAILWAY CO LTD	580,688	1,289,127	0.27
GUANGXI GUIGUAN ELECTRIC	230,902	1,029,823	0.22
GUANGZHOU AUTOMOBILE GROUP	141,094	1,875,139	0.39
GUANGZHOU BAIYUNSHAN PHAR	35,125	1,027,406	0.22
GUANGZHOU PORT CO LTD	230,467	774,369	0.16
GUOSEN SECURITIES CO LTD	87,793	1,197,497	0.25
GUOTAI JUNAN SECURITIES CO LTD	35,897	629,274	0.13
HAIER SMART HOME CO LTD	63,211	1,846,393	0.39
HANGZHOU BINJIANG REAL EST	315,661	1,448,884	0.30
HENAN SHUANGHUI INVESTMENT A	14,853	697,200	0.15
HLA CORP LTD	168,921	1,084,473	0.23
HOSHINE SILICON INDUSTRY C-A	58,730	1,963,931	0.41
HUADONG MEDICINE CO LTD	34,998	929,547	0.20
HUAFA INDUSTRIAL CO LTD ZH	181,113	1,124,712	0.24
HUAFON CHEMICAL CO LTD (FORMERLY KNOWN AS ZHEJIANG HUAFENG SPANDEX)	240,450	2,426,140	0.51
HUAIBEI MINING HOLDINGS CO	192,286	2,151,680	0.45
HUANENG LANCIANG RIVER HYDROPOWER INC	335,241	1,495,175	0.31
HUAPONT LIFE SCIENCES CO L	230,899	1,279,180	0.27
HUAXIA BANK CO LTD	288,119	1,800,744	0.38
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD	246,495	1,200,431	0.25
HUBEI ENERGY GROUP CO LTD A SHS	339,107	1,315,735	0.28
HUBEI FUXING SCIENCE & TEC	225,675	1,135,145	0.24
HUOLINHE OPENCUT COAL ND	232,511	2,543,670	0.53
IND & COMM BK OF CHINA	1,735,997	8,662,625	1.82
INDUSTRIAL BANK CO LTD	416,130	8,684,633	1.83
INFORE ENVIRONMENT TECHNOLOGY GROUP CO LTD	142,873	1,162,986	0.24

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
INNER MONGOLIA EERDUOSI RE	219,062	2,282,626	0.48
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	120,290	1,462,726	0.31
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	85,997	634,658	0.13
JIANGSU EASTERN SHENGHONG	201,883	1,913,851	0.40
JIANGSU EXPRESSWAY CO LTD	137,409	1,265,537	0.27
JIANGSU GUOXIN CORP LTD	194,647	1,492,942	0.31
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	266,977	1,142,662	0.24
JIANGXI GANYUE EXPRESSWAY CO LTD	239,629	819,531	0.17
JILIN AODONG PHARMACEUTICAL GROUP CO LTD	54,392	895,836	0.19
JINDUICHENG MOLYBDENUM CO	219,830	1,365,144	0.29
JINKE PROPERTIES GROUP CO LTD	239,663	1,699,211	0.36
JINNENG HOLDING SHANXI COAL INDUSTRY CO LTD (FORMERLY KNOWN AS DATONG COAL INDUSTRY CO)	302,799	1,907,634	0.40
JIZHONG ENERGY RESOURCES	502,485	2,090,338	0.44
JOINTO ENERGY INVESTMENT CO LTD HEBEI	246,923	1,385,238	0.29
LIUZHOU IRON & STEEL CO LTD	343,601	1,783,289	0.38
LIVZON PHARMACEUTICAL GROUP INC	21,116	855,198	0.18
LONCIN MOTOR CO LTD	343,536	1,202,376	0.25
LUTHAI TEXTILE CO LTD	89,430	596,498	0.13
MACROLINK CULTURAL TAINMENT DEVELOPMENT CO LTD	485,946	1,190,568	0.25
MAOYE COMMERCIAL CO LTD-A	316,563	1,180,780	0.25
MIDEA GROUP CO LTD	79,154	7,791,920	1.64
NANJING IRON & STEEL CO LTD A	583,496	1,820,508	0.38
NARI TECHNOLOGY CO LTD	25,726	683,540	0.14
NINGBO ZHOUSHAN PORT CO LTD	275,293	1,079,149	0.23
NINGXIA BAOFENG ENERGY GROUP CO LTD	141,416	1,654,567	0.35
NORTH HUAJIN CHEMICAL INDUSTRIES CO LTD	306,557	1,692,195	0.36
OPPEIN HOME GROUP INC	11,625	1,563,562	0.33
ORIENT SECURITIES CO LTD/CHIN	94,179	1,095,302	0.23
ORIENTAL PEARL GROUP CO LTD	120,549	1,077,708	0.23
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD	585,495	1,270,524	0.27
PETROCHINA CO LTD	734,746	3,049,196	0.64
PING AN BANK CO LTD	254,910	4,929,959	1.04
PING AN INSURANCE GROUP CO	410,361	35,693,200	7.51
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	212,318	3,358,871	0.71
POSTAL SAVINGS BANK OF CHINA CO LTD	439,162	2,099,194	0.44
QINGDAO PORT INTERNATIONAL CO LTD	237,745	1,528,700	0.32

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
QINHUANGDAO PORT CO LTD	509,441	1,436,624	0.30
RAINBOW DIGITAL COMMERCIAL CO	137,206	1,048,254	0.22
RED STAR MACALLINE GROUP C-A	147,489	1,252,182	0.26
RISESUN REAL ESTATE DEVEL	167,543	1,094,056	0.23
S F HOLDING CO LTD A	15,961	1,408,239	0.30
SAIC MOTOR CORP LTD	160,299	3,917,708	0.82
SAURER INTELLIGENT TECHNOLOGY CO LTD	215,987	755,954	0.16
SDIC POWER HOLDINGS CO LTD	138,078	1,192,994	0.25
SHAANXI COAL INDUSTRY CO LTD	175,139	1,635,798	0.34
SHAANXI PROVINCIAL NATURA	197,261	1,276,279	0.27
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	36,456	841,040	0.18
SHANDONG GOLD MINING CO LT	20,848	492,430	0.10
SHANDONG HISPEED CO LTD	216,627	1,338,755	0.28
SHANDONG NANSHAN ALUMINUM	582,635	1,841,127	0.39
SHANDONG PUBLISHING & MEDIA CO LTD	295,906	1,671,869	0.35
SHANGHAI BAILIAN GROUP CO	161,442	2,357,053	0.50
SHANGHAI CONSTRUCTION CO	448,524	1,350,057	0.28
SHANGHAI ENVIRONMENT GROUP CO LTD	148,824	1,622,182	0.34
SHANGHAI FOSUN PHARMACEUTI	21,944	1,184,757	0.25
SHANGHAI HUAYI GROUP CO LTD	237,465	1,377,297	0.29
SHANGHAI INTERNATIONAL POR	301,771	1,379,093	0.29
SHANGHAI JAHWA UNITED CO LTD	28,510	990,152	0.21
SHANGHAI JINQIAO EXPORT P	81,228	1,007,227	0.21
SHANGHAI LUJIAZUI FIN&TRAD	105,710	1,131,097	0.24
SHANGHAI MAO YUN CO LTD	22,608	110,553	0.02
SHANGHAI MECHANICAL AND EL	90,337	1,757,958	0.37
SHANGHAI PUDONG DEVELOPMENT BANK	410,898	3,977,493	0.84
SHANGHAI PUDONG ROAD&BRIDG	173,158	1,052,801	0.22
SHANGHAI SHIMAO CO LTD	313,282	1,444,230	0.30
SHANGHAI SHYNDEC PHARMACEU	144,846	1,377,485	0.29
SHANGHAI TUNNEL ENGINEERIN	215,377	1,165,190	0.25
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD	140,654	1,250,414	0.26
SHANXI COKING COAL ENERGY GROUP CO LTD (FORMERLY KNOWN AS SHANXI XISHAN COAL & ELEC)	376,291	2,122,281	0.45
SHANXI LU'AN ENVIRONMENTAL	255,290	1,659,385	0.35
SHANXI SECURITIES CO LTD	166,728	1,492,216	0.31

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
SHENERGY COMPANY LIMITED	205,740	1,073,963	0.23
SHENWAN HONGYUAN GROUP CO LTD	180,618	953,663	0.20
SHENZHEN AIRPORT CO LTD	139,926	1,143,195	0.24
SHENZHEN CENTRALCON INVESTMENT HOLDING CO LTD	85,521	781,662	0.16
SHENZHEN ENERGY GROUP CO LTD	268,763	1,636,767	0.34
SHENZHEN EXPRESSWAY CO LTD	155,019	1,376,569	0.29
SHENZHEN GAS CORP LTD	178,327	1,291,087	0.27
SHENZHEN HEUNGKONG HOLDING	592,378	1,143,290	0.24
SHENZHEN NEW NANSHAN HOLDI	416,934	1,726,107	0.36
SHENZHEN OVERSEAS CHINESE TOWN CO LTD	216,717	1,536,524	0.32
SHENZHEN TAGEN GROUP CO LTD	196,276	1,165,879	0.25
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD	318,928	1,537,233	0.32
SICHUAN EXPRESSWAY CO	407,698	1,296,480	0.27
SINOCHEM INTERNATIONAL CO LTD	209,570	1,104,434	0.23
SINOMA INTERNATIONAL ENGIN	236,752	1,628,854	0.34
SINOPEC SHANGHAI PETROCHE	382,748	1,316,653	0.28
SINOTRANS LTD	410,798	1,807,511	0.38
SPRING AIRLINES CO LTD A	25,008	1,386,193	0.29
SUNING COM CO LTD	186,176	1,435,417	0.30
SUNING UNIVERSAL CO LTD	404,270	1,386,646	0.29
SUZHOU GOLD MANTIS CONSTR	178,481	1,675,937	0.35
TANGSHAN PORT GROUP CO LTD	583,041	1,445,942	0.30
TBEA CO LTD	150,469	1,527,260	0.32
TIAN DI SCIENCE & TECHNOLO	458,639	1,412,608	0.30
TIANJIN GUANGYU DEVELOPMENT CO LTD	195,259	1,224,274	0.26
TIANJIN PORT CO LTD	198,486	948,763	0.20
TRIANGLE TYRE CO LTD	37,986	610,435	0.13
TSINGTAO BREWERY CO LTD	17,140	1,703,716	0.36
WANGFUJING GROUP CO LTD	45,166	1,471,508	0.31
WANHUA CHEMICAL GROUP CO	6,737	613,336	0.13
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	36,424	844,673	0.18
WESTERN SECURITIES CO LTD	106,199	1,076,858	0.23
WUHAN DEPARTMENT STORE GROUP CO LTD	103,474	1,205,472	0.25
XIAMEN C & D INC	165,519	1,358,911	0.29
XIANDAI INVESTMENT CO LTD	312,642	1,328,728	0.28
XINXING DUCTILE IRON PIPES	409,782	1,507,998	0.32

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.90%) (continued)			
XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD	147,618	2,361,888	0.50
XINYU IRON & STEEL CO LTD	349,953	1,606,284	0.34
YANGQUAN COAL INDUSTRY GRP	347,434	1,949,105	0.41
YANTAI CHANGYU PIONEER A	58,703	2,559,451	0.54
YANZHOU COAL MINING CO	186,857	1,881,650	0.40
YOUNGOR GROUP CO	167,334	1,203,131	0.25
YUNDA HOLDING CO LTD-A	13,474	211,542	0.04
YUNNAN BAIYAO GROUP CO LTD	5,168	587,085	0.12
ZHEJIANG CHINA COMMODITIES	143,031	788,101	0.17
ZHEJIANG CHINT ELECTRICS	32,603	1,276,733	0.27
ZHEJIANG SUPOR COOKWARE CO	14,837	1,157,138	0.24
ZHEJIANG ZHENENG ELECTRIC POWE	210,204	763,041	0.16
ZHENGZHOU COAL MINING MACH	224,146	2,449,916	0.52
ZHENGZHOU YUTONG BUS CO	91,891	1,554,796	0.33
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS	228,281	1,908,429	0.40
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	131,136	1,298,246	0.27
Total investments		474,852,967	99.90
Other net assets		471,635	0.10
Net assets attributable to unitholders at 31st December 2020		<u>475,324,602</u>	<u>100.00</u>
Total investments, at cost		<u>454,590,798</u>	

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.76%)			
360 SECURITY TECHNOLOGY IN-A	1,010,385	15,873,148	0.68
AISINO CO LTD	249,345	3,141,747	0.13
ALL WINNER TECHNOLOGY CO LTD	99,042	3,194,104	0.14
AMOY DIAGNOSTICS CO LTD	78,635	6,153,189	0.26
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	210,440	3,089,259	0.13
ANHUI CONCH CEMENT CO LTD	887,617	45,818,790	1.96
ANHUI GUANGXIN AGROCHEMICAL CO LTD A	246,187	5,901,102	0.25
ANHUI JINHE INDUSTRIAL CO -A	185,057	6,001,399	0.26
ANHUI XINHUA MEDIA CO LTD	677,530	3,218,267	0.14
BAFANG ELECTRIC SUZHOU CO LTD	47,826	9,101,288	0.39
BEAR ELECTRIC APPLIANCE CO LTD	54,130	6,135,635	0.26
BEIJING CERTIFICATE AUTHORITY CO LTD	134,043	5,301,401	0.23
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD	76,887	2,506,516	0.11
BEIJING DAHAO TECHNOLOGY CORP LTD A	639,018	17,426,021	0.75
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD	23,326	1,512,691	0.06
BEIJING ENLIGHT MEDIA CO LTD	41,185	497,103	0.02
BEIJING KUNLUN TECH CO LTD	6,416	127,999	0.01
BEIJING ORIENT NATIONAL COMMUNICATION SCIENCE & TECHNOLOGY CO LTD	285,129	3,122,163	0.13
BEIJING SHIJI INFORMATION	79,465	2,470,567	0.11
BEIJING SL PHARMACEUTICAL	221,481	2,236,958	0.10
BEIJING STRONG BIOTECHNOLOGIES INC	273,809	6,850,701	0.29
BEIJING SUPERMAP SOFTWARE CO LTD	90,992	1,677,892	0.07
BEIJING THUNISOFT CORP LTD	200,537	4,786,818	0.21
BEIJING TIANTAN BIOLOGICAL PRODUCTS	222,354	9,272,162	0.40
BEIJING TONGTECH CO LTD	62,564	2,859,175	0.12
BEIJING TRS INFORMATION	404,005	3,377,482	0.14
BEIJING UNITED INFORMATION TECHNOLOGY CO LTD	158,071	20,245,734	0.87
BEIJING WATERTEK INFORMATION	402,995	1,704,669	0.07
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD	274,847	35,389,300	1.51
BEKEN CORP	149,269	12,729,660	0.54
BETTA PHARMACEUTICALS CO L-A	24,657	2,647,422	0.11
BLUE SAIL MEDICAL CO LTD	22,059	465,224	0.02
BOYA BIO-PHARMACEUTICAL GROUP CO LTD	41,004	1,375,274	0.06

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
BSOFT CO LTD	254,005	3,436,688	0.15
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	107,909	48,441,429	2.07
CHANGSHA JINGJIA MICROELECTRON CO LTD	71,962	5,030,863	0.22
CHANGZHENG ENGINEERING CO	39,513	460,326	0.02
CHANGZHOU TRONLY NEW ELECTRONIC MATERIALS CO LTD	239,280	3,390,598	0.15
CHANGZHOU XINGYU AUTOMOTIVE LI	32,553	6,526,876	0.28
CHAOZHOU THREECIRCLE GROU	28,027	1,044,006	0.04
CHEMPARTNER PHARMATECH CO LTD (FORMERLY KNOWN AS QUANTUM HI-TECH CHINA BIOLOGICAL CO LTD)	192,540	2,836,114	0.12
CHENGDU FUSEN NOBLE-HOUSE INDUSTRIAL CO LTD	407,739	5,761,352	0.25
CHENGDU JIAFAANTAI EDUCATION TECHNOLOGY CO LTD	235,124	3,150,662	0.14
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	146,652	7,061,294	0.30
CHENGDU XINGRONG ENVIRONMENT CO LTD	470,499	2,258,395	0.10
CHINA ANIMAL HUSBANDRY	10,710	137,195	0.01
CHINA BUILDING MATERIAL TE	293,064	5,732,332	0.25
CHINA CSSC HOLDINGS LTD	6,906	122,167	0.01
CHINA FILM CO LTD	181,797	2,265,191	0.10
CHINA HARZONE INDUSTRY CORP LTD A	489,358	4,903,367	0.21
CHINA NATIONAL SOFTWARE & SERVICE	35,622	2,805,589	0.12
CHINA PUBLISHING & MEDIA CO LTD	923,420	5,217,323	0.22
CHINA RESOURCES DOUBLE CRANE	224,446	2,691,108	0.12
CHINA RESOURCES SANJIU MED	78,906	1,967,916	0.08
CHINA SCIENCE PUBLISHING & MEDIA LTD	603,068	5,705,023	0.24
CHINA SOUTH PUBLISHING	153,112	1,459,157	0.06
CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)	187,425	52,938,191	2.27
CHINA TRANSINFO TECHNOLOGY A	153,821	2,941,058	0.13
CHINA ZHENHUA GROUP SCIENC	87,079	5,124,599	0.22
CHONGQING PHARSCIN PHARMACEUTICAL CO LTD	297,352	3,990,464	0.17
CHONGQING ZONGSHEN POWER MACHINERY CO LTD	499,239	3,849,133	0.16
CISEN PHARMACEUTICAL CO LTD	270,216	3,758,705	0.16
CITIC PRESS CORP	116,734	4,950,689	0.21
COFCO CAPITAL HOLDINGS CO LTD	975,569	9,443,508	0.40
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	336,272	118,068,462	5.05
DAWNING INFORMATION INDUSTRY	102,370	3,504,125	0.15
DONGFANG ELECTRIC CORP LTD	88,914	886,473	0.04
EASTCOMPEACE TECHNOLOGY CO LTD	362,638	3,314,511	0.14
ELECTRIC CONNECTOR TECHNOLOGY CO LTD	129,209	4,389,230	0.19

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
EVE ENERGY CO LTD	422,931	34,468,876	1.48
FANGDA CARBON NEW MATERIAL	849,590	6,006,601	0.26
FIBOCOM WIRELESS INC	101,116	6,051,793	0.26
FUAN PHARMACEUTICAL GROUP CO LTD	722,768	3,563,246	0.15
GANSU SHANGFENG CEMENT CO LTD	278,022	5,424,209	0.23
G-BITS NETWORK TECHNOLOGY XIAM	18,044	7,686,744	0.33
GENIMOUS TECHNOLOGY CO LTD	563,611	3,753,649	0.16
GETEIN BIOTECH INC	200,086	6,848,944	0.29
GIANT NETWORK GROUP CO LTD A	198,153	3,453,807	0.15
GIGADEVICE SEMICONDUCTOR BEIJING INC	150,569	29,737,377	1.27
GOLDCARD SMART GROUP CO LTD	277,035	3,504,493	0.15
GRANDBLUE ENVIRONMENT CO	89,244	2,214,144	0.09
GREAT WALL MOTOR CO LTD	187,586	7,092,627	0.30
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	1,856,639	115,000,220	4.92
GRG BANKING EQUIPMENT CO	206,728	2,207,855	0.09
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD	1,014,711	4,758,995	0.20
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	70,641	3,688,167	0.16
GUANGDONG SOUTH NEW MEDIA CO LTD	118,191	8,308,827	0.36
GUANGDONG TAPAI GROUP CO	277,323	3,533,095	0.15
GUANGXI WUZHOU ZHONGHENG	316,546	971,796	0.04
GUANGZHOU AUTOMOBILE GROUP	179,531	2,385,967	0.10
GUANGZHOU BAIYUNSHAN PHAR	25,430	743,827	0.03
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO	178,970	1,938,245	0.08
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	119,771	13,777,258	0.59
GUANGZHOU WONDFO BIOTECH CO LTD	33,855	3,020,205	0.13
GUILIN SANJIN PHARMACEUTI	253,278	3,776,375	0.16
HAISCO PHARMACEUTICAL GROUP CO LTD	180,212	3,157,314	0.14
HANGZHOU DPTECH TECHNOLOGIES CO LTD	343,949	12,516,304	0.54
HANGZHOU ROBAM APPLIANCES CO LTD	102,927	4,197,363	0.18
HANGZHOU SHUN WANG TECHNOLOGY CO LTD	92,693	1,589,685	0.07
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC	54,153	2,397,895	0.10
HENAN THINKER AUTOMATIC EQUIPMENT CO LTD	148,266	3,604,346	0.15
HENGDIAN ENTERTAINMENT CO-A	284,852	5,369,460	0.23
HEXING ELECTRICAL CO LTD	290,007	3,987,596	0.17
HISENSE HOME APPLIANCES	267,275	3,851,433	0.17

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
HITEVISION CO LTD	228,018	4,986,754	0.21
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD	123,875	15,358,022	0.66
HUABAO FLAVOURS & FRAGRANCES CO LTD	126,685	6,951,206	0.30
HUALAN BIOLOGICAL ENGINEER	323,525	13,665,696	0.58
HUBEI FEILIHUA QUARTZ GLASS CO LTD	197,448	11,813,314	0.51
HUNDSUN TECHNOLOGIES INC	287,138	30,120,776	1.29
IFLYTEK CO LTD	487,506	19,924,370	0.85
INGENIC SEMICONDUCTOR CO LTD	21,187	1,938,399	0.08
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	268,638	3,266,638	0.14
INSPUR SOFTWARE CO LTD	141,399	2,204,410	0.09
INVENGO INFORMATION TECHNO	469,753	2,635,314	0.11
IREADER TECHNOLOGY CO LTD-A	106,044	3,563,078	0.15
JADE BIRD FIRE CO LTD	259,388	9,703,705	0.42
JAFRON BIOMEDICAL CO LTD	125,849	8,535,079	0.37
JIANGLING MOTORS CORP LTD	312,699	6,454,107	0.28
JIANGSU GUOMAO REDUCER CO LTD	639,059	16,986,188	0.73
JIANGSU GUOXIN CORP LTD	345,503	2,650,008	0.11
JIANGSU HENGLI HIGHPRESSUR	148,924	16,828,412	0.72
JIANGSU HENGRUI MEDICINE C	1,691,370	188,520,100	8.07
JIANGSU JIEJIE MICROELECTRONICS CO LTD	203,319	8,844,376	0.38
JIANGSU NATA OPTO-ELECTRONIC MATERI AL CO LTD	18,151	731,667	0.03
JIANGSU NHWA PHARMACEUTICA	195,227	3,117,775	0.13
JIANGSU YOKE TECHNOLOGY CO LTD	27,380	1,645,264	0.07
JIANGXI WANNIANQING CEMENT CO LTD	395,246	5,256,772	0.23
JIANGZHONG PHARMACEUTICAL	300,513	3,188,443	0.14
JOINCARE PHARMACEUTICAL GR	4,077	56,711	0.00
JOYOUNG CO LTD	49,425	1,583,577	0.07
JUSHRI TECHNOLOGIES INC	166,768	7,221,054	0.31
KINGNET NETWORK CO LTD	313,743	1,474,592	0.06
KUNWU JIUDING INVESTMENT HOLDINGS CO LTD	168,932	3,302,621	0.14
LAKALA PAYMENT CO LTD	730,340	21,851,773	0.94
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	76,421	2,077,123	0.09
LIVZON PHARMACEUTICAL GROUP INC	13,794	558,657	0.02
LOMON BILLIONS GROUP CO LTD	362,777	11,162,648	0.48
LONGI GREEN ENERGY TECHNOLOGY CO LTD A	1,198,726	110,522,537	4.73

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
LONGSHINE TECHNOLOGY CO LTD	687,656	10,053,531	0.43
LUENMEI QUANTUM CO LTD-A	213,108	2,418,776	0.10
MANGO EXCELLENT MEDIA CO L-A	28,706	2,081,185	0.09
MAXSCEND MICROELECTRONICS CO LTD	53,862	30,730,425	1.32
MERIT INTERACTIVE CO LTD	161,462	2,662,508	0.11
MIDEA GROUP CO LTD	1,009,917	99,416,229	4.25
MING YANG SMART ENERGY GROUP LTD	374,236	7,102,999	0.30
MONALISA GROUP CO LTD	125,069	4,039,729	0.17
NANJI ECOMMERCE CO LTD	478,492	6,545,771	0.28
NARI TECHNOLOGY CO LTD	223,164	5,929,467	0.25
NEWLAND DIGITAL TECHNOLOGY CO LTD	173,263	2,647,459	0.11
NINGBO YUNSHENG (GROUP) CO LTD	506,950	3,234,341	0.14
NORTH INDUSTRIES GROUP RED ARROW CO LTD	363,474	3,642,009	0.16
NSFOCUS INFORMATION TECHNO	82,444	1,259,744	0.05
OCEANWIDE HOLDINGS CO LTD	612,761	2,009,856	0.09
OPPLE LIGHTING CO LTD	149,344	4,511,682	0.19
OVCTEK CHINA INC	85,852	7,032,996	0.30
PEOPLE.CN CO LTD	171,010	2,890,069	0.12
PERFECT WORLD CO LTD	29,878	881,401	0.04
PHARMABLOCK SCIENCES NANJING INC	63,371	8,745,198	0.37
PHARMARON BEIJING CO LTD	58,113	6,996,805	0.30
PROYA COSMETICS CO LTD	14,520	2,584,560	0.11
QINGDAO EASTSOFT COMMUNICATION TECHNOLOGY CO LTD	253,294	4,252,806	0.18
QUECLINK WIRELESS SOLUTIONS CO LTD	136,784	4,192,430	0.18
RED STAR MACALLINE GROUP C-A	356,077	3,023,094	0.13
RENHE PHARMACY CO LTD	648,595	3,956,429	0.17
RICHINFO TECHNOLOGY CO LTD	176,993	3,277,910	0.14
RIYUE HEAVY INDUSTRY CO LTD	399,667	12,089,927	0.52
SAI MICRO ELECTRONICS INC	194,451	4,631,823	0.20
SANGFOR TECHNOLOGIES INC	41,771	10,359,626	0.44
SG MICRO CORP	38,497	10,155,509	0.43
SHAANXI INTERNATIONAL TRUST CO LTD	845,881	3,188,971	0.14
SHANDONG JINCHENG PHARMACEUTICAL GROUP CO LTD	66,140	1,259,967	0.05
SHANDONG LUYITONG INTELLIGENT ELECTRIC PLC	352,619	4,450,052	0.19

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
SHANDONG NEW BEIYANG INFO TECH CO A SHS	372,712	3,510,947	0.15
SHANGHAI AJ GROUP CO LTD	196,392	1,476,868	0.06
SHANGHAI BAOSIGHT SOFTWARE	84,681	5,841,295	0.25
SHANGHAI BELLING CO LTD	243,398	3,412,440	0.15
SHANGHAI DZH LTD	375,475	3,897,431	0.17
SHANGHAI ENVIRONMENT GROUP CO LTD	426,993	4,654,224	0.20
SHANGHAI HUAYI GROUP CO LTD	411,898	2,389,008	0.10
SHANGHAI MECHANICAL AND EL	218,496	4,251,932	0.18
SHANGHAI PHICHEM MATERIAL CO LTD	167,821	2,980,501	0.13
SHANGHAI RAAS BLOOD PRODUC	174,817	1,293,646	0.06
SHANGHAI SINYANG SEMICONDUCTOR MATERIALS CO LTD	35,333	1,741,564	0.07
SHANGHAI WEAVER NETWORK CO LTD	53,880	5,439,725	0.23
SHENZHEN AGRICULTURAL PRODUCTS CO LTD	334,146	2,355,729	0.10
SHENZHEN ANCHE TECHNOLOGIES CO LTD	83,563	3,416,055	0.15
SHENZHEN GENVICT TECHNOLOGIES CO LTD	160,587	5,389,300	0.23
SHENZHEN GOODIX TECHNOLOGY CO LTD	122,309	19,025,165	0.81
SHENZHEN INOVANCE TECHNOLOGY CO LTD	187,421	17,486,379	0.75
SHENZHEN KINGDOM SCITECH CO LTD	210,144	3,406,434	0.15
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	230,299	98,107,374	4.20
SHENZHEN SALUBRIS PHARM	94,378	2,673,729	0.11
SHENZHEN SEG CO LTD	634,837	4,266,105	0.18
SHENZHEN SINOVATIO TECHNOLOGY CO LTD	51,486	2,984,129	0.13
SHIJIAZHUANG DONGFANG ENER	1,266,266	6,002,101	0.26
SICHUAN CHUANTOU ENERGY CO	33,328	334,946	0.01
SICHUAN JIUYUAN YINHAI SOFTWARE CO LTD	134,917	3,148,963	0.13
SINO WEALTH ELECTRONIC LTD NPV	184,513	6,011,434	0.26
SINOCARE INC	92,579	3,314,328	0.14
SINOSOFT CO LTD	586,642	23,518,478	1.01
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	8,456	149,840	0.01
SONOSCAPE MEDICAL CORP	101,275	2,618,972	0.11
STREAMAX TECHNOLOGY CO LTD	75,193	3,985,981	0.17
SUMAVISION TECHNOLOGIES CO LTD	352,268	1,645,092	0.07
SUNFLOWER PHARMACEUTICAL GROUP CO LTD	333,627	4,894,308	0.21
SUNWAVE COMMUNICATIONS CO LTD	390,048	2,375,392	0.10
SUZHOU HENGMINGDA ELECTRONIC TECHNOLOGY CO LTD	96,943	4,002,776	0.17

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
SUZHOU TFC OPTICAL COMMUNICATION CO LTD	92,202	4,917,133	0.21
TALKWEB INFORMATION SYSTEM CO LTD	295,034	2,109,493	0.09
THUNDER SOFTWARE TECHNOLOG	75,841	8,873,397	0.38
TIANJIN CAPITAL ENVIRON	604,716	4,093,927	0.18
TIBET CHEEZHENG TIBETAN	256,671	6,655,479	0.28
TIBET RHODIOLA PHARMACEUTICAL HOLDI NG CO	47,550	3,199,164	0.14
TONGHUA DONGBAO PHARMACEUT	120,566	1,613,173	0.07
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	128,336	17,172,640	0.74
VATTI CORP LTD	266,278	2,351,235	0.10
VENUSTECH GROUP INC A	189,612	5,538,567	0.24
VISUAL CHINA GROUP CO LTD	107,247	1,394,211	0.06
WANGNENG ENVIRONMENT CO LTD	206,158	3,282,035	0.14
WANGSU SCIENCE & TECHNOLOGY CO LTD	57,051	393,081	0.02
WEICHAJ POWER CO LTD	278,613	4,399,299	0.19
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	5,635	130,676	0.01
WESTONE INFORMATION INDUSTRY INC	67,972	1,135,132	0.05
WINNING HEALTH TECHNOLOGY	403,325	7,058,188	0.30
WUHAN DR LASER TECHNOLOGY CORP LTD	114,030	17,127,306	0.73
WUHAN FINGU ELECTRONIC TEC	244,596	3,646,926	0.16
WUHAN RAYCUS FIBER LASER TECHNOLOGIES CO LTD	68,356	6,005,758	0.26
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	386,439	12,068,490	0.52
WUXI APPTTEC CO LTD	124,455	16,766,578	0.72
XGD INC	274,041	3,176,135	0.14
XIAMEN FARATRONIC CO LTD	63,213	6,798,558	0.29
XIAMEN INTRETECH INC	111,136	7,149,379	0.31
XIAMEN MEIYA PICO INFORMAT	174,364	3,755,801	0.16
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD	442,234	4,019,907	0.17
XINHUANET CO LTD	158,963	3,020,297	0.13
YANTAI ZHENGHAI MAGNETIC MATERIAL CO LTD	420,053	5,254,863	0.23
YEALINK NETWORK TECHNOLOGY CORP LTD	138,456	10,123,903	0.43
YGSOFT INC	319,888	2,754,236	0.12
YIFAN PHARMACEUTICAL CO LT	156,281	2,958,399	0.13
YIJIAHE TECHNOLOGY CO LTD	77,135	7,396,475	0.32
YIPINHONG PHARMACEUTICAL CO LTD	108,914	4,376,165	0.19
YONYOU NETWORK TECHNOLOGY CO LTD	96,924	4,252,056	0.18

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.76%) (continued)			
YUNNAN BAIYAO GROUP CO LTD	70,465	8,004,824	0.34
ZHANGZHOU PIENZHEHUANG PHA	100,381	26,852,921	1.15
ZHEJIANG CENTURY HUATONG GROUP CO LTD	1,471,282	10,460,815	0.45
ZHEJIANG CHINT ELECTRICS	24,074	942,738	0.04
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	4,756	38,714	0.00
ZHEJIANG DINGLI MACHINERY CO LTD A	84,345	8,534,871	0.37
ZHEJIANG JIECANG LINEAR MOTION TECHNOLOGY CO LTD	112,741	8,709,242	0.37
ZHEJIANG JINGXIN PHARMACEU	267,073	2,654,706	0.11
ZHEJIANG JUHUA CO	322,296	2,613,821	0.11
ZHEJIANG MEIDA INDUSTRIAL CO LTD	455,901	7,262,503	0.31
ZHEJIANG NHU CO LTD	103,459	3,484,499	0.15
ZHEJIANG ORIENT HLDGS CO	632,035	3,773,249	0.16
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	554,995	10,600,405	0.45
ZHEJIANG SATELLITE PETROCHEMICAL CO LTD	313,781	8,195,960	0.35
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	224,574	4,251,186	0.18
ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD	125,430	9,620,481	0.41
ZHENGZHOU COAL MINING MACH	543,785	5,943,570	0.25
ZHONGFU INFORMATION INC	77,902	3,823,430	0.16
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	279,209	2,317,435	0.10
ZHONGYUAN ENVIRONMENT-PROTECTION CO LTD	680,296	4,768,875	0.20
Total investments		2,331,145,065	99.76
Other net assets		5,704,809	0.24
Net assets attributable to unitholders at 31st December 2020		2,336,849,874	100.00
Total investments, at cost		1,924,749,654	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
CHINA (13.12%)			
360 SECURITY TECHNOLOGY IN-A	99,944	241,681	1.75
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	6,800	367,504	2.66
HANGZHOU HIKVISION DIGITAL TECH	36,900	275,530	2.00
IFLYTEK CO LTD	42,480	267,239	1.93
JIANGSU HENGRUI MEDICINE C	18,816	322,817	2.34
LONGI GREEN ENERGY TECHNOLOGY CO LTD A	23,700	336,349	2.44
		1,811,120	13.12
HONG KONG (17.87%)			
ALIBABA GROUP HOLDING LTD	7,664	229,905	1.66
BEIGENE LTD	14,007	283,614	2.05
JD.COM INC ORD NPV	5,999	264,598	1.92
MEITUAN	7,040	267,478	1.94
NETEASE INC	14,173	269,793	1.95
SINO BIOPHARMACEUTICAL LTD	294,117	284,488	2.06
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	12,974	283,948	2.06
TENCENT HOLDINGS LTD	3,288	239,163	1.73
XIAOMI CORP CLASS B	80,489	344,633	2.50
		2,467,620	17.87
JAPAN (28.21%)			
ASTELLAS PHARMA INC	17,568	271,232	1.96
CHUGAI PHARMACEUTICAL CO LTD	5,335	284,358	2.06
EISAI CO LTD	3,389	241,985	1.75
FANUC CORP	1,015	249,314	1.81

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
JAPAN (28.21%) (continued)			
MURATA MANUFACTURING CO LTD	2,923	263,861	1.91
NEXON CO LTD	8,525	262,574	1.90
NINTENDO CO LTD	466	297,126	2.15
OMRON CORPORATION	2,798	249,325	1.81
ONO PHARMACEUTICAL CO LTD	8,134	244,859	1.77
RAKUTEN,INC	23,086	222,262	1.61
SONY CORP	2,726	271,557	1.97
TAKEDA PHARMACEUTICAL CO LTD	6,873	249,970	1.81
TDK CORP	1,814	273,036	1.98
TOKYO ELECTRON LTD	716	266,303	1.93
Z HOLDINGS CORP	40,828	246,918	1.79
		3,894,680	28.21
SOUTH KOREA (15.93%)			
CELLTRION INC	816	269,672	1.95
KAKAO CORP	744	266,766	1.93
LG CHEMICAL LTD	330	250,318	1.81
NAVER CORP	982	264,416	1.92
NCISOFT CORP	323	276,823	2.01
SAMSUNG ELECTRONICS CO LTD	4,110	306,462	2.22
SAMSUNG SDI CO LTD	503	290,789	2.11
SK HYNIX INC	2,507	273,478	1.98
		2,198,724	15.93
TAIWAN (9.88%)			
DELTA ELECTRONICS INC	30,994	290,107	2.10
LARGAN PRECISION CO LTD	2,130	242,201	1.75
MEDIATEK INC	10,099	268,487	1.95
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	14,410	271,809	1.97
UNITED MICROELECTRONICS	173,482	291,112	2.11
		1,363,716	9.88

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
UNITED STATES OF AMERICA (14.81%) (continued)			
BAIDU INC - SPON ADR (US)	1,753	379,069	2.75
BILIBILI INC ADR	4,083	349,995	2.53
NIO INC ADR	5,258	256,275	1.86
PINDUODUO INC - ADR	1,751	311,100	2.25
SEA LTD ADR	1,372	273,097	1.98
VIPSHOP HOLDINGS LTD - ADR	10,040	282,224	2.04
XPENG INC ADR	4,505	192,949	1.40
		<hr/>	
		2,044,709	14.81
		<hr/>	
Total investments		13,780,569	99.82
Other net assets		24,925	0.18
		<hr/>	
Net assets attributable to unitholders at 31st December 2020		13,805,494	100.00
		<hr/>	
Total investments, at cost		10,755,727	
		<hr/>	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
INDONESIA (25.13%)			
ADARO ENERGY TBK PT	1,391,400	141,616	0.36
ASTRA INTERNATIONAL TBK PT	2,001,200	858,166	2.21
BANK CENTRAL ASIA TBK PT	1,096,900	2,642,709	6.79
BANK MANDIRI PERSERO TBK PT	1,845,400	830,758	2.13
BANK NEGARA INDONESIA TBK PT	737,600	324,177	0.83
BANK RAKYAT INDONESIA PERSERO	5,243,400	1,556,226	4.00
CHAROEN POKPHAND INDONESIA	713,500	331,359	0.85
GUDANG GARAM	45,600	133,068	0.34
HANJAYA MANDALA SAMPOERNA TBK	804,000	86,122	0.22
INDOCEMENT TUNGGAL PRAKARSA TB PT	178,200	183,590	0.47
INDOFOOD CBP SUKSES MAKMUR	219,200	149,384	0.38
INDOFOOD SUKSES MAKMUR TBK PT	434,100	211,643	0.54
KALBE FARMA ORD TBK PT	1,990,300	209,654	0.54
PT INDAH KIAT PULP & PAPER CORP TBK	254,000	188,466	0.49
SEMEN INDONESIA (PERSERO) TBK	287,000	253,806	0.65
TELEKOMUNIKASI INDONESIA TBK PT	4,700,800	1,107,448	2.85
UNILEVER INDONESIA TBK PT	565,800	295,988	0.76
UNITED TRACTORS TBK PT	147,600	279,442	0.72
		9,783,622	25.13
MALAYSIA (25.08%)			
AMMB HOLDINGS	147,100	133,661	0.34
AXIATA GROUP BERHAD	359,427	334,642	0.86
CIMB GROUP HOLDINGS	541,600	579,756	1.49
DIALOG GROUP	339,300	291,408	0.75
DIGI.COM BHD	264,500	272,599	0.70
GAMUDA	194,700	188,545	0.48
GENTING MALAYSIA	244,400	163,663	0.42
GENTING ORD MYR0.1	161,700	179,533	0.46
HAP SENG CONSOLIDATED	50,100	107,259	0.28
HARTALEGA HOLDINGS BHD	138,300	417,964	1.07
HONG LEONG BANK BHD	62,200	281,812	0.72
IHH HEALTHCARE	250,000	342,295	0.88

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
MALAYSIA (25.08%) (continued)			
IOI CORP BHD	248,600	270,446	0.70
KUALA LUMPUR KEPONG	45,300	267,041	0.69
MALAYAN BANKING	491,413	1,034,940	2.66
MAXIS BHD	185,600	233,328	0.60
MISC	100,900	172,562	0.44
NESTLE (MALAYSIA)	4,900	169,432	0.44
PETRONAS CHEMICALS GROUP BHD	189,800	351,062	0.90
PETRONAS DAGANGAN	27,200	144,904	0.37
PETRONAS GAS	61,100	261,314	0.67
PPB GROUP	56,300	259,566	0.67
PRESS METAL ALUMINIUM HOLDINGS BHD	131,000	273,610	0.70
PUBLIC BANK BERHAD	239,500	1,228,205	3.15
RHB BANK BHD	142,900	193,877	0.50
SIME DARBY BERHAD	206,200	118,577	0.30
SIME DARBY PLANTATION BERHAD	196,020	243,500	0.63
TENAGA NASIONAL BHD	221,100	573,528	1.47
TOP GLOVE CORP	389,000	592,651	1.52
YTL CORP	440,336	83,858	0.22
		9,765,538	25.08
PHILIPPINES (19.94%)			
ABOITIZ EQUITY VENTURES INC	309,100	304,144	0.78
ABOITIZ POWER CORP	204,700	113,178	0.29
AYALA CORP	33,825	582,534	1.50
AYALA LAND INC	794,000	676,272	1.74
BANK OF THE PHILIPPINE ISLANDS	243,280	412,137	1.06
BDO UNIBANK INC	236,320	525,593	1.35
GLOBE TELECOM INC	3,980	168,251	0.43
GT CAPITAL HOLDINGS INC	11,413	139,038	0.36
JG SUMMIT HOLDINGS INC	405,416	604,494	1.55
JOLLIBEE FOODS CORP	60,780	247,069	0.63
MERALCO	40,530	246,455	0.63
METRO PACIFIC INVESTMENT CORP	1,676,000	149,381	0.38
METROPOLITAN BANK & TRUST CO	246,881	252,176	0.65
PLDT INC	11,860	330,954	0.85

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
PHILIPPINES (19.94%) (continued)			
SM INV CORP	64,935	1,418,509	3.64
SM PRIME HOLDINGS INC	1,517,900	1,216,975	3.13
UNIVERSAL ROBINA CORPORATION	118,820	377,344	0.97
		7,764,504	19.94
SINGAPORE (1.09%)			
THAI BEVERAGE PCL	765,000	425,289	1.09
		425,289	1.09
THAILAND (22.79%)			
ADVANCED INFORMATION SERVICE PCL NVDR	96,000	564,140	1.45
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	384,100	798,338	2.05
BANGKOK BANK PCL NVDR	52,500	207,721	0.53
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	364,300	253,003	0.65
BERLI DUCKER PUBLIC CO-NVDR	122,200	141,785	0.37
BTS GROUP HOLDINGS PCL NVDR	591,000	183,516	0.47
BUMRUNGRAD HOSPITAL PCL ORD NVDR	34,900	139,833	0.36
CENTRAL PATTANA PCL ORD NVDR	120,600	192,275	0.49
CENTRAL RETAIL CORP PCL NVDR	264,800	271,873	0.70
CHAROEN POKPHAND FOODS PCL ORD NVDR	308,600	275,628	0.71
CP ALL PCL ORD NVDR	394,400	767,072	1.97
ELECTRICITY GENERATING PCL ORD NVDR	20,600	132,404	0.34
GULF ENERGY DEVELOPMENT PCL NVDR	452,060	516,963	1.33
HOME PRODUCT CENTER PCL (NVDR)	342,600	156,715	0.40
INDORAMA VENTURES PCL THB1 (NVDR)	191,200	236,207	0.61
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	138,200	259,558	0.67
KASIKORNBANK PCL ORD NVDR	104,100	392,765	1.01
KRUNG THAI BANK PCL ORD NVDR	303,400	112,445	0.29
MINOR INTERNATIONAL PCL NVDR	227,470	195,571	0.50
PTT EXPLORATION & PRODUCTION PCL ORD NVDR	124,600	408,746	1.05
PTT GLOBAL CHEMICAL PCL NVDR	149,500	292,012	0.75
PTT PCL NVDR	767,800	1,089,533	2.80
SIAM CEMENT PCL NVDR	26,900	339,506	0.87
SIAM COMMERCIAL BANK PCL NVDR	140,000	409,015	1.05

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
THAILAND (22.79%)(continued)			
THAI MILITARY BANK PCL NVDR	4,328,710	156,094	0.40
THAI OIL PCL NVDR	70,900	123,099	0.32
THAI UNION GROUP PUBLIC CO LTD NVDR	181,200	82,281	0.21
TRUE CORPORATION PCL NVDR	1,499,000	172,172	0.44
		<hr/>	
		8,870,270	22.79
		<hr/>	
VIETNAM (5.65%)			
HOA PHAT GROUP JSC	218,972	393,215	1.01
JSC BANK FOR FOREIGN TRADE OF VIETNAM	50,020	212,150	0.54
MASAN GROUP CORP	58,620	225,769	0.58
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY	70,463	332,129	0.85
VINGROUP JSC	136,860	641,536	1.65
VINHOMES JSC	102,040	395,650	1.02
		<hr/>	
		2,200,449	5.65
		<hr/>	
Total investments		38,809,672	99.68
Other net assets		122,938	0.32
		<hr/>	
Net assets attributable to unitholders at 31st December 2020		38,932,610	100.00
		<hr/>	
Total investments, at cost		40,229,184	

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia MSCI Vietnam ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
VIETNAM (99.26%)			
BANK FOR INVESTMENT AND DEVELOPMENT	187,730	389,571	1.53
BAOVIET HOLDINGS	60,630	173,360	0.68
HDBANK	112,411	115,662	0.45
HOA PHAT GROUP JSC	1,867,642	3,353,786	13.14
JSC BANK FOR FOREIGN TRADE OF VIETNAM	426,670	1,809,639	7.09
MASAN GROUP CORP	540,750	2,082,646	8.16
NO VA LAND INVESTMENT GROUP CORP	280,800	802,894	3.15
PETROVIETNAM GAS JOINT STOCK CORP	67,010	251,405	0.99
PETROVIETNAM POWER CORP	546,490	321,987	1.26
SAIGON BEER ALCOHOL BEVERAGE CORP	73,130	617,799	2.42
SAIGON THUONG TIN COMMERCIAL JSB	527,910	386,513	1.51
VIETJET AVIATION JSC	187,830	1,017,167	3.99
VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY	842,894	3,973,004	15.57
VIETNAM NATIONAL PETROLEUM GROUP	118,710	280,800	1.10
VINCOM RETAIL JSC	1,077,110	1,465,233	5.74
VINGROUP JSC	971,640	4,554,595	17.84
VINHOMES JSC	963,840	3,737,190	14.64
Total investments		25,333,251	99.26
Other net assets		190,008	0.74
Net assets attributable to unitholders at 31st December 2020		<u>25,523,259</u>	<u>100.00</u>
Total investments, at cost		<u>22,834,391</u>	

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2020***Premia US Treasury Floating Rate ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities			
UNITED STATES OF AMERICA (99.92%)			
US TREASURY FRN 30/04/2021	7,933,100	7,936,566	13.99
US TREASURY FRN 30/04/2022	7,489,900	7,497,109	13.22
US TREASURY FRN 31/01/2021	7,931,300	7,931,963	13.98
US TREASURY FRN 31/01/2022	7,345,700	7,355,742	12.97
US TREASURY FRN 31/07/2021	7,659,600	7,669,180	13.52
US TREASURY FRN 31/07/2022	7,760,600	7,761,379	13.68
US TREASURY FRN 31/10/2021	7,730,600	7,749,159	13.66
US TREASURY FRN 31/10/2022	2,780,000	2,779,842	4.90
		<hr/>	
Total investments		56,680,940	99.92
Other net assets		48,179	0.08
		<hr/>	
Net assets attributable to unitholders at 31st December 2020		56,729,119	100.00
		<hr/> <hr/>	
Total investments, at cost		56,667,684	
		<hr/>	

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
5I5J HOLDING GROUP CO LTD	280,800	20,000	-	(300,800)	-
AGRICULTURAL BANK OF CHINA	2,408,708	164,400	-	(1,013,378)	1,559,730
ANGANG STEEL CO LTD A	459,894	31,000	-	(490,894)	-
ANHUI CONCH CEMENT CO LTD	54,400	3,400	-	(18,283)	39,517
ANHUI EXPRESSWAY CO LTD	256,600	16,700	-	(273,300)	-
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRIC POWER CO LTD	296,100	39,400	-	(40,572)	294,928
ANHUI XINHUA MEDIA CO LTD	233,700	74,200	-	(56,547)	251,353
AVIC CAPITAL CO LTD	120,700	157,200	-	(25,111)	252,789
AVIC ELECTROMECHANICAL SY	170,600	18,400	-	(64,502)	124,498
AVIC JONHON OPTRONIC TECH	21,670	1,300	-	(7,309)	15,661
AVIC SHENYANG AIRCRAFT CO LTD	40,900	2,600	-	(14,192)	29,308
AVICOPTER PLC-A	27,200	1,700	-	(3,768)	25,132
BANK OF BEIJING CO LTD	319,500	101,800	-	(61,542)	359,758
BANK OF CHANGSHA CO LTD	-	170,700	-	(16,264)	154,436
BANK OF CHENGDU CO LTD-A	121,700	31,100	-	(24,932)	127,868
BANK OF CHINA LTD	1,227,600	83,700	-	(249,225)	1,062,075
BANK OF COMMUNICATIONS CO	1,029,300	108,000	-	(177,436)	959,864

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BANK OF GUIYANG CO LTD	138,320	26,111	-	(19,192)	145,239
BANK OF HANGZHOU CO LTD	136,860	33,900	-	(26,866)	143,894
BANK OF JIANGSU CO LTD	195,600	159,600	-	(31,064)	324,136
BANK OF JIANGSU CO LTD NIL PAID RIGHTS 14/12/2020	-	-	74,800	(74,800)	-
BANK OF NANJING CO LTD	100,300	30,300	-	(14,681)	115,919
BANK OF NINGBO CO LTD	34,500	2,300	-	(14,343)	22,457
BANK OF QINGDAO CO LTD	216,700	77,600	-	(42,555)	251,745
BANK OF SHANGHAI CO LTD	188,135	40,200	-	(34,382)	193,953
BANK OF ZHENGZHOU CO LTD	-	348,200	34,820	(69,357)	313,663
BAOSHAN IRON & STEEL CO	429,663	125,100	-	(66,081)	488,682
BEIBUWAN PORT CO LTD	178,800	36,300	-	(75,614)	139,486
BEIJING CAPITAL CO LTD	390,100	26,300	-	(416,400)	-
BEIJING CAPITAL DEVELOPMENT CO LTD	170,900	89,400	-	(28,964)	231,336
BEIJING GEHUA CATV NETWORK	19,200	-	-	(19,200)	-
BEIJING NEW BUILDING MATERIALS PLC	-	45,200	-	(2,406)	42,794
BEIJING NORTH STAR CO LTD	467,000	99,700	-	(68,025)	498,675
BEIJING TONGRENTANG CO	33,300	10,300	-	(13,002)	30,598
BEIJING URBAN CONSTRUCTION	146,340	-	26,490	(30,820)	142,010
BEIJING YANJING BREWERY CO	204,400	91,300	-	(85,029)	210,671
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD	-	224,600	-	(12,254)	212,346
BLUESTAR ADISSEO CO	171,700	11,700	-	(183,400)	-
BRIGHT DAIRY & FOOD CO LTD	154,000	25,900	-	(92,954)	86,946
CCS SUPPLY CHAIN MANAGEMENT CO LTD A	203,800	13,300	-	(217,100)	-
CENTRAL CHINA LAND MEDIA	193,900	98,300	-	(113,130)	179,070
CGN POWER CO LTD	-	875,900	-	(28,439)	847,461
CHANGCHUN FAWAY AUTOMOBILE	124,420	7,700	-	(132,120)	-
CHANGJIANG PUBLISHING & ME	191,454	-	-	(35,486)	155,968

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHENGDU XINGRONG					
ENVIRONMENT CO LTD	276,500	17,600	-	(77,258)	216,842
CHENGZHI CO LTD	100,500	6,700	-	(107,200)	-
CHINA AVIC AVIONICS					
EQUIPMENT CO LTD	-	138,563	-	(8,173)	130,390
CHINA CAMC ENGINEERING					
CO LTD	-	197,700	-	(12,162)	185,538
CHINA CITIC BANK CORP LTD	324,800	56,600	-	(58,224)	323,176
CHINA COAL ENERGY CO	404,500	80,900	-	(57,165)	428,235
CHINA COMMUNICATIONS					
CONST	220,200	14,300	-	(234,500)	-
CHINA CONSTRUCTION BANK	568,700	38,700	-	(119,973)	487,427
CHINA EASTERN AIRLINES					
CORP LTD	-	369,300	-	(22,726)	346,574
CHINA ENTERPRISE CO LTD	288,960	43,700	-	(40,969)	291,691
CHINA EVERBRIGHT BANK CO	609,800	94,600	-	(108,245)	596,155
CHINA FILM CO LTD	89,800	4,700	-	(94,500)	-
CHINA FORTUNE LAND					
DEVELOP	38,400	37,700	21,924	(9,008)	89,016
CHINA GEZHOUBA GROUP					
CO LT	-	248,200	-	(15,279)	232,921
CHINA LIFE INSURANCE CO	117,800	8,000	-	(27,968)	97,832
CHINA MERCHANTS BANK					
CO LTD	374,599	84,200	-	(70,601)	388,198
CHINA MERCHANTS					
EXPRESSWAY NETWORK					
& TECHNOLOGY					
HOLDINGS CO LTD	181,800	49,100	-	(26,809)	204,091
CHINA MERCHANTS PORT					
GROUP CO LTD	104,100	16,800	-	(15,115)	105,785
CHINA MERCHANTS					
PROPERTY OPERATION &					
SERVICE CO LTD	180,000	43,900	-	(193,874)	30,026
CHINA MERCHANTS					
SECURITIES CO LTD A	5,100	45,234	-	(3,448)	46,886
CHINA MERCHANTS					
SECURITIES CO LTD A NIL					
PAID RIGHTS 15/07/2020	-	-	11,534	(11,534)	-

Premia ETF Series

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- Premia US Treasury Floating Rate ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA MERCHANTS					
SHEKOU IND	-	117,206	-	(7,182)	110,024
CHINA MINSHENG					
BANKING	658,220	55,100	-	(112,122)	601,198
CHINA NATIONAL ACCORD					
MEDICINE CORP LTD	36,300	3,200	-	(9,736)	29,764
CHINA NATIONAL					
CHEMICAL	279,300	19,000	-	(58,719)	239,581
CHINA NATIONAL					
MEDICINES	61,700	12,100	-	(28,574)	45,226
CHINA NATIONAL					
NUCLEAR POWER CO LTD					
CHINA CONNECT	288,000	19,600	-	(47,965)	259,635
CHINA PACIFIC INSURANCE					
GR	102,000	40,300	-	(29,638)	112,662
CHINA PETROLEUM &					
CHEMICAL	934,400	78,800	-	(127,247)	885,953
CHINA RAILWAY					
CONSTRUCTION	289,900	51,800	-	(55,954)	285,746
CHINA RAILWAY GROUP					
LTD	-	643,949	-	(32,984)	610,965
CHINA RAILWAY HI-TECH					
INDUSTRY CORPORATION					
LIMITED	119,243	22,100	-	(31,944)	109,399
CHINA RAILWAY TIELONG					
CONT	205,500	62,100	-	(31,094)	236,506
CHINA RESOURCES DOUBLE					
CRANE	110,180	10,300	-	(25,761)	94,719
CHINA RESOURCES SANJIU					
MED	46,100	3,000	-	(11,367)	37,733
CHINA SHENHUA ENERGY					
CO	159,363	29,700	-	(27,296)	161,767
CHINA SHIPBUILDING					
INDUSTRY CO LTD	206,800	79,400	-	(45,456)	240,744
CHINA SHIPBUILDING					
INDUSTRY GROUP POWER					
CO LRD	49,722	-	-	(8,240)	41,482
CHINA SOUTH PUBLISHING					
	123,000	49,100	-	(25,204)	146,896

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA SOUTHERN					
AIRLINES CO	-	328,300	-	(35,467)	292,833
CHINA SPACESAT CO LTD	42,900	2,600	-	(45,500)	-
CHINA STATE					
CONSTRUCTION	1,099,220	98,100	-	(217,057)	980,263
CHINA UNITED NETWORK	394,600	290,800	-	(83,785)	601,615
CHINA VANKE CO LTD	-	225,400	-	(20,764)	204,636
CHINA YANGTZE POWER					
CO LTD	119,800	8,000	-	(114,949)	12,851
CHINA ZHESHANG BANK					
CO LTD	-	556,100	-	(23,681)	532,419
CHINA-SINGAPORE SUZHOU					
INDUSTRIAL PARK					
DEVELOPMENT GROUP CO					
LTD	-	132,500	-	(8,072)	124,428
CHONGQING CHANGAN					
AUTOMOBILE CO LTD	202,800	23,800	-	(226,600)	-
CHONGQING DEPARTMENT					
STORE	43,600	6,000	-	(17,332)	32,268
CHONGQING DIMA					
INDUSTRY CO	-	517,400	-	(32,112)	485,288
CHONGQING IRON & STEEL					
CO	769,900	345,300	-	(125,039)	990,161
CHONGQING RURAL					
COMMERCIAL BANK CO					
LTD	-	416,100	-	(17,703)	398,397
CHONGQING SOKON					
INDUSTRY GROUP CO LTD	107,000	-	-	(107,000)	-
CHONGQING WATER					
GROUP	272,500	17,700	-	(43,725)	246,475
CINDA REAL ESTATE CO					
LTD	401,900	70,100	-	(122,098)	349,902
CNOOC ENERGY					
TECHNOLOGY & SERVICES					
LTD	-	655,500	-	(40,638)	614,862
CNPC CAPITAL CO LTD					
	-	139,500	55,800	(12,015)	183,285
COSCO SHIPPING					
HOLDINGS CO LTD	-	417,700	-	(36,521)	381,179

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CRRC CORP LTD A	318,200	164,200	-	(72,079)	410,321
CSG HOLDING CO LTD	468,630	32,200	-	(500,830)	-
DALIAN PORT PDA CO LTD	644,600	216,000	-	(98,761)	761,839
DAQIN RAILWAY CO LTD	138,600	57,088	-	(31,312)	164,376
DASHANG GROUP CO LTD	49,000	27,116	-	(10,350)	65,766
DAZHONG					
TRANSPORTATION GRP	311,700	81,000	-	(45,456)	347,244
DONG-E-E-JIAO CO LTD	17,200	1,000	-	(18,200)	-
ELION CLEAN ENERGY CO LTD (FORMERLY KNOWN AS INNER MONGOLIA YILI ENERGY)					
	345,269	23,200	-	(368,469)	-
ENN NATURAL GAS CO LTD	-	134,800	-	(28,613)	106,187
FANGDA SPECIAL STEEL TECH					
	176,600	11,800	90,580	(278,980)	-
FAWER AUTOMOTIVE PARTS CO LTD					
	275,498	-	-	(60,246)	215,252
FINANCIAL STREET HOLDINGS CO LTD					
	207,600	30,200	-	(36,764)	201,036
FUJIAN FUNENG CO LTD A	169,000	47,900	-	(32,635)	184,265
FUJIAN LONGKING CO LTD	96,897	54,500	-	(36,020)	115,377
FUJIAN SUNNER DEVELOPMENT					
	49,800	3,000	-	(52,800)	-
FUYAO GROUP GLASS INDUSTR					
	18,300	16,100	-	(5,695)	28,705
GCL ENERGY TECHNOLOGY CO LTD					
	-	258,100	-	(31,039)	227,061
GCL SYSTEM INTEGRATION TEC-A					
	107,900	8,000	-	(115,900)	-
GEMDALE CORP	116,000	16,500	-	(44,803)	87,697
GF SECURITIES CO LTD	48,700	3,000	-	(51,700)	-
GIANT NETWORK GROUP CO LTD A					
	66,400	3,600	-	(70,000)	-
GRANDBLUE ENVIRONMENT CO					
	75,900	5,000	-	(40,016)	40,884
GRANDJOY HOLDINGS GROUP CO LTD					
	-	283,200	-	(17,858)	265,342

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GREAT WALL MOTOR CO LTD	158,500	10,300	-	(168,800)	-
GREATTOWN HOLDINGS LTD	-	201,900	-	(12,719)	189,181
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	60,600	19,900	-	(17,126)	63,374
GREE REAL ESTATE CO LTD	-	77,800	-	(4,901)	72,899
GREENLAND HOLDINGS CORP LTD	310,000	68,900	-	(54,284)	324,616
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	153,300	87,100	-	(25,217)	215,183
GUANGDONG HAID GROUP CO	-	4,500	-	(270)	4,230
GUANGDONG HEC TECHNOLOGY H	159,900	43,500	-	(21,450)	181,950
GUANGDONG PROVINCIAL EXPR-A	170,262	11,500	-	(181,762)	-
GUANGDONG TAPAI GROUP CO	129,300	8,700	-	(39,177)	98,823
GUANGSHEN RAILWAY CO LTD	-	618,800	-	(38,112)	580,688
GUANGXI GUIGUAN ELECTRIC	238,990	24,900	-	(32,988)	230,902
GUANGZHOU AUTOMOBILE GROUP	137,780	35,300	-	(31,986)	141,094
GUANGZHOU BAIYUNSHAN PHAR	-	41,700	-	(6,575)	35,125
GUANGZHOU GUANGRI STOCK CO LTD A	133,100	-	-	(133,100)	-
GUANGZHOU PORT CO LTD	281,900	-	-	(51,433)	230,467
GUOSEN SECURITIES CO LTD	-	93,600	-	(5,807)	87,793
GUOTAI JUNAN SECURITIES CO LTD	10,600	28,400	-	(3,103)	35,897

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HAIER SMART HOME CO LTD	63,100	11,100	-	(10,989)	63,211
HANGZHOU BINJIANG REAL EST	294,053	65,900	-	(44,292)	315,661
HEFEI DEPARTMENT STORE GROUP CO LTD	186,800	-	-	(186,800)	-
HENAN SHUANGHUI INVESTMENT A	30,949	4,400	-	(20,496)	14,853
HISENSE VISUAL TECHNOLOGY CO LTD A (FORMERLY KNOWN AS HISENSE ELECTRIC CO LTD-A)	147,700	-	-	(147,700)	-
HLA CORP LTD	76,300	127,800	-	(35,179)	168,921
HOSHINE SILICON INDUSTRY C-A	-	62,700	-	(3,970)	58,730
HUADONG MEDICINE CO LTD	-	41,500	-	(6,502)	34,998
HUAFA INDUSTRIAL CO LTD	-	193,300	-	(12,187)	181,113
HUAFON CHEMICAL CO LTD (FORMERLY KNOWN AS ZHEJIANG HUAFENG SPANDEX)	-	256,700	-	(16,250)	240,450
HUAIBEI MINING HOLDINGS CO	-	205,300	-	(13,014)	192,286
HUANENG LANCANG RIVER HYDROPOWER INC	-	357,337	-	(22,096)	335,241
HUAPONT LIFE SCIENCES CO	-	246,500	-	(15,601)	230,899
HUAXIA BANK CO LTD	252,600	84,600	-	(49,081)	288,119
HUAYU AUTOMOTIVE SYSTEMS	57,700	3,600	-	(61,300)	-
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD	189,600	86,900	-	(30,005)	246,495
HUBEI ENERGY GROUP CO LTD A SHS	-	361,500	-	(22,393)	339,107

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments					
Listed equities (continued)					
CHINA (continued)					
HUBEI FUXING SCIENCE & TEC	222,900	63,000	-	(60,225)	225,675
HUOLINHE OPENCUT COAL ND	163,700	92,200	-	(23,389)	232,511
IND & COMM BK OF CHINA INDUSTRIAL BANK CO LTD	1,447,800	599,800	-	(311,603)	1,735,997
INDUSTRIAL BANK CO LTD	392,500	77,300	-	(53,670)	416,130
INFORE ENVIRONMENT TECHNOLOGY GROUP CO LTD	215,672	14,000	-	(86,799)	142,873
INNER MONGOLIA EERDUOSI RE	161,700	84,600	-	(27,238)	219,062
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	114,695	22,200	-	(16,605)	120,290
INNER MONGOLIA YUAN XING ENERGY CO LTD	559,400	38,400	-	(597,800)	-
JIANGLING MOTORS CORP LTD	60,400	3,700	-	(64,100)	-
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	228,600	15,400	-	(158,003)	85,997
JIANGSU EASTERN SHENGHONG	-	267,100	-	(65,217)	201,883
JIANGSU EXPRESSWAY CO LTD	133,300	23,200	-	(19,091)	137,409
JIANGSU GUOXIN CORP LTD	-	207,500	-	(12,853)	194,647
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	548,100	37,300	-	(318,423)	266,977
JIANGSU SHAGANG CO LTD	101,400	6,700	-	(108,100)	-
JIANGSU ZIJIN RURAL COMMERCIAL BANK CO LTD	230,500	15,300	-	(245,800)	-
JIANGXI COPPER CO LTD	118,700	7,900	-	(126,600)	-
JIANGXI GANYUE EXPRESSWAY CO LTD	288,700	-	-	(49,071)	239,629

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JILIN AODONG					
PHARMACEUTICAL GROUP CO LTD	55,770	12,700	-	(14,078)	54,392
JINDUICHENG					
MOLYBDENUM CO	238,300	16,100	-	(34,570)	219,830
JINGWEI TEXTILE					
MACHINERY CO LTD	121,700	7,751	-	(129,451)	-
JINKE PROPERTIES GROUP					
CO LTD	244,600	115,800	-	(120,737)	239,663
JINNENG HOLDING SHANXI					
COAL INDUSTRY CO LTD (FORMERLY KNOWN AS DATONG COAL INDUSTRY CO)	368,400	53,400	-	(119,001)	302,799
JIZHONG ENERGY					
RESOURCES	444,300	123,000	-	(64,815)	502,485
JOINTO ENERGY					
INVESTMENT CO LTD					
HEBEI	-	263,200	-	(16,277)	246,923
KUNMING YUNNEI POWER					
CO-A	467,400	-	-	(467,400)	-
LAO FENG XIANG CO LTD					
LINGYUAN IRON & STEEL CO LTD	31,300	2,000	-	(33,300)	-
LIUZHOU IRON & STEEL CO					
LTD	-	366,828	-	(23,227)	343,601
LIVZON PHARMACEUTICAL					
GROUP INC	-	25,100	-	(3,984)	21,116
LOMON BILLIONS GROUP					
CO LTD	150,728	10,300	-	(161,028)	-
LONCIN MOTOR CO LTD					
LUTHAI TEXTILE CO LTD	342,850	80,400	-	(79,714)	343,536
LUTHAI TEXTILE CO LTD					
MAANSHAN IRON & STEEL	109,700	-	-	(20,270)	89,430
MACROLINK					
CULTURAL TAINMENT DEVELOPMENT CO LTD	506,100	34,100	-	(540,200)	-
CULTURAL TAINMENT DEVELOPMENT CO LTD	414,500	135,400	-	(63,954)	485,946

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
MAOYE COMMERCIAL CO LTD-A	319,549	83,600	-	(86,586)	316,563
MIDEA GROUP CO LTD	-	94,600	-	(15,446)	79,154
MING YANG SMART ENERGY GROUP LTD	148,200	9,700	-	(157,900)	-
NANJING IRON & STEEL CO LTD A	469,800	208,200	-	(94,504)	583,496
NANYANG TOPSEC TECHNOLOGIE-A	111,800	7,500	-	(119,300)	-
NARI TECHNOLOGY CO LTD	38,700	2,400	-	(15,374)	25,726
NEULAND DIGITAL TECHNOLOGY CO LTD	51,700	3,100	-	(54,800)	-
NINGBO JOYSON ELECTRONIC CORP	77,300	4,700	-	(82,000)	-
NINGBO SANXING ELECTRIC CO	247,200	16,000	-	(263,200)	-
NINGBO TUOPU GROUP CO LTD	129,460	19,700	-	(149,160)	-
NINGBO ZHOUSHAN PORT CO LTD	281,000	116,400	-	(122,107)	275,293
NINGXIA BAOFENG ENERGY GROUP CO LTD	-	167,200	-	(25,784)	141,416
NORTH HUAJIN CHEMICAL INDUSTRIES CO LTD	257,300	89,400	-	(40,143)	306,557
OPPEIN HOME GROUP INC	-	8,800	3,520	(695)	11,625
ORIENT SECURITIES CO LTD/CHIN	-	99,700	-	(5,521)	94,179
ORIENTAL ENERGY CO LTD	128,800	-	-	(128,800)	-
ORIENTAL PEARL GROUP CO LTD	-	127,280	-	(6,731)	120,549
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD	-	625,100	-	(39,605)	585,495
PETROCHINA CO LTD	747,500	90,700	-	(103,454)	734,746
PICC HOLDING CO-A	193,500	13,100	-	(206,600)	-
PING AN BANK CO LTD	266,500	35,000	-	(46,590)	254,910

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
PING AN INSURANCE GROUP CO	510,800	40,011	-	(140,450)	410,361
PINGDINGSHAN TIANAN COAL	424,200	27,600	-	(451,800)	-
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	-	231,500	-	(19,182)	212,318
POSTAL SAVINGS BANK OF CHINA CO LTD	-	463,200	-	(24,038)	439,162
POWER CONSTRUCTION CORP OF	441,000	28,700	-	(469,700)	-
QINGDAO PORT INTERNATIONAL CO LTD	202,000	66,000	-	(30,255)	237,745
QINHUANGDAO PORT CO LTD	414,700	159,600	-	(64,859)	509,441
RAINBOW DIGITAL COMMERCIAL CO	-	158,600	-	(21,394)	137,206
RED STAR MACALLINE GROUP C-A	-	143,100	14,310	(9,921)	147,489
RISESUN REAL ESTATE DEVEL	151,298	39,400	-	(23,155)	167,543
S F HOLDING CO LTD A	60,200	8,000	-	(52,239)	15,961
SAIC MOTOR CORP LTD	150,600	52,900	-	(43,201)	160,299
SAURER INTELLIGENT TECHNOLOGY CO LTD	320,400	21,700	-	(126,113)	215,987
SDIC POWER HOLDINGS CO LTD	130,500	26,400	-	(18,822)	138,078
SHAANXI COAL INDUSTRY CO LTD	132,100	64,000	-	(20,961)	175,139
SHAANXI PROVINCIAL NATURA	-	210,300	-	(13,039)	197,261
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	62,139	4,000	-	(29,683)	36,456
SHANDONG GOLD MINING CO LT	-	15,900	6,268	(1,320)	20,848
SHANDONG HISPEED CO LTD	326,300	21,700	-	(131,373)	216,627

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANDONG LINGLONG TYRE CO LTD	80,200	5,000	-	(85,200)	-
SHANDONG NANSHAN ALUMINUM	547,090	117,000	-	(81,455)	582,635
SHANDONG PUBLISHING & MEDIA CO LTD	232,800	110,800	-	(47,694)	295,906
SHANGHAI BAILIAN GROUP CO	106,200	79,800	-	(24,558)	161,442
SHANGHAI CONSTRUCTION CO	406,900	100,600	-	(58,976)	448,524
SHANGHAI ELECTRIC GRP CO L	322,900	21,800	-	(344,700)	-
SHANGHAI ELECTRIC POWER CO	200,400	13,600	-	(214,000)	-
SHANGHAI ENVIRONMENT GROUP CO LTD	-	157,900	-	(9,076)	148,824
SHANGHAI FOSUN PHARMACEUTI	-	26,100	-	(4,156)	21,944
SHANGHAI HUAYI GROUP CO LTD	-	306,628	-	(69,163)	237,465
SHANGHAI INTERNATIONAL POR	265,900	75,800	-	(39,929)	301,771
SHANGHAI JAHWA UNITED CO LTD	40,600	7,700	-	(19,790)	28,510
SHANGHAI JINQIAO EXPORT	-	86,700	-	(5,472)	81,228
SHANGHAI LUJIAZUI FIN&TRAD	-	112,822	-	(7,112)	105,710
SHANGHAI MALING AQUARIUS CO LTD	155,400	10,400	-	(165,800)	-
SHANGHAI MAO YUN CO LTD	58,380	-	-	(35,772)	22,608
SHANGHAI MECHANICAL AND EL	101,500	6,500	-	(17,663)	90,337
SHANGHAI PUDONG DEVELOPMENT BANK	444,000	43,100	-	(76,202)	410,898
SHANGHAI PUDONG ROAD&BRIDG	-	216,900	-	(43,742)	173,158

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI SHIMAO CO LTD	335,600	48,100	-	(70,418)	313,282
SHANGHAI SHYNDEC PHARMACEU	160,500	23,400	-	(39,054)	144,846
SHANGHAI TUNNEL ENGINEERIN	206,200	38,400	-	(29,223)	215,377
SHANGHAI WAIGA	65,000	4,300	-	(69,300)	-
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD	216,000	52,700	-	(128,046)	140,654
SHANXI COKING COAL ENERGY GROUP CO LTD (FORMERLY KNOWN AS SHANXI XISHAN COAL & ELEC)	244,000	81,900	92,569	(42,178)	376,291
SHANXI LANHUA SCITECH	224,300	14,500	-	(238,800)	-
SHANXI LU'AN ENVIRONMENTAL	187,400	98,100	-	(30,210)	255,290
SHANXI SECURITIES CO LTD	-	188,630	-	(21,902)	166,728
SHANXI SECURITIES CO LTD NIL PAID RIGHTS 22/06/2020	-	-	43,530	(43,530)	-
SHANXI TAIGANG STAINLESS	435,900	29,400	-	(465,300)	-
SHENERGY COMPANY LIMITED	179,200	53,000	-	(26,460)	205,740
SHENGYI TECHNOLOGY CO LTD	62,200	4,000	-	(66,200)	-
SHENWAN HONGYUAN GROUP CO LTD	93,600	105,500	-	(18,482)	180,618
SHENZHEN AIRPORT CO LTD	141,500	17,900	-	(19,474)	139,926
SHENZHEN CENTRALCON INVESTMENT HOLDING CO LTD	139,300	-	-	(53,779)	85,521
SHENZHEN ENERGY GROUP CO LTD	-	286,500	-	(17,737)	268,763

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN EXPRESSWAY CO LTD	165,200	12,000	-	(22,181)	155,019
SHENZHEN GAS CORP LTD	262,800	17,000	-	(101,473)	178,327
SHENZHEN HEPALINK PHARMACEUTICAL A	63,200	4,000	-	(67,200)	-
SHENZHEN HEUNGKONG HOLDING	-	721,600	-	(129,222)	592,378
SHENZHEN MINDRAY BIO- MEDICAL ELECTRONICS CO LTD	4,500	100	-	(4,600)	-
SHENZHEN NEW NANSHAN HOLDI	-	488,400	-	(71,466)	416,934
SHENZHEN OVERSEAS CHINESE TOWN CO LTD	179,600	84,000	-	(46,883)	216,717
SHENZHEN TAGEN GROUP CO LTD	292,460	19,000	-	(115,184)	196,276
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD	-	340,500	-	(21,572)	318,928
SICHUAN EXPRESSWAY CO	395,176	68,000	-	(55,478)	407,698
SICHUAN HEBANG BIOTECHNOLOGY LIMITED	722,700	50,100	-	(772,800)	-
SICHUAN ROAD & BRIDGE CO LTD	389,300	26,500	-	(415,800)	-
SINOCHEM INTERNATIONAL CO LTD	255,750	23,400	-	(69,580)	209,570
SINOMA INTERNATIONAL ENGIN	-	252,300	-	(15,548)	236,752
SINOPEC SHANGHAI PETROCHE	303,100	128,400	-	(48,752)	382,748
SINOTRANS LTD	314,057	158,900	-	(62,159)	410,798
SPRING AIRLINES CO LTD A	23,900	6,100	-	(4,992)	25,008
SUNING COM CO LTD	161,800	73,100	-	(48,724)	186,176
SUNING UNIVERSAL CO LTD	424,200	61,200	-	(81,130)	404,270

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SUZHOU GOLD MANTIS					
CONSTR	108,575	95,100	-	(25,194)	178,481
TANGSHAN PORT GROUP					
CO LTD	485,900	170,600	-	(73,459)	583,041
TBEA CO LTD	154,900	27,100	-	(31,531)	150,469
TCL TECHNOLOGY GROUP					
CORP	398,000	60,700	-	(458,700)	-
TIAN DI SCIENCE &					
TECHNOLO	417,800	79,500	-	(38,661)	458,639
TIANJIN GUANGYU					
DEVELOPMENT CO LTD	-	208,400	-	(13,141)	195,259
TIANJIN PORT CO LTD	197,881	-	36,245	(35,640)	198,486
TRIANGLE TYRE CO LTD	55,400	-	-	(17,414)	37,986
TSINGTAO BREWERY CO					
LTD	25,000	4,400	-	(12,260)	17,140
TUNGHSU AZURE					
RENEWABLE ENERGY CO	217,100	13,100	-	(230,200)	-
LTD	-	49,800	-	(4,634)	45,166
WANGFUJING GROUP CO					
LTD	-	7,200	-	(463)	6,737
WEICHAI POWER CO LTD					
WEIFU HIGH-TECHNOLOGY	97,300	6,500	-	(103,800)	-
GROUP CO LTD	55,100	7,200	-	(25,876)	36,424
WESTERN SECURITIES CO					
LTD	-	113,200	-	(7,001)	106,199
WUHAN DEPARTMENT					
STORE GROUP CO LTD	155,700	32,100	-	(84,326)	103,474
XCMG CONSTRUCTION					
MACHINERY CO LTD	249,300	16,900	-	(266,200)	-
XIAMEN C & D INC					
XIANDAI INVESTMENT CO	172,500	16,400	-	(23,381)	165,519
LTD	307,650	103,200	-	(98,208)	312,642
XINHU ZHONGBAO CO LTD					
XINXING DUCTILE IRON	442,500	63,300	-	(505,800)	-
PIPES	342,900	120,400	-	(53,518)	409,782

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
XINYANGFENG					
AGRICULTURAL					
TECHNOLOGY CO LTD	146,100	22,500	-	(20,982)	147,618
XINYU IRON & STEEL CO					
LTD	-	373,600	-	(23,647)	349,953
XJ ELECTRIC CO LTD	144,900	9,700	-	(154,600)	-
YANGO GROUP CO LTD-A	237,172	34,000	-	(271,172)	-
YANGQUAN COAL					
INDUSTRY GRP	283,800	106,800	-	(43,166)	347,434
YANTAI CHANGYU					
PIONEER A	56,600	25,800	-	(23,697)	58,703
YANZHOU COAL MINING					
CO	-	199,200	-	(12,343)	186,857
YINTAI GOLD CO LTD	59,200	4,000	-	(63,200)	-
YONGHUI SUPERSTORES CO					
LTD	36,700	2,300	-	(39,000)	-
YOUNGOR GROUP CO	142,280	46,300	-	(21,246)	167,334
YTO EXPRESS GROUP CO					
LTD	182,300	12,300	-	(194,600)	-
YUAN LONGPING					
HIGHTECH AG	59,600	3,700	-	(63,300)	-
YUNDA HOLDING CO LTD-A	100,702	6,700	29,932	(123,860)	13,474
YUNNAN BAIYAO GROUP					
CO LTD	1,200	5,000	-	(1,032)	5,168
ZHEJIANG CENTURY					
HUATONG GROUP CO LTD	115,615	36,500	-	(152,115)	-
ZHEJIANG CHINA					
COMMODITIES	242,300	12,600	-	(111,869)	143,031
ZHEJIANG CHINT					
ELECTRICS	48,100	3,100	-	(18,597)	32,603
ZHEJIANG CONBA					
PHARMACEUTI	165,200	11,200	-	(176,400)	-
ZHEJIANG HAILIANG CO	139,300	9,400	-	(148,700)	-
ZHEJIANG SUPOR					
COOKWARE CO	14,167	4,100	-	(3,430)	14,837
ZHEJIANG WANFENG AUTO	141,600	9,300	-	(150,900)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG ZHENENG ELECTRIC POWE	252,624	-	-	(42,420)	210,204
ZHENGZHOU COAL MINING MACH	250,200	17,000	-	(43,054)	224,146
ZHENGZHOU YUTONG BUS CO	79,700	24,000	-	(11,809)	91,891
ZHONGTIAN FINANCIAL GROUP	342,800	22,400	-	(365,200)	-
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS	-	243,700	-	(15,419)	228,281
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	189,700	11,800	-	(70,364)	131,136

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY IN-A	143,517	944,721	-	(77,853)	1,010,385
ADDSINO CO LTD	150,838	82,800	-	(233,638)	-
AISINO CO LTD	174,968	236,837	-	(162,460)	249,345
ALL WINNER TECHNOLOGY CO LTD	62,987	84,758	-	(48,703)	99,042
AMOY DIAGNOSTICS CO LTD	-	80,568	17,459	(19,392)	78,635
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	88,365	171,500	35,764	(85,189)	210,440
ANHUI CONCH CEMENT CO LTD	-	1,103,211	-	(215,594)	887,617
ANHUI GUANGXIN AGROCHEMICAL CO LTD A	88,314	218,945	-	(61,072)	246,187
ANHUI JINHE INDUSTRIAL CO -A	75,139	156,000	-	(46,082)	185,057
ANHUI XINHUA MEDIA CO LTD	144,265	817,300	-	(284,035)	677,530
ANXIN TRUST CO LTD	256,796	19,700	-	(276,496)	-
AVIC CAPITAL CO LTD	132,185	70,400	-	(202,585)	-
BAFANG ELECTRIC SUZHOU CO LTD	-	66,621	-	(18,795)	47,826
BEAR ELECTRIC APPLIANCE CO LTD	-	74,680	-	(20,550)	54,130
BEIJING BDSTAR NAVIGATION	6,758	2,100	-	(8,858)	-
BEIJING CERTIFICATE AUTHORITY CO LTD	-	145,800	-	(11,757)	134,043
BEIJING COMPASS TECHNOLOGY DEVELOPM ENT CO LTD	-	77,100	-	(213)	76,887
BEIJING DAHAO TECHNOLOGY CORP LTD A	236,387	593,357	-	(190,726)	639,018
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD	136,724	99,700	-	(213,098)	23,326

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING ENLIGHT MEDIA CO LTD	117,257	79,700	-	(155,772)	41,185
BEIJING JINGXI TOURISM DEV	247,391	128,200	-	(375,591)	-
BEIJING JOINCHEER	73,904	-	-	(73,904)	-
BEIJING KONRUNS PHARMACEUTICAL CO LTD	58,070	32,100	-	(90,170)	-
BEIJING KUNLUN TECH CO LTD	59,747	36,100	-	(89,431)	6,416
BEIJING ORIENT NATIONAL COMMUNICATION SCIENCE & TECHNOLOGY CO LTD	182,654	261,200	-	(158,725)	285,129
BEIJING ORIGINWATER TECHNOLOGY CO LTD	82,198	42,900	-	(125,098)	-
BEIJING SCIENCE SUN PHARMA	79,089	-	-	(79,089)	-
BEIJING SHIJI INFORMATION	67,995	82,630	-	(71,160)	79,465
BEIJING SL PHARMACEUTICAL	93,308	191,600	-	(63,427)	221,481
BEIJING STRONG BIOTECHNOLOGIES INC	-	305,300	-	(31,491)	273,809
BEIJING SUPERMAP SOFTWARE CO LTD	55,624	75,800	-	(40,432)	90,992
BEIJING THUNISOFT CORP LTD	88,554	168,526	-	(56,543)	200,537
BEIJING Tiantan BIOLOGICAL PRODUCTS	-	245,090	31,880	(54,616)	222,354
BEIJING TONGTECH CO LTD	-	77,815	-	(15,251)	62,564
BEIJING TRS INFORMATION	-	440,904	-	(36,899)	404,005
BEIJING UNITED INFORMATION TECHNOLOGY CO LTD	-	165,653	-	(7,582)	158,071

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING WATERTEK INFORMATION	-	442,203	-	(39,208)	402,995
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD	-	290,161	-	(15,314)	274,847
BEKEN CORP	-	157,578	-	(8,309)	149,269
BETTA PHARMACEUTICALS CO L-A	32,712	30,300	-	(38,355)	24,657
BLUE SAIL MEDICAL CO LTD	146,161	91,434	-	(215,536)	22,059
BOYA BIO- PHARMACEUTICAL GROUP CO LTD	59,611	54,600	-	(73,207)	41,004
BSOFT CO LTD	110,176	199,907	62,478	(118,556)	254,005
CENTRAL CHINA LAND MEDIA	107,615	-	-	(107,615)	-
CENTRE TESTING INTERNATIONAL GROUP CO LTD	66,770	34,300	-	(101,070)	-
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	18,915	92,473	26,168	(29,647)	107,909
CHANGJIANG PUBLISHING	97,082	-	-	(97,082)	-
CHANGJIANGRUNFA HEALTH INDUSTRY CO LTD	65,320	-	-	(65,320)	-
CHANGSHA JINGJIA MICROELECTRON CO LTD	57,970	71,100	-	(57,108)	71,962
CHANGYING XINZHI TEHCNOLOG-A	61,419	-	-	(61,419)	-
CHANGZHENG ENGINEERING CO	60,424	-	-	(20,911)	39,513
CHANGZHOU QIANHONG BIOPHARMA CO LTD A	194,657	119,700	-	(314,357)	-
CHANGZHOU TRONLY NEW ELECTRONIC MATERIALS CO LTD	210,214	264,200	-	(235,134)	239,280

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHANGZHOU XINGYU AUTOMOTIVE LI	10,897	35,835	-	(14,179)	32,553
CHAOZHOU THREECIRCLE GROU	159,666	100,200	-	(231,839)	28,027
CHEMPARTNER PHARMATECH CO LTD (FORMERLY KNOWN AS QUANTUM HI-TECH CHINA BIOLOGICAL CO LTD)	75,621	171,100	-	(54,181)	192,540
CHENGDU CORPRO TECHNOLOGY CO LTD	91,749	-	-	(91,749)	-
CHENGDU FUSEN NOBLE- HOUSE INDUSTRIAL CO LTD	113,244	471,196	-	(176,701)	407,739
CHENGDU JIAFAANTAI EDUCATION TECHNO LOGY CO LTD	-	288,400	-	(53,276)	235,124
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	38,334	125,985	-	(17,667)	146,652
CHENGDU XINGRONG ENVIRONMENT CO LTD	-	559,600	-	(89,101)	470,499
CHENGZHI CO LTD	66,074	40,700	-	(106,774)	-
CHINA ANIMAL HUSBANDRY	18,352	-	2,406	(10,048)	10,710
CHINA BUILDING MATERIAL TE	-	297,718	58,144	(62,798)	293,064
CHINA CSSC HOLDINGS LTD	-	7,600	-	(694)	6,906
CHINA FILM CO LTD	71,881	137,900	-	(27,984)	181,797
CHINA HARZONE INDUSTRY CORP LTD A	-	593,572	-	(104,214)	489,358
CHINA HIGH-SPEED RAILWAY TECHNOLOGY CO LTD	86,420	38,100	-	(124,520)	-
CHINA NATIONAL SOFTWARE & SERVICE	-	43,800	-	(8,178)	35,622
CHINA PUBLISHING & MEDIA CO LTD	144,500	998,300	-	(219,380)	923,420

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA RESOURCES					
DOUBLE CRANE	-	274,300	-	(49,854)	224,446
CHINA RESOURCES SANJIU MED					
	17,292	82,200	-	(20,586)	78,906
CHINA SCIENCE PUBLISHING & MEDIA LTD					
	116,602	628,540	-	(142,074)	603,068
CHINA SOUTH PUBLISHING CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)					
	119,453	201,102	-	(133,130)	187,425
CHINA TRANSINFO TECHNOLOGY A					
	121,706	158,748	-	(126,633)	153,821
CHINA ZHENHUA GROUP SCIENC					
	-	106,200	-	(19,121)	87,079
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD					
	105,014	53,900	-	(158,914)	-
CHONGQING PHARSCIN PHARMACEUTICAL CO LTD					
	97,317	287,420	-	(87,385)	297,352
CHONGQING SOKON INDUSTRY GROUP CO LTD					
	78,150	-	-	(78,150)	-
CHONGQING ZONGSHEN POWER MACHINERY CO LTD					
	164,640	551,800	-	(217,201)	499,239
CISEN PHARMACEUTICAL CO LTD					
	-	337,503	-	(67,287)	270,216
CITIC PRESS CORP					
	-	141,012	-	(24,278)	116,734
COFCO CAPITAL HOLDINGS CO LTD					
	-	1,169,800	-	(194,231)	975,569
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD					
	304,662	360,300	-	(328,690)	336,272
DALIAN ZEUS ENTERTAINMENT					
	97,903	-	-	(97,903)	-
DAWNING INFORMATION INDUSTRY					
	-	128,200	-	(25,830)	102,370

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
DONGFANG ELECTRIC CORP LTD	73,655	80,500	-	(65,241)	88,914
DOUBLE MEDICAL TECHNOLOGY INC	57,375	31,300	-	(88,675)	-
DYNAGREEN ENVIRONMENTAL PROTECTION GROUP CO LTD	296,662	157,400	-	(454,062)	-
EASTCOMPEACE TECHNOLOGY CO LTD	-	454,200	-	(91,562)	362,638
EASYSIGHT SUPPLY CHAIN MA-A	99,578	52,600	-	(152,178)	-
EGLS CO LTD-A	318,435	-	-	(318,435)	-
ELECTRIC CONNECTOR TECHNOLOGY CO LTD	60,503	101,450	-	(32,744)	129,209
ELION CLEAN ENERGY CO LTD	117,767	59,100	-	(176,867)	-
EVE ENERGY CO LTD	-	459,997	-	(37,066)	422,931
FANGDA CARBON NEW MATERIAL	337,360	653,339	183,866	(324,975)	849,590
FAWER AUTOMOTIVE PARTS CO LTD	181,776	-	-	(181,776)	-
FIBOCOM WIRELESS INC	-	123,746	-	(22,630)	101,116
FOCUS MEDIA INFORMATION TE	2,789,184	1,462,900	-	(4,252,084)	-
FOSHAN ELECTRICAL AND LIGHTING CO LTD	159,015	-	-	(159,015)	-
FUAN PHARMACEUTICAL GROUP CO LTD	-	792,800	-	(70,032)	722,768
GANSU SHANGFENG CEMENT CO LTD	-	331,800	-	(53,778)	278,022
G-BITS NETWORK TECHNOLOGY XIAM	11,955	16,228	-	(10,139)	18,044
GENIMOUS TECHNOLOGY CO LTD	196,612	445,970	-	(78,971)	563,611
GETEIN BIOTECH INC	74,212	155,483	-	(29,609)	200,086

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GIANT NETWORK GROUP CO LTD A	97,581	168,500	-	(67,928)	198,153
GIGADEVICE SEMICONDUCTOR BEIJING INC	39,877	134,008	17,993	(41,309)	150,569
GLODON CO LTD	22,486	12,200	-	(34,686)	-
GOLDCARD SMART GROUP CO LTD	70,075	244,480	-	(37,520)	277,035
GOLDENMAX INTERNATIONAL TECHNOLOGY	157,505	84,700	-	(242,205)	-
GOSUNCN TECHNOLOGY GROUP CO LTD	164,194	88,500	-	(252,694)	-
GRANDBLUE ENVIRONMENT CO	44,597	71,500	-	(26,853)	89,244
GREAT WALL MOTOR CO LTD	79,939	193,200	-	(85,553)	187,586
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	1,224,958	2,033,312	-	(1,401,631)	1,856,639
GRG BANKING EQUIPMENT CO	47,017	215,000	-	(55,289)	206,728
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	19,965	9,900	-	(29,865)	-
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD	308,516	970,200	-	(264,005)	1,014,711
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	-	77,500	-	(6,859)	70,641
GUANGDONG SHENGLU TELECOMMUNICATION TECH CO LTD A	85,378	45,000	-	(130,378)	-
GUANGDONG SOUTH NEW MEDIA CO LTD	-	100,988	24,762	(7,559)	118,191
GUANGDONG TAPAI GROUP CO	137,908	237,300	-	(97,885)	277,323
GUANGDONG ZHONGSHENG PHA	75,927	42,400	-	(118,327)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GUANGXI WUZHOU					
ZHONGHENG	-	348,000	-	(31,454)	316,546
GUANGZHOU AUTOMOBILE					
GROUP	54,889	204,000	-	(79,358)	179,531
GUANGZHOU BAIYUNSHAN					
PHAR	-	28,200	-	(2,770)	25,430
GUANGZHOU HAIGE					
COMMUNICATIONS	-	218,800	-	(39,830)	178,970
GUANGZHOU KDT					
MACHINERY CO LTD	27,688	-	13,836	(41,524)	-
GUANGZHOU SHIYUAN					
ELECTRONIC	26,289	107,766	-	(14,284)	119,771
GUANGZHOU WONDFO					
BIOTECH CO LTD	67,096	56,900	-	(90,141)	33,855
GUILIN SANJIN					
PHARMACEUTI	51,578	219,201	-	(17,501)	253,278
HAIER SMART HOME CO					
LTD	119,689	67,300	-	(186,989)	-
HAINAN HAIDE INDUSTRY					
CO LTD	119,273	-	-	(119,273)	-
HAINAN POLY PHARM CO					
LTD	47,193	25,744	-	(72,937)	-
HAINING CHINA LEATHER					
MAR	207,466	-	-	(207,466)	-
HAISCO PHARMACEUTICAL					
GROUP CO LTD	-	223,981	-	(43,769)	180,212
HANGZHOU ANYSOFT					
INFORMATION TECHNO	25,150	-	-	(25,150)	-
HANGZHOU DPTECH					
TECHNOLOGIES CO LTD	-	358,200	-	(14,251)	343,949

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HANGZHOU ROBAM					
APPLIANCES CO LTD	83,892	120,200	-	(101,165)	102,927
HANGZHOU SHUN WANG					
TECHNOLOGY CO LTD	91,131	92,600	-	(91,038)	92,693
HEBEI JIANXIN CHEMICAL					
CO LTD	191,161	-	-	(191,161)	-
HEFEI MEIYA					
OPTOELECTRONIC					
TECHNOLOGY INC	35,115	46,900	-	(27,862)	54,153
HENAN THINKER					
AUTOMATIC EQUIPMENT					
CO LTD	14,308	157,864	8,461	(32,367)	148,266
HENGDIAN					
ENTERTAINMENT CO-A	110,618	319,697	-	(145,463)	284,852
HEXING ELECTRICAL CO					
LTD	73,338	296,569	-	(79,900)	290,007
HISENSE HOME					
APPLIANCES	-	372,100	-	(104,825)	267,275
HISENSE VISUAL					
TECHNOLOGY CO LTD A	53,874	-	-	(53,874)	-
HITEVISION CO LTD					
	-	246,791	-	(18,773)	228,018
HITHINK ROYALFLUSH					
INFORMATION NETWORK					
CO LTD	35,499	145,133	-	(56,757)	123,875
HUABAO FLAVOURS &					
FRAGRANCES CO LTD	114,750	144,900	-	(132,965)	126,685
HUALAN BIOLOGICAL					
ENGINEER	-	402,410	-	(78,885)	323,525
HUAYU AUTOMOTIVE					
SYSTEMS CO LTD	16,819	7,000	-	(23,819)	-
HUBEI DINGLONG CO LTD					
	114,967	74,100	-	(189,067)	-
HUBEI FEILIHUA QUARTZ					
GLASS CO LTD	-	239,062	-	(41,614)	197,448
HUNDSUN TECHNOLOGIES					
INC	-	356,103	-	(68,965)	287,138

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HYUNION HOLDING CO					
LTD-A	71,666	37,900	-	(109,566)	-
IFLYTEK CO LTD	39,200	500,901	-	(52,595)	487,506
INGENIC SEMICONDUCTOR CO LTD	-	22,868	-	(1,681)	21,187
INKON LIFE TECHNOLOGY CO LTD	124,855	-	-	(124,855)	-
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	92,719	247,100	-	(71,181)	268,638
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	361,536	224,400	-	(585,936)	-
INNER MONGOLIA YUAN XING ENERGY CO LTD	345,437	219,200	-	(564,637)	-
INSPUR SOFTWARE CO LTD	18,106	158,377	-	(35,084)	141,399
INVENGO INFORMATION TECHNO	-	585,014	-	(115,261)	469,753
IREADER TECHNOLOGY CO LTD-A	101,587	115,500	-	(111,043)	106,044
JADE BIRD FIRE CO LTD	-	260,100	-	(712)	259,388
JAFRON BIOMEDICAL CO LTD	49,846	102,283	61,438	(87,718)	125,849
JC FINANCE & TAX INTERCONN-A	148,000	83,300	-	(231,300)	-
JIANGLING MOTORS CORP LTD	-	433,261	-	(120,562)	312,699
JIANGSU GUOMAO REDUCER CO LTD	-	684,400	-	(45,341)	639,059
JIANGSU GUOXIN CORP LTD	-	392,105	-	(46,602)	345,503
JIANGSU HENGLI HIGHPRESSUR	-	147,585	34,128	(32,789)	148,924
JIANGSU HENGRUI MEDICINE C	642,243	1,386,795	176,198	(513,866)	1,691,370
JIANGSU JIEJIE MICROELECTRONICS CO LTD	-	249,920	-	(46,601)	203,319

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JIANGSU LEIKE DEFENSE TECHNOLOGY CO	67,600	34,700	-	(102,300)	-
JIANGSU NATA OPTO- ELECTRONIC MATERI AL CO LTD	-	18,200	-	(49)	18,151
JIANGSU NHWA PHARMACEUTICA	-	246,987	-	(51,760)	195,227
JIANGSU YOKE TECHNOLOGY CO LTD	132,288	98,400	-	(203,308)	27,380
JIANGSU YUYUE MEDICAL EQU	23,588	13,000	-	(36,588)	-
JIANGXI WANNIANQING CEMENT CO LTD	-	472,381	-	(77,135)	395,246
JIANGZHONG PHARMACEUTICAL	99,092	283,600	27,466	(109,645)	300,513
JINGWEI TEXTILE MACHINERY CO LTD	68,480	35,400	-	(103,880)	-
JINYU BIO-TECHNOLOGY CO LT-A	132,628	73,200	-	(205,828)	-
JOINCARE PHARMACEUTICAL GR	165,199	93,415	-	(254,537)	4,077
JOINN LABORATORIES CHINA CO LTD	33,753	18,300	18,796	(70,849)	-
JOYOUNG CO LTD	54,812	64,024	-	(69,411)	49,425
JUSHRI TECHNOLOGIES INC	-	204,513	-	(37,745)	166,768
KINGNET NETWORK CO LTD	424,837	-	-	(111,094)	313,743
KONKA GROUP CO LTD	90,056	48,300	-	(138,356)	-
KUANG-CHI TECHNOLOGIES CO-A	86,074	45,600	-	(131,674)	-
KUNWU JIUDING INVESTMENT HOLDINGS CO LTD	53,959	193,799	-	(78,826)	168,932
LAKALA PAYMENT CO LTD	-	749,120	-	(18,780)	730,340
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	45,642	67,974	-	(37,195)	76,421

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
LIVZON PHARMACEUTICAL GROUP INC	27,973	22,100	-	(36,279)	13,794
LOMON BILLIONS GROUP CO LTD	-	394,636	-	(31,859)	362,777
LONGI GREEN ENERGY TECHNOLOGY CO LTD A	-	1,489,299	-	(290,573)	1,198,726
LONGSHINE TECHNOLOGY CO LTD	-	723,471	-	(35,815)	687,656
LUENMEI QUANTUM CO LTD-A	48,795	220,418	-	(56,105)	213,108
MANGO EXCELLENT MEDIA CO L-A	135,454	85,800	-	(192,548)	28,706
MAXSCEND MICROELECTRONICS CO LTD	-	47,377	10,048	(3,563)	53,862
MERIT INTERACTIVE CO LTD	-	200,900	-	(39,438)	161,462
MIDEA GROUP CO LTD	568,272	791,016	-	(349,371)	1,009,917
MING YANG SMART ENERGY GROUP LTD	-	405,200	-	(30,964)	374,236
MISHO ECOLOGY & LANDSCAPE CO LTD	96,243	49,900	-	(146,143)	-
MONALISA GROUP CO LTD	-	151,075	-	(26,006)	125,069
NANJI ECOMMERCE CO LTD	241,877	409,888	-	(173,273)	478,492
NANYANG TOPSEC TECHNOLOGIE-A	39,542	20,700	-	(60,242)	-
NARI TECHNOLOGY CO LTD	-	269,156	-	(45,992)	223,164
NEWLAND DIGITAL TECHNOLOGY CO LTD	73,281	150,400	-	(50,418)	173,263
NINGBO SANXING ELECTRIC CO	114,011	59,500	-	(173,511)	-
NINGBO YUNSHENG (GROUP) CO LTD	-	637,300	-	(130,350)	506,950

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
NORTH INDUSTRIES GROUP					
RED ARROW CO LTD	-	442,300	-	(78,826)	363,474
NSFOCUS INFORMATION TECHNOLOGY					
TECHNO	36,780	59,500	-	(13,836)	82,444
OCEANWIDE HOLDINGS CO LTD					
LTD	-	837,057	-	(224,296)	612,761
OPPLE LIGHTING CO LTD	58,332	124,803	-	(33,791)	149,344
OVCTEK CHINA INC	42,917	74,452	29,342	(60,859)	85,852
PEOPLE.CN CO LTD	11,354	197,200	-	(37,544)	171,010
PERFECT WORLD CO LTD	48,718	37,700	7,321	(63,861)	29,878
PHARMABLOCK SCIENCES NANJING INC					
NANJING INC	34,231	52,100	-	(22,960)	63,371
PHARMARON BEIJING CO LTD					
LTD	-	72,213	-	(14,100)	58,113
POTEN ENVIRONMENT GROUP CO LTD					
GROUP CO LTD	100,565	49,300	-	(149,865)	-
PROYA COSMETICS CO LTD	28,000	28,250	-	(41,730)	14,520
QINGDAO EASTSOFT COMMUNICATION TECHNOLOGY CO LTD					
TECHNOLOGY CO LTD	69,664	256,508	-	(72,878)	253,294
QUECLINK WIRELESS SOLUTIONS CO LTD					
SOLUTIONS CO LTD	-	169,850	40,350	(73,416)	136,784
RED AVENUE NEW MATERIALS GROUP CO LTD					
LTD	142,293	91,400	-	(233,693)	-
RED STAR MACALLINE GROUP C-A					
GROUP C-A	399,744	425,800	23,531	(492,998)	356,077
RENHE PHARMACY CO LTD	140,494	725,800	-	(217,699)	648,595
RICHINFO TECHNOLOGY CO LTD					
CO LTD	-	216,933	-	(39,940)	176,993
RIYUE HEAVY INDUSTRY CO LTD					
CO LTD	-	434,180	-	(34,513)	399,667
SAI MICRO ELECTRONICS INC					
INC	-	211,600	-	(17,149)	194,451

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SANGFOR TECHNOLOGIES INC	67,314	60,200	-	(85,743)	41,771
SAURER INTELLIGENT TECHNOLOGY CO LTD	288,553	152,900	-	(441,453)	-
SG MICRO CORP	28,757	38,083	19,982	(48,325)	38,497
SHAANXI INTERNATIONAL TRUST CO LTD	412,289	860,300	-	(426,708)	845,881
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	25,412	12,600	-	(38,012)	-
SHANDONG JINCHENG PHARMACEUTICAL GROUP CO LTD	73,228	68,800	-	(75,888)	66,140
SHANDONG LUYITONG INTELLIGENT ELECTRIC PLC	167,818	284,960	-	(100,159)	352,619
SHANDONG NEW BEIYANG INFO TECH CO A SHS	-	460,200	-	(87,488)	372,712
SHANDONG PUBLISHING & MEDIA CO LTD	175,430	90,400	-	(265,830)	-
SHANDONG SINOWAY BIOMEDICINE CO LTD	80,975	-	-	(80,975)	-
SHANGHAI 2345 NETWORK HOLDING GROUP CO LTD	869,884	471,600	-	(1,341,484)	-
SHANGHAI AJ GROUP CO LTD	200,709	256,700	-	(261,017)	196,392
SHANGHAI BAOSIGHT SOFTWARE	75,696	88,400	-	(79,415)	84,681
SHANGHAI BELLING CO LTD	26,652	278,000	-	(61,254)	243,398
SHANGHAI DZH LTD	-	526,900	-	(151,425)	375,475
SHANGHAI ENVIRONMENT GROUP CO LTD	74,192	432,149	-	(79,348)	426,993
SHANGHAI FOSUN PHARMACEUTI	57,580	31,800	-	(89,380)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI HUAYI GROUP CO LTD	156,257	334,400	-	(78,759)	411,898
SHANGHAI KEHUA BIOENGINEE	29,891	-	-	(29,891)	-
SHANGHAI KINETIC MEDICAL CO LTD	146,856	81,500	-	(228,356)	-
SHANGHAI MECHANICAL AND EL	65,873	212,101	-	(59,478)	218,496
SHANGHAI MOONS ELECTRIC CO LTD	110,568	57,912	-	(168,480)	-
SHANGHAI PHICHEM MATERIAL CO LTD	92,213	153,120	-	(77,512)	167,821
SHANGHAI RAAS BLOOD PRODUC	-	189,400	-	(14,583)	174,817
SHANGHAI RONGTAI HEALTH TECHNOLOGY CORP LTD A	52,606	29,000	-	(81,606)	-
SHANGHAI SINYANG SEMICONDUCTOR MATE RIALS CO LTD	-	43,400	-	(8,067)	35,333
SHANGHAI WEAVER NETWORK CO LTD	18,310	43,700	8,105	(16,235)	53,880
SHENZHEN AGRICULTURAL PRODUCTS CO LTD	-	366,700	-	(32,554)	334,146
SHENZHEN ANCHE TECHNOLOGIES CO LTD	25,152	70,350	-	(11,939)	83,563
SHENZHEN GENVICT TECHNOLOGIES CO LTD	-	143,400	31,850	(14,663)	160,587
SHENZHEN GOODIX TECHNOLOGY CO LTD	34,826	103,418	-	(15,935)	122,309
SHENZHEN HEPALINK PHARMACEUTICAL A	28,811	15,000	-	(43,811)	-
SHENZHEN HIFUTURE ELECTRIC	144,699	75,900	-	(220,599)	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD	154,197	186,012	-	(152,788)	187,421

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN KAIFA TECHNOLOGY	36,307	18,200	-	(54,507)	-
SHENZHEN KINGDOM SCITECH CO LTD	-	258,379	-	(48,235)	210,144
SHENZHEN MINDRAY BIO- MEDICAL ELECTRONICS CO LTD	38,777	216,519	-	(24,997)	230,299
SHENZHEN MTC CO LTD	220,897	134,300	-	(355,197)	-
SHENZHEN SALUBRIS PHARM	116,894	118,800	-	(141,316)	94,378
SHENZHEN SEG CO LTD	-	908,550	-	(273,713)	634,837
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD	34,270	-	-	(34,270)	-
SHENZHEN SINOVATIO TECHNOLOGY CO LTD	17,742	35,380	13,501	(15,137)	51,486
SHIJIAZHUANG DONGFANG ENER	-	1,628,600	-	(362,334)	1,266,266
SICHUAN CHUANTOU ENERGY CO	-	37,100	-	(3,772)	33,328
SICHUAN JIUYUAN YINHAI SOFTWARE CO LTD	-	138,430	26,120	(29,633)	134,917
SICHUAN SHUANGMA CEMENT CO LTD	109,505	70,900	-	(180,405)	-
SINO WEALTH ELECTRONIC LTD NPV	-	202,485	-	(17,972)	184,513
SINOCARE INC	140,635	130,000	-	(178,056)	92,579
SINOSOFT CO LTD	-	598,389	-	(11,747)	586,642
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	131,245	80,900	144,068	(347,757)	8,456
SONOSCAPE MEDICAL CORP	58,290	88,600	-	(45,615)	101,275
STREAMAX TECHNOLOGY CO LTD	-	75,400	-	(207)	75,193
SUMAVISION TECHNOLOGIES CO LTD	24,923	412,982	-	(85,637)	352,268

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Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SUNFLOWER					
PHARMACEUTICAL GROUP CO LTD	-	363,166	-	(29,539)	333,627
SUNRESIN NEW					
MATERIALS CO LTD	55,995	34,600	-	(90,595)	-
SUNWAVE					
COMMUNICATIONS CO LTD	-	472,130	-	(82,082)	390,048
SUZHOU ANJIE					
TECHNOLOGY CO LTD	59,438	30,900	-	(90,338)	-
SUZHOU HENGMINGDA					
ELECTRONIC TECHNOLOGY CO LTD	-	113,500	-	(16,557)	96,943
SUZHOU TFC OPTICAL					
COMMUNICATION CO LTD	-	114,200	-	(21,998)	92,202
TALKWEB INFORMATION					
SYSTEM CO LTD	-	295,800	-	(766)	295,034
THUNDER SOFTWARE					
TECHNOLOG	31,124	66,591	-	(21,874)	75,841
TIANJIN CAPITAL ENVIRON					
TIBET CHEEZHENG	166,523	593,700	-	(155,507)	604,716
TIBET RHODIOLA					
TIBETAN	37,444	288,907	-	(69,680)	256,671
TIBET RHODIOLA					
PHARMACEUTICAL HOLDI NG CO	-	47,680	-	(130)	47,550
TONGHUA DONGBAO					
PHARMACEUT	-	132,700	-	(12,134)	120,566
TONGHUA GOLDENHORSE					
PHARM	175,335	94,600	-	(269,935)	-
TUNGHSU AZURE					
RENEWABLE ENERGY CO LTD	115,877	62,100	-	(177,977)	-
TUNGHSU					
OPTOELECTRONIC TECHNOLOGY CO LTD	1,767	300	-	(2,067)	-

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
UNIGROUP GUOXIN					
MICROELECTRONICS CO LTD	45,020	121,200	-	(37,884)	128,336
UNISPLENDOUR CORP LTD-					
A	175,894	97,500	-	(273,394)	-
VATTI CORP LTD	125,992	262,100	-	(121,814)	266,278
VENUSTECH GROUP INC A	63,210	154,457	-	(28,055)	189,612
VISIONOX TECHNOLOGY					
INC-A	32,855	16,900	-	(49,755)	-
VISUAL CHINA GROUP CO					
LTD	66,275	104,300	-	(63,328)	107,247
VTRON TECHNOLOGIES					
LTD	30,457	-	-	(30,457)	-
WALVAX BIOTECHNOLOGY					
CO LTD	92,217	50,901	-	(143,118)	-
WANGNENG					
ENVIRONMENT CO LTD	78,543	183,800	-	(56,185)	206,158
WANGSU SCIENCE &					
TECHNOLOGY CO LTD	252,055	163,700	-	(358,704)	57,051
WASU MEDIA HOLDING CO					
LTD	33,470	14,100	-	(47,570)	-
WEICHAI POWER CO LTD					
	199,446	257,900	-	(178,733)	278,613
WEIFU HIGH-TECHNOLOGY					
GROUP CO LTD	-	6,500	-	(865)	5,635
WESTONE INFORMATION					
INDUSTRY INC	-	74,687	-	(6,715)	67,972
WINNING HEALTH					
TECHNOLOGY	182,344	333,697	65,677	(178,393)	403,325
WUHAN DR LASER					
TECHNOLOGY CORP LTD	-	121,240	-	(7,210)	114,030
WUHAN FINGU					
ELECTRONIC TEC	-	302,215	-	(57,619)	244,596
WUHAN RAYCUS FIBER					
LASER TECHNOLOGIES CO	35,611	51,519	21,440	(40,214)	68,356
LTD					
WUHU SANQI INTERACTIVE					
ENTERTAINMENT					
NETWORK TECHNOLOGY					
GROUP CO LTD	-	467,600	-	(81,161)	386,439

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	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
WUXI APPTec CO LTD	256,509	213,717	142,249	(488,020)	124,455
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD A	122,857	68,000	-	(190,857)	-
WUXI SHANGJI AUTOMATION CO LTD	66,171	34,700	26,489	(127,360)	-
XGD INC	47,341	297,100	-	(70,400)	274,041
XIAMEN COMFORT SCIENCE & TECHNOLOGY GROUP CO LTD	72,009	38,000	-	(110,009)	-
XIAMEN FARATRONIC CO LTD	-	78,110	-	(14,897)	63,213
XIAMEN INTRETECH INC	59,463	112,700	-	(61,027)	111,136
XIAMEN MEIYA PICO INFORMAT	76,522	148,600	-	(50,758)	174,364
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD	99,060	527,700	-	(184,526)	442,234
XINHUANET CO LTD	50,550	145,000	-	(36,587)	158,963
YANTAI DONGCHENG PHARMACEUTICAL CO LTD	113,878	63,000	-	(176,878)	-
YANTAI ZHENGHAI MAGNETIC MATERIAL CO LTD	-	510,491	-	(90,438)	420,053
YEALINK NETWORK TECHNOLOGY CORP LTD	47,891	104,416	32,678	(46,529)	138,456
YGSOFT INC	127,544	233,000	63,159	(103,815)	319,888
YIFAN PHARMACEUTICAL CO LT	133,547	163,218	-	(140,484)	156,281
YIJIAHE TECHNOLOGY CO LTD	-	78,047	15,480	(16,392)	77,135
YIPINHONG PHARMACEUTICAL CO LTD	-	135,932	-	(27,018)	108,914
YONYOU NETWORK TECHNOLOGY CO LTD	61,672	86,600	24,990	(76,338)	96,924
YUNNAN BAIYAO GROUP CO LTD	-	87,746	-	(17,281)	70,465

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
YUSYS TECHNOLOGIES CO LTD	53,600	42,400	-	(96,000)	-
ZHANGZHOU PIENTZHUANG PHA	52,803	87,657	-	(40,079)	100,381
ZHEJIANG CENTURY HUATONG GROUP CO LTD	300,059	1,182,100	159,981	(170,858)	1,471,282
ZHEJIANG CHINT ELECTRICS	-	26,600	-	(2,526)	24,074
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	11,549	-	-	(6,793)	4,756
ZHEJIANG DINGLI MACHINERY CO LTD A	35,355	65,277	19,093	(35,380)	84,345
ZHEJIANG HISOAR PHARM	98,128	52,800	-	(150,928)	-
ZHEJIANG JIECANG LINEAR MOTION TECHNOLOGY CO LTD	66,455	99,925	24,923	(78,562)	112,741
ZHEJIANG JINGXIN PHARMACEU	33,535	314,781	-	(81,243)	267,073
ZHEJIANG JINKE ENTERTAINME	585,075	361,000	-	(946,075)	-
ZHEJIANG JUHUA CO	-	350,301	-	(28,005)	322,296
ZHEJIANG MEIDA INDUSTRIAL CO LTD	108,790	538,654	-	(191,543)	455,901
ZHEJIANG NETSUN CO LTD	37,637	-	-	(37,637)	-
ZHEJIANG NHU CO LTD	228,714	186,940	-	(312,195)	103,459
ZHEJIANG ORIENT HLDGS CO	-	764,900	-	(132,865)	632,035
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	-	582,832	-	(27,837)	554,995
ZHEJIANG SATELLITE PETROCHEMICAL CO LTD	121,862	303,800	-	(111,881)	313,781
ZHEJIANG WANLIYANG CO LTD	140,906	74,300	-	(215,206)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2020
	1st January 2020	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD					
	83,943	164,281	36,446	(60,096)	224,574
ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD					
	78,626	116,726	-	(69,922)	125,430
ZHEJIANG YATAI PHARMACEUTICAL CO LTD					
	102,563	65,500	-	(168,063)	-
ZHENGZHOU COAL MINING MACH					
	-	665,400	-	(121,615)	543,785
ZHONGFU INFORMATION INC					
	-	104,680	-	(26,778)	77,902
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD					
	-	305,700	-	(26,491)	279,209
ZHONGYUAN ENVIRONMENT-PROTECTION CO LTD					
	194,054	663,648	-	(177,406)	680,296
ZJBC INFORMATION TECHNOLOGY CO LTD A					
	134,917	72,400	-	(207,317)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY IN-A	-	117,500	-	(17,556)	99,944
CONTEMPORARY AMPEREX					
TECHNOLOGY CO LTD	-	10,700	-	(3,900)	6,800
HAN S LASER TECHNOLOGY					
IN	25,200	13,400	-	(38,600)	-
HANGZHOU HIKVISION					
DIGITAL TECH	30,600	46,900	-	(40,600)	36,900
IFLYTEK CO LTD					
	28,800	41,200	-	(27,520)	42,480
JIANGSU HENGRUI					
MEDICINE C	10,800	16,200	3,300	(11,484)	18,816
LONGI GREEN ENERGY					
TECHNOLOGY CO LTD A	37,800	39,700	-	(53,800)	23,700
WILL SEMICONDUCTOR					
LTD	-	8,700	-	(8,700)	-
ZHEJIANG DAHUA					
TECHNOLOGY	56,000	73,800	-	(129,800)	-
HONG KONG					
AAC TECHNOLOGIES					
HOLDINGS INC	19,000	10,500	-	(29,500)	-
ALIBABA GROUP HOLDING					
LTD	-	12,452	-	(4,788)	7,664
BEIGENE LTD					
	8,500	15,395	-	(9,888)	14,007
JD.COM INC ORD NPV					
	-	5,999	-	-	5,999
MEITUAN					
	-	15,517	-	(8,477)	7,040
NETEASE INC					
	-	14,173	-	-	14,173
SINO					
BIOPHARMACEUTICAL					
LTD	-	338,858	30,803	(75,544)	294,117
SUNNY OPTICAL					
TECHNOLOGY GROUP CO					
LTD	8,200	13,990	-	(9,216)	12,974
TENCENT HOLDINGS LTD					
	3,100	3,208	-	(3,020)	3,288
XIAOMI CORP CLASS B					
	113,800	114,073	-	(147,384)	80,489

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
JAPAN					
ASTELLAS PHARMA INC	7,400	17,588	-	(7,420)	17,568
CHUGAI PHARMACEUTICAL CO LTD	1,500	4,139	1,264	(1,568)	5,335
DAIICHI SANKYO CO LTD	2,000	1,212	-	(3,212)	-
EISAI CO LTD	1,800	3,205	-	(1,616)	3,389
FANUC CORP	700	1,035	-	(720)	1,015
HAMAMATSU PHOTONICS K.K.	3,000	4,066	-	(7,066)	-
KEYENCE CORP	400	200	-	(600)	-
MURATA MANUFACTURING CO LTD	2,200	3,240	-	(2,517)	2,923
NEXON CO LTD	-	14,577	-	(6,052)	8,525
NINTENDO CO LTD	300	474	-	(308)	466
OMRON CORPORATION	2,200	2,602	-	(2,004)	2,798
ONO PHARMACEUTICAL CO LTD	6,100	7,754	-	(5,720)	8,134
OTSUKA HOLDINGS CO LTD	3,000	3,956	-	(6,956)	-
RAKUTEN,INC	15,200	22,086	-	(14,200)	23,086
RECRUIT HOLDINGS CO LTD	3,400	2,100	-	(5,500)	-
ROHM CO LTD	1,600	2,942	-	(4,542)	-
SONY CORP	2,100	2,594	-	(1,968)	2,726
TAKEDA PHARMACEUTICAL CO LTD	3,000	7,281	-	(3,408)	6,873
TDK CORP	-	1,814	-	-	1,814
TOKYO ELECTRON LTD	600	863	-	(747)	716
Z HOLDINGS CORP	-	74,590	-	(33,762)	40,828
KOREA					
CELLTRION INC	953	978	16	(1,131)	816
KAKAO CORP	-	1,525	-	(781)	744
LG CHEMICAL LTD	-	330	-	-	330
NAVER CORP	896	954	-	(868)	982
NCSoft CORP	313	343	-	(333)	323
SAMSUNG ELECTRONICS CO LTD	3,158	3,840	-	(2,888)	4,110
SAMSUNG SDI CO LTD	697	677	-	(871)	503
SK HYNIX INC	2,013	2,266	-	(1,772)	2,507

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Asia Innovative Technology ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
TAIWAN					
DELTA ELECTRONICS INC	28,000	33,163	-	(30,169)	30,994
LARGAN PRECISION CO LTD	1,000	2,034	-	(904)	2,130
MEDIATEK INC	9,000	16,438	-	(15,339)	10,099
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD UNITED MICROELECTRONICS	13,000	17,791	-	(16,381)	14,410
	263,000	314,737	-	(404,255)	173,482
UNITED STATES OF AMERICA					
58.COM INC - ADR	2,160	2,910	-	(5,070)	-
ALIBABA GROUP HOLDING LTD (1ADR REPS 8 SHARE)	675	364	-	(1,039)	-
AUTOHOME INC-A - ADR	1,987	1,071	-	(3,058)	-
BAIDU INC - SPON ADR (US)	1,145	1,756	-	(1,148)	1,753
BILIBILI INC ADR	-	4,083	-	-	4,083
IQIYI INC - ADR	6,732	10,729	-	(17,461)	-
JD.COM INC - ADR	4,131	3,812	-	(7,943)	-
MOMO INC	3,528	1,934	-	(5,462)	-
NETEASE INC - ADR	441	988	1,212	(2,641)	-
NIO INC ADR	-	5,258	-	-	5,258
PINDUODUO INC - ADR	3,649	3,249	-	(5,147)	1,751
SEA LTD ADR	-	1,372	-	-	1,372
VIPSHOP HOLDINGS LTD - ADR	-	10,040	-	-	10,040
WEIBO CORP - SPON ADR	3,055	1,645	-	(4,700)	-
XPENG INC ADR	-	4,505	-	-	4,505

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments					
Listed equities					
INDONESIA					
ADARO ENERGY TBK PT	1,686,700	228,100	-	(523,400)	1,391,400
ASTRA INTERNATIONAL TBK PT	2,146,800	273,200	-	(418,800)	2,001,200
BANK CENTRAL ASIA TBK PT	1,176,700	149,800	-	(229,600)	1,096,900
BANK MANDIRI PERSERO TBK PT	1,979,700	252,000	-	(386,300)	1,845,400
BANK NEGARA INDONESIA TBK PT	791,100	102,000	-	(155,500)	737,600
BANK RAKYAT INDONESIA PERSERO	5,625,100	716,100	-	(1,097,800)	5,243,400
CHAROEN POKPHAND INDONESIA	765,200	98,700	-	(150,400)	713,500
GUDANG GARAM	49,000	6,300	-	(9,700)	45,600
HANJAYA MANDALA SAMPOERNA TBK	873,000	74,800	-	(143,800)	804,000
INDOCEMENT TUNGGAL PRAKARSA TB PT	191,300	24,700	-	(37,800)	178,200
INDOFOOD CBP SUKSES MAKMUR	235,000	30,300	-	(46,100)	219,200
INDOFOOD SUKSES MAKMUR TBK PT	465,600	60,000	-	(91,500)	434,100
KALBE FARMA ORD TBK PT	2,137,700	275,600	-	(423,000)	1,990,300
PERUSAHAAN GAS NEGARA TBK PT	1,105,500	12,200	-	(1,117,700)	-
PT INDAH KIAT PULP & PAPER CORP TBK	272,700	26,600	-	(45,300)	254,000
SEMEN INDONESIA (PERSERO) TBK	308,200	39,800	-	(61,000)	287,000
TELEKOMUNIKASI INDONESIA TBK PT	5,043,000	642,000	-	(984,200)	4,700,800
UNILEVER INDONESIA TBK PT	121,400	78,100	485,600	(119,300)	565,800
UNITED TRACTORS TBK PT	158,200	20,400	-	(31,000)	147,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2020

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
MALAYSIA					
AIRASIA GROUP BHD	164,300	1,800	-	(166,100)	-
AMMB HOLDINGS	191,400	2,100	-	(46,400)	147,100
AXIATA GROUP BERHAD	474,327	10,500	-	(125,400)	359,427
CIMB GROUP HOLDINGS	666,900	58,000	-	(183,300)	541,600
DIALOG GROUP	420,600	30,000	-	(111,300)	339,300
DIGI.COM BHD	336,200	20,000	-	(91,700)	264,500
GAMUDA	248,600	2,700	-	(56,600)	194,700
GENTING MALAYSIA	317,100	3,500	-	(76,200)	244,400
GENTING ORD MYR0.1	234,300	2,500	-	(75,100)	161,700
HAP SENG CONSOLIDATED	65,300	700	-	(15,900)	50,100
HARTALEGA HOLDINGS					
BHD	-	148,600	-	(10,300)	138,300
HONG LEONG BANK BHD	83,000	900	-	(21,700)	62,200
IHH HEALTHCARE	318,000	18,700	-	(86,700)	250,000
IOI CORP BHD	316,500	15,400	-	(83,300)	248,600
KUALA LUMPUR KEPONG	57,000	2,700	-	(14,400)	45,300
MALAYAN BANKING	654,013	16,000	-	(178,600)	491,413
MAXIS BHD	236,300	11,600	-	(62,300)	185,600
MISC	134,300	1,400	-	(34,800)	100,900
NESTLE (MALAYSIA)	-	5,100	-	(200)	4,900
PETRONAS CHEMICALS					
GROUP BHD	288,900	15,000	-	(114,100)	189,800
PETRONAS DAGANGAN	30,100	4,600	-	(7,500)	27,200
PETRONAS GAS	77,800	3,700	-	(20,400)	61,100
PPB GROUP	71,700	3,400	-	(18,800)	56,300
PRESS METAL ALUMINIUM					
HOLDINGS BHD	157,800	11,700	-	(38,500)	131,000
PUBLIC BANK BERHAD	303,700	19,000	-	(83,200)	239,500
RHB BANK BHD	302,500	3,300	-	(162,900)	142,900
SIME DARBY BERHAD	267,200	2,900	-	(63,900)	206,200
SIME DARBY PLANTATION					
BERHAD	305,120	11,400	-	(120,500)	196,020
TENAGA NASIONAL BHD	279,500	18,200	-	(76,600)	221,100
TOP GLOVE CORP	-	196,200	214,800	(22,000)	389,000
YTL CORP	544,800	6,000	14,836	(125,300)	440,336

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
PHILIPPINES					
ABOITIZ EQUITY					
VENTURES INC	328,100	23,600	-	(42,600)	309,100
ABOITIZ POWER CORP	225,000	2,400	-	(22,700)	204,700
ALLIANCE GLOBAL GROUP					
INC	572,900	6,300	-	(579,200)	-
AYALA CORP	36,545	2,520	-	(5,240)	33,825
AYALA LAND INC	857,400	61,000	-	(124,400)	794,000
BANK OF THE PHILIPPINE					
ISLANDS	262,520	19,120	-	(38,360)	243,280
BDO UNIBANK INC	255,170	18,360	-	(37,210)	236,320
DMCI HOLDINGS INC	575,200	6,200	-	(581,400)	-
GLOBE TELECOM INC	4,265	145	-	(430)	3,980
GT CAPITAL HOLDINGS INC	12,543	130	-	(1,260)	11,413
JG SUMMIT HOLDINGS INC	417,220	29,830	20,606	(62,240)	405,416
JOLLIBEE FOODS CORP	63,900	3,360	-	(6,480)	60,780
MEGAWORLD					
CORPORATION	1,830,800	20,000	-	(1,850,800)	-
MERALCO	41,030	1,780	-	(2,280)	40,530
METRO PACIFIC					
INVESTMENT CORP	1,839,000	20,000	-	(183,000)	1,676,000
METROPOLITAN BANK &					
TRUST CO	261,961	11,300	-	(26,380)	246,881
PLDT INC	12,585	900	-	(1,625)	11,860
SAN MIGUEL CL A	62,340	690	-	(63,030)	-
SM INV CORP	70,165	5,010	-	(10,240)	64,935
SM PRIME HOLDINGS INC	1,640,100	117,200	-	(239,400)	1,517,900
UNIVERSAL ROBINA					
CORPORATION	128,390	9,180	-	(18,750)	118,820
SINGAPORE					
THAI BEVERAGE PCL	1,007,200	24,900	-	(267,100)	765,000
THAILAND					
ADVANCED INFORMATION					
SERVICE PCL NVDR	116,000	10,600	-	(30,600)	96,000
AIRPORTS OF THAILAND					
PCL LTD ORD THB1 NVDR	464,200	43,000	-	(123,100)	384,100

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
THAILAND (continued)					
BANGKOK BANK PCL NVDR	51,700	12,000	-	(11,200)	52,500
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	424,100	37,200	-	(97,000)	364,300
BERLI DUCKER PUBLIC CO-NVDR	135,500	17,800	-	(31,100)	122,200
BTS GROUP HOLDINGS PCL NVDR	-	635,100	-	(44,100)	591,000
BUMRUNGRAD HOSPITAL PCL ORD NVDR	36,400	7,000	-	(8,500)	34,900
CENTRAL PATTANA PCL ORD NVDR	146,000	8,600	-	(34,000)	120,600
CENTRAL RETAIL CORP PCL NVDR	-	290,800	-	(26,000)	264,800
CHAROEN POKPHAND FOODS PCL ORD NVDR	373,100	32,200	-	(96,700)	308,600
CP ALL PCL ORD NVDR	477,300	43,600	-	(126,500)	394,400
ELECTRICITY GENERATING PCL ORD NVDR	25,700	200	-	(5,300)	20,600
GULF ENERGY DEVELOPMENT PCL NVDR	-	495,660	-	(43,600)	452,060
GULF ENERGY DEV-NVDR-RIGHTS NIL PAID RTS 16/09/2020	-	-	39,760	(39,760)	-
HOME PRODUCT CENTER PCL (NVDR)	-	359,900	-	(17,300)	342,600
INDORAMA VENTURES PCL THB1 (NVDR)	231,100	8,400	-	(48,300)	191,200
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	163,200	14,100	-	(39,100)	138,200
IRPC PCL ORD THB1 NVDR	1,025,000	79,900	-	(1,104,900)	-
KASIKORNBANK PCL ORD NVDR	127,000	11,000	-	(33,900)	104,100
KRUNG THAI BANK PCL ORD NVDR	357,700	27,900	-	(82,200)	303,400

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2020***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings				
	1st January 2020	Additions	Corporate action	Disposals	31st December 2020
Investments (continued)					
Listed equities (continued)					
THAILAND (continued)					
MINOR INTERNATIONAL					
PCL NIL PAID RTS					
20/07/2020	-	-	25,170	(25,170)	-
MINOR INTERNATIONAL					
PCL NVDR	245,100	66,470	-	(84,100)	227,470
MINOR INTERNATIONAL					
PCL WTS 31/07/2023	-	-	10,244	(10,244)	-
PTT EXPLORATION & PRODUCTION PCL ORD					
NVDR	150,500	13,000	-	(38,900)	124,600
PTT GLOBAL CHEMICAL					
PCL NVDR	180,700	14,200	-	(45,400)	149,500
PTT PCL NVDR	929,200	85,000	-	(246,400)	767,800
SCG PACKAGING PCL	-	3,749	-	(3,749)	-
SIAM CEMENT PCL NIL PAID					
RTS 29/09/2020	-	-	3,749	(3,749)	-
SIAM CEMENT PCL NVDR	32,500	2,800	-	(8,400)	26,900
SIAM COMMERCIAL BANK					
PCL NVDR	169,200	14,500	-	(43,700)	140,000
THAI MILITARY BANK PCL					
NVDR	2,329,310	2,336,400	-	(337,000)	4,328,710
THAI OIL PCL NVDR	83,500	6,600	-	(19,200)	70,900
THAI UNION GROUP PUBLIC					
CO LTD NVDR	219,800	17,100	-	(55,700)	181,200
TRUE CORPORATION PCL					
NVDR	1,088,000	680,600	-	(269,600)	1,499,000
VIETNAM					
HOA PHAT GROUP JSC					
JSC BANK FOR FOREIGN	196,945	2,180	37,627	(17,780)	218,972
TRADE OF VIETNAM	-	52,470	-	(2,450)	50,020
MASAN GROUP CORP	78,270	860	-	(20,510)	58,620
VIETNAM DAIRY					
PRODUCTS JOINT STOCK					
COMAPNY	91,256	1,010	12,527	(34,330)	70,463
VINGROUP JSC	175,340	1,940	-	(40,420)	136,860
VINHOMES JSC	121,890	1,350	-	(21,200)	102,040

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 16th July 2019 (date of inception) to 31st December 2020

Premia MSCI Vietnam ETF

	Holdings				31st December 2020
	16th July 2019 (date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed equities					
VIETNAM					
BANK FOR INVESTMENT AND DEVELOPMENT	-	274,270	-	(86,540)	187,730
BAOVIET HOLDINGS	-	89,840	-	(29,210)	60,630
HDBANK	-	384,300	117,391	(389,280)	112,411
HOA PHAT GROUP JSC	-	2,224,800	371,602	(728,760)	1,867,642
JSC BANK FOR FOREIGN TRADE OF VIETNAM	-	575,800	-	(149,130)	426,670
MASAN GROUP CORP	-	732,360	-	(191,610)	540,750
NO VA LAND INVESTMENT GROUP CORP	-	386,940	-	(106,140)	280,800
PETROVIETNAM GAS JOINT STOCK CORP	-	92,830	-	(25,820)	67,010
PETROVIETNAM POWER CORP	-	736,860	-	(190,370)	546,490
SAIGON BEER ALCOHOL BEVERAGE CORP	-	103,680	-	(30,550)	73,130
SAIGON THUONG TIN COMMERCIAL JSB	-	869,280	-	(341,370)	527,910
VIETJET AVIATION JSC	-	265,470	-	(77,640)	187,830
VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY	-	999,500	135,424	(292,030)	842,894
VIETNAM NATIONAL PETROLEUM GROUP	-	156,680	-	(37,970)	118,710
VINCOM RETAIL JSC	-	1,485,900	-	(408,790)	1,077,110
VINGROUP JSC	-	1,327,700	-	(356,060)	971,640
VINHOMES JSC	-	1,320,510	-	(356,670)	963,840

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 16th July 2019 (date of inception) to 31st December 2020

Premia US Treasury Floating Rate ETF

	Holdings				31st December 2020
	16th July 2019 (date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed debt securities					
UNITED STATES OF AMERICA					
US TREASURY FRN 30/04/2020	-	22,276,700	-	(22,276,700)	-
US TREASURY FRN 30/04/2021	-	25,948,300	-	(18,015,200)	7,933,100
US TREASURY FRN 30/04/2022	-	9,627,200	-	(2,137,300)	7,489,900
US TREASURY FRN 31/01/2020	-	20,460,500	-	(20,460,500)	-
US TREASURY FRN 31/01/2021	-	25,942,500	-	(18,011,200)	7,931,300
US TREASURY FRN 31/01/2022	-	10,035,100	-	(2,689,400)	7,345,700
US TREASURY FRN 31/07/2019	-	12,120,100	-	(12,120,100)	-
US TREASURY FRN 31/07/2020	-	23,634,400	-	(23,634,400)	-
US TREASURY FRN 31/07/2021	-	24,947,900	-	(17,288,300)	7,659,600
US TREASURY FRN 31/07/2022	-	8,410,000	-	(649,400)	7,760,600
US TREASURY FRN 31/10/2019	-	13,251,600	-	(13,251,600)	-
US TREASURY FRN 31/10/2020	-	25,488,900	-	(25,488,900)	-
US TREASURY FRN 31/10/2021	-	15,579,600	-	(7,849,000)	7,730,600
US TREASURY FRN 31/10/2022	-	2,780,000	-	-	2,780,000

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PERFORMANCE RECORD (Unaudited)**Net Asset Value****Premia CSI Caixin China Bedrock Economy ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
31st December 2020	475,324,602	6.9901
31st December 2019	490,563,433	6.7200
31st December 2018	419,964,987	5.5625

Premia CSI Caixin China New Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
31st December 2020	2,336,849,874	10.2945
31st December 2019	683,288,694	7.0807
31st December 2018	400,004,562	4.8781

Premia Asia Innovative Technology ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year/period dated		
31st December 2020	13,805,494	17.2569
31st December 2019	7,019,093	10.7986

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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PERFORMANCE RECORD (Unaudited) (continued)**Net Asset Value (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year/period dated		
31st December 2020	38,932,610	9.4958
31st December 2019	46,431,630	10.3181

Premia MSCI Vietnam ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial period dated		
31st December 2020	25,523,259	11.0014

Premia US Treasury Floating Rate ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit	
		Distributing class <i>USD</i>	Accumulating class <i>USD</i>
At the end of financial period dated			
31st December 2020	56,729,119	500.5586	506.6738

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

PERFORMANCE RECORD (Unaudited) (continued)**Highest and Lowest Net Asset Value Per Unit****Premia CSI Caixin China Bedrock Economy ETF**

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2020	7.2858	5.7425
31st December 2019	7.3582	5.4949
31st December 2018 (Since 20th October 2017 (date of inception))	7.5756	5.4569

Premia CSI Caixin China New Economy ETF

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2020	10.2945	6.7124
31st December 2019	7.0807	4.7880
31st December 2018 (Since 20th October 2017 (date of inception))	7.2958	4.7776

Premia Asia Innovative Technology ETF

Financial year/period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2020	17.2569	8.4317
31st December 2019 (Since 1st August 2018 (date of inception))	10.8175	7.5930

Premia Dow Jones Emerging ASEAN Titans 100 ETF

Financial year/period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2020	10.3860	6.2781
31st December 2019 (Since 1st August 2018 (date of inception))	10.7565	9.1698

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Asia Innovative Technology ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF

PERFORMANCE RECORD (Unaudited) (continued)**Highest and Lowest Net Asset Value Per Unit (continued)****Premia MSCI Vietnam ETF**

Financial period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2020 (Since 16th July 2019 (date of inception))	11.0014	6.3643

Premia US Treasury Floating Rate ETF

Financial period ended	Highest net asset value per unit		Lowest net asset value per unit	
	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>
31st December 2020 (Since 16th July 2019 (date of inception))	504.1028	508.5838	500.5156	501.6885

Premia ETF Series

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